



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

USSGL: Closing 2014 and Looking Ahead at 2015

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Agenda

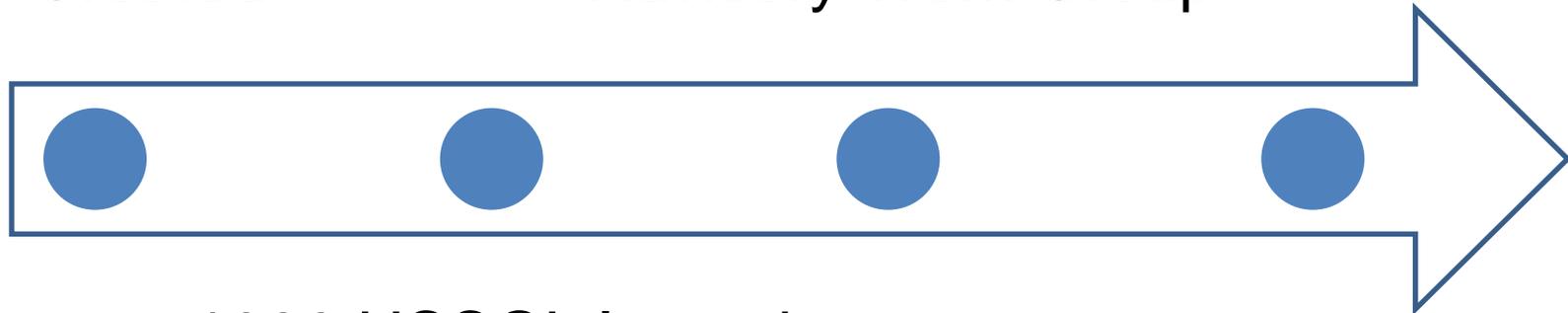
- ▶ United States Standard General Ledger (USSGL) Advisory Division Overview
- ▶ Closing 2014
- ▶ Continuing Resolutions & Sequestration
- ▶ Looking Ahead to 2015

USSGL Advisory Division Overview

USSGL History

1984 USSGL
Created

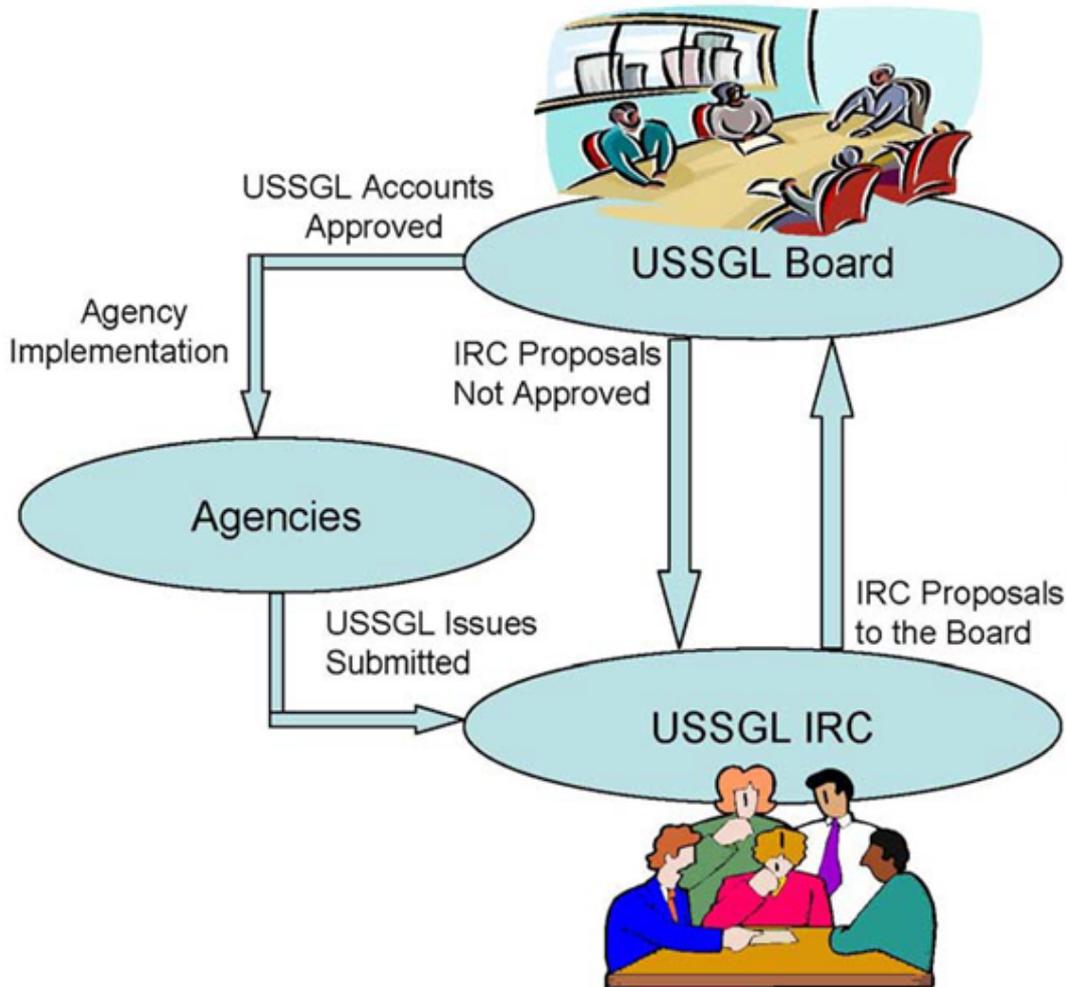
1987 FMS
establishes USSGL
Advisory Work Group



1986 USSGL Issued
as Supplement to
TFM. FMS assumes
responsibility for
USSGL

1990 Board
Creates Issues
Resolution
Committee (IRC)

USSGL Process



USSGL Board Members Role

1. Representative/Liaison for Agency
2. Vote on IRC Proposals
3. Vote on New/Modified USSGL Accounts

IRC Members Role

1. Prioritize New Issues and Propose Resolution
2. Cast Vote on Proposals
3. Present Proposals to the Board
4. Propose Updates to the USSGL Sections

Fundamentals of USSGL

- ▶ Uniform Chart of Accounts
- ▶ Standard USSGL Transactions
- ▶ Standard Crosswalks for Reporting

Implementation of Accounting Guidance

- ▶ USSGL works in coordination with authoritative resource representatives
- ▶ Draft USSGL TFM & Scenarios
- ▶ Annual USSGL TFM & Published Scenarios

Closing 2014



What Type of Reporter Am I?

Am I
submitting
my ATB in

FACTS II for 4th QTR. 2014?

FACTS I for 4th QTR. 2014?

GTAS for 4th QTR. 2014?

FACTS II FY 2014 (Year-End)

- ▶ ATB of Budgetary and some Proprietary USSGL Accounts
- ▶ No changes for your cancellations and adjustments
Follow the cheat sheet on the USSGL Website for guidance

FACTS II FY 2014 (Year-End)

- ▶ Typical 5th Year Cancellation
Use USSGL account 4350
The 2108 will process your cancellation in FACTS II/STAR

- ▶ Cancelling Early in a no-year or FY
Use USSGL account 4351 & Request a Surplus Warrant

- ▶ Partial Cancellation in a no-year or FY
Use USSGL account 4351 & Request a Surplus Warrant

FACTS II FY 2014 (Year-End)

- ▶ Partial “Adjustment” to Indefinite

Use USSGL account 4391

The 2108 will process your cancellation in FACTS II/STAR

FACTS II Reporter does not use ATM

GTAS FY 2014 (Year-End)

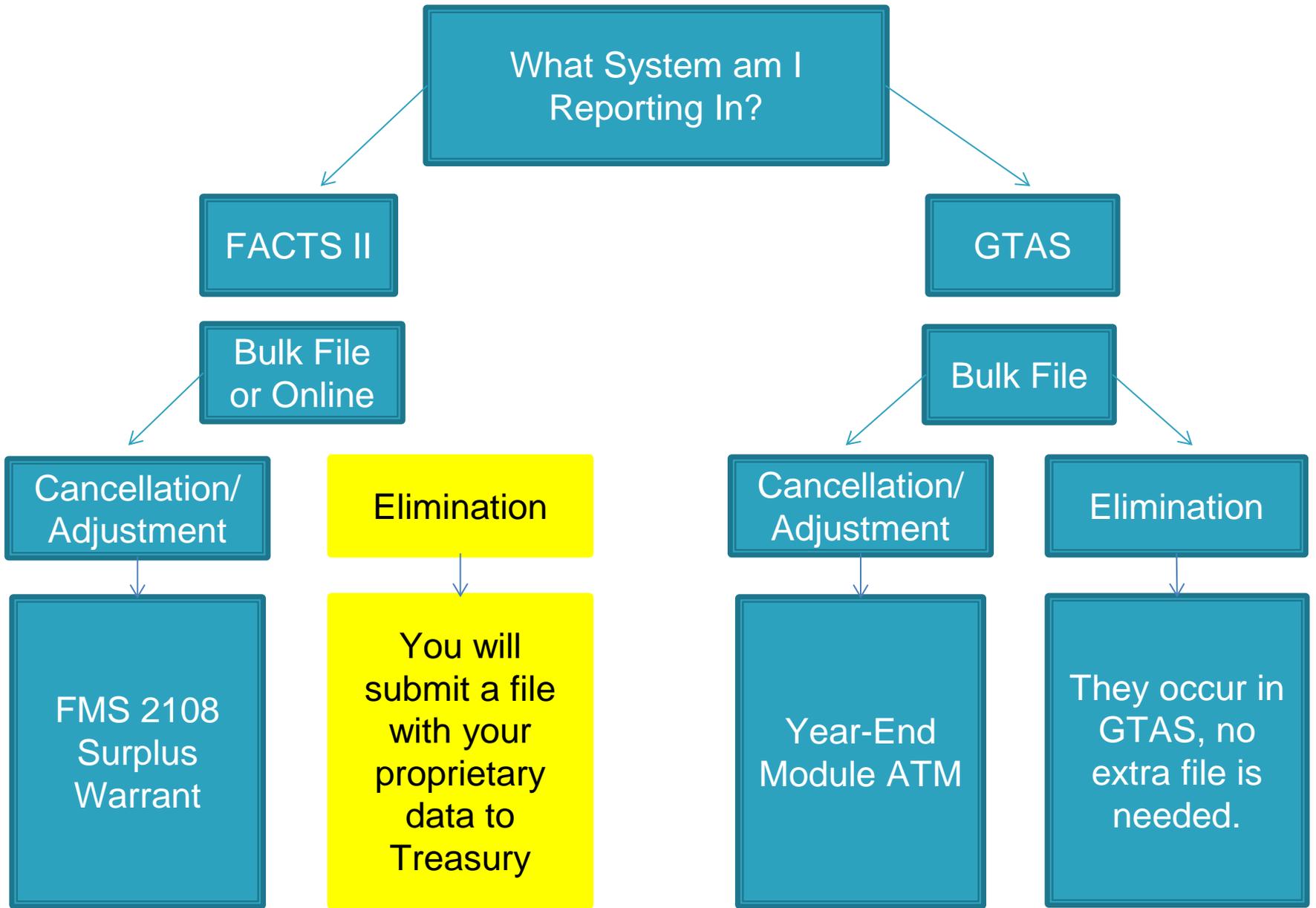
- ▶ Bulk File Upload of Proprietary and Budgetary USSGL Accounts
- ▶ You will use ATM for your Cancellations/Adjustments
- ▶ USSGL Transactions (Debits/Credits) – No Change

GTAS FY 2014 (Year-End)

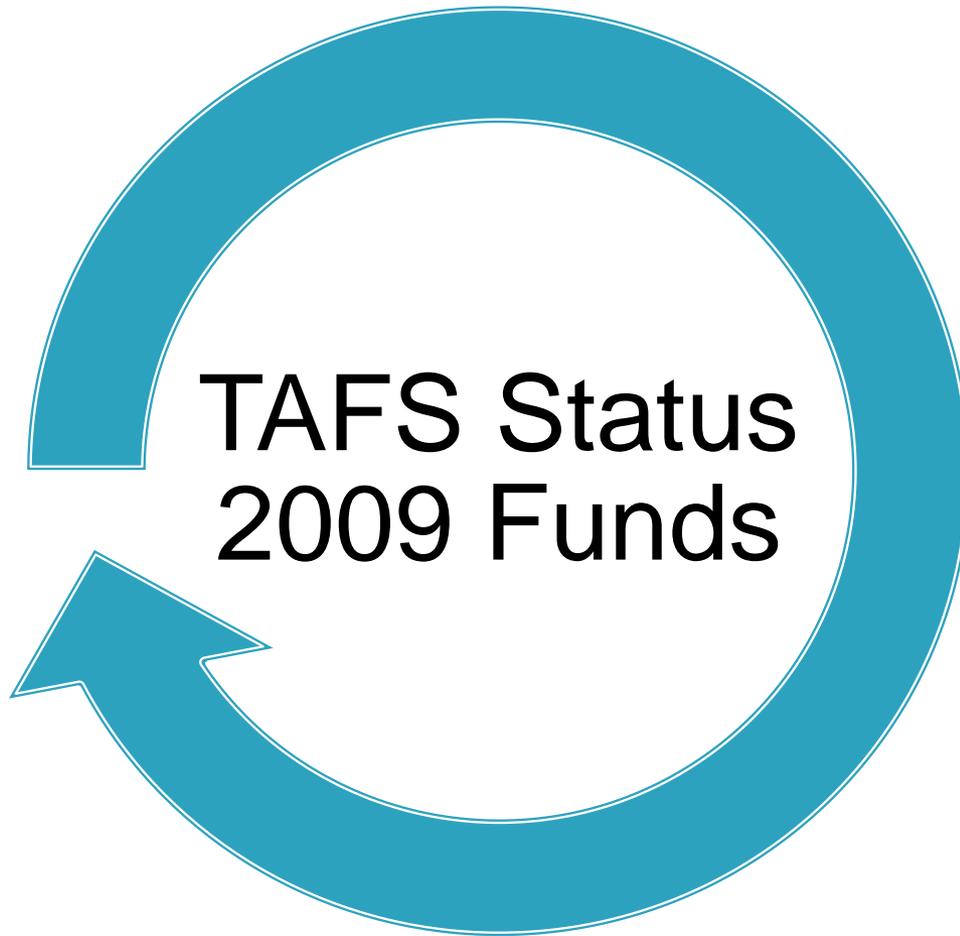
- ▶ Partial “Adjustment” to Indefinite
Use USSGL account 439100
Use Year-end Transaction Module in ATM to cancel the money

GTAS Reporter does use Year-End Transaction Module in ATM

FACTS II vs GTAS



Cancellations



- Expiring: 4th QTR 2009
- Expired: 2010, 2011, 2012, 2013, 1st-3rd QTR 2014
- Cancelling: 4th QTR 2014
- Cancelled: 1st QTR 2015

Cancellations

Questions
to ask:

What type of Treasury Appropriation Fund
Symbol (TAFS) does this apply?

What event is causing this situation (end of 5th
year cancellation, partial cancellation)?

What is the period of availability of the TAFS
(fiscal year, no-year)?

Is this TAFS flagged by Treasury as definite or
indefinite?

Where is canceled fund balance returned to?

What Treasury mechanism is used to process
cancellations?

Cancellation Example

- ▶ For an Expired TAFS, Definite, and end of 5th expired year cancelation

Debit 465000 Allotments – Expired Authority

Credit 435000 Canceled Authority

Debit 310600 Unexpended Appropriations - Adj.

Credit 101000 Fund Balance with Treasury

Cancellations

- ▶ For more information go to:
<http://www.fms.treas.gov/ussgl>

Cancellation Related Scenarios	
Topic	Effective Date
Cancellation Cheat Sheet: Cancellations, Partial Adjustments, and Specific Permanent Reductions (Cheat Sheet) PDF  Word 	Fiscal 2013

Closing Entries

- ▶ Where do I close my Reduction Accounts?





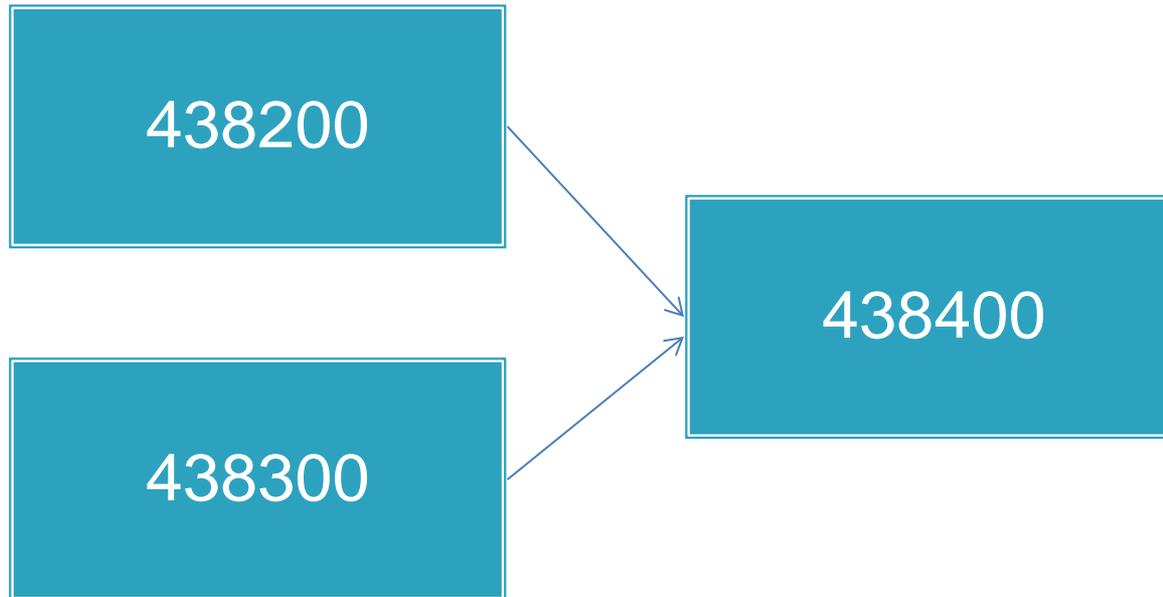
Temporary
Reduction



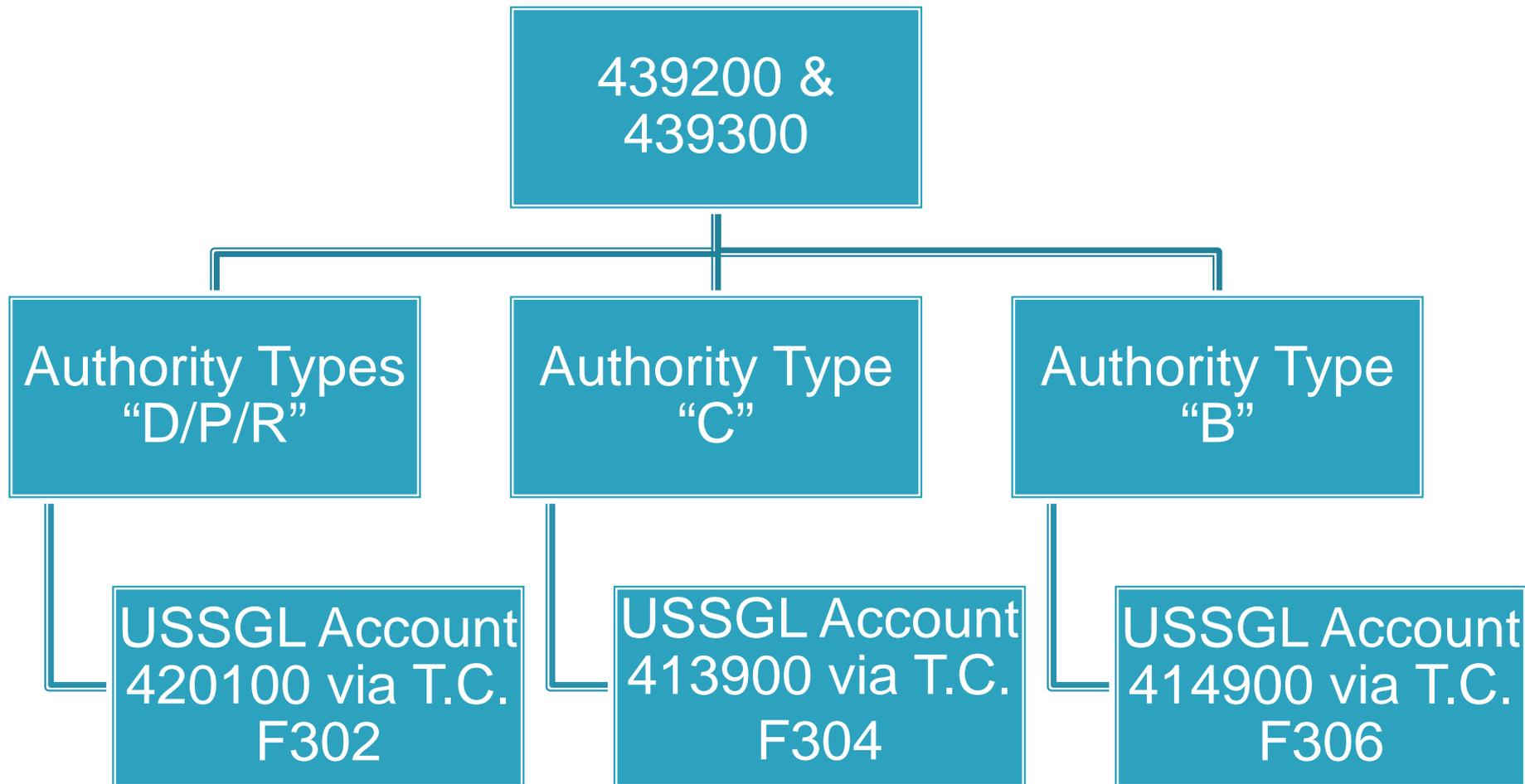
Permanent
Reduction

Temporary Reduction Closing

- ▶ Temporary Reductions 438200 & 438300 will close into 438400 via Transaction Code F360



Permanent Reduction Closing



Closing Entries

What USSGL does USSGL account 31XXXX close into?

310000 Unexpended Appropriations (T.C. F342)

Closing Entries

What USSGL does USSGL account do
Revenue and Other Financing Sources close
into?

Cumulative Results of Operations (T.C. F336,
F338, & F340)

Closing Entries

What is different about the Prior Year Adjustment Attribute?

The domain values close.

“B” & “P” close into “X”

Closing Entries

- ▶ “Closing Accounts Quick Reference Chart” for all USSGL accounts

- ▶ http://www.fms.treas.gov/ussgl/other_links.html

Modified USSGL Accounts

- ▶ Modified USSGL Account for FY2014
109000 “Fund Balance With Treasury Under a Continuing Resolution”

The Definition was changed to include the wording “Pursuant to continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation by the U.S. Department of the Treasury’s Bureau of the Fiscal Service”

Modified USSGL Accounts

- ▶ Modified USSGL Account for FY2014
299000 “Other Liabilities Without Related Budgetary Obligations”

The Definition was changed to include the wording “The account may be used while awaiting a warrant to be issued for a reduction (i.e. rescission, across-the-board reduction, and sequestration) by the U.S. Department of the Treasury’s Bureau of the Fiscal Service. The warrant must be issued by year-end”

Sequestration

When are
temporary
reductions
available?

Sequestration

- ▶ Can I return authority temporarily reduced in prior-year to unapportioned authority?



Sequestration

- ▶ Agencies can only return authority temporarily reduced by sequestration in prior year to unapportioned authority, if OMB has determined that the amount becomes available for obligations in the subsequent fiscal year

- ▶ Agencies can accomplish this by posting T.C. A108

Looking into 2015



New USSGL Accounts

- ▶ 1 ESF Account
- ▶ 2 General Fund Accounts
- ▶ 1 FASAB Account



Fiscal 2014-2015 Projects

Other USSGL Projects for 2014-2015

- ▶ Capital Transfers
- ▶ Attributes
- ▶ ESF
- ▶ Credit Reform
- ▶ Issues Log
<http://www.fms.treas.gov/ussgl/form-issues.html>
- ▶ General Fund

General Fund



General Fund

- ▶ Create Scenarios
- ▶ Reduce the risk of FR mis-statements

General Fund Reciprocal Relationships

- ▶ Several Reciprocal Categories (RC) listed in Appendix 7 of the 2-4700 for the General Fund, that were not previously listed:

Newly listed RC's 30, 40, 41, 44, 45, 46, and 48.

Questions/Comments



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