



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

How Treasury's e-Invoice Shared Service is Eliminating Paper Invoices

Peter Moore
August 13, 2014



SMART GOVERNMENT INVOICING

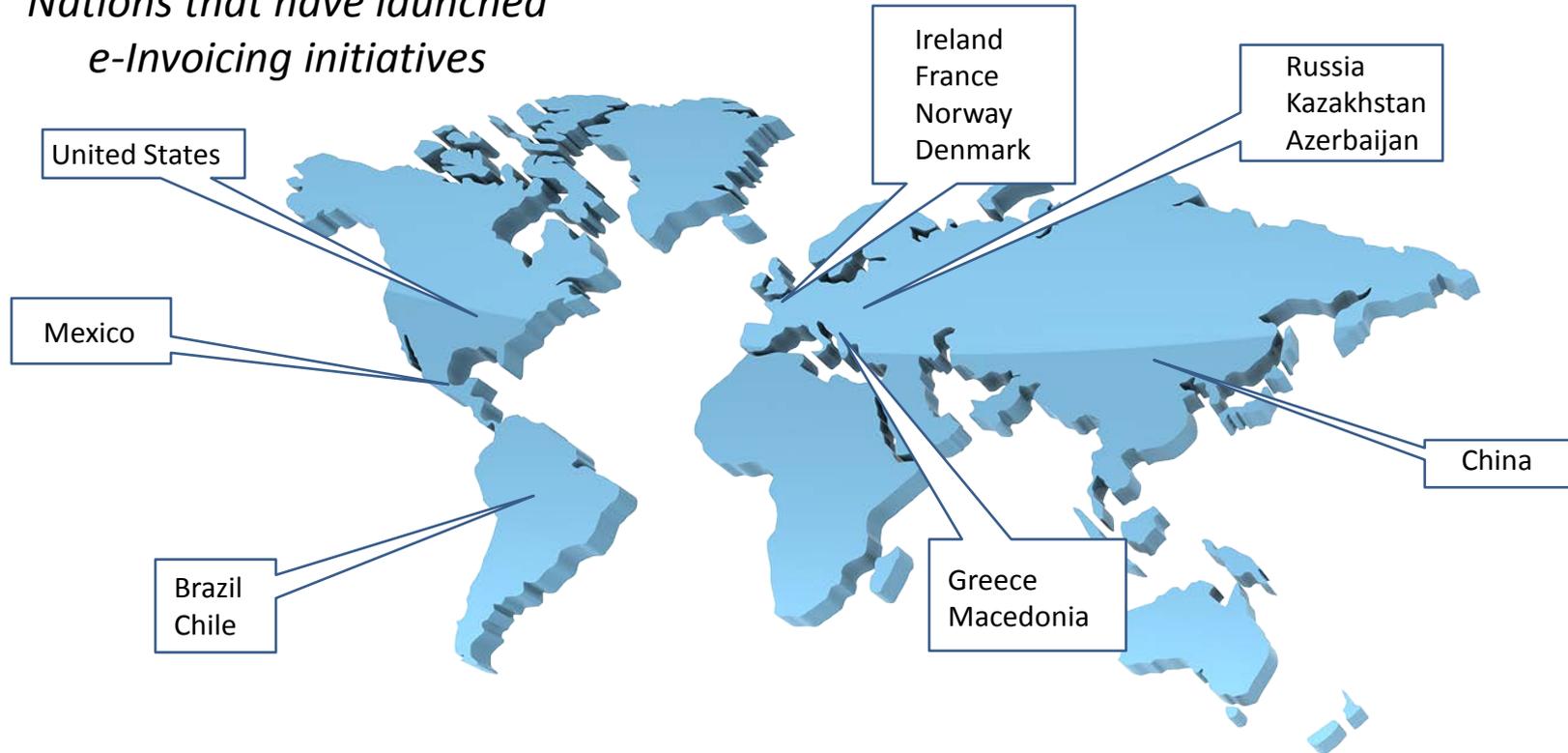
Electronic Invoicing: Why It Matters

John Hill

August 13, 2014

Electronic Invoicing is a Global Public Sector Initiative

*Nations that have launched
e-Invoicing initiatives*



*“Between **45% and 65%** of all companies in a country are supplier to the public sector... that is why e-Invoicing initiatives by the public sector are key for the development of the whole country.”*

- e-Invoicing/e-Billing: The catalyst for AR/AP automation

Bruno, Koch & Billentis, 2013

Invoicing as part of the Payments Lifecycle

- **Treasury made 20.5M vendor payments valued at \$665B in FY 2013.**

Consider: The interaction between private business and their government.

- **Vendor payments are among most expensive payment transactions.**

Consider: The full end-to-end process from initiation to settlement.

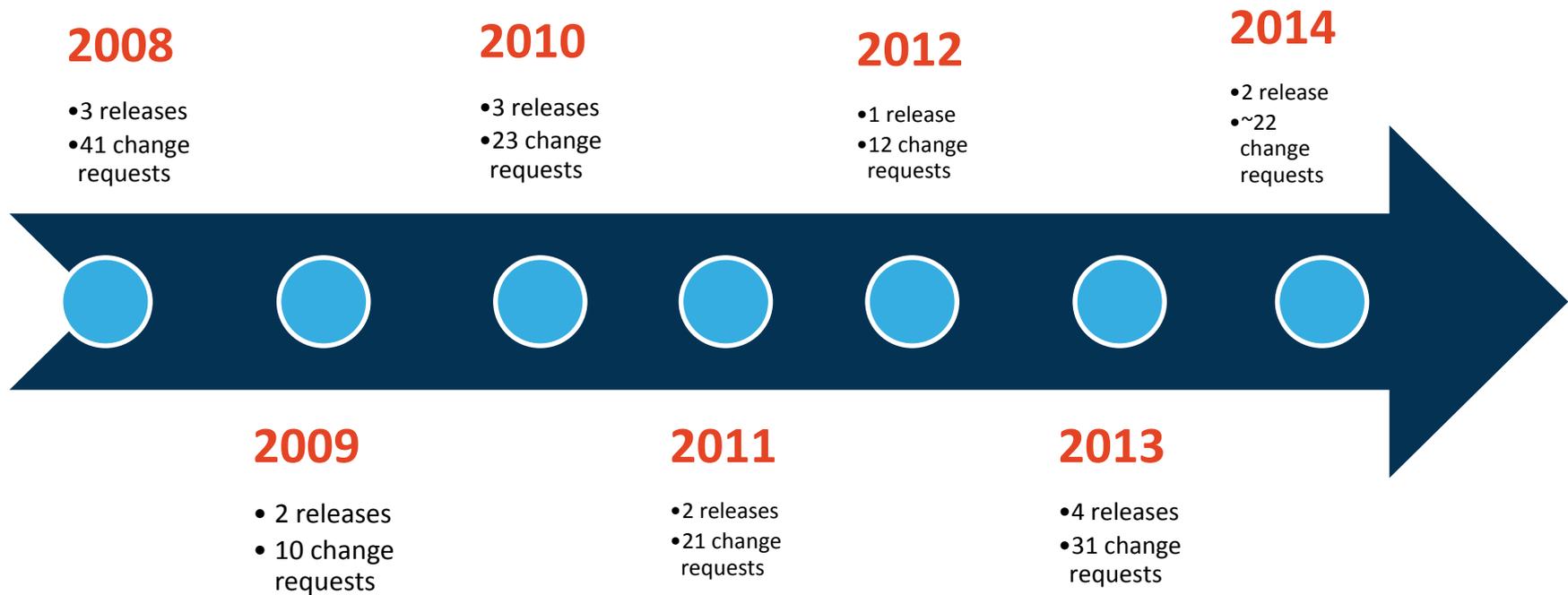
- **Vendor payment process often discards valuable data.**

Consider: The accompanying information is vital for financial control and transparency reporting.

- **Opportunities to improve efficiency of overall payment process.**

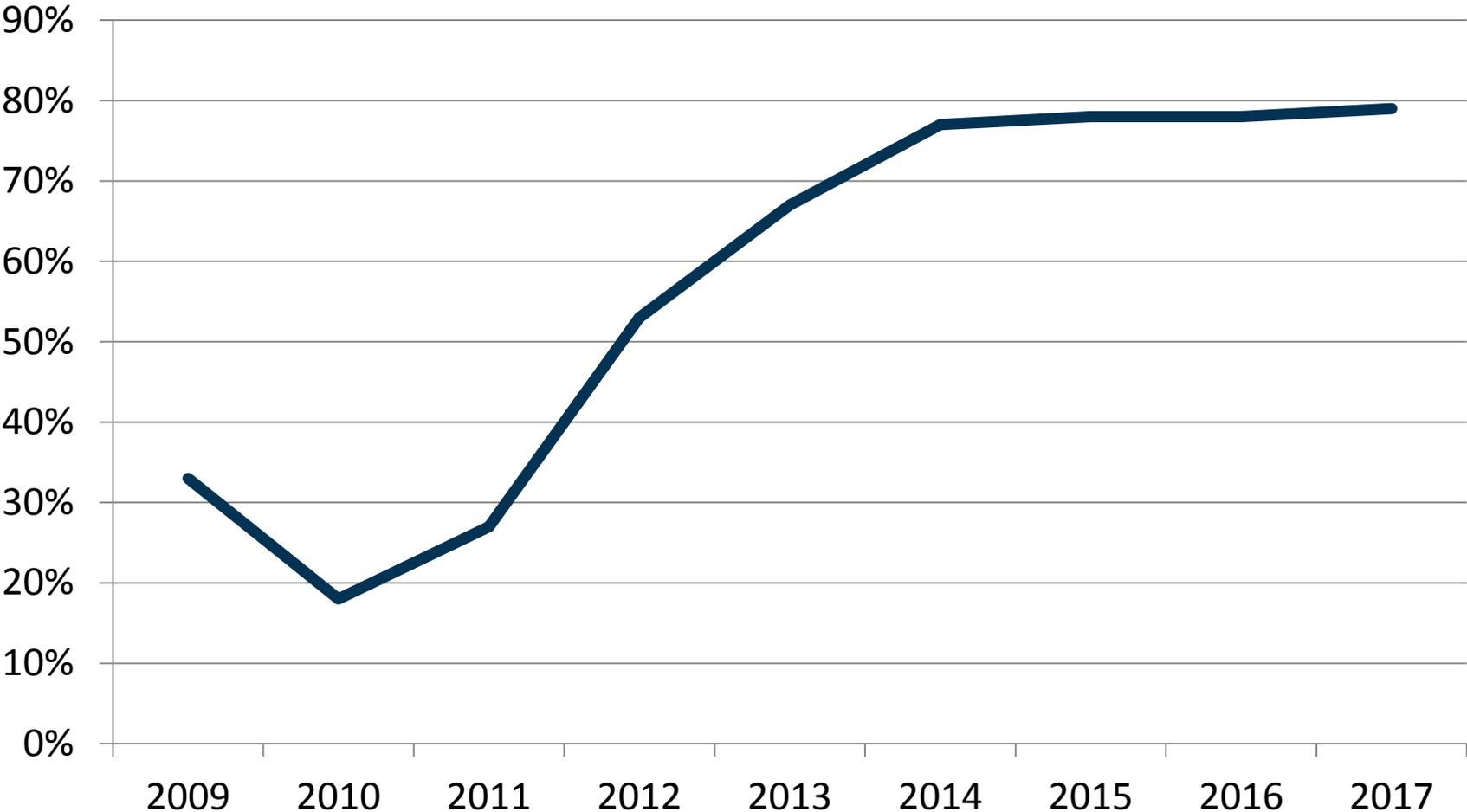
Consider: Potential government savings from standardization and common solutions estimated at \$100M -\$300M.

IPP Improvements since FY2008

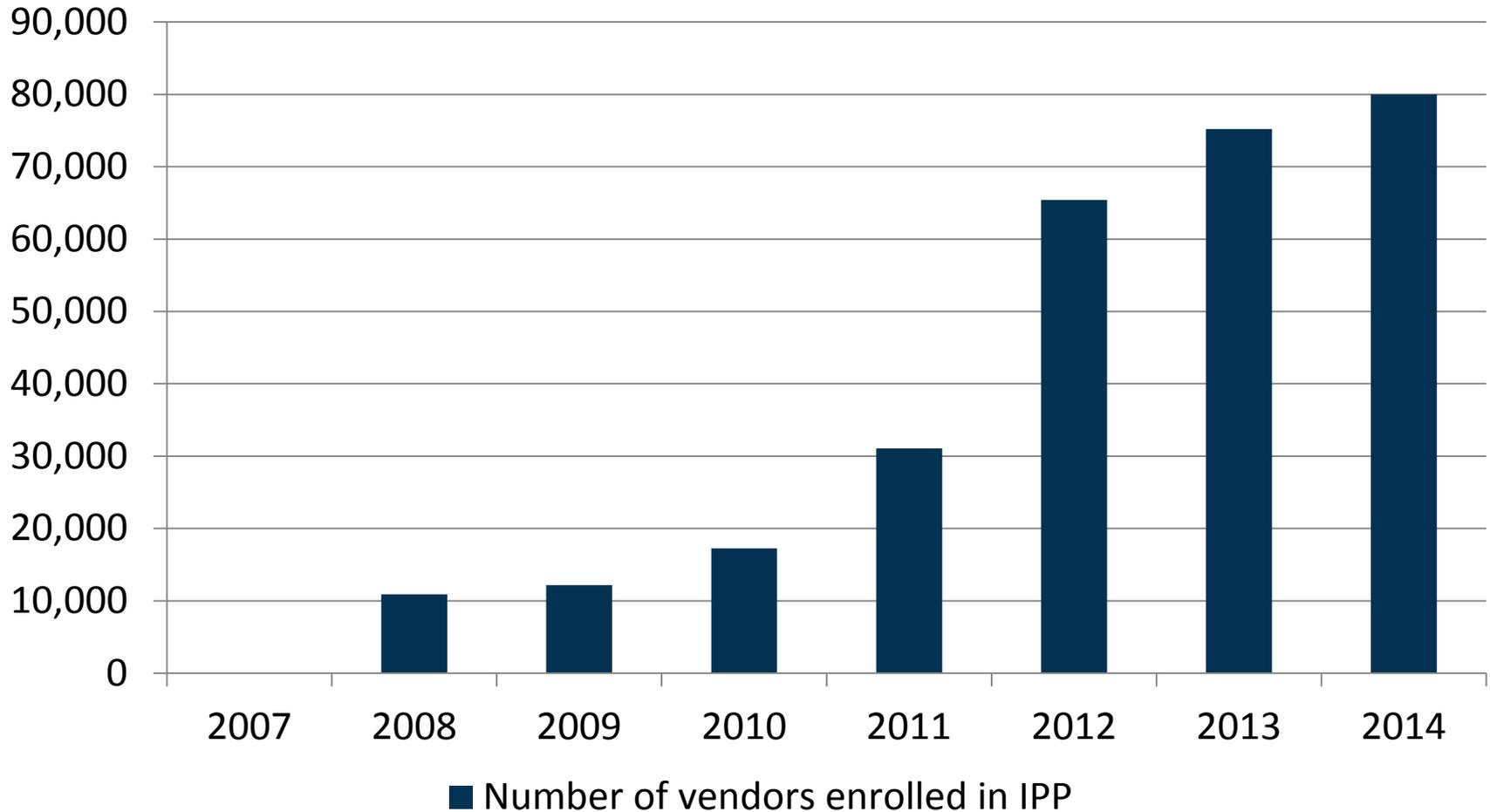


An evolving service: 17 releases containing 160 change requests from a growing pool of agency users.

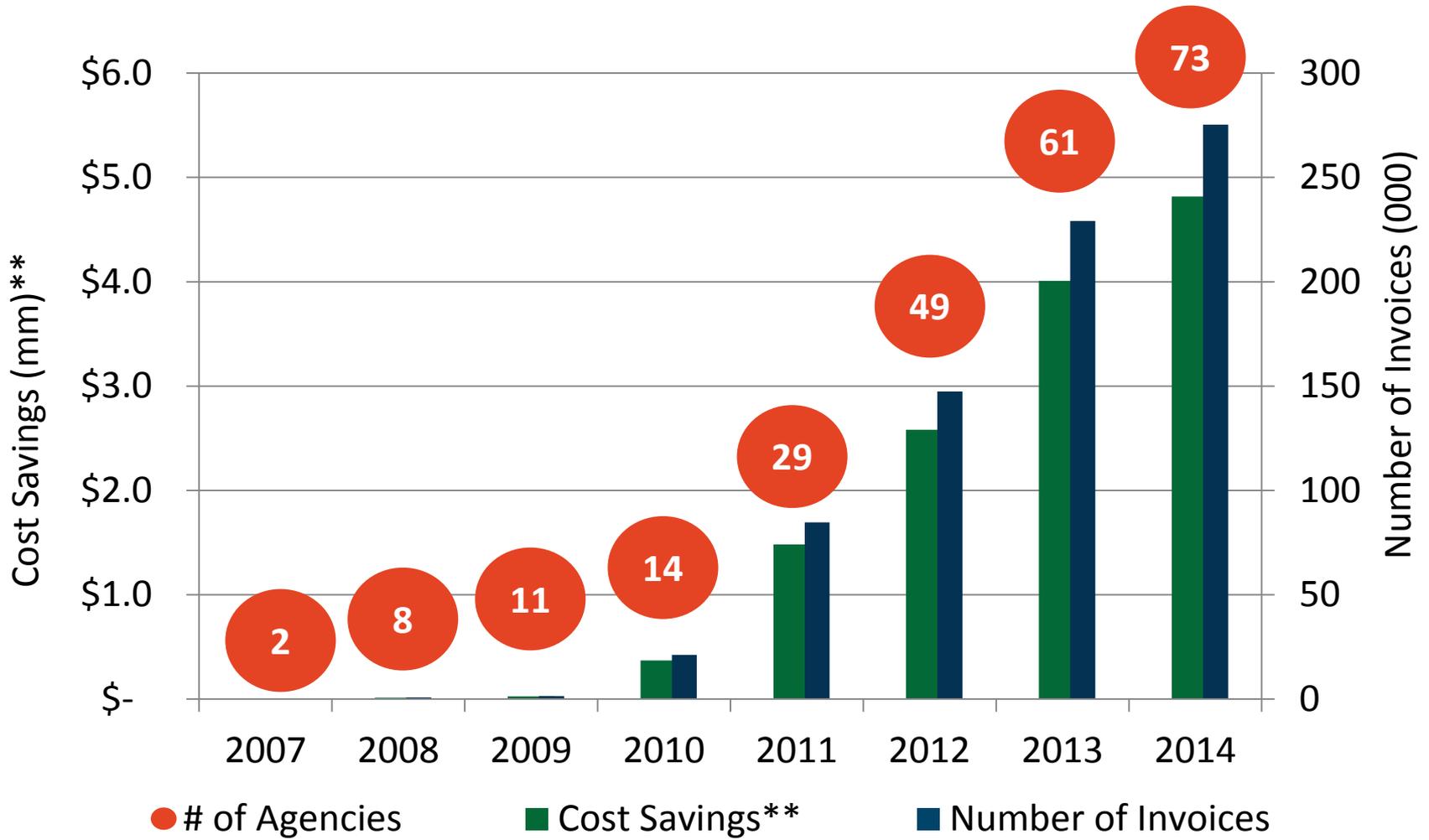
Treasury Investment in IPP over FY2008 Baseline



IPP Vendor Enrollment



The Result: Agency Participation and Savings To-date



Services Provided with IPP

IPP and all related services provided by Treasury

Secure hosting
(TWA) and disaster
recovery

Business process
analysis

Implementation
support

Data translation

Vendor outreach

Vendor enrollment

Training
(train the trainer)

System
enhancements and
upgrades

Help desk
for agencies and
vendors

-
- Agency savings
 - Efficient process for vendors
 - Data quality
 - Financial controls

*IPP is smart government
invoicing.*



SMART GOVERNMENT INVOICING

Panel Discussion



SMART GOVERNMENT INVOICING

Questions and Answers

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