

Glossary of Definitions for FAME Quick Guides

Term	Definition	Source
Customer Agency	An executive agency that is currently implemented at an OMB designated financial management FSSP or could be implemented in the future.	
Development Modernization and Enhancement	Projects and activities leading to new IT assets/systems, as well as projects and activities that change or modify existing IT assets to substantively improve capability or performance, implement legislative or regulatory requirements, or meet an agency leadership request. DME activity may occur at any time during a program's life cycle. As part of DME, capital costs can include hardware, software development and acquisition costs, commercial off-the-shelf acquisition costs, government labor costs, and contracted labor costs for planning, development, acquisition, system integration, and direct project management and overhead support.	FY2015 E-53 and 300 Guidance
Discovery	The period where a potential customer and an FSSP review their respective needs and offerings to determine if the customer would be a good match before entering into a long-term arrangement. Specifically, both parties will (1) verify that they have identified gaps and agreed on mitigation strategies and (2) finalize the implementation terms, conditions, and costs.	FSSP and Customer Agency Governance
Federal Shared Service Provider (FSSP)	A federal agency designated by Treasury and OMB to provide financial management shared services to other federal agencies external to itself.	FSSP and Customer Agency Governance
Financial Management System	Includes an agency's overall financial operation, reflecting the people, processes, and technology to capture, classify, summarize, and report data in a meaningful manner to support business decisions. It includes hardware, applications and system software, personnel, procedures, data, and reporting functions.	A-123 Appendix D
Financial System	An information system or set of applications that comprise the accounting portion of the financial management system that maintains all summary or detailed transactions resulting from budgetary and proprietary financial activity.	A-123 Appendix D
Federal Agency Migration Evaluation (FAME)	A process that involves evaluating agency migration proposals and overseeing the customer agency and FSSP Discovery and Implementation process in accordance with OMB Memorandum 13-08.	
Gap	A difference between the FSSP standard solution and the business requirements of a customer agency.	
Implementation	The fourth phase of FAME in which the customer agency migrates onto the standard FSSP solution.	
Interagency Agreement (IAA)	An agreement between two federal agencies which specifies the goods to be furnished or tasks to be accomplished by one agency in support of the other.	Treasury's Interagency Agreement Guide
Issue	A point or matter in question or in dispute, or a point of matter that is not settled and is under discussion or over which there are opposing views or disagreements.	A Guide to the Project Management Body of Knowledge

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Mixed System	Information system that can support both the financial and non-financial functions of the Federal government or components thereof. The following are examples of mixed systems: payment and invoice systems, procurement systems, receivable systems, loan systems, grants systems, payroll systems, budget formulation systems, billing systems, property management systems, travel systems, or other mission operational systems that impact a financial system.	OMB 13-08, Improving Financial Systems Through Shared Services
Operations and Maintenance (O&M)	The systems development life cycle phase in which financial management systems are in operation and produce the same product, or provide a repetitive service.	FSSP and Customer Agency Governance
Price Driver	Any factor that causes a change in the price of a service.	
Risk	An uncertain event or condition that, if it occurs, has a positive or negative effect on a project's objectives.	A Guide to the Project Management Body of Knowledge
Rough Order of Magnitude (ROM)	An estimation of costs and time for planning purposes.	Capital Programming Guide: Supplement to A-11
Transaction	A business event that has a monetary impact on an entity's financial statements, and is recorded as an entry in its accounting records.	FSSP and Customer Agency Governance
Users	Individuals with logon, update, reporting and view only access to the system. The FSSP may request that these be broken out.	