



FINANCIAL AGENT SOLICITATION – CENTRALIZED RECEIVABLES SERVICE

Frequently Asked Questions

Updated: November 4, 2016

The following questions and related answers pertain to the solicitation document dated October 17, 2016

1. **Page 6, Service Categories: Project Management. Can Fiscal Service elaborate specifically on what OMB program management standards and submissions will be required and on what frequency? Will a Service Level Agreement be defined in the financial agent agreement in order to meet this requirement?**

If CRS is required to submit an Exhibit 300, the designated FA will be required to support Fiscal Service by providing data on cost, progress on established projects, and performance metrics. OMB 300 submission is required monthly. A service level agreement on the timeliness of providing the data to Fiscal Service will likely be established as part of the financial agency agreement.

2. **Page 6, Service Categories: Project Management. Can the Fiscal Service provide other examples of financial agent agreements where OMB program management standards and submissions are required?**

Fiscal Service cannot provide examples of financial agency agreements (FAAs) to entities not covered by those specific agreements. Copies of other FAAs would have to be requested of the Fiscal Service directly by individual parties under the Freedom of Information Act (FOIA Request). Parties interested in sending the Fiscal Service a FOIA Request should understand that the timeframe for reviewing and complying with the FOIA Request will most likely extend beyond the November 23, 2016 response deadline. Additionally, a copy of the FAA will be provided to Finalists during Phase 2.

3. **Page 6, Service Categories: Project Management. Can the Fiscal Service explain the value that OMB program management standards and submissions provide to the government?**

Reporting on federal agency IT spending allows the agency and the Office of Management and Budget to review and evaluate each agency's IT spending and compare IT spending across the federal government.

4. **Page 6, Service Categories: Project Management. Can Fiscal Service provide an estimate of effort to meet the requirement for OMB program management and submissions?**

For the regular monthly submissions, the level of effort will depend upon how quickly the Financial Agent can provide the necessary cost, project and performance data. A larger level of effort will be required when the program develops its annual submission detailing costs, timelines, and performance measures.

5. **Page 6, Service Categories: Project Management: OMB Exhibit 300 provides specific guidance to program agencies regarding technology capital expenditure planning. How are those guidelines**

applicable to the CRS provider, and what will the Fiscal Service expect from the provider to prove the provider is in compliance with these program management standards and submissions?

The CRS FA will be responsible for supporting the reporting by providing cost, timeline, and performance metric data as well as working with Fiscal Service during the planning stages of developing the annual OMB 300 submission. Compliance with OMB Exhibit 300 standards is the responsibility of Fiscal Service--the designated FA will play a support role in the submission of the Exhibit 300.

6. May we change the reference in the NDA from "Bank" to Offeror?

Changing "Bank" to "Offeror" in the NDA is not acceptable to Fiscal Service. Please let us know the name of the financial institution with which you are working so we can modify the NDA in a way that is acceptable to us.

7. Is execution of the NDA still required in order to participate in the information session?

Yes, execution of a non-disclosure agreement is required to participate in the information session. Attendance at the information session will be limited to financial institutions that are eligible to be designated as financial agents of the United States and the third party contractors, agents, consultants, or advisors of such financial institutions.

8. I would like to inquire as to the Phase 1 Information Session for the Financial Agent Solicitation for a Centralized Receivables Service. Can you advise as to the location and time of that session?

The Phase 1 information session is going to be held on the phone and web. It is scheduled for November 9th from 10 am to 3 pm CST. You can find more information on our website, which includes the invitation to the information session. https://fiscal.treasury.gov/fsservices/gov/debtColl/dms/crs/debt_crs.htm

The Phase 1 information session will be handled via phone/web conference. It will take place on November 9th from 11-4 ET, and each institution can have up to three employees participate.

Fiscal Service is requesting that all financial institutions RVSP for employees who will participate in the information session. When emailing the RSVP, please provide the full name and email address of each employee who will participate in the information session. All RVSPs are due by Friday, November 4, 2016 at 5:00 pm CST.

9. Please clarify the timing and arrangements for the November 9th information session:

a. Where will it be held?

It will be held via conference call and web conference

b. Can participants take part in person as well as via web ex or conference call?

No, participants can only join the conference call and the web conference

c. What is the expecting timing (start/end)?

The session is scheduled from 11am -4pm ET. RSVPs are due November 4 at 6 pm ET

d. Are we limited to 3 total participants, no matter the means?

Correct--each institution is allowed up to three participants.