

FY 2014 Quarterly Intragovernmental Reporting Requirements

The Intragovernmental Module of GTAS will not be available for agency use throughout FY 2014. Due to the government shutdown and additional testing results, we have decided to postpone the release of the Intragovernmental Module in order to allow for further development, refinement, and testing of the application. This will ensure completeness and optimum functionality for reporting agencies. The advantage to this postponement is that all agencies will be migrated to GTAS by FY 2015 when the full benefits of the intragovernmental module can be realized.

File Submission

Agencies Reporting to GTAS

All reporting agencies in GTAS during FY 2014 will submit bulk files as scheduled (per the reporting window schedule posted at http://www.fms.treas.gov/gtas/reporting_schedule.html). Each quarter, a Period Extension will be an option for agencies to update proprietary USSGL account balances after the initial reporting window closes. Period Extensions must be requested by Treasury Account Symbol (TAS) and are intended for reporting updates to facilitate intragovernmental eliminations (trading partner assignments, recording additional accruals, etc). While the Period Extensions intended for proprietary USSGL account changes (impacting intragovernmental eliminations) corresponding budgetary USSGL accounts may be impacted as well. As a result, if budgetary account balances are changing in a TAS reported by OMB to Congress, OMB approval must be obtained before a Period Extension will be granted. A fillable PDF form will be available where the reporting window schedule is posted. This form will be used by agencies to request the Period Extensions and will indicate the communication requirements.

Once final bulk files have been certified, Fiscal Service will extract agency data from GTAS to calculate material differences and to develop the quarterly IGT Scorecards and Metrics (as applicable).

Agencies not reporting to GTAS

Reporting agencies not in GTAS are required to complete the legacy intragovernmental reporting, previously known as the "IRAS File". The text files will be due to the Fiscal Service by COB on the 24th calendar day of the month after the quarter end. Files should be emailed to the intragovernmental reporting contact as indicated at <http://www.fms.treas.gov/closingpackage/contacts.html>.

Upon receipt, the files will be validated by the Fiscal Service staff and communication with each agency will take place to ensure the file is ready for use.

Material Difference Reporting

Data extracted from GTAS will be combined with the legacy “IRAS File” (from the non-GTAS reporters) to calculate intragovernmental differences (see Figure 1). Material Difference Reports will be provided to reporting agencies, via email to the intragovernmental point of contact. A pivot table containing all differences will be posted at <http://www.fms.treas.gov/closingpackage/reports.html> to assist agencies with research and reconciliation of differences. The template for submitting difference explanations will be available at the same link.

Certified Material Difference Reports must be returned to the Fiscal Service by the dates indicated in the GTAS reporting window schedule. Certification by agency CFOs (or designees) will still be a requirement in FY 2014.

IGT Scorecards & Metrics

The methodology for deriving the quarterly IGT Scorecards and Metrics will not change. There will be two data sources (GTAS and legacy “IRAS File”) combined to generate the scorecards for the 35 verifying agencies (see Figure 1). Explanations received for Material Differences will be incorporated into agency discussions; however if additional information is required, a Targeted Differences Form (TDF) should be created.

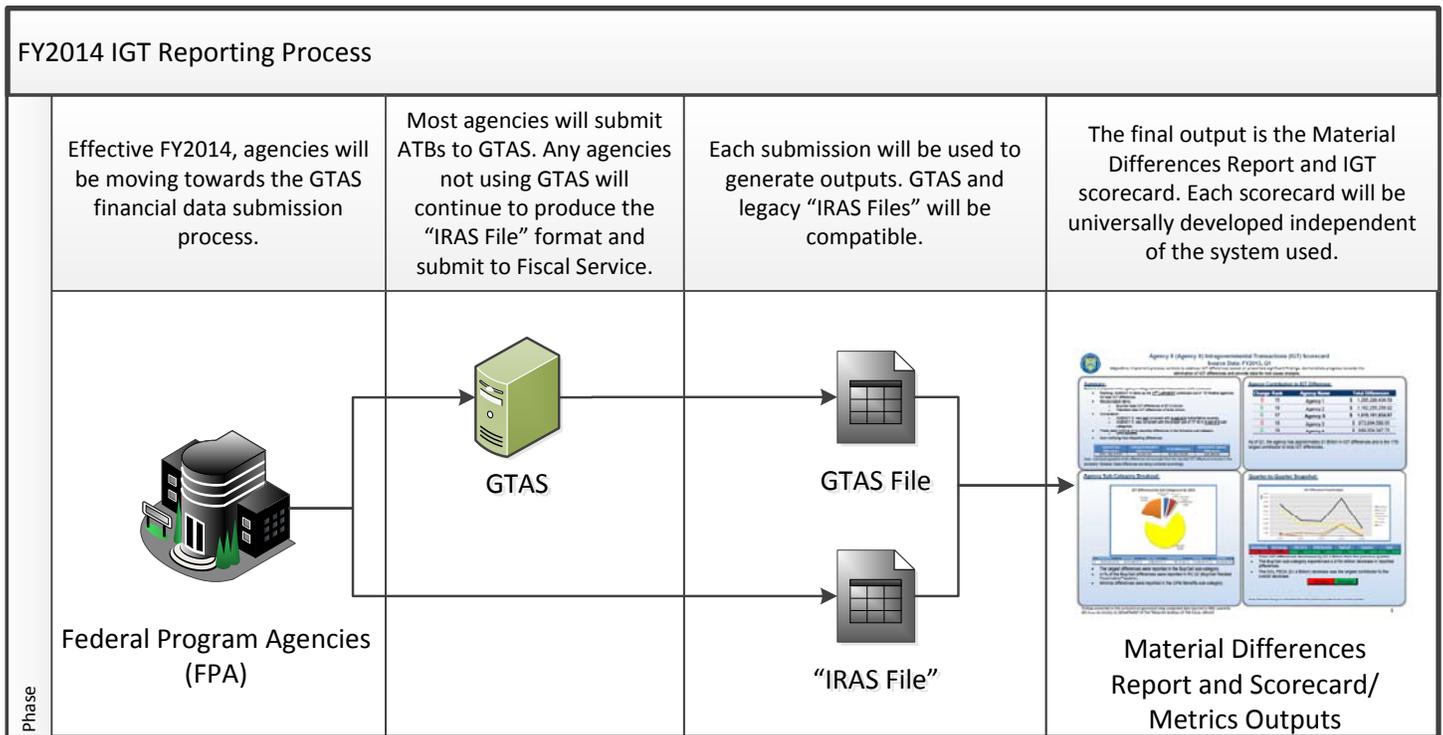


Figure 1

Confirming with Authoritative Sources

The Intragovernmental Fiduciary Confirmation System (IFCS) was decommissioned after the completion of Q4 2013 reporting. GTAS will replace IFCS as the means for confirming with fiduciary authoritative sources; however, not entirely. As previously mentioned, Intragovernmental reporting in GTAS will be delayed for FY 2014 – to allow further development, refinement, and testing of the application to ensure completeness and optimum functionality for the reporting agencies. The delay also impacts the availability of Department of Labor (DOL) and the Office of Personnel Management (OPM) authoritative source data.

So, what **will** be available in GTAS? The Investment and Borrowing balances from the Bureau of the Fiscal Service (Fiscal Service) and the Federal Financing Bank (FFB) will be available at the beginning of each quarterly reporting window in GTAS. Currently, there are proposed analytical (non-fatal) edits that will run against each bulk file submission. Fiscal Service investments and borrowings edits are 56, 57, 58, 59, 60, & 61 and the FFB borrowings edits are 62, 63, & 64. Details for these edits can be found at the USSGL site: http://www.fms.treas.gov/ussgl/tfm_releases/13-02/fiscalyear-2014/part-2/part2_current.html. Agencies are encouraged to evaluate the proposed analytical edits to verify if/when they are out of balance with these authoritative sources. If an agency would like to see these balances *prior* to submitting a bulk file there is a report available called the “SMAF Fiduciary Report” and it is available under the **Run Reports** area of GTAS. This report can be run by FR Entity or by individual TAS. It will return the information submitted by Fiscal Service and FFB for each quarter.

Authoritative source balances for DOL and OPM will be posted to the Fiscal Service website <http://www.fms.treas.gov/closingpackage/reports.html> each quarter on or around the fifth workday. These reports will be at the same level of detail (Department) as they were in IFCS. Agencies can download the reports and confirm balances with the authoritative sources accordingly.

Are any explanations required when an agency is out of balance with the authoritative source? **No**. Explanations are no longer formally required in writing; however, verifying agencies that receive a quarterly IGT Scorecard will still be subject to the same thresholds and asked to explain out of balance conditions accordingly.