



Department of the Treasury

Bureau of the Fiscal Service

Governmentwide Accounting

Financial Reports Division



Budget Deficit Reconciliation

GFRS Other FR Data, Note 15, Section A

Agency Instructions

Budget Deficit Reconciliation SOP - GFRS Other FR Data Note 15, Section A

Agency Instructions

Purpose

This document provides agencies instructions for completing GFRS, Other Data Note (ODN) 15, Section A to reconcile budget receipts (from MTS Table 4) to operating revenue. The Department of Labor’s fiscal year (FY) 2012 reporting is used as an example.

Background

An Excel pivot table of MTS, Table 4 can be found at <http://fms.treas.gov/closingpackage/budget.html> to assist agencies with populating and reconciling differences in GFRS Budget Deficit Reconciliation – ODN 15, Sec A. The Pivot Table has two sheets:

1. A detail sheet with receipts reported by agency and Treasury Account Symbol (TAS), cross-walked to a Closing Package revenue line on the consolidated Statement of Changes in Net Position (SCNP), see Figure 1. The detail sheet is provided so that agencies can reconcile differences between receipts and revenue by TAS.

Figure 1: MTS Table 4 Detail

ACCTG DATE	MTS TABLE	MTS LINE	MTS LINE TITLE	SCNP Revenue type	SUB CLASS	DEPT REGULAR	DEPT TRANSFER	FISCAL YEAR	MAIN ACCT	SUB ACCT	RECORD TYPE	TRANS CODE	CURRENT MONTH RECEIPTS	CURRENT YTD RECEIPTS
201209	4	102	WITHHELD	Individual income tax and tax withholdings	20				0101	000	3	31	69,910,177,120.92	1,017,569,566,714.83
201209	4	102	WITHHELD	Individual income tax and tax withholdings	20				3820	017	2	16	0	12,133.34
201209	4	102	WITHHELD	Individual income tax and tax withholdings	20				3820	029	2	16	101,528,275.99	117,882,404.48
201209	4	105	PRESIDENTIAL ELECTION CAMPAIGN FUND	Individual income tax and tax withholdings	20		X		5081	001	2	17	327,912.00	37,368,849.00
201209	4	110	OTHER	Individual income tax and tax withholdings	20				0110	000	3	31	49,663,869,720.83	352,317,378,302.12
201209	4	110	OTHER	Individual income tax and tax withholdings	20		X		0903	000	3	81	-3,469,907,316.47	-242,384,963,079.02
201209	4	110	OTHER	Individual income tax and tax withholdings	20		X		0903	000	3	72	2,363,104,000.33	4,442,996,283.28
201209	4	110	OTHER	Individual income tax and tax withholdings	27		X		0903	000	3	81	-3,034,772.77	-2,699,023.83
201209	4	110	OTHER	Individual income tax and tax withholdings	28		X		0903	000	3	81	-4,286,328.28	-304,846,548.78
201209	4	110	OTHER	Individual income tax and tax withholdings	28		X		0903	000	3	71	-180.91	13,851.51

2. A pivot table that provides total fiscal year to date receipts by Closing Package SCNP revenue line, see Figure 2. Note: The numbers in front of the SNCP revenue line correspond to the rows in GFRS ODN 15, Section A.

Figure 2: MTS Table 4 Pivot

DEPT REGULAR (All)	
Row Labels	Sum of CURRENT YTD RECEIPTS
1. Individual income tax and tax withholdings	1,907,132,705,864
2. Corporation income taxes	242,289,145,623
3. Unemployment taxes	66,647,227,879
8. Earned revenue - OPM only	3,739,122,651
4. Excise taxes	79,061,395,255
5. Estate and gift taxes	13,973,217,789
6. Custom duties	30,306,982,176
7. Other taxes and receipts	105,943,199,261
Grand Total	2,449,092,996,498

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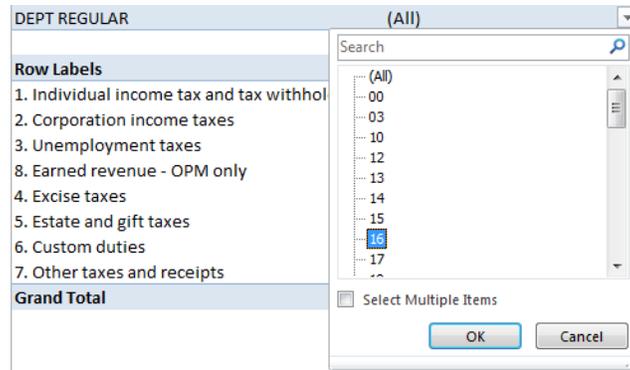
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Populating Budget Receipts

1. Open the MTS Pivot Table 4 at <http://fms.treas.gov/closingpackage/budget.html>
2. Pull down the “DEPT REGULAR” dropdown box
3. Select your agency’s code and click “OK”, see Figure 3.

Figure 3: Filter PivotTable by Agency Code



4. Use the amounts returned from the pivot table to populate the GFRS ODN 15, Sec A, “Budget Receipts”, column 1 in the corresponding rows, see Figures 4 and 5. **Note: This is only required if your total receipts exceed \$500 million.**

Note: Only OPM will populate receipts in the Earned revenue category.

Figure 4: Pivot Filtered for Cross-reference to Section A

DEPT REGULAR		16
Row Labels		Sum of CURRENT YTD RECEIPTS
3. Unemployment taxes		66,647,227,879
4. Excise taxes		664,557,743
7. Other taxes and receipts		403,636,232
Grand Total		67,715,421,855

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Figure 5: GFRS Other Data Note 15, Section A: Budget Receipts, Column A

	NB	Budget Receipts	Operating Revenue	Diff Budget	Cust Collections
1 Individual income tax and tax withholdings	N/A				
2 Corporation income taxes	N/A				
3 Unemployment taxes	N/A	66,647,228			
4 Excise taxes	N/A	664,558			
5 Estate and gift taxes	N/A				
6 Customs duties	N/A				
7 Other taxes and receipts	N/A	403,636			
8 Earned revenue - to be completed by OPM only	N/A				
9 Total	N/A	67,715,422			

Populating Operating Revenue

- Run the GFRS GF003F-Closing Package Financial Statement Report for the Statement of Changes in Net Position (SCNP), see Figure 6.

Figure 6: GF003F Closing Package Financial Statement Report

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08-06-2013 15:23:51

GF003F-Closing Package Financial Statement Report

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2012 Period: SEPTEMBER

Entity: 1601-Department of Labor Reported In: THOUSANDS Decimal Point: ZERO

Amounts presented as debits and credits()
The accompanying notes are an integral part of these financial statements.
I = Inactive Line

Closing Line item	Status	2012-SEPTEMBER	2011-SEPTEMBER	Previously Reported
Beginning Net Position		32,727,811	19,008,063	19,008,063
Non-Federal Prior-Period Adjustments				
Changes in Accounting Principles - Non-Federal		0	0	0
Corrections of Errors - Non-Federal		0	0	0
Corrections of Errors - Years Preceding the Prior Year - Non-Federal		0	0	0
Federal Prior-Period Adjustments				
Change in Accounting Principles - Federal		0	0	0
Corrections of Errors - Federal		0	0	0
Corrections of Errors - Years Preceding the Prior Year - Federal		0	0	0
Adjusted Beginning Net Position Balance		32,727,811	19,008,063	19,008,063
Non-Federal Nonexchange Revenue				
Individual Income Tax and Tax Withholdings		0	0	0
Corporation Income Taxes		0	0	0
Unemployment Taxes		(59,422,673)	(49,278,579)	(49,278,579)
Excise Taxes		0	0	0
Estate and Gift Taxes		0	0	0
Custom Duties		0	0	0
Other Taxes and Receipts		(1,423,051)	(1,533,052)	(1,533,052)

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- Using the amounts reclassified to the Closing Package SCNP non-federal nonexchange revenue lines, (Figure 6) populate the GFRS ODN 15 “Operating Revenue”, column 2, see Figure 7.

Note: OPM Only will populate line 8 with non-federal earned revenue from employee retirement contributions.

Figure 7: GFRS Other Data Note 15, Section A: Operating Revenue, Column B

	NB	Budget Receipts	Operating Revenue	Diff Budget	Cust Collections
1 Individual income tax and tax withholdings	N/A				
2 Corporation income taxes	N/A				
3 Unemployment taxes	N/A	66,647,228	59,442,673	7,224,555	
4 Excise taxes	N/A	664,558		664,558	
5 Estate and gift taxes	N/A				
6 Customs duties	N/A				
7 Other taxes and receipts	N/A	403,636	1,423,051	(1,019,415)	
8 Earned revenue - to be completed by OPM only	N/A				
9 Total	N/A	67,715,422	60,845,724	6,869,698	

Populating Custodial Collections

- Collecting agencies that collect taxes from the public (non-exchange revenue) which is then transferred to recipient entities (directly or via the General Fund) populate the custodial transfer-out (disposition of collection) in Column 4 of ODN 15, Sec A.
- Receiving agencies populate the custodial transfer-in (revenue received from the collecting agency or General Fund) in Column 5 of ODN 15, Sec A, see Figure 8.
- Agencies should report amounts under the GFRS line related to the type of tax collected/received. The total transfer out/in should reconcile to Closing Package line(s) in the GFRS GF004F-Trading Partner Summary Note Report for the SCNP, see Figures 8 and 9.
- Provide the Closing Package line(s) and the trading partner code in the “Other Text Data” tab of the Note, Sec A, line 2 question, see Figure 10.

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Figure 8: GFRS Other Data Note 15, Section A: Custodial Transfers In

	NB	Diff Budget	Cust Collections	Cust Collections	Adj Diff Between
1 Individual income tax and tax withholdings	N/A				
2 Corporation income taxes	N/A				
3 Unemployment taxes	N/A	7,224,555		7,058,220	166,335
4 Excise taxes	N/A	664,558		620,992	43,566
5 Estate and gift taxes	N/A				
6 Customs duties	N/A				
7 Other taxes and receipts	N/A	(1,019,415)			(1,019,415)
8 Earned revenue - to be completed by OPM only	N/A				
9 Total	N/A	6,869,698		7,679,212	(809,514)

Figure 9: GF004F Trading Partner Summary Note Report

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08-06-2013 15:23:25

GF004F - Trading Partner Summary Note Report

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2012 Period: SEPTEMBER

Entity: 1601 - Department of Labor Reported in: THOUSANDS Decimal Point: ZERO

Amounts presented as debits and credits()
I = Inactive Line

Agency FS	Status	CP Line Description	Account Type	NB	2012-SEPTEMBER	2011-SEPTEMBER	Variance:
SCNP		Other taxes and receipts	F	C	7,679,212	7,414,446	0
Trading Partner		Name			2012-SEPTEMBER	2011-SEPTEMBER	Previously Reported
9900		Treasury General Fund			7,679,212	7,414,446	7,414,446
		Total			(7,679,212)	(7,414,446)	(7,414,446)

Line item Changes: 0

- Answer the questions in the "Other Text Data" tab of the Note, Sec A. Explain the "Adjusted Difference between Budget Receipts vs. Operating Revenue", if material, on line 3, see Figure 10.

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Figure 10: GFRS Other Data Note 15, Section A: "Other Notes Info" Tab

Line 1—Collecting agencies, provide the Closing Package line in which the custodial transfer-out (disposition of collection) was recorded and the trading partner code.
N/A
Line 2—Receiving agencies, provide the Closing Package line in which the custodial transfer-in/revenue was recorded and the trading partner code.
Other taxes and receipts with TP 99. See also PAR, Note 16.
Line 3—Provide a detailed description of the difference and whether this difference will be resolved next fiscal year.
Other taxes and receipts revenue: Includes \$1,132,987 from the Unemployment Trust Fund for interest from states that had accounts with loans payable to the Federal unemployment account at the end of the prior fiscal year. This is a permanent reconciling difference.

Researching Differences

- If you need to see the detail budget receipts from MTS Table 4 to research and reconcile the difference, open the Excel file of MTS Table 4 at <http://fms.treas.gov/closingpackage/index.html>, click on the tab with the pivot table and pull down the "DEPARTMENT REGULAR" dropdown box.
- Filter for your agency code and double click the amount to see the detail in a new sheet, see Figures 11 and 12 below.

Figure 11: Double click amount

DEPT REGULAR	16
Row Labels	Sum of CURRENT YTD RECEIPTS
3. Unemployment taxes	66,647,227,879
4. Excise taxes	664,557,743
7. Other taxes and receipts	403,636,232
Grand Total	67,715,421,855

Figure 12: Returns details in New Sheet

ACTING DATE	MTS TABLE	MTS LINE CODE	MTS LINE TITLE	SOIP Revenue type	SUB CLASS	DEPT REGULAR	DEPT TRANSFER	FISCAL YEAR	MAIN ACCT	SUB ACCT SYM	RECORD TYPE	TRANS CODE	CURRENT MONTH RECEIPTS	CURRENT YTD RECEIPTS
201209	4	810	ALL OTHER	7. Other taxes and receipts	16			X	8134	001	2	17	0	7297577
201209	4	810	ALL OTHER	7. Other taxes and receipts	16				8130	001	2	17	1309708.57	123732974.5
201209	4	810	ALL OTHER	7. Other taxes and receipts	16				1099	000	5	51	263920.75	591544.5
201209	4	810	ALL OTHER	7. Other taxes and receipts	16				1080	000	5	51	3566923.12	134166532.1
201209	4	810	ALL OTHER	7. Other taxes and receipts	16				1030	000	5	51	11109660.27	137500867.3
201209	4	810	ALL OTHER	7. Other taxes and receipts	16				0869	000	5	51	0	-3263.12