

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

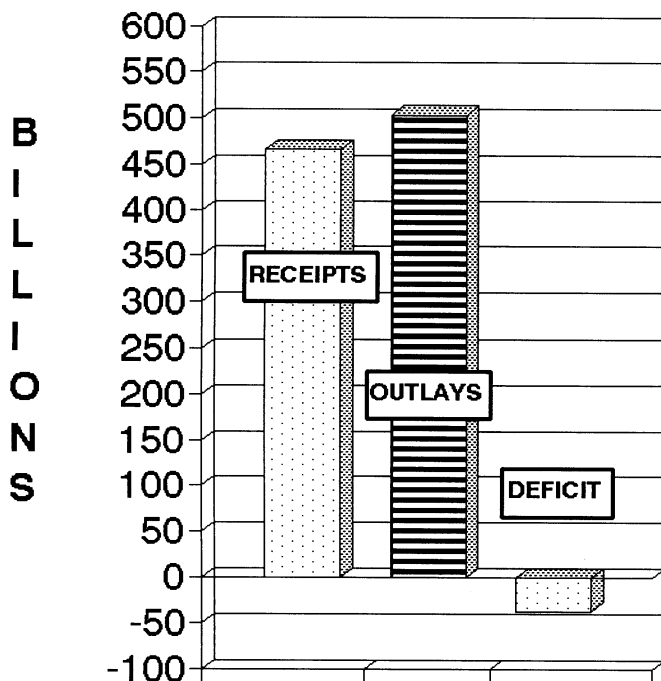
For Fiscal Year 2002 Through **December 31, 2001**, and Other Periods

Highlight

Military active duty pay, veterans' benefits, supplemental security income payments, and Medicare payments to health maintenance organizations for January 1, 2002 were accelerated to December 31, 2001.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 2001



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections;

refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2001			
October	135,836	147,156	11,321
November	125,666	149,356	23,690
December	200,489	167,823	-32,666
January	219,215	142,836	-76,379
February	110,481	158,649	48,168
March	130,074	180,736	50,662
April	331,796	141,999	-189,796
May	125,590	153,508	27,919
June	202,887	171,025	-31,862
July	127,842	125,022	-2,820
August	122,559	202,549	79,990
September	158,496	123,250	-35,247
Year-to-Date	1,990,930	1,863,909	-127,021
FY 2002			
October	157,163	166,548	9,385
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
Year-to-Date	466,309	503,394	37,085

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2001)	Budget Estimates Next Fiscal Year (2003) ¹
Total on-budget and off-budget results:					
Total receipts	187,914	466,309	2,134,701	461,990	2,220,247
On-budget receipts	150,942	356,319	1,607,852	352,798	1,659,118
Off-budget receipts	36,973	109,990	526,849	109,193	561,129
Total outlays	161,347	503,394	1,962,073	464,335	2,025,437
On-budget outlays	162,916	437,317	1,603,915	366,048	1,656,705
Off-budget outlays	-1,570	66,077	358,158	98,287	368,732
Total surplus (+) or deficit (-)	+26,567	-37,085	+172,628	-2,345	+194,810
On-budget surplus (+) or deficit (-)	-11,975	-80,997	+3,937	-13,250	+2,413
Off-budget surplus (+) or deficit (-)	+38,542	+43,913	+168,691	+10,906	+192,397
Total on-budget and off-budget financing	-26,567	37,085	-172,628	2,345	-194,810
Means of financing:					
Borrowing from the public	-8,813	59,528	-155,447	-25,030	-179,694
Reduction of operating cash, increase (-)	-21,838	-8,133	-5,000	31,590	.....
By other means	4,083	-14,310	-12,181	-4,215	-15,116

¹These figures are based on the *Mid-Session Review of the FY 2002 Budget*, released by the Office of Management and Budget on August 22, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2001 and 2002

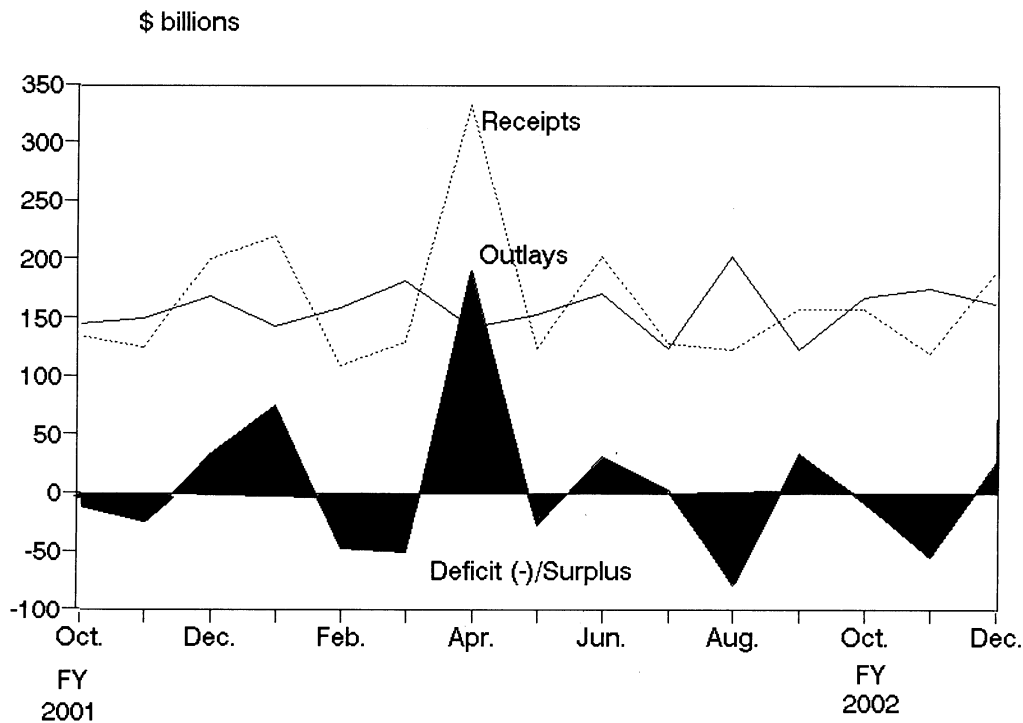


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2001 and 2002

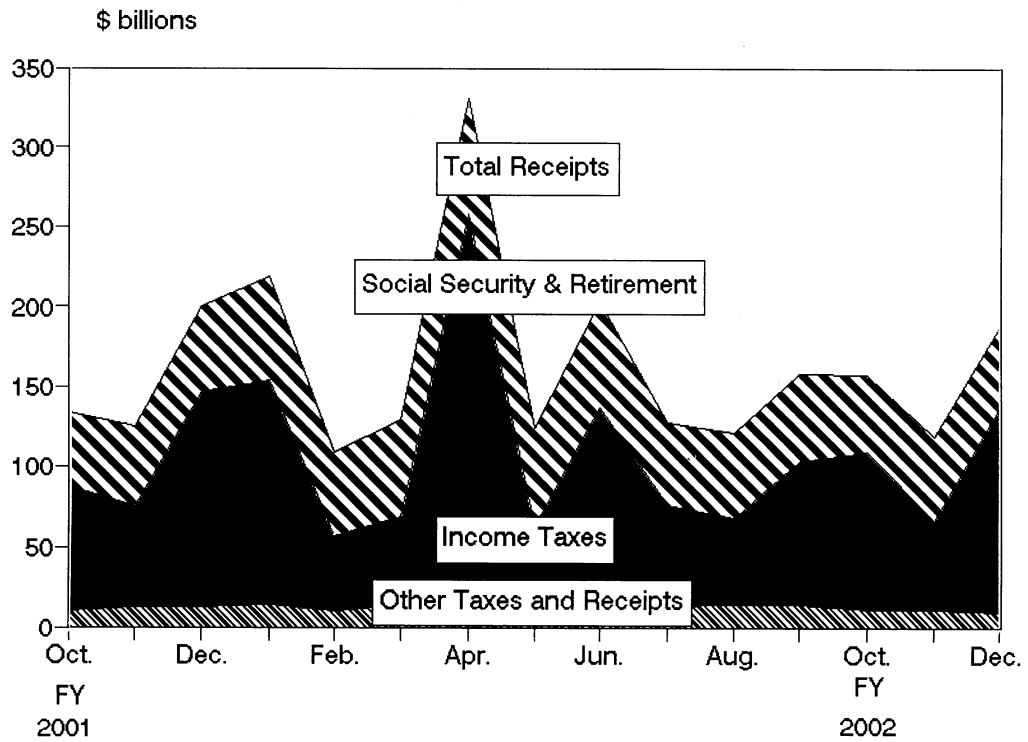


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2001 and 2002

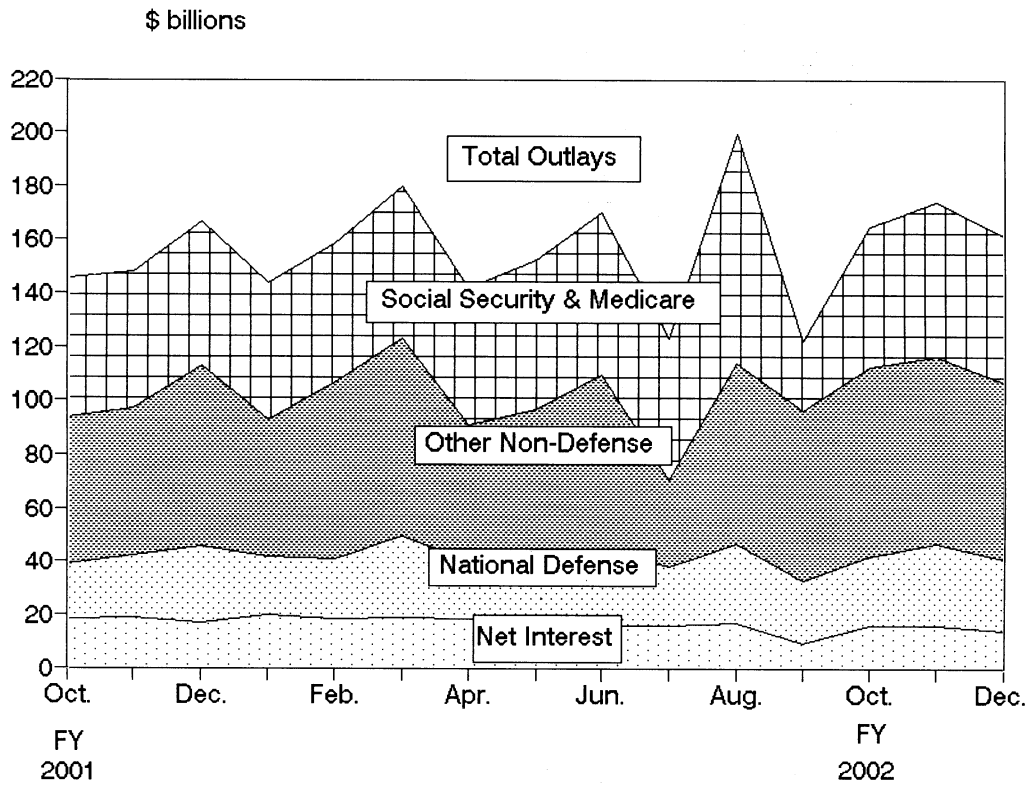


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2001 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	92,036	226,342	219,943	1,024,153
Corporation income taxes	35,992	55,698	55,063	229,109
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	36,973	109,990	109,193	526,849
Employment and general retirement (on-budget)	13,085	37,448	37,522	157,790
Unemployment insurance	224	4,109	4,200	32,937
Other retirement	346	1,137	1,183	4,321
Excise taxes	3,011	11,510	16,131	70,373
Estate and gift taxes	1,895	6,587	6,871	28,013
Customs duties	1,297	4,787	5,000	21,515
Miscellaneous receipts	3,056	8,699	6,885	39,641
Total Receipts	187,914	466,309	461,990	2,134,701
(On-budget)	150,942	356,319	352,798	1,607,852
(Off-budget)	36,973	109,990	109,193	526,849
Budget Outlays				
Legislative Branch	262	888	979	3,293
Judicial Branch	351	1,130	1,022	4,856
Department of Agriculture	8,849	25,525	22,382	65,653
Department of Commerce	509	1,433	1,443	5,182
Department of Defense—Military	25,842	80,497	71,468	313,903
Department of Education	3,431	10,011	9,346	45,472
Department of Energy	1,874	5,421	3,954	17,327
Department of Health and Human Services	37,163	114,473	103,353	457,125
Department of Housing and Urban Development	1,550	8,720	9,540	34,373
Department of the Interior	963	2,642	2,314	9,084
Department of Justice	1,948	6,407	5,663	21,651
Department of Labor	4,225	12,379	8,090	43,685
Department of State	730	3,506	2,543	10,024
Department of Transportation	4,581	15,907	12,990	54,588
Department of the Treasury:				
Interest on Treasury debt securities (gross)	80,118	118,866	64,951	343,032
Other	2,691	4,935	1,698	37,850
Department of Veterans Affairs	4,030	14,274	11,364	51,047
Corps of Engineers	446	1,433	1,250	4,178
Other Defense Civil Programs	2,939	8,684	8,329	35,583
Environmental Protection Agency	526	1,728	1,842	7,500
Executive Office of the President	19	199	59	309
Federal Emergency Management Agency	344	1,190	755	3,164
General Services Administration	-21	-175	197	-223
International Assistance Program	1,157	3,485	5,683	11,963
National Aeronautics and Space Administration	1,149	3,737	3,685	14,198
National Science Foundation	316	965	860	4,347
Office of Personnel Management	4,408	13,106	12,467	53,658
Small Business Administration	-60	190	150	687
Social Security Administration	39,775	120,469	111,308	489,246
Other independent agencies	1,016	4,279	3,477	18,659
Allowances .....	.....	.....	.....	2,395
Undistributed offsetting receipts:				
Interest	-66,488	-72,329	-8,616	-153,010
Other	-3,294	-10,581	-10,212	-48,726
Total outlays	161,347	503,394	464,335	1,962,073
(On-budget)	162,916	437,317	366,048	1,603,915
(Off-budget)	-1,570	66,077	98,287	358,158
Surplus (+) or deficit (-)	+26,567	-37,085	-2,345	+172,628
(On-budget)	-11,975	-80,997	-13,250	+3,937
(Off-budget)	+38,542	+43,913	+10,906	+168,691

¹These figures are based on the *Mid-Session Review of the FY 2002 Budget*, released by the Office of Management and Budget on August 22, 2001.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2001 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	186,889			216,670			209,275		
Presidential Election Campaign Fund	(**)			(**)			1		
Other	16,472			19,060			17,587		
Total—Individual income taxes	93,361	1,325	92,036	235,730	9,388	226,342	226,863	6,920	219,943
Corporation income taxes	38,238	2,247	35,992	71,783	16,085	55,698	64,597	9,535	55,063
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	134,290		34,290	96,474		96,474	92,890		92,890
Self-Employment Contributions Act taxes	290		290	525		525	517		517
Deposits by States									
Adjustments attributable to prior years	1-2,970		-2,970	-2,970		-2,970	122		122
Total—FOASI trust fund	31,610		31,610	94,029		94,029	93,529		93,529
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,823		5,823	16,382		16,382	15,774		15,774
Self-Employment Contributions Act taxes	149		49	89		89	87		87
Receipts from railroad retirement account									
Deposits by States									
Adjustments attributable to prior years	1-509		-509	-509		-509	-198		-198
Total—FDI trust fund	5,363		5,363	15,962		15,962	15,663		15,663
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	112,997		12,997	36,542		36,542	36,422		36,422
Self-Employment Contributions Act taxes	1-133		-133	-34		-34	57		57
Receipts from Railroad Retirement Board									
Deposits by States									
Total—FHI trust fund	12,864		12,864	36,508		36,508	36,479		36,479
Railroad retirement:									
Rail pension and supplemental annuity	61	1	59	438	1	436	539	1	538
Social Security equivalent account	163	1	162	505	1	504	506	1	505
Total—Employment and general retirement:	50,060	3	50,058	147,441	3	147,439	146,717	2	146,715
Unemployment insurance:									
Deposits by States	155		155	3,196		3,196	3,269		3,269
Federal Unemployment Tax Act taxes	76	7	69	915	20	895	934	11	923
Railroad unemployment taxes	(**)		(**)	18		18	7		7
Railroad debt repayment									
Total—Unemployment insurance	231	7	224	4,129	20	4,109	4,211	11	4,200
Other retirement:									
Federal employees retirement – employee share	341		341	1,121		1,121	1,166		1,166
Non-federal employees retirement	5		5	17		17	17		17
Total—Other retirement	346		346	1,137		1,137	1,183		1,183
Total—Social insurance and retirement receipts	50,638	10	50,628	152,708	23	152,685	152,110	13	152,097
Excise taxes:									
Miscellaneous excise taxes	305	150	155	5,266	296	4,970	7,880	224	7,656
Airport and airway trust fund	181		181	318	(**)	318	1,968		1,968
Highway trust fund	2,645	17	2,628	6,138	20	6,118	6,416	1	6,415
Black lung disability trust fund	48		48	104		104	92		92
Total—Excise taxes	3,178	167	3,011	11,826	317	11,510	16,356	225	16,131
Estate and gift taxes	1,969	74	1,895	6,798	210	6,587	7,099	227	6,871
Customs duties	1,422	126	1,297	5,072	284	4,787	5,285	284	5,000
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,728		1,728	5,539		5,539	4,511		4,511
Universal service fund	458		458	1,373		1,373	1,192		1,192
All other	898	27	870	1,836	49	1,787	1,188	8	1,181
Total — Miscellaneous receipts	3,083	27	3,056	8,749	49	8,699	6,892	8	6,885
Total — Receipts	191,891	3,977	187,914	492,665	26,355	466,309	479,202	17,212	461,990
Total — On-budget	154,918	3,977	150,942	382,674	26,355	356,319	370,010	17,212	352,798
Total — Off-budget	36,973		36,973	109,990		109,990	109,193		109,193

¹In accordance with the Social Security Act, as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act taxes" correspondingly decreased by \$2,658 million to correct estimates for the quarter ending December 31, 2000. "Individual income taxes, Other" have been increased and Self-Employment Contribution Act taxes correspondingly decreased by \$1,276 million to correct estimates for calendar 1999 and prior.

... No Transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	46	.....	46	133	(* *)	133	120	1	119
House of Representatives	91	(* *)	91	239	(* *)	239	208	(* *)	208
Joint items	12	.....	12	43	.....	43	29	.....	29
Congressional Budget Office	2	.....	2	7	.....	7	7	.....	7
Architect of the Capitol	20	(* *)	20	69	1	68	54	2	53
Library of Congress	45	3	42	240	5	235	400	1	399
Government Printing Office	18	.....	18	54	.....	54	57	.....	57
General Accounting Office	28	.....	28	96	.....	96	97	.....	97
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	2	.....	2	15	.....	15	9	.....	9
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	7	-7	.....	2	-2
Intrabudgetary transactions	-1	.....	-1	-3	.....	-3	-6	.....	-6
Total—Legislative Branch	266	4	262	901	13	888	985	6	979
Judicial Branch:									
Supreme Court of the United States	3	.....	3	10	.....	10	11	.....	11
Courts of Appeals, District Courts, and other judicial services	348	.....	348	1,094	.....	1,094	976	.....	976
Other	46	.....	46	75	.....	75	38	.....	38
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	3	-3
Intrabudgetary transactions	-45	.....	-45	-45	.....	-45	(* *)	.....	(* *)
Total—Judicial Branch	351	(* *)	351	1,134	3	1,130	1,025	3	1,022
Department of Agriculture:									
Agricultural Research Service	44	.....	44	142	.....	142	239	.....	239
Cooperative State Research, Education, and Extension Service:									
Research and education activities	45	.....	45	114	.....	114	114	.....	114
Extension activities	38	.....	38	99	.....	99	92	.....	92
Other	5	.....	5	11	.....	11	13	.....	13
Animal and Plant Health Inspection Service	66	.....	66	219	.....	219	206	.....	206
Food Safety and Inspection Service	47	.....	47	178	.....	178	181	.....	181
Agricultural Marketing Service	339	.....	339	470	2	468	386	5	380
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	20	.....	20	17	.....	17
Federal crop insurance corporation fund	365	83	282	983	771	212	932	816	116
Farm Service Agency:									
Salaries and expenses	-169	.....	-169	61	.....	61	43	.....	43
Commodity Credit Corporation	5,503	1,478	4,026	16,959	3,801	13,157	14,724	3,687	11,037
Agricultural credit insurance fund	295	110	186	314	244	70	292	228	64
Other	4	.....	4	11	.....	11	17	.....	17
Total—Farm Service Agency	5,634	1,587	4,046	17,344	4,045	13,299	15,076	3,915	11,160
Natural Resources Conservation Service:									
Conservation operations	61	.....	61	210	.....	210	166	.....	166
Other	22	.....	22	67	.....	67	62	.....	62
Rural Development	101	.....	101	335	.....	335	256	.....	256
Rural Housing Service:									
Rural housing insurance fund	24	174	-150	167	465	-298	251	438	-187
Rental assistance program	49	.....	49	155	.....	155	147	.....	147
Other	4	.....	4	14	.....	14	17	.....	17
Rural Utilities Service:									
Rural electrification and telecommunications fund	163	360	-197	337	807	-470	192	526	-334
Rural development insurance fund	16	45	-30	52	101	-49	121	102	19
Other	23	15	8	27	38	-11	23	82	-59
Foreign Agricultural Service	4	.....	4	75	.....	75	9	.....	9
Food and Nutrition Service:									
Food stamp program	1,791	.....	1,791	5,309	.....	5,309	4,765	.....	4,765
Child nutrition programs	1,168	.....	1,168	2,827	.....	2,827	2,562	.....	2,562
Special supplemental nutrition program for women, infants, and children	383	.....	383	1,111	.....	1,111	1,075	.....	1,075
Other	27	.....	27	109	.....	109	110	.....	110
Total—Food and Nutrition Service	3,369	.....	3,369	9,356	.....	9,356	8,511	.....	8,511
Forest Service:									
National forest system	115	.....	115	375	.....	375	396	.....	396
Wildland fire management	73	.....	73	397	.....	397	149	.....	149
Forest service permanent appropriations	490	.....	490	514	.....	514	75	.....	75
Other	129	.....	129	342	.....	342	576	.....	576
Total—Forest Service	807	.....	807	1,627	.....	1,627	1,196	.....	1,196
Other	-55	4	-59	60	10	50	203	9	195
Proprietary receipts from the public .....	.....	58	-58	.....	296	-296	.....	126	-126
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-9	.....	-9
Total—Department of Agriculture	11,175	2,327	8,849	32,059	6,534	25,525	28,401	6,019	22,382

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	35	1	34	93	1	91	90	1	89
Bureau of the Census	69	.....	69	192	.....	192	423	.....	423
Promotion of Industry and Commerce	26	.....	26	92	.....	92	95	.....	95
Science and Technology:									
National Oceanic and Atmospheric Administration	310	9	301	762	20	741	620	4	616
National Institute of Standards and Technology	73	.....	73	200	.....	200	173	.....	173
Other	40	2	38	103	5	98	24	9	15
Total—Science and Technology	423	10	412	1,065	26	1,039	817	13	804
Other	-32	(* *)	-32	13	(* *)	13	35	(* *)	34
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	-6	6	.....	2	-2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	521	12	509	1,455	22	1,433	1,459	16	1,443
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,441	.....	2,441	8,353	.....	8,353	6,468	.....	6,468
Department of the Navy	2,213	.....	2,213	8,195	.....	8,195	6,788	.....	6,788
Department of the Air Force	1,876	.....	1,876	6,506	.....	6,506	5,070	.....	5,070
Total—Military Personnel	6,530	.....	6,530	23,053	.....	23,053	18,326	.....	18,326
Operation and Maintenance:									
Department of the Army	2,290	.....	2,290	6,890	.....	6,890	5,947	.....	5,947
Department of the Navy	2,312	.....	2,312	6,008	.....	6,008	5,444	.....	5,444
Department of the Air Force	2,147	.....	2,147	6,926	.....	6,926	6,391	.....	6,391
Defense agencies	3,019	.....	3,019	7,373	.....	7,373	5,830	.....	5,830
Total—Operation and Maintenance	9,768	.....	9,768	27,196	.....	27,196	23,611	.....	23,611
Procurement:									
Department of the Army	1,034	.....	1,034	2,768	.....	2,768	2,530	.....	2,530
Department of the Navy	1,939	.....	1,939	5,909	.....	5,909	5,530	.....	5,530
Department of the Air Force	1,867	.....	1,867	5,773	.....	5,773	5,268	.....	5,268
Defense agencies	220	.....	220	594	.....	594	685	.....	685
Total—Procurement	5,060	.....	5,060	15,043	.....	15,043	14,012	.....	14,012
Research, Development, Test, and Evaluation:									
Department of the Army	583	.....	583	1,639	.....	1,639	1,393	.....	1,393
Department of the Navy	783	.....	783	2,204	.....	2,204	2,106	.....	2,106
Department of the Air Force	1,529	.....	1,529	3,957	.....	3,957	4,163	.....	4,163
Defense agencies	822	.....	822	2,687	.....	2,687	2,408	.....	2,408
Total—Research, Development, Test, and Evaluation	3,717	.....	3,717	10,488	.....	10,488	10,070	.....	10,070
Military Construction:									
Department of the Army	86	.....	86	417	.....	417	417	.....	417
Department of the Navy	35	.....	35	196	.....	196	199	.....	199
Department of the Air Force	83	.....	83	226	.....	226	215	.....	215
Defense agencies	195	.....	195	492	.....	492	521	.....	521
Total—Military Construction	399	.....	399	1,331	.....	1,331	1,352	.....	1,352
Family Housing:									
Department of the Army	83	.....	83	239	.....	239	259	.....	259
Department of the Navy	88	.....	88	274	.....	274	241	.....	241
Department of the Air Force	116	.....	116	266	.....	266	240	.....	240
Defense agencies	4	(* *)	4	88	1	87	28	5	23
Revolving and Management Funds:									
Department of the Army	9	.....	9	21	.....	21	20	.....	20
Department of the Navy	84	.....	84	154	.....	154	434	.....	434
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	449	.....	449	1,246	.....	1,246	1,115	.....	1,115
Other	-97	.....	-97	164	(* *)	164	26	(* *)	26
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	10	.....	10
Department of the Navy	1	.....	1	4	.....	4	6	.....	6
Department of the Air Force	1	(* *)	1	4	2	2	5	5	(* *)
Defense agencies	26	.....	26	37	.....	37	53	.....	53
Proprietary receipts from the public:									
Department of the Army .....	.....	343	-343	.....	325	-325	.....	-320	320
Department of the Navy .....	.....	-40	40	.....	-259	259	.....	-63	63
Department of the Air Force .....	.....	32	-32	.....	26	-26	.....	-17	17
Defense agencies .....	.....	14	-14	.....	324	-324	.....	299	-299

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	79	.....	79	168	.....	168	173	.....	173
Department of the Navy	-46	.....	-46	723	.....	723	653	.....	653
Department of the Air Force	-87	.....	-87	379	.....	379	628	.....	628
Defense agencies	7	.....	7	38	.....	38	117	.....	117
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	3	-3
Total—Department of Defense—Military	26,191	349	25,842	80,915	418	80,497	71,380	-87	71,468
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	652	.....	652	1,764	.....	1,764	2,141	.....	2,141
Impact aid	104	.....	104	251	.....	251	151	.....	151
School improvement programs	307	.....	307	755	.....	755	601	.....	601
Education reform	195	.....	195	463	.....	463	424	.....	424
Other	23	.....	23	66	.....	66	34	.....	34
Total—Office of Elementary and Secondary Education	1,282	.....	1,282	3,299	.....	3,299	3,350	.....	3,350
Office of Bilingual Education and Minority Languages Affairs									
Affairs	27	.....	27	100	.....	100	82	.....	82
Office of Special Education and Rehabilitative Services:									
Special education	550	.....	550	1,656	.....	1,656	1,400	.....	1,400
Rehabilitation services and disability research	215	.....	215	686	.....	686	665	.....	665
Special institutions for persons with disabilities	1	.....	1	30	.....	30	32	.....	32
Office of Vocational and Adult Education	142	.....	142	434	.....	434	416	.....	416
Office of Postsecondary Education:									
College housing and academic facilities loans	4	2	2	(* *)	18	-18	3	18	-15
Higher education	139	.....	139	410	.....	410	332	.....	332
Howard University	16	.....	16	42	.....	42	49	.....	49
Total—Office of Postsecondary Education	158	2	157	452	18	434	385	18	367
Office of Student Financial Assistance:									
Student financial assistance	548	.....	548	2,550	.....	2,550	2,099	.....	2,099
Federal direct student loans	94	.....	94	202	.....	202	-177	.....	-177
Federal family education loans	318	.....	318	349	.....	349	837	.....	837
Office of Student Financial Assistance	960	.....	960	3,101	.....	3,101	2,759	.....	2,759
Office of Educational Research and Improvement									
Departmental Management	50	.....	50	132	.....	132	160	.....	160
Proprietary receipts from the public	48	.....	48	142	.....	142	126	.....	126
.....	.....	1	-1	.....	4	-4	.....	9	-9
Total—Department of Education	3,434	2	3,431	10,032	22	10,011	9,374	28	9,346
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	51	.....	51	174	.....	174	164	.....	164
Weapons activities	342	.....	342	1,443	.....	1,443	1,232	.....	1,232
Defense nuclear nonproliferation	50	.....	50	166	.....	166	155	.....	155
Other	44	.....	44	54	.....	54	(* *)	.....	(* *)
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	392	.....	392	1,357	.....	1,357	1,339	.....	1,339
Defense facilities closure projects	113	.....	113	292	.....	292	271	.....	271
Other defense activities	47	.....	47	121	.....	121	122	.....	122
Other	22	.....	22	43	.....	43	62	.....	62
Energy Programs:									
Science	274	.....	274	843	.....	843	772	.....	772
Energy supply	59	.....	59	162	.....	162	160	.....	160
Energy conservation	63	.....	63	199	.....	199	163	.....	163
Other	156	9	147	481	15	466	462	19	443
Total—Energy Programs	552	9	543	1,684	15	1,669	1,557	19	1,539
Power Marketing Administration									
Departmental Administration	236	226	9	908	742	167	812	760	52
Proprietary receipts from the public	26	.....	26	50	.....	50	41	.....	41
Intrabudgetary transactions .....	.....	37	-37	.....	269	-269	.....	299	-299
Offsetting governmental receipts	272	.....	272	155	.....	155	-725	.....	-725
Total—Department of Energy	2,147	272	1,874	6,447	1,025	5,421	5,031	1,078	3,954

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	93	1	92	325	2	323	296	1	295
Health Resources and Services Administration	465	1	464	1,365	4	1,360	845	6	840
Indian Health Services	654	.....	654	1,159	.....	1,159	1,106	.....	1,106
Centers for Disease Control and Prevention	249	.....	249	838	.....	838	854	.....	854
National Institutes of Health	1,460	.....	1,460	4,675	.....	4,675	3,859	.....	3,859
Substance Abuse and Mental Health Services Administration	228	.....	228	696	.....	696	692	.....	692
Agency for Healthcare Research and Quality	20	.....	20	63	.....	63	51	.....	51
Total—Public Health Service	3,169	2	3,168	9,120	7	9,114	7,704	7	7,697
Health Care Financing Administration:									
Grants to States for Medicaid	11,911	.....	11,911	36,555	.....	36,555	31,014	.....	31,014
Payments to health care trust funds	9,954	.....	9,954	22,341	.....	22,341	16,687	.....	16,687
State children's health insurance fund	302	.....	302	776	.....	776	382	.....	382
Federal hospital insurance trust fund:									
Benefit payments	11,371	.....	11,371	35,306	.....	35,306	33,478	.....	33,478
Administrative expenses	126	.....	126	304	.....	304	348	.....	348
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,497	.....	11,497	35,610	.....	35,610	33,826	.....	33,826
Health care fraud and abuse control	69	.....	69	210	.....	210	189	.....	189
Federal supplementary medical insurance trust fund:									
Benefit payments	8,343	.....	8,343	26,938	.....	26,938	24,741	.....	24,741
Administrative expenses	102	.....	102	179	.....	179	442	.....	442
Total—FSMI trust fund	8,445	.....	8,445	27,117	.....	27,117	25,183	.....	25,183
Other	44	.....	44	390	.....	390	52	.....	52
Total—Health Care Financing Administration	42,223	.....	42,223	123,000	.....	123,000	107,332	.....	107,332
Administration for Children and Families:									
Temporary assistance for needy families	1,552	.....	1,552	4,231	.....	4,231	4,775	.....	4,775
Payments to States for child support enforcement and family support programs	174	.....	174	666	.....	666	550	.....	550
Low income home energy assistance	180	.....	180	529	.....	529	409	.....	409
Refugee and entrant assistance	42	.....	42	119	.....	119	103	.....	103
Child care entitlement to States	199	.....	199	635	.....	635	589	.....	589
Payments to States for the child care and development block grant	181	.....	181	454	.....	454	238	.....	238
Social services block grant	148	.....	148	317	.....	317	287	.....	287
Children and families services programs	627	.....	627	1,936	.....	1,936	1,687	.....	1,687
Payments to States for foster care and adoption assistance	480	.....	480	1,389	.....	1,389	1,457	.....	1,457
Other	25	.....	25	103	.....	103	83	.....	83
Total—Administration for Children and Families	3,607	.....	3,607	10,378	.....	10,378	10,178	.....	10,178
Administration on Aging	95	.....	95	238	.....	238	192	.....	192
Other	86	.....	86	204	.....	204	188	.....	188
Proprietary receipts from the public .....	.....	2,069	-2,069	.....	6,125	-6,125	.....	5,545	-5,545
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-7,317	.....	-7,317	-19,554	.....	-19,554	-16,598	.....	-16,598
Payments for tax and other credits:									
Federal hospital insurance trust fund	1,263	.....	-2,631	-2,782	.....	-2,782	-90	.....	-90
Quinquennial adjustment for military service credits from FHI .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	39,233	2,071	37,163	120,605	6,132	114,473	108,905	5,552	103,353

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	446	.....	446	4,305	.....	4,305	5,041	.....	5,041
Public housing capital fund	290	.....	290	960	.....	960	1,034	.....	1,034
Public housing operating fund	351	.....	351	927	.....	927	814	.....	814
Drug elimination grants for low-income housing	32	.....	32	81	.....	81	85	.....	85
Revitalization of severely distressed public housing (Hope VI)	39	.....	39	122	.....	122	109	.....	109
Native American housing block grant	47	.....	47	200	.....	200	175	.....	175
Other .....	(*)	.....	(*)	170	156	14	181	166	16
Total—Public and Indian Housing Programs	1,204	.....	1,204	6,766	156	6,610	7,439	166	7,273
Community Planning and Development:									
Housing opportunities for persons with AIDS	78	.....	78	112	.....	112	87	.....	87
Community Development Block Grants	480	.....	480	1,361	.....	1,361	1,227	.....	1,227
Home investment partnership program	115	.....	115	355	.....	355	349	.....	349
Homeless assistance grants	84	.....	84	257	.....	257	229	.....	229
Other	14	1	13	27	(*)	27	15	4	12
Total—Community Planning and Development	771	1	770	2,113	(*)	2,113	1,907	4	1,903
Housing Programs:									
Public enterprise funds	2	1	1	5	4	1	4	4	(*)
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	7	.....	7	16	.....	16	21	.....	21
FHA-Mutual mortgage insurance fund, liquidating account	23	602	-578	64	860	-796	89	385	-296
FHA-General and special risk fund, program account	5	.....	5	13	.....	13	23	.....	23
FHA-General and special risk fund, liquidating account	65	71	-5	326	185	141	203	204	-2
Housing for the elderly or handicapped fund	(*)	63	-63	150	198	-48	179	198	-19
Housing for special populations	71	.....	71	227	.....	227	182	.....	182
Other assisted housing programs	54	.....	54	164	(*)	164	174	(*)	174
Other	2	.....	2	5	.....	5	8	.....	8
Total—Housing Programs	230	736	-506	969	1,246	-277	881	791	90
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Guarantees of mortgage-backed securities, liquidating account	3	27	-25	8	131	-123	11	88	-78
Management and Administration	103	.....	103	361	.....	361	308	.....	308
Other	14	.....	14	51	.....	51	54	.....	54
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	10	-10	.....	15	-15	.....	11	-11
Total—Department of Housing and Urban Development	2,324	774	1,550	10,269	1,549	8,720	10,600	1,060	9,540
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	77	.....	77	218	.....	218	165	.....	165
Wildland fire management	22	.....	22	97	.....	97	80	.....	80
Other	36	(*)	35	237	4	233	147	3	143
Minerals Management Service	87	.....	87	242	.....	242	253	.....	253
Office of Surface Mining Reclamation and Enforcement	24	.....	24	189	.....	189	168	.....	168
Total—Land and Minerals Management	245	(*)	245	983	4	979	813	3	809
Water and Science:									
Bureau of Reclamation:									
Water and related resources	83	.....	83	154	.....	154	193	.....	193
Other	37	2	34	90	21	69	95	37	57
United States Geological Survey	59	.....	59	231	.....	231	209	.....	209
Other	26	.....	26	29	.....	29	30	.....	30
Total—Water and Science	205	2	203	504	21	483	526	37	489
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	107	.....	107	368	.....	368	368	.....	368
National Park Service	119	.....	119	490	.....	490	512	.....	512
Total—Fish and Wildlife and Parks	226	.....	226	859	.....	859	880	.....	880

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	315	(* *)	315	596	1	595	567	1	567
Departmental Offices:									
Insular affairs	28	.....	28	158	.....	158	114	.....	114
Office of Special Trustee for American Indians	-9	.....	-9	-117	.....	-117	43	.....	43
Other	44	.....	44	51	.....	51	61	.....	61
Proprietary receipts from the public .....	.....	84	-84	.....	355	-355	.....	592	-592
Intrabudgetary transactions	-3	.....	-3	-12	.....	-12	-57	.....	-57
Total—Department of the Interior	1,051	87	963	3,022	381	2,642	2,947	633	2,314
Department of Justice:									
General Administration	92	.....	92	306	.....	306	309	.....	309
Legal Activities and United States Marshals:									
United States Attorneys	85	.....	85	294	.....	294	314	.....	314
United States Marshals Service	46	.....	46	154	.....	154	140	.....	140
Other	164	.....	164	514	.....	514	466	.....	466
Federal Bureau of Investigation	262	.....	262	837	.....	837	810	.....	810
Drug Enforcement Administration	108	.....	108	378	.....	378	339	.....	339
Immigration and Naturalization Service	400	.....	400	1,257	.....	1,257	1,072	.....	1,072
Federal Prison System	360	17	343	1,197	52	1,145	1,144	54	1,090
Office of Justice Programs:									
Violent crime reduction programs, state and local law enforcement assistance	325	.....	325	1,213	.....	1,213	886	.....	886
Community oriented policing services	54	.....	54	212	.....	212	237	.....	237
Other	135	.....	135	375	.....	375	260	.....	260
Other	26	.....	26	79	.....	79	33	.....	33
Intrabudgetary transactions	15	.....	15	-7	.....	-7	-18	.....	-18
Offsetting governmental receipts .....	.....	107	-107	.....	349	-349	.....	275	-275
Total—Department of Justice	2,072	123	1,948	6,808	401	6,407	5,992	329	5,663
Department of Labor:									
Employment and Training Administration:									
Training and employment services	411	.....	411	1,346	.....	1,346	1,148	.....	1,148
Welfare to work jobs	41	.....	41	144	.....	144	153	.....	153
Community service employment for older Americans	35	.....	35	145	.....	145	129	.....	129
Federal unemployment benefits and allowances	33	.....	33	116	.....	116	112	.....	112
State unemployment insurance and employment service operations	-10	.....	-10	214	.....	214	208	.....	208
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,358	.....	3,358	9,229	.....	9,229	4,913	.....	4,913
State administrative expenses	317	.....	317	662	.....	662	563	.....	563
Federal administrative expenses	31	.....	31	83	.....	83	26	.....	26
Veterans employment and training .....	(* *)	.....	(* *)	(* *)	.....	(* *)	42	.....	42
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,706	.....	3,706	9,975	.....	9,975	5,545	.....	5,545
Other	8	.....	8	25	.....	25	28	.....	28
Total—Employment and Training Administration	4,223	.....	4,223	11,965	.....	11,965	7,324	.....	7,324
Pension Benefit Guaranty Corporation	129	567	-438	398	1,172	-774	311	449	-138
Employment Standards Administration:									
Salaries and expenses	29	.....	29	87	.....	87	91	.....	91
Special benefits	206	.....	206	574	.....	574	461	.....	461
Black lung disability trust fund	31	.....	31	99	.....	99	105	.....	105
Other	48	.....	48	110	.....	110	40	.....	40
Occupational Safety and Health Administration	32	.....	32	101	.....	101	94	.....	94
Bureau of Labor Statistics	24	.....	24	91	.....	91	76	.....	76
Other	73	.....	73	183	.....	183	154	.....	154
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	1	-1
Intrabudgetary transactions	-4	.....	-4	-53	.....	-53	-116	.....	-116
Total—Department of Labor	4,792	567	4,225	13,555	1,177	12,379	8,540	450	8,090

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	260	.....	260	823	.....	823	627	.....	627
Embassy security, construction, and maintenance	63	.....	63	222	.....	222	164	.....	164
Payment to Foreign Service retirement and disability fund	111	.....	111	136	.....	136	43	.....	43
Foreign Service retirement and disability fund	50	.....	50	148	.....	148	141	.....	141
Other	108	.....	108	292	.....	292	230	.....	230
Total—Administration of Foreign Affairs	593	.....	593	1,620	.....	1,620	1,206	.....	1,206
International Organizations and Conferences	163	.....	163	1,696	.....	1,696	853	.....	853
Migration and refugee assistance	40	.....	40	166	.....	166	152	.....	152
Andean counterdrug initiative	12	.....	12	49	.....	49	259	.....	259
Other	33	.....	33	111	.....	111	118	.....	118
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	-111	.....	-111	-136	.....	-136	-44	.....	-44
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	730	(* *)	730	3,506	(* *)	3,506	2,543	.....	2,543
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	78	.....	78	1,512	.....	1,512	.....	.....	.....
Other	-20	.....	-20	-20	.....	-20	24	.....	24
Total—Office of the Secretary	58	.....	58	1,492	.....	1,492	24	.....	24
Coast Guard:									
Operating expenses	278	.....	278	913	.....	913	730	.....	730
Acquisition, construction, and improvements	44	.....	44	138	.....	138	96	.....	96
Retired pay	57	.....	57	167	.....	167	176	.....	176
Other	20	1	20	67	2	65	54	1	53
Total—Coast Guard	399	1	399	1,285	2	1,284	1,057	1	1,055
Federal Aviation Administration:									
Operations	571	.....	571	1,799	.....	1,799	1,156	.....	1,156
Airport and airway trust fund:									
Grants-in-aid for airports	359	.....	359	837	.....	837	571	.....	571
Facilities and equipment	150	.....	150	405	.....	405	456	.....	456
Research, engineering, and development	13	.....	13	46	.....	46	38	.....	38
Trust fund share of FAA operations	3	.....	3	11	.....	11	431	.....	431
Total—Airport and airway trust fund	525	.....	525	1,299	.....	1,299	1,496	.....	1,496
Other	54	5	49	89	19	71	-28	(* *)	-28
Total—Federal Aviation Administration	1,150	5	1,145	3,187	19	3,169	2,624	(* *)	2,624
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,238	.....	2,238	7,451	.....	7,451	6,783	.....	6,783
Other	13	8	5	40	8	31	11	6	5
Other programs	10	.....	10	44	.....	44	49	.....	49
Total—Federal Highway Administration	2,261	8	2,253	7,535	8	7,527	6,843	6	6,837
National Highway Traffic Safety Administration	35	.....	35	104	.....	104	102	.....	102
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation:									
Corporation .....	(* *)	.....	(* *)	386	.....	386	551	.....	551
Other	15	1	15	54	3	52	38	1	38
Total—Federal Railroad Administration	15	1	15	441	3	438	590	1	589
Federal Transit Administration:									
Formula grants	370	.....	370	1,160	.....	1,160	-1,873	.....	-1,873
Discretionary grants	47	.....	47	126	.....	126	226	.....	226
Trust fund share of expenses	45	.....	45	45	.....	45	5,150	.....	5,150
Other	144	.....	144	426	.....	426	-1,891	.....	-1,891
Total—Federal Transit Administration	607	.....	607	1,758	.....	1,758	1,611	.....	1,611
Maritime Administration	37	(* *)	37	133	2	131	142	2	140
Other	41	1	41	108	1	106	44	3	41
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	73	-73	.....	11	-11
Intrabudgetary transactions .....	.....	.....	.....	-7	.....	-7	.....	.....	.....
Offsetting governmental receipts .....	.....	8	-8	.....	22	-22	.....	22	-22
Total—Department of Transportation	4,604	24	4,581	16,037	129	15,907	13,036	47	12,990

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	117	16	101	152	57	95	331	503	-172
Other	110	.....	110	251	.....	251	275	.....	275
Financial Management Service:									
Salaries and expenses	17	.....	17	57	.....	57	60	.....	60
Payment to the Resolution Funding Corporation .....	.....	.....	.....	353	.....	353	118	.....	118
Interest paid to credit financing accounts	-2	.....	-2	74	.....	74	412	.....	412
Claims, judgements, and relief acts	58	.....	58	203	.....	203	276	.....	276
Other	36	.....	36	99	.....	99	108	.....	108
Total—Financial Management Service	110	.....	110	786	.....	786	974	.....	974
Federal Financing Bank	614	.....	614	322	.....	322	301	.....	301
Bureau of Alcohol, Tobacco, and Firearms:									
Salaries and expenses	60	.....	60	183	.....	183	135	.....	135
Laboratory facilities and headquarters	8	.....	8	10	.....	10	.....	.....	.....
Internal revenue collections for Puerto Rico	37	.....	37	93	.....	93	94	.....	94
United States Customs Service	412	.....	412	913	.....	913	647	.....	647
Bureau of Engraving and Printing	-14	.....	-14	15	.....	15	-26	.....	-26
United States Mint	49	116	-67	189	413	-224	293	726	-433
Bureau of the Public Debt	13	.....	13	88	.....	88	73	.....	73
Internal Revenue Service:									
Processing, assistance, and management	218	.....	218	771	.....	771	596	.....	596
Tax law enforcement	286	.....	286	983	.....	983	953	.....	953
Information systems	145	.....	145	403	.....	403	357	.....	357
Payment where earned income credit exceeds liability for tax	49	.....	49	190	.....	190	182	.....	182
Payment where child credit exceeds liability for tax	8	.....	8	44	.....	44	64	.....	64
Refunding internal revenue collections, interest	445	.....	445	779	.....	779	756	.....	756
Other	32	(* *)	32	97	1	97	84	5	80
Total—Internal Revenue Service	1,184	(* *)	1,183	3,268	1	3,268	2,993	5	2,988
United States Secret Service	65	.....	65	253	.....	253	294	.....	294
Comptroller of the Currency	29	-5	34	99	4	95	99	8	91
Office of Thrift Supervision	12	1	10	36	4	32	37	9	28
Interest on the public debt:									
Restoration of lost interest, medicare trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	14,177	.....	14,177	44,970	.....	44,970	54,655	.....	54,655
Special issues (cash basis)	65,941	.....	65,941	73,896	.....	73,896	10,296	.....	10,296
Total—Interest on Treasury debt securities (gross)	80,118	.....	80,118	118,866	.....	118,866	64,951	.....	64,951
Total—Interest on the public debt	80,118	.....	80,118	118,866	.....	118,866	64,951	.....	64,951
Other	18	.....	18	100	.....	100	61	.....	61
Proprietary receipts from the public .....	.....	-777	777	.....	327	-327	.....	2,218	-2,218
Intrabudgetary transactions	-706	.....	-706	-705	.....	-705	-1,068	.....	-1,068
Offsetting governmental receipts .....	.....	74	-74	.....	312	-312	.....	346	-346
Total—Department of the Treasury	82,236	-573	82,809	124,919	1,118	123,801	70,463	3,814	66,649
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,708	.....	1,708	5,318	.....	5,318	4,875	.....	4,875
Other	54	24	30	178	68	110	176	64	112
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	43	7	36	18	19	(* *)	49	9	40
Other	60	72	-13	169	173	-3	131	133	-2
Compensation and pensions	2,069	.....	2,069	7,983	.....	7,983	5,603	.....	5,603
Readjustment benefits	164	.....	164	532	.....	532	436	.....	436
Insurance funds:									
National service life	87	.....	87	264	.....	264	281	.....	281
United States Government Life	1	.....	1	3	.....	3	3	.....	3
Veterans special life	9	73	-64	27	79	-52	27	78	-51
Other	2	.....	2	-7	.....	-7	-5	.....	-5
Total—Veterans Benefits Administration	2,436	152	2,283	8,988	270	8,718	6,525	221	6,304
Construction	32	.....	32	100	.....	100	107	(* *)	107
Departmental Administration	74	.....	74	355	.....	355	316	.....	316
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	46	-46	.....	44	-44
Other .....	.....	84	-84	.....	281	-281	.....	305	-305
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs	4,304	274	4,030	14,939	665	14,274	11,998	635	11,364

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction, general	160	.....	160	458	.....	458	365	.....	365
Operation and maintenance, general	177	.....	177	522	.....	522	457	.....	457
Flood control	27	.....	27	95	.....	95	91	.....	91
Rivers and harbors contributed funds	29	.....	29	77	.....	77	69	.....	69
Harbor maintenance trust fund .....	.....	.....	.....	.....	.....	.....	-10	.....	-10
Other	79	.....	79	366	.....	366	358	.....	358
Proprietary receipts from the public .....	.....	26	-26	.....	74	-74	.....	81	-81
Intrabudgetary transactions .....	(* *)	.....	(* *)	-10	.....	-10	.....	.....	.....
Total—Corps of Engineers	472	26	446	1,508	74	1,433	1,331	81	1,250
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,047	.....	17,047	16,089	.....	16,089
Military retirement fund	2,924	.....	2,924	8,675	.....	8,675	8,294	.....	8,294
Educational Benefits	22	.....	22	65	.....	65	54	.....	54
Other	13	.....	13	34	.....	34	33	.....	33
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	3	-3
Intrabudgetary transactions	-18	.....	-18	-17,133	.....	-17,133	-16,138	.....	-16,138
Total—Other Defense Civil Programs	2,940	1	2,939	8,689	4	8,684	8,332	3	8,329
Environmental Protection Agency:									
Science and technology	56	.....	56	170	.....	170	185	.....	185
Environmental programs and management	179	.....	179	530	.....	530	508	.....	508
State and tribal assistance grants	252	.....	252	774	.....	774	831	.....	831
Hazardous substance superfund	99	.....	99	295	.....	295	364	.....	364
Other	594	1	593	643	1	642	650	1	649
Proprietary receipts from the public .....	.....	17	-17	.....	47	-47	.....	58	-58
Intrabudgetary transactions	-635	.....	-635	-635	.....	-635	-635	.....	-635
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	2	-2	.....	1	-1
Total—Environmental Protection Agency	544	18	526	1,778	50	1,728	1,902	61	1,842
Executive Office of the President:									
Compensation of the President and the White House									
Office	4	.....	4	13	.....	13	11	.....	11
Office of Management and Budget	5	.....	5	16	.....	16	15	.....	15
Office of National Drug Control Policy .....	(* *)	.....	(* *)	4	.....	4	7	.....	7
Other	10	.....	10	167	.....	167	26	.....	26
Total—Executive Office of the President	19	.....	19	199	.....	199	59	.....	59
Federal Emergency Management Agency:									
Public enterprise funds	28	48	-20	160	135	25	113	154	-41
Disaster relief	291	.....	291	981	.....	981	625	.....	625
Emergency management planning and assistance	37	.....	37	92	.....	92	87	.....	87
Other	36	.....	36	91	.....	91	84	.....	84
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Emergency Management Agency	392	48	344	1,324	135	1,190	909	154	755
General Services Administration:									
Real Property Activities .....	(* *)	.....	(* *)	71	.....	71	115	.....	115
Supply and Technology Activities	-31	.....	-31	-286	.....	-286	10	.....	10
General Activities	10	.....	10	42	.....	42	74	.....	74
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Total—General Services Administration	-21	(* *)	-21	-174	1	-175	198	1	197
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	23	52	-29	36	177	-141	46	74	-28
Foreign military financing program	467	.....	467	528	.....	528	3,984	.....	3,984
Economic support fund	253	.....	253	1,021	.....	1,021	1,161	.....	1,161
Other	25	.....	25	95	.....	95	165	.....	165
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	769	52	717	1,680	177	1,503	5,355	74	5,281
Multilateral Assistance:									
Contribution to the International Development									
Association .....	.....	.....	.....	189	.....	189	340	.....	340
International organizations and programs	1	.....	1	12	.....	12	18	.....	18
Other	1	.....	1	144	.....	144	71	.....	71
Total—Multilateral Assistance	3	.....	3	345	.....	345	429	.....	429

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		88	-88		185	-185		163	-163
Sustainable development assistance program	84		84	349		349	301		301
Child survival and disease programs	63		63	174		174	176		176
Assistance for the independent States of the Former Soviet Union	49		49	119		119	131		131
Operating expenses	39		39	132		132	55		55
Payment to the Foreign Service retirement and disability fund							(* *)		(* *)
Other	65		65	234	5	228	180	12	168
Proprietary receipts from the public									
Intrabudgetary transactions									
Total—Agency for International Development	299	88	212	1,006	190	817	844	175	668
Overseas Private Investment Corporation	4	13	-10	13	82	-69	14	76	-62
Peace Corps	16		16	62		62	59	(* *)	59
Other	8		8	23		23	19		19
Total—International Development Assistance	327	101	226	1,104	272	832	936	252	685
International Monetary Programs	147		147	467		467	-56		-56
Military Sales Programs:									
Foreign military sales trust fund	1,116		1,116	2,738		2,738	2,459		2,459
Other	(* *)		(* *)	-1	2	-3	(* *)	5	-4
Proprietary receipts from the public		1,051	-1,051		2,397	-2,397		3,111	-3,111
Other							(* *)		(* *)
Total—International Assistance Program	2,362	1,205	1,157	6,333	2,847	3,485	9,124	3,442	5,683
National Aeronautics and Space Administration:									
Human space flight	562		562	1,691		1,691	1,574		1,574
Science, aeronautics, and technology	548		548	1,756		1,756	1,428		1,428
Mission support	36		36	283		283	679		679
Other	2		2	7		7	4		4
Total—National Aeronautics and Space Administration	1,149		1,149	3,737		3,737	3,685		3,685
National Science Foundation:									
Research and related activities	300		300	901		901	818		818
Education and human resources	2		2	19		19	5		5
Other	14		14	45		45	37		37
Total—National Science Foundation	316		316	965		965	860		860
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	331		331	1,429		1,429	1,299		1,299
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	3,949		3,949	11,943		11,943	11,399		11,399
Employees life insurance fund	124	153	-29	599	954	-355	675	867	-192
Employees and retired employees health benefits fund ...	1,795	1,685	110	5,438	5,421	17	4,898	4,975	-78
Other	49		49	79		79	46		46
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-2		-2	-7		-7	-6		-6
Total—Office of Personnel Management	6,246	1,838	4,408	19,481	6,375	13,106	18,310	5,843	12,467

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	133	25	108	199	49	150	143	37	106
Disaster loan fund	85	5	81	208	16	193	31	118	-87
Other	2	1	1	2	1	1	2	2	1
Other	-249	.....	-249	-153	(* *)	-153	131	(* *)	131
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Small Business Administration	-30	31	-60	256	66	190	307	157	150
Social Security Administration:									
Payments to social security trust funds	12	.....	12	3,381	.....	3,381	3,176	.....	3,176
Special benefits for disabled coal miners	38	.....	38	114	.....	114	123	.....	123
Supplemental security income program	2,936	.....	2,936	10,850	.....	10,850	7,523	.....	7,523
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	31,413	.....	31,413	93,626	.....	93,626	88,969	.....	88,969
Administrative expenses	250	.....	250	577	.....	577	653	.....	653
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	31,663	.....	31,663	94,203	.....	94,203	89,622	.....	89,622
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,179	.....	5,179	15,244	.....	15,244	13,783	.....	13,783
Administrative expenses	126	.....	126	395	.....	395	417	.....	417
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment .....	.....	.....	.....	(* *)	.....	(* *)	836	.....	836
Total—FDI trust fund	5,305	.....	5,305	15,639	.....	15,639	15,036	.....	15,036
Other	-8	.....	-8	-4	.....	-4	3	.....	3
Proprietary receipts from the public:									
On-budget .....	.....	156	-156	.....	323	-323	.....	154	-154
Off-budget .....	.....	3	-3	.....	10	-10	.....	9	-9
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-836	.....	-836
Off-budget ²	-13	.....	-13	-3,381	.....	-3,381	-3,176	.....	-3,176
Total—Social Security Administration	39,934	159	39,775	120,802	333	120,469	111,470	162	111,308
Other independent agencies:									
Appalachian Regional Commission	7	(* *)	6	26	2	24	26	1	25
Broadcasting Board of Governors	38	.....	38	101	.....	101	92	.....	92
Corporation for National and Community Service	60	.....	60	185	.....	185	192	.....	192
Corporation for Public Broadcasting .....	.....	.....	.....	350	.....	350	340	.....	340
District of Columbia:									
Courts	10	.....	10	30	.....	30	29	.....	29
Corrections .....	(* *)	.....	(* *)	1	.....	1	(* *)	.....	(* *)
General and special payments	65	1	64	130	55	75	131	48	83
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	25	(* *)	25	78	(* *)	77	72	(* *)	72
Export-Import Bank of the United States	90	59	30	282	130	152	243	115	128
Federal Communications Commission:									
Pioneer's preference settlement .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Universal service fund	360	.....	360	1,152	.....	1,152	1,414	.....	1,414
Spectrum auction program account	1	.....	1	2	.....	2	1	.....	1
Other	21	2	19	52	5	47	53	7	46
Federal Deposit Insurance Corporation:									
Bank insurance fund	66	26	39	210	481	-272	415	649	-234
Savings association insurance fund	77	89	-12	1,193	389	804	25	174	-149
FSLIC resolution fund:									
Resolution Trust Corporation closeout	6	35	-29	228	310	-81	453	600	-147
Other	5	55	-50	74	113	-39	99	46	52
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	154	205	-51	1,705	1,293	412	992	1,469	-477
Federal Drug Control Programs	60	.....	60	112	.....	112	77	.....	77
Legal Services Corporation	52	.....	52	84	.....	84	73	.....	73
National Archives and Records Administration	15	.....	15	52	(* *)	52	50	(* *)	49
National Credit Union Administration	13	21	-8	34	318	-284	35	170	-135

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	26	.....	26	22	.....	22
National Endowment for the Humanities	6	.....	6	24	.....	24	27	.....	27
Institute of Museum and Library Services	15	.....	15	47	.....	47	47	.....	47
National Labor Relations Board	16	.....	16	56	.....	56	56	.....	56
Nuclear Regulatory Commission	42	72	-30	127	117	10	125	116	9
Panama Canal Commission	(*)	(*)	(*)	1	(*)	1	3	1	2
Postal Service:									
Public enterprise funds (off-budget)	5,392	6,129	-737	15,690	16,846	-1,156	15,906	17,010	-1,104
Payments to the Postal Service fund .....	.....	.....	.....	271	.....	271	93	.....	93
Railroad Retirement Board:									
Federal windfall subsidy	12	.....	12	36	.....	36	40	.....	40
Federal payments to the railroad retirement accounts ..	.....	.....	.....	81	.....	81	88	.....	88
Railroad unemployment insurance trust fund:									
Benefit payments	10	.....	10	28	.....	28	22	.....	22
Administrative expenses .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Rail industry pension fund:									
Benefit payments	252	.....	252	771	.....	771	737	.....	737
Advances from FOASDI fund	-94	.....	-94	-286	.....	-286	-466	.....	-466
OASDI certifications	94	.....	94	286	.....	286	466	.....	466
Administrative expenses	9	.....	9	24	.....	24	21	.....	21
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	6	.....	6	17	.....	17	18	.....	18
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments	431	.....	431	1,278	.....	1,278	1,271	.....	1,271
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-81	.....	-81	-88	.....	-88
Total—Railroad Retirement Board	720	.....	720	2,156	.....	2,156	2,112	.....	2,112
Securities and Exchange Commission	17	.....	17	68	.....	68	10	.....	10
Smithsonian Institution	41	.....	41	131	.....	131	134	.....	134
Tennessee Valley Authority	897	744	153	3,023	3,244	-221	2,064	2,412	-348
Other	193	66	126	407	113	294	546	139	407
Total—Other independent agencies	8,316	7,300	1,016	26,401	22,122	4,279	24,967	21,489	3,477
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-180	.....	-180	-539	.....	-539	-520	.....	-520
Postal Service employer contributions	-60	.....	-60	-181	.....	-181	-166	.....	-166
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-11	.....	-11	-37	.....	-37	-35	.....	-35
Other Defense Civil Programs:									
Military retirement fund	-1,013	.....	-1,013	-2,990	.....	-2,990	-2,756	.....	-2,756
Office of Personnel Management:									
Civil service retirement and disability fund	-1,022	.....	-1,022	-3,310	.....	-3,310	-3,186	.....	-3,186
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-571	.....	-571	-1,712	.....	-1,712	-1,571	.....	-1,571
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-97	.....	-97	-291	.....	-291	-267	.....	-267
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-1	.....	-1	.....	.....	.....
Total—Employer share, employee retirement	-2,954	.....	-2,954	-9,061	.....	-9,061	-8,501	.....	-8,501

Table 5. Outlays of the U.S. Government, December 2001 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	(*)		(*)	-8		-8	-8		-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-6,578		-6,578	-6,593		-6,593	-58		-58
Federal supplementary medical insurance trust fund	-1,326		-1,326	-1,415		-1,415	-84		-84
Department of Labor:									
Unemployment trust fund	-2,792		-2,792	-2,839		-2,839	-34		-34
Department of State:									
Foreign Service retirement and disability fund	-379		-379	-379		-379	-371		-371
Department of Transportation:									
Oil spill liability trust fund	-6		-6	-6		-6	-3		-3
Airport and airway trust fund	-416		-416	-417		-417	-19		-19
Highway trust fund									
Department of Veterans Affairs:									
National service life insurance fund	-407		-407	-411		-411	-427		-427
United States government life insurance fund	-2		-2	-2		-2	-2		-2
Corps of Engineers	-5		-5	-6		-6	-7		-7
Other Defense Civil Programs:									
Military retirement fund	149		149	-5,266		-5,266	-5,660		-5,660
Educational benefits fund	(*)		(*)	-15		-15	-15		-15
Armed Forces Retirement Home	-1		-1	-2		-2	-1		-1
Environmental Protection Agency	-1		-1	-115		-115	-12		-12
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	-17,830		-17,830	-17,855		-17,855	-736		-736
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	-32,928		-32,928	-33,013		-33,013	-210		-210
Federal disability insurance trust fund	-4,189		-4,189	-4,201		-4,201	-34		-34
Independent agencies:									
Railroad Retirement Board	230		230	243		243	-887		-887
Other	-3		-3	-9		-9	-10		-10
Other	-4		-4	-19		-19	-39		-39
Total—Interest received by trust funds	-66,488		-66,488	-72,329		-72,329	-8,616		-8,616
Rents and royalties on the outer continental shelf lands		341	-341		1,520	-1,520		1,710	-1,710
Sale of major assets									
Spectrum auction proceeds									
Total—Undistributed offsetting receipts	-69,441	341	-69,782	-81,390	1,520	-82,910	-17,118	1,710	-18,828
Total outlays	178,625	17,278	161,347	556,511	53,117	503,394	517,017	52,683	464,335
Total on-budget	174,062	11,146	162,916	473,577	36,260	437,317	401,712	35,664	366,048
Total off-budget	4,563	6,132	-1,570	82,934	16,856	66,077	115,306	17,019	98,287
Total surplus (+) or deficit			+26,567			-37,085			-2,345
Total on-budget			-11,975			-80,997			-13,250
Total off-budget			+38,542			+43,913			+10,906

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	12,627	14,248
Intrabudgetary transactions	124,482	55,226
Governmental receipts	816	775
Total receipts offset against outlays	<u>137,925</u>	<u>70,249</u>

¹Includes a transfer of \$2,630 million from the Health Care Financing Administration to the Federal Hospital Insurance Trust Fund for the individual income tax liability that should have been reflected in April 2001.

²FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 2001 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-9,628	55,089	-33,559	3,339,310	3,404,027	3,394,399
Intragovernmental holdings	64,170	80,886	21,597	2,468,153	2,484,870	2,549,040
Total Treasury securities outstanding	54,542	135,975	-11,962	5,807,463	5,888,897	5,943,439
Plus premium on Treasury securities	-39	647	-79	2,761	3,447	3,408
Less discount on Treasury securities	-71	-2,700	-641	66,986	64,357	64,286
Total Treasury securities net of Premium and discount	54,573	139,323	-11,400	5,743,238	5,827,988	5,882,561
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	172	-183	-295	27,011	26,655	26,828
Total federal securities	54,746	139,139	-11,696	5,770,249	5,854,643	5,909,389
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	64,184	80,924	12,963	2,468,757	2,485,497	2,549,681
Less discount on federal securities held as investments of government accounts	625	1,312	-371	18,490	19,178	19,803
Net federal securities held as investments of government accounts	63,559	79,612	13,334	2,450,266	2,466,319	2,529,878
Total borrowing from the public	-8,813	59,528	-25,030	3,319,983	3,388,324	3,379,511
Accrued interest payable to the public	8,104	-3,217	421	39,483	28,162	36,267
Allocations of special drawing rights	-46	-158	25	6,316	6,203	6,157
Deposit funds	282	1,624	2,665	6,785	8,127	8,409
Miscellaneous liability accounts (includes checks outstanding etc.)	-1,527	-1,718	-1,276	8,301	8,109	6,582
Total liability accounts	-2,000	56,059	-23,195	3,380,867	3,438,926	3,436,926
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	426	-3,151	-3,310	9,796	6,219	6,645
Tax and loan note accounts	21,412	11,284	-28,280	34,423	24,295	45,707
Balance	21,838	8,133	-31,590	44,219	30,515	52,352
Special drawing rights:						
Total holdings	-80	-136	222	10,919	10,864	10,783
SDR certificates issued to Federal Reserve Banks .....	.....	.....	1,000	-2,200	-2,200	-2,200
Balance	-80	-136	1,222	8,719	8,664	8,583
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-388	-1,240	186	1,361	509	120
Letter of credit issued to IMF	707	-85	1,945	-28,810	-29,602	-28,895
Dollar deposits with the IMF	1	1	-2	-121	-120	-120
Receivable/Payable (-) for interim maintenance of value adjustments	242	773	-991	-548	-17	225
Balance	561	-551	1,138	18,407	17,295	17,856
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	-936	6,334	173	33,118	40,388	39,452
Total cash and monetary assets	21,382	13,780	-29,057	104,463	96,861	118,243
Net Activity, Guaranteed Loan Financing	638	9	-1,197	-17,801	-18,430	-17,792
Net Activity, Direct Loan Financing	-2	2,231	2,166	124,518	126,751	126,749
Miscellaneous asset accounts	1,293	162	-320	1,558	428	1,721
Total asset accounts	23,311	16,183	-28,408	212,738	205,610	228,921
Excess of liabilities (+) or assets (-)	-25,311	+39,876	+5,213	+3,168,129	+3,233,316	+3,208,005
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	-1,257	-2,791	-2,868	.....	-1,535	-2,791
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-26,567	+37,085	+2,345	+3,168,129	+3,231,781	+3,205,214

¹Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 2001 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,233,316	3,167,986	3,286,581
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	143	-861
Excess of liabilities beginning of period (current basis)	3,233,316	3,168,129	3,285,720
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-26,567	37,085	2,345
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-26,567	37,085	2,345
Total-on-budget (Table 2)	11,975	80,997	13,250
Total-off-budget (Table 2)	-38,542	-43,913	-10,906
Transactions not applied to current year's surplus or deficit:			
Premium/Discount on buyback of U.S. Treasury securities	1,257	2,793	2,868
Profit on sale of gold .....	.....	-2	.....
Reclassification of aged unreconciled accounts .....	.....	.....	(* *)
Total-transactions not applied to current year's surplus or deficit	1,257	2,791	2,868
Excess of liabilities close of period	3,208,005	3,208,005	3,290,933

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 2001 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....	.....	.....	.....	63	63	63
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	2	39	28	231	269	270
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	171	173	175
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	125	125	125
National Archives and Records Administration .....	.....	.....	.....	265	265	265
Tennessee Valley Authority	170	-226	-327	25,381	24,985	25,155
Total agency securities	172	-183	-295	27,011	26,655	26,828

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2001 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-12,707	-7,691	-11,226	23,897	28,912	16,206
Agricultural credit insurance fund	1,188	1,055	1,155	4,684	4,551	5,739
Farm storage facility loans		8	100	182	190	190
Apple loans fund			95	45	45	45
Emergency boll weevil loan fund			8	5	5	5
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural community facility loans fund	20	20	10	901	901	921
Rural housing insurance				9,267	9,267	9,267
Rural Business – Cooperative Service:						
Rural business and industry loans	5	5	15	87	87	92
Rural development loan fund				181	181	181
Rural economic development loan fund				68	68	68
Rural Utilities Service:						
Rural water and waste disposal fund	110	110	100	3,888	3,888	3,998
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund	-70	-70	-70	10,293	10,293	10,223
Rural telephone bank				273	273	273
Distance learning and telemedicine program				18	18	18
Rural development insurance fund		-160	-265	631	471	471
Foreign Agricultural Service		-81	-4	970	889	889
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance		6	13	182	188	188
Fishing vessel obligations				14	14	14
Department of Education:						
College housing and academic facilities loans	-2	-2		259	259	257
Federal direct student loans		7,724	4,900	77,189	84,913	84,913
Department of Energy:						
Bonneville Power Administration fund				2,689	2,689	2,689
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration				4,544	4,544	4,544
Housing for the elderly and handicapped				3,103	3,103	3,103
Department of Interior:						
Bureau of Reclamation loan fund		8	8	85	94	94
Helium fund				252	252	252
Bureau of Indian Affairs				26	26	26
Assistance to American Samoa loan fund			14	13	13	13
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans			(*)	(*)	(*)	(*)
Department of Transportation:						
Minority business resource center fund				5	5	5
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	41	41		303	303	345
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Other				(*)	(*)	(*)
Maritime Administration	128	128		7	7	135
Department of Treasury:						
Community development financial institutions fund	1	2		18	19	20
Federal Financing Bank revolving fund	-1,389	-3,729	-2,262	27,862	25,522	24,133
Department of Veterans Affairs:						
Veterans housing benefit program fund	1,957	1,957	1,660	1,900	1,900	3,857
Native American veteran housing fund	3	3	3	17	17	20
Vocational rehabilitation loan fund		(*)	2	1	1	1
Corps of Engineers:						
Washington aqueduct	2	5	-6	30	33	35
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-5	-5		31	31	27
Federal Emergency Management Agency:						
National flood insurance fund		50		600	650	650
Disaster assistance loan fund				10	10	10

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2001 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
General Services Administration:						
Columbia Hospital for Women				7	7	7
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		226	493	1,691	1,917	1,917
Military debt reduction				1	1	1
Agency for International Development:						
International debt reduction				63	63	63
Microenterprise and small enterprise development				2	2	2
Overseas Private Investment Corporation	4	6	1	58	60	64
Small Business Administration:						
Business loan fund		-12	-120	437	425	425
Disaster loan fund		-729	-564	9,650	8,921	8,921
Independent agencies:						
Export-Import Bank of the United States	100	100		7,045	7,045	7,145
Federal Communications Commission:						
Spectrum auction loan fund				6,110	6,110	6,110
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Rail industry pension fund				2,128	2,128	2,128
Social Security equivalent benefit account	249	766	761	2,884	3,401	3,650
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Other		16			16	16
Total agency borrowing from the Treasury financed through Treasury securities issued	-10,364	-216	-5,189	205,328	215,476	205,112
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund			-265	4,375	4,375	4,375
Rural Utilities Service:						
Rural electrification and telecommunications fund	54	277	137	17,870	18,093	18,147
Rural development insurance fund		-125	-260	2,435	2,310	2,310
Department of Defense:						
Department of Navy				1,624	1,624	1,624
Defense agencies				-683	-683	-683
Department of Education:						
Historically Black college and university capital financing fund	2	12	2	31	42	44
Department of Health and Human Services:						
Medical facilities guarantee and loan fund			(*)			
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-71	-70	1,279	1,207	1,207
Community development grants	(*)	-1	-1	8	7	7
Department of Interior:						
Assistance to territories				13	13	13
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	3	3	3
General Services Administration:						
Federal buildings fund	-18	-21	-17	2,268	2,265	2,247
International Assistance Program:						
Foreign military financing program	-38	-54	-35	2,157	2,141	2,103
Small Business Administration:						
Business loan fund	-3	-8	-7	132	126	124
Independent agencies:						
Postal Service	-1,386	-3,737	-1,745	11,313	8,961	7,576
Total borrowing from the Federal Financing Bank	-1,389	-3,729	-2,262	42,825	40,485	39,096

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 2001 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-34	13	8	28	75	41
Department of Commerce .....	.....	2	-1	2	3	3
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	-49	345	1,136	23,616	24,010	23,961
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	569	951	490	17,290	17,672	18,241
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	24	99	78	6,575	6,649	6,674
Other .....	.....	241	256	.....	241	241
Department of the Interior	10	47	49	3,729	3,766	3,776
Department of Labor	120	1,143	128	11,955	12,979	13,098
Department of Transportation .....	.....	.....	3	31	31	31
Department of the Treasury	-107	-271	-1,288	10,337	10,174	10,066
Department of Veterans Affairs:						
Canteen service revolving fund	3	1	-4	32	30	33
Veterans reopened insurance fund	14	8	8	488	482	496
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	6	6	6
Independent agencies:						
Export-Import Bank of the United States .....	.....	.....	101	.....	.....	.....
Federal Deposit Insurance Corporation:						
Bank insurance fund	-39	272	235	30,677	30,989	30,950
Savings association insurance fund	12	-804	150	10,654	9,838	9,850
FSLIC resolution fund	50	39	-52	2,650	2,639	2,689
National Credit Union Administration	9	283	136	4,573	4,848	4,856
Postal Service	-600	-1,258	-486	1,258	600	.....
Other	53	104	881	4,756	4,807	4,860
Other	210	35	-229	4,652	4,478	4,688
Total Treasury securities	244	1,251	1,598	133,310	134,316	134,560
Total Federal funds	244	1,251	1,598	133,310	134,316	134,560
Trust funds:						
Legislative Branch:						
Library of Congress	-1	16	8	48	64	64
United States Tax Court .....	.....	.....	.....	7	7	7
Other	(* *)	7	(* *)	46	53	53
Judicial Branch:						
Judicial retirement funds	32	36	3	539	543	575
Department of Agriculture	-39	28	-1	1	68	28
Department of Defense—Military:						
Voluntary separation incentive fund	-21	-20	-21	823	823	803
Other	-2	-4	-5	57	55	53

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	11,559	11,751	2,763	197,137	197,329	208,888
Federal supplementary medical insurance trust fund	1,542	-1,150	-2,229	41,978	39,286	40,828
Other	6	-3	22	1,783	1,774	1,780
Department of the Interior	8	41	.....	(* *)	33	42
Department of Justice	-2	-8	-3	92	86	84
Department of Labor:						
Unemployment trust fund	-605	-2,721	-1,133	88,638	86,523	85,918
Other	-17	-37	-34	65	44	27
Department of State:						
Foreign Service retirement and disability fund	453	411	315	11,192	11,149	11,602
Other .....	.....	1	1	8	8	8
Department of Transportation:						
Airport and airway trust fund	142	189	1,305	13,660	13,706	13,848
Highway trust fund	-351	840	-6,478	24,115	25,306	24,955
Other	-9	-16	2	2,434	2,427	2,418
Department of Treasury	-33	-91	-85	362	305	272
Department of Veterans Affairs:						
General post fund, national homes	-9	-20	-4	57	45	36
National service life insurance	332	182	197	11,639	11,489	11,821
United States government life insurance fund	1	(* *)	(* *)	67	66	67
Veterans special life insurance fund	64	51	51	1,756	1,744	1,807
Corps of Engineers	56	138	207	2,241	2,323	2,379
Other Defense Civil Programs:						
Military retirement fund	-1,902	16,746	14,059	156,978	175,626	173,724
Other	-40	-5	(* *)	1,079	1,114	1,074
Environmental Protection Agency	-73	-124	-95	5,334	5,283	5,210
Federal Emergency Management Agency .....	.....	.....	(* *)	2	2	2
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	13
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	15,242	10,336	-6,983	542,608	537,702	552,944
Employees life insurance fund	98	396	189	23,690	23,988	24,086
Employees and retired employees health benefits fund	-110	(* *)	69	6,651	6,761	6,651
Social Security Administration:						
Federal old-age and survivors insurance trust fund	33,287	37,681	8,078	1,034,114	1,038,508	1,071,795
Federal disability insurance trust fund	4,411	5,106	1,028	135,842	136,536	140,947
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	(* *)	56	56	56
Japan-United States Friendship Commission .....	.....	(* *)	(* *)	42	42	42
Railroad Retirement Board	-40	8	178	26,865	26,914	26,874
Other	-41	-91	-42	3,430	3,380	3,339
Total Treasury securities	63,940	79,673	11,365	2,335,447	2,351,181	2,415,120
Total trust funds	63,940	79,673	11,365	2,335,447	2,351,181	2,415,120
Grand total	64,184	80,924	12,963	2,468,757	2,485,497	2,549,681

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 2001 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-6	-89	-66	862	779	773
Agricultural credit insurance fund	-14	-13	3	-503	-502	-516
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	3	3	3
Rural housing insurance fund	2	-4	8	-366	-372	-371
Rural Business-Cooperative Service:						
Rural business and industry loans	8	24	16	-55	-39	-31
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account .....	.....	.....	.....	-1	-1	-1
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	(* *)	11	11	11
Department of Defense—Military .....	.....	-2	2	-6	-8	-8
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-589	158	-358	-6,344	-5,597	-6,186
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Health education assistance loans	2	4	3	-325	-323	-321
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	(* *)	-5	-5	-5
Community Planning and Development:						
Community development loans	(* *)	(* *)	(* *)	-30	-30	-30
Housing Programs:						
FHA-Mutual mortgage insurance loans	475	240	-317	939	705	1,180
FHA-General and special risk fund	9	-4	-26	-867	-880	-871
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-35	-112	-93	-696	-773	-808
Department of the Interior:						
Bureau of Indian Affairs	(* *)	(* *)	(* *)	-47	-47	-47
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Maritime Administration	270	266	-9	-261	-266	5
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-45	-82	-8	-4,675	-4,712	-4,756
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	.....	-34	-34	-34
Loan guarantees to Israel .....	.....	.....	.....	-626	-626	-626
Urban and environmental credit guaranteed loans	3	(* *)	(* *)	-79	-82	-79
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	-2	-2	-2
Development credit authority loan fund .....	.....	(* *)	.....	-1	-1	-1
Overseas Private Investment Corporation	-9	-17	-19	-564	-571	-581
Small Business Administration:						
Business loan fund	837	88	-88	-128	-877	-40
Independent agencies:						
Export-Import Bank of the United States	-269	-450	-243	-3,975	-4,156	-4,425
Net Activity, Guaranteed Loan Financing	638	9	-1,197	-17,801	-18,430	-17,792
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-60	-158	-98	4,027	3,929	3,870
Farm storage facility loans	7	50	40	65	109	116
Apple loans fund .....	(* *)	(* *)	.....	10	11	11
Emergency boll weevil loan fund .....	.....	(* *)	.....	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	1	-1	1	(* *)	-2	-1
Rural Housing Service:						
Rural community facility loans fund	11	29	20	666	684	695
Rural housing insurance fund	-26	-35	59	9,022	9,013	8,987
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	15	10	60	75	74
Rural development loan fund	1	3	3	170	172	173
Rural economic development loan fund	(* *)	-1	1	60	59	59
Rural Utilities Service:						
Rural water and waste disposal loans	15	79	138	3,029	3,093	3,108
Rural electrification and telecommunications fund	268	671	269	8,556	8,959	9,227

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 2001 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural telephone bank	1	5	13	263	267	268
Distance learning and telemedicine program	2	4	(*)	14	17	19
Rural development insurance fund				1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-24	-108	-16	551	466	443
International debt reduction		3	-1	8	11	11
P.L. 480, title 1, Food for progress credits	-56	-67	-2	128	117	61
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-8	-8	6	166	166	158
Department of Defense—Military	9	20			11	20
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	(*)	(*)	23	23	23
Historically Black college and university capital financing fund	2	12	2	31	42	44
Office of Student Financial Assistance:						
Federal direct student loans	499	1,279	1,858	76,489	77,270	77,768
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-7	-7	-7
FHA-General and special risk fund			(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation			8	70	70	70
Bureau of Indian Affairs	(*)	(*)	-1	17	17	16
Assistance to American Samoa loan fund	1	1	10	11	11	12
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center			(*)	4	4	4
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	34	34		305	304	338
Federal Railroad Administration:						
Alameda corridor project				454	454	454
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	1	1	1
Amtrak corridor improvement loans				-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(*)	1	(*)	14	16	15
Financial Management Service				(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	45	-71	230	1,782	1,666	1,711
Native American veteran housing fund	(*)	(*)	(*)	17	17	17
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	-2	25	23	23
Federal Emergency Management Agency:						
Disaster assistance loan fund	(*)	-1	-1	-5	-6	-6
General Services Administration:						
Columbia Hospital for Women		-13		7	-6	-6
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-7	-99	-81	1,616	1,524	1,517
Military debt reduction			(*)	1	1	1
Agency for International Development:						
International debt reduction		-6	-4	-5	-10	-10
Microenterprise and small enterprise development			(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	2	3	-18	39	39	41
Small Business Administration:						
Business loan fund	2	43	(*)	80	121	123
Disaster loan fund	-672	716	-87	3,637	5,025	4,353
Independent agencies:						
Export-Import Bank of the United States	-44	-111	177	5,958	5,891	5,847
Federal Communications Commission:						
Spectrum auction loan fund	-4	-57	-369	6,091	6,039	6,035
Net Activity, Direct Loan Financing	-2	2,231	2,166	124,518	126,751	126,749

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	77,772	56,534	92,036										226,342	219,943
Corporation income taxes	19,745	-39	35,992										55,698	55,063
Social insurance and retirement receipts:														
Employment and general retirement	46,887	50,494	50,058										147,439	146,715
Unemployment insurance	1,529	2,356	224										4,109	4,200
Other retirement	378	413	346										1,137	1,183
Excise taxes	3,657	4,842	3,011										11,510	16,131
Estate and gift taxes	2,488	2,204	1,895										6,587	6,871
Customs duties	1,920	1,571	1,297										4,787	5,000
Miscellaneous receipts	2,786	2,857	3,056										8,699	6,885
Total—Receipts this year	157,163	121,233	187,914										466,309	.....
(On-budget)	122,003	83,374	150,942										356,319	.....
(Off-budget)	35,159	37,858	36,973										109,990	.....
<i>Total—Receipts prior year</i>	<i>135,836</i>	<i>125,666</i>	<i>200,489</i>										<i>.....</i>	<i>461,990</i>
<i>(On budget)</i>	<i>101,845</i>	<i>89,215</i>	<i>161,737</i>										<i>.....</i>	<i>352,798</i>
<i>(Off budget)</i>	<i>33,990</i>	<i>36,450</i>	<i>38,752</i>										<i>.....</i>	<i>109,193</i>
Outlays														
Legislative Branch	370	256	262										888	979
Judicial Branch	397	382	351										1,130	1,022
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	4,780	4,422	4,030										13,232	11,046
Other	3,952	3,522	4,819										12,293	11,336
Department of Commerce	466	458	509										1,433	1,443
Department of Defense:														
Military:														
Military Personnel	7,141	9,382	6,530										23,053	18,326
Operation and Maintenance	6,912	10,516	9,768										27,196	23,611
Procurement	5,069	4,914	5,060										15,043	14,012
Research, Development, Test, and Evaluation	3,210	3,562	3,717										10,488	10,070
Military Construction	471	461	399										1,331	1,352
Family Housing	293	282	291										866	763
Revolving and Management funds	395	745	444										1,584	1,596
Other	1,512	-211	-367										934	1,738
Total Military	25,004	29,651	25,842										80,497	71,468
Department of Education	3,445	3,135	3,431										10,011	9,346
Department of Energy	1,427	2,120	1,874										5,421	3,954
Department of Health and Human Services:														
Public Health Service	3,151	2,795	3,168										9,114	7,697
Health Care Financing Administration:														
Grants to States for Medicaid	13,446	11,198	11,911										36,555	31,014
Federal hospital ins. trust fund	10,868	13,244	11,497										35,610	33,826
Federal supp. med. ins. trust fund	8,235	10,436	8,445										27,117	25,183
Other	6,130	6,744	10,067										22,941	16,928
Administration for Children and Families	3,312	3,459	3,607										10,378	10,178
Other	-7,738	-7,970	-11,534										-27,242	-21,472
Department of Housing and Urban Development	3,259	3,911	1,550										8,720	9,540
Department of the Interior	819	859	963										2,642	2,314
Department of Justice	2,316	2,143	1,948										6,407	5,663
Department of Labor:														
Unemployment trust fund	3,256	3,013	3,706										9,975	5,545
Other	800	1,084	519										2,404	2,545
Department of State	1,572	1,204	730										3,506	2,543
Department of Transportation:														
Highway trust fund	2,770	2,470	2,243										7,483	6,787
Other	2,663	3,424	2,338										8,425	6,203
Department of the Treasury:														
Interest on Treasury debt securities (gross)	17,621	21,127	80,118										118,866	64,951
Other	1,625	618	2,691										4,935	1,698
Department of Veterans Affairs:														
Compensation and pensions	2,112	3,802	2,069										7,983	5,603
National service life	71	74	73										218	236
United States Government Life	1	1	1										3	3

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2002—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	2,140	2,044	1,886										6,070	5,521
Corps of Engineers	449	539	446										1,433	1,250
Other Defense Civil Programs	2,846	2,900	2,939										8,684	8,329
Environmental protection	629	573	526										1,728	1,842
Executive Office of the President	74	106	19										199	59
Federal Emergency Management Agency	516	329	344										1,190	755
General Services Administration	-73	-80	-21										-175	197
International Assistance Program:														
International Security Assistance	134	651	717										1,503	5,281
Multilateral Assistance	311	31	3										345	429
International Development Assistance	330	276	226										832	685
Other	212	382	211										805	-712
National Aeronautics and Space Administration	1,376	1,213	1,149										3,737	3,685
National Science Foundation	335	314	316										965	860
Office of Personnel Management	4,763	3,935	4,408										13,106	12,467
Small Business Administration	70	180	-60										190	150
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	31,059	31,481	31,663										94,203	89,622
Federal disability ins. trust fund (off-budget)	5,221	5,113	5,305										15,639	15,036
Other	2,734	5,086	2,807										10,627	6,651
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	-12	-299	39										-272	-234
Savings association insurance fund	-10	825	-12										804	-149
FSLIC resolution fund:														
RTC closeout	90	-143	-29										-81	-147
Other	15	-4	-50										-39	52
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	330	-749	-737										-1,156	-1,104
Payments to the Postal Service fund	96	175											271	93
Tennessee Valley Authority	-242	-133	153										-221	-348
Other independent agencies	1,907	1,415	1,651										4,973	5,313
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,016	-3,092	-2,954										-9,061	-8,501
Interest received by trust funds	-1,156	-4,685	-66,488										-72,329	-8,616
Rents and royalties on outer continental shelf lands	-712	-468	-341										-1,520	-1,710
Sale of major assets														
Other	(* *)	(* *)											(* *)	(* *)
Totals this year:														
Total outlays	166,548	175,500	161,347										503,394	.....
(On-budget)	134,013	140,387	162,916										437,317	.....
(Off-budget)	32,534	35,113	-1,570										66,077	.....
Total-surplus (+) or deficit (-)	-9,385	-54,267	+26,567										-37,085	.....
(On-budget)	-12,010	-57,013	-11,975										-80,997	.....
(Off-budget)	+2,625	+2,746	+38,542										+43,913	.....
Total borrowing from the public ...	-3,695	72,036	-8,813										59,528	-25,030
<i>Total-outlays prior year</i>	<i>147,156</i>	<i>149,356</i>	<i>167,823</i>										<i>.....</i>	<i>464,335</i>
<i>(On-budget)</i>	<i>116,564</i>	<i>116,736</i>	<i>132,747</i>										<i>.....</i>	<i>366,048</i>
<i>(Off-budget)</i>	<i>30,592</i>	<i>32,620</i>	<i>35,075</i>										<i>.....</i>	<i>98,287</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-11,321</i>	<i>-23,690</i>	<i>+32,666</i>										<i>.....</i>	<i>-2,345</i>
<i>(On-budget)</i>	<i>-14,719</i>	<i>-27,521</i>	<i>+28,990</i>										<i>.....</i>	<i>-13,250</i>
<i>(Off-budget)</i>	<i>+3,398</i>	<i>+3,831</i>	<i>+3,677</i>										<i>.....</i>	<i>+10,906</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2001

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	597	525	72	736	1,299	-563	13,660	13,706	13,848
Black lung disability	48	31	17	104	99	4	.....	.....	.....
Federal disability insurance	9,652	5,305	4,347	20,731	15,639	5,092	135,842	136,536	140,947
Federal employees life and health .....	.....	81	-81	.....	-338	338	30,341	30,749	30,737
Federal employees retirement	19,738	3,998	15,740	22,902	12,099	10,803	554,346	549,402	565,129
Federal hospital insurance	22,663	11,567	11,097	47,188	35,820	11,368	197,137	197,329	208,888
Federal old-age and survivors insurance ...	65,121	31,663	33,458	131,868	94,203	37,665	1,034,114	1,038,508	1,071,795
Federal supplementary medical insurance ..	10,577	8,445	2,132	26,725	27,117	-392	41,978	39,286	40,828
Hazardous substance superfund	652	99	554	770	295	475	3,630	3,531	3,444
Highways	2,628	2,378	250	6,119	7,780	-1,661	24,115	25,306	24,955
Military advances	1,051	1,116	-65	2,397	2,738	-341	.....	.....	.....
Military retirement	864	2,924	-2,060	25,303	8,675	16,629	156,978	175,626	173,724
Railroad retirement	-9	698	-707	778	2,091	-1,314	26,865	26,914	26,874
Unemployment	3,020	3,716	-696	7,003	10,003	-3,000	88,638	86,523	85,918
Veterans life insurance	424	25	399	459	214	246	13,462	13,299	13,695
All other trust	239	425	-186	916	1,218	-302	14,341	14,467	14,338
Total trust fund receipts and outlays and investments held from Table 6-D	137,264	72,996	64,268	293,997	218,953	75,044	2,335,447	2,351,181	2,415,120
Less: Interfund transactions	83,406	83,406	.....	134,123	134,123	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	53,858	-10,410	64,268	159,874	84,829	75,044	.....	.....	.....
Total Federal fund receipts and outlays	134,126	171,826	-37,700	306,518	418,647	-112,129	.....	.....	.....
Less: Interfund transactions	70	70	.....	83	83	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	134,056	171,756	-37,700	306,436	418,565	-112,129	.....	.....	.....
Net budget receipts & outlays	187,914	161,347	26,567	466,309	503,394	-37,085	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2001 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	92,036	226,342	219,943
Corporation income taxes	35,992	55,698	55,063
Social insurance and retirement receipts:			
Employment and general retirement	50,058	147,439	146,715
Unemployment insurance	224	4,109	4,200
Other retirement	346	1,137	1,183
Excise taxes	3,011	11,510	16,131
Estate and gift taxes	1,895	6,587	6,871
Customs duties	1,297	4,787	5,000
Miscellaneous receipts	3,056	8,699	8,885
Total	187,914	466,309	461,990
NET OUTLAYS			
National defense	26,988	84,344	75,099
International affairs	1,924	7,049	7,953
General science, space, and technology	1,738	5,544	5,320
Energy	192	-17	-220
Natural resources and environment	2,179	6,945	6,315
Agriculture	4,773	14,636	12,190
Commerce and housing credit	-1,123	289	689
Transportation	4,580	15,887	12,980
Community and regional development	1,436	4,056	3,166
Education, training, employment and social services	5,838	17,321	16,198
Health	16,045	48,810	40,885
Medicare	17,958	56,836	53,658
Income security	21,322	67,287	59,317
Social security	36,956	109,824	103,814
Veterans benefits and services	4,062	14,297	11,386
Administration of justice	2,868	8,932	7,781
General government	3,123	6,069	3,578
Net interest	13,781	45,867	54,437
Undistributed offsetting receipts	-3,294	-10,581	-10,211
Total	161,347	503,394	464,335

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only and on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the January Statement
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