



# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

For Fiscal Year 2016 Through **October 31, 2015**, and Other Periods

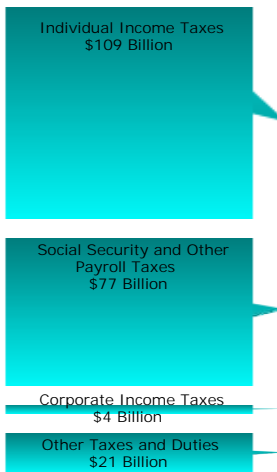
## Highlight

**Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans were accelerated into October, because November 1, 2015, the normal payment date, fell on a non-business day.**

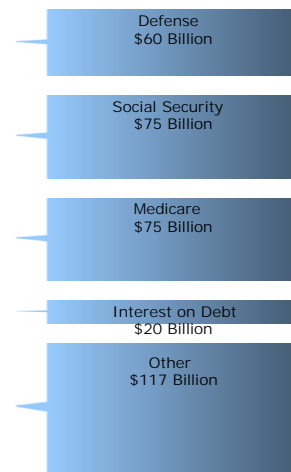
**This issue includes estimates for Fiscal Years 2016 and 2017 based on the Mid-Session Review of the FY 2016 Budget, which was released by the Office of Management and Budget on July 14, 2015.**

### Receipts, Outlays, and Surplus/Deficit for October 2015

Receipts by Source:



Outlays by Function:



Compiled and Published by

*Department of the Treasury*  
**Bureau of the Fiscal Service**











































**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, October 2015 and Other Periods**

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (- denotes net reduction of either liability or asset accounts)			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Liability Accounts:</b>						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-63,191	-63,191	72,085	13,123,847	13,123,847	13,060,656
Intragovernmental Holdings	65,554	65,554	41,004	5,026,770	5,026,770	5,092,325
Total Treasury Securities Outstanding	2,364	2,364	113,089	18,150,618	18,150,618	18,152,982
Plus Premium on Treasury Securities	-368	-368	444	33,809	33,809	33,441
Less Discount on Treasury Securities	2,039	2,039	-1,439	90,661	90,661	92,700
Total Treasury Securities Net of Premium and Discount	-43	-43	114,972	18,093,765	18,093,765	18,093,722
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	5	5	185	24,100	24,100	24,105
	-38	-38	115,157	18,117,865	18,117,865	18,117,827
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	57,738	57,738	41,048	5,026,867	5,026,867	5,084,605
Net Federal Securities Held as Investments of Government Accounts	1,787	1,787	-19	25,603	25,603	27,391
	55,951	55,951	41,067	5,001,263	5,001,263	5,057,214
Total Borrowing from the Public	-55,989	-55,989	74,090	13,116,602	13,116,602	13,060,613
Accrued Interest Payable to the Public	18,502	18,502	11,662	55,742	55,742	74,245
Allocations of Special Drawing Rights	-243	-243	-150	49,574	49,574	49,331
Deposit Funds	-8	-8	-1,124	228,549	228,549	228,541
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	1,967	1,967	2,543	8,179	8,179	10,146
<b>Total Liability Accounts</b>	<b>-35,770</b>	<b>-35,770</b>	<b>87,022</b>	<b>13,458,646</b>	<b>13,458,646</b>	<b>13,422,876</b>
<b>Asset Accounts (Deduct)</b>						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account <sup>2</sup>	-175,824	-175,824	-40,899	198,716	198,716	22,892
Balance	-175,824	-175,824	-40,899	198,716	198,716	22,892
Special Drawing Rights:						
Total Holdings	-246	-246	-152	50,332	50,332	50,085
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-246	-246	-152	45,132	45,132	44,885
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	(**)	54,424	54,424	54,424
Maintenance of Value Adjustments	-289	-289	-179	4,705	4,705	4,416
Letter of Credit Issued to IMF	1	1	37	-49,715	-49,715	-49,714
Dollar Deposits with the IMF	7	7	1	-167	-167	-160
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	243	243	137	93	93	336
Balance	-38	-38	-4	9,340	9,340	9,302
Loans to International Monetary Fund	-237	-237	.....	11,169	11,169	10,932
Other Cash and Monetary Assets	589	589	254	25,776	25,776	26,365
Total Cash and Monetary Assets	-175,756	-175,756	-40,802	290,133	290,133	114,377
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-306	-306	-584	23,976	23,976	23,670
Net Activity, Direct Loan Financing (See Schedule E)	465	465	2,099	11,398	11,398	11,863
Miscellaneous Asset Accounts	4,991	4,991	6,062	1,140,284	1,140,284	1,145,274
	-2,328	-2,328	-1,467	331	331	-1,997
<b>Total Asset Accounts</b>	<b>-172,934</b>	<b>-172,934</b>	<b>-34,691</b>	<b>1,466,121</b>	<b>1,466,121</b>	<b>1,293,187</b>
<b>Excess of Liabilities (+) or Assets (-)</b>	<b>137,164</b>	<b>137,164</b>	<b>121,713</b>	<b>11,992,525</b>	<b>11,992,525</b>	<b>12,129,689</b>
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	-632	-632	(**)	.....	.....	-632
<b>Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))</b>	<b>136,532</b>	<b>136,532</b>	<b>121,713</b>	<b>11,992,525</b>	<b>11,992,525</b>	<b>12,129,057</b>

1 Amount has been decreased by \$6 million due to additional reporting by multiple agencies for the month of September 2015.

2 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the

Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

Note: Details may not add to totals due to rounding.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, October 2015 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of Liabilities Beginning of Period:</b>			
Based on Composition of Unified Budget in Preceding Period	11,992,531	11,992,531	11,554,591
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	-6	-6	8
Excess of Liabilities Beginning of Period (Current Basis)	11,992,525	11,992,525	11,554,600
<b>Budget Surplus (-) or Deficit:</b>			
Based on Composition of Unified Budget in Prior Fiscal Year	136,532	136,532	121,713
Total Surplus (-) or Deficit (Table 2)	136,532	136,532	121,713
Total-On-Budget (Table 2)	126,152	126,152	111,050
Total-Off-Budget (Table 2)	10,380	10,380	10,663
<b>Transactions Not Applied to Current Year's Surplus or Deficit:</b>			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	.....	(**)
Reclassification of Aged Unreconciled Accounts	632	632	.....
Total-Transactions Not Applied to Current Year's Surplus or Deficit	632	632	(**)
<b>Excess of Liabilities Close of Period</b>	<b>12,129,689</b>	<b>12,129,689</b>	<b>11,676,313</b>

Note: Details may not add to totals due to rounding.  
 ... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, October 2015 and Other Periods**

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This Month
This Year	Prior Year	This Year	This Month			
<b>Agency Securities, Issued Under Special Financing Authorities:</b>						
<b>Obligations Guaranteed by the United States, Issued By:</b>						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
<b>Obligations Not Guaranteed by the United States, Issued By:</b>						
Legislative Branch:						
Architect of the Capitol	-8	-8	1	107	107	99
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	97	97	97
Tennessee Valley Authority	13	13	184	23,878	23,878	23,891
<b>Total Agency Securities</b>	<b>5</b>	<b>5</b>	<b>185</b>	<b>24,100</b>	<b>24,100</b>	<b>24,105</b>

Note: Details may not add to totals due to rounding.  
 ... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2015 and Other Periods**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the US Treasury:</b>						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	3,984	3,984	3,684	7,917	7,917	11,901
Agricultural Credit Insurance Fund	23	23	126	10,379	10,379	10,402
Farm Storage Facility Loans	210	210	211	960	960	1,170
Emergency Boll Weevil Loan Fund	.....	.....	.....	5	5	5
Rural Housing Service:						
Rural Housing Insurance	68	68	97	16,382	16,382	16,450
Rural Community Facility Loans Fund	80	80	144	6,397	6,397	6,477
Multifamily Housing Revitalization Loan Account	2	2	2	278	278	280
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	70	70	70
Rural Development Loan Fund	1	1	1	317	317	318
Rural Economic Development Loan Fund	4	4	7	210	210	214
Renewable Energy Guaranteed Loan Account	.....	.....	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans	(**)	(**)	.....	29	29	30
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	58	58	77	12,720	12,720	12,778
Rural Electrification and Telecommunications Fund	27	27	62	12,092	12,092	12,118
Rural Telephone Bank	.....	.....	.....	248	248	248
Distance Learning and Telemedicine Program	1	1	12	1,201	1,201	1,202
Foreign Agricultural Service	.....	.....	.....	688	688	688
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	7	7	15	505	505	512
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	19	1,507	1,507	1,507
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	29	29	29
Federal Direct Student Loans	20,412	20,412	20,841	943,636	943,636	964,048
Teach Grant Loans	15	15	11	646	646	661
Temporary Student Loan Purchase Authority	.....	.....	.....	62,809	62,809	62,809
Federal Family Education Loans	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund	112	112	68	4,649	4,649	4,761
Western Area Power Administration - Recovery Act	.....	.....	.....	97	97	97
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	30	30	30
Title 17 Innovative Technology Loans	.....	.....	.....	186	186	186
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	53	53	163	1,061	1,061	1,114
Consumer Operated and Oriented Plan Program Contingency Fund	49	49	161	244	244	293
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	23,000	23,000	23,000
Disaster Assistance Loan Fund	(**)	(**)	.....	20	20	20
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	2	2	2
Federal Housing Administration	20	20	10	26,921	26,921	26,941
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	3	3	3
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	6	6	6
Bureau of Reclamation Loan Fund	.....	.....	.....	33	33	33
Assistance to American Samoa Loan Fund	.....	.....	.....	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund	.....	.....	.....	4,427	4,427	4,427
Department of State:						
Repatriation Loans	.....	.....	.....	4	4	4

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, October 2015 and Other Periods - Continued**

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
<b>Borrowing from the US Treasury: - Continued</b>						
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	123	123	73	8,014	8,014	8,136
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	13	13	6	959	959	972
Other	.....	.....	.....	(**)	(**)	(**)
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	1	1	(**)	67	67	67
Temporary Credit and Liquidity Program	.....	.....	.....	7,026	7,026	7,026
Troubled Asset Relief Program	.....	.....	.....	418	418	418
Small Business Lending Financing Fund	.....	.....	.....	2,462	2,462	2,462
Federal Financing Bank Revolving Fund	-2,561	-2,561	199	58,050	58,050	55,489
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	50	50	446	605	605	655
Native American Veteran Housing Fund	4	4	9	69	69	73
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Corps of Engineers:						
Washington Aqueduct	.....	.....	.....	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	.....	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	27	27	31	2,157	2,157	2,185
International Monetary Programs	.....	.....	.....	7,197	7,197	7,197
Small Business Administration:						
Business Loan Fund	10	10	.....	1,715	1,715	1,725
Disaster Loan Fund	150	150	.....	5,461	5,461	5,611
Independent Agencies:						
Export-Import Bank of the United States	.....	.....	84	22,725	22,725	22,725
National Credit Union Administration	.....	.....	.....	2,300	2,300	2,300
Presidio Trust	.....	.....	.....	48	48	48
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	345	345	347	3,498	3,498	3,843
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
<b>Total Borrowing from the US Treasury</b>	<b>23,290</b>	<b>23,290</b>	<b>26,907</b>	<b>1,306,402</b>	<b>1,306,402</b>	<b>1,329,693</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	258	258	145	41,675	41,675	41,933
Department of Education:						
Historically Black College and University Capital Financing Fund	17	17	3	1,384	1,384	1,401
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	4,510	4,510	4,510
Title 17 Innovative Technology Loans	-361	-361	-38	11,019	11,019	10,659
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	(**)	(**)	72	102	102	102
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	28	28	8	125	125	154
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	.....	.....	.....	5	5	5
Independent Agencies:						
Postal Service	.....	.....	.....	15,000	15,000	15,000
<b>Total Borrowing from the Federal Financing Bank</b>	<b>-57</b>	<b>-57</b>	<b>190</b>	<b>73,820</b>	<b>73,820</b>	<b>73,762</b>

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(\*\*) Less than absolute value of \$500,000



**Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, October 2015 and Other Periods**

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Federal Funds:</b>						
Department of Agriculture	58	58	.....	182	182	240
Department of Commerce	3	3	2	.....	.....	3
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	50	50	60	55,685	55,685	55,734
Department of Health and Human Services	.....	.....	.....	2,053	2,053	2,053
Department of Homeland Security	239	239	68	255	255	493
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	1,264	1,264	963	14,733	14,733	15,997
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-205	-205	(**)	12,923	12,923	12,718
Department of the Interior	507	507	598	7,349	7,349	7,855
Department of Labor	5,583	5,583	2,750	18,534	18,534	24,117
Department of State:						
Foreign Service Retirement and Disability Fund	(**)	(**)	.....	1	1	1
Department of Transportation	.....	.....	-14	2,168	2,168	2,168
Department of the Treasury	1,415	1,415	-3	27,577	27,577	28,992
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-3	-3	-3	170	170	168
Servicemen'S Group Life Insurance Fund	.....	.....	.....	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	9,783	9,783	9,106	205,793	205,793	215,576
Office of Personnel Management:						
Postal Service Contributions	.....	.....	.....	45,237	45,237	45,237
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-428	-428	172	60,096	60,096	59,668
FSLIC Resolution Fund	(**)	(**)	(**)	828	828	828
Federal Housing Finance Agency	87	87	216	62	62	150
National Credit Union Administration	592	592	294	12,177	12,177	12,769
Postal Service	-375	-375	-75	7,163	7,163	6,788
Tennessee Valley Authority	(**)	(**)	.....	25	25	25
Other						
Treasury Securities	-115	-115	-222	17,961	17,961	17,846
Other	183	183	167	12,601	12,601	12,784
Total Treasury Securities	18,638	18,638	14,078	503,579	503,579	522,217
<b>Total Federal Funds</b>	<b>18,638</b>	<b>18,638</b>	<b>14,078</b>	<b>503,579</b>	<b>503,579</b>	<b>522,217</b>
<b>Trust Funds:</b>						
Legislative Branch:						
Library of Congress	(**)	(**)	-1	23	23	23
United States Tax Court	.....	.....	.....	11	11	11
Other	1	1	(**)	28	28	28
Judicial Branch:						
Judicial Retirement Funds	15	15	6	1,082	1,082	1,097
Department of Agriculture	52	52	.....	6	6	58
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	17	17	17	182	182	199
Other	576	576	10	323	323	899
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund	-9,140	-9,140	-10,783	195,458	195,458	186,317
Federal Supplementary Medical Insurance Trust Fund	-11,066	-11,066	-8,103	66,128	66,128	55,062
Other	42	42	36	3,482	3,482	3,523
Department of Homeland Security	26	26	24	6,185	6,185	6,211
Department of the Interior	(**)	(**)	3	9	9	9
Department of Labor:						
Unemployment Trust Fund	-1,116	-1,116	-1,587	44,368	44,368	43,252
Other	-9	-9	-9	56	56	47
Department of State:						
Foreign Service Retirement and Disability Fund	-37	-37	-36	18,144	18,144	18,107
Other	(**)	(**)	(**)	47	47	47
Department of Transportation:						

**Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, October 2015 and Other Periods - Continued**  
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Trust Funds: - Continued</b>						
Airport and Airway Trust Fund	317	317	585	12,716	12,716	13,033
Highway Trust Fund	-143	-143	-2,158	7,667	7,667	7,524
Department of the Treasury	-86	-86	366	2,409	2,409	2,323
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	30	106	106	106
National Service Life Insurance	-62	-62	-97	4,903	4,903	4,841
United States Government Life Insurance Fund	(**)	(**)	(**)	6	6	5
Veterans Special Life Insurance Fund	-13	-13	-18	1,785	1,785	1,773
Corps of Engineers	100	100	113	8,760	8,760	8,860
Other Defense Civil Programs:						
Military Retirement Fund	76,572	76,572	63,660	530,960	530,960	607,533
Other	-30	-30	-39	1,420	1,420	1,389
Environmental Protection Agency	-70	-70	-81	5,731	5,731	5,661
National Aeronautics and Space Administration	.....	.....	.....	16	16	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-9,556	-9,556	-4,456	731,267	731,267	721,710
Agency Securities	2,685	2,685	.....	.....	.....	2,685
Employees Life Insurance Fund	23	23	6	43,958	43,958	43,981
Employees and Retired Employees Health Benefits Fund	-86	-86	-294	23,021	23,021	22,934
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-6,502	-6,502	-6,725	2,766,649	2,766,649	2,760,147
Federal Disability Insurance Trust Fund	-3,354	-3,354	-3,580	41,638	41,638	38,284
Independent Agencies:						
Harry S Truman Scholarship Foundation	(**)	(**)	(**)	54	54	54
Japan-United States Friendship Commission	.....	.....	.....	38	38	38
Railroad Retirement Board						
Treasury Securities	-286	-286	-142	2,755	2,755	2,469
Agency Securities	1	1	1	5	5	6
Other						
Treasury Securities	231	231	220	1,892	1,892	2,123
Total Treasury Securities	36,414	36,414	26,968	4,523,283	4,523,283	4,559,697
Total Agency Securities	2,686	2,686	1	5	5	2,691
<b>Total Trust Funds</b>	<b>39,100</b>	<b>39,100</b>	<b>26,969</b>	<b>4,523,288</b>	<b>4,523,288</b>	<b>4,562,388</b>
<b>Grand Total</b>	<b>57,738</b>	<b>57,738</b>	<b>41,048</b>	<b>5,026,867</b>	<b>5,026,867</b>	<b>5,084,605</b>

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, October 2015 and Other Periods**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity:</b>						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	(**)	2	262	262	263
Agricultural Credit Insurance Fund	-3	-3	-1	-205	-205	-208
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	(**)	(**)	-17	-17	-18
Rural Housing Insurance Fund	-9	-9	6	-3,701	-3,701	-3,710
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-9	-9	-14	-346	-346	-355
Renewable Energy Guaranteed Loan Account	(**)	(**)	-5	-22	-22	-22
Biorefinery Assistance Loan Account	.....	.....	.....	-28	-28	-28
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-320	-320	-48	35,149	35,149	34,830
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	-3	-225	-225	-225
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-1	-3	-159	-159	-160
Native Hawaiian Housing Loans	(**)	(**)	(**)	2	2	2
Community Planning and Development:						
Community Development Loans	.....	.....	.....	-114	-114	-114
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	928	928	1,974	-8,107	-8,107	-7,178
FHA-General and Special Risk Fund	214	214	215	-1,527	-1,527	-1,313
Home Ownership Preservation Entity Fund	(**)	(**)	1	-16	-16	-16
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-148	-148	72	6,114	6,114	5,965
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	-42	-42	-42
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	-24	-24	.....	-200	-200	-225
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	(**)	(**)	.....	-11	-11	-11
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-60	-60	-40	-9,008	-9,008	-9,068
International Assistance Programs:						
Agency for International Development:						

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, October 2015 and Other Periods - Continued**

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity: - Continued</b>						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-771	-771	-771
Loan Guarantees to Israel	.....	.....	.....	-1,321	-1,321	-1,321
Urban and Environmental Credit Guaranteed Loans	(**)	(**)	(**)	-49	-49	-49
Microenterprise and Small Enterprise Development	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	-1	-1	(**)	-66	-66	-67
Loan Guarantees to Egypt	.....	.....	.....	-555	-555	-555
Tunisia Loan Fund	.....	.....	.....	-261	-261	-261
Overseas Private Investment Corporation	-17	-17	-19	287	287	270
Small Business Administration:						
Business Loan Fund	-90	-90	-41	-1,752	-1,752	-1,843
Independent Agencies:						
Export-Import Bank of the United States	7	7	4	-1,752	-1,752	-1,746
<b>Net Activity, Guaranteed Loan Financing</b>	<b>465</b>	<b>465</b>	<b>2,099</b>	<b>11,398</b>	<b>11,398</b>	<b>11,863</b>
<b>Direct Loan Financing Activity:</b>						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	25	25	-11	8,434	8,434	8,458
Farm Storage Facility Loans	-5	-5	-11	780	780	776
Apple Loans Fund	.....	.....	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	.....	.....	5	5	5
Rural Housing Service:						
Rural Community Facility Loans Fund	35	35	96	5,301	5,301	5,335
Rural Housing Insurance Fund	-39	-39	-37	15,361	15,361	15,322
Multifamily Housing Revitalization Loan Account	1	1	1	246	246	246
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	24	24	24
Rural Development Loan Fund	-3	-3	-3	285	285	283
Rural Economic Development Loan Fund	1	1	5	168	168	169
Rural Microenterprise Investment Loans	(**)	(**)	(**)	26	26	27
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-17	-17	10	10,880	10,880	10,863
Rural Electrification and Telecommunications Fund	-406	-406	102	47,409	47,409	47,003
Rural Telephone Bank	-4	-4	-3	215	215	211
Distance Learning and Telemedicine Program	-7	-7	4	942	942	935
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-9	-9	-11	603	603	594
International Debt Reduction	.....	.....	.....	-14	-14	-14
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-3	-3	3	503	503	499
Department of Defense--Military Programs	46	46	14	1,507	1,507	1,554
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	(**)	(**)	(**)	4	4	4
Historically Black College and University Capital Financing Fund	16	16	3	1,237	1,237	1,253
Office of Student Financial Assistance:						
Federal Direct Student Loans	6,730	6,730	6,983	883,419	883,419	890,150
Teach Grant Loans	4	4	5	630	630	634
Temporary Student Loan Purchase Authority	-829	-829	-920	95,063	95,063	94,234
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	.....	.....	4,398	4,398	4,398
Title 17 Innovative Technology Loans	-361	-361	-6	10,149	10,149	9,788
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	-11	-11	.....	992	992	982
Consumer Operated and Oriented Plan Program Contingency Fund	5	5	(**)	200	200	205
Department of Homeland Security:						
Disaster Assistance Loan Fund	(**)	(**)	(**)	-70	-70	-70
Department of Housing and Urban Development:						

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, October 2015 and Other Periods - Continued**

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Direct Loan Financing Activity: - Continued</b>						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	(**)	(**)	(**)
FHA-Mutual Mortgage Insurance Loans	(**)	(**)	.....	-6	-6	-6
FHA-General and Special Risk Fund	(**)	(**)	72	112	112	112
Green Retrofit Program for Multifamily Housing Fund	.....	.....	.....	-2	-2	-2
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	34	34	34
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	.....	4	4	4
Assistance to American Samoa Loan Fund	.....	.....	.....	9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	(**)	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-17	-17	45	7,416	7,416	7,398
Tiger Tifia Loan Fund	(**)	(**)	6	596	596	596
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	6	6	2	936	936	942
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	29	29	8	191	191	220
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-127	-127	-93	6,881	6,881	6,754
Troubled Asset Relief Program	-2	-2	-237	278	278	276
Small Business Lending Program	-164	-164	-40	2,353	2,353	2,189
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-6	-7	511	511	505
Native American Veteran Housing Fund	-1	-1	(**)	65	65	64
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	.....	.....	.....	(**)	(**)	(**)
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	-16	-16	-16
Military Debt Reduction	.....	.....	.....	39	39	39
Agency for International Development:						
International Debt Reduction	.....	.....	.....	57	57	57
Overseas Private Investment Corporation	1	1	19	1,519	1,519	1,520
International Monetary Programs	.....	.....	.....	-276	-276	-276
Small Business Administration:						
Business Loan Fund	-1	-1	-1	160	160	159
Disaster Loan Fund	-55	-55	-52	5,147	5,147	5,092
Independent Agencies:						
Export-Import Bank of the United States	159	159	116	19,901	19,901	20,059
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	-3	-3	-3
<b>Net Activity, Direct Loan Financing</b>	<b>4,991</b>	<b>4,991</b>	<b>6,062</b>	<b>1,140,284</b>	<b>1,140,284</b>	<b>1,145,274</b>

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(\*\*) Less than absolute value of \$500,000

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**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016**

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
<b>Receipts:</b>															
Individual Income Taxes	109,220													109,220	106,661
Corporation Income Taxes	4,256													4,256	10,228
Social Insurance and Retirement Receipts:															
Employment and General Retirement	74,382													74,382	70,394
Unemployment Insurance	2,156													2,156	3,187
Other Retirement	311													311	293
Excise Taxes	5,577													5,577	5,915
Estate and Gift Taxes	2,132													2,132	1,418
Customs Duties	3,435													3,435	3,485
Miscellaneous Receipts	9,577													9,577	11,136
<b>Total--Receipts This Year</b>	<b>211,046</b>													<b>211,046</b>	.....
<b>(On-Budget)</b>	<b>155,934</b>													<b>155,934</b>	.....
<b>(Off-Budget)</b>	<b>55,112</b>													<b>55,112</b>	.....
<i>Total--Receipts Prior Year</i>	<i>212,719</i>													.....	212,719
<i>(On-Budget)</i>	<i>160,464</i>													.....	160,464
<i>(Off-Budget)</i>	<i>52,255</i>													.....	52,255
<b>Outlays:</b>															
Legislative Branch	397													397	377
Judicial Branch	611													611	574
Department of Agriculture:															
Commodity Credit Corporation	4,881													4,881	3,658
Foreign Agricultural Service	119													119	263
Other	12,388													12,388	12,264
Department of Commerce	644													644	590
Department of Defense--Military Programs:															
Military Personnel	27,854													27,854	29,402
Operation and Maintenance	17,085													17,085	19,800
International Reconstruction and Other Assistance	.....													.....	(**)
Procurement	6,107													6,107	7,148
Research, Development, Test, and Evaluation	4,190													4,190	4,321
Military Construction	898													898	705
Family Housing	171													171	89
Revolving and Management Funds	425													425	52
Other	974													974	-610
<b>Total Department of Defense--Military Programs</b>	<b>57,705</b>													<b>57,705</b>	<b>60,908</b>
Department of Education	3,470													3,470	5,241
Department of Energy	2,544													2,544	2,460
Department of Health and Human Services:															
National Institutes of Health	2,218													2,218	2,372
Centers for Medicare and Medicaid Services:															
Grants to States for Medicaid	32,349													32,349	28,024
Federal Hospital Insurance Trust Fund	30,085													30,085	28,507
Federal Supplementary Medical Insurance Trust Fund	53,529													53,529	46,802
Other	33,999													33,999	31,015
Administration for Children and Families	3,599													3,599	3,794
Other	-38,865													-38,865	-34,057
Department of Homeland Security	3,812													3,812	3,965
Department of Housing and Urban Development	3,216													3,216	2,840
Department of the Interior	915													915	614
Department of Justice	2,167													2,167	-6,301
Department of Labor:															
Unemployment Trust Fund	2,532													2,532	2,972
Other	-5,681													-5,681	-2,997
Department of State	2,583													2,583	1,933
Department of Transportation:															
Highway Trust Fund	2,238													2,238	4,291
Other	1,961													1,961	2,436
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross)	16,790													16,790	8,702

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2016 - Continued**

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.		
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.				
Outlays: - Continued																
Other	4,480														4,480	4,563
Department of Veterans Affairs:																
Compensation and Pensions	12,313														12,313	11,395
National Service Life	68														68	82
Other	8,252														8,252	7,314
Corps of Engineers	86														86	682
Other Defense Civil Programs	9,508														9,508	11,057
Environmental Protection Agency	848														848	835
Executive Office of the President	31														31	27
General Services Administration	-34														-34	-19
International Assistance Programs:																
International Security Assistance	672														672	722
Multilateral Assistance	19														19	437
Agency for International Development	-27														-27	813
Other	-981														-981	106
National Aeronautics and Space Administration	1,318														1,318	1,415
National Science Foundation	538														538	477
Office of Personnel Management	8,129														8,129	8,202
Small Business Administration	68														68	58
Social Security Administration:																
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	62,644														62,644	59,677
Federal Disability Insurance Trust Fund (Off-Budget)	12,117														12,117	11,988
Other	9,030														9,030	8,977
Independent Agencies:																
Deposit Insurance Fund	429														429	-166
FSLIC Resolution Fund	(**)														(**)	(**)
Postal Service:																
Off-Budget:																
Public Enterprise Funds	305														305	-20
Other	51														51	50
Other	.....														.....	71
Tennessee Valley Authority	-8														-8	176
Other	3,136														3,136	3,369
Undistributed Offsetting Receipts:																
Employer Share, Employee Retirement	-19,208														-19,208	-18,819
Interest Received by Trust Funds	3,580														3,580	10,288
Rents and Royalties on the Outer Continental Shelf Lands	12														12	-574
Other	(**)														(**)	(**)
<b>Totals This Year:</b>																
<b>Total Outlays</b>	<b>347,578</b>														<b>347,578</b>	<b>.....</b>
<b>(On-Budget)</b>	<b>282,087</b>														<b>282,087</b>	<b>.....</b>
<b>(Off-Budget)</b>	<b>65,492</b>														<b>65,492</b>	<b>.....</b>
<b>Total-Surplus (+) or Deficit (-)</b>	<b>-136,532</b>														<b>-136,532</b>	<b>.....</b>
<b>(On-Budget)</b>	<b>-126,152</b>														<b>-126,152</b>	<b>.....</b>
<b>(Off-Budget)</b>	<b>-10,380</b>														<b>-10,380</b>	<b>.....</b>
<b>Total Borrowing from the Public</b>	<b>-55,989</b>														<b>-55,989</b>	<b>74,090</b>
<i>Total-Outlays Prior Year</i>	<i>334,432</i>														<i>.....</i>	<i>334,432</i>
<i>(On-Budget)</i>	<i>271,514</i>														<i>.....</i>	<i>271,514</i>
<i>(Off-Budget)</i>	<i>62,918</i>														<i>.....</i>	<i>62,918</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-121,713</i>														<i>.....</i>	<i>-121,713</i>
<i>(On-Budget)</i>	<i>-111,050</i>														<i>.....</i>	<i>-111,050</i>
<i>(Off-Budget)</i>	<i>-10,663</i>														<i>.....</i>	<i>-10,663</i>

Note: Details may not add to totals due to rounding.

(\*\*) Less than absolute value of \$500,000

... No Transactions



**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of October 31, 2015**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
<b>Trust Receipts, Outlays, and Investments Held:</b>									
Airport and Airway	266	963	-697	266	963	-697	12,716	12,716	13,033
Black Lung Disability	11	17	-5	11	17	-5	.....	.....	.....
Federal Disability Insurance	8,661	12,117	-3,456	8,661	12,117	-3,456	41,638	41,638	38,284
Federal Employees Life and Health	.....	72	-72	.....	72	-72	66,979	66,979	66,915
Federal Employees Retirement	2,679	7,148	-4,469	2,679	7,148	-4,469	750,505	750,505	743,612
Federal Hospital Insurance	21,013	30,178	-9,165	21,013	30,178	-9,165	195,458	195,458	186,317
Federal Old-Age and Survivors Insurance	56,075	62,644	-6,568	56,075	62,644	-6,568	2,766,649	2,766,649	2,760,147
Federal Supplementary Medical Insurance	39,394	53,529	-14,135	39,394	53,529	-14,135	66,128	66,128	55,062
Hazardous Substance Superfund	3	87	-84	3	87	-84	5,206	5,206	5,138
Highways	798	2,766	-1,968	798	2,766	-1,968	7,667	7,667	7,524
Military Advances	2,965	1,992	973	2,965	1,992	973	.....	.....	.....
Military Retirement	84,087	9,110	74,978	84,087	9,110	74,978	530,960	530,960	607,533
Railroad Retirement	124	1,036	-912	124	1,036	-912	2,759	2,759	2,475
Unemployment	2,173	2,544	-370	2,173	2,544	-370	44,368	44,368	43,252
Veterans Life Insurance	7	87	-80	7	87	-80	6,694	6,694	6,619
All Other Trust	533	425	109	533	425	109	25,561	25,561	26,476
<b>Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D</b>	<b>218,790</b>	<b>184,713</b>	<b>34,077</b>	<b>218,790</b>	<b>184,713</b>	<b>34,077</b>	<b>4,523,288</b>	<b>4,523,288</b>	<b>4,562,388</b>
Less: Interfund Transactions	140,661	140,661	.....	140,661	140,661	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	78,128	44,052	34,077	78,128	44,052	34,077			
<b>Total Federal Fund Receipts and Outlays</b>	<b>132,918</b>	<b>303,527</b>	<b>-170,609</b>	<b>132,918</b>	<b>303,527</b>	<b>-170,609</b>			
Less: Interfund Transactions	(**)	(**)	.....	(**)	(**)	.....			
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	132,918	303,527	-170,609	132,918	303,527	-170,609			
<b>Net Budget Receipts &amp; Outlays</b>	<b>211,046</b>	<b>347,578</b>	<b>-136,532</b>	<b>211,046</b>	<b>347,578</b>	<b>-136,532</b>			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset

against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, October 2015 and Other Periods**

[\$ millions]			
Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
<b>Receipts</b>			
Individual Income Taxes	109,220	109,220	106,661
Corporation Income Taxes	4,256	4,256	10,228
Social Insurance and Retirement Receipts:			
Employment and General Retirement	74,382	74,382	70,394
Unemployment Insurance	2,156	2,156	3,187
Other Retirement	311	311	293
Excise Taxes	5,577	5,577	5,915
Estate and Gift Taxes	2,132	2,132	1,418
Customs Duties	3,435	3,435	3,485
Miscellaneous Receipts	9,577	9,577	11,136
<b>Total</b>	<b>211,046</b>	<b>211,046</b>	<b>212,719</b>
<b>Net Outlays</b>			
National Defense	60,443	60,443	63,334
International Affairs	2,329	2,329	4,385
General Science, Space, and Technology	2,327	2,327	2,302
Energy	221	221	542
Natural Resources and Environment	2,265	2,265	2,490
Agriculture	7,284	7,284	6,143
Commerce and Housing Credit	879	879	-466
Transportation	5,756	5,756	8,294
Community and Regional Development	1,559	1,559	1,848
Education, Training, Employment, and Social Services	5,895	5,895	7,829
Health	42,421	42,421	38,267
Medicare	75,411	75,411	68,694
Income Security	37,664	37,664	41,267
Social Security	74,758	74,758	71,661
Veterans Benefits and Services	20,632	20,632	18,821
Administration of Justice	4,489	4,489	4,388
General Government	2,437	2,437	-7,102
Net Interest	20,005	20,005	21,130
Undistributed Offsetting Receipts	-19,197	-19,197	-19,393
<b>Total</b>	<b>347,578</b>	<b>347,578</b>	<b>334,432</b>

Note: Details may not add to totals due to rounding.

# Explanatory Notes

## 1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at [http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin\\_home.htm](http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm)). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20\_\_* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
  - *Appendix, The Budget of the United States Government, FY 20\_\_*
  - *The United States Budget in Brief, FY 20\_\_*
  - *Analytical Perspectives*
  - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at [http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt\\_home.htm](http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm)). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

**The release date for the November 2015 Statement  
will be 2:00 p.m. EST December 10, 2015.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the  
Bureau of the Fiscal Service's website:

[http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt\\_home.htm](http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt_home.htm)