



Monthly Treasury Statement

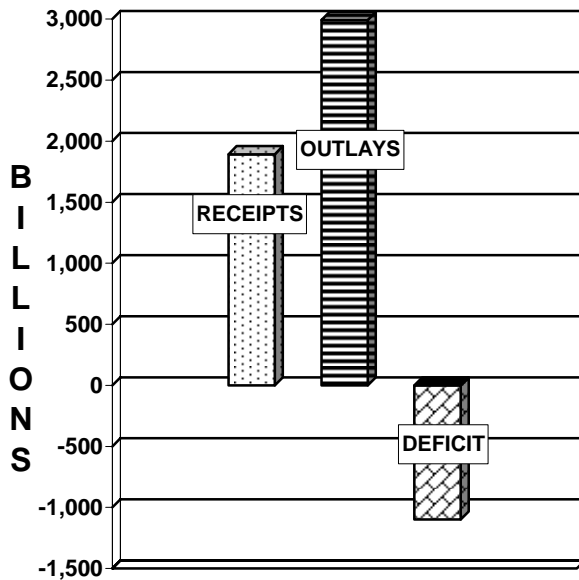
of Receipts and Outlays
of the United States Government

For Fiscal Year 2011 Through July 31, 2011, and Other Periods

Highlight

The interest on Treasury debt securities is \$26.6 billion, which is 9 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND
SURPLUS/DEFICIT THROUGH JULY 2011



Contents

- Summary, page 2
- Receipts, page 6
- Outlays, page 7
- Means of financing, page 20
- Receipts/outlays by month, page 32
- Federal trust funds/securities, page 34
- Receipts by source/outlays by function, page 34
- Explanatory notes, page 35

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2010 and 2011, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2010			
October.....	135,293	311,656	176,363
November.....	133,563	253,850	120,287
December.....	218,919	310,329	91,410
January.....	205,239	247,873	42,634
February.....	107,520	328,429	220,909
March.....	153,358	218,745	65,387
April.....	245,260	327,950	82,689
May.....	146,794	282,721	135,927
June.....	251,048	319,470	68,422
July.....	155,546	320,588	165,043
August.....	163,998	254,524	90,526
September.....	245,207	279,813	34,607
Year-to-Date.....	12,161,746	13,455,949	1,294,204
FY 2011			
October.....	145,951	286,384	140,432
November.....	148,970	299,364	150,394
December.....	236,875	315,009	78,134
January.....	226,550	276,346	49,796
February.....	110,656	333,163	222,507
March.....	150,894	339,047	188,153
April.....	289,543	329,929	40,387
May.....	174,936	232,577	57,641
June.....	249,658	292,738	43,080
July.....	159,063	288,439	129,376
Year-to-Date.....	1,893,096	2,992,997	1,099,901

¹The receipt, outlay, and deficit figures differ from the *FY 2012 Budget*, released by the Office of Management and Budget on February 14, 2011. The deficit figure differs by \$715 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2011 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2010)	Budget Estimates Next Fiscal Year (2012) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	159,063	1,893,096	2,173,700	1,752,541	2,627,449
On-Budget Receipts.....	117,047	1,417,903	1,614,278	1,220,966	1,968,719
Off-Budget Receipts.....	42,016	475,194	559,422	531,575	658,730
Total Outlays.....	288,439	2,992,997	3,818,819	2,921,612	3,728,686
On-Budget Outlays.....	242,804	2,596,362	3,317,275	2,487,397	3,145,904
Off-Budget Outlays.....	45,635	396,635	501,544	434,215	582,782
Total Surplus (+) or Deficit (-).....	-129,376	-1,099,901	-1,645,119	-1,169,071	-1,101,237
On-Budget Surplus (+) or Deficit (-).....	-125,757	-1,178,459	-1,702,997	-1,266,432	-1,177,185
Off-Budget Surplus (+) or Deficit (-).....	-3,619	+78,559	+57,878	+97,361	+75,948
Total On-Budget and Off-Budget Financing.....	129,376	1,099,901	1,645,119	1,169,071	1,101,237
Means of Financing:					
Borrowing from the Public.....	15,877	736,674	1,837,510	1,153,711	1,024,686
Reduction of Operating Cash, Increase (-).....	69,808	242,657	-167	72,052	235,000
By Other Means.....	43,691	120,569	-192,224	-56,693	-158,449

¹These estimates are based on the *FY 2012 Budget*, released by the Office of Management and Budget on February 14, 2011.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2010 and 2011

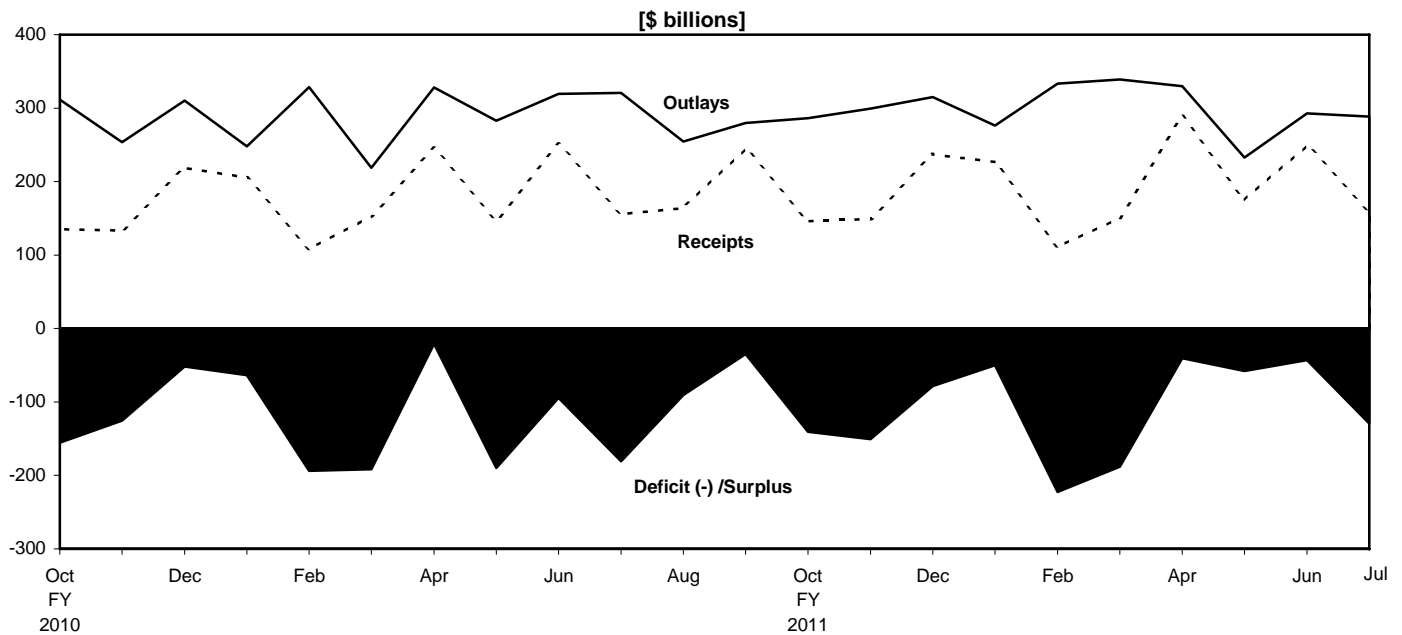


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2010 and 2011

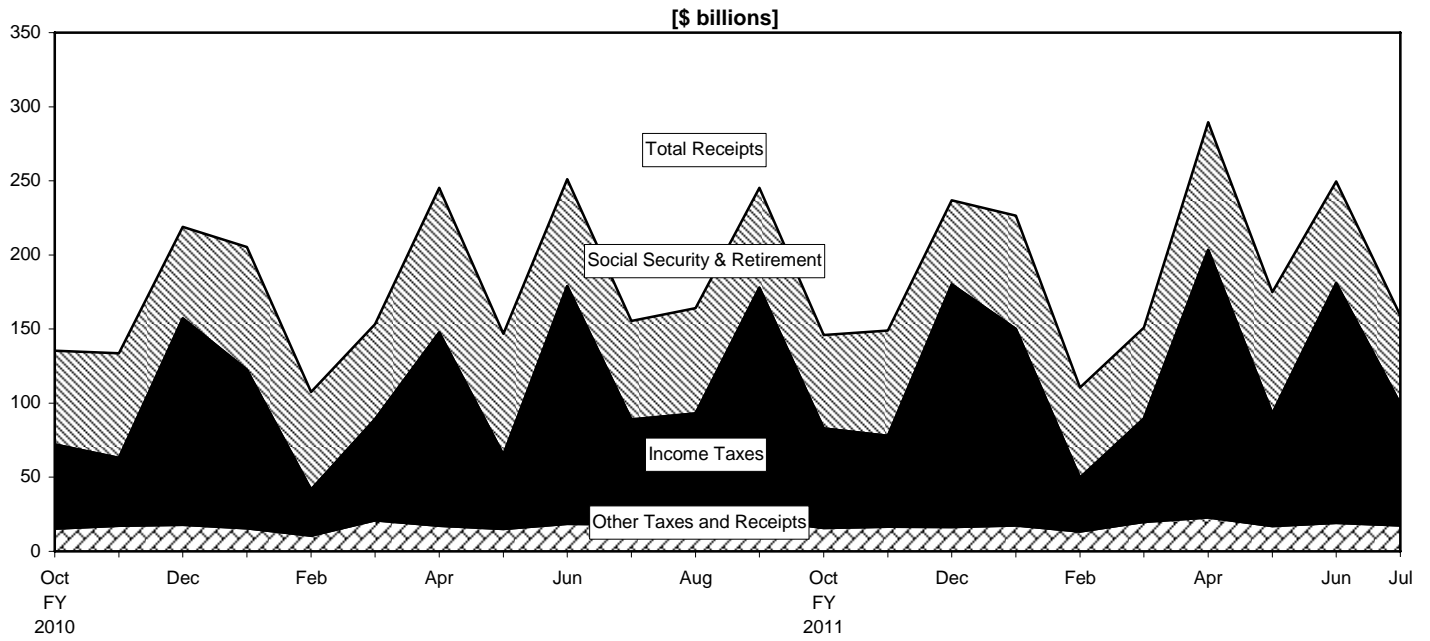


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2010 and 2011

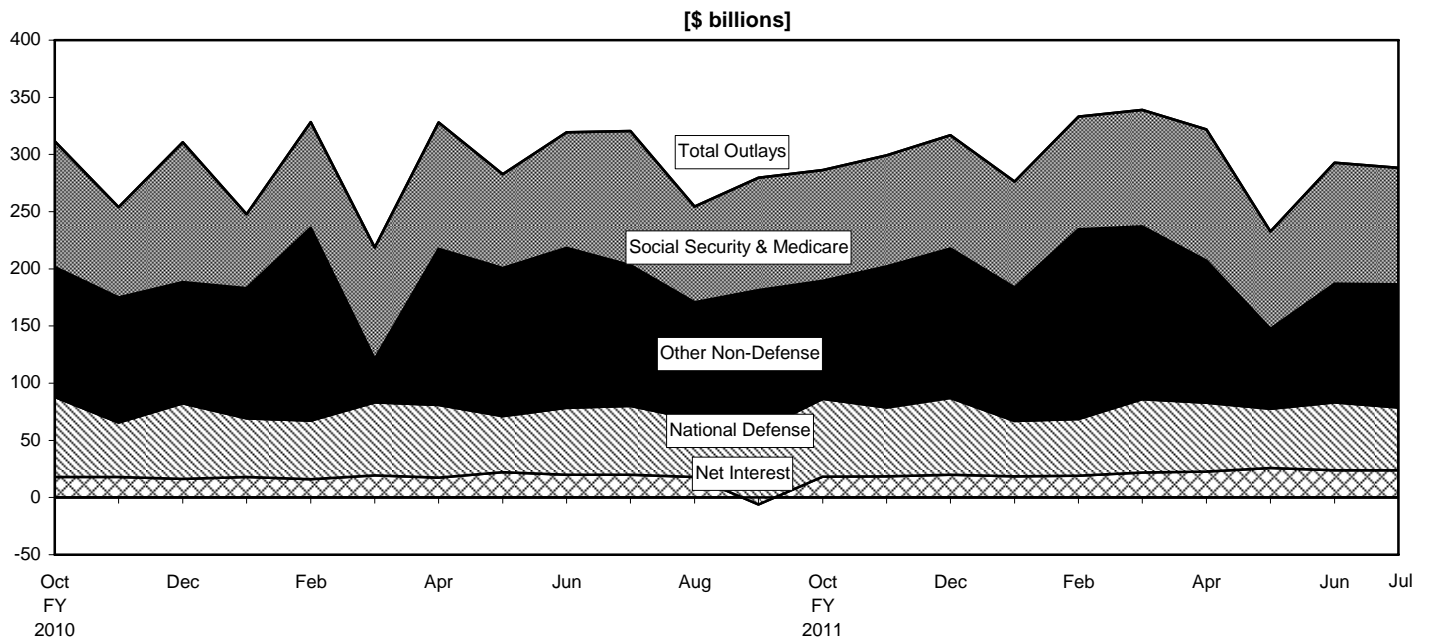


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2011 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	75,730	890,652	719,451	956,033
Corporation Income Taxes	6,253	140,541	139,713	198,431
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	42,016	475,194	531,575	559,422
Employment and General Retirement (On-Budget)	14,593	159,672	154,233	191,250
Unemployment Insurance	2,624	47,337	37,308	51,810
Other Retirement	303	3,376	3,448	4,319
Excise Taxes	6,099	57,276	53,242	74,079
Estate and Gift Taxes	179	6,997	16,496	12,227
Customs Duties	2,799	24,000	20,340	27,691
Miscellaneous Receipts	8,467	88,051	76,736	98,438
Total Receipts	159,063	1,893,096	1,752,541	2,173,700
(On-Budget)	117,047	1,417,903	1,220,966	1,614,278
(Off-Budget)	42,016	475,194	531,575	559,422
Budget Outlays				
Legislative Branch	350	3,863	4,131	4,919
Judicial Branch	557	5,872	5,849	7,370
Department of Agriculture	9,812	117,504	109,760	152,085
Department of Commerce	700	8,304	11,249	11,885
Department of Defense-Military Programs	52,368	558,465	556,957	739,664
Department of Education	6,097	52,155	80,947	79,363
Department of Energy	2,696	28,462	23,970	44,621
Department of Health and Human Services	70,060	729,966	723,383	909,713
Department of Homeland Security	3,510	37,025	37,018	48,069
Department of Housing and Urban Development	3,725	49,874	52,447	60,814
Department of the Interior	1,235	11,098	10,800	12,990
Department of Justice	2,477	25,560	24,746	33,484
Department of Labor	9,746	111,903	143,666	148,011
Department of State	1,747	19,104	18,085	28,890
Department of Transportation	6,140	60,906	61,892	79,495
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	26,646	412,518	375,248	430,414
Other	3,613	98,760	50,708	101,885
Department of Veterans Affairs	9,518	100,787	93,831	141,130
Corps of Engineers	669	8,824	8,124	10,635
Other Defense Civil Programs	4,109	41,265	44,562	59,189
Environmental Protection Agency	735	9,022	8,669	11,100
Executive Office of the President	15	400	523	463
General Services Administration	-82	1,429	672	3,120
International Assistance Program	565	16,441	17,076	25,161
National Aeronautics and Space Administration	1,447	14,481	15,379	19,477
National Science Foundation	652	5,689	5,326	8,602
Office of Personnel Management	6,645	61,565	62,587	80,619
Small Business Administration	88	5,952	5,889	6,218
Social Security Administration	65,150	649,331	631,162	801,436
Other Independent Agencies	4,941	7,246	-8,049	24,527
Allowances .....	.....	.....	.....	3,205
Undistributed Offsetting Receipts:				
Interest	-2,519	-186,739	-184,527	-180,080
Other	-4,974	-74,035	-70,469	-89,655
Total Outlays	288,439	2,992,997	2,921,612	3,818,819
(On-Budget)	242,804	2,596,362	2,487,397	3,317,275
(Off-Budget)	45,635	396,635	434,215	501,544
Surplus (+) or Deficit (-)	-129,376	-1,099,901	-1,169,071	-1,645,119
(On-Budget)	-125,757	-1,178,459	-1,266,432	-1,702,997
(Off-Budget)	-3,619	+78,559	+97,361	+57,878

¹These estimates are based on the *FY 2012 Budget*, released by the Office of Management and Budget on February 14, 2011.

Note: Details may not add to totals due to rounding.

... No Transactions

Table 4. Receipts of the U.S. Government, July 2011 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	74,281			834,476			737,762		
Presidential Election Campaign Fund.....	(**)			39			40		
Other.....	5,773			286,486			233,135		
Total--Individual Income Taxes.....	80,055	4,325	75,730	1,121,001	230,349	890,652	970,936	251,486	719,451
Corporation Income Taxes.....	8,541	2,289	6,253	197,559	57,018	140,541	219,900	80,187	139,713
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	35,484		35,484	397,122		397,122	444,003		444,003
Self-Employment Contributions Act Taxes.....	432		432	22,873		22,873	25,661		25,661
Adjustments Attributable to Prior Years.....				-13,753		-13,753	-15,248		-15,248
Total--FOASI Trust Fund.....	35,916		35,916	406,242		406,242	454,416		454,416
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	6,027		6,027	67,404		67,404	75,395		75,395
Self-Employment Contributions Act Taxes.....	73		73	3,882		3,882	4,357		4,357
Adjustments Attributable to Prior Years.....				-2,335		-2,335	-2,593		-2,593
Total--FDI Trust Fund.....	6,100		6,100	68,951		68,951	77,159		77,159
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	14,010		14,010	148,157		148,157	145,229		145,229
Self-Employment Contributions Act Taxes.....	205		205	10,597		10,597	10,998		10,998
Receipts from Railroad Retirement Board.....				452		452	507		507
Adjustments Attributable to Prior Years.....				-3,003		-3,003	-5,851		-5,851
Total--FHI Trust Fund.....	14,215		14,215	156,203		156,203	150,883		150,883
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	206	(**)	206	2,010	2	2,008	1,896	1	1,895
Social Security Equivalent Account.....	172	(**)	172	1,462	2	1,461	1,456	1	1,455
Total--Employment and General Retirement.....	56,609	(**)	56,609	634,869	3	634,866	685,810	2	685,809
Unemployment Insurance:									
Deposits by States.....	2,212		2,212	41,020		41,020	31,380		31,380
Federal Unemployment Tax Act Taxes.....	394	18	376	6,247	81	6,166	5,913	79	5,834
Railroad Unemployment Taxes.....	36		36	150		150	94		94
Total--Unemployment Insurance.....	2,642	18	2,624	47,418	81	47,337	37,387	79	37,308
Other Retirement:									
Federal Employees Retirement - Employee Share.....	300		300	3,351		3,351	3,418		3,418
Non-Federal Employees Retirement.....	3		3	25		25	30		30
Total--Other Retirement.....	303		303	3,376		3,376	3,448		3,448
Total--Social Insurance and Retirement Receipts.....	59,554	18	59,536	685,662	84	685,578	726,645	81	726,564
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,036	238	1,799	21,530	2,582	18,948	23,182	5,219	17,963
Airport and Airway Trust Fund.....	1,049		1,049	9,021	11	9,010	7,971	9	7,962
Highway Trust Fund.....	3,199		3,199	28,831		28,831	27,410	569	26,841
Black Lung Disability Trust Fund.....	53		53	486		486	476		476
Total--Excise Taxes.....	6,337	238	6,099	59,869	2,593	57,276	59,038	5,796	53,242
Estate and Gift Taxes.....	197	18	179	8,606	1,609	6,997	17,256	760	16,496
Customs Duties.....	2,891	92	2,799	24,964	964	24,000	21,147	808	20,340
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	7,071		7,071	71,966		71,966	61,009		61,009
Universal Service Fund.....	723		723	7,304		7,304	7,553		7,553
All Other.....	676	3	673	8,814	33	8,781	8,195	21	8,174
Total -- Miscellaneous Receipts.....	8,469	3	8,467	88,085	33	88,051	76,758	21	76,736
Total -- Receipts.....	166,045	6,982	159,063	2,185,746	292,650	1,893,096	2,091,681	339,139	1,752,541
Total -- On-Budget.....	124,029	6,982	117,047	1,710,553	292,650	1,417,903	1,560,105	339,139	1,220,966
Total -- Off-Budget.....	42,016		42,016	475,194		475,194	531,575		531,575

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	73	(**)	73	756	2	754	756	2	754
House of Representatives.....	107	1	107	1,139	3	1,136	1,203	2	1,201
Joint Items.....	1	.....	1	13	.....	13	14	.....	14
Capitol Police.....	26	.....	26	315	.....	315	279	.....	279
Congressional Budget Office.....	4	.....	4	39	.....	39	39	.....	39
Architect of the Capitol.....	41	1	41	432	4	428	430	3	427
Library of Congress.....	55	1	55	563	7	556	801	7	794
Government Printing Office.....	-1	.....	-1	99	.....	99	76	.....	76
Government Accountability Office.....	37	.....	37	459	.....	459	482	.....	482
United States Tax Court.....	4	.....	4	41	.....	41	42	.....	42
Other Legislative Branch Agencies.....	6	.....	6	56	.....	56	57	.....	57
Proprietary Receipts from the Public.....	.....	1	-1	.....	19	-19	.....	21	-21
Intrabudgetary Transaction.....	-2	.....	-2	-13	.....	-13	-14	.....	-14
Total--Legislative Branch.....	354	3	350	3,898	35	3,863	4,166	35	4,131
Judicial Branch:									
Supreme Court of the United States.....	6	.....	6	72	.....	72	82	.....	82
Courts of Appeals, District Courts, and Other Judicial Services.....	544	.....	544	6,044	.....	6,044	6,016	.....	6,016
Other.....	15	.....	15	286	.....	286	277	.....	277
Proprietary Receipts from the Public.....	.....	7	-7	.....	94	-94	.....	87	-87
Intrabudgetary Transactions.....	-1	.....	-1	-437	.....	-437	-439	.....	-439
Total--Judicial Branch.....	564	7	557	5,965	94	5,872	5,936	87	5,849
Department of Agriculture:									
Agricultural Research Service.....	94	.....	94	1,052	.....	1,052	1,045	.....	1,045
National Institute of Food and Agriculture: Research and Education Activities.....	38	.....	38	515	.....	515	503	.....	503
Extension Activities.....	31	.....	31	355	.....	355	334	.....	334
Other.....	11	.....	11	83	.....	83	65	.....	65
Animal and Plant Health Inspection Service.....	104	.....	104	968	.....	968	980	.....	980
Food Safety and Inspection Service.....	88	.....	88	868	.....	868	872	.....	872
Agricultural Marketing Service.....	49	.....	49	813	.....	813	997	.....	997
Risk Management Agency: Administrative and Operating Expenses.....	5	.....	5	65	.....	65	63	.....	63
Federal Crop Insurance Corporation Fund.....	875	2	873	6,325	2,024	4,301	6,153	2,425	3,728
Farm Service Agency: Salaries and Expenses.....	114	.....	114	1,342	.....	1,342	977	.....	977
USDA Supplemental Assistance.....	2	.....	2	22	.....	22	272	.....	272
Agricultural Disaster Relief Fund.....	118	.....	118	1,217	.....	1,217	1,478	.....	1,478
Commodity Credit Corporation.....	375	891	-516	20,055	11,338	8,717	17,959	8,397	9,563
Tobacco Trust Fund.....	3	.....	3	702	.....	702	703	.....	703
Agricultural Credit Insurance Fund.....	181	12	169	308	218	91	1,321	209	1,112
Other.....	10	.....	10	42	.....	42	83	.....	83
Total--Farm Service Agency.....	803	903	-100	23,688	11,556	12,132	22,794	8,605	14,189
Natural Resources Conservation Service: Conservation Operations.....	61	.....	61	703	.....	703	708	.....	708
Farm Security and Rural Investment Programs.....	182	.....	182	2,193	.....	2,193	1,562	.....	1,562
Other.....	15	.....	15	281	.....	281	312	.....	312
Rural Development.....	61	.....	61	122	.....	122	97	.....	97
Rural Housing Service: Rural Housing Insurance Fund.....	10	54	-45	1,078	578	500	814	608	206
Rental Assistance Program.....	90	.....	90	901	.....	901	853	.....	853
Other.....	21	.....	21	254	.....	254	206	.....	206
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	(**)	222	-222	657	1,781	-1,124	366	2,511	-2,145
Other.....	109	17	92	919	171	748	572	170	402
Foreign Agricultural Service.....	177	.....	177	1,420	.....	1,420	1,399	.....	1,399
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,524	.....	6,524	64,138	.....	64,138	58,069	.....	58,069
Child Nutrition Programs.....	942	.....	942	16,058	.....	16,058	15,253	.....	15,253
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	552	.....	552	5,611	.....	5,611	5,344	.....	5,344
Other.....	17	.....	17	402	.....	402	387	.....	387
Total--Food and Nutrition Service.....	8,034	.....	8,034	86,209	.....	86,209	79,054	.....	79,054
Forest Service: National Forest System.....	134	.....	134	1,278	.....	1,278	1,280	.....	1,280
Capital Improvement and Maintenance.....	57	.....	57	666	.....	666	528	.....	528
Wildland Fire Management.....	341	.....	341	1,914	.....	1,914	1,601	.....	1,601
Forest Service Permanent Appropriations.....	20	.....	20	547	.....	547	601	.....	601
Other.....	56	.....	56	654	.....	654	748	.....	748
Total--Forest Service.....	608	.....	608	5,060	.....	5,060	4,759	.....	4,759
Other.....	79	4	76	1,048	45	1,003	962	44	918
Proprietary Receipts from the Public.....	.....	531	-531	.....	1,913	-1,913	.....	1,338	-1,338
Intrabudgetary Transactions.....	(**)	.....	(**)	-6	.....	-6	-7	.....	-7
Total--Department of Agriculture.....	11,545	1,733	9,812	135,573	18,069	117,504	125,462	15,701	109,760

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods--Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	39	(**)	39	387	6	381	276	1	276
Bureau of the Census	130	.....	130	1,344	.....	1,344	5,512	.....	5,512
International Trade Administration	38	.....	38	375	.....	375	368	.....	368
National Oceanic and Atmospheric Administration	356	41	315	4,225	85	4,140	4,052	5	4,047
National Institute of Standards and Technology	89	.....	89	890	.....	890	729	.....	729
National Telecommunication and Information Administration	76	.....	76	905	.....	905	139	.....	139
Other	-5	5	-9	286	40	246	198	43	155
Proprietary Receipts from the Public .....	.....	4	-4	.....	1	-1	.....	6	-6
Intrabudgetary Transactions	26	.....	26	23	.....	23	30	.....	30
Total--Department of Commerce	750	50	700	8,436	132	8,304	11,304	54	11,249
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	5,406	.....	5,406	58,275	.....	58,275	60,743	.....	60,743
Department of the Navy	3,505	.....	3,505	39,222	.....	39,222	40,002	.....	40,002
Department of the Air Force	2,766	.....	2,766	29,942	.....	29,942	30,405	.....	30,405
Defense Agencies .....	.....	.....	.....	4,950	.....	4,950	4,516	.....	4,516
Total--Military Personnel	11,678	.....	11,678	132,389	.....	132,389	135,667	.....	135,667
Operation and Maintenance:									
Department of the Army	8,241	.....	8,241	87,021	.....	87,021	83,623	.....	83,623
Department of the Navy	4,543	.....	4,543	45,837	.....	45,837	43,617	.....	43,617
Department of the Air Force	4,768	.....	4,768	47,621	.....	47,621	45,513	.....	45,513
Defense Agencies	5,358	.....	5,358	55,944	.....	55,944	54,117	.....	54,117
Total--Operation and Maintenance	22,909	.....	22,909	236,423	.....	236,423	226,870	.....	226,870
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	1	.....	1	12	.....	12
Procurement:									
Department of the Army	3,017	.....	3,017	32,779	.....	32,779	38,403	.....	38,403
Department of the Navy	3,321	.....	3,321	35,352	.....	35,352	34,572	.....	34,572
Department of the Air Force	2,655	.....	2,655	33,006	.....	33,006	32,182	.....	32,182
Defense Agencies	579	.....	579	6,161	.....	6,161	5,370	.....	5,370
Total--Procurement	9,572	.....	9,572	107,299	.....	107,299	110,526	.....	110,526
Research, Development, Test, and Evaluation:									
Department of the Army	678	.....	678	8,476	.....	8,476	9,114	.....	9,114
Department of the Navy	1,448	.....	1,448	15,169	.....	15,169	15,952	.....	15,952
Department of the Air Force	3,628	.....	3,628	21,902	.....	21,902	21,409	.....	21,409
Defense Agencies	1,655	.....	1,655	16,892	.....	16,892	17,159	.....	17,159
Total--Research, Development, Test, and Evaluation	7,409	.....	7,409	62,439	.....	62,439	63,634	.....	63,634
Military Construction:									
Department of the Army	333	.....	333	4,564	.....	4,564	4,655	.....	4,655
Department of the Navy	219	.....	219	2,199	.....	2,199	2,292	.....	2,292
Department of the Air Force	164	.....	164	1,485	.....	1,485	1,267	.....	1,267
Defense Agencies	739	.....	739	8,382	.....	8,382	8,890	.....	8,890
Total--Military Construction	1,456	.....	1,456	16,631	.....	16,631	17,104	.....	17,104
Family Housing:									
Department of the Army	65	.....	65	535	.....	535	559	.....	559
Department of the Navy	50	.....	50	393	.....	393	353	.....	353
Department of the Air Force	63	.....	63	831	.....	831	898	.....	898
Defense Agencies	64	25	39	1,338	252	1,086	874	116	758
Revolving and Management Funds:									
Department of the Navy	59	.....	59	1,333	.....	1,333	1,380	.....	1,380
Defense Agencies:									
Working Capital Fund	-809	.....	-809	-108	.....	-108	979	.....	979
Other	41	.....	41	334	.....	334	-265	.....	-265
Allowances	4	.....	4	2	.....	2	29	.....	29
Trust Funds:									
Department of the Army .....	(**)	.....	(**)	4	.....	4	4	.....	4
Department of the Navy	2	.....	2	20	.....	20	17	.....	17
Department of the Air Force	-1	.....	-1	7	(**)	7	3	(**)	2
Defense Agencies	20	.....	20	149	.....	149	146	.....	146
Proprietary Receipts from the Public:									
Department of the Army .....	.....	21	-21	.....	269	-269	.....	569	-569
Department of the Navy .....	.....	81	-81	.....	35	-35	.....	85	-85
Department of the Air Force .....	.....	23	-23	.....	39	-39	.....	48	-48
Defense Agencies .....	.....	116	-116	.....	1,053	-1,053	.....	972	-972
Intrabudgetary Transactions:									
Department of the Army	73	.....	73	177	.....	177	14	.....	14
Department of the Navy	26	.....	26	-4	.....	-4	26	.....	26
Department of the Air Force	-32	.....	-32	-31	.....	-31	88	.....	88
Defense Agencies	-14	.....	-14	-48	.....	-48	-168	.....	-168
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	3	-3
Defense Agencies .....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Total--Department of Defense--Military Programs	52,636	267	52,368	560,115	1,650	558,465	558,749	1,792	556,957

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	1,280	.....	1,280	16,757	.....	16,757	17,019	.....	17,019
Impact Aid.....	41	.....	41	1,304	.....	1,304	1,212	.....	1,212
Education Improvement Programs.....	370	.....	370	4,565	.....	4,565	4,400	.....	4,400
State Fiscal Stabilization Fund, Recovery Act.....	569	.....	569	11,233	.....	11,233	20,139	.....	20,139
Other.....	306	.....	306	4,624	.....	4,624	104	.....	104
Total--Office of Elementary and Secondary Education.....	2,565	.....	2,565	38,484	.....	38,484	42,875	.....	42,875
Office of Innovation and Improvement.....	94	.....	94	848	.....	848	845	.....	845
Office of Safe and Drug-Free Schools.....	39	.....	39	419	.....	419	562	.....	562
Office of English Language Acquisition.....	45	.....	45	666	.....	666	601	.....	601
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,208	.....	1,208	14,917	.....	14,917	15,129	.....	15,129
Rehabilitation Services and Disability Research.....	256	.....	256	2,989	.....	2,989	2,819	.....	2,819
Special Institutions for Persons with Disabilities.....	26	.....	26	184	.....	184	183	.....	183
Office of Vocational and Adult Education.....	126	.....	126	1,612	.....	1,612	1,661	.....	1,661
Office of Postsecondary Education:									
Higher Education.....	189	.....	189	2,046	.....	2,046	1,978	.....	1,978
Other.....	58	1	57	325	13	312	212	17	196
Total--Office of Postsecondary Education.....	247	1	246	2,371	13	2,358	2,190	17	2,174
Office of Federal Student Aid:									
Student Financial Assistance.....	1,328	.....	1,328	27,792	.....	27,792	24,465	.....	24,465
Academic Competitiveness-Smart Grant Program.....	14	.....	14	795	.....	795	695	.....	695
Student Aid Administration.....	68	.....	68	878	.....	878	698	.....	698
Federal Student Loan Reserve Fund.....	.....	.....	.....	-551	.....	-551	-635	.....	-635
Federal Direct Student Loans.....	.....	.....	.....	2,787	.....	2,787	3,489	.....	3,489
Federal Family Education Loans.....	-50	.....	-50	-135	.....	-135	3,799	.....	3,799
Other.....	6	.....	6	17	.....	17	22	.....	22
Total--Office of Federal Student Aid.....	1,367	.....	1,367	31,584	.....	31,584	32,533	.....	32,533
Institute of Education Sciences.....	52	.....	52	556	.....	556	466	.....	466
Departmental Management.....	49	.....	49	530	.....	530	492	.....	492
Hurricane Education Recovery.....	3	.....	3	24	.....	24	23	.....	23
Proprietary Receipts from the Public.....	.....	-24	24	.....	43,030	-43,030	.....	19,544	-19,544
Intrabudgetary Transactions.....	-3	.....	-3	15	.....	15	128	.....	128
Total--Department of Education.....	6,074	-23	6,097	95,199	43,043	52,155	100,507	19,560	80,947
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	72	.....	72	766	.....	766	777	.....	777
Weapons Activities.....	504	.....	504	5,547	.....	5,547	4,999	.....	4,999
Defense Nuclear Nonproliferation.....	161	.....	161	1,773	.....	1,773	1,287	.....	1,287
Other.....	38	.....	38	367	.....	367	366	.....	366
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	639	.....	639	6,151	.....	6,151	6,016	.....	6,016
Other Defense Activities.....	77	.....	77	677	.....	677	1,117	.....	1,117
Defense Nuclear Waste Disposal.....	(**)	.....	(**)	20	.....	20	62	.....	62
Other.....	2	.....	2	2	.....	2	(**)	.....	(**)
Energy Programs:									
Science.....	427	.....	427	4,368	.....	4,368	4,109	.....	4,109
Energy Supply.....	212	.....	212	1,986	.....	1,986	1,140	.....	1,140
Energy Efficiency and Renewable Energy.....	557	.....	557	6,178	.....	6,178	3,705	.....	3,705
Fossil Energy Research and Development.....	121	.....	121	846	.....	846	559	.....	559
Uranium Enrichment Decontamination and Decommissioning Fund.....	33	.....	33	570	.....	570	599	.....	599
Advanced Technology Vehicles Manufacturing Loan Program.....	83	.....	83	924	.....	924	520	.....	520
Title 17 Innovative Technology Loan Guarantee Program.....	23	.....	23	271	.....	271	33	.....	33
Other.....	63	13	50	927	44	883	11,020	33	988
Total--Energy Programs.....	1,520	13	1,507	16,069	44	16,025	11,684	33	11,651
Power Marketing Administration.....	339	247	92	3,279	2,773	507	2,696	2,496	200
Departmental Administration.....	11	.....	11	277	.....	277	258	.....	258
Proprietary Receipts from the Public.....	.....	284	-284	.....	2,459	-2,459	.....	11,233	-1,233
Intrabudgetary Transactions.....	-125	.....	-125	-1,190	.....	-1,190	-1,530	.....	-1,530
Total--Department of Energy.....	3,239	543	2,696	33,738	5,276	28,462	27,732	3,762	23,970

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	108	1	107	1,788	7	1,782	1,939	7	1,932
Health Resources and Services Administration	685	1	684	7,131	8	7,123	6,778	8	6,770
Indian Health Services	447	.....	447	3,705	.....	3,705	3,890	.....	3,890
Centers for Disease Control and Prevention	628	.....	628	5,552	.....	5,552	5,723	.....	5,723
National Institutes of Health	2,738	.....	2,738	28,360	.....	28,360	26,995	.....	26,995
Substance Abuse and Mental Health Services Administration	285	.....	285	2,749	.....	2,749	2,752	.....	2,752
Agency for Healthcare Research and Quality	46	.....	46	56	.....	56	58	.....	58
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	19,063	.....	19,063	235,295	.....	235,295	227,010	.....	227,010
Payments to Health Care Trust Funds	18,882	.....	18,882	197,394	.....	197,394	194,616	.....	194,616
Children's Health Insurance Fund	553	.....	553	7,136	.....	7,136	6,541	.....	6,541
State Grants and Demonstrations	4	.....	4	488	.....	488	441	.....	441
Federal Hospital Insurance Trust Fund:									
Benefit Payments	21,639	.....	21,639	209,245	.....	209,245	211,418	.....	211,418
Administrative Expenses	285	.....	285	2,222	.....	2,222	1,776	.....	1,776
Total--FHI Trust Fund	21,925	.....	21,925	211,467	.....	211,467	213,194	.....	213,194
Health Care Fraud and Abuse Control	93	.....	93	1,104	.....	1,104	1,004	.....	1,004
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	19,279	.....	19,279	184,335	.....	184,335	177,590	.....	177,590
Administrative Expenses	231	.....	231	2,237	.....	2,237	2,245	.....	2,245
Medicare Prescription Drugs:									
Benefit Payments	5,434	.....	5,434	50,504	.....	50,504	54,005	.....	54,005
Administrative Expenses	7	.....	7	135	.....	135	184	.....	184
Total--FSMI Trust Fund	24,951	.....	24,951	237,212	.....	237,212	234,024	.....	234,024
Other	26	.....	26	3,273	.....	3,273	68	.....	68
Total--Centers for Medicare and Medicaid Services	85,495	.....	85,495	893,369	.....	893,369	876,898	.....	876,898
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,421	.....	1,421	14,317	.....	14,317	14,414	.....	14,414
Contingency Fund	63	.....	63	1,830	.....	1,830	2,210	.....	2,210
Payments to States for Child Support Enforcement and Family Support Programs									
Low Income Home Energy Assistance	249	.....	249	2,696	.....	2,696	3,326	.....	3,326
Refugee and Entrant Assistance	191	.....	191	3,958	.....	3,958	4,172	.....	4,172
Child Care Entitlement to States	66	.....	66	574	.....	574	613	.....	613
Child Care Entitlement to States	301	.....	301	2,609	.....	2,609	2,284	.....	2,284
Payments to States for the Child Care and Development Block Grant									
Social Services Block Grant	302	.....	302	2,542	.....	2,542	2,530	.....	2,530
Children and Families Services Programs	125	.....	125	1,425	.....	1,425	1,663	.....	1,663
Payments to States for Foster Care and Adoption Assistance	813	.....	813	8,911	.....	8,911	8,973	.....	8,973
Other	711	.....	711	5,801	.....	5,801	5,849	.....	5,849
Total--Administration for Children and Families	76	.....	76	440	.....	440	363	.....	363
Administration on Aging	4,319	.....	4,319	45,105	.....	45,105	46,395	.....	46,395
Departmental Management	146	.....	146	1,304	.....	1,304	1,283	.....	1,283
Other	232	.....	232	2,240	.....	2,240	5,085	.....	5,085
Proprietary Receipts from the Public	26	.....	26	566	.....	566	462	.....	462
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-18,881	.....	-18,881	-183,552	.....	-183,552	-181,172	.....	-181,172
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-1	.....	-1	-13,837	.....	-13,837	-13,448	.....	-13,448
Other	-5	.....	-5	-237	.....	-237	131	.....	131
Total--Department of Health and Human Services	76,268	6,209	70,060	794,300	64,334	729,966	783,767	60,383	723,383
Department of Homeland Security:									
Departmental Management and Operations	35	.....	35	948	.....	948	936	.....	936
Citizenship and Immigration Services	201	.....	201	2,119	.....	2,119	2,017	.....	2,017
United States Secret Service	137	.....	137	1,471	.....	1,471	1,376	.....	1,376
Transportation Security Administration	363	.....	363	4,524	.....	4,524	4,263	.....	4,263
Immigration and Customs Enforcement	484	.....	484	4,701	.....	4,701	4,606	.....	4,606
Customs and Border Protection	910	.....	910	9,712	.....	9,712	9,394	.....	9,394
United States Coast Guard	809	1	809	8,529	9	8,520	8,280	12	8,268
National Protection and Programs Directorate	76	.....	76	1,281	.....	1,281	1,006	.....	1,006

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security—Continued									
Federal Emergency Management Agency:									
State and Local Programs	229	.....	229	2,088	.....	2,088	2,352	.....	2,352
Firefighter Assistance Grants.....	44	.....	44	589	.....	589	401	.....	401
Disaster Relief	525	.....	525	4,688	.....	4,688	5,076	.....	5,076
National Flood Insurance Fund.....	77	262	-185	569	1,814	-1,246	557	1,212	-656
Other	82	.....	82	1,078	.....	1,078	1,297	.....	1,297
Total—Federal Emergency Management Agency.....	958	262	696	9,012	1,814	7,197	9,684	1,212	8,471
Science and Technology.....	82	.....	82	824	.....	824	757	.....	757
Domestic Nuclear Detection Office.....	30	.....	30	327	.....	327	371	.....	371
Other	43	.....	43	391	.....	391	344	.....	344
Proprietary Receipts from the Public.....	.....	17	-17	.....	238	-238	.....	441	-441
Intrabudgetary Transactions.....	73	.....	73	136	.....	136	26	.....	26
Offsetting Governmental Receipts.....	.....	413	-413	.....	4,888	-4,888	.....	4,376	-4,376
Total—Department of Homeland Security.....	4,202	692	3,510	43,975	6,950	37,025	43,060	6,042	37,018
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,572	.....	1,572	15,457	.....	15,457	14,941	.....	14,941
Housing Certificate Fund	89	.....	89	1,019	.....	1,019	1,078	.....	1,078
Project-Based Rental Assistance.....	740	.....	740	7,176	.....	7,176	6,893	.....	6,893
Public Housing Capital Fund.....	266	.....	266	3,529	.....	3,529	4,413	.....	4,413
Public Housing Operating Fund.....	388	.....	388	3,831	.....	3,831	3,842	.....	3,842
Revitalization of Severely Distressed									
Public Housing (Hope VI).....	11	.....	11	137	.....	137	153	.....	153
Native American Housing Block Grant.....	87	.....	87	638	.....	638	662	.....	662
Other	4	.....	4	9	.....	9	-441	.....	-441
Total—Public and Indian Housing Programs.....	3,157	.....	3,157	31,796	.....	31,796	31,541	.....	31,541
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	18	.....	18	267	.....	267	244	.....	244
Community Development Fund.....	535	.....	535	5,753	.....	5,753	5,843	.....	5,843
Home Investment Partnership Program.....	160	.....	160	2,474	.....	2,474	2,194	.....	2,194
Neighborhood Stabilization Program	62	.....	62	976	.....	976	1,210	.....	1,210
Homeless Assistance Grants.....	169	.....	169	1,917	.....	1,917	1,656	.....	1,656
Other	8	(**)	8	78	(**)	78	99	(**)	99
Total—Community Planning and Development.....	953	(**)	953	11,465	(**)	11,465	11,246	(**)	11,246
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	8	.....	8	7,680	.....	7,680	9,917	.....	9,917
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-576	.....	-576	-6,641	.....	-6,641	-3,065	.....	-3,065
FHA-Mutual Mortgage and Cooperative Housing									
Insurance Fund, Liquidating Account.....	4	2	1	40	18	23	32	13	19
FHA-General and Special Risk Fund, Program Account.....	(**)	.....	(**)	3,031	.....	3,031	901	.....	901
FHA-General and Special Risk Fund, Liquidating Account.....	7	12	-4	103	198	-95	96	191	-95
Housing for the Elderly or Handicapped Fund,									
Liquidating Account	(**)	55	-55	1	487	-486	1	501	-499
Home Ownership Preservation Equity Fund.....	1	.....	1	6	.....	6	-6	.....	-6
Housing for the Elderly.....	77	.....	77	776	.....	776	790	.....	790
Housing for Persons with Disabilities.....	60	.....	60	634	.....	634	661	.....	661
Other Assisted Housing Programs.....	4	.....	4	39	.....	39	41	.....	41
Other	16	4	12	2,205	29	176	62	24	37
Total—Housing Programs.....	-400	74	-474	5,876	732	5,143	9,429	728	8,701
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	18	65	-47	892	189	703	113	246	-133
Management and Administration	143	.....	143	1,515	.....	1,515	1,433	.....	1,433
Other	23	.....	23	214	.....	214	249	.....	249
Proprietary Receipts from the Public:									
GNMA, Guarantees of Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	.....	.....	13	-13
FHA-General and Special Risk Fund.....	.....	35	-35	.....	932	-932	.....	478	-478
Other .....	.....	-6	6	.....	9	-9	.....	69	-69
Intrabudgetary Transactions.....	-1	.....	-1	2,19	.....	-19	-27	.....	-27
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	2	-2	.....	3	-3
Total—Department of Housing and Urban Development.....	3,893	168	3,725	51,739	1,865	49,874	53,984	1,537	52,447

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	71	.....	71	779	.....	779	786	.....	786
Other	41	5	36	544	158	386	603	103	501
Bureau of Ocean Energy Management, Regulation and Enforcement									
Office of Surface Mining Reclamation and Enforcement	15	.....	15	208	.....	208	236	.....	236
Office of Surface Mining Reclamation and Enforcement	33	.....	33	616	.....	616	493	.....	493
Total--Land and Minerals Management	160	5	155	2,147	158	1,989	2,117	103	2,015
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	82	.....	82	981	.....	981	980	.....	980
Other	50	23	27	451	250	202	474	242	232
United States Geological Survey									
Other	73	.....	73	974	.....	974	884	.....	884
Other	1	.....	1	41	.....	41	54	.....	54
Total--Water and Science	206	23	183	2,448	250	2,198	2,392	242	2,151
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	216	.....	216	2,256	.....	2,256	2,141	.....	2,141
National Park Service	287	.....	287	2,905	.....	2,905	2,705	.....	2,705
Total--Fish and Wildlife and Parks	503	.....	503	5,162	.....	5,162	4,846	.....	4,846
Bureau of Indian Affairs and Bureau of Indian Education									
Departmental Offices:	518	(**)	518	2,429	1	2,428	2,517	5	2,511
Mineral Leasing and Associated Payments	188	.....	188	1,567	.....	1,567	1,410	.....	1,410
Other	18	.....	18	135	.....	135	128	.....	128
Insular Affairs	20	.....	20	281	.....	281	283	.....	283
Office of the Special Trustee for American Indians									
Department-Wide Programs	28	.....	28	429	.....	429	511	.....	511
Other	114	.....	114	1,403	.....	1,403	1,330	.....	1,330
Other	17	.....	17	115	.....	115	114	.....	114
Proprietary Receipts from the Public .....	.....	525	-525	.....	4,465	-4,465	.....	4,322	-4,322
Intrabudgetary Transactions	16	.....	16	-145	.....	-145	-176	.....	-176
Total--Department of the Interior	1,789	554	1,235	15,971	4,873	11,098	15,471	4,671	10,800
Department of Justice:									
General Administration	280	.....	280	2,045	.....	2,045	1,798	.....	1,798
Legal Activities and United States Marshals:									
General Legal Activities	86	.....	86	766	.....	766	730	.....	730
United States Attorneys	141	.....	141	1,662	.....	1,662	1,566	.....	1,566
United States Marshals Service	59	.....	59	1,043	.....	1,043	926	.....	926
Assets Forfeiture Fund	122	.....	122	1,239	.....	1,239	1,011	.....	1,011
Other	40	.....	40	431	.....	431	460	.....	460
Federal Bureau of Investigation	644	.....	644	6,542	.....	6,542	6,241	.....	6,241
Drug Enforcement Administration	168	.....	168	1,979	.....	1,979	1,865	.....	1,865
Bureau of Alcohol, Tobacco, Firearms, and Explosives	90	.....	90	939	.....	939	965	.....	965
Federal Prison System	546	28	518	5,733	288	5,445	5,608	281	5,327
Office of Justice Programs:									
State and Local Law Enforcement Assistance	121	.....	121	1,482	.....	1,482	1,970	.....	1,970
Community Oriented Policing Services	65	.....	65	523	.....	523	374	.....	374
Crime Victims Fund	33	.....	33	535	.....	535	535	.....	535
Other	98	.....	98	1,048	.....	1,048	958	.....	958
Other	66	.....	66	572	.....	572	626	.....	626
Proprietary Receipts from the Public .....	.....	6	-6	.....	146	-146	.....	41	-41
Intrabudgetary Transactions	-8	.....	-8	-127	.....	-127	-146	.....	-146
Offsetting Governmental Receipts .....	.....	41	-41	.....	417	-417	.....	418	-418
Total--Department of Justice	2,552	75	2,477	26,411	851	25,560	25,486	740	24,746
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	343	.....	343	3,766	.....	3,766	4,304	.....	4,304
Office of Job Corps	123	.....	123	1,346	.....	1,346	1,342	.....	1,342
Community Service Employment for Older Americans	52	.....	52	622	.....	622	585	.....	585
Federal Unemployment Benefits and Allowances	60	.....	60	651	.....	651	505	.....	505
Federal Additional Unemployment Compensation Program-Recovery Act									
State Unemployment Insurance and Employment Service Operations .....	(**)	.....	(**)	1,666	.....	1,666	10,134	.....	10,134
Payments to the Unemployment Trust Fund	-145	.....	-145	174	.....	174	-270	.....	-270
Advances to the Unemployment Trust Fund and Other Funds	5	.....	5	53,323	.....	53,323	53,139	.....	53,139
Program Administration .....	.....	.....	.....	260	.....	260	60	.....	60
Program Administration	4	.....	4	104	.....	104	99	.....	99
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	8,102	.....	8,102	97,841	.....	97,841	121,418	.....	121,418
State Administrative Expenses	493	.....	493	3,768	.....	3,768	4,217	.....	4,217
Federal Administrative Expenses	17	.....	17	361	.....	361	314	.....	314
Other	90	.....	90	219	.....	219	1	.....	1
Total--Unemployment Trust Fund	8,702	.....	8,702	102,189	.....	102,189	125,950	.....	125,950
Other	1	.....	1	10	.....	10	22,246	.....	22,246
Total--Employment and Training Administration	9,145	.....	9,145	164,111	.....	164,111	218,095	.....	218,095

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	479	504	-26	4,902	6,086	-1,185	4,612	5,988	-1,375
Employment Standards Administration	37	.....	37	426	.....	426	391	.....	391
Office of Workers' Compensation Programs:									
Special Benefits	258	.....	258	-286	.....	-286	-270	.....	-270
Energy Employees Occupational									
Illness Compensation Fund	85	.....	85	1,062	.....	1,062	822	.....	822
Special Benefits for Disabled Coal Miners	16	.....	16	162	.....	162	182	.....	182
Black Lung Disability Trust Fund.....	22	.....	22	230	.....	230	240	.....	240
Other	17	.....	17	223	.....	223	197	.....	197
Wage and Hour Division .....	(**)	.....	(**)	-5	.....	-5	(**)	.....	(**)
Occupational Safety and Health Administration	44	.....	44	470	.....	470	421	.....	421
Mine Safety and Health Administration	28	.....	28	296	.....	296	294	.....	294
Bureau of Labor Statistics.....	49	.....	49	441	.....	441	421	.....	421
Departmental Management	89	.....	89	451	.....	451	747	.....	747
Other	12	.....	12	134	.....	134	126	.....	126
Proprietary Receipts from the Public.....	.....	1	-1	.....	23	-23	.....	12	-12
Intrabudgetary Transactions	-29	.....	-29	-54,603	.....	-54,603	-76,613	.....	-76,613
Total--Department of Labor.....	10,252	506	9,746	118,012	6,110	111,903	149,666	5,999	143,666
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	559	.....	559	6,506	.....	6,506	5,978	.....	5,978
Educational and Cultural Exchange Programs.....	68	.....	68	517	.....	517	463	.....	463
Embassy Security, Construction, and Maintenance.....	96	.....	96	479	.....	479	1,373	.....	1,373
Payment to Foreign Service Retirement and									
Disability Fund .....	.....	.....	.....	159	.....	159	159	.....	159
Foreign Service Retirement and Disability Fund	69	.....	69	695	.....	695	699	.....	699
Other	86	.....	86	490	.....	490	-77	.....	-77
Total--Administration of Foreign Affairs.....	879	.....	879	8,847	.....	8,847	8,596	.....	8,596
International Organizations and Conferences	74	.....	74	1,968	.....	1,968	2,887	.....	2,887
Global Health and Child Survival	521	.....	521	5,239	.....	5,239	3,618	.....	3,618
Migration and Refugee Assistance	124	.....	124	1,344	.....	1,344	1,432	.....	1,432
International Narcotics Control and Law Enforcement	117	.....	117	1,251	.....	1,251	852	.....	852
Andean Counterdrug Programs	13	.....	13	172	.....	172	244	.....	244
Other	57	.....	57	543	.....	543	668	.....	668
Proprietary Receipts from the Public.....	.....	1	-1	.....	32	-32	.....	-35	35
Intrabudgetary Transactions	-37	.....	-37	-228	.....	-228	-246	.....	-246
Total--Department of State.....	1,748	1	1,747	19,136	32	19,104	18,051	-35	18,085
Department of Transportation:									
Office of the Secretary	65	.....	65	178	(**)	178	165	(**)	165
Federal Aviation Administration:									
Operations	719	.....	719	3,296	.....	3,296	3,756	.....	3,756
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	176	.....	176	2,543	.....	2,543	2,686	.....	2,686
Facilities and Equipment.....	200	.....	200	2,238	.....	2,238	2,109	.....	2,109
Research, Engineering, and Development.....	12	.....	12	129	.....	129	112	.....	112
Trust Fund Share of FAA Operations.....	.....	.....	.....	4,550	.....	4,550	4,000	.....	4,000
Total--Airport and Airway Trust Fund	388	.....	388	9,460	.....	9,460	8,908	.....	8,908
Other	(**)	-6	6	275	217	58	652	141	512
Total--Federal Aviation Administration	1,107	-6	1,113	13,031	217	12,814	13,316	141	13,176
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	3,198	.....	3,198	27,525	.....	27,525	24,163	.....	24,163
Other	1	.....	1	22	7	15	38	13	25
Highway Infrastructure Investment, Recovery Act.....	480	.....	480	6,906	.....	6,906	8,978	.....	8,978
Other Programs	51	.....	51	564	.....	564	20,227	.....	20,227
Total--Federal Highway Administration	3,729	.....	3,729	35,018	7	35,011	53,407	13	53,394
Federal Motor Carrier Safety Administration	41	.....	41	396	.....	396	431	.....	431
National Highway Traffic Safety Administration	53	.....	53	659	.....	659	773	.....	773
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad									
Passenger Corporation	123	.....	123	562	.....	562	563	.....	563
Capital and Debt Service Grants to the									
National Railroad Passenger Corporation.....	188	.....	188	840	.....	840	769	.....	769
Capital Assistance for High Speed Rail Corridors									
and Intercity Passenger Rail Service	4	.....	4	231	.....	231	6	.....	6
Other	21	(**)	21	516	4	512	1,105	4	1,102
Total--Federal Railroad Administration.....	336	(**)	335	2,149	4	2,145	2,444	4	2,440

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	12	.....	12	195	.....	195	372	.....	372
Capital Investment Grants.....	58	.....	58	1,248	.....	1,248	2,124	.....	2,124
Transit Formula Grants.....	495	.....	495	5,436	.....	5,436	5,660	.....	5,660
Transit Capital Assistance, Recovery Act.....	122	.....	122	1,803	.....	1,803	1,999	.....	1,999
Other.....	27	.....	27	424	.....	424	358	.....	358
Total--Federal Transit Administration.....	713	.....	713	9,108	.....	9,108	10,513	.....	10,513
Maritime Administration.....	53	5	49	379	34	345	805	361	444
Other.....	49	5	44	480	23	456	336	21	315
Proprietary Receipts from the Public.....	.....	-4	4	.....	116	-116	.....	161	-161
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	.....	.....	.....	-19,500	.....	-19,500
Other.....	(**)	.....	(**)	(**)	.....	(**)	-8	.....	-8
Offsetting Governmental Receipts.....	.....	8	-8	.....	90	-90	.....	90	-90
Total--Department of Transportation.....	6,147	8	6,140	61,397	492	60,906	62,681	789	61,892
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	51	-51	(**)	254	-254	.....	254	-254
Grants for Specified Energy Property in Lieu of Tax Credit.....	299	.....	299	2,825	.....	2,825	3,923	.....	3,923
Housing and Economic Recovery Programs.....	.....	.....	.....	22,113	.....	22,113	49,318	.....	49,318
Troubled Asset Relief Programs.....	102	.....	102	6,980	.....	6,980	8,605	.....	8,605
Other.....	463	.....	463	4,598	.....	4,598	2,572	.....	2,572
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	577	.....	577	2,239	.....	2,239	2,276	.....	2,276
Financial Agent Services.....	55	.....	55	529	.....	529	485	.....	485
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	(**)	.....	(**)	-3	.....	-3
Claims, Judgments, and Relief Acts.....	200	.....	200	1,167	.....	1,167	879	.....	879
Other.....	28	(**)	28	655	(**)	655	750	(**)	750
Total--Financial Management Service.....	860	(**)	860	4,590	(**)	4,590	4,387	(**)	4,387
Federal Financing Bank.....	-20	.....	-20	-235	.....	-235	-442	.....	-442
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	8	.....	8	85	.....	85	83	.....	83
Internal Revenue Collections for Puerto Rico.....	39	.....	39	385	.....	385	323	.....	323
Bureau of Engraving and Printing.....	9	.....	9	32	.....	32	38	.....	38
United States Mint.....	342	469	-127	4,127	4,433	-306	3,214	3,408	-194
Bureau of the Public Debt.....	11	.....	11	240	.....	240	232	.....	232
Internal Revenue Service:									
Taxpayer Services.....	180	.....	180	2,068	.....	2,068	2,024	.....	2,024
Enforcement.....	400	.....	400	4,577	.....	4,577	4,555	.....	4,555
Operations Support.....	267	.....	267	3,406	.....	3,406	3,284	.....	3,284
Build America Bond Payments, Recovery Act.....	311	.....	311	2,948	.....	2,948	1,033	.....	1,033
Payment Where Earned Income Credit Exceeds Liability for Tax.....	248	.....	248	55,439	.....	55,439	54,548	.....	54,548
Payment Where Child Tax Credit Exceeds Liability for Tax.....	268	.....	268	22,408	.....	22,408	22,353	.....	22,353
Payment Where Tax Credits to Aid First Time Homebuyers Exceeds Liability for Tax.....	-11	.....	-11	2,109	.....	2,109	7,504	.....	7,504
Payment Where Making Work Pay Credit Exceeds Liability for Tax, Recovery Act.....	105	.....	105	13,774	.....	13,774	13,540	.....	13,540
Refunding Internal Revenue Collections, Interest.....	143	.....	143	2,152	.....	2,152	1,808	.....	1,808
Other.....	311	(**)	310	10,025	3	10,022	8,215	4	8,211
Total--Internal Revenue Service.....	2,221	(**)	2,221	118,905	3	118,902	118,865	4	118,861
Comptroller of the Currency.....	65	(**)	64	647	407	240	615	393	222
Office of Thrift Supervision.....	8	11	-2	195	131	64	197	225	-28
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	22,831	.....	22,831	209,285	.....	209,285	176,414	.....	176,414
Special Issues (Cash Basis).....	3,815	.....	3,815	203,233	.....	203,233	198,834	.....	198,834
Total--Interest on Treasury Debt Securities (Gross).....	26,646	.....	26,646	412,518	.....	412,518	375,248	.....	375,248
Total--Interest on the Public Debt.....	26,646	.....	26,646	412,518	.....	412,518	375,248	.....	375,248
Other.....	8	.....	8	85	.....	85	79	.....	79
Proprietary Receipts from the Public.....	.....	23	-23	.....	58,877	-58,877	.....	135,720	-135,720
Intrabudgetary Transactions.....	-248	.....	-248	-2,705	.....	-2,705	-1,297	.....	-1,297
Total--Department of the Treasury.....	30,813	554	30,259	575,383	64,105	511,278	565,961	140,004	425,957

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund.....	11	.....	11	11	.....	11	.....	.....	.....
Veterans Health Administration:									
Medical Services.....	3,028	.....	3,028	32,843	.....	32,843	30,922	.....	30,922
Medical Support and Compliance.....	415	.....	415	4,274	.....	4,274	3,829	.....	3,829
Medical Facilities.....	375	.....	375	4,110	.....	4,110	3,899	.....	3,899
Other.....	70	30	40	868	321	547	817	310	506
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts.....	(**)	1	-1	6	13	-8	10	18	-8
Other.....	94	72	22	997	981	16	1,039	1,002	37
Compensation and Pensions.....	4,535	.....	4,535	44,055	.....	44,055	43,299	.....	43,299
Readjustment Benefits.....	658	.....	658	8,585	.....	8,585	7,069	.....	7,069
Veterans Housing Benefit Program Fund.....	40	.....	40	1,504	.....	1,504	915	.....	915
Insurance Funds:									
National Service Life.....	96	.....	96	938	.....	938	942	.....	942
Veterans Special Life.....	12	2	10	126	138	-12	121	144	-23
Other.....	1	.....	1	75	.....	75	147	.....	147
Total--Benefit Programs.....	5,437	76	5,361	56,286	1,132	55,154	53,541	1,164	52,377
Departmental Administration:									
Construction.....	136	.....	136	1,259	.....	1,259	1,212	.....	1,212
Information Technology Systems.....	218	.....	218	2,767	.....	2,767	2,073	.....	2,073
General Operating Expenses.....	182	.....	182	2,112	(**)	2,112	1,585	(**)	1,584
Other.....	53	.....	53	424	.....	424	370	.....	370
Proprietary Receipts from the Public:									
National Service Life.....	.....	8	-8	.....	79	-79	.....	91	-91
Other.....	.....	291	-291	.....	2,634	-2,634	.....	2,844	-2,844
Intrabudgetary Transactions.....	-1	.....	-1	-2	.....	-2	-6	.....	-6
Total--Department of Veterans Affairs.....	9,922	404	9,518	104,952	4,166	100,787	98,241	4,410	93,831
Corps of Engineers:									
Construction.....	212	.....	212	3,329	.....	3,329	2,713	.....	2,713
Operation and Maintenance.....	246	.....	246	2,757	.....	2,757	2,533	.....	2,533
Flood Control and Coastal Emergencies.....	184	.....	184	1,633	.....	1,633	1,178	.....	1,178
Harbor Maintenance Trust Fund.....	.....	.....	.....	.....	.....	.....	595	.....	595
Rivers and Harbors Contributed Funds.....	27	.....	27	331	.....	331	351	.....	351
Other.....	62	.....	62	1,245	.....	1,245	1,273	.....	1,273
Proprietary Receipts from the Public.....	.....	62	-62	.....	473	-473	.....	519	-519
Intrabudgetary Transactions.....	1	.....	1	1	.....	1	1	.....	1
Total--Corps of Engineers.....	731	62	669	9,297	473	8,824	8,642	519	8,124
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	61,404	.....	61,404	58,619	.....	58,619
Military Retirement Fund.....	4,298	.....	4,298	42,461	.....	42,461	42,149	.....	42,149
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	9,785	.....	9,785	10,006	.....	10,006
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	837	.....	837	7,233	.....	7,233	7,174	.....	7,174
Educational Benefits.....	17	.....	17	349	.....	349	359	.....	359
Other.....	16	.....	16	177	.....	177	200	.....	200
Proprietary Receipts from the Public.....	.....	1	-1	.....	10	-10	.....	13	-13
Intrabudgetary Transactions.....	-1,058	.....	-1,058	-80,134	.....	-80,134	-73,932	.....	-73,932
Total--Other Defense Civil Programs.....	4,110	1	4,109	41,275	10	41,265	44,575	13	44,562
Environmental Protection Agency:									
Science and Technology.....	71	.....	71	705	.....	705	693	.....	693
Environmental Programs and Management.....	245	.....	245	2,251	.....	2,251	2,136	.....	2,136
State and Tribal Assistance Grants.....	288	.....	288	4,752	.....	4,752	4,935	.....	4,935
Payment to the Hazardous Substance Superfund.....	.....	.....	.....	1,156	.....	1,156	1,281	.....	1,281
Hazardous Substance Superfund.....	103	.....	103	1,107	.....	1,107	695	.....	695
Other.....	10	(**)	10	285	23	262	252	22	230
Proprietary Receipts from the Public.....	.....	-16	16	.....	53	-53	.....	-1	1
Intrabudgetary Transactions.....	4	.....	4	-1,130	.....	-1,130	-1,264	.....	-1,264
Offsetting Governmental Receipts.....	.....	1	-1	.....	26	-26	.....	37	-37
Total--Environmental Protection Agency.....	721	-14	735	9,124	102	9,022	8,728	58	8,669
Executive Office of the President:									
The White House.....	4	.....	4	48	.....	48	47	.....	47
Office of Management and Budget.....	8	.....	8	77	.....	77	78	.....	78
Unanticipated Needs.....	-19	.....	-19	73	.....	73	201	.....	201
Other.....	21	.....	21	202	.....	202	198	.....	198
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions.....	.....	.....	.....	(**)	.....	(**)	.....	(**)	(**)
Total--Executive Office of the President.....	15	(**)	15	400	(**)	400	523	(**)	523

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	79	.....	79	1,348	.....	1,348	612	.....	612
Supply and Technology Activities	-173	.....	-173	-71	.....	-71	-47	.....	-47
General Activities.....	17	.....	17	234	.....	234	196	.....	196
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	73	-73	.....	79	-79
Intrabudgetary Transactions.....	-3	.....	-3	-9	.....	-9	-10	.....	-10
Total--General Services Administration.....	-81	(**)	-82	1,502	73	1,429	751	79	672
International Assistance Programs:									
Millennium Challenge Corporation.....	100	.....	100	1,273	.....	1,273	924	.....	924
International Security Assistance:									
Foreign Military Financing Program.....	76	.....	76	5,159	.....	5,159	5,204	.....	5,204
Economic Support Fund.....	369	.....	369	4,844	.....	4,844	4,367	.....	4,367
Other.....	75	1	74	912	117	795	796	129	668
Total--International Security Assistance.....	520	1	519	10,915	117	10,798	10,367	129	10,238
Multilateral Assistance:									
Contribution to the International Development Association.....									
Other.....	128	.....	128	1,290	.....	1,290	1,137	.....	1,137
Proprietary Receipts from the Public.....	.....	.....	.....	.....	.....	.....	.....	1	-1
Total--Multilateral Assistance.....	128	.....	128	2,642	.....	2,642	2,399	1	2,398
Agency for International Development:									
Development Assistance Program.....	122	.....	122	1,205	.....	1,205	1,256	.....	1,256
Assistance for Europe, Eurasia and Central Asia.....	40	.....	40	370	.....	370	210	.....	210
International Disaster Assistance.....	158	.....	158	1,085	.....	1,085	693	.....	693
Operating Expenses.....	146	.....	146	965	.....	965	788	.....	788
Other.....	37	94	-57	411	406	5	999	428	570
Proprietary Receipts from the Public.....	.....	26	-26	.....	124	-124	.....	46	-46
Intrabudgetary Transactions.....	78	.....	78	122	.....	122	41	.....	41
Total--Agency for International Development.....	582	120	462	4,158	530	3,628	3,987	475	3,512
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	5	1	4	67	155	-89	60	179	-119
Proprietary Receipts from the Public.....	.....	1	-1	.....	29	-29	.....	41	-41
Total--Overseas Private Investment Corporation.....	5	2	3	67	184	-118	60	220	-160
Peace Corps.....	33	(**)	33	333	1	333	288	(**)	287
International Monetary Programs.....	13	.....	13	-417	.....	-417	471	.....	471
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	1,940	.....	1,940	18,229	.....	18,229	19,172	.....	19,172
Other.....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	2,648	-2,648	.....	20,040	-20,040	.....	19,891	-19,891
Other.....	15	(**)	15	114	1	113	129	4	125
Total--International Assistance Programs.....	3,337	2,772	565	37,314	20,873	16,441	37,796	20,720	17,076
National Aeronautics and Space Administration:									
Science.....	415	.....	415	4,137	.....	4,137	4,522	.....	4,522
Aeronautics.....	42	.....	42	489	.....	489	394	.....	394
Exploration.....	267	.....	267	2,728	.....	2,728	2,958	.....	2,958
Cross Agency Support.....	216	.....	216	2,549	.....	2,549	2,603	.....	2,603
Space Operations.....	460	.....	460	4,233	.....	4,233	4,768	.....	4,768
Other.....	50	.....	50	353	.....	353	138	.....	138
Proprietary Receipts from the Public.....	.....	2	-2	.....	7	-7	.....	4	-4
Intrabudgetary Transactions.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--National Aeronautics and Space Administration.....	1,450	2	1,447	14,488	7	14,481	15,383	4	15,379
National Science Foundation:									
Research and Related Activities.....	632	.....	632	4,631	.....	4,631	4,330	.....	4,330
Education and Human Resources.....	4	.....	4	664	.....	664	639	.....	639
Other.....	23	.....	23	434	.....	434	410	.....	410
Proprietary Receipts from the Public.....	.....	8	-8	.....	40	-40	.....	53	-53
Total--National Science Foundation.....	659	8	652	5,728	40	5,689	5,379	53	5,326
Office of Personnel Management:									
Government Payment for Annuitants, Employees									
Health and Life Insurance Benefits.....	872	.....	872	8,445	.....	8,445	7,916	.....	7,916
Civil Service Retirement and Disability Fund.....	6,021	.....	6,021	58,785	.....	58,785	57,968	.....	57,968
Employees Life Insurance Fund.....	207	256	-49	2,126	3,642	-1,516	2,140	3,195	-1,054
Employees and Retired Employees Health Benefits Fund.....	3,283	3,466	-184	33,382	35,907	-2,525	32,109	33,238	-1,129
Other.....	-10	.....	-10	15	.....	15	434	.....	434
Proprietary Receipts from the Public.....	.....	1	-1	.....	5	-5	.....	5	-5
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-1,592	.....	-1,592	-1,500	.....	-1,500
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-41	.....	-41	-42	.....	-42
Total--Office of Personnel Management.....	10,368	3,723	6,645	101,119	39,553	61,565	99,024	36,437	62,587

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	58	.....	58	314	(**)	314	428	.....	428
Business Loans Program	25	(**)	25	5,323	1	5,322	5,186	1	5,185
Disaster Loans Program	4	1	3	462	7	455	352	9	343
Other	3	1	1	21	8	14	19	8	11
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	153	-153	.....	78	-78
Intrabudgetary Transactions .....	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Total--Small Business Administration	89	2	88	6,121	169	5,952	5,984	95	5,889
Social Security Administration:									
Payments to Social Security Trust Funds	13,913	.....	13,913	84,282	.....	84,282	22,813	.....	22,813
Supplemental Security Income Program	4,133	.....	4,133	43,285	.....	43,285	45,613	.....	45,613
Economic Recovery Payments .....	(*)	.....	(**)	17	.....	17	109	.....	109
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	49,676	.....	49,676	491,756	.....	491,756	475,872	.....	475,872
Administrative Expenses	349	.....	349	3,172	.....	3,172	2,941	.....	2,941
Payment to Railroad Retirement Account .....	.....	.....	.....	4,110	.....	4,110	3,930	.....	3,930
Other .....	.....	.....	.....	113	.....	113	.....	.....	.....
Total--FOASI Trust Fund	50,025	.....	50,025	499,150	.....	499,150	482,742	.....	482,742
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	10,904	.....	10,904	106,500	.....	106,500	102,153	.....	102,153
Administrative Expenses	212	.....	212	2,431	.....	2,431	2,406	.....	2,406
Payment to Railroad Retirement Account .....	.....	.....	.....	465	.....	465	462	.....	462
Other .....	.....	.....	.....	3	.....	3	.....	.....	.....
Total--FDI Trust Fund	11,116	.....	11,116	109,398	.....	109,398	105,021	.....	105,021
Other	20	.....	20	180	.....	180	447	.....	447
Proprietary Receipts from the Public:									
On-Budget .....	.....	140	-140	.....	2,497	-2,497	.....	2,686	-2,686
Off-Budget .....	.....	3	-3	.....	89	-89	.....	85	-85
Intrabudgetary Transactions:									
On-Budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI .....	.....	.....	.....	-116	.....	-116	.....	.....	.....
Off-Budget ³	-13,913	.....	-13,913	-84,281	.....	-84,281	-22,812	.....	-22,812
Total--Social Security Administration	65,293	144	65,150	651,917	2,586	649,331	633,934	2,772	631,162
Other Independent Agencies:									
Broadcasting Board of Governors	84	-1	84	622	-2	624	613	1	612
Bureau of Consumer Financial Protection	22	.....	22	51	.....	51	.....	.....	.....
Corporation for National and Community Service	94	(**)	94	861	1	861	850	1	848
Corporation for Public Broadcasting .....	.....	.....	.....	430	.....	430	506	.....	506
District of Columbia:									
Courts	24	.....	24	264	.....	264	243	.....	243
General and Special Payments	45	(**)	45	518	1	517	544	(**)	544
Equal Employment Opportunity Commission	28	1	27	315	3	313	297	3	293
Export-Import Bank of the United States	608	760	-151	260	816	-556	879	551	328
Federal Communications Commission:									
Universal Service Fund	716	.....	716	7,312	.....	7,312	7,306	.....	7,306
Spectrum Auction Program Account .....	(**)	.....	(**)	41	.....	41	15	.....	15
Other	10	2	8	258	30	228	280	83	197
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	985	(**)	985	159	25	134	-18,996	704	-19,701
FSLIC Resolution Fund	(**)	(**)	(**)	31	27	4	37	41	-4
Total--Federal Deposit Insurance Corporation	985	(**)	985	191	52	138	-18,960	745	-19,705
Federal Drug Control Programs	19	.....	19	235	.....	235	225	.....	225
Federal Housing Finance Agency	14	.....	14	130	.....	130	103	.....	103
Intelligence Community Management Account	61	.....	61	533	.....	533	981	.....	981
Legal Services Corporation	32	.....	32	341	.....	341	347	.....	347
National Archives and Records Administration	36	3	33	395	17	379	375	16	358
National Credit Union Administration	22	17	6	11,633	23,116	-11,483	9,784	19,358	-9,574
National Endowment for the Arts	16	(**)	16	141	1	140	152	1	151
National Endowment for the Humanities	15	(**)	14	123	1	121	127	1	126
Institute of Museum and Library Services	23	(**)	23	217	(**)	217	210	(**)	210
National Labor Relations Board	21	(**)	21	238	(**)	238	227	(**)	227
Nuclear Regulatory Commission	89	23	66	886	696	190	893	659	234
Postal Service:									
Off-Budget:									
Public Enterprise Funds	4,858	5,079	-221	57,047	56,541	506	57,643	57,913	-271
Other .....	.....	.....	.....	257	.....	257	259	.....	259
Other .....	.....	.....	.....	101	.....	101	118	(**)	118

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	4	.....	4	46	.....	46	52	.....	52
Federal Payments to the Railroad Retirement Accounts.....	138	.....	138	644	.....	644	467	.....	467
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	5	.....	5	76	.....	76	123	.....	123
Transfer to Administrative Funds	1	.....	1	12	.....	12	14	.....	14
Other.....	.....	.....	.....	2	.....	2	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments.....	298	.....	298	3,734	.....	3,734	3,706	.....	3,706
Advances from FOASDI Fund.....	-114	.....	-114	-1,140	.....	-1,140	-1,106	.....	-1,106
OASDI Certifications.....	114	.....	114	1,140	.....	1,140	1,109	.....	1,109
Transfer to Administrative Funds	7	.....	7	59	.....	59	57	.....	57
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	14	.....	14	66	.....	66	63	.....	63
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	69	.....	69	1,448	.....	1,448	1,685	.....	1,685
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	614	.....	614	5,462	.....	5,462	5,357	.....	5,357
Transfer to Administrative Funds	2	.....	2	25	.....	25	28	.....	28
Other	-1	.....	-1	11	.....	11	20	.....	20
Proprietary Receipts from the Public.....	.....	-311	311	.....	4,293	-4,293	.....	970	-970
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Retirement Trust Funds									
Other.....	-207	.....	-207	-2,094	.....	-2,094	-2,152	.....	-2,152
Total--Railroad Retirement Board	946	-311	1,257	4,916	4,293	624	5,031	970	4,060
Securities and Exchange Commission.....	63	(**)	63	289	(**)	289	121	-1	122
Smithsonian Institution.....	81	(**)	81	775	(**)	775	773	(**)	772
Tennessee Valley Authority	4,659	3,183	1,476	29,259	27,639	1,620	25,807	25,186	622
Other	147	20	127	2,160	351	1,809	2,243	551	1,692
Total--Other Independent Agencies	13,718	8,777	4,941	120,801	113,555	7,246	97,989	106,038	-8,049
Undistributed Offsetting Receipts:									
Other Interest.....									
.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-296	.....	-296	-2,794	.....	-2,794	-2,728	.....	-2,728
Postal Service Employer Contributions	-52	.....	-52	-542	.....	-542	-626	.....	-626
Department of State:									
Foreign Service Retirement and Disability Fund	-24	.....	-24	-256	.....	-256	-228	.....	-228
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,604	.....	-1,604	-22,227	.....	-22,227	-21,337	.....	-21,337
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-11,315	.....	-11,315	-11,097	.....	-11,097
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-1,586	.....	-1,586	-19,579	.....	-19,579	-18,304	.....	-18,304
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,144	.....	-1,144	-10,653	.....	-10,653	-10,539	.....	-10,539
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-194	.....	-194	-1,808	.....	-1,808	-1,792	.....	-1,792
Other .....	(**)	.....	(**)	(**)	.....	(**)	-1	.....	-1
Total--Employer Share, Employee Retirement.....	-4,900	.....	-4,900	-69,175	.....	-69,175	-66,653	.....	-66,653
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	(**)	.....	(**)	-10	.....	-10	-13	.....	-13
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-12	.....	-12	-12,810	.....	-12,810	-14,551	.....	-14,551
Federal Supplementary Medical Insurance Trust Fund.....	-14	.....	-14	-3,162	.....	-3,162	-2,965	.....	-2,965
Department of Homeland Security:									
Oil Spill Liability Trust Fund .....	(**)	.....	(**)	-21	.....	-21	-18	.....	-18
Other.....	(**)	.....	(**)	6	.....	6	-32	.....	-32

Table 5. Outlays of the U.S. Government, July 2011 and Other Periods—Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:—Continued									
Department of Labor:									
Unemployment Trust Fund	-5	.....	-5	-682	.....	-682	-800	.....	-800
Department of State:									
Foreign Service Retirement and Disability Fund .....	(**)	.....	(**)	-749	.....	-749	-766	.....	-766
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-178	.....	-178	-184	.....	-184
Department of Veterans Affairs:									
National Service Life Insurance Fund .....	(**)	.....	(**)	-415	.....	-415	-463	.....	-463
United States Government Life Insurance Fund .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Corps of Engineers .....	(**)	.....	(**)	-118	.....	-118	-36	.....	-36
Other Defense Civil Programs:									
Military Retirement Fund	-2,437	.....	-2,437	-17,022	.....	-17,022	-9,502	.....	-9,502
Educational Benefits Fund	-11	.....	-11	-71	.....	-71	-48	.....	-48
Armed Forces Retirement Home	1	.....	1	-6	.....	-6	-7	.....	-7
Environmental Protection Agency .....	(**)	.....	(**)	-88	.....	-88	-154	.....	-154
Office of Personnel Management:									
Civil Service Retirement and Disability Fund .....	(**)	.....	(**)	-35,375	.....	-35,375	-36,583	.....	-36,583
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund	-24	.....	-24	-107,331	.....	-107,331	-108,482	.....	-108,482
Federal Disability Insurance Trust Fund	-6	.....	-6	-8,516	.....	-8,516	-9,827	.....	-9,827
Independent Agencies:									
Railroad Retirement Board	-8	.....	-8	-45	.....	-45	-19	.....	-19
Other .....	(**)	.....	(**)	-16	.....	-16	-22	.....	-22
Other	-1	.....	-1	-130	.....	-130	-55	.....	-55
Total--Interest Received by Trust Funds	-2,519	.....	-2,519	-186,739	.....	-186,739	-184,527	.....	-184,527
Digital Television Transition and Public Safety Fund .....	.....	.....	.....	.....	.....	.....	.....	197	-197
Rents and Royalties on the Outer Continental Shelf Lands .....	.....	74	-74	.....	4,752	-4,752	.....	3,620	-3,620
Sale of Major Assets .....	.....	.....	.....	.....	108	-108	.....	.....	.....
Total--Undistributed Offsetting Receipts	-7,418	74	-7,492	-255,914	4,860	-260,774	-251,179	3,816	-254,996
Total Outlays	315,741	27,301	288,439	3,397,371	404,374	2,992,997	3,357,752	436,140	2,921,612
Total On-Budget	265,023	22,219	242,804	2,944,107	347,745	2,596,362	2,865,538	378,141	2,487,397
Total Off-Budget	50,718	5,082	45,635	453,264	56,630	396,635	492,213	57,999	434,215
Total Surplus (+) or Deficit .....	.....	.....	-129,376	.....	.....	-1,099,901	.....	.....	-1,169,071
Total On-Budget .....	.....	.....	-125,757	.....	.....	-1,178,459	.....	.....	-1,266,432
Total Off-Budget .....	.....	.....	-3,619	.....	.....	+78,559	.....	.....	+97,361

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	214,387	257,149
Intrabudgetary Transactions	686,967	651,906
Governmental Receipts	6,120	5,781
Total Receipts Offset Against Outlays	907,474	914,836

¹Outlays have been decreased and correspondingly increased by \$4 million for the month of September 2006 to reflect additional reporting by the Department of Energy.

²Outlays have been decreased and correspondingly increased by \$9 million for the month of June 2011 to reflect additional reporting by the Department of Housing and Urban Development.

³Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2011 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts					Account Balances Current Fiscal Year	
	This Month	Fiscal Year to Date		Beginning of		Close of This Month	
		This Year	Prior Year	This Year	This Month		
Liability Accounts:							
Borrowing from the Public:							
Treasury Securities, Issued Under General Financing Authorities:							
Debt Held by the Public	13,572	732,987	1,150,596	9,022,808	9,742,223	9,755,796	
Intragovernmental Holdings	-14,291	47,759	177,302	4,538,815	4,600,864	4,586,574	
Total Treasury Securities Outstanding	-718	780,746	1,327,898	13,561,623	14,343,088	14,342,369	
Plus Premium on Treasury Securities	600	4,229	3,306	14,350	17,980	18,580	
Less Discount on Treasury Securities	-604	862	2,899	73,314	74,780	74,176	
Total Treasury Securities Net Of Premium and Discount	485	784,113	1,328,305	13,502,659	14,286,287	14,286,772	
Agency Securities, Issued Under Special Financing Authorities (See Schedule B. for Other Agency Borrowing, See Schedule C)							
Total Federal Securities	1,016	1,546	767	23,974	24,504	25,520	
Total Federal Securities	1,500	785,659	1,329,072	13,526,633	14,310,792	14,312,292	
Deduct:							
Federal Securities Held As Investments of Government Accounts (See Schedule D)	-14,466	47,734	175,023	4,534,014	4,596,214	4,581,748	
Less Discount on Federal Securities Held As Investments of Government Accounts	-89	-1,251	-338	25,145	23,983	23,894	
Net Federal Securities Held As Investments of Government Accounts	-14,376	48,986	175,361	4,508,869	4,572,231	4,557,855	
Total Borrowing from the Public	15,877	736,674	1,153,711	9,017,764	9,738,561	9,754,437	
Accrued Interest Payable to the Public	12,348	19,959	19,158	47,041	54,652	67,000	
Allocations of Special Drawing Rights	-51	1,512	-2,326	54,958	56,521	56,470	
Deposit Funds	24,664	131,618	2,949	10,713	117,667	142,331	
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-104	259	3,457	9,070	9,433	9,329	
Total Liability Accounts	52,734	890,021	1,176,949	9,139,547	9,976,834	10,029,568	
Asset Accounts (Deduct)							
Cash and Monetary Assets:							
U.S. Treasury Operating Cash: ¹							
Federal Reserve Account	-64,958	-42,716	-105,133	107,888	130,130	65,172	
Supplementary Financing Program Account	-5,000	-199,962	35,015	199,962	5,000	.....
Tax and Loan Note Accounts	150	20	-1,934	1,983	1,853	2,004	
Balance	-69,808	-242,657	-72,052	309,833	136,983	67,175	
Special Drawing Rights:							
Total Holdings	-52	-228	-1,932	57,410	57,234	57,182	
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-52	-228	-1,932	52,210	52,034	51,982	
Reserve Position on the U.S. Quota in the IMF:							
U.S. Subscription to International Monetary Fund:							
Direct Quota Payments .....	.....	7,899	.....	46,525	54,424	54,424
Maintenance of Value Adjustments	-61	1,644	-2,447	11,286	12,991	12,930	
Letter of Credit Issued to IMF	1,311	1,748	-569	-43,416	-42,978	-41,667	
Dollar Deposits with the IMF	2	-21	-97	-144	-167	-165	
Receivable/payable (-) for Interim Maintenance of Value Adjustments	48	-1,181	1,976	-1,314	-2,543	-2,495	
Balance	1,300	10,089	-1,137	12,938	21,726	23,027	
Loans to International Monetary Fund	8	3,803	.....	.....	3,795	3,803
Other Cash and Monetary Assets	1,425	535	-663	27,856	26,966	28,391	
Total Cash and Monetary Assets	-67,126	-228,459	-75,785	402,837	241,504	174,378	
Non-Federal Securities of the National Railroad							
Retirement Investment Trust	-573	3,285	-980	21,124	24,982	24,409	
Net Activity, Guaranteed Loan Financing (See Schedule E)	345	8,840	-10,308	-32,461	-23,967	-23,621	
Net Activity, Direct Loan Financing (See Schedule E)	-9,680	5,577	94,284	744,902	760,159	750,479	
Miscellaneous Asset Accounts	392	877	767	-484	2	394	
Total Asset Accounts	-76,642	-209,879	7,979	1,135,918	1,002,681	926,039	
Excess of Liabilities (+) or Assets (-)	129,376	1,099,901	1,168,971	8,003,629	8,974,153	9,103,529	
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)							
	.....	(**)	100	.....	(**)	(**)
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition Of Surplus (-))							
	129,376	1,099,901	1,169,071	8,003,629	8,974,153	9,103,529	

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, July 2011 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	8,974,153	8,003,515	6,711,199
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	114	-1,398
Excess of Liabilities Beginning of Period (Current Basis).....	8,974,153	8,003,629	6,709,800
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Yr.....	129,376	1,099,901	1,169,071
Total Surplus (-) or Deficit (Table 2).....	129,376	1,099,901	1,169,071
Total-On-Budget (Table 2).....	125,757	1,178,459	1,266,432
Total-Off-Budget (Table 2).....	3,619	-78,559	-97,361
Transactions Not Applied to Current Year's Surplus or Deficit:			
Seigniorage .....	.....	.....	-100
Reclassification of Aged Unreconciled Accounts .....	.....	(**)	(**)
Total-Transactions Not Applied to Current Year's Surplus or Deficit .....	.....	(**)	-100
Excess of Liabilities Close of Period	9,103,529	9,103,529	7,878,771

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	-2	.....	10	29	31	29
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	1	2	139	139	140
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	-7	-6	180	173	173
Tennessee Valley Authority	1,017	1,552	762	23,627	24,161	25,178
Total Agency Securities	1,016	1,546	767	23,974	24,504	25,520

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2011 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....		-593	-2,118	1,260	667	667
Agricultural Credit Insurance Fund.....	-1,947	-1,721	1,594	9,169	9,394	7,448
Farm Storage Facility Loans.....		197	210	854	1,051	1,051
Emergency Boll Weevil Loan Fund.....		(**)	(**)	(**)	.....	.....
Rural Housing Service:						
Rural Housing Insurance.....		593	1,411	15,166	15,758	15,758
Rural Community Facility Loans Fund.....		403	228	3,237	3,640	3,640
Multifamily Housing Revitalization Loan Account.....		70	34	131	201	201
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....		-9	-2	90	81	81
Rural Development Loan Fund.....		-1	10	309	308	308
Rural Economic Development Loan Fund.....		-3	10	116	113	113
Renewable Energy Guaranteed Loan Account.....		-5	.....	7	3	3
Rural Microenterprise Investment Loans.....		8	.....	.....	8	8
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....		722	555	9,413	10,135	10,135
Rural Electrification and Telecommunications Fund.....		-260	293	14,674	14,413	14,413
Rural Telephone Bank.....		-37	6	468	431	431
Distance Learning and Telemedicine Program.....		160	80	544	703	703
Foreign Agricultural Service.....		1	331	1,160	1,160	1,160
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	2	26	9	515	539	541
Fishing Vessel Obligations.....		.....	-2	3	3	3
Department of Defense - Military Programs:						
Arms Initiative Loans.....		.....	.....	(**)	(**)	(**)
Family Housing Improvement Loans.....	8	207	114	513	712	720
Department of Education:						
College Housing and Academic Facilities Loans.....		.....	(**)	61	61	61
Federal Direct Student Loans.....	40,528	151,033	88,449	282,395	392,900	433,428
Teach Grant Loans.....	39	125	60	150	236	275
Temporary Student Loan Purchase Authority.....		2,348	26,919	80,381	82,728	82,728
Federal Family Education Loans.....		18,754	666	10,730	29,484	29,484
Department of Energy:						
Bonneville Power Administration Fund.....		705	275	2,513	3,218	3,218
Western Area Power Administration - Recovery Act.....		73	88	88	161	161
Department of Health and Human Services:						
Health Education Assistance Loans.....		.....	-1	1	1	1
Department of Homeland Security:						
National Flood Insurance Fund.....		-750	-250	18,500	17,750	17,750
Disaster Assistance Loan Fund.....		.....	.....	4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....		.....	5	10	10	10
Housing Programs:						
Federal Housing Administration.....		.....	.....	4,749	4,749	4,749
Green Retrofit Program for Multifamily Housing-Recovery Act.....		.....	26	16	16	16

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2011 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation Loan Fund .....	.....	19	1	38	57	57
Bureau of Indian Affairs .....	.....	.....	.....	7	7	7
Assistance to American Samoa Loan Fund .....	.....	.....	.....	11	11	11
Department of Labor:						
Black Lung Disability Trust Fund.....	.....	.....	.....	5,865	5,865	5,865
Department of State:						
Repatriation Loans.....	(**)	1	1	3	3	3
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program .....	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	103	1,063	402	2,368	3,328	3,431
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	65	91	49	412	438	504
Other.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential.....	.....	-33	-35	127	94	94
Maritime Guaranteed Loan (Title XI) Fund.....	.....	.....	148	169	169	169
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund .....	.....	-3	.....	42	38	38
Housing and Economic Recovery Programs.....	.....	-11,634	39,385	184,818	173,184	173,184
Temporary Credit and Liquidity Program .....	.....	-616	18,691	17,111	16,495	16,495
Troubled Assets Insurance Financing Fund.....	.....	-1,600	1,658	2,433	833	833
Troubled Asset Relief Program.....	.....	-11,340	45,799	137,972	126,632	126,632
Small Business Lending Financing Fund .....	.....	16,140	.....	.....	16,140	16,140
Federal Financing Bank Revolving Fund	-553	-3,886	-6,443	46,809	43,475	42,922
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	.....	1,438	1,323	1,587	3,024	3,024
Native American Veteran Housing Fund.....	.....	29	18	62	92	92
Vocational Rehabilitation Loan Fund .....	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct.....	.....	(**)	-2	6	5	5
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	.....	(**)	-1	5	4	4
General Services Administration:						
Land Acquisition and Development Fund.....	.....	.....	.....	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....	.....	.....	.....	11	11	11
Military Debt Reduction.....	.....	.....	.....	31	31	31
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund .....	.....	.....	.....	(**)	(**)	(**)
Overseas Private Investment Corporation	28	305	415	1,403	1,680	1,708
International Monetary Programs.....	.....	1,929	.....	.....	1,929	1,929
Small Business Administration:						
Business Loan Fund	42	-265	1,169	4,135	3,828	3,870
Disaster Loan Fund .....	.....	-407	-498	7,616	7,209	7,209
Independent Agencies:						
Export-Import Bank of the United States.....	.....	987	3,694	7,254	8,241	8,241
Federal Communications Commission:						
Spectrum Auction Loan Fund .....	.....	-40	57	88	48	48
National Credit Union Administration	3,500	3,500	500	.....	.....	3,500
Presidio Trust Fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	330	-628	-503	3,481	2,523	2,853
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	42,147	167,095	224,830	881,890	1,006,839	1,048,986

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2011 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	506	2,672	2,874	31,264	33,430	33,936
Department of Defense - Military Programs:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies .....	.....	.....	.....	-1,624	-1,624	-1,624
Department of Education:						
Historically Black College and University Capital Financing Fund	-1	93	128	612	705	704
Department of Energy:						
Title 17 Innovative Technology Loans	256	3,112	1,464	2,931	5,787	6,043
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Low-Rent Housing - Loans and Other Expenses .....	.....	.....	-587	.....	.....	.....
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	(**)	(**)	2	1	1
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans	(**)	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund	-4	-53	-45	1,967	1,917	1,913
International Assistance Program:						
Foreign Military Financing Program .....	.....	-72	-77	417	345	345
Small Business Administration:						
Business Loan Fund	(**)	-1	-3	2	1	1
Independent Agencies:						
National Credit Union Administration .....	.....	-10,101	-8,283	10,101	.....	.....
Postal Service	-409	283	-3,322	12,000	12,692	12,283
Total Borrowing from the Federal Financing Bank	349	-4,068	-7,850	59,300	54,883	55,232

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture		13	332	124	137	137
Department of Commerce.....	3	3	3	.....	.....	3
Department of Defense-Military Programs:						
Defense Cooperation Account	(**)	1	(**)	7	8	8
Department of Energy.....	190	682	2,530	52,529	53,021	53,211
Department of Health and Human Services.....		3	5	2,119	2,122	2,122
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	639	-1,310	-7,125	4,194	2,246	2,884
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-1,255	-1,285	124	3,561	3,532	2,277
Department of the Interior.....	-88	-184	382	7,306	7,210	7,122
Department of Labor.....	281	792	446	15,303	15,814	16,095
Department of Transportation.....	158	216	194	1,496	1,555	1,712
Department of the Treasury.....	-267	1,793	678	22,659	24,719	24,453
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-19	-16	308	292	289
Servicemen's Group Life Insurance Fund.....		(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	250	20,254	16,486	142,289	162,293	162,543
Office of Personnel Management:						
Postal Service Contributions.....		-7,941	1,500	42,115	34,174	34,174
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-984	-142	19,691	43,600	44,442	43,458
FSLIC Resolution Fund.....	(**)	-13	31	3,388	3,374	3,374
Federal Housing Finance Agency.....	-12	50	33	51	114	101
National Credit Union Administration.....	3,498	4,884	1,781	11,674	13,061	16,558
Postal Service.....	-200	-392	-3,250	1,391	1,199	999
Tennessee Valley Authority.....	-475	-225	(**)	225	475	.....
Other.....	-110	162	58	14,538	14,810	14,700
Other.....	2	444	180	7,641	8,083	8,084
Total Treasury Securities.....	1,624	17,786	34,063	376,520	392,682	394,306
Total Federal Funds.....	1,624	17,786	34,063	376,520	392,682	394,306
Trust Funds:						
Legislative Branch:						
Library of Congress.....	(**)	4	2	37	42	42
United States Tax Court.....		(**)	1	10	10	10
Other.....	-1	2	1	32	35	34
Judicial Branch:						
Judicial Retirement Funds.....	-6	56	52	873	935	929
Department of Agriculture.....		-26	-39	26	.....	.....
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-19	-16	-15	407	410	391
Other.....	1	-4	-1	862	857	858
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-7,806	-20,116	-26,739	279,475	267,165	259,358
Federal Supplementary Medical Insurance Trust Fund.....	-1,109	8,266	5,047	70,982	80,356	79,248
Other.....	-3	130	47	2,978	3,111	3,108

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security	31	499	-3	3,438	3,906	3,937
Department of the Interior	1	-9	19	50	40	41
Department of Labor:						
Unemployment Trust Fund	-4,440	-2,017	-327	18,703	21,126	16,686
Other	-9	-43	-37	66	32	23
Department of State:						
Foreign Service Retirement and Disability Fund	-44	492	475	15,862	16,398	16,354
Other	2	-3	(*)	38	33	35
Department of Transportation:						
Airport and Airway Trust Fund	620	1,179	-529	7,045	7,604	8,224
Highway Trust Fund	-614	-3,019	16,074	24,455	22,050	21,436
Other .....	.....	.....	(**)	.....	.....	.....
Department of Treasury	-58	-232	-217	1,095	921	863
Department of Veterans Affairs:						
General Post Fund, National Homes	-8	2	2	79	89	81
National Service Life Insurance	-79	-437	-383	8,161	7,803	7,724
United States Government Life Insurance Fund	(**)	-3	-3	21	18	18
Veterans Special Life Insurance Fund	-9	13	23	1,997	2,019	2,010
Corps of Engineers	33	634	333	5,605	6,206	6,239
Other Defense Civil Programs:						
Military Retirement Fund	124	52,227	45,133	282,006	334,110	334,234
Other	5	-62	81	2,214	2,147	2,152
Environmental Protection Agency	-98	242	780	7,079	7,419	7,321
National Aeronautics and Space Administration .....	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities .....	.....	-91,693	356	780,365	688,672	688,672
Employees Life Insurance Fund	49	1,522	1,021	37,605	39,077	39,126
Employees and Retired Employees Health Benefits Fund	184	2,529	1,132	16,244	18,590	18,773
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	-131	98,970	112,395	2,399,111	2,498,211	2,498,080
Federal Disability Insurance Trust Fund	-2,856	-19,073	-14,228	187,222	171,004	168,149
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	(**)	-2	-1	54	52	52
Japan-United States Friendship Commission .....	.....	(**)	1	39	39	39
Railroad Retirement Board:						
Treasury Securities	168	-187	429	2,375	2,020	2,188
Agency Securities .....	.....	3	2	3	6	6
Other	-18	122	78	865	1,005	987
Total Treasury Securities	-16,090	29,945	140,957	4,157,491	4,203,526	4,187,436
Total Agency Securities .....	.....	3	2	3	6	6
Total Trust Funds	-16,090	29,948	140,960	4,157,494	4,203,532	4,187,442
Grand Total	-14,466	47,734	175,023	4,534,014	4,596,214	4,581,748

... No Transactions
 (**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-12	190	129	313	515	503
Agricultural Credit Insurance Fund.....	76	71	-15	-354	-358	-282
Rural Housing Service:						
Rural Community Facility Loans	5	-11	4	-36	-52	-47
Rural Housing Insurance Fund	-15	-375	-414	-1,553	-1,913	-1,928
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	6	-67	-29	-250	-323	-317
Renewable Energy Guaranteed Loan Account	(**)	-5	-3	-8	-12	-13
Biorefinery Assistance Loan Account.....	-5	-5	-27	-30	-30	-35
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	(**)	(**)	1	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account.....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations.....	-1	-1	(**)	2	2	1
Department of Defense-Military Programs .....	.....	(**)	4	-23	-23	-23
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-1,030	15,572	-1,690	-405	16,196	15,167
Department of Energy:						
Title 17 Innovative Technology Loans.....	.....	-18	.....	-4	-22	-22
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans.....	(**)	(**)	(**)	-2	-2	-2
Health Education Assistance Loans.....	-24	-19	5	-51	-46	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-3	(**)	6	-35	-32	-35
Native Hawaiian Housing Loans	-1	-1	(**)	-1	-1	-2
Community Planning and Development:						
Community Development Loans.....	-2	-2	12	-96	-96	-98
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	601	616	-8,162	-26,489	-26,474	-25,873
FHA-General and Special Risk Fund	73	-1,644	107	-5,376	-7,093	-7,020
Home Ownership Preservation Entity Fund	-1	-8	-3	-5	-12	-13
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	51	132	36	4,730	4,811	4,862

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	-1	-3	-21	-58	-60	-61
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund.....	(**)	(**)	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund.....	(**)	2	218	-14	-12	-12
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund.....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund.....	.....	-1,621	1,752	2,364	743	743
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund.....	27	-991	8	-2,442	-3,460	-3,433
Guaranteed Transitional Housing Loans for Homeless Veterans.....	(**)	(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
Agency for International Development:						
Loan Guarantees to Israel .....	.....	.....	.....	-1,941	-1,941	-1,941
Urban and Environmental Credit Guaranteed Loans	(**)	2	2	-100	-98	-98
Microenterprise and Small Enterprise Development	(**)	(**)	(**)	-1	-1	-1
Development Credit Authority Loan Fund.....	-1	-7	-1	-35	-41	-42
Loan Guarantees to Egypt.....	.....	.....	.....	-186	-186	-186
Overseas Private Investment Corporation	-8	-58	-36	-92	-142	-150
Small Business Administration:						
Business Loan Fund.....	20	-3,254	-1,564	1,325	-1,950	-1,930
Independent Agencies:						
Export-Import Bank of the United States.....	589	347	-625	-1,590	-1,832	-1,243
Net Activity, Guaranteed Loan Financing.....	<u>345</u>	<u>8,840</u>	<u>-10,308</u>	<u>-32,461</u>	<u>-23,967</u>	<u>-23,621</u>

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	251	375	-147	6,141	6,265	6,516
Farm Storage Facility Loans.....	-6	113	98	544	663	657
Apple Loans Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	(**)	(**)	(**)	(**)	(**)
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program.....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund.....	17	333	83	2,863	3,179	3,196
Rural Housing Insurance Fund.....	26	-145	756	14,694	14,523	14,549
Multifamily Housing Revitalization Loan Account.....	1	38	22	112	148	149
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	-10	-2	25	15	15
Rural Development Loan Fund.....	-2	-7	-6	291	286	284
Rural Economic Development Loan Fund.....	-1	3	-1	93	98	97
Rural Microenterprise Investment Loans.....	1	6	.....	.....	5	6
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	31	364	131	8,344	8,678	8,708
Rural Electrification and Telecommunications Fund.....	461	2,394	3,141	38,844	40,777	41,238
Rural Telephone Bank.....	-3	-28	-24	414	389	386
Distance Learning and Telemedicine Program.....	18	134	79	497	613	631
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-5	-130	303	1,002	877	871
International Debt Reduction.....	(**)	-7	-30	40	34	34
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-1	-1	-14	515	515	514
Department of Defense-Military Programs.....	50	175	80	511	636	686
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	(**)	-1	-1	10	10	10
Historically Black College and University Capital Financing Fund.....	-1	21	122	368	389	389
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	4,430	96,595	38,573	226,811	318,976	323,406
Teach Grant Loans.....	-3	87	59	135	225	222
Temporary Student Loan Purchase Authority.....	-650	1,360	43,770	114,189	116,199	115,549
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	80	1,815	559	1,234	2,969	3,049
Title 17 Innovative Technology Loans.....	73	910	371	430	1,267	1,340
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	(**)	-15	1	5	-9	-9
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans.....	(**)	(**)	(**)	-4	-4	-4
FHA-General and Special Risk Fund.....	.....	.....	.....	(**)	(**)	(**)
Green Retrofit Program for Multifamily Housing Fund.....	.....	5	(**)	10	15	15

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, July 2011 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation .....	.....	-13	-22	30	16	16
Bureau of Indian Affairs	(**)	-1	-1	6	6	6
Assistance to American Samoa Loan Fund .....	.....	-2	-2	11	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-1	(**)	-8	-9	-9
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	103	974	204	2,321	3,192	3,295
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	65	67	31	409	410	476
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	-6	-4	41	34	34
GSE Mortgage-Backed Securities Purchase Program	-11,735	-83,381	952	172,717	101,071	89,336
Temporary Credit and Liquidity Program	-47	-2,118	15,362	15,943	13,873	13,825
Troubled Asset Relief Program	-2,962	-14,831	-10,262	119,612	107,743	104,781
Small Business Lending Program	483	548	.....	.....	65	548
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	40	-101	-164	1,419	1,278	1,318
Native American Veteran Housing Fund	(**)	2	7	59	61	61
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program .....	.....	-3	-6	4	2	2
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program .....	.....	.....	(**)	11	11	11
Military Debt Reduction .....	.....	.....	.....	31	31	31
Agency for International Development:						
International Debt Reduction .....	.....	-65	-34	173	108	108
Microenterprise and Small Enterprise Development .....	.....	(**)	.....	.....	(**)	(**)
Overseas Private Investment Corporation	19	118	280	1,089	1,188	1,206
International Monetary Programs .....	.....	-47	.....	.....	-47	-47
Small Business Administration:						
Business Loan Fund	(**)	-5	-1	95	90	89
Disaster Loan Fund	-45	-685	-682	6,660	6,020	5,976
Independent Agencies:						
Export-Import Bank of the United States	-367	784	659	5,013	6,164	5,797
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	-40	44	83	43	43
Net Activity, Direct Loan Financing	-9,680	5,577	94,284	744,902	760,159	750,479

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2011

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Receipts:															
Individual Income Taxes.....	71,399	64,306	120,316	128,973	37,847	52,757	155,561	70,691	113,072	75,730				890,652	719,451
Corporation Income Taxes.....	-4,404	-3,065	43,400	3,645	-1,397	16,902	25,046	5,406	48,755	6,253				140,541	139,713
Social Insurance And Retirement Receipts:															
Employment and General Retirement.....	61,034	65,842	53,669	73,292	57,171	60,380	80,079	59,116	67,673	56,609				634,866	685,809
Unemployment Insurance.....	1,677	4,817	2,655	2,806	3,426	673	5,654	22,323	682	2,624				47,337	37,308
Other Retirement.....	382	339	370	310	305	311	371	325	361	303				3,376	3,448
Excise Taxes.....	4,476	6,326	5,968	5,137	4,016	7,108	6,303	5,089	6,752	6,099				57,276	53,242
Estate and Gift Taxes.....	281	225	218	-804	134	121	6,191	262	190	179				6,997	16,496
Customs Duties.....	2,619	2,458	2,296	2,421	2,111	2,214	2,461	2,110	2,511	2,799				24,000	20,340
Miscellaneous Receipts.....	8,488	7,722	7,983	10,771	7,043	10,428	7,875	9,613	9,662	8,467				88,051	76,736
Total--Receipts This Year.....	145,951	148,970	236,875	226,550	110,656	150,894	289,543	174,936	249,658	159,063				1,893,096	.....
(On-Budget).....	99,702	99,222	197,098	171,448	67,556	105,897	229,912	130,554	199,467	117,047				1,417,903	.....
(Off-Budget).....	46,249	49,748	39,778	55,102	43,100	44,997	59,631	44,382	50,191	42,016				475,194	.....
<i>Total--Receipts Prior Year.....</i>	<i>135,293</i>	<i>133,563</i>	<i>218,919</i>	<i>205,239</i>	<i>107,520</i>	<i>153,358</i>	<i>245,260</i>	<i>146,794</i>	<i>251,048</i>	<i>155,546</i>				<i>.....</i>	<i>1,752,541</i>
<i>(On Budget).....</i>	<i>88,655</i>	<i>83,286</i>	<i>173,094</i>	<i>142,046</i>	<i>58,467</i>	<i>103,165</i>	<i>176,472</i>	<i>94,337</i>	<i>195,558</i>	<i>105,885</i>				<i>.....</i>	<i>1,220,966</i>
<i>(Off Budget).....</i>	<i>46,638</i>	<i>50,277</i>	<i>45,825</i>	<i>63,193</i>	<i>49,053</i>	<i>50,193</i>	<i>68,788</i>	<i>52,457</i>	<i>55,490</i>	<i>49,661</i>				<i>.....</i>	<i>531,575</i>
Outlays:															
Legislative Branch.....	395	442	428	358	362	381	369	408	370	350				3,863	4,131
Judicial Branch.....	598	579	594	555	533	601	700	571	584	557				5,872	5,849
Department of Agriculture:															
Commodity Credit Corporation and Foreign Agricultural Service.....	6,267	2,319	1,555	1,548	-215	-453	137	-64	-616	-339				10,137	10,962
Other.....	10,139	9,597	11,759	10,294	9,990	12,530	9,953	11,449	11,504	10,152				107,367	98,799
Department of Commerce.....	789	1,126	853	644	1,012	798	702	904	775	700				8,304	11,249
Department of Defense:															
Military Programs:															
Military Personnel.....	27,438	11,391	16,532	8,673	9,538	11,772	16,024	6,864	12,478	11,678				132,389	135,667
Operation and Maintenance.....	21,813	23,614	24,567	21,465	21,461	26,568	24,659	23,992	25,373	22,909				236,423	226,870
International Reconstruction and Other Assistance.....	(**)	(**)	1	-1	(**)	(**)	(**)	(**)	(**)	(**)				1	12
Procurement.....	9,362	13,131	14,480	8,144	9,348	13,396	9,351	10,184	10,332	9,572				107,299	110,526
Research, Development, Test, and Evaluation.....	4,839	7,081	6,535	5,323	6,138	6,833	5,918	5,668	6,696	7,409				62,439	63,634
Military Construction.....	1,465	1,957	1,956	1,608	1,476	1,855	1,473	1,648	1,737	1,456				16,631	17,104
Family Housing.....	453	202	287	184	178	323	528	201	270	217				2,845	2,568
Revolving and Management Funds.....	78	171	984	457	-809	616	269	448	53	-708				1,559	2,095
Other.....	-48	280	-786	507	-63	-237	-713	314	-209	-165				-1,121	-1,519
Total Military Programs.....	65,401	57,827	64,556	46,360	47,268	61,126	57,512	49,318	56,729	52,368				558,465	556,957
Department of Education.....	7,645	7,559	8,077	7,615	11,746	11,230	3,904	8,519	-20,237	6,097				52,155	80,947
Department of Energy.....	2,900	2,753	3,421	2,403	2,521	3,210	2,137	2,972	3,449	2,696				28,462	23,970
Department of Health and Human Services:															
National Institutes of Health.....	2,704	2,777	2,764	2,804	2,725	3,074	2,989	2,710	3,074	2,738				28,360	26,995
Centers for Medicare And Medicaid Services:															
Grants to States for Medicaid.....	23,794	24,508	28,275	20,679	21,821	25,915	22,580	21,908	26,755	19,063				235,295	227,010
Federal Hospital Ins. Trust Fund.....	18,008	20,112	21,205	17,818	21,700	23,687	26,664	15,789	24,560	21,925				211,467	213,194
Federal Supp. Med. Ins. Trust Fund.....	24,731	23,232	23,398	20,730	22,750	23,948	32,707	14,083	26,683	24,951				237,212	234,024
Other.....	18,905	18,888	19,528	22,532	19,613	20,851	30,271	16,427	22,823	19,557				209,395	202,669
Administration for Children and Families.....	4,873	4,558	5,138	3,973	4,511	5,434	4,469	4,040	3,790	4,319				45,105	46,395
Other.....	-21,462	-21,097	-21,498	-24,736	-22,194	-22,939	-31,987	-18,697	-29,764	-22,493				-236,868	-226,905
Department of Homeland Security.....	3,890	4,284	3,902	3,268	2,766	3,971	3,302	3,958	4,174	3,510				37,025	37,018
Department of Housing and Urban Development.....	4,174	4,019	4,416	4,104	3,840	4,308	4,560	3,633	13,095	3,725				49,874	52,447
Department of the Interior.....	796	1,540	1,167	1,044	924	940	898	1,144	1,410	1,235				11,098	10,800
Department of Justice.....	2,353	3,169	2,341	2,771	2,191	2,579	2,449	2,754	2,477	2,477				25,560	24,746
Department of Labor:															
Unemployment Trust Fund.....	10,041	10,944	11,251	11,096	10,272	11,843	9,018	9,528	9,494	8,702				102,189	125,950
Other.....	298	2,005	1,692	1,153	644	870	1,739	369	-99	1,044				9,713	17,716
Department of State.....	1,867	2,202	2,641	1,355	2,093	2,138	1,502	1,769	1,790	1,747				19,104	18,085
Department of Transportation:															
Highway Trust Fund.....	3,467	3,142	2,744	2,217	1,941	2,103	2,141	2,714	3,874	3,199				27,540	24,189
Other.....	3,715	4,552	3,562	2,955	2,831	3,052	2,929	3,212	3,617	2,941				33,365	37,703
Department of the Treasury:															
Interest on Treasury Debt Securities (Gross).....	24,143	19,396	104,700	21,123	21,759	24,460	28,895	30,859	110,537	26,646				412,518	375,248
Other.....	3,386	5,633	2,183	14,204	54,223	24,399	17,995	-35,302	8,426	3,613				98,760	50,708

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2011

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.		
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation And Pensions.....	4,073	4,301	8,134	515	4,338	4,490	8,468	629	4,570	4,535			44,055	43,299
National Service Life.....	81	65	77	80	85	110	97	92	85	88			860	850
Other	6,111	5,278	5,678	4,998	5,358	6,965	6,527	4,722	5,341	4,895			55,872	49,681
Corps of Engineers	882	920	1,165	764	878	843	871	910	921	669			8,824	8,124
Other Defense Civil Programs	3,588	4,852	4,489	4,958	4,143	4,533	2,927	3,629	4,037	4,109			41,265	44,562
Environmental Protection.....	1,019	1,032	1,041	825	1,044	924	745	841	815	735			9,022	8,669
Executive Office of the President.....	51	38	35	34	42	64	42	35	45	15			400	523
General Services Administration.....	20	178	215	29	98	333	259	114	263	-82			1,429	672
International Assistance Program:														
International Security Assistance.....	681	1,074	643	1,184	970	816	1,457	2,683	771	519			10,798	10,238
Multilateral Assistance.....	482	169	41	113	207	32	33	50	1,387	128			2,642	2,398
Agency for International Development	411	358	385	421	401	13	466	363	347	462			3,628	3,512
Other	-578	475	187	-564	-130	130	-408	228	578	-545			-627	927
National Aeronautics and Space Administration	1,247	1,703	1,737	1,172	1,208	1,633	1,356	1,477	1,500	1,447			14,481	15,379
National Science Foundation.....	546	629	536	537	497	515	583	539	655	652			5,689	5,326
Office of Personnel Management	6,269	6,097	5,636	6,469	5,850	6,902	6,228	5,910	5,558	6,645			61,565	62,587
Small Business Administration.....	90	116	137	156	130	4,872	131	120	112	88			5,952	5,889
Social Security Administration:														
Federal Old-Age and Survivors Ins. Trust Fund (Off-Budget).....	48,874	48,956	49,542	49,038	49,328	49,587	49,793	49,898	54,108	50,025			499,150	482,742
Federal Disability Ins. Trust Fund (Off-Budget).....	10,822	10,539	10,828	10,864	10,685	10,793	11,312	11,043	11,397	11,116			109,398	105,021
Other	3,999	4,119	7,857	142	4,205	4,027	7,971	479	3,977	4,009			40,783	43,399
Independent Agencies:														
Fed. Deposit Ins. Corp.:														
Deposit Insurance Fund.....	748	-2,180	-1,035	1,553	1,696	-2,436	-715	1,193	325	985			134	-19,701
FSLIC Resolution Fund.....	-11	(**)	-5	1	-1	(**)	(**)	20	(**)	(**)			4	-4
Postal Service:														
Off-Budget:														
Public Enterprise Funds.....	1,708	21	-1,219	-215	290	-736	1,042	176	-339	-221			506	-271
Other.....	37	8	11	54	.....	23	.....	124	.....	.....			257	259
Other	94	.....	.....	7	.....	-1	.....	.....	.....	.....			101	118
Tennessee Valley Authority	298	-64	65	234	-370	-156	153	-29	13	1,476			1,620	622
Other Independent Agencies	-4,435	756	-1,319	1,090	1,960	1,735	2,109	1,769	-1,741	2,702			4,624	10,927
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement.....	-21,471	-4,837	-5,773	-5,181	-5,143	-5,137	-5,652	-5,365	-5,715	-4,900			-69,175	-66,653
Interest Received by Trust Funds	-3,141	-354	-84,354	-1,189	-1,669	-1,427	-4,316	-2,777	-84,994	-2,519			-186,739	-184,527
Rents and Royalties on Outer Continental Shelf Lands.....	76	-954	-375	-609	-565	-455	-84	-1,161	-551	-74			-4,752	-3,620
Sale of Major Assets.....	.....	.....	.....	.....	.....	.....	.....	-108	.....	.....			-108	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....			.....	-197
Totals This Year:														
Total Outlays.....	286,384	299,364	315,009	276,346	333,163	339,047	329,929	232,577	292,738	288,439			2,992,997	.....
(On-Budget).....	232,255	241,169	314,504	230,966	282,276	289,979	284,498	181,441	296,470	242,804			2,596,362	.....
(Off-Budget).....	54,128	58,195	505	45,380	50,887	49,068	45,431	51,136	-3,732	45,635			396,635	.....
Total-Surplus (+) or Deficit (-).....	-140,432	-150,394	-78,134	-49,796	-222,507	-188,153	-40,387	-57,641	-43,080	-129,376			-1,099,901	.....
(On-Budget).....	-132,553	-141,947	-117,406	-59,518	-214,721	-184,082	-54,586	-50,887	-97,003	-125,757			-1,178,459	.....
(Off-Budget).....	-7,879	-8,447	+39,272	+9,722	-7,787	-4,071	+14,200	-6,754	+53,922	-3,619			+78,559	.....
Total Borrowing from the Public	47,790	205,633	114,463	93,358	80,031	86,821	4,610	68,143	19,948	15,877			736,674	1,153,711
Total-Outlays Prior Year														
(On-Budget).....	311,656	253,850	310,329	247,873	328,429	218,745	327,950	282,721	319,470	320,588			.....	2,921,612
(Off-Budget).....	258,631	197,775	282,891	227,488	272,296	162,696	276,119	225,281	316,411	267,809			.....	2,487,397
(Off-Budget).....	53,025	56,075	27,438	20,386	56,132	56,049	51,830	57,441	3,059	52,779			.....	434,215
Total-Surplus (+) or Deficit (-) Prior Year														
(On-Budget).....	-176,363	-120,287	-91,410	-42,634	-220,909	-65,387	-82,689	-135,927	-68,422	-165,043			.....	-1,169,071
(Off-Budget).....	-169,976	-114,489	-109,797	-85,441	-213,830	-59,531	-99,647	-130,943	-120,853	-161,924			.....	-1,266,432
(Off-Budget).....	-6,387	-5,798	+18,387	+42,807	-7,079	-5,856	+16,958	-4,984	+52,431	-3,118			.....	+97,361

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2011

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	This Month	Close of This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,050	399	651	9,188	9,571	-383	7,045	7,604	8,224
Black Lung Disability.....	53	22	30	487	230	258	.....	.....	.....
Federal Disability Insurance.....	7,958	11,116	-3,158	90,147	109,398	-19,252	187,222	171,004	168,149
Federal Employees Life and Health.....	.....	-233	233	.....	-4,041	4,041	53,849	57,667	57,900
Federal Employees Retirement	1,913	6,096	-4,183	59,619	59,540	79	797,110	706,015	705,965
Federal Hospital Insurance.....	15,028	22,017	-6,989	193,075	212,571	-19,496	279,475	267,165	259,358
Federal Old-Age and Survivors Insurance.....	49,343	50,025	-683	597,724	499,150	98,574	2,399,111	2,498,211	2,498,080
Federal Supplementary Medical Insurance.....	24,650	24,951	-301	244,726	237,212	7,514	70,982	80,356	79,248
Hazardous Substance Superfund	2	103	-101	1,253	1,107	146	3,651	3,953	3,853
Highways.....	3,199	3,779	-580	28,847	33,928	-5,081	24,455	22,050	21,436
Military Advances.....	2,648	1,940	708	20,040	18,229	1,811	.....	.....	.....
Military Retirement.....	4,041	4,298	-257	100,654	42,461	58,193	282,006	334,110	334,234
Railroad Retirement.....	282	1,003	-721	14,475	10,797	3,678	2,378	2,026	2,194
Unemployment	2,659	8,708	-6,050	102,621	102,279	342	18,703	21,126	16,686
Veterans Life Insurance.....	8	106	-98	495	930	-436	10,179	9,840	9,751
All Other Trust	456	414	42	5,565	4,092	1,472	21,328	22,405	22,365
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	113,289	134,745	-21,456	1,468,914	1,337,453	131,461	4,157,494	4,203,532	4,187,442
Less: Interfund Transactions.....	49,118	49,118	.....	741,124	741,124	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	64,171	85,627	-21,456	727,790	596,329	131,461	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	94,975	202,895	-107,920	1,166,413	2,397,774	-1,231,361	.....	.....	.....
Less: Interfund Transactions.....	83	83	.....	1,107	1,107	.....	.....	.....	.....
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5.....	94,892	202,812	-107,920	1,165,306	2,396,667	-1,231,361	.....	.....	.....
Net Budget Receipts & Outlays	159,063	288,439	-129,376	1,893,096	2,992,997	-1,099,901	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2011 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	75,730	890,652	719,451
Corporation Income Taxes.....	6,253	140,541	139,713
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	56,609	634,866	685,809
Unemployment Insurance.....	2,624	47,337	37,308
Other Retirement	303	3,376	3,448
Excise Taxes	6,099	57,276	53,242
Estate and Gift Taxes	179	6,997	16,496
Customs Duties	2,799	24,000	20,340
Miscellaneous Receipts	8,467	88,051	76,736
Total.....	159,063	1,893,096	1,752,541
Net Outlays			
National Defense	54,743	583,246	580,909
International Affairs.....	2,207	35,784	36,528
General Science, Space, and Technology.....	2,549	24,746	25,112
Energy	2,491	13,121	8,961
Natural Resources and Environment	3,122	35,903	33,520
Agriculture	666	19,629	20,866
Commerce and Housing Credit.....	1,460	-17,692	-78,062
Transportation	7,275	74,004	74,252
Community and Regional Development.....	2,135	19,429	20,432
Education, Training, Employment and Social Services.....	8,364	81,127	108,030
Health	26,567	316,534	306,372
Medicare.....	40,792	385,459	388,496
Income Security.....	40,447	509,524	537,327
Social Security.....	61,138	608,373	588,063
Veterans Benefits and Services.....	9,599	101,005	93,921
Administration of Justice.....	4,430	47,041	45,961
General Government	1,577	16,782	16,145
Net Interest.....	23,849	213,015	185,248
Undistributed Offsetting Receipts	-4,974	-74,035	-70,469
Total.....	288,439	2,992,997	2,921,612

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/do5734sp.pdf>/September, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/nspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <http://fms.treas.gov/bulletin/index.html>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://fms.treas.gov/annualreport/index.html>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the August 2011 Statement
will be 2:00 p.m. EST September 13, 2011.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Financial Management Service's website:

<http://www.fms.treas.gov/mts/index.html>