

Monthly Treasury Statement

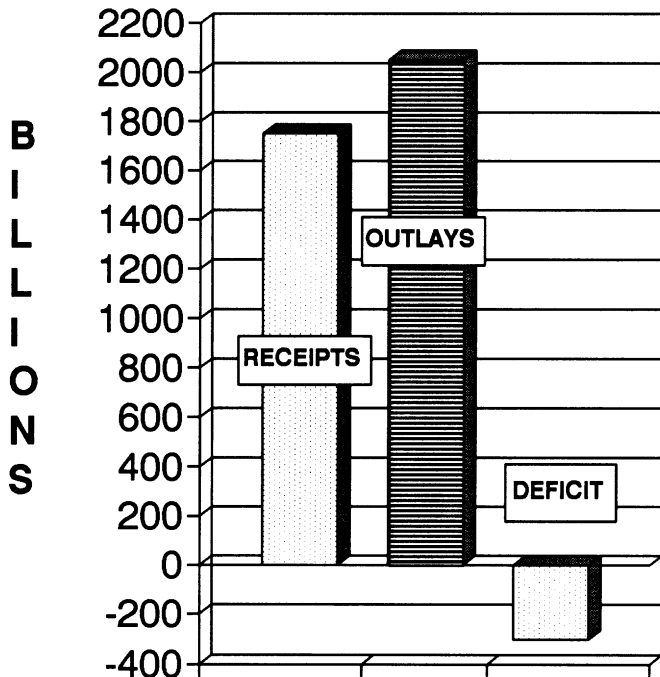
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **July 31, 2005**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$15.4 billion, which is 8 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 2005



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,802	1,633
February	92,009	188,709	96,701
March	132,425	205,337	72,913
April	220,091	202,513	-17,578
May	115,450	177,913	62,463
June	214,382	195,258	-19,124
July	134,415	203,575	69,160
August	137,729	178,861	41,132
September	207,351	¹ 182,740	-24,611
Year-to-Date	²1,879,783	²2,292,628	²412,845
FY 2005			
October	136,896	194,198	57,302
November	134,547	192,448	57,901
December	215,749	218,603	2,853
January	202,217	193,639	-8,578
February	100,871	214,814	113,942
March	148,741	219,969	71,227
April	277,613	219,906	-57,707
May	152,731	188,022	35,291
June	234,808	212,377	-22,431
July	142,092	194,877	52,785
Year-to-Date	1,746,266	2,048,851	302,585

¹Outlays for the Department of Interior have been increased by \$22 million in September 2004.

²The receipt, outlay and deficit figures differ from the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005, by \$701 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	142,092	1,746,266	2,139,656	1,534,702	2,272,715
On-budget receipts	97,835	1,266,028	1,563,962	1,088,407	1,651,028
Off-budget receipts	44,257	480,238	575,694	446,295	621,687
Total outlays	194,877	2,048,851	2,472,310	1,931,026	2,613,334
On-budget outlays	154,639	1,733,381	2,072,190	1,633,888	2,186,233
Off-budget outlays	40,238	315,470	400,120	297,138	427,101
Total surplus (+) or deficit (-)	-52,785	-302,585	-332,654	-396,324	-340,619
On-budget surplus (+) or deficit (-)	-56,805	-467,354	-508,228	-545,481	-535,205
Off-budget surplus (+) or deficit (-)	+4,019	+164,769	+175,574	+149,157	+194,586
Total on-budget and off-budget financing	52,785	302,585	332,654	396,324	-340,619
Means of financing:					
Borrowing from the public	52,942	276,874	323,728	344,099	350,740
Reduction of operating cash, increase (-)	-7,777	-4,612	1,349	342	.....
By other means	7,621	30,323	7,577	51,883	-10,121

¹These estimates are based on the *FY 2006 Mid-Session Review*, released by the Office of Management and Budget on July 13, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

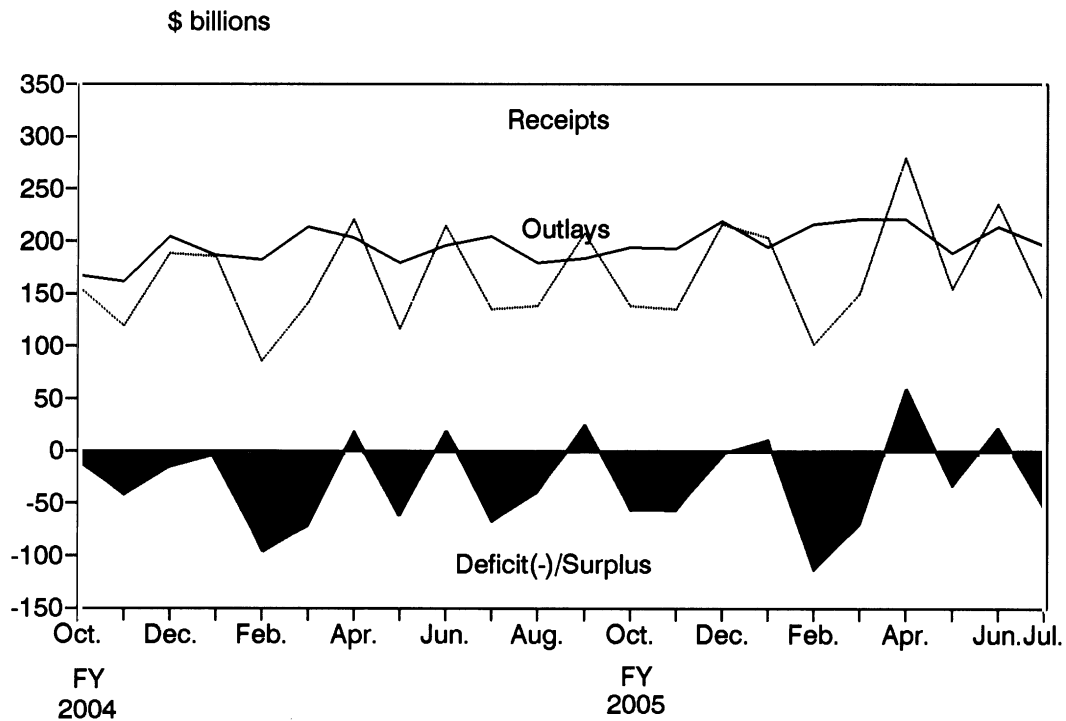


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

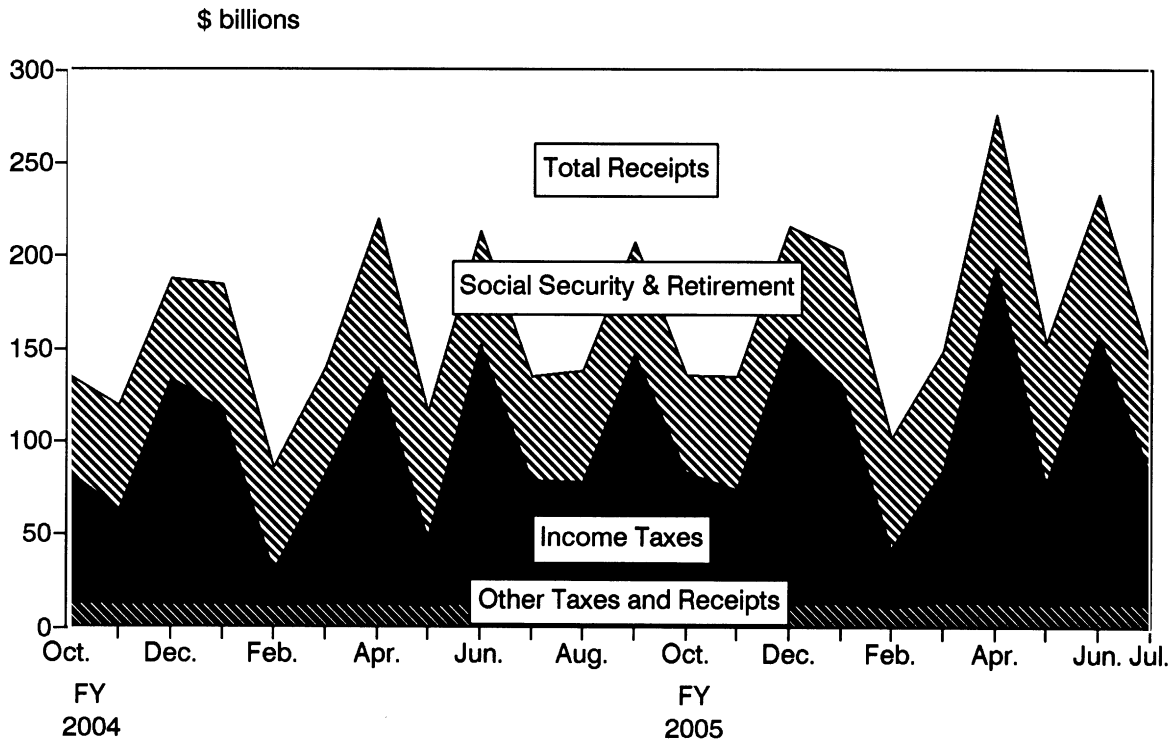


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

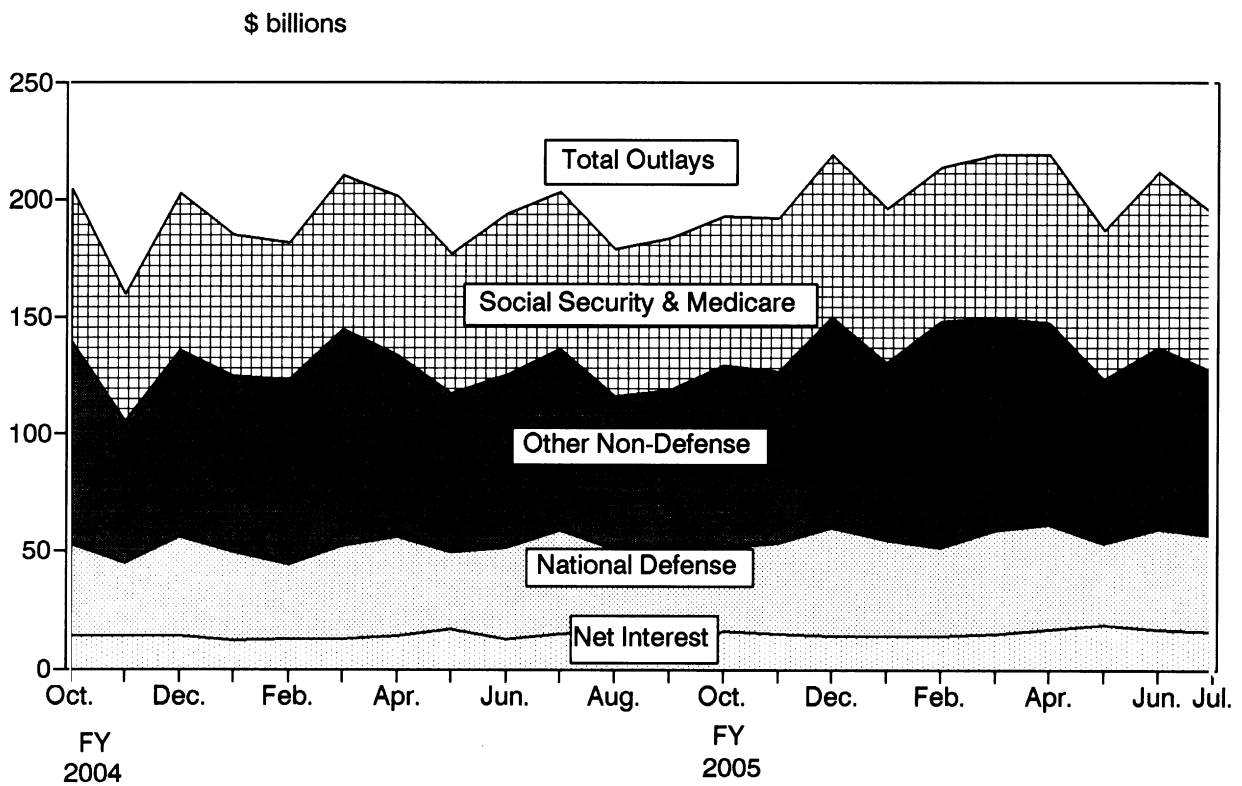


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	62,433	756,131	656,982	929,130
Corporation income taxes	8,065	205,902	145,281	265,761
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	44,257	480,238	446,295	575,694
Employment and general retirement (on-budget)	12,906	141,069	128,753	169,973
Unemployment insurance	2,044	36,026	32,974	43,183
Other retirement	416	3,700	3,816	4,619
Excise taxes	5,714	57,801	56,167	71,748
Estate and gift taxes	1,715	20,111	20,258	23,842
Customs duties	2,077	18,959	17,154	25,130
Miscellaneous receipts	2,464	26,329	27,023	30,576
Total Receipts	142,092	1,746,266	1,534,702	2,139,656
(On-budget)	97,835	1,266,028	1,088,407	1,563,962
(Off-budget)	44,257	480,238	446,295	575,694
Budget Outlays				
Legislative Branch	318	3,295	3,151	4,176
Judicial Branch	566	4,627	4,535	5,741
Department of Agriculture	4,537	73,113	61,322	89,542
Department of Commerce	485	4,885	4,617	6,288
Department of Defense-Military	39,869	386,910	364,424	470,878
Department of Education	3,437	59,098	50,344	72,227
Department of Energy	1,525	16,765	16,889	21,948
Department of Health and Human Services	45,551	478,432	454,232	583,638
Department of Homeland Security	2,033	29,314	21,555	34,012
Department of Housing and Urban Development	3,220	36,318	38,893	43,475
Department of the Interior	690	7,131	7,071	9,448
Department of Justice	1,770	18,549	24,718	21,601
Department of Labor	4,101	40,651	49,620	47,794
Department of State	1,260	10,145	8,927	13,142
Department of Transportation	5,041	44,936	42,986	58,216
Department of the Treasury:				
Interest on Treasury debt securities (gross)	15,381	314,910	290,046	349,916
Other	2,401	62,461	59,346	58,581
Department of Veterans Affairs	5,939	56,421	51,524	68,882
Corps of Engineers	298	3,843	3,931	4,891
Other Defense Civil Programs	3,661	35,141	35,059	44,090
Environmental Protection Agency	607	6,404	6,885	7,862
Executive Office of the President	769	6,109	2,347	5,765
General Services Administration	-234	19	-280	459
International Assistance Program	683	14,150	12,875	14,439
National Aeronautics and Space Administration	1,389	12,557	12,000	15,719
National Science Foundation	491	4,313	4,055	5,641
Office of Personnel Management	4,932	49,469	47,444	61,008
Small Business Administration	55	2,388	3,958	2,641
Social Security Administration	46,904	464,808	443,891	561,383
Other independent agencies	2,550	11,944	4,970	15,603
Undistributed offsetting receipts:				
Interest	-36	-158,458	-151,792	-161,628
Other	-5,316	-51,799	-48,517	-65,068
Total outlays	194,877	2,048,851	1,931,026	2,472,310
(On-budget)	154,639	1,733,381	1,633,888	2,072,190
(Off-budget)	40,238	315,470	297,138	400,120
Surplus (+) or deficit (-)	-52,785	-302,585	-396,324	-332,654
(On-budget)	-56,805	-467,354	-545,481	-508,228
(Off-budget)	+4,019	+164,769	+149,157	+175,574

¹These estimates are based on the *FY 2006 Mid-Session Review*, released by the Office of Management and Budget on July 13, 2005.

²Outlays for the Department of Interior have been increased by \$22 million in September 2004.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2005 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	61,388			660,466			635,237		
Presidential Election Campaign Fund	1			52			54		
Other	4,679			269,225			202,556		
Total—Individual income taxes	66,068	3,635	62,433	929,742	173,611	756,131	837,848	180,866	656,982
Corporation income taxes	9,927	1,862	8,065	230,908	25,006	205,902	181,392	36,112	145,281
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	37,420		37,420	384,283	358	383,925	365,936		365,936
Self-Employment Contributions Act taxes	413		413	22,008		22,008	21,813		21,813
Deposits by States									
Adjustments attributable to prior years				4,593		4,593	-6,243		-6,243
Total—FOASI trust fund	37,833		37,833	410,884	358	410,525	381,506		381,506
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,354		6,354	65,254	57	65,197	62,139		62,139
Self-Employment Contributions Act taxes	70		70	3,738		3,738	3,705		3,705
Deposits by States									
Adjustments attributable to prior years				778		778	-1,054		-1,054
Total—FDI trust fund	6,424		6,424	69,770	57	69,713	64,790		64,790
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	12,357		12,357	126,600		126,600	119,426		119,426
Self-Employment Contributions Act taxes	174		174	9,197		9,197	9,042		9,042
Receipts from Railroad Retirement Board				416		416	391		391
Deposits by States									
Adjustments attributable to prior years				1,513		1,513	-3,396		-3,396
Total—FHI trust fund	12,531		12,531	137,726		137,726	125,463		125,463
Railroad retirement:									
Rail pension and supplemental annuity	198	(* *)	198	1,906	8	1,898	1,927	3	1,925
Social Security equivalent account	177	(* *)	178	1,453	9	1,445	1,368	2	1,366
Total—Employment and general retirement:	57,163	-1	57,163	621,739	432	621,307	575,053	5	575,048
Unemployment insurance:									
Deposits by States	1,616		1,616	29,797		29,797	26,940		26,940
Federal Unemployment Tax Act taxes	432	14	418	6,239	96	6,143	6,032	107	5,925
Railroad unemployment taxes	10		10	86		86	109		109
Railroad debt repayment									
Total—Unemployment insurance	2,058	14	2,044	36,122	96	36,026	33,081	107	32,974
Other retirement:									
Federal employees retirement – employee share	412		412	3,657		3,657	3,772		3,772
Non-federal employees retirement	4		4	43		43	43		43
Total—Other retirement	416		416	3,700		3,700	3,816		3,816
Total—Social insurance and retirement receipts	59,637	14	59,624	661,560	528	661,033	611,950	112	611,838
Excise taxes:									
Miscellaneous excise taxes	2,114	701	1,413	21,337	762	20,576	23,639	713	22,926
Airport and airway trust fund	906		906	7,940	83	7,857	6,936	42	6,894
Highway trust fund	3,344		3,344	29,463	554	28,909	26,511	585	25,926
Black lung disability trust fund	51		51	459		459	421		421
Total—Excise taxes	6,415	701	5,714	59,200	1,398	57,801	57,506	1,339	56,167
Estate and gift taxes	1,778	63	1,715	20,779	669	20,111	20,872	613	20,258
Customs duties	2,142	66	2,077	19,648	690	18,959	17,754	600	17,154
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,271		1,271	15,269		15,269	16,506		16,506
Universal service fund	677		677	6,012		6,012	5,446		5,446
All other	519	3	516	5,084	35	5,048	5,147	77	5,070
Total — Miscellaneous receipts	2,468	3	2,464	26,365	35	26,329	27,099	77	27,023
Total — Receipts	148,436	6,344	142,092	1,948,202	201,936	1,746,266	1,754,421	219,719	1,534,702
Total — On-budget	104,179	6,344	97,835	1,467,549	201,521	1,266,028	1,308,126	219,719	1,088,407
Total — Off-budget	44,257		44,257	480,654	415	480,238	446,295		446,295

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	60	(**)	60	606	2	604	567	2	565
House of Representatives	93	(**)	93	972	1	971	950	1	949
Joint items	1	.....	1	14	.....	14	15	.....	15
Capitol Police	20	.....	20	210	.....	210	179	.....	179
Congressional Budget Office	3	.....	3	28	.....	28	27	.....	27
Architect of the Capitol	20	1	19	454	9	445	353	8	345
Library of Congress	49	1	48	481	8	473	518	8	510
Government Printing Office	2	.....	2	88	.....	88	146	.....	146
Government Accountability Office	41	.....	41	380	.....	380	370	.....	370
United States Tax Court	3	.....	3	32	.....	32	32	.....	32
Other Legislative Branch agencies	28	.....	28	67	.....	67	44	.....	44
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	5	-5
Intrabudgetary transactions	-1	.....	-1	-15	.....	-15	-25	.....	-25
Total—Legislative Branch	320	2	318	3,316	21	3,295	3,176	24	3,151
Judicial Branch:									
Supreme Court of the United States	8	.....	8	63	.....	63	51	.....	51
Courts of Appeals, District Courts, and other judicial services	562	.....	562	4,650	.....	4,650	4,591	.....	4,591
Other .....	(**)	.....	(**)	196	.....	196	185	.....	185
Proprietary receipts from the public .....	.....	3	-3	.....	36	-36	.....	31	-31
Intrabudgetary transactions .....	.....	.....	.....	-246	.....	-246	-261	.....	-261
Total—Judicial Branch	569	3	566	4,663	36	4,627	4,566	31	4,535
Department of Agriculture:									
Agricultural Research Service	100	.....	100	1,033	.....	1,033	969	.....	969
Cooperative State Research, Education, and Extension Service:									
Research and education activities	45	.....	45	460	.....	460	440	.....	440
Extension activities	26	.....	26	356	.....	356	358	.....	358
Other	8	.....	8	82	.....	82	86	.....	86
Animal and Plant Health Inspection Service	89	.....	89	940	.....	940	833	.....	833
Food Safety and Inspection Service	63	.....	63	662	.....	662	618	.....	618
Agricultural Marketing Service	-72	.....	-72	952	3	950	765	.....	765
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	53	.....	53	58	.....	58
Federal crop insurance corporation fund	274	(**)	273	3,496	1,224	2,272	3,332	914	2,418
Farm Service Agency:									
Salaries and expenses	100	.....	100	765	.....	765	749	.....	749
Commodity Credit Corporation	1,491	1,769	-278	32,122	13,298	18,824	21,134	10,190	10,944
Agricultural credit insurance fund	14	34	-20	598	535	62	480	665	-184
Other	5	.....	5	62	.....	62	25	.....	25
Total—Farm Service Agency	1,610	1,803	-192	33,546	13,833	19,713	22,388	10,855	11,533
Natural Resources Conservation Service:									
Conservation operations	73	.....	73	646	.....	646	657	.....	657
Farm security and rural investment programs	110	.....	110	-254	.....	-254	1,283	.....	1,283
Other	30	.....	30	227	.....	227	167	.....	167
Rural Development	117	.....	117	714	.....	714	779	.....	779
Rural Housing Service:									
Rural housing insurance fund	22	114	-92	702	1,158	-456	736	1,326	-591
Rental assistance program	68	.....	68	687	.....	687	646	.....	646
Other	8	.....	8	87	.....	87	79	.....	79
Rural Utilities Service:									
Rural electrification and telecommunications fund	1	168	-167	603	1,851	-1,248	657	2,699	-2,042
Rural development insurance fund .....	.....	18	-18	25	258	-233	99	412	-313
Other	5	3	2	115	143	-28	82	125	-43
Foreign Agricultural Service	-96	.....	-96	944	.....	944	989	.....	989
Food and Nutrition Service:									
Food stamp program	2,649	.....	2,649	27,032	.....	27,032	23,662	.....	23,662
Child nutrition programs	721	.....	721	10,914	.....	10,914	10,288	.....	10,288
Special supplemental nutrition program for women, infants, and children (WIC)	385	.....	385	4,191	.....	4,191	4,117	.....	4,117
Other	20	.....	20	268	.....	268	262	.....	262
Total—Food and Nutrition Service	3,774	.....	3,774	42,406	.....	42,406	38,328	.....	38,328
Forest Service:									
National forest system	112	.....	112	1,131	.....	1,131	1,168	.....	1,168
Wildland fire management	130	.....	130	963	.....	963	1,410	.....	1,410
Forest service permanent appropriations	18	.....	18	515	.....	515	496	.....	496
Other	137	.....	137	1,229	.....	1,229	1,046	.....	1,046
Total—Forest Service	397	.....	397	3,838	.....	3,838	4,121	.....	4,121
Other	34	4	31	749	36	713	711	33	678
Proprietary receipts from the public .....	.....	45	-45	.....	1,448	-1,448	.....	1,491	-1,491
Intrabudgetary transactions .....	.....	.....	.....	-4	.....	-4	-4	.....	-4
Total—Department of Agriculture	6,691	2,153	4,537	93,066	19,953	73,113	79,177	17,855	61,322

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	21	(* *)	20	282	2	280	291	8	283
Bureau of the Census	63	.....	63	552	.....	552	581	.....	581
International Trade Administration	26	.....	26	326	.....	326	299	.....	299
National Oceanic and Atmospheric Administration	292	1	292	3,011	7	3,004	2,694	10	2,684
National Institute of Standards and Technology	63	.....	63	575	.....	575	599	.....	599
Other	22	1	21	178	20	158	197	17	180
Proprietary receipts from the public .....	.....	1	-1	.....	10	-10	.....	9	-9
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	487	2	485	4,924	38	4,885	4,660	43	4,617
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,647	.....	4,647	43,687	.....	43,687	40,935	.....	40,935
Department of the Navy	3,200	.....	3,200	31,778	.....	31,778	31,292	.....	31,292
Department of the Air Force	2,593	.....	2,593	25,313	.....	25,313	25,196	.....	25,196
Defense agencies .....	.....	.....	.....	1,539	.....	1,539	.....	.....	.....
Total—Military Personnel	10,441	.....	10,441	102,317	.....	102,317	97,423	.....	97,423
Operation and Maintenance:									
Department of the Army	5,130	.....	5,130	53,391	.....	53,391	46,003	.....	46,003
Department of the Navy	3,463	.....	3,463	32,167	.....	32,167	30,987	.....	30,987
Department of the Air Force	3,615	.....	3,615	34,203	.....	34,203	33,667	.....	33,667
Defense agencies	3,755	.....	3,755	32,771	.....	32,771	31,333	.....	31,333
Total—Operation and Maintenance	15,963	.....	15,963	152,533	.....	152,533	141,989	.....	141,989
International Reconstruction and Other Assistance:									
Department of the Army	10	.....	10	269	.....	269	459	.....	459
Procurement:									
Department of the Army	1,526	.....	1,526	14,288	.....	14,288	11,125	.....	11,125
Department of the Navy	2,266	.....	2,266	22,765	.....	22,765	22,207	.....	22,207
Department of the Air Force	3,317	.....	3,317	26,706	.....	26,706	26,327	.....	26,327
Defense agencies	326	.....	326	3,539	.....	3,539	3,425	.....	3,425
Total—Procurement	7,435	.....	7,435	67,298	.....	67,298	63,084	.....	63,084
Research, Development, Test, and Evaluation:									
Department of the Army	739	.....	739	7,729	.....	7,729	6,804	.....	6,804
Department of the Navy	1,314	.....	1,314	13,060	.....	13,060	11,672	.....	11,672
Department of the Air Force	1,950	.....	1,950	17,720	.....	17,720	16,122	.....	16,122
Defense agencies	1,442	.....	1,442	15,911	.....	15,911	15,533	.....	15,533
Total—Research, Development, Test, and Evaluation	5,446	.....	5,446	54,420	.....	54,420	50,131	.....	50,131
Military Construction:									
Department of the Army	148	.....	148	1,693	.....	1,693	1,650	.....	1,650
Department of the Navy	114	(* *)	114	950	(* *)	950	1,095	.....	1,095
Department of the Air Force	140	.....	140	1,213	.....	1,213	1,165	.....	1,165
Defense agencies	-553	.....	-553	371	.....	371	1,242	.....	1,242
Total—Military Construction	-152	(* *)	-152	4,227	(* *)	4,227	5,152	.....	5,152
Family Housing:									
Department of the Army	109	.....	109	1,001	.....	1,001	1,049	.....	1,049
Department of the Navy	85	.....	85	765	.....	765	899	.....	899
Department of the Air Force	93	.....	93	1,011	.....	1,011	998	.....	998
Defense agencies	7	(* *)	7	229	1	228	227	2	225
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	-13	.....	-13	15	.....	15
Department of the Navy	-24	.....	-24	464	.....	464	468	.....	468
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	529	.....	529	3,128	.....	3,128	2,326	.....	2,326
Other	58	.....	58	-194	(* *)	-194	-167	(* *)	-167
Other	-7	.....	-7	34	.....	34	-50	.....	-50
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	3	.....	3	4	.....	4
Department of the Navy	5	.....	5	29	.....	29	27	.....	27
Department of the Air Force	(* *)	(* *)	(* *)	12	6	5	7	6	2
Defense agencies	17	.....	17	118	.....	118	153	.....	153
Proprietary receipts from the public:									
Department of the Army .....	.....	7	-7	.....	51	-51	.....	485	-485
Department of the Navy .....	.....	-3	3	.....	-158	158	.....	-308	308
Department of the Air Force .....	.....	61	-61	.....	430	-430	.....	154	-154
Defense agencies .....	.....	47	-47	.....	817	-817	.....	561	-561

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-32	.....	-32	-17	.....	-17	103	.....	103
Department of the Navy	-5	.....	-5	71	.....	71	451	.....	451
Department of the Air Force	-22	.....	-22	359	.....	359	619	.....	619
Defense agencies	28	.....	28	4	.....	4	-39	.....	-39
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	5	-5	.....	6	-6
Defense agencies .....	.....	(* *)	(* *)	.....	6	-6	.....	(* *)	(* *)
Total—Department of Defense—Military	39,982	112	39,869	388,068	1,158	386,910	365,329	905	364,424
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,155	.....	1,155	12,611	.....	12,611	10,778	.....	10,778
Impact aid	25	.....	25	1,209	.....	1,209	1,182	.....	1,182
School improvement programs	456	.....	456	5,913	.....	5,913	6,186	.....	6,186
Other	4	.....	4	72	.....	72	202	.....	202
Total—Office of Elementary and Secondary Education	1,639	.....	1,639	19,805	.....	19,805	18,348	.....	18,348
Office of English Language Acquisition	62	.....	62	577	.....	577	551	.....	551
Office of Special Education and Rehabilitative Services:									
Special education	585	.....	585	9,529	.....	9,529	8,384	.....	8,384
Rehabilitation services and disability research	185	.....	185	2,467	.....	2,467	2,438	.....	2,438
Special institutions for persons with disabilities	14	.....	14	146	.....	146	146	.....	146
Office of Vocational and Adult Education	122	.....	122	1,694	.....	1,694	1,655	.....	1,655
Office of Postsecondary Education:									
College housing and academic facilities loans	(* *)	2	-3	-14	25	-38	-12	31	-43
Higher education	140	.....	140	1,679	.....	1,679	1,683	.....	1,683
Howard University	44	.....	44	220	.....	220	220	.....	220
Total—Office of Postsecondary Education	183	2	181	1,886	25	1,861	1,890	31	1,860
Federal Student Aid:									
Student financial assistance	450	.....	450	11,373	.....	11,373	11,131	.....	11,131
Student Aid Administration	6	.....	6	101	.....	101	91	.....	91
Federal student loan reserve fund .....	.....	.....	.....	152	.....	152	-137	.....	-137
Federal direct student loans	70	.....	70	1,867	.....	1,867	3,067	.....	3,067
Federal family education loans	-53	.....	-53	7,867	.....	7,867	1,949	.....	1,949
Total—Federal Student Aid	474	.....	474	21,361	.....	21,361	16,100	.....	16,100
Institute of Education Sciences	25	.....	25	380	.....	380	355	.....	355
Other	151	.....	151	1,307	.....	1,307	551	.....	551
Proprietary receipts from the public .....	.....	2	-2	.....	28	-28	.....	45	-45
Total—Department of Education	3,441	4	3,437	59,151	52	59,098	50,419	75	50,344
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	90	.....	90	647	.....	647	595	.....	595
Weapons activities	315	.....	315	5,591	.....	5,591	5,121	.....	5,121
Defense nuclear nonproliferation	170	.....	170	1,069	.....	1,069	905	.....	905
Other	86	.....	86	294	.....	294	294	.....	294
Environmental and other defense activities:									
Defense environmental restoration and waste management .....	(* *)	.....	(* *)	-38	.....	-38	8	.....	8
Defense site acceleration completion	510	.....	510	4,952	.....	4,952	4,759	.....	4,759
Defense environmental services	-128	.....	-128	826	.....	826	862	.....	862
Other defense activities	174	.....	174	669	.....	669	548	.....	548
Defense nuclear waste disposal	40	.....	40	274	.....	274	304	.....	304
Energy Programs:									
Science	413	.....	413	2,902	.....	2,902	2,782	.....	2,782
Energy supply	-32	.....	-32	713	.....	713	579	.....	579
Energy conservation	229	.....	229	701	.....	701	746	.....	746
Other	330	-1	330	1,671	20	1,652	1,572	24	1,549
Total—Energy Programs	940	-1	940	5,988	20	5,968	5,678	24	5,655
Power Marketing Administration	152	132	21	1,750	2,096	-346	1,762	2,204	-442
Departmental Administration	-140	.....	-140	166	.....	166	227	.....	227
Proprietary receipts from the public .....	.....	171	-171	.....	1,114	-1,114	.....	1,120	-1,120
Intrabudgetary transactions	-381	.....	-381	-2,194	.....	-2,194	-825	.....	-825
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,826	302	1,525	19,994	3,229	16,765	20,236	3,347	16,889

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	188	1	187	1,201	5	1,196	1,219	4	1,215
Health Resources and Services Administration	544	1	543	5,466	12	5,454	5,523	18	5,505
Indian Health Services	196	.....	196	2,767	.....	2,767	2,724	.....	2,724
Centers for Disease Control and Prevention	396	.....	396	3,953	.....	3,953	3,679	.....	3,679
National Institutes of Health	2,229	.....	2,229	22,157	.....	22,157	20,868	.....	20,868
Substance Abuse and Mental Health Services Administration	210	.....	210	2,602	.....	2,602	2,554	.....	2,554
Agency for Healthcare Research and Quality	24	.....	24	69	.....	69	117	.....	117
Total—Public Health Service	3,786	2	3,784	38,214	17	38,197	36,684	22	36,662
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	13,778	.....	13,778	151,960	.....	151,960	147,201	.....	147,201
Payments to health care trust funds	9,961	.....	9,961	108,638	.....	108,638	90,818	.....	90,818
State children's health insurance fund	366	.....	366	4,106	.....	4,106	3,764	.....	3,764
Federal hospital insurance trust fund:									
Benefit payments	14,402	.....	14,402	149,235	.....	149,235	138,101	.....	138,101
Administrative expenses	200	.....	200	1,424	.....	1,424	1,531	.....	1,531
Total—FHI trust fund	14,603	.....	14,603	150,658	.....	150,658	139,632	.....	139,632
Health care fraud and abuse control	75	.....	75	890	.....	890	830	.....	830
Federal supplementary medical insurance trust fund:									
Benefit payments	12,508	.....	12,508	120,682	.....	120,682	109,022	.....	109,022
Administrative expenses	230	.....	230	1,693	.....	1,693	2,037	.....	2,037
Total—FSMI trust fund	12,738	.....	12,738	122,375	.....	122,375	111,058	.....	111,058
Transitional drug assistance:									
Benefit payments	67	.....	67	1,009	.....	1,009	60	.....	60
Administrative expenses	11	.....	11	102	.....	102	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	27	.....	27
Administrative expenses	35	.....	35	274	.....	274	.....	.....	.....
Other	-6	.....	-6	442	.....	442	7	.....	7
Total—Centers for Medicare and Medicaid Services ..	51,628	.....	51,628	540,455	.....	540,455	493,397	.....	493,397
Administration for Children and Families:									
Temporary assistance for needy families	1,243	.....	1,243	14,738	.....	14,738	15,120	.....	15,120
Payments to States for child support enforcement and family support programs	832	.....	832	3,368	.....	3,368	3,112	.....	3,112
Low income home energy assistance	57	.....	57	1,901	.....	1,901	1,715	.....	1,715
Refugee and entrant assistance	40	.....	40	394	.....	394	415	.....	415
Child care entitlement to States	204	.....	204	2,317	.....	2,317	2,330	.....	2,330
Payments to States for the child care and development block grant	175	.....	175	1,754	.....	1,754	1,842	.....	1,842
Social services block grant	128	.....	128	1,597	.....	1,597	1,485	.....	1,485
Children and families services programs	560	.....	560	7,316	.....	7,316	7,292	.....	7,292
Payments to States for foster care and adoption assistance	494	.....	494	5,364	.....	5,364	5,277	.....	5,277
Other	41	.....	41	380	.....	380	385	.....	385
Total—Administration for Children and Families	3,774	.....	3,774	39,130	.....	39,130	38,972	.....	38,972
Administration on Aging	95	.....	95	1,169	.....	1,169	1,136	.....	1,136
Departmental Management	196	.....	196	2,066	(* *)	2,066	1,980	.....	1,980
Other	39	.....	39	337	.....	337	381	.....	381
Proprietary receipts from the public .....	.....	4,004	-4,004	.....	34,279	-34,279	.....	27,476	-27,476
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-9,960	.....	-9,960	-100,330	.....	-100,330	-83,367	.....	-83,367
Payments for tax and other credits:									
Federal hospital insurance trust fund	-2	.....	-2	-8,313	.....	-8,313	-7,454	.....	-7,454
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	49,556	4,006	45,551	512,728	34,296	478,432	481,729	27,498	454,232
Department of Homeland Security:									
Departmental Management	313	.....	313	3,113	.....	3,113	1,982	.....	1,982
Citizenship and Immigration Services	148	.....	148	1,310	.....	1,310	1,223	.....	1,223
United States Secret Service	115	.....	115	1,149	.....	1,149	1,066	.....	1,066
Border and Transportation Security:									
Customs and border protection	497	.....	497	5,091	.....	5,091	4,443	.....	4,443
Immigration and customs	306	.....	306	2,944	.....	2,944	3,386	.....	3,386
Transportation Security Administration	115	.....	115	2,495	.....	2,495	2,304	.....	2,304
Other	22	.....	22	286	.....	286	159	.....	159
Total—Border and Transportation Security	939	.....	939	10,816	.....	10,816	10,292	.....	10,292

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	614	1	613	5,968	8	5,960	5,642	8	5,634
Emergency Preparedness and Response:									
Disaster relief	294	.....	294	7,379	.....	7,379	2,596	.....	2,596
National flood insurance fund	27	119	-92	1,816	617	1,200	523	808	-286
Other	38	.....	38	439	.....	439	1,027	(* *)	1,027
Total—Emergency Preparedness and Response	360	119	241	9,634	617	9,018	4,146	808	3,337
Science and Technology	40	.....	40	643	.....	643	351	.....	351
Information analysis and infrastructure protection	-2	.....	-2	584	.....	584	348	.....	348
Other	7	.....	7	72	.....	72	63	.....	63
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	6	-6
Offsetting governmental receipts .....	.....	380	-380	.....	3,345	-3,345	.....	2,736	-2,736
Total—Department of Homeland Security	2,534	501	2,033	33,289	3,975	29,314	25,113	3,558	21,555
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,211	.....	1,211	8,434	.....	8,434	.....	.....	.....
Housing certificate fund	380	.....	380	9,669	.....	9,669	18,557	.....	18,557
Project-based rental assistance	286	.....	286	1,295	.....	1,295	.....	.....	.....
Public housing capital fund	217	.....	217	2,681	.....	2,681	2,872	.....	2,872
Public housing operating fund	283	.....	283	2,988	.....	2,988	2,846	.....	2,846
Revitalization of severely distressed public housing (Hope VI)	54	.....	54	581	.....	581	508	.....	508
Native American housing block grant	67	.....	67	550	.....	550	552	.....	552
Other .....	(* *)	.....	(* *)	-2	1	-3	194	153	41
Total—Public and Indian Housing Programs	2,498	.....	2,498	26,195	1	26,194	25,530	153	25,376
Community Planning and Development:									
Housing opportunities for persons with AIDS	18	.....	18	220	.....	220	219	.....	219
Community development fund	421	.....	421	4,144	.....	4,144	4,405	.....	4,405
Home investment partnership program	137	.....	137	1,421	.....	1,421	1,339	.....	1,339
Homeless assistance grants	98	.....	98	1,064	.....	1,064	1,032	.....	1,032
Other	7	(* *)	7	70	1	69	110	4	106
Total—Community Planning and Development	681	(* *)	681	6,920	1	6,919	7,105	4	7,101
Housing Programs:									
Public enterprise funds	(* *)	1	-1	1	31	-30	1	23	-22
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	92	.....	92	2,735	.....	2,735	7,384	.....	7,384
FHA-Mutual mortgage insurance capital reserve account	-104	.....	-104	-1,713	.....	-1,713	-3,201	.....	-3,201
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	14	2	12	108	82	26	326	130	197
FHA-General and special risk fund, program account	61	.....	61	1,011	.....	1,011	763	.....	763
FHA-General and special risk fund, liquidating account	38	44	-6	626	341	285	792	404	389
Housing for the elderly or handicapped fund, liquidating account	(* *)	86	-86	127	886	-758	187	866	-679
Housing for the elderly	105	.....	105	983	.....	983	907	.....	907
Other assisted housing programs	49	.....	49	517	(* *)	517	535	(* *)	535
Other	1	.....	1	7	.....	7	10	.....	10
Total—Housing Programs	256	134	122	4,403	1,340	3,063	7,704	1,422	6,282
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	7	77	-70	-78	264	-342	-14	273	-287
Management and Administration	-14	.....	-14	747	.....	747	675	.....	675
Other	16	.....	16	193	.....	193	172	.....	172
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	12	-12	.....	365	-365	.....	373	-373
Other .....	.....	.....	.....	.....	19	-19	.....	7	-7
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	72	-72	.....	47	-47
Total—Department of Housing and Urban Development	3,444	223	3,220	38,380	2,061	36,318	41,172	2,279	38,893

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	95	.....	95	709	.....	709	666	.....	666
Wildland fire management	63	.....	63	491	.....	491	541	.....	541
Other	21	22	(* *)	532	81	451	458	91	367
Minerals Management Service	135	.....	135	1,531	.....	1,531	889	.....	889
Office of Surface Mining Reclamation and Enforcement	20	.....	20	319	.....	319	264	.....	264
Total—Land and Minerals Management	334	22	313	3,583	81	3,501	2,819	91	2,727
Water and Science:									
Bureau of Reclamation:									
Water and related resources	45	.....	45	571	.....	571	577	.....	577
Other	28	15	13	192	196	-4	337	212	126
United States Geological Survey	73	.....	73	749	.....	749	727	.....	727
Other	3	.....	3	41	.....	41	33	.....	33
Total—Water and Science	150	15	135	1,553	196	1,357	1,675	212	1,463
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	157	.....	157	1,557	.....	1,557	1,482	.....	1,482
National Park Service	219	.....	219	2,102	(* *)	2,102	2,095	(* *)	2,095
Total—Fish and Wildlife and Parks	375	.....	375	3,658	(* *)	3,658	3,577	(* *)	3,577
Bureau of Indian Affairs	215	(* *)	215	1,948	2	1,945	1,994	5	1,989
Departmental Offices:									
Insular affairs	14	.....	14	230	.....	230	180	.....	180
Office of Special Trustee for American Indians	23	.....	23	374	.....	374	410	.....	410
Other	-12	.....	-12	470	.....	470	168	.....	168
Proprietary receipts from the public .....	.....	368	-368	.....	4,286	-4,286	.....	3,293	-3,293
Intrabudgetary transactions	-4	.....	-4	-119	.....	-119	-150	.....	-150
Total—Department of the Interior	1,095	405	690	11,697	4,566	7,131	10,673	3,602	7,071
Department of Justice:									
General Administration	59	.....	59	1,429	.....	1,429	1,236	.....	1,236
Legal Activities and United States Marshals:									
General legal activities	69	.....	69	495	.....	495	516	.....	516
United States Attorneys	158	.....	158	1,230	.....	1,230	1,279	.....	1,279
United States Marshals Service	139	.....	139	663	.....	663	656	.....	656
September 11th victim compensation .....	(* *)	.....	(* *)	14	.....	14	6,287	.....	6,287
Assets forfeiture fund	41	.....	41	462	.....	462	446	.....	446
Other	30	.....	30	308	.....	308	332	.....	332
Federal Bureau of Investigation	390	.....	390	4,139	.....	4,139	3,966	.....	3,966
Drug Enforcement Administration	136	.....	136	1,413	.....	1,413	1,388	.....	1,388
Bureau of Alcohol, Tobacco, Firearms, and Explosives	53	.....	53	695	.....	695	696	.....	696
Federal Prison System	409	23	386	4,200	219	3,981	4,047	201	3,846
Office of Justice Programs:									
State and local law enforcement assistance	64	.....	64	1,230	.....	1,230	2,057	.....	2,057
Community oriented policing services	46	.....	46	858	.....	858	825	.....	825
Other	179	.....	179	1,359	.....	1,359	1,074	.....	1,074
Other	48	.....	48	648	.....	648	481	.....	481
Intrabudgetary transactions	-2	.....	-2	-112	.....	-112	-118	.....	-118
Offsetting governmental receipts .....	.....	26	-26	.....	261	-261	.....	249	-249
Total—Department of Justice	1,819	49	1,770	19,029	480	18,549	25,168	450	24,718
Department of Labor:									
Employment and Training Administration:									
Training and employment services	469	.....	469	4,470	.....	4,470	4,704	.....	4,704
Welfare to work jobs .....	(* *)	.....	(* *)	6	.....	6	170	.....	170
Community service employment for older Americans	34	.....	34	349	.....	349	361	.....	361
Federal unemployment benefits and allowances	60	.....	60	754	.....	754	611	.....	611
State unemployment insurance and employment service operations	16	.....	16	227	.....	227	243	.....	243
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	80	.....	80
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,587	.....	2,587	28,195	.....	28,195	37,314	.....	37,314
State administrative expenses	262	.....	262	2,802	.....	2,802	2,820	.....	2,820
Federal administrative expenses	33	.....	33	361	.....	361	311	.....	311
Veterans employment and training .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	3	.....	3
Total—Unemployment trust fund	2,883	.....	2,883	31,361	.....	31,361	40,448	.....	40,448
Other	9	.....	9	104	.....	104	105	.....	105
Total—Employment and Training Administration	3,471	.....	3,471	37,271	.....	37,271	46,722	.....	46,722

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	294	100	194	2,856	2,487	369	2,622	2,548	74
Employment Standards Administration:									
Salaries and expenses	31		31	320		320	332		332
Special benefits	166		166	584		584	619		619
Energy employees occupational illness compensation fund	42		42	400		400	227		227
Special benefits for disabled coal miners	28		28	297		297	320		320
Black lung disability trust fund	31		31	323		323	334		334
Other	13		13	207		207	202		202
Occupational Safety and Health Administration	35		35	374		374	388		388
Bureau of Labor Statistics	32		32	381		381	345		345
Other	75		75	729		729	706		706
Proprietary receipts from the public		(* *)	(* *)		3	-3		(* *)	(* *)
Intrabudgetary transactions	-18		-18	-600		-600	-650		-650
Total—Department of Labor	4,202	100	4,101	43,141	2,491	40,651	52,169	2,549	49,620
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	301		301	3,601		3,601	3,254		3,254
Embassy security, construction, and maintenance	91		91	1,238		1,238	1,140		1,140
Payment to Foreign Service retirement and disability fund				133		133	135		135
Foreign Service retirement and disability fund	56		56	560		560	505		505
Other	116		116	459		459	819		819
Total—Administration of Foreign Affairs	564		564	5,992		5,992	5,853		5,853
International Organizations and Conferences	476		476	2,146		2,146	1,500		1,500
Migration and refugee assistance	80		80	756		756	776		776
International narcotics control and law enforcement	42		42	456		456	326		326
Andean counterdrug initiative	68		68	599		599	488		488
Other	30		30	377		377	119		119
Proprietary receipts from the public					(* *)	(* *)		(* *)	(* *)
Intrabudgetary transactions	(* *)		(* *)	-180		-180	-135		-135
Total—Department of State	1,260		1,260	10,145	(* *)	10,145	8,928	(* *)	8,927
Department of Transportation:									
Office of the Secretary	-2		-2	83		83	21		21
Federal Aviation Administration:									
Operations	-154		-154	3,307		3,307	1,617		1,617
Airport and airway trust fund:									
Grants-in-aid for airports	323		323	2,795		2,795	2,213		2,213
Facilities and equipment	238		238	1,969		1,969	2,100		2,100
Research, engineering, and development	12		12	98		98	113		113
Trust fund share of FAA operations	835		835	2,847		2,847	4,063		4,063
Total—Airport and airway trust fund	1,407		1,407	7,708		7,708	8,488		8,488
Other	-12	-1	-10	143	87	56	81	132	-51
Total—Federal Aviation Administration	1,239	-1	1,240	11,241	87	11,154	10,207	132	10,075
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,771		2,771	24,541		24,541	23,335		23,335
Other	22		22	210	2	207	241		241
Other programs	44		44	317		317	249		249
Total—Federal Highway Administration	2,838		2,838	25,067	2	25,065	23,824		23,824
National Highway Traffic Safety Administration	28		28	289		289	279		279
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	209		209	1,157		1,157	1,210		1,210
Other	13	(* *)	13	171	5	165	173	6	167
Total—Federal Railroad Administration	222	(* *)	222	1,327	5	1,322	1,383	6	1,377
Federal Transit Administration:									
Formula grants	186		186	85		85	689		689
Capital investment grants	-59		-59	357		357	297		297
Discretionary grants	3		3	73		73	141		141
Trust fund share of expenses	374		374	5,767		5,767	5,154		5,154
Other	33		33	65		65	36		36
Total—Federal Transit Administration	537		537	6,346		6,346	6,317		6,317

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	143	17	126	733	314	419	1,177	321	856
Other	52	1	51	490	9	481	483	10	474
Proprietary receipts from the public .....	.....	1	-1	.....	76	-76	.....	151	-151
Intrabudgetary transactions .....	(* *)	.....	(* *)	-8	.....	-8	-11	.....	-11
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	56	-56	.....	55	-55
Total—Department of Transportation	5,058	18	5,041	45,486	550	44,936	43,660	673	42,986
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-7	31	-38	-290	235	-525	-382	89	-471
Other	107	.....	107	922	.....	922	657	.....	657
Financial Management Service:									
Salaries and expenses	25	.....	25	243	.....	243	219	.....	219
Payment to the Resolution Funding Corporation	526	.....	526	2,130	.....	2,130	2,187	.....	2,187
Financial agent services	28	.....	28	299	.....	299	131	.....	131
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	5,000	.....	5,000
Interest paid to credit financing accounts .....	.....	.....	.....	11	.....	11	155	.....	155
Claims, judgements, and relief acts	32	.....	32	868	.....	868	642	.....	642
Other	59	(* *)	59	562	(* *)	562	306	.....	306
Total—Financial Management Service	669	(* *)	669	4,113	(* *)	4,113	8,640	.....	8,640
Federal Financing Bank									
Alcohol and tobacco tax and trade bureau:	-19	.....	-19	-573	.....	-573	-742	.....	-742
Salaries and expenses	8	.....	8	69	.....	69	49	.....	49
Internal revenue collections for Puerto Rico	37	.....	37	359	.....	359	294	.....	294
Bureau of Engraving and Printing	-9	.....	-9	-34	.....	-34	-21	.....	-21
United States Mint	87	128	-41	875	991	-116	828	912	-83
Bureau of the Public Debt	14	.....	14	249	.....	249	394	.....	394
Internal Revenue Service:									
Processing, assistance, and management	291	.....	291	3,238	.....	3,238	3,373	.....	3,373
Tax law enforcement	348	.....	348	3,497	.....	3,497	3,205	.....	3,205
Information systems	103	.....	103	1,232	.....	1,232	1,333	.....	1,333
Payment where earned income credit exceeds liability for tax	160	.....	160	34,311	.....	34,311	32,930	.....	32,930
Payment where child credit exceeds liability for tax	193	.....	193	14,308	.....	14,308	8,672	.....	8,672
Refunding internal revenue collections, interest	877	.....	877	5,612	.....	5,612	4,555	.....	4,555
Other	16	2	14	312	4	307	454	6	448
Total—Internal Revenue Service	1,988	2	1,986	62,510	4	62,506	54,523	6	54,518
Comptroller of the Currency									
Office of Thrift Supervision	37	63	-26	382	360	21	365	320	45
Office of Thrift Supervision	12	100	-87	129	188	-59	135	155	-21
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	14,885	.....	14,885	147,015	.....	147,015	130,100	.....	130,100
Special issues (cash basis)	496	.....	496	167,895	.....	167,895	159,946	.....	159,946
Total—Interest on Treasury debt securities (gross)	15,381	.....	15,381	314,910	.....	314,910	290,046	.....	290,046
Total—Interest on the public debt	15,381	.....	15,381	314,910	.....	314,910	290,046	.....	290,046
Other									
Proprietary receipts from the public	7	.....	7	46	.....	46	49	.....	49
Intrabudgetary transactions	-62	.....	-62	-1,623	.....	-1,623	-977	.....	-977
Total—Department of the Treasury	18,251	468	17,782	382,044	4,673	377,371	353,858	4,466	349,392
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,392	.....	2,392	21,283	.....	21,283	20,311	.....	20,311
Other	461	20	441	4,105	225	3,880	3,466	249	3,217
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	4	6	-2	2,032	85	1,947	319	76	243
Other	51	51	(* *)	637	625	12	564	548	16
Compensation and pensions	2,700	.....	2,700	26,586	.....	26,586	26,915	.....	26,915
Readjustment benefits	190	.....	190	2,530	.....	2,530	2,358	.....	2,358
Insurance funds:									
National service life	96	.....	96	997	.....	997	1,019	.....	1,019
United States Government Life	1	.....	1	7	.....	7	8	.....	8
Veterans special life	9	2	7	103	163	-60	110	166	-56
Other	10	.....	10	39	.....	39	29	.....	29
Total—Veterans Benefits Administration	3,060	59	3,001	32,930	873	32,057	31,321	790	30,532

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	41	.....	41	397	(* *)	397	357	(* *)	357
Departmental Administration	260	.....	260	1,744	.....	1,744	1,097	.....	1,097
Proprietary receipts from the public:									
National service life .....	.....	17	-17	.....	147	-147	.....	173	-173
Other .....	.....	180	-180	.....	2,789	-2,789	.....	3,816	-3,816
Intrabudgetary transactions .....	(* *)	.....	(* *)	-3	.....	-3	-1	.....	-1
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Veterans Affairs	6,214	276	5,939	60,455	4,034	56,421	56,552	5,028	51,524
Corps of Engineers:									
Construction	137	.....	137	1,248	.....	1,248	1,234	.....	1,234
Operation and maintenance	132	.....	132	1,179	.....	1,179	1,155	.....	1,155
Flood control	-39	.....	-39	324	.....	324	274	.....	274
Harbor maintenance trust fund	51	.....	51	508	.....	508	510	.....	510
Rivers and harbors contributed funds	23	.....	23	278	.....	278	319	.....	319
Other	48	.....	48	694	.....	694	827	.....	827
Proprietary receipts from the public .....	.....	53	-53	.....	378	-378	.....	379	-379
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	352	53	298	4,221	378	3,843	4,310	379	3,931
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	21,358	.....	21,358	18,189	.....	18,189
Military retirement fund	3,277	.....	3,277	32,383	.....	32,383	30,688	.....	30,688
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,721	.....	15,721	16,260	.....	16,260
Department of Defense Medicare-eligible retiree health care fund	430	.....	430	5,462	.....	5,462	4,530	.....	4,530
Educational Benefits	14	.....	14	256	.....	256	245	.....	245
Other	12	.....	12	130	.....	130	149	.....	149
Proprietary receipts from the public .....	.....	1	-1	.....	18	-18	.....	12	-12
Intrabudgetary transactions	-70	.....	-70	-40,151	.....	-40,151	-34,990	.....	-34,990
Total—Other Defense Civil Programs	3,663	1	3,661	35,159	18	35,141	35,071	12	35,059
Environmental Protection Agency:									
Science and technology	59	.....	59	605	.....	605	595	.....	595
Environmental programs and management	175	.....	175	1,870	.....	1,870	1,792	.....	1,792
State and tribal assistance grants	279	.....	279	2,954	.....	2,954	3,285	.....	3,285
Payment to the hazardous substance superfund .....	.....	.....	.....	1,247	.....	1,247	1,258	.....	1,258
Hazardous substance superfund	90	.....	90	1,003	.....	1,003	1,213	.....	1,213
Other	17	(* *)	17	79	28	51	119	26	93
Proprietary receipts from the public .....	.....	11	-11	.....	61	-61	.....	80	-80
Intrabudgetary transactions .....	.....	.....	.....	-1,247	.....	-1,247	-1,258	.....	-1,258
Offsetting governmental receipts .....	.....	1	-1	.....	18	-18	.....	12	-12
Total—Environmental Protection Agency	620	12	607	6,511	107	6,404	7,003	119	6,885
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	48	.....	48	39	.....	39
Office of Management and Budget	9	.....	9	57	.....	57	54	.....	54
Office of National Drug Control Policy	2	.....	2	24	.....	24	14	.....	14
Iraq relief and reconstruction fund	735	.....	735	5,807	.....	5,807	2,128	.....	2,128
Other	17	.....	17	173	.....	173	112	.....	112
Total—Executive Office of the President	769	.....	769	6,109	.....	6,109	2,347	.....	2,347
General Services Administration:									
Real Property Activities	-53	.....	-53	-161	.....	-161	-439	.....	-439
Supply and Technology Activities	-181	.....	-181	80	.....	80	27	.....	27
General Activities	1	.....	1	119	.....	119	141	(* *)	141
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	7	-7	.....	4	-4
Intrabudgetary transactions	-1	.....	-1	-12	.....	-12	-6	.....	-6
Total—General Services Administration	-234	(* *)	-234	26	7	19	-276	4	-280
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	4	18	-14	96	320	-223	110	310	-200
Foreign military financing program	75	.....	75	4,782	.....	4,782	5,192	.....	5,192
Economic support fund	369	.....	369	2,321	.....	2,321	2,530	.....	2,530
Other	47	.....	47	566	.....	566	543	.....	543
Proprietary receipts from the public .....	.....	.....	.....	.....	58	-58	.....	85	-85
Total—International Security Assistance	495	18	477	7,765	378	7,387	8,375	395	7,980

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	184	.....	184	797	.....	797	1,333	.....	1,333
International organizations and programs	24	.....	24	283	.....	283	302	.....	302
Other	56	.....	56	1,141	.....	1,141	871	.....	871
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	.....	.....
Total—Multilateral Assistance	264	(* *)	264	2,221	(* *)	2,221	2,506	.....	2,506
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	2	90	-88	4	598	-594	2	631	-629
Sustainable development assistance program	119	.....	119	1,235	.....	1,235	1,130	.....	1,130
Child survival and disease programs	175	.....	175	1,272	.....	1,272	1,339	.....	1,339
Assistance for the independent States of the Former Soviet Union	31	.....	31	432	.....	432	432	.....	432
Operating expenses	43	.....	43	525	.....	525	489	.....	489
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	43	.....	43	44	.....	44
Other	111	12	99	997	46	950	817	59	758
Proprietary receipts from the public .....	.....	.....	.....	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	480	102	378	4,507	645	3,862	4,251	691	3,560
Overseas Private Investment Corporation:									
Overseas private investment corporation account	126	102	24	198	294	-96	317	224	92
Proprietary receipts from the public .....	.....	417	-417	.....	426	-426	.....	126	-126
Total—Overseas Private Investment Corporation	126	519	-393	198	719	-521	317	350	-33
Peace Corps	24	.....	24	247	.....	247	250	.....	250
Other	8	.....	8	75	.....	75	66	.....	66
Total—International Development Assistance	638	621	17	5,026	1,364	3,662	4,884	1,040	3,843
International Monetary Programs	54	.....	54	33	.....	33	-495	.....	-495
Military Sales Programs:									
Foreign military sales trust fund	883	.....	883	9,376	.....	9,376	8,636	.....	8,636
Other .....	.....	.....	.....	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Proprietary receipts from the public .....	.....	1,020	-1,020	.....	8,559	-8,559	.....	9,598	-9,598
Other	8	.....	8	30	.....	30	2	.....	2
Total—International Assistance Program	2,343	1,660	683	24,451	10,301	14,150	23,908	11,033	12,875
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	613	.....	613	5,473	.....	5,473	2,914	.....	2,914
Exploration capabilities	702	.....	702	6,259	.....	6,259	3,700	.....	3,700
Human space flight	7	.....	7	175	.....	175	1,747	.....	1,747
Science, aeronautics, and technology	62	.....	62	614	.....	614	3,581	.....	3,581
Other	4	.....	4	37	.....	37	58	.....	58
Total—National Aeronautics and Space Administration	1,389	.....	1,389	12,557	.....	12,557	12,000	.....	12,000
National Science Foundation:									
Research and related activities	406	.....	406	3,443	.....	3,443	3,283	.....	3,283
Education and human resources	47	.....	47	546	.....	546	465	.....	465
Other	38	.....	38	325	.....	325	307	.....	307
Total—National Science Foundation	491	.....	491	4,313	.....	4,313	4,055	.....	4,055
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	811	.....	811	6,645	.....	6,645	6,473	.....	6,473
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	4,697	.....	4,697	45,561	.....	45,561	43,489	.....	43,489
Employees life insurance fund	178	226	-49	1,779	2,845	-1,066	1,778	2,875	-1,098
Employees and retired employees health benefits fund	2,436	2,933	-497	24,186	25,847	-1,662	22,511	24,041	-1,530
Other	-28	.....	-28	19	.....	19	140	.....	140
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-28	.....	-28	-30	.....	-30
Total—Office of Personnel Management	8,092	3,160	4,932	78,161	28,692	49,469	74,361	26,916	47,444

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	5	6	(* *)	2,088	45	2,043	2,692	49	2,642
Disaster loan fund	8	1	7	989	10	979	1,292	9	1,283
Other	1	1	(* *)	6	4	2	7	7	(* *)
Other	49	(* *)	49	-95	(* *)	-95	263	(* *)	262
Proprietary receipts from the public					540	-540		230	-230
Total—Small Business Administration	63	8	55	2,988	599	2,388	4,254	296	3,958
Social Security Administration:									
Payments to social security trust funds	3,704		3,704	16,489		16,489	15,048		15,048
Supplemental security income program	3,253		3,253	31,627		31,627	33,006		33,006
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	36,227		36,227	357,752		357,752	341,656		341,656
Administrative expenses	230		230	2,428		2,428	1,948		1,948
Payment to railroad retirement account				3,579		3,579	3,628		3,628
Other									
Total—FOASI trust fund	36,458		36,458	363,760		363,760	347,233		347,233
Federal disability insurance trust fund (off-budget):									
Benefit payments	7,204		7,204	69,455		69,455	62,936		62,936
Administrative expenses	258		258	1,952		1,952	1,723		1,723
Payment to railroad retirement account				338		338	215		215
Other				(* *)		(* *)			
Total—FDI trust fund	7,463		7,463	71,745		71,745	64,874		64,874
Other	2		2	139		139	12		12
Proprietary receipts from the public:									
On-budget		272	-272		2,406	-2,406		1,895	-1,895
Off-budget		1	-1		59	-59		74	-74
Intrabudgetary transactions:									
Off-budget ²	-3,704		-3,704	-16,487		-16,487	-14,313		-14,313
Total—Social Security Administration	47,176	272	46,904	467,273	2,465	464,808	445,859	1,969	443,891
Other independent agencies:									
Broadcasting Board of Governors	40		40	515		515	556		556
Corporation for National and Community Service	64		64	658		658	642		642
Corporation for Public Broadcasting				466		466	437		437
District of Columbia:									
Courts	17		17	167		167	158		158
General and special payments	38		38	415	(* *)	415	521	2	520
Other	(* *)		(* *)	(* *)		(* *)	(* *)		(* *)
Election Assistance Commission	36		36	964		964	920		920
Equal Employment Opportunity Commission	34	1	34	270	3	267	272	3	269
Export-Import Bank of the United States	34	68	-34	639	1,470	-831	673	2,501	-1,828
Federal Communications Commission:									
Universal service fund	541		541	6,080		6,080	5,356		5,356
Spectrum auction program account	(* *)		(* *)	1,262		1,262	639		639
Other	-4	2	-5	162	892	-730	161	42	119
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	147	-75	718	937	-219	785	1,653	-868
Savings association insurance fund	9	71	-63	108	423	-315	113	466	-352
FSLIC resolution fund	3	30	-27	446	219	226	71	188	-117
Office of Inspector General				14		14	13		13
Total—Federal Deposit Insurance Corporation	84	249	-164	1,286	1,580	-294	982	2,307	-1,325
Federal Drug Control Programs	28		28	357		357	369		369
Legal Services Corporation	29		29	279		279	278		278
National Archives and Records Administration	26	1	24	298	21	278	249	12	236
National Credit Union Administration	12	7	5	196	521	-325	165	497	-331
National Endowment for the Arts	11		11	102		102	99		99
National Endowment for the Humanities	11		11	105		105	98		98
Institute of Museum and Library Services	22		22	195		195	163		163
National Labor Relations Board	27		27	206		206	204		204
Nuclear Regulatory Commission	69	2	66	544	409	134	513	436	77
Postal Service:									
Public enterprise funds (off-budget)	6,339	5,310	1,030	56,761	59,581	-2,820	53,205	58,154	-4,949
Payments to the Postal Service fund				568		568	60		60

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	89	.....	89	99	.....	99
Federal payments to the railroad retirement accounts ..	104	.....	104	442	.....	442	435	.....	435
Railroad unemployment insurance trust fund	5	.....	5	60	.....	60	69	.....	69
Rail industry pension fund:									
Benefit payments	171	.....	171	2,936	.....	2,936	3,012	.....	3,012
Advances from FOASDI fund	-98	.....	-98	-984	.....	-984	-973	.....	-973
OASDI certifications	98	.....	98	984	.....	984	972	.....	972
Administrative expenses	7	.....	7	80	.....	80	82	.....	82
Interest on refund of taxes .....	(*)	.....	(*)	3	.....	3	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	586	.....	586
Other	1	.....	1	5	.....	5	5	.....	5
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	2	.....	2	12	.....	12	5	.....	5
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust .....	.....	.....	.....	700	.....	700	1,509	.....	1,509
Railroad Social Security equivalent benefit account:									
Benefit payments	589	.....	589	4,776	.....	4,776	4,565	.....	4,565
Interest on refund of taxes .....	(*)	.....	(*)	4	.....	4	1	.....	1
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	303	-303	.....	2,703	-2,703	.....	3,107	-3,107
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,917	.....	-3,917	-3,844	.....	-3,844
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-586	.....	-586
Other	-104	.....	-104	-1,142	.....	-1,142	-1,944	.....	-1,944
Total—Railroad Retirement Board	782	303	480	4,048	2,703	1,345	3,994	3,107	887
Securities and Exchange Commission	34	.....	34	-12	.....	-12	-181	.....	-181
Smithsonian Institution	53	.....	53	607	.....	607	658	.....	658
Tennessee Valley Authority	1,401	1,331	70	17,232	17,202	30	14,586	14,813	-227
Other	115	21	95	2,600	646	1,955	1,470	403	1,067
Total—Other independent agencies	9,844	7,294	2,550	96,970	85,026	11,944	87,245	82,275	4,970
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-233	.....	-233	-2,172	.....	-2,172	-2,101	.....	-2,101
Postal Service employer contributions	-53	.....	-53	-566	.....	-566	-588	.....	-588
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-173	.....	-173
Department of State:									
Foreign Service retirement and disability fund	-15	.....	-15	-151	.....	-151	-147	.....	-147
Other Defense Civil Programs:									
Military retirement fund	-1,325	.....	-1,325	-12,368	.....	-12,368	-11,701	.....	-11,701
Department of Defense Medicare-eligible retiree health care fund	-872	.....	-872	-8,792	.....	-8,792	-7,161	.....	-7,161
Office of Personnel Management:									
Civil service retirement and disability fund	-1,668	.....	-1,668	-14,119	.....	-14,119	-13,254	.....	-13,254
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-836	.....	-836	-7,680	.....	-7,680	-7,503	.....	-7,503
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-625	.....	-625
Federal disability insurance trust fund:									
Federal employer contributions	-142	.....	-142	-1,305	.....	-1,305	-1,276	.....	-1,276
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-105	.....	-105
Other	-1	.....	-1	-2	.....	-2	-1	.....	-1
Total—Employer share, employee retirement	-5,145	.....	-5,145	-47,156	.....	-47,156	-44,635	.....	-44,635

Table 5. Outlays of the U.S. Government, July 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-20	.....	-20	-22	.....	-22
Department of Health and Human Services:									
Federal hospital insurance trust fund	-4	.....	-4	-15,110	.....	-15,110	-15,046	.....	-15,046
Federal supplementary medical insurance trust fund	-14	.....	-14	-1,271	.....	-1,271	-1,633	.....	-1,633
Department of Homeland Security:									
Oil spill liability trust fund .....	(*)	.....	(*)	-18	.....	-18	-14	.....	-14
Other .....	(*)	.....	(*)	-23	.....	-23	-2	.....	-2
Department of Labor:									
Unemployment trust fund	-2	.....	-2	-2,466	.....	-2,466	-2,547	.....	-2,547
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-767	.....	-767	-763	.....	-763
Department of Transportation:									
Airport and airway trust fund	-4	.....	-4	-398	.....	-398	-457	.....	-457
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-680	.....	-680	-727	.....	-727
United States government life insurance fund .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
Corps of Engineers	1	.....	1	-16	.....	-16	-13	.....	-13
Other Defense Civil Programs:									
Military retirement fund	38	.....	38	-9,616	.....	-9,616	-8,582	.....	-8,582
Educational benefits fund	-1	.....	-1	-30	.....	-30	-27	.....	-27
Armed Forces Retirement Home .....	(*)	.....	(*)	-5	.....	-5	-4	.....	-4
Environmental Protection Agency	-1	.....	-1	-93	.....	-93	-65	.....	-65
Office of Personnel Management:									
Civil service retirement and disability fund	-1	.....	-1	-36,153	.....	-36,153	-35,601	.....	-35,601
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-25	.....	-25	-81,577	.....	-81,577	-76,359	.....	-76,359
Federal disability insurance trust fund	-5	.....	-5	-10,107	.....	-10,107	-9,764	.....	-9,764
Independent agencies:									
Railroad Retirement Board	-11	.....	-11	(*)	.....	(*)	3	.....	3
Other	-1	.....	-1	-22	.....	-22	-112	.....	-112
Other	-5	.....	-5	-81	.....	-81	-52	.....	-52
Total—Interest received by trust funds	-36	.....	-36	-158,458	.....	-158,458	-151,792	.....	-151,792
Rents and royalties on the outer continental shelf lands ..	.....	171	-171	.....	4,643	-4,643	.....	3,882	-3,882
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-5,181	171	-5,352	-205,614	4,643	-210,257	-196,428	3,882	-200,309
Total outlays	216,133	21,256	194,877	2,262,702	213,851	2,048,851	2,130,293	199,267	1,931,026
Total on-budget	170,585	15,946	154,639	1,887,593	154,211	1,733,381	1,774,928	141,040	1,633,888
Total off-budget	45,548	5,310	40,238	375,109	59,640	315,470	355,366	58,227	297,138
Total surplus (+) or deficit			-52,785			-302,585			-396,324
Total on-budget			-56,805			-467,354			-545,481
Total off-budget			+4,019			+164,769			+149,157

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	70,426	63,529
Intrabudgetary transactions	383,968	346,508
Governmental receipts	4,171	3,541
Total receipts offset against outlays	<u>458,566</u>	<u>413,578</u>

¹Outlays for the Department of Interior have been increased by \$22 million in September 2004.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2005 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	53,087	273,439	343,823	4,307,345	4,527,697	4,580,784
Intragovernmental holdings	-1,965	235,126	189,424	3,071,708	3,308,799	3,306,834
Total Treasury securities outstanding	51,122	508,565	533,248	7,379,053	7,836,496	7,887,618
Plus premium on Treasury securities	222	633	-119	4,038	4,449	4,671
Less discount on Treasury securities	214	-236	-31	55,257	54,807	55,021
Total Treasury securities net of Premium and discount	51,130	509,434	533,159	7,327,834	7,786,137	7,837,267
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-66	-512	-1,917	24,183	23,738	23,672
Total federal securities	51,064	508,922	531,242	7,352,017	7,809,875	7,860,939
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-2,201	230,962	189,975	3,075,703	3,308,866	3,306,665
Less discount on federal securities held as investments of government accounts	-323	-1,085	2,832	16,596	15,833	15,510
Net federal securities held as investments of government accounts	-1,878	232,048	187,143	3,059,107	3,293,033	3,291,155
Total borrowing from the public	52,942	276,874	344,099	4,292,910	4,516,843	4,569,784
Accrued interest payable to the public	6,232	9,536	8,163	32,734	36,038	42,270
Allocations of special drawing rights	-23	-84	137	7,197	7,137	7,113
Deposit funds	838	2,698	3,653	13,397	15,258	16,095
Miscellaneous liability accounts (includes checks outstanding etc.)	-41	84	3,631	8,812	8,937	8,896
Total liability accounts	59,946	289,108	359,684	4,355,050	4,584,212	4,644,159
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	692	-922	-2,308	5,987	4,373	5,065
Tax and loan note accounts	7,085	5,534	1,966	30,362	28,812	35,897
Balance	7,777	4,612	-342	36,349	33,184	40,961
Special drawing rights:						
Total holdings	-37	-1,575	524	12,782	11,243	11,207
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-37	-1,575	524	10,582	9,043	9,007
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-177	-637	1,039	8,047	7,587	7,410
Letter of credit issued to IMF	-3,332	-7,522	-5,188	-34,600	-38,790	-42,122
Dollar deposits with the IMF	26	29	19	-135	-132	-106
Receivable/Payable (-) for interim maintenance of value adjustments	1,646	2,127	-544	-395	85	1,732
Balance	-1,836	-6,003	-4,675	19,442	15,276	13,439
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	176	781	-22,799	20,880	21,485	21,661
Total cash and monetary Assets	6,080	-2,186	-27,291	87,254	78,988	85,068
Non-federal securities of the National railroad retirement investment trust	242	1,114	2,743	24,079	24,951	25,193
Net Activity, Guaranteed Loan Financing	982	-7,823	-6,601	-24,998	-33,802	-32,820
Net Activity, Direct Loan Financing	-364	-4,818	-4,887	150,657	146,204	145,839
Miscellaneous asset accounts	229	741	-116	² 435	947	1,176
Total asset accounts	7,167	-12,971	-36,153	237,426	217,289	224,456
Excess of liabilities (+) or assets (-)	+52,779	+302,079	+395,837	+4,117,624	+4,366,924	+4,419,703
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	6	506	487	.....	500	506
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+52,785	+302,585	+396,324	+4,117,624	+4,367,424	+4,420,209

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes an adjustment of -\$22 million in September 2004.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 2005 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,366,902	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	22	416	2,924
Excess of liabilities beginning of period (current basis)	4,366,924	4,117,624	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	52,785	302,585	396,324
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	52,785	302,585	396,324
Total-on-budget (Table 2)	56,805	467,354	545,481
Total-off-budget (Table 2)	-4,019	-164,769	-149,157
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-500	-486
Profit on sale of gold	-6	-6	-1
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit	-6	-506	-487
Excess of liabilities close of period	4,419,703	4,419,703	4,101,278

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 2005 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
	This Year	Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	-57	-94	200	143	143
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	3	3	163	165	166
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	-325	.....	325	.....	.....
Federal Communications Commission .....	.....	.....	-50	(*)	(*)	(*)
National Archives and Records Administration .....	.....	-4	-4	243	239	239
Tennessee Valley Authority	-67	-129	-1,772	23,253	23,191	23,124
Total agency securities	-66	-512	-1,917	24,183	23,738	23,672

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2005 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	233	8,848	-10,463	10,229	18,844	19,078
Agricultural credit insurance fund		273	865	5,452	5,725	5,725
Farm storage facility loans	-4	34	3	263	302	298
Apple loans fund				2	2	2
Emergency boll weevil loan fund		(* *)	(* *)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance		1,108	1,016	10,547	11,655	11,655
Rural community facility loans fund		294	249	1,390	1,683	1,683
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund		17		224	241	241
Rural economic development loan fund	2	11		70	80	81
Rural Utilities Service:						
Rural water and waste disposal fund		634	641	5,372	6,007	6,007
Rural electrification and telecommunications fund		991	624	10,704	11,695	11,695
Rural telephone bank		81	57	343	424	424
Distance learning and telemedicine program	3	34	35	141	173	175
Foreign Agricultural Service		-38	768	1,897	1,860	1,860
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	4	147	98	233	377	380
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		(* *)	5	70	70	70
Department of Education:						
College housing and academic facilities loans		(* *)	-2	110	110	110
Federal direct student loans	8,691	23,628	16,055	96,420	111,357	120,048
Department of Energy:						
Bonneville Power Administration fund		-194	123	2,900	2,707	2,707
Department of Homeland Security:						
National flood insurance fund		225			225	225
Disaster assistance loan fund		-8	(* *)	8	1	1
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	20		20	20
Housing Programs:						
Federal Housing Administration			3,000	7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs		(* *)	5	30	30	30
Assistance to American Samoa loan fund			-1	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(* *)	(* *)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		56	91	247	303	303
Federal Railroad Administration:						
Alameda corridor project			-545			
Railroad rehabilitation and improvement loan fund	22	60	208	322	359	382
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential	99	-297	366	530	134	233
Maritime guaranteed loan (Title XI) fund			-7	10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund		65		2	66	66
Community development financial institutions fund	1	2	1	37	38	39
Federal Financing Bank revolving fund	7	-16,763	-7,780	29,305	12,535	12,542
Department of Veterans Affairs:						
Veterans housing benefit program fund		1,170	1,091	2,588	3,758	3,758
Native American veteran housing fund		52	52	28	81	81
Vocational rehabilitation loan fund		4	(* *)	2	5	5

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2005 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Guaranteed transitional housing loans for homeless veterans .....	.....	1	.....	.....	1	1
Corps of Engineers:						
Washington aqueduct .....	.....	-1	-2	15	14	14
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-1	6	24	23	23
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-129	75	647	518	518
Military debt reduction .....	.....	.....	.....	228	228	228
Agency for International Development:						
International debt reduction .....	.....	.....	.....	111	111	111
Overseas Private Investment Corporation	6	92	82	594	680	686
Small Business Administration:						
Business loan fund	3	-1,574	1,137	2,683	1,106	1,110
Disaster loan fund .....	.....	723	782	5,862	6,585	6,585
Independent agencies:						
Export-Import Bank of the United States .....	.....	-1,389	-295	7,237	5,848	5,848
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	37	2	3,941	3,978	3,978
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	277	-516	-532	2,962	2,170	2,447
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	150	150	150	.....	.....	150
Total agency borrowing from the Treasury financed through Treasury securities issued	9,494	17,851	7,393	213,321	221,677	231,172
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	-450	.....	680	230	230
Rural Utilities Service:						
Rural electrification and telecommunications fund	140	1,077	1,250	21,232	22,170	22,309
Rural development insurance fund .....	.....	-200	-545	200	.....	.....
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies	-112	-123	-109	-1,126	-1,137	-1,249
Department of Education:						
Historically Black college and university capital financing fund	-1	8	34	118	127	126
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-83	-78	1,055	972	972
Community development grants .....	.....	(* *)	-1	(* *)	(* *)	(* *)
Department of the Interior:						
Assistance to territories	-1	-2	-2	8	6	6
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-2	3	-6	2,141	2,146	2,144
International Assistance Program:						
Foreign military financing program	-12	-176	-179	1,465	1,301	1,289
Small Business Administration:						
Business loan fund	-1	-14	-18	57	43	42
Independent agencies:						
Postal Service .....	.....	-1,800	-7,064	1,800	.....	.....
Total borrowing from the Federal Financing Bank	10	-1,761	-6,718	29,257	27,486	27,496

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2005 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	5	22	27	52	69	74
Department of Commerce	2	2	2	.....	.....	2
Department of Defense-Military:						
Defense cooperation account	(* *)	6	.....	(* *)	6	6
Department of Energy	-3	1,213	4,025	34,175	35,391	35,388
Department of Homeland Security .....	.....	-784	102	784	.....	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-238	-488	-1,491	23,325	23,074	22,836
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	70	339	287	7,562	7,831	7,901
Other .....	.....	36	6	.....	36	36
Department of the Interior	14	709	533	4,647	5,342	5,356
Department of Labor	-229	-497	-8	13,290	13,022	12,793
Department of Transportation	(* *)	138	156	388	526	526
Department of the Treasury	44	1,937	-158	10,640	12,533	12,577
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	-9	-1	30	21	21
Veterans reopened insurance fund	-4	-12	-9	442	434	430
Servicemen's group life insurance fund .....	.....	(* *)	-5	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	399	15,437	16,538	35,864	50,902	51,301
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	85	225	908	32,089	32,229	32,314
Savings association insurance fund	66	322	372	11,852	12,108	12,174
FSLIC resolution fund	16	78	6	3,013	3,075	3,091
National Credit Union Administration	6	346	343	6,111	6,451	6,457
Postal Service	-1,193	928	-2,101	1,283	3,403	2,210
Tennessee Valley Authority .....	.....	-136	.....	136	.....	.....
Other	190	1,631	317	9,173	10,613	10,804
Other	106	310	160	5,587	5,792	5,898
Total Treasury securities	-663	21,752	20,008	200,444	222,859	222,196
Total Federal funds	-663	21,752	20,008	200,444	222,859	222,196
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	-2	2	45	43	43
United States Tax Court .....	.....	(* *)	(* *)	8	8	8
Other	-26	-9	12	91	108	82
Judicial Branch:						
Judicial retirement funds	-2	33	28	637	671	669
Department of Agriculture	-10	5	23	5	20	10
Department of Defense-Military:						
Voluntary separation incentive fund	-20	-17	-16	713	716	696
Other	6	10	-4	33	37	43

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-2,153	15,561	11,975	264,375	282,089	279,936
Federal supplementary medical insurance trust fund	948	8,328	-1,209	17,439	24,819	25,767
Other	7	89	-29	2,037	2,119	2,126
Department of Homeland Security	14	6	-133	2,282	2,274	2,288
Department of the Interior	-1	19	-11	22	42	41
Department of Labor:						
Unemployment trust fund	-1,027	7,557	-4,963	45,239	53,823	52,796
Other	-15	-51	-49	75	39	24
Department of State:						
Foreign Service retirement and disability fund	-33	557	523	12,828	13,418	13,384
Other		11	4	18	29	29
Department of Transportation:						
Airport and airway trust fund	-475	2,099	637	9,892	12,465	11,991
Highway trust fund	-251	367	156	10,212	10,830	10,579
Other				(* *)	(* *)	(* *)
Department of Treasury	9	-32	-51	512	471	480
Department of Veterans Affairs:						
General post fund, national homes		-3	-5	67	64	64
National service life insurance	-71	-162	-117	10,949	10,858	10,787
United States government life insurance fund	-1	-4	-4	50	47	46
Veterans special life insurance fund	-7	61	57	1,888	1,955	1,949
Corps of Engineers	16	311	177	2,654	2,949	2,965
Other Defense Civil Programs:						
Military retirement fund	-1,771	1,654	6,417	177,280	180,706	178,935
Other	4	-12	-71	1,111	1,095	1,099
Environmental Protection Agency	26	245	-153	4,460	4,678	4,705
National Aeronautics and Space Administration		(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,613	8,407	9,168	631,860	642,880	640,267
Employees life insurance fund	49	1,067	1,028	28,107	29,125	29,174
Employees and retired employees health benefits fund	497	1,672	1,550	10,774	11,949	12,446
Social Security Administration:						
Federal old-age and survivors insurance trust fund	5,929	152,114	131,932	1,452,599	1,598,784	1,604,713
Federal disability insurance trust fund	-425	10,445	12,586	182,799	193,669	193,244
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund			(* *)	55	55	55
Japan-United States Friendship Commission			(* *)	39	39	39
Railroad Retirement Board:						
Treasury securities	-138	560	724	1,742	2,440	2,302
Agency securities		7	1	1	8	8
Other	-4	-1,682	-211	2,350	672	668
Total Treasury securities	-1,538	209,203	169,966	2,875,258	3,085,999	3,084,461
Total agency securities		7	1	1	8	8
Total trust funds	-1,538	209,210	169,967	2,875,259	3,086,007	3,084,469
Grand total	-2,201	230,962	189,975	3,075,703	3,308,866	3,306,665

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-258	-210	-412	487	535	277
Agricultural credit insurance fund	-1	24	52	-541	-516	-517
Rural Housing Service:						
Rural community facility loans	(* *)	6	11	13	19	19
Rural housing insurance fund	-1	14	12	-427	-412	-413
Rural Business-Cooperative Service:						
Rural business and industry loans	1	-7	38	-111	-119	-118
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	-1	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account		-98	11	-47	-145	-145
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-1	-2	-1	6	5	4
Department of Defense-Military		-4	-4	-30	-34	-34
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	1,031	-5,081	-1,931	-15,337	-21,449	-20,418
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		-1	(* *)	-2	-3	-3
Health education assistance loans	47	59	40	-223	-211	-163
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-2	-2	-18	-21	-21
Community Planning and Development:						
Community development loans		11	-25	-75	-64	-64
Housing Programs:						
FHA-Mutual mortgage insurance loans	-50	-1,130	-5,108	2,537	1,457	1,407
FHA-General and special risk fund	29	-487	-45	-732	-1,248	-1,219
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-27	-266	-319	-872	-1,111	-1,138
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-1	-1	-58	-58	-59
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(* *)	(* *)	(* *)	-1	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(* *)	-10	-30	-318	-328	-328
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-7	-198	126	-436	-627	-634
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-33	104	2,026	-4,255	-4,118	-4,151
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel		-85	-88	-781	-866	-866
Urban and environmental credit guaranteed loans		-3	2	-127	-127	-131
Microenterprise and small enterprise development	(* *)	-1	-3	-4	-5	-5
Development credit authority loan fund	-1	-4	-1	-6	-9	-10
Overseas Private Investment Corporation	294	227	-90	-774	-842	-548
Small Business Administration:						
Business loan fund	-17	-1,228	-1,620	-540	-1,751	-1,768
Independent agencies:						
Export-Import Bank of the United States	-21	552	761	-2,302	-1,728	-1,749
Net Activity, Guaranteed Loan Financing	982	-7,823	-6,601	-24,998	-33,802	-32,820
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	52	-122	624	3,776	3,602	3,654
Farm storage facility loans	1	1	21	197	197	198
Apple loans fund	(* *)	-1	-3	1	1	1
Emergency boll weevil loan fund		(* *)	(* *)	3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program			1	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	23	92	54	1,134	1,203	1,226
Rural housing insurance fund	-19	-344	-383	10,312	9,987	9,967
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-6	-11	12	6	6
Rural development loan fund	(* *)	1	-3	211	212	212

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	-6	-2	67	62	61
Rural Utilities Service:						
Rural water and waste disposal loans	23	155	81	4,457	4,589	4,612
Rural electrification and telecommunications fund	246	2,100	1,863	15,840	17,694	17,940
Rural telephone bank	3	-51	13	331	276	279
Distance learning and telemedicine program	10	47	40	134	171	181
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-5	-152	-143	1,032	885	880
International debt reduction	(* *)	7	219	95	103	102
P.L. 480, title 1, Food for progress credits .....	.....	.....	-71	.....	.....	.....
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	(* *)	91	51	228	320	319
Department of Defense—Military	(* *)	-2	21	70	68	68
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-1	-3	17	16	16
Historically Black college and university capital financing fund	-1	8	34	118	127	126
Office of Student Financial Assistance:						
Federal direct student loans	-519	-1,106	-3,063	94,748	94,160	93,641
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	-8	(* *)	10	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	(* *)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	(* *)	-23	-3	110	86	87
Bureau of Indian Affairs	(* *)	-2	-1	10	9	8
Assistance to American Samoa loan fund .....	.....	-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-3	-4	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-4	91	27	153	247	244
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	-650	(* *)	(* *)	(* *)
Railroad rehabilitation and improvement loan fund	21	48	195	315	342	363
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	1	1	(* *)	37	36	37
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-11	-1,617	-295	2,308	702	692
Native American veteran housing fund	1	(* *)	2	28	27	28
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-4	1	24	20	20
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-138	-575	613	475	475
Military debt reduction	-3	-6	-6	223	221	218
Agency for International Development:						
International debt reduction	-7	-225	-11	16	-202	-209
Microenterprise and small enterprise development .....	.....	(* *)	.....	(* *)	.....	.....
Overseas Private Investment Corporation	(* *)	40	67	474	513	513
Small Business Administration:						
Business loan fund	(* *)	-4	-29	89	86	85
Disaster loan fund	11	110	-1,137	2,725	2,824	2,835
Independent agencies:						
Export-Import Bank of the United States	-133	-1,096	-429	5,785	4,821	4,689
Federal Communications Commission:						
Spectrum auction loan fund	-54	-2,692	-1,381	3,881	1,243	1,189
Net Activity, Direct Loan Financing	-364	-4,818	-4,887	150,657	146,204	145,839

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935	91,405	110,827	30,150	43,988	148,493	57,608	88,758	62,433			756,131	656,982
Corporation income taxes	7,694	2,785	53,859	6,699	1,719	27,046	34,384	7,170	56,480	8,065			205,902	145,281
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106	57,960	70,031	55,251	62,848	76,720	58,167	75,318	57,163			621,307	575,048
Unemployment insurance	1,393	4,052	395	1,820	3,214	777	4,412	17,261	657	2,044			36,026	32,974
Other retirement	349	349	428	340	347	429	353	345	345	416			3,700	3,816
Excise taxes	4,265	6,386	6,022	5,681	4,535	6,793	6,119	6,010	6,276	5,714			57,801	56,167
Estate and gift taxes	1,968	2,069	1,689	2,201	1,854	2,018	2,845	1,907	1,846	1,715			20,111	20,258
Customs duties	2,121	1,825	1,808	1,806	1,780	1,954	1,773	1,756	2,058	2,077			18,959	17,154
Miscellaneous receipts	2,830	3,039	2,183	2,812	2,022	2,888	2,514	2,506	3,071	2,464			26,329	27,023
Total—Receipts this year	136,896	134,547	215,749	202,217	100,871	148,741	277,613	152,731	234,808	142,092			1,746,266	.....
(On-budget)	97,734	92,178	172,486	147,773	57,519	99,379	218,208	107,184	175,731	97,835			1,266,028	.....
(Off-budget)	39,162	42,369	43,263	54,444	43,352	49,363	59,405	45,547	59,077	44,257			480,238	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>	<i>186,730</i>	<i>185,169</i>	<i>92,009</i>	<i>132,425</i>	<i>220,091</i>	<i>115,450</i>	<i>214,382</i>	<i>134,415</i>			<i>.....</i>	<i>1,534,702</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>	<i>146,748</i>	<i>133,254</i>	<i>50,494</i>	<i>86,979</i>	<i>162,882</i>	<i>72,010</i>	<i>166,393</i>	<i>93,572</i>			<i>.....</i>	<i>1,088,407</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>	<i>39,981</i>	<i>51,915</i>	<i>41,515</i>	<i>45,446</i>	<i>57,209</i>	<i>43,440</i>	<i>47,989</i>	<i>40,843</i>			<i>.....</i>	<i>446,295</i>
Outlays:														
Legislative Branch	300	295	373	387	285	307	307	308	414	318			3,295	3,151
Judicial Branch	443	435	531	429	423	474	429	453	444	566			4,627	4,535
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981	3,874	2,174	1,667	-437	155	154	381	-373			19,768	11,932
Other	4,916	4,696	6,451	5,391	5,383	6,165	5,204	5,469	4,759	4,911			53,345	49,390
Department of Commerce	422	517	526	580	426	536	401	507	486	485			4,885	4,617
Department of Defense:														
Military:														
Military Personnel	11,268	9,458	13,677	6,307	10,354	10,174	14,216	6,128	10,294	10,441			102,317	97,423
Operation and Maintenance	12,694	13,823	14,714	15,021	15,053	17,372	16,335	15,484	16,074	15,963			152,533	141,989
International Reconstruction and Other Assistance	49	53	51	13	30	32	5	14	12	10			269	459
Procurement	6,293	6,479	7,968	5,653	5,963	7,433	7,003	5,794	7,276	7,435			67,298	63,084
Research, Development, Test, and Evaluation	4,563	5,324	5,800	5,438	4,920	5,800	5,639	5,067	6,423	5,446			54,420	50,131
Military Construction	461	636	410	452	462	492	445	540	481	-152			4,227	5,152
Family Housing	236	289	334	275	302	324	324	269	358	293			3,005	3,171
Revolving and Management funds	250	861	1,711	-3	-341	785	-474	-169	204	563			3,386	2,642
Other	407	185	-410	221	-63	-263	-751	409	-151	-129			-544	373
Total Military	36,222	37,107	44,255	33,377	36,680	42,150	42,744	33,536	40,971	39,869			386,910	364,424
Department of Education	6,191	4,343	5,234	8,634	5,253	5,928	9,873	5,539	4,664	3,437			59,098	50,344
Department of Energy	1,798	2,093	1,995	1,052	1,459	2,313	1,307	1,177	2,047	1,525			16,765	16,889
Department of Health and Human Services:														
Public Health Service	3,616	3,614	4,096	4,169	3,802	3,890	3,621	3,600	4,004	3,784			38,197	36,662
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216	15,721	13,915	13,643	17,218	14,878	15,495	17,983	13,778			151,960	147,201
Federal hospital ins. trust fund	13,523	14,609	16,259	12,577	14,385	16,790	17,361	13,004	17,548	14,603			150,658	139,632
Federal supp. med. ins. trust fund	11,598	12,156	13,335	10,175	10,864	12,828	14,089	10,588	14,006	12,738			122,375	111,058
Other	8,551	8,880	14,652	12,049	10,194	10,832	14,335	10,237	11,480	10,144			111,355	91,742
Administration for Children and Families	3,569	3,766	4,242	4,006	4,006	4,558	3,685	3,883	3,641	3,774			39,130	38,972
Other	-10,588	-10,871	-16,358	-14,044	-12,728	-12,780	-16,916	-12,357	-15,331	-13,270			-135,244	-111,036
Department of Homeland Security	3,070	3,036	3,850	2,796	2,794	3,434	2,767	2,520	3,014	2,033			29,314	21,555
Department of Housing and Urban Development	3,429	3,456	3,536	3,494	3,017	3,342	3,267	3,135	6,421	3,220			36,318	38,893
Department of the Interior	727	420	749	691	546	1,014	599	671	1,024	690			7,131	7,071
Department of Justice	1,938	1,789	1,774	1,930	1,782	2,024	1,639	2,046	1,857	1,770			18,549	24,718
Department of Labor:														
Unemployment trust fund	2,357	2,839	3,152	3,706	3,448	3,839	3,070	3,154	2,912	2,883			31,361	40,448
Other	517	1,140	1,650	622	447	197	1,278	927	1,293	1,218			9,290	9,172
Department of State	1,241	836	1,401	842	686	998	1,051	838	990	1,260			10,145	8,927
Department of Transportation:														
Highway trust fund	2,688	2,386	2,524	1,858	1,933	2,556	2,123	2,810	3,076	2,793			24,748	23,576
Other	1,647	2,016	1,999	1,988	1,670	2,303	2,115	1,996	2,207	2,248			20,188	19,411
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601	86,912	15,215	15,889	15,520	17,874	23,648	91,135	15,381			314,910	290,046
Other	2,925	1,419	843	6,479	26,834	11,621	6,159	3,059	721	2,401			62,461	59,346

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545	5,043	166	2,672	2,764	5,186	223	2,744	2,700			26,586	26,915
National service life	80	72	74	86	83	105	97	90	84	79			850	846
United States Government Life	1	1	1	1	1	1	1	1	1	1			7	8
Other	2,609	2,842	3,431	2,757	2,430	2,911	2,751	2,692	3,394	3,160			28,978	23,756
Corps of Engineers	626	696	493	495	83	312	58	364	418	298			3,843	3,931
Other Defense Civil Programs	2,280	3,556	3,913	3,525	3,221	4,094	3,592	3,492	3,808	3,661			35,141	35,059
Environmental protection	551	694	674	487	542	883	652	648	665	607			6,404	6,885
Executive Office of the President	272	435	542	521	670	634	684	714	870	769			6,109	2,347
General Services Administration	-86	23	173	-205	1	421	-213	19	122	-234			19	-280
International Assistance Program:														
International Security Assistance	228	328	1,004	3,759	106	606	196	260	421	477			7,387	7,980
Multilateral Assistance	507	5	5	713	58	46	263	303	57	264			2,221	2,506
International Development Assistance	364	394	543	325	363	425	481	388	363	17			3,662	3,843
Other	-322	-310	-110	12	59	892	-28	491	271	-75			880	-1,455
National Aeronautics and Space Administration	827	1,458	1,308	1,247	1,172	1,291	1,014	1,490	1,362	1,389			12,557	12,000
National Science Foundation	464	414	422	375	397	417	402	395	536	491			4,313	4,055
Office of Personnel Management	5,233	4,702	4,535	5,194	4,559	4,933	5,210	4,805	5,365	4,932			49,469	47,444
Small Business Administration	69	80	71	-475	2,337	67	58	62	65	55			2,388	3,958
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010	35,516	36,012	36,253	36,340	36,559	36,507	40,095	36,458			363,760	347,233
Federal disability ins. trust fund (off-budget)	6,737	6,837	6,929	7,039	7,178	7,169	7,372	7,280	7,743	7,463			71,745	64,874
Other	2,843	2,800	5,953	-105	3,119	2,872	5,925	30	2,883	2,984			29,303	31,784
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438	313	122	-49	256	8	-469	96	-75			-219	-868
Savings association insurance fund	(* *)	-178	121	-78	-40	92	-11	-188	29	-63			-315	-352
FSLIC resolution fund	-10	-36	-4	-36	-16	378	-8	-6	-8	-27			226	-117
Office of Inspector General							14						14	13
Postal Service:														
Public enterprise funds (off-budget)	-926	-765	127	-223	-82	-838	-452	-267	-425	1,030			-2,820	-4,949
Payments to the Postal Service fund	41		25	507			-5						568	60
Tennessee Valley Authority	-55	23	30	83	-178	71	-15	66	-66	70			30	-227
Other independent agencies	1,678	1,420	1,279	2,256	2,383	697	2,329	2,109	-1,306	1,614			14,460	11,411
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433	-4,759	-4,675	-4,715	-4,841	-4,735	-4,700	-4,720	-5,145			-47,156	-44,635
Interest received by trust funds	15	-4,677	-72,314	-164	-2,002	-336	-692	-4,255	-73,997	-36			-158,458	-151,792
Rents and royalties on outer continental shelf lands	-109	-824	-309	-573	-578	-317	-201	-920	-640	-171			-4,643	-3,882
Sale of major assets														
Other	(* *)	(* *)				(* *)	(* *)	(* *)	(* *)	(* *)			(* *)	(* *)
Totals this year:														
Total outlays	194,198	192,448	218,603	193,639	214,814	219,969	219,906	188,022	212,377	194,877			2,048,851	.....
(On-budget)	159,519	152,310	221,581	155,666	172,445	178,385	181,385	145,707	211,743	154,639			1,733,381	.....
(Off-budget)	34,679	40,138	-2,978	37,973	42,368	41,583	38,521	42,315	634	40,238			315,470	.....
Total-surplus (+) or deficit (-)	-57,302	-57,901	-2,853	+8,578	-113,942	-71,227	+57,707	-35,291	+22,431	-52,785			-302,585	.....
(On-budget)	-61,785	-60,132	-49,095	-7,893	-114,926	-79,007	+36,823	-38,523	-36,012	-56,805			-467,354	.....
(Off-budget)	+4,483	+2,231	+46,241	+16,471	+984	+7,779	+20,884	+3,232	+58,443	+4,019			+164,769	.....
Total borrowing from the public ...	13,205	89,179	-318	20,172	79,467	65,028	-21,788	-8,405	-12,607	52,942			276,874	344,099
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>	<i>204,370</i>	<i>186,802</i>	<i>188,709</i>	<i>205,337</i>	<i>202,513</i>	<i>177,913</i>	<i>195,258</i>	<i>203,575</i>			.....	<i>1,931,026</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>	<i>207,954</i>	<i>149,957</i>	<i>148,965</i>	<i>165,656</i>	<i>166,253</i>	<i>138,571</i>	<i>195,275</i>	<i>166,630</i>			.....	<i>1,633,888</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>	<i>-3,584</i>	<i>36,845</i>	<i>39,744</i>	<i>39,681</i>	<i>36,259</i>	<i>39,342</i>	<i>-17</i>	<i>36,944</i>			.....	<i>297,138</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>	<i>-17,640</i>	<i>-1,633</i>	<i>-96,701</i>	<i>-72,913</i>	<i>+17,578</i>	<i>-62,463</i>	<i>+19,124</i>	<i>-69,160</i>			.....	<i>-396,324</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>	<i>-61,206</i>	<i>-16,702</i>	<i>-98,471</i>	<i>-78,678</i>	<i>-3,372</i>	<i>-66,561</i>	<i>-28,882</i>	<i>-73,058</i>			.....	<i>-545,481</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>	<i>+43,566</i>	<i>+15,070</i>	<i>+1,771</i>	<i>+5,765</i>	<i>+20,950</i>	<i>+4,098</i>	<i>+48,006</i>	<i>+3,899</i>			.....	<i>+149,157</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2005

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	910	1,407	-497	8,255	7,760	495	9,892	12,465	11,991
Black lung disability	51	31	20	460	323	138	.....	.....	.....
Federal disability insurance	6,839	7,463	-624	82,336	71,745	10,591	182,799	193,669	193,244
Federal employees life and health .....	.....	-546	546	.....	-2,728	2,728	38,881	41,074	41,620
Federal employees retirement	2,101	4,757	-2,656	55,138	46,159	8,979	645,332	656,977	654,329
Federal hospital insurance	13,055	14,677	-1,622	167,156	151,548	15,607	264,375	282,089	279,936
Federal old-age and survivors insurance ...	42,131	36,458	5,673	515,118	363,760	151,358	1,452,599	1,598,784	1,604,713
Federal supplementary medical insurance ...	13,135	12,852	284	131,948	123,760	8,188	17,439	24,819	25,767
Hazardous substance superfund	11	90	-78	1,327	1,003	324	2,227	2,277	2,290
Highways	3,344	3,218	126	28,910	31,140	-2,230	10,212	10,830	10,579
Military advances	1,020	883	137	8,559	9,376	-817	.....	.....	.....
Military retirement	1,287	3,277	-1,990	44,881	32,383	12,498	177,280	180,706	178,935
Railroad retirement	794	769	24	11,105	8,516	2,589	1,743	2,448	2,310
Unemployment	2,064	2,887	-823	39,089	31,420	7,669	45,239	53,823	52,796
Veterans life insurance	17	104	-86	830	944	-113	12,886	12,860	12,781
All other trust	358	272	87	3,949	4,705	-756	14,355	13,186	13,179
Total trust fund receipts and outlays and investments held from Table 6-D	87,118	88,599	-1,481	1,099,062	881,813	217,248	2,875,259	3,086,007	3,084,469
Less: Interfund transactions	22,913	22,913	.....	398,119	398,119	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	64,205	65,686	-1,481	700,943	483,694	217,248	.....	.....	.....
Total Federal fund receipts and outlays	77,953	129,257	-51,304	1,046,154	1,565,987	-519,834	.....	.....	.....
Less: Interfund transactions	67	67	.....	830	830	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	77,887	129,191	-51,304	1,045,323	1,565,157	-519,834	.....	.....	.....
Net budget receipts & outlays	142,092	194,877	-52,785	1,746,266	2,048,851	-302,585	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	62,433	756,131	656,982
Corporation income taxes	8,065	205,902	145,281
Social insurance and retirement receipts:			
Employment and general retirement	57,163	621,307	575,048
Unemployment insurance	2,044	36,026	32,974
Other retirement	416	3,700	3,816
Excise taxes	5,714	57,801	56,167
Estate and gift taxes	1,715	20,111	20,258
Customs duties	2,077	18,959	17,154
Miscellaneous receipts	2,464	26,329	27,023
Total	142,092	1,746,266	1,534,702
NET OUTLAYS			
National defense	41,243	401,388	379,926
International affairs	2,480	29,413	22,409
General science, space, and technology	2,292	19,772	18,835
Energy	205	184	-1,176
Natural resources and environment	2,099	20,298	22,682
Agriculture	384	25,484	16,581
Commerce and housing credit	1,379	7,714	7,788
Transportation	5,805	53,986	50,989
Community and regional development	1,186	18,381	12,265
Education, training, employment and social services	5,292	79,937	71,348
Health	18,974	208,864	200,587
Medicare	24,158	241,984	225,062
Income security	24,667	297,248	291,426
Social security	43,912	435,483	412,040
Veterans benefits and services	5,940	56,571	51,733
Administration of justice	3,099	32,277	37,775
General government	1,322	15,148	19,882
Net interest	15,755	156,519	139,390
Undistributed offsetting receipts	-5,316	-51,799	-48,517
Total	194,877	2,048,851	1,931,026

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

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