

Monthly Treasury Statement

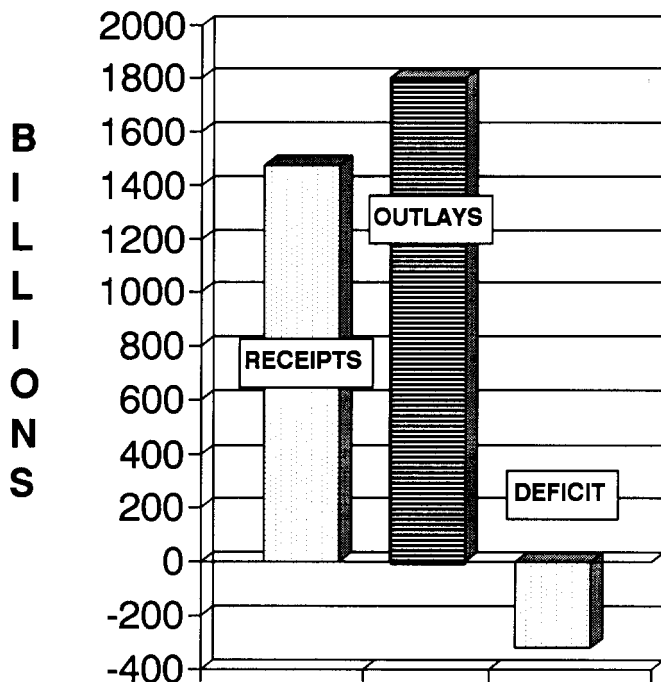
of Receipts and Outlays
of the United States Government

For Fiscal Year 2003 Through **July 31, 2003**, and Other Periods

Highlight

The Interest on Treasury debt securities is \$11.0 billion which is 6.2 percent of the total current month Federal Outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JULY 2003



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 13th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2002			
October	157,163	164,819	7,656
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
January	203,452	159,723	-43,729
February	97,962	174,018	76,056
March	111,220	175,458	64,238
April	237,426	170,257	-67,170
May	102,496	183,127	80,631
June	182,633	153,562	-29,071
July	134,409	163,568	29,159
August	124,619	179,328	54,709
September	192,698	150,310	-42,388
Year-to-Date	¹1,853,225	¹2,011,016	¹157,791
FY 2003			
October	124,557	² 178,628	54,072
November	120,037	³ 178,914	58,877
December	182,799	³ 178,059	-4,740
January	187,897	² 177,256	-10,641
February	89,496	² 186,164	96,668
March	120,371	² 179,288	58,918
April	231,174	³ 180,114	-51,060
May	103,433	³ 192,301	88,868
June	193,059	^{3,4} 171,836	-21,223
July	123,589	177,830	54,241
Year-to-Date	1,476,411	1,800,390	323,978

¹The receipt, outlay and deficit figures differ from the *FY 2004 Budget*, released by the Office of Management and Budget on February 3, 2003 by \$11 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Outlays have been increased by \$80 million, \$470 million, \$338 million, and \$206 million, in October 2002, January 2003, February 2003, and March 2003; respectively; to reflect the unrealized losses for the National railroad retirement trust fund.

³Outlays have been decreased by \$221 million, \$368 million, \$17 million, \$1.160 million, and \$968 million, in November 2002, December 2002, April 2003, May 2003, and June 2003; respectively; to reflect the unrealized gains for the National railroad retirement trust fund.

⁴Outlays, for June 2003, have been increased by \$905 million to correct estimated reporting for the International Monetary Fund (IMF) and July 2003 IMF reporting has been estimated due to agency systems problems.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2002)	Budget Estimates Next Fiscal Year (2004) ¹
Total on-budget and off-budget results:					
Total receipts	123,589	1,476,411	1,756,270	1,535,908	1,797,421
On-budget receipts	84,045	1,036,594	1,233,276	1,104,536	1,251,169
Off-budget receipts	39,544	439,818	522,994	431,372	546,252
Total outlays	177,830	1,800,390	2,211,712	1,681,378	2,272,442
On-budget outlays	142,580	1,516,919	1,847,784	1,405,634	1,890,188
Off-budget outlays	35,249	283,470	363,928	275,744	382,254
Total surplus (+) or deficit (-)	-54,241	-323,978	-455,442	-145,470	-475,021
On-budget surplus (+) or deficit (-)	-58,535	-480,326	-614,508	-301,098	-639,019
Off-budget surplus (+) or deficit (-)	+4,295	+156,348	+159,066	+155,629	+163,998
Total on-budget and off-budget financing	54,241	323,978	455,442	145,470	475,021
Means of financing:					
Borrowing from the public	85,926	352,663	495,611	167,507	437,455
Reduction of operating cash, increase (-)	-15,063	15,777	15,886	4,424	.....
By other means	-16,621	-44,462	-56,055	-26,462	37,566

¹These estimates are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003

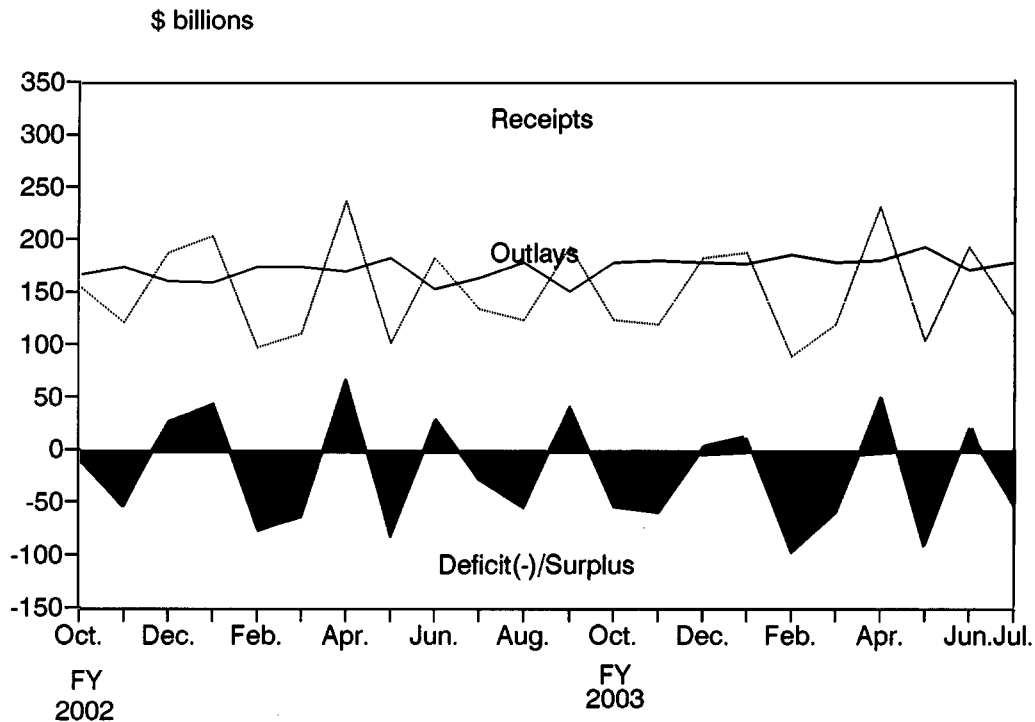


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2002 and 2003

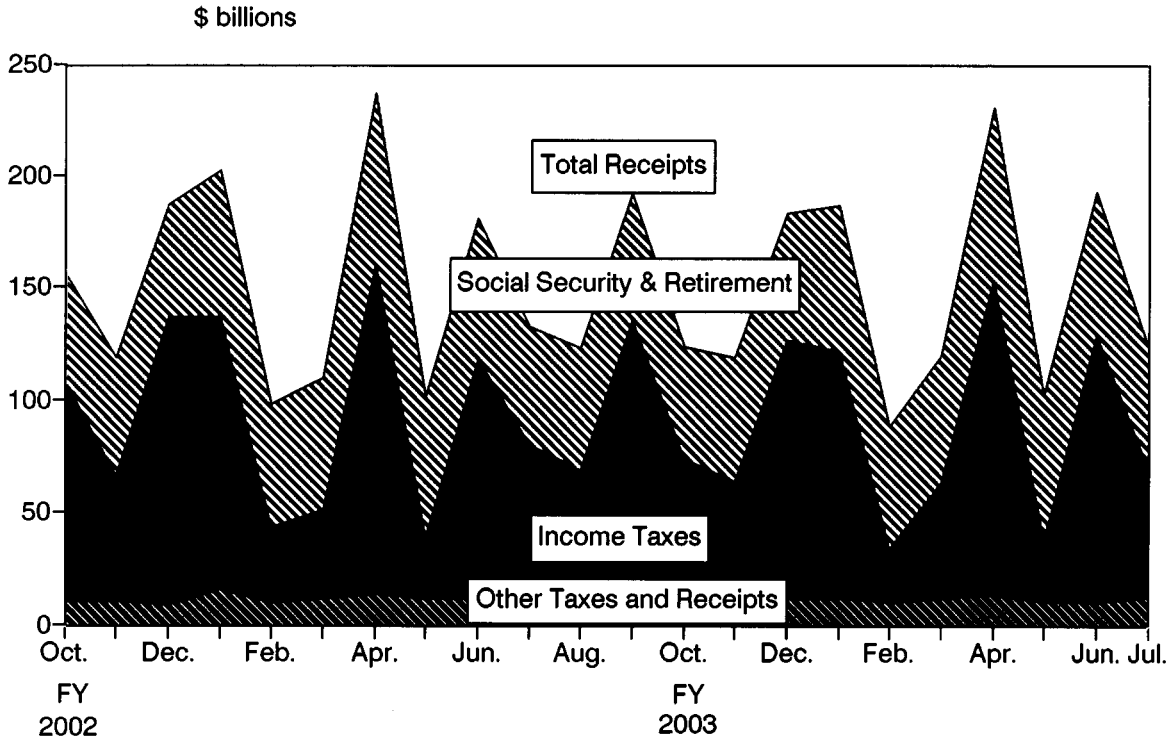


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2002 and 2003

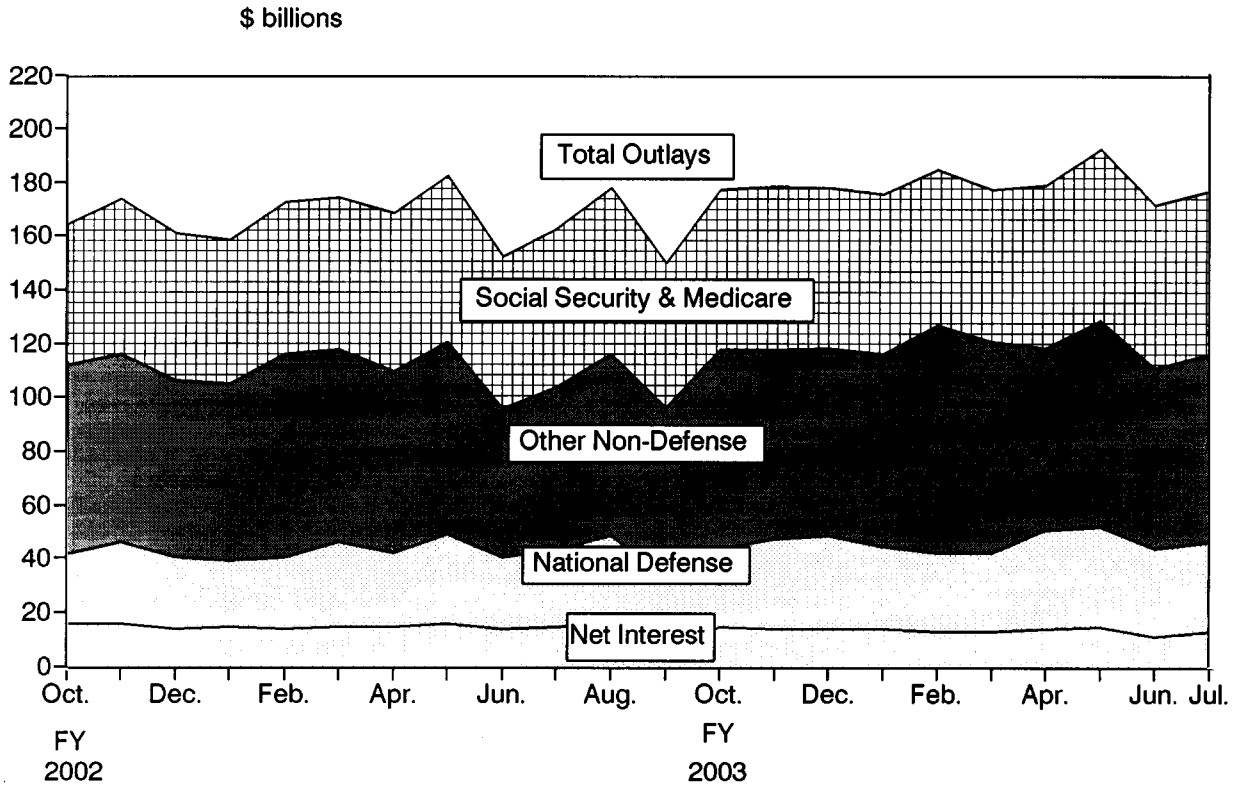


Table 3. Summary of Receipts and Outlays of the U.S. Government, July 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	54,157	658,755	707,880	789,972
Corporation income taxes	2,630	100,163	117,560	125,308
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	39,544	439,818	431,372	522,994
Employment and general retirement (on-budget)	11,373	127,245	129,447	151,249
Unemployment insurance	2,520	27,577	24,277	32,248
Other retirement	353	3,819	3,800	4,553
Excise taxes	6,551	54,491	54,366	67,085
Estate and gift taxes	1,773	18,549	22,513	21,962
Customs duties	1,923	16,215	15,124	20,023
Miscellaneous receipts	2,765	29,780	29,567	35,876
Adjustment for revenue uncertainty .....	.....	.....	.....	-15,000
Total Receipts	123,589	1,476,411	1,535,908	1,756,270
(On-budget)	84,045	1,036,594	1,104,536	1,233,276
(Off-budget)	39,544	439,818	431,372	522,994
Budget Outlays				
Legislative Branch	233	2,867	2,660	3,926
Judicial Branch	408	4,178	3,905	5,109
Department of Agriculture	4,834	62,311	60,000	76,995
Department of Commerce	428	4,436	4,297	6,079
Department of Defense-Military	33,397	318,142	273,023	408,578
Department of Education	2,816	47,340	37,981	59,693
Department of Energy	2,773	16,430	15,303	19,493
Department of Health and Human Services	43,828	420,433	387,051	508,405
Department of Homeland Security	1,965	25,469	12,570	35,845
Department of Housing and Urban Development	2,735	32,121	28,346	38,048
Department of the Interior	804	7,252	8,012	10,385
Department of Justice	1,731	17,330	17,270	21,459
Department of Labor	6,390	58,134	52,994	70,700
Department of State	735	7,934	8,092	11,009
Department of Transportation	5,098	39,629	45,399	51,532
Department of the Treasury:				
Interest on Treasury debt securities (gross)	11,035	288,803	299,344	324,634
Other	2,515	55,170	43,339	49,013
Department of Veterans Affairs	4,779	46,747	41,563	58,300
Corps of Engineers	379	3,998	4,024	4,594
Other Defense Civil Programs	3,312	33,355	29,283	40,159
Environmental Protection Agency	649	6,529	6,080	8,051
Executive Office of the President	30	277	392	1,324
General Services Administration	-4	609	37	1,011
International Assistance Program	² 1,142	² 11,593	12,626	16,732
National Aeronautics and Space Administration	1,166	11,762	11,807	14,798
National Science Foundation	464	3,729	3,300	4,921
Office of Personnel Management	4,993	45,408	43,912	55,794
Small Business Administration	58	1,468	699	1,567
Social Security Administration	42,285	422,695	406,361	508,676
Other independent agencies	1,187	³ 41,872	8,218	6,783
Undistributed offsetting receipts:				
Interest	179	-153,934	-150,002	-160,063
Other	-4,516	-44,698	-36,510	-51,838
Total outlays	177,830	1,800,390	1,681,378	2,211,712
(On-budget)	142,580	1,516,919	1,405,634	1,847,784
(Off-budget)	35,249	283,470	275,744	363,928
Surplus (+) or deficit (-)	-54,241	-323,978	-145,470	-455,442
(On-budget)	-58,535	-480,326	-301,098	-614,508
(Off-budget)	+4,295	+156,348	+155,629	+159,066

¹These estimates are based on the *FY 2004 Mid-Session Review*, released by the Office of Management and Budget on July 15, 2003.

²Outlays, for June 2003, have been increased by \$905 million to correct estimated reporting for the International Monetary Fund (IMF) and July 2003 IMF reporting has been estimated due to agency systems problems.

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... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, July 2003 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	57,889			624,269			637,038		
Presidential Election Campaign Fund	1			54			61		
Other	4,063			210,652			242,149		
Total—Individual income taxes	61,953	7,796	54,157	834,975	176,220	658,755	879,249	171,369	707,880
Corporation income taxes	6,017	3,387	2,630	156,904	56,741	100,163	172,881	55,321	117,560
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	33,434		33,434	360,024		360,024	352,641		352,641
Self-Employment Contributions Act taxes	369		369	19,723		19,723	19,643		19,643
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-3,769		-3,769	-3,516		-3,516
Total—FOASI trust fund	33,803		33,803	375,978		375,978	368,768		368,768
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	5,678		5,678	61,136		61,136	59,885		59,885
Self-Employment Contributions Act taxes	63		63	3,349		3,349	3,336		3,336
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-645		-645	-617		-617
Total—FDI trust fund	5,741		5,741	63,840		63,840	62,604		62,604
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	10,815		10,815	118,218		118,218	118,081		118,081
Self-Employment Contributions Act taxes	155		155	8,244		8,244	8,140		8,140
Receipts from Railroad Retirement Board				396		396	388		388
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-2,861		-2,861	-608		-608
Total—FHI trust fund	10,970		10,970	123,996		123,996	126,001		126,001
Railroad retirement:									
Rail pension and supplemental annuity	227	(*)	227	1,981	8	1,972	2,138	4	2,134
Social Security equivalent account	176	(*)	176	1,283	7	1,276	1,316	4	1,313
Total—Employment and general retirement:	50,917	(*)	50,917	567,078	15	567,063	560,828	8	560,820
Unemployment insurance:									
Deposits by States	1,526		1,526	21,118		21,118	17,721		17,721
Federal Unemployment Tax Act taxes	969	14	955	6,468	153	6,315	6,566	100	6,466
Railroad unemployment taxes	39		39	143		143	90		90
Railroad debt repayment									
Total—Unemployment insurance	2,534	14	2,520	27,730	153	27,577	24,377	100	24,277
Other retirement:									
Federal employees retirement – employee share	349		349	3,774		3,774	3,748		3,748
Non-federal employees retirement	4		4	45		45	52		52
Total—Other retirement	353		353	3,819		3,819	3,800		3,800
Total—Social insurance and retirement receipts	53,804	14	53,790	598,627	168	598,459	589,005	108	588,897
Excise taxes:									
Miscellaneous excise taxes	2,981	83	2,898	23,254	778	22,477	22,414	909	21,505
Airport and airway trust fund	747		747	6,517	19	6,498	7,327	38	7,289
Highway trust fund	2,858		2,858	25,716	580	25,136	25,706	572	25,134
Black lung disability trust fund	48		48	381		381	438		438
Total—Excise taxes	6,634	83	6,551	55,868	1,377	54,491	55,885	1,518	54,366
Estate and gift taxes	1,845	71	1,773	19,237	688	18,549	23,139	626	22,513
Customs duties	1,990	67	1,923	17,227	1,013	16,215	15,949	825	15,124
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,547		1,547	19,036		19,036	20,583		20,583
Universal service fund	559		559	4,539		4,539	4,610		4,610
All other	678	19	658	6,488	282	6,206	4,506	132	4,374
Total — Miscellaneous receipts	2,784	19	2,765	30,062	282	29,780	29,699	132	29,567
Total — Receipts	135,026	11,437	123,589	1,712,899	236,488	1,476,411	1,765,806	229,898	1,535,908
Total — On-budget	95,482	11,437	84,045	1,273,082	236,488	1,036,594	1,334,434	229,898	1,104,536
Total — Off-budget	39,544		39,544	439,818		439,818	431,372		431,372

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	14	(**)	14	490	2	488	475	2	473
House of Representatives	78	(**)	78	848	1	847	809	1	808
Joint items	7	.....	7	72	.....	72	67	.....	67
Capitol Police	10	.....	10	105	.....	105	87	.....	87
Congressional Budget Office	2	.....	2	25	.....	25	24	.....	24
Architect of the Capitol	31	1	30	331	8	322	233	7	227
Library of Congress	47	1	46	473	6	467	514	8	506
Government Printing Office	3	.....	3	125	.....	125	97	.....	97
General Accounting Office	38	.....	38	359	.....	359	341	.....	341
United States Tax Court	3	.....	3	28	.....	28	28	.....	28
Other Legislative Branch agencies	5	.....	5	41	.....	41	36	.....	36
Proprietary receipts from the public .....	.....	(**)	(**)	.....	6	-6	.....	26	-26
Intrabudgetary transactions	-1	.....	-1	-8	.....	-8	-9	.....	-9
Total—Legislative Branch	236	2	233	2,890	23	2,867	2,704	44	2,660
Judicial Branch:									
Supreme Court of the United States	4	.....	4	41	.....	41	37	.....	37
Courts of Appeals, District Courts, and other judicial services	396	.....	396	4,234	.....	4,234	3,973	.....	3,973
Other	15	.....	15	180	.....	180	173	.....	173
Proprietary receipts from the public .....	.....	1	-1	.....	21	-21	.....	14	-14
Intrabudgetary transactions	-5	.....	-5	-256	.....	-256	-265	.....	-265
Total—Judicial Branch	409	1	408	4,199	21	4,178	3,919	14	3,905
Department of Agriculture:									
Agricultural Research Service	89	.....	89	914	.....	914	861	.....	861
Cooperative State Research, Education, and Extension Service:									
Research and education activities	46	.....	46	439	.....	439	417	.....	417
Extension activities	31	.....	31	351	.....	351	368	.....	368
Other	7	.....	7	83	.....	83	64	.....	64
Animal and Plant Health Inspection Service	87	.....	87	967	.....	967	783	.....	783
Food Safety and Inspection Service	53	.....	53	592	.....	592	584	.....	584
Agricultural Marketing Service	153	.....	153	1,365	(**)	1,365	733	2	731
Risk Management Agency:									
Administrative and operating expenses	8	.....	8	61	.....	61	63	.....	63
Federal crop insurance corporation fund	219	1	218	3,331	806	2,525	2,862	815	2,047
Farm Service Agency:									
Salaries and expenses	105	.....	105	702	.....	702	647	.....	647
Commodity Credit Corporation	1,441	1,042	399	26,961	10,758	16,202	25,954	9,801	16,153
Agricultural credit insurance fund	20	73	-53	514	756	-241	1,738	789	949
Other	2	.....	2	47	.....	47	30	.....	30
Total—Farm Service Agency	1,569	1,115	454	28,225	11,514	16,710	28,370	10,590	17,780
Natural Resources Conservation Service:									
Conservation operations	46	.....	46	625	.....	625	713	.....	713
Other	113	.....	113	957	.....	957	218	.....	218
Rural Development	-9	.....	-9	617	.....	617	642	.....	642
Rural Housing Service:									
Rural housing insurance fund	138	162	-24	925	1,471	-546	990	1,574	-584
Rental assistance program	63	.....	63	595	.....	595	544	.....	544
Other	8	.....	8	67	.....	67	62	.....	62
Rural Utilities Service:									
Rural electrification and telecommunications fund	20	174	-155	710	2,492	-1,783	906	2,428	-1,522
Rural development insurance fund	3	39	-36	104	418	-314	327	352	-25
Other	2	7	-5	66	235	-169	51	149	-98
Foreign Agricultural Service	-23	.....	-23	359	.....	359	365	.....	365
Food and Nutrition Service:									
Food stamp program	2,219	.....	2,219	21,113	.....	21,113	18,412	.....	18,412
Child nutrition programs	701	.....	701	9,931	.....	9,931	9,426	.....	9,426
Special supplemental nutrition program for women, infants, and children (WIC)	379	.....	379	3,822	.....	3,822	3,685	.....	3,685
Other	40	.....	40	355	.....	355	386	.....	386
Total—Food and Nutrition Service	3,340	.....	3,340	35,221	.....	35,221	31,909	.....	31,909
Forest Service:									
National forest system	83	.....	83	1,056	.....	1,056	1,119	.....	1,119
Wildland fire management	69	.....	69	1,275	.....	1,275	1,398	.....	1,398
Forest service permanent appropriations	21	.....	21	486	.....	486	574	.....	574
Other	159	.....	159	947	.....	947	1,058	.....	1,058
Total—Forest Service	333	.....	333	3,765	.....	3,765	4,149	.....	4,149
Other	84	3	81	726	31	695	605	32	573
Proprietary receipts from the public .....	.....	43	-43	.....	1,782	-1,782	.....	635	-635
Intrabudgetary transactions	-1	.....	-1	-4	.....	-4	-10	.....	-10
Total—Department of Agriculture	6,379	1,545	4,834	81,061	18,750	62,311	76,576	16,576	60,000

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	33	(* *)	33	324	3	321	305	6	299
Bureau of the Census	59	.....	59	487	.....	487	504	.....	504
Promotion of Industry and Commerce	29	.....	29	351	.....	351	344	.....	344
Science and Technology:									
National Oceanic and Atmospheric Administration	248	1	246	2,521	10	2,510	2,441	30	2,411
National Institute of Standards and Technology	39	.....	39	585	.....	585	581	.....	581
Other	-5	1	-7	45	24	21	81	21	59
Total—Science and Technology	281	3	279	3,151	35	3,116	3,103	52	3,051
Other	28	(* *)	28	170	2	168	100	4	96
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	8	-8	.....	-2	2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	431	3	428	4,484	49	4,436	4,356	59	4,297
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,010	.....	4,010	34,573	.....	34,573	26,866	.....	26,866
Department of the Navy	2,782	.....	2,782	29,740	.....	29,740	24,812	.....	24,812
Department of the Air Force	2,500	.....	2,500	23,493	.....	23,493	19,750	.....	19,750
Total—Military Personnel	9,291	.....	9,291	87,805	.....	87,805	71,428	.....	71,428
Operation and Maintenance:									
Department of the Army	4,789	.....	4,789	33,179	.....	33,179	23,967	.....	23,967
Department of the Navy	3,254	.....	3,254	28,953	.....	28,953	24,906	.....	24,906
Department of the Air Force	3,170	.....	3,170	30,569	.....	30,569	25,289	.....	25,289
Defense agencies	3,447	.....	3,447	29,739	.....	29,739	30,666	.....	30,666
Total—Operation and Maintenance	14,659	.....	14,659	122,440	.....	122,440	104,827	.....	104,827
Procurement:									
Department of the Army	1,080	.....	1,080	10,473	.....	10,473	9,598	.....	9,598
Department of the Navy	2,267	.....	2,267	20,806	.....	20,806	19,830	.....	19,830
Department of the Air Force	1,877	.....	1,877	20,880	.....	20,880	19,806	.....	19,806
Defense agencies	240	.....	240	2,416	.....	2,416	2,095	.....	2,095
Total—Procurement	5,464	.....	5,464	54,574	.....	54,574	51,329	.....	51,329
Research, Development, Test, and Evaluation:									
Department of the Army	718	.....	718	5,818	.....	5,818	5,540	.....	5,540
Department of the Navy	1,031	.....	1,031	10,122	.....	10,122	8,420	.....	8,420
Department of the Air Force	1,100	.....	1,100	15,043	.....	15,043	12,165	.....	12,165
Defense agencies	1,410	.....	1,410	13,695	.....	13,695	10,679	.....	10,679
Total—Research, Development, Test, and Evaluation	4,258	.....	4,258	44,678	.....	44,678	36,805	.....	36,805
Military Construction:									
Department of the Army	165	.....	165	1,478	.....	1,478	1,063	.....	1,063
Department of the Navy	143	.....	143	920	.....	920	766	.....	766
Department of the Air Force	122	.....	122	1,075	.....	1,075	879	.....	879
Defense agencies	136	.....	136	1,169	.....	1,169	1,415	.....	1,415
Total—Military Construction	567	.....	567	4,642	.....	4,642	4,123	.....	4,123
Family Housing:									
Department of the Army	125	.....	125	1,032	.....	1,032	918	.....	918
Department of the Navy	127	.....	127	1,027	.....	1,027	1,052	.....	1,052
Department of the Air Force	97	.....	97	898	.....	898	851	.....	851
Defense agencies	5	(* *)	5	69	2	68	181	4	178
Revolving and Management Funds:									
Department of the Army	1	.....	1	29	.....	29	38	.....	38
Department of the Navy	72	.....	72	474	.....	474	579	.....	579
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	-850	.....	-850	626	.....	626	1,183	.....	1,183
Other	-361	(* *)	-361	-288	(* *)	-288	14	(* *)	14
Other	3	.....	3	-60	.....	-60	88	.....	88
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	18	.....	18	5	.....	5
Department of the Navy	4	.....	4	29	.....	29	30	.....	30
Department of the Air Force	1	(* *)	1	21	5	16	13	5	8
Defense agencies	13	.....	13	76	.....	76	71	.....	71
Proprietary receipts from the public:									
Department of the Army .....	.....	48	-48	.....	11	-11	.....	40	-40
Department of the Navy .....	.....	10	-10	.....	-184	184	.....	-213	213
Department of the Air Force .....	.....	56	-56	.....	496	-496	.....	327	-327
Defense agencies .....	.....	137	-137	.....	666	-666	.....	1,160	-1,160

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	115	.....	115	283	.....	283	76	.....	76
Department of the Navy .....	(* *)	.....	(* *)	327	.....	327	392	.....	392
Department of the Air Force	41	.....	41	345	.....	345	284	.....	284
Defense agencies	19	.....	19	101	.....	101	71	.....	71
Offsetting governmental receipts:									
Department of the Army .....	.....	2	-2	.....	7	-7	.....	2	-2
Defense agencies .....	.....	.....	.....	.....	(* *)	(* *)	.....	11	-11
Total—Department of Defense—Military	33,650	253	33,397	319,145	1,004	318,142	274,358	1,336	273,023
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	755	.....	755	9,865	.....	9,865	8,127	.....	8,127
Impact aid	15	.....	15	1,061	.....	1,061	1,048	.....	1,048
School improvement programs	542	.....	542	5,377	.....	5,377	2,985	.....	2,985
Education reform	28	.....	28	504	.....	504	1,532	.....	1,532
Other	28	.....	28	276	.....	276	244	.....	244
Total—Office of Elementary and Secondary Education	1,367	.....	1,367	17,083	.....	17,083	13,935	.....	13,935
Office of English Language Acquisition	32	.....	32	480	.....	480	356	.....	356
Office of Special Education and Rehabilitative Services:									
Special education	428	.....	428	7,304	.....	7,304	6,165	.....	6,165
Rehabilitation services and disability research	217	.....	217	2,412	.....	2,412	2,374	.....	2,374
Special institutions for persons with disabilities	15	.....	15	142	.....	142	145	.....	145
Office of Vocational and Adult Education	151	.....	151	1,667	.....	1,667	1,495	.....	1,495
Office of Postsecondary Education:									
College housing and academic facilities loans	-3	2	-5	-14	30	-45	-6	36	-42
Higher education	153	.....	153	1,592	.....	1,592	1,369	.....	1,369
Howard University	17	.....	17	194	.....	194	186	.....	186
Total—Office of Postsecondary Education	168	2	165	1,772	30	1,742	1,549	36	1,513
Federal Student Aid:									
Student financial assistance	480	.....	480	10,469	.....	10,469	9,192	.....	9,192
Student Aid Administration	8	.....	8	30	.....	30	.....	.....	.....
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	8	.....	8	4,963	.....	4,963	163	.....	163
Federal family education loans	-137	.....	-137	156	.....	156	1,701	.....	1,701
Total—Federal Student Aid	359	.....	359	15,619	.....	15,619	11,057	.....	11,057
Institute of Education Sciences	43	.....	43	472	.....	472	528	.....	528
Departmental Management	43	.....	43	453	.....	453	435	.....	435
Proprietary receipts from the public .....	.....	5	-5	.....	34	-34	.....	22	-22
Total—Department of Education	2,823	7	2,816	47,404	64	47,340	38,039	58	37,981
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	55	.....	55	584	.....	584	567	.....	567
Weapons activities	575	.....	575	4,821	.....	4,821	4,254	.....	4,254
Defense nuclear nonproliferation	74	.....	74	785	.....	785	663	.....	663
Other	28	.....	28	341	.....	341	323	.....	323
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	408	.....	408	4,450	.....	4,450	4,306	.....	4,306
Defense site acceleration completion	90	.....	90	1,018	.....	1,018	898	.....	898
Other defense activities	49	.....	49	458	.....	458	424	.....	424
Other	30	.....	30	366	.....	366	296	.....	296
Energy Programs:									
Science	270	.....	270	2,752	.....	2,752	2,632	.....	2,632
Energy supply	48	.....	48	465	.....	465	520	.....	520
Energy conservation	69	.....	69	737	.....	737	711	.....	711
Other	149	1	148	1,503	20	1,483	1,419	23	1,395
Total—Energy Programs	536	1	535	5,458	20	5,438	5,282	23	5,259
Power Marketing Administration	179	144	36	1,867	2,350	-483	2,391	2,473	-82
Departmental Administration	23	.....	23	196	.....	196	210	.....	210
Proprietary receipts from the public .....	.....	193	-193	.....	1,147	-1,147	.....	1,085	-1,085
Intrabudgetary transactions	1,063	.....	1,063	-398	.....	-398	-730	.....	-730
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	3,111	337	2,773	19,946	3,516	16,430	18,884	3,581	15,303

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	117	1	117	1,261	5	1,257	1,009	6	1,004
Health Resources and Services Administration	534	2	533	5,058	17	5,041	4,656	18	4,638
Indian Health Services	146	.....	146	2,636	.....	2,636	2,506	.....	2,506
Centers for Disease Control and Prevention	193	.....	193	3,798	.....	3,798	2,990	.....	2,990
National Institutes of Health	2,039	.....	2,039	18,672	.....	18,672	16,573	.....	16,573
Substance Abuse and Mental Health Services Administration	240	.....	240	2,548	.....	2,548	2,450	.....	2,450
Agency for Healthcare Research and Quality	23	.....	23	187	.....	187	209	.....	209
Total—Public Health Service	3,291	2	3,289	34,161	22	34,139	30,393	24	30,369
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	14,757	.....	14,757	133,091	.....	133,091	122,872	.....	122,872
Payments to health care trust funds	7,184	.....	7,184	76,748	.....	76,748	75,792	.....	75,792
State children's health insurance fund	338	.....	338	3,497	.....	3,497	3,011	.....	3,011
Federal hospital insurance trust fund:									
Benefit payments	12,927	.....	12,927	125,677	.....	125,677	120,794	.....	120,794
Administrative expenses	125	.....	125	1,276	.....	1,276	1,211	.....	1,211
Total—FHI trust fund	13,052	.....	13,052	126,952	.....	126,952	122,006	.....	122,006
Health care fraud and abuse control	55	.....	55	808	.....	808	829	.....	829
Federal supplementary medical insurance trust fund:									
Benefit payments	10,925	.....	10,925	101,227	.....	101,227	88,713	.....	88,713
Administrative expenses	167	.....	167	1,871	.....	1,871	1,414	.....	1,414
Total—FSMI trust fund	11,092	.....	11,092	103,099	.....	103,099	90,128	.....	90,128
Other	8	.....	8	-50	.....	-50	457	.....	457
Total—Centers for Medicare and Medicaid Services ..	46,486	.....	46,486	444,145	.....	444,145	415,095	.....	415,095
Administration for Children and Families:									
Temporary assistance for needy families	1,240	.....	1,240	16,585	.....	16,585	15,342	.....	15,342
Payments to States for child support enforcement and family support programs	475	.....	475	3,055	.....	3,055	3,157	.....	3,157
Low income home energy assistance	142	.....	142	1,885	.....	1,885	1,614	.....	1,614
Refugee and entrant assistance	38	.....	38	355	.....	355	379	.....	379
Child care entitlement to States	209	.....	209	2,466	.....	2,466	2,008	.....	2,008
Payments to States for the child care and development block grant	184	.....	184	1,974	.....	1,974	1,755	.....	1,755
Social services block grant	122	.....	122	1,465	.....	1,465	1,491	.....	1,491
Children and families services programs	637	.....	637	7,107	.....	7,107	6,740	.....	6,740
Payments to States for foster care and adoption assistance	590	.....	590	5,140	.....	5,140	4,905	.....	4,905
Other	23	.....	23	308	.....	308	316	.....	316
Total—Administration for Children and Families	3,659	.....	3,659	40,339	.....	40,339	37,707	.....	37,707
Administration on Aging	87	.....	87	1,045	.....	1,045	912	.....	912
Other	219	.....	219	1,921	.....	1,921	1,290	.....	1,290
Proprietary receipts from the public .....	.....	2,727	-2,727	.....	24,407	-24,407	.....	22,532	-22,532
Intrabudgetary transactions:									
Payments for health insurance for the aged: Federal supplementary medical insurance trust fund ..	-7,184	.....	-7,184	-69,690	.....	-69,690	-65,371	.....	-65,371
Payments for tax and other credits: Federal hospital insurance trust fund .....	(* *)	.....	(* *)	-7,059	.....	-7,059	-10,419	.....	-10,419
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	46,557	2,729	43,828	444,863	24,429	420,433	409,607	22,556	387,051
Department of Homeland Security:									
Citizenship and Immigration Services	28	.....	28	1,105	.....	1,105	1,370	.....	1,370
United States Secret Service	97	.....	97	929	.....	929	876	.....	876
Border and Transportation Security:									
Transportation Security Administration	318	.....	318	7,015	.....	7,015	-318	.....	-318
Other	829	.....	829	6,954	.....	6,954	5,531	.....	5,531
Total—Border and Transportation Security	1,147	.....	1,147	13,968	.....	13,968	5,213	.....	5,213
United States Coast Guard	603	1	602	5,037	7	5,030	4,283	6	4,276
Emergency Preparedness and Response:									
Disaster relief	300	.....	300	6,492	.....	6,492	3,166	.....	3,166
National flood insurance fund	33	115	-82	313	808	-495	285	774	-489
Other	128	(* *)	128	1,033	1	1,033	722	3	719
Total—Emergency Preparedness and Response	461	115	346	7,838	808	7,030	4,173	777	3,396
Science and Technology	18	.....	18	37	.....	37	.....	.....	.....
Information Analysis and Infrastructure Protection	4	.....	4	15	.....	15	.....	.....	.....
Other	27	.....	27	52	.....	52	8	.....	8
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	3	-3
Offsetting governmental receipts .....	.....	304	-304	.....	2,691	-2,691	.....	2,566	-2,566
Total—Department of Homeland Security	2,386	421	1,965	28,980	3,510	25,469	15,922	3,352	12,570

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,763	.....	1,763	17,352	.....	17,352	15,221	.....	15,221
Public housing capital fund	251	.....	251	3,145	.....	3,145	3,038	.....	3,038
Public housing operating fund	297	.....	297	2,820	.....	2,820	3,026	.....	3,026
Drug elimination grants for low-income housing	15	.....	15	199	.....	199	268	.....	268
Revitalization of severely distressed public housing (Hope VI)	54	.....	54	450	.....	450	378	.....	378
Native American housing block grant	55	.....	55	598	.....	598	611	.....	611
Other .....	(**)	.....	(**)	166	154	12	177	157	20
Total—Public and Indian Housing Programs	2,434	.....	2,434	24,730	154	24,575	22,719	157	22,562
Community Planning and Development:									
Housing opportunities for persons with AIDS	17	.....	17	212	.....	212	248	.....	248
Community Development Block Grants	480	.....	480	4,644	.....	4,644	4,511	.....	4,511
Home investment partnership program	118	.....	118	1,376	.....	1,376	1,313	.....	1,313
Homeless assistance grants	90	.....	90	901	.....	901	853	.....	853
Other	11	(**)	11	135	4	131	95	-14	110
Total—Community Planning and Development	716	(**)	715	7,268	4	7,264	7,021	-14	7,035
Housing Programs:									
Public enterprise funds	(**)	1	-1	18	27	-9	10	15	-4
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	31	.....	31	2,734	.....	2,734	494	.....	494
FHA-Mutual mortgage insurance capital reserve account	-650	.....	-650	-4,552	.....	-4,552	.....	.....	.....
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	13	14	-1	194	166	29	265	3,256	-2,991
FHA-General and special risk fund, program account	21	.....	21	1,400	.....	1,400	1,295	.....	1,295
FHA-General and special risk fund, liquidating account	133	51	82	928	346	582	1,082	399	683
Housing for the elderly or handicapped fund, liquidating account	(**)	83	-83	236	692	-456	277	667	-390
Housing for the elderly and handicapped	108	.....	108	804	.....	804	744	.....	744
Other assisted housing programs	52	(**)	52	541	(**)	541	550	(**)	550
Other	1	.....	1	7	.....	7	10	.....	10
Total—Housing Programs	-290	150	-440	2,309	1,231	1,078	4,727	4,336	391
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, program account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities, liquidating account	9	44	-34	58	303	-246	24	346	-321
Management and Administration	76	.....	76	637	.....	637	434	.....	434
Other	12	.....	12	146	.....	146	165	.....	165
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	27	-27	.....	1,304	-1,304	.....	1,886	-1,886
Other .....	.....	.....	.....	.....	-8	8	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	38	-38	.....	33	-33
Total—Department of Housing and Urban Development	2,957	222	2,735	35,148	3,027	32,121	35,090	6,744	28,346
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	64	.....	64	668	.....	668	632	.....	632
Wildland fire management	69	.....	69	545	.....	545	560	.....	560
Other	21	16	5	503	82	420	446	17	429
Minerals Management Service	57	.....	57	317	.....	317	627	.....	627
Office of Surface Mining Reclamation and Enforcement	21	.....	21	325	.....	325	339	.....	339
Total—Land and Minerals Management	232	16	216	2,358	82	2,276	2,603	17	2,587
Water and Science:									
Bureau of Reclamation:									
Water and related resources	61	.....	61	563	.....	563	543	.....	543
Other	37	12	25	338	206	132	318	147	171
United States Geological Survey	54	.....	54	780	.....	780	726	.....	726
Other	1	.....	1	31	.....	31	39	.....	39
Total—Water and Science	153	12	141	1,712	206	1,506	1,627	147	1,481
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	131	.....	131	1,528	.....	1,528	1,387	.....	1,387
National Park Service	165	.....	165	1,970	1	1,969	1,946	(**)	1,946
Total—Fish and Wildlife and Parks	296	.....	296	3,499	1	3,497	3,333	(**)	3,333

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	347	(* *)	347	1,891	4	1,887	1,997	4	1,993
Departmental Offices:									
Insular affairs	23	.....	23	247	.....	247	259	.....	259
Office of Special Trustee for American Indians	43	.....	43	466	.....	466	350	.....	350
Other	-32	.....	-32	274	.....	274	252	.....	252
Proprietary receipts from the public .....	.....	230	-230	.....	2,724	-2,724	.....	1,953	-1,953
Intrabudgetary transactions .....	(* *)	.....	(* *)	-177	.....	-177	-288	.....	-288
Total—Department of the Interior	1,062	258	804	10,271	3,019	7,252	10,134	2,121	8,012
Department of Justice:									
General Administration	50	.....	50	1,179	.....	1,179	560	.....	560
Legal Activities and United States Marshals:									
General legal activities	59	.....	59	544	.....	544	567	.....	567
United States Attorneys	133	.....	133	1,220	.....	1,220	1,132	.....	1,132
United States Marshals Service	120	.....	120	476	.....	476	510	.....	510
September 11th victim compensation	72	.....	72	481	.....	481	3	.....	3
Other	66	.....	66	850	.....	850	1,227	.....	1,227
Federal Bureau of Investigation	380	.....	380	3,189	.....	3,189	2,955	.....	2,955
Drug Enforcement Administration	148	.....	148	1,292	.....	1,292	1,324	.....	1,324
Bureau of Alcohol, Tobacco, Firearms, and Explosives ...	74	.....	74	307	.....	307	34	.....	34
Federal Prison System	400	22	378	3,931	189	3,742	4,063	174	3,889
Office of Justice Programs:									
State and local law enforcement assistance	118	.....	118	1,619	.....	1,619	2,789	.....	2,789
Community oriented policing services	65	.....	65	928	.....	928	1,081	.....	1,081
Other	57	.....	57	1,146	.....	1,146	971	.....	971
Other	12	.....	12	562	.....	562	542	.....	542
Intrabudgetary transactions	-1	.....	-1	-158	.....	-158	-262	.....	-262
Offsetting governmental receipts .....	.....	.....	.....	.....	46	-46	.....	52	-52
Total—Department of Justice	1,753	22	1,731	17,566	236	17,330	17,496	226	17,270
Department of Labor:									
Employment and Training Administration:									
Training and employment services	563	.....	563	5,012	.....	5,012	4,855	.....	4,855
Welfare to work jobs	20	.....	20	252	.....	252	440	.....	440
Community service employment for older Americans ...	43	.....	43	379	.....	379	394	.....	394
Federal unemployment benefits and allowances	60	.....	60	463	.....	463	336	.....	336
State unemployment insurance and employment service operations	-100	.....	-100	132	.....	132	156	.....	156
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	7	.....	7	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,737	.....	4,737	46,089	.....	46,089	41,807	.....	41,807
State administrative expenses	395	.....	395	3,068	.....	3,068	2,871	.....	2,871
Federal administrative expenses	34	.....	34	258	.....	258	323	.....	323
Veterans employment and training .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	4	.....	4	5	.....	5
Total—Unemployment trust fund	5,166	.....	5,166	49,420	.....	49,420	45,006	.....	45,006
Other	8	.....	8	133	.....	133	87	.....	87
Total—Employment and Training Administration	5,761	.....	5,761	55,797	.....	55,797	51,274	.....	51,274
Pension Benefit Guaranty Corporation	242	-55	297	1,971	2,138	-167	1,695	2,598	-902
Employment Standards Administration:									
Salaries and expenses	29	.....	29	311	.....	311	304	.....	304
Special benefits	104	.....	104	525	.....	525	567	.....	567
Black lung disability trust fund	36	.....	36	353	.....	353	363	.....	363
Other	38	.....	38	452	.....	452	431	.....	431
Occupational Safety and Health Administration	36	.....	36	382	.....	382	362	.....	362
Bureau of Labor Statistics	29	.....	29	362	.....	362	356	.....	356
Other	66	.....	66	628	.....	628	620	.....	620
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	5	-5
Intrabudgetary transactions	-5	.....	-5	-504	.....	-504	-376	.....	-376
Total—Department of Labor	6,336	-55	6,390	60,278	2,144	58,134	55,597	2,603	52,994

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	280	.....	280	3,106	.....	3,106	2,874	.....	2,874
Embassy security, construction, and maintenance	64	.....	64	745	.....	745	694	.....	694
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	138	.....	138	136	.....	136
Foreign Service retirement and disability fund	52	.....	52	519	.....	519	509	.....	509
Other	109	.....	109	567	.....	567	557	.....	557
Total—Administration of Foreign Affairs	506	.....	506	5,075	.....	5,075	4,769	.....	4,769
International Organizations and Conferences	86	.....	86	1,691	.....	1,691	2,219	.....	2,219
Migration and refugee assistance	64	.....	64	593	.....	593	723	.....	723
International narcotics control and law enforcement	31	.....	31	306	.....	306	307	.....	307
Andean counterdrug initiative	41	.....	41	356	.....	356	154	.....	154
Other	7	.....	7	96	.....	96	101	.....	101
Proprietary receipts from the public .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary transactions .....	(**)	.....	(**)	-184	.....	-184	-181	.....	-181
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	735	.....	735	7,934	(**)	7,934	8,092	(**)	8,092
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers .....	(**)	.....	(**)	84	.....	84	1,976	.....	1,976
Other	9	.....	9	118	.....	118	-13	.....	-13
Total—Office of the Secretary	9	.....	9	202	.....	202	1,964	.....	1,964
Federal Aviation Administration:									
Operations	260	.....	260	2,459	.....	2,459	1,451	.....	1,451
Airport and airway trust fund:									
Grants-in-aid for airports	205	.....	205	2,093	.....	2,093	2,223	.....	2,223
Facilities and equipment	211	.....	211	2,120	.....	2,120	2,165	.....	2,165
Research, engineering, and development	10	.....	10	147	.....	147	155	.....	155
Trust fund share of FAA operations	255	.....	255	3,348	.....	3,348	4,660	.....	4,660
Total—Airport and airway trust fund	680	.....	680	7,709	.....	7,709	9,204	.....	9,204
Other	-25	6	-30	-42	103	-144	20	66	-46
Total—Federal Aviation Administration	915	6	909	10,126	103	10,023	10,675	66	10,609
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,233	.....	3,233	23,580	.....	23,580	24,406	.....	24,406
Other	63	.....	63	280	.....	280	221	14	207
Other programs	44	.....	44	189	.....	189	115	.....	115
Total—Federal Highway Administration	3,340	.....	3,340	24,049	.....	24,049	24,743	14	24,728
National Highway Traffic Safety Administration	35	.....	35	342	.....	342	345	.....	345
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
Other	121	.....	121	893	.....	893	858	.....	858
Other	19	(**)	19	155	6	150	189	6	184
Total—Federal Railroad Administration	140	(**)	140	1,048	6	1,043	1,047	6	1,041
Federal Transit Administration:									
Formula grants	207	.....	207	-517	.....	-517	137	.....	137
Discretionary grants	17	.....	17	255	.....	255	427	.....	427
Trust fund share of expenses	130	.....	130	6,670	.....	6,670	6,083	.....	6,083
Other	208	.....	208	-2,943	.....	-2,943	-460	.....	-460
Total—Federal Transit Administration	562	.....	562	3,465	.....	3,465	6,187	.....	6,187
Maritime Administration	79	(**)	79	275	33	241	517	71	447
Other	47	1	46	483	10	473	293	10	283
Proprietary receipts from the public .....	.....	19	-19	.....	150	-150	.....	144	-144
Intrabudgetary transactions .....	.....	.....	.....	-3	.....	-3	-7	.....	-7
Offsetting governmental receipts .....	.....	1	-1	.....	56	-56	.....	53	-53
Total—Department of Transportation	5,125	27	5,098	39,987	358	39,629	45,764	364	45,399

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	94	9	85	-646	107	-752	-343	157	-500
Other	102	.....	102	931	.....	931	605	.....	605
Financial Management Service:									
Salaries and expenses	24	.....	24	203	.....	203	196	.....	196
Temporary state fiscal relief fund	1,005	.....	1,005	4,701	.....	4,701	.....	.....	.....
Payment to the Resolution Funding Corporation	540	.....	540	1,717	.....	1,717	675	.....	675
Interest paid to credit financing accounts .....	.....	.....	.....	-10	.....	-10	439	.....	439
Claims, judgements, and relief acts	79	.....	79	968	.....	968	1,524	.....	1,524
Other	230	.....	230	1,165	.....	1,165	612	.....	612
Total—Financial Management Service	1,878	.....	1,878	8,744	.....	8,744	3,445	.....	3,445
Federal Financing Bank	-48	.....	-48	1,727	.....	1,727	220	.....	220
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	3	.....	3	415	.....	415	677	.....	677
Internal revenue collections for Puerto Rico	34	.....	34	297	.....	297	282	.....	282
Bureau of Engraving and Printing	-6	.....	-6	-50	.....	-50	41	.....	41
United States Mint	62	-118	180	682	697	-15	588	1,044	-456
Bureau of the Public Debt	15	.....	15	251	.....	251	283	.....	283
Internal Revenue Service:									
Processing, assistance, and management	294	.....	294	3,247	.....	3,247	3,233	.....	3,233
Tax law enforcement	284	.....	284	2,946	.....	2,946	2,985	.....	2,985
Information systems	112	.....	112	1,343	.....	1,343	1,449	.....	1,449
Payment where earned income credit exceeds liability for tax	183	.....	183	31,661	.....	31,661	27,580	.....	27,580
Payment where child credit exceeds liability for tax	123	.....	123	6,291	.....	6,291	4,947	.....	4,947
Refunding internal revenue collections, interest	182	.....	182	2,525	.....	2,525	3,109	.....	3,109
Other	48	2	46	439	6	433	394	4	390
Total—Internal Revenue Service	1,226	2	1,223	48,452	6	48,446	43,696	4	43,692
Comptroller of the Currency	34	216	-182	349	454	-105	339	420	-81
Office of Thrift Supervision	8	48	-40	120	137	-17	127	137	-10
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	12,392	.....	12,392	130,229	.....	130,229	142,813	.....	142,813
Special issues (cash basis)	-1,357	.....	-1,357	158,574	.....	158,574	156,531	.....	156,531
Total—Interest on Treasury debt securities (gross)	11,035	.....	11,035	288,803	.....	288,803	299,344	.....	299,344
Total—Interest on the public debt	11,035	.....	11,035	288,803	.....	288,803	299,344	.....	299,344
Other	6	.....	6	110	.....	110	177	.....	177
Proprietary receipts from the public .....	.....	148	-148	.....	1,634	-1,634	.....	2,546	-2,546
Intrabudgetary transactions	-588	.....	-588	-3,176	.....	-3,176	-2,489	.....	-2,489
Total—Department of the Treasury	13,855	305	13,549	347,008	3,035	343,973	346,991	4,308	342,683
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,010	.....	2,010	20,072	.....	20,072	18,468	.....	18,468
Other	66	24	42	593	226	367	577	218	359
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	61	5	55	1,308	55	1,253	807	60	747
Other	67	61	6	693	680	13	643	626	17
Compensation and pensions	2,381	.....	2,381	23,185	.....	23,185	21,200	.....	21,200
Readjustment benefits	157	.....	157	2,066	.....	2,066	1,726	.....	1,726
Insurance funds:									
National service life	94	.....	94	964	.....	964	967	.....	967
United States Government Life	1	.....	1	8	.....	8	8	.....	8
Veterans special life	11	3	8	105	169	-64	100	170	-70
Other	7	.....	7	29	.....	29	20	.....	20
Total—Veterans Benefits Administration	2,780	69	2,711	28,357	903	27,454	25,470	856	24,614
Construction	35	.....	35	357	(* *)	356	362	.....	362
Departmental Administration	133	.....	133	943	.....	943	869	.....	869
Proprietary receipts from the public:									
National service life .....	.....	13	-13	.....	143	-143	.....	157	-157
Other .....	.....	138	-138	.....	2,303	-2,303	.....	2,950	-2,950
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-2	.....	-2
Total—Department of Veterans Affairs	5,024	244	4,779	50,322	3,575	46,747	45,744	4,181	41,563

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	139	.....	139	1,393	.....	1,393	1,381	.....	1,381
Operation and maintenance	137	.....	137	1,125	.....	1,125	1,095	.....	1,095
Flood control	26	.....	26	270	.....	270	297	.....	297
Rivers and harbors contributed funds	41	.....	41	359	.....	359	259	.....	259
Harbor maintenance trust fund	55	.....	55	554	.....	554	615	.....	615
Other	42	.....	42	772	.....	772	746	.....	746
Proprietary receipts from the public .....	.....	62	-62	.....	466	-466	.....	359	-359
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	441	62	379	4,463	466	3,998	4,383	359	4,024
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,928	.....	17,928	17,047	.....	17,047
Military retirement fund	2,972	.....	2,972	29,617	.....	29,617	29,193	.....	29,193
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	14,369	.....	14,369	.....	.....	.....
Uniformed services retiree health care fund	336	.....	336	3,733	.....	3,733	.....	.....	.....
Educational Benefits	15	.....	15	233	.....	233	214	.....	214
Other	24	.....	24	163	.....	163	122	.....	122
Proprietary receipts from the public .....	.....	1	-1	.....	16	-16	.....	11	-11
Intrabudgetary transactions	-33	.....	-33	-32,671	.....	-32,671	-17,282	.....	-17,282
Total—Other Defense Civil Programs	3,314	1	3,312	33,371	16	33,355	29,294	11	29,283
Environmental Protection Agency:									
Science and technology	72	.....	72	591	.....	591	565	.....	565
Environmental programs and management	169	.....	169	1,826	.....	1,826	1,772	.....	1,772
State and tribal assistance grants	296	.....	296	3,012	.....	3,012	2,714	.....	2,714
Hazardous substance superfund	116	.....	116	1,147	.....	1,147	1,152	.....	1,152
Other	1	(* *)	1	743	23	721	813	18	795
Proprietary receipts from the public .....	.....	5	-5	.....	124	-124	.....	234	-234
Intrabudgetary transactions .....	.....	.....	.....	-632	.....	-632	-676	.....	-676
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	10	-10	.....	9	-9
Total—Environmental Protection Agency	654	5	649	6,686	157	6,529	6,340	261	6,080
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	3	.....	3	43	.....	43	48	.....	48
Office of Management and Budget	5	.....	5	58	.....	58	61	.....	61
Office of National Drug Control Policy	2	.....	2	22	.....	22	20	.....	20
Emergency response fund .....	.....	.....	.....	.....	.....	.....	88	.....	88
Other	19	.....	19	155	.....	155	175	.....	175
Total—Executive Office of the President	30	.....	30	277	.....	277	392	.....	392
General Services Administration:									
Real Property Activities	-7	.....	-7	-268	.....	-268	18	.....	18
Supply and Technology Activities	-3	.....	-3	81	.....	81	-86	.....	-86
General Activities	7	.....	7	801	.....	801	119	.....	119
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	14	-14
Total—General Services Administration	-4	(* *)	-4	614	5	609	51	14	37
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	7	42	-35	146	473	-327	349	608	-259
Foreign military financing program	125	.....	125	5,584	.....	5,584	4,322	.....	4,322
Economic support fund	131	.....	131	3,126	.....	3,126	3,023	.....	3,023
Other	116	.....	116	497	.....	497	761	.....	761
Proprietary receipts from the public .....	.....	.....	.....	.....	522	-522	.....	16	-16
Total—International Security Assistance	379	42	337	9,354	995	8,358	8,455	624	7,831
Multilateral Assistance:									
Contribution to the International Development Association									
Association	222	.....	222	928	.....	928	929	.....	929
International organizations and programs	6	.....	6	46	.....	46	288	.....	288
Other	212	.....	212	873	.....	873	708	.....	708
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	440	.....	440	1,847	.....	1,847	1,925	.....	1,925

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	106	-106	5	669	-665	.....	682	-682
Sustainable development assistance program	7	.....	7	1,067	.....	1,067	912	.....	912
Child survival and disease programs	107	.....	107	1,102	.....	1,102	773	.....	773
Assistance for the independent States of the Former Soviet Union	71	.....	71	500	.....	500	483	.....	483
Operating expenses	44	.....	44	473	.....	473	488	.....	488
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	45	.....	45	45	.....	45
Other	112	2	110	742	43	699	837	37	799
Proprietary receipts from the public .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Intrabudgetary transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total—Agency for International Development	340	108	232	3,934	712	3,222	3,537	720	2,817
Overseas Private Investment Corporation:									
Overseas private investment corporation account	173	7	166	220	230	-9	153	230	-77
Proprietary receipts from the public .....	.....	.....	.....	.....	58	-58	.....	.....	.....
Total—Overseas Private Investment Corporation	173	7	166	220	288	-68	153	230	-77
Peace Corps	26	.....	26	243	(**)	243	221	(**)	221
Other	9	.....	9	65	.....	65	77	.....	77
Total—International Development Assistance	548	115	433	4,463	1,000	3,462	3,987	949	3,037
International Monetary Programs	146	.....	146	1,107	.....	-1,107	-446	.....	-446
Military Sales Programs:									
Foreign military sales trust fund	875	.....	875	8,681	.....	8,681	8,809	.....	8,809
Other .....	(**)	.....	(**)	1	(**)	2	-2	2	-4
Proprietary receipts from the public .....	.....	1,090	-1,090	.....	8,649	-8,649	.....	8,527	-8,527
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—International Assistance Program	2,388	1,246	1,142	23,238	10,645	12,593	22,729	10,103	12,626
National Aeronautics and Space Administration:									
Human space flight	474	.....	474	4,972	.....	4,972	5,253	.....	5,253
Science, aeronautics, and technology	685	.....	685	6,669	.....	6,669	6,043	.....	6,043
Mission support	5	.....	5	107	.....	107	489	.....	489
Other	2	.....	2	15	.....	15	22	.....	22
Total—National Aeronautics and Space Administration	1,166	.....	1,166	11,762	.....	11,762	11,807	.....	11,807
National Science Foundation:									
Research and related activities	408	.....	408	3,051	.....	3,051	2,653	.....	2,653
Education and human resources	36	.....	36	451	.....	451	400	.....	400
Other	19	.....	19	227	.....	227	247	.....	247
Total—National Science Foundation	464	.....	464	3,729	.....	3,729	3,300	.....	3,300
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	572	.....	572	5,593	.....	5,593	5,095	.....	5,095
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	4,299	.....	4,299	41,946	.....	41,946	40,776	.....	40,776
Employees life insurance fund	160	166	-6	1,638	2,749	-1,110	1,628	2,859	-1,231
Employees and retired employees health benefits fund	2,267	2,152	115	20,534	21,644	-1,110	18,672	19,412	-741
Other	16	.....	16	118	.....	118	37	.....	37
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-27	.....	-27	-23	.....	-23
Total—Office of Personnel Management	7,310	2,317	4,993	69,801	24,393	45,408	66,184	22,271	43,912

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-6	-5	-1	1,373	496	878	294	69	225
Disaster loan fund	7	1	6	633	11	622	321	44	277
Other	1	1	(*)	9	5	3	3	5	-2
Other	53	(*)	53	265	(*)	265	215	(*)	215
Proprietary receipts from the public .....	.....	.....	.....	.....	300	-300	.....	16	-16
Total—Small Business Administration	55	-4	58	2,281	812	1,468	834	134	699
Social Security Administration:									
Payments to social security trust funds	2,872	.....	2,872	13,249	.....	13,249	13,938	.....	13,938
Special benefits for disabled coal miners	34	.....	34	350	.....	350	376	.....	376
Supplemental security income program	3,010	.....	3,010	28,913	.....	28,913	27,994	.....	27,994
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	33,308	.....	33,308	329,978	.....	329,978	319,145	.....	319,145
Administrative expenses	234	.....	234	1,960	.....	1,960	1,673	.....	1,673
Payment to railroad retirement account .....	.....	.....	.....	3,580	.....	3,580	3,493	.....	3,493
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	33,542	.....	33,542	335,518	.....	335,518	324,312	.....	324,312
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,872	.....	5,872	57,785	.....	57,785	53,112	.....	53,112
Administrative expenses	139	.....	139	1,574	.....	1,574	1,612	.....	1,612
Payment to railroad retirement account .....	.....	.....	.....	167	.....	167	154	.....	154
Other .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—FDI trust fund	6,011	.....	6,011	59,526	.....	59,526	54,878	.....	54,878
Other	4	.....	4	38	.....	38	28	.....	28
Proprietary receipts from the public:									
On-budget .....	.....	315	-315	.....	1,586	-1,586	.....	1,574	-1,574
Off-budget .....	.....	1	-1	.....	66	-66	.....	70	-70
Intrabudgetary transactions:									
Off-budget ²	-2,872	.....	-2,872	-13,247	.....	-13,247	-13,523	.....	-13,523
Total—Social Security Administration	42,601	316	42,285	424,348	1,652	422,695	408,004	1,643	406,361
Other independent agencies:									
Appalachian Regional Commission	7	(*)	7	66	2	64	89	2	87
Broadcasting Board of Governors	47	.....	47	414	.....	414	391	.....	391
Corporation for National and Community Service	65	.....	65	699	.....	699	659	.....	659
Corporation for Public Broadcasting .....	.....	.....	.....	411	.....	411	375	.....	375
District of Columbia:									
Courts	14	.....	14	130	(*)	130	112	(*)	112
Corrections .....	.....	.....	.....	1	.....	1	47	.....	47
General and special payments	46	6	40	538	24	514	645	35	610
Financing .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	27	1	27	259	2	256	268	2	265
Export-Import Bank of the United States	46	62	-16	585	3,817	-3,232	1,165	1,287	-122
Federal Communications Commission:									
Universal service fund	488	.....	488	4,640	.....	4,640	4,167	.....	4,167
Spectrum auction program account	1	.....	1	514	.....	514	138	.....	138
Other	11	3	8	133	42	91	193	17	176
Federal Deposit Insurance Corporation:									
Bank insurance fund	66	-36	102	1,710	2,097	-387	2,669	2,384	285
Savings association insurance fund	12	-24	36	102	368	-266	1,381	1,664	-283
FSLIC resolution fund:									
Resolution Trust Corporation closeout	3	4	-1	486	282	203	1,546	1,135	412
Other	2	12	-10	10	166	-156	102	224	-122
Office of Inspector General .....	.....	.....	.....	13	.....	13	15	.....	15
Total—Federal Deposit Insurance Corporation	83	-44	127	2,320	2,913	-593	5,714	5,408	306
Federal Drug Control Programs	76	.....	76	577	.....	577	393	.....	393
Legal Services Corporation	28	.....	28	279	.....	279	278	.....	278
National Archives and Records Administration	24	1	23	250	12	238	194	(*)	194
National Credit Union Administration	11	-62	73	163	637	-474	133	703	-570

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	94	.....	94	89	.....	89
National Endowment for the Humanities	8	.....	8	94	.....	94	94	.....	94
Institute of Museum and Library Services	18	.....	18	187	.....	187	183	.....	183
National Labor Relations Board	17	.....	17	184	.....	184	188	.....	188
Nuclear Regulatory Commission	46	3	43	468	357	111	431	351	81
Postal Service:									
Public enterprise funds (off-budget)	5,037	35,600	-563	51,227	58,223	-6,996	51,413	56,902	-5,489
Payments to the Postal Service fund .....	(*)	.....	(*)	76	.....	76	771	.....	771
Railroad Retirement Board:									
Federal windfall subsidy	10	.....	10	109	.....	109	119	.....	119
Federal payments to the railroad retirement accounts ..	84	.....	84	430	.....	430	336	.....	336
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	79	.....	79	84	.....	84
Administrative expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rail industry pension fund:									
Benefit payments	293	.....	293	2,914	.....	2,914	2,663	.....	2,663
Advances from FOASDI fund	-97	.....	-97	-970	.....	-970	-1,062	.....	-1,062
OASDI certifications	97	.....	97	970	.....	970	1,062	.....	1,062
Administrative expenses	8	.....	8	80	.....	80	80	.....	80
Interest on refund of taxes .....	(*)	.....	(*)	2	.....	2	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	17,750	.....	17,750	.....	.....	.....
Other .....	(*)	.....	(*)	5	.....	5	5	.....	5
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	1	.....	1	3	.....	3	.....	.....	.....
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	17	.....	17
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	437	.....	437	4,548	.....	4,548	4,604	.....	4,604
Interest on refund of taxes .....	(*)	.....	(*)	2	.....	2	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	250	-250	.....	451,890	-1,890	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	-3,747	.....	-3,747	-3,647	.....	-3,647
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	-17,750	.....	-17,750	.....	.....	.....
Other	-84	.....	-84	-430	.....	-430	-336	.....	-336
Total—Railroad Retirement Board	755	250	505	3,993	1,890	2,103	3,925	.....	3,925
Securities and Exchange Commission	35	.....	35	5	.....	5	-222	.....	-222
Smithsonian Institution	53	.....	53	482	.....	482	492	.....	492
Tennessee Valley Authority	1,096	1,116	-20	9,725	9,778	-52	8,760	9,193	-433
Other	94	18	76	1,370	316	1,053	1,348	315	1,033
Total—Other independent agencies	8,140	6,953	1,187	79,886	78,014	1,872	82,435	74,217	8,218
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	1	-1
Department of Defense Medicare-Eligible Health Care Fund	-700	.....	-700	-6,757	.....	-6,757	.....	.....	.....
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-207	.....	-207	-1,943	.....	-1,943	-1,794	.....	-1,794
Postal Service employer contributions	-57	.....	-57	-579	.....	-579	-595	.....	-595
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-133	.....	-133	-122	.....	-122
Other Defense Civil Programs:									
Military retirement fund	-1,125	.....	-1,125	-11,295	.....	-11,295	-10,723	.....	-10,723
Office of Personnel Management:									
Civil service retirement and disability fund	-1,173	.....	-1,173	-11,867	.....	-11,867	-11,226	.....	-11,226
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-730	.....	-730	-6,748	.....	-6,748	-6,195	.....	-6,195
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-414	.....	-414
Federal disability insurance trust fund:									
Federal employer contributions	-124	.....	-124	-1,147	.....	-1,147	-1,051	.....	-1,051
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-2	.....	-2	-2	.....	-2
Total—Employer share, employee retirement	-3,429	.....	-3,429	-33,714	.....	-33,714	-32,123	.....	-32,123

Table 5. Outlays of the U.S. Government, July 2003 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-19	.....	-19	-21	.....	-21
Department of Health and Human Services:									
Federal hospital insurance trust fund	-3	.....	-3	-14,762	.....	-14,762	-13,746	.....	-13,746
Federal supplementary medical insurance trust fund	-12	.....	-12	-2,375	.....	-2,375	-2,875	.....	-2,875
Department of Homeland Security:									
Oil spill liability trust fund .....	(*)	.....	(*)	-8	.....	-8	-28	.....	-28
Other .....	(*)	.....	(*)	-19	.....	-19	-17	.....	-17
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-3,732	.....	-3,732	-5,380	.....	-5,380
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-775	.....	-775	-767	.....	-767
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-576	.....	-576	-828	.....	-828
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund .....	(*)	.....	(*)	-781	.....	-781	-820	.....	-820
United States government life insurance fund .....	(*)	.....	(*)	-4	.....	-4	-4	.....	-4
Corps of Engineers .....	(*)	.....	(*)	-35	.....	-35	-63	.....	-63
Other Defense Civil Programs:									
Military retirement fund	230	.....	230	-9,107	.....	-9,107	-11,440	.....	-11,440
Educational benefits fund	1	.....	1	-33	.....	-33	-38	.....	-38
Armed Forces Retirement Home .....	(*)	.....	(*)	-5	.....	-5	3	.....	3
Environmental Protection Agency	-2	.....	-2	-107	.....	-107	-263	.....	-263
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-1	.....	-1	-37,268	.....	-37,268	-35,853	.....	-35,853
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-12	.....	-12	-73,841	.....	-73,841	-68,007	.....	-68,007
Federal disability insurance trust fund	-2	.....	-2	-9,530	.....	-9,530	-8,697	.....	-8,697
Independent agencies:									
Railroad Retirement Board	-5	.....	-5	-748	.....	-748	-894	.....	-894
Other	-3	.....	-3	-121	.....	-121	-150	.....	-150
Other	-2	.....	-2	-89	.....	-89	-115	.....	-115
Total—Interest received by trust funds	179	.....	179	-153,934	.....	-153,934	-150,002	.....	-150,002
Rents and royalties on the outer continental shelf lands .....	.....	387	-387	.....	4,228	-4,228	.....	4,386	-4,386
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-3,950	387	-4,337	-194,404	4,228	-198,632	-182,125	4,387	-186,512
Total outlays	195,438	17,608	177,830	1,987,537	187,148	1,800,390	1,862,901	181,523	1,681,378
Total on-budget	154,588	12,008	142,580	1,645,778	128,858	1,516,919	1,530,186	124,552	1,405,634
Total off-budget	40,850	5,601	35,249	341,759	58,289	283,470	332,715	56,972	275,744
Total surplus (+) or deficit			-54,241			-323,978			-145,470
Total on-budget			-58,535			-480,326			-301,098
Total off-budget			+4,295			+156,348			+155,629

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	58,129	51,307
Intrabudgetary transactions	343,634	297,258
Governmental receipts	3,206	3,078
Total receipts offset against outlays	404,968	351,643

¹Outlays, for June 2003, have been increased by \$905 million to correct the estimated reporting for the International Monetary Fund (IMF) and July 2003 IMF reporting has been estimated due to agency system problems.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

³The Postal Service accounting is comprised of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through July 13th and estimates for \$1,372 million through July 31st.

⁴Outlays have been increased by \$80 million, \$470 million, \$338 million, and \$206 million, in October 2002, January 2003, February 2003, and March 2003; respectively; to reflect the unrealized losses for the National railroad retirement trust fund.

⁵Outlays have been decreased by \$221 million, \$368 million, \$17 million, \$1,160 million, and \$968 million, in November 2002, December 2002, April 2003, May 2003, and June 2003, respectively; to reflect the unrealized gains for the National railroad retirement trust fund.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 2003 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	86,062	349,714	161,142	3,553,180	3,816,831	3,902,894
Intragovernmental holdings	-4,989	173,246	191,136	2,675,056	2,853,290	2,848,301
Total Treasury securities outstanding	81,074	522,959	352,277	6,228,236	6,670,121	6,751,195
Plus premium on Treasury securities	-47	747	383	3,525	4,319	4,272
Less discount on Treasury securities	1,817	-5,599	-6,579	60,803	53,387	55,205
Total Treasury securities net of Premium and discount	79,210	529,304	359,240	6,170,959	6,621,053	6,700,263
Agency securities, issued under special financing Authorities (see Schedule B. for other Agency Borrowing, see Schedule C)	-23	-184	-470	27,170	27,009	26,986
Total federal securities	79,187	529,120	358,770	6,198,129	6,648,062	6,727,249
Deduct:						
Federal securities held as investments Of government accounts (see Schedule D)	-4,973	173,221	191,121	2,675,648	2,853,842	2,848,868
Less discount on federal securities held as Investments of government accounts	1,765	-3,236	-142	17,673	12,672	14,437
Net federal securities held as investments Of government accounts	-6,738	176,457	191,263	2,657,974	2,841,170	2,834,431
Total borrowing from the public	85,926	352,663	167,507	3,540,155	3,806,892	3,892,818
Accrued interest payable to the public	5,724	5,665	909	32,869	32,810	38,534
Allocations of special drawing rights	-44	339	164	6,481	6,864	6,820
Deposit funds	-1,398	1,443	432	7,186	10,027	8,629
Miscellaneous liability accounts (includes checks outstanding etc.)	-41	-2,550	-7,452	8,098	5,589	5,548
Total liability accounts	90,167	357,562	161,559	3,594,788	3,862,182	3,952,349
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-583	-1,523	-3,554	7,879	6,939	6,356
Tax and loan note accounts	15,646	-14,254	-870	53,007	23,106	38,752
Balance	15,063	-15,777	-4,424	60,886	30,045	45,108
Special drawing rights:						
Total holdings	-75	-64	656	11,710	11,720	11,646
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-75	-64	656	9,510	9,520	9,446
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	2,331	2,573	1,244	2,612	5,516	5,185
Letter of credit issued to IMF	-321	781	1,001	-26,876	-25,774	-26,095
Dollar deposits with the IMF	2,4	2,9	10	-113	-117	-121
Receivable/Payable (-) for interim maintenance Of value adjustments	2,185	2,1465	-798	-1,284	-2,935	-2,750
Balance	-471	1,879	1,457	20,864	23,215	22,744
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	³ 25,952	33,545	13,674	49,834	57,427	83,379
Total cash and monetary assets	40,470	19,583	11,362	141,093	120,207	160,676
Non-federal securities of the National railroad retirement investment trust	249	⁴ 519,637	.....	1,500	20,889	21,138
Net Activity, Guaranteed Loan Financing	305	1,930	36	-16,293	-14,668	-14,363
Net Activity, Direct Loan Financing	-874	-3,716	5,173	139,306	136,464	135,590
Miscellaneous asset accounts	² -4,046	² -3,430	-3,893	376	992	-3,054
Total asset accounts	36,104	34,004	12,677	265,983	263,884	299,987
Excess of liabilities (+) or assets (-)	+54,064	+323,558	+148,882	+3,328,804	+3,598,298	+3,652,362
Transactions not applied to current year's surplus Or deficit (see Schedule A for Details)	177	421	-3,412	.....	244	421
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+54,241	+323,978	+145,470	+3,328,804	+3,598,542	+3,652,783

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

²Includes adjustments of -\$905 million to correct the June 2003 estimated reporting for the International Monetary Fund (IMF) and July 2003 IMF reporting has been estimated due to agency systems problems.

³Includes \$44,701 million of time deposit balances that are secured by the Depository Compensation Securities.

⁴Includes adjustments of -\$80 million, -\$470 million, -\$338 million, and -\$206 million, in October 2002, January 2003, February 2003, and March 2003; respectively; to reflect the unrealized losses for the National railroad retirement trust fund.

⁵Includes adjustments of \$221 million, \$368 million, \$17 million, \$1,160 million, and \$968 million, in November 2002, December 2002, April 2003, May 2003, and June 2003; respectively; to reflect the unrealized gains for the National railroad retirement trust fund.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 2003 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,599,033	3,330,364	3,167,986
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-735	-1,560	226
Excess of liabilities beginning of period (current basis)	3,598,298	3,328,804	3,168,212
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	54,241	323,978	145,470
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	54,241	323,978	145,470
Total-on-budget (Table 2)	58,535	480,326	301,098
Total-off-budget (Table 2)	-4,295	-156,348	-155,629
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-180	-467	-385
Premium/Discount on buyback of U.S. Treasury securities .....	.....	.....	3,800
Profit on sale of gold	-5	-5	-3
Reclassification of aged unreconciled accounts	8	51	1
Total-transactions not applied to current year's surplus or deficit	-177	-421	3,412
Excess of liabilities close of period	3,652,362	3,652,362	3,317,094

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, July 2003 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
	This Year	Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	20	-51	-15	298	227	247
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	168	171	172
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	-55	.....	114	60	60
National Archives and Records Administration .....	.....	-4	-3	258	255	255
Tennessee Valley Authority	-44	-79	-455	25,557	25,522	25,478
Total agency securities	-23	-184	-470	27,170	27,009	26,986

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2003 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	476	-1,365	-5,782	19,234	17,393	17,869
Agricultural credit insurance fund		699	1,055	5,550	6,248	6,248
Farm storage facility loans		-2	100	261	259	259
Apple loans fund				20	20	20
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance		813	1,015	9,708	10,520	10,520
Rural community facility loans fund		207	238	1,072	1,279	1,279
Rural Business – Cooperative Service:						
Rural business and industry loans			27	140	140	140
Rural development loan fund		20	20	201	221	221
Rural economic development loan fund		11	11	76	87	87
Rural Utilities Service:						
Rural water and waste disposal fund		531	235	4,374	4,905	4,905
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		-72	584	11,070	10,998	10,998
Rural telephone bank			69	323	323	323
Distance learning and telemedicine program		26	47	49	75	75
Rural development insurance fund		-230	-160	471	241	241
Foreign Agricultural Service		361	-81	906	1,266	1,266
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund			79	79	79	79
National Oceanic and Atmospheric Administration:						
Fisheries finance	1	25	12	170	195	196
Fishing vessel obligations			-1	13	13	13
Department of Defense – Military:						
Family Housing improvement loans	1	9	32	44	53	53
Department of Education:						
College housing and academic facilities loans		-3	-2	215	211	211
Federal direct student loans	4,869	13,816	20,605	89,498	98,445	103,314
Department of Energy:						
Bonneville Power Administration fund	98	233	240	2,770	2,905	3,003
Department of Homeland Security:						
National flood insurance fund		-10	-370	10		
Disaster assistance loan fund			-1	4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration		1,800	1,000	7,553	9,353	9,353
Housing for the elderly and handicapped				2,640	2,640	2,640
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund		(* *)	8	97	97	97
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund		3	2	12	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)		(* *)	(* *)	(* *)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		82	51	354	436	436
Federal Railroad Administration:						
Alameda corridor project			28	513	513	513
Railroad rehabilitation and improvement loan fund	1	8	100	104	110	112
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential		73			73	73
Maritime guaranteed loan (Title XI) fund			146	29	29	29
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	8	7	25	33	33
Federal Financing Bank revolving fund	159	12,941	-4,985	24,693	37,475	37,634

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, July 2003 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	1,322	2,797	3,003	4,325	4,325
Native American veteran housing fund .....	.....	8	9	21	30	30
Vocational rehabilitation loan fund .....	.....	3	2	1	5	5
Corps of Engineers:						
Washington aqueduct	(* *)	-7	-6	24	16	17
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	(* *)	-5	24	24	24
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	601	243	1,317	1,918	1,918
Military debt reduction	(* *)	30	.....	2	31	31
Agency for International Development:						
International debt reduction .....	.....	.....	.....	16	16	16
Microenterprise and small enterprise development .....	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	5	45	59	132	172	176
Small Business Administration:						
Business loan fund .....	.....	177	11	1,294	1,471	1,471
Disaster loan fund .....	.....	-3,745	555	9,742	5,997	5,997
Independent agencies:						
Export-Import Bank of the United States .....	.....	643	-814	6,657	7,301	7,301
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	25	3	5,771	5,796	5,796
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	275	-451	-542	2,870	2,144	2,419
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	150	150	.....	.....	.....	150
Total agency borrowing from the Treasury financed through Treasury securities issued	6,035	28,810	16,669	213,555	236,329	242,365
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	-375	-540	2,905	2,530	2,530
Rural Utilities Service:						
Rural electrification and telecommunications fund	278	1,639	739	18,329	19,689	19,968
Rural development insurance fund .....	.....	.....	-1,360	950	950	950
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies	-98	-173	-160	-844	-919	-1,017
Department of Education:						
Historically Black college and university capital financing fund	(* *)	9	33	69	78	78
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-74	-71	1,207	1,133	1,133
Community development grants	-1	-2	-2	5	3	3
Department of the Interior:						
Assistance to territories	-1	-2	-2	11	10	10
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-4	-60	-60	2,206	2,150	2,146
International Assistance Program:						
Foreign military financing program	-12	-183	-183	1,923	1,752	1,740
Small Business Administration:						
Business loan fund	-2	-22	-26	102	83	81
Independent agencies:						
Postal Service	(* *)	-3,841	-3,363	11,114	7,273	7,273
Total borrowing from the Federal Financing Bank	161	-3,083	-4,995	39,605	36,361	36,522

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2003 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	7	15	32	55	63	70
Department of Commerce	2	3	2	.....	1	3
Department of Defense-Military:						
Defense cooperation account .....	.....	-13	12	13	.....	.....
Department of Energy	99	2,607	997	26,408	28,915	29,015
Department of Homeland Security	90	408	.....	.....	319	408
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-2	1,961	3,962	21,251	23,213	23,211
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	46	240	316	6,958	7,152	7,198
Other .....	.....	247	242	.....	247	247
Department of the Interior	41	160	241	3,990	4,108	4,149
Department of Labor	450	593	1,051	12,911	13,054	13,504
Department of Transportation	54	109	79	123	178	232
Department of the Treasury	-20	886	-257	10,007	10,913	10,893
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	5	-2	29	34	34
Veterans reopened insurance fund	-4	-8	-5	475	471	468
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	6	7	7
Other Defense Civil Programs:						
Uniformed services retiree health care fund	367	17,584	.....	.....	17,217	17,584
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-103	376	-296	30,542	31,021	30,918
Savings association insurance fund	-36	264	281	11,153	11,453	11,418
FSLIC resolution fund	10	156	144	2,800	2,946	2,956
National Credit Union Administration	-73	475	571	5,185	5,732	5,659
Postal Service	690	3,218	1,817	1,430	3,958	4,648
Other	8	203	203	5,172	5,367	5,375
Other	11	384	195	4,882	5,255	5,266
Total Treasury securities	1,638	29,873	9,585	143,390	171,625	173,263
Total Federal funds	1,638	29,873	9,585	143,390	171,625	173,263
Trust funds:						
Legislative Branch:						
Library of Congress	-1	-5	13	58	55	53
United States Tax Court .....	.....	(* *)	(* *)	7	7	7
Other	(* *)	6	20	71	78	78
Judicial Branch:						
Judicial retirement funds	-1	25	40	582	608	607
Department of Agriculture	6	6	37	39	39	45
Department of Defense-Military:						
Voluntary separation incentive fund	-20	15	5	782	818	797
Other	8	-2	-3	53	43	51

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	-1,553	22,026	31,611	228,906	252,485	250,932
Federal supplementary medical insurance trust fund	-970	-8,300	-1,740	38,804	31,474	30,504
Other	8	71	61	1,879	1,942	1,950
Department of Homeland Security	2	-68	-76	2,375	2,306	2,308
Department of the Interior	-3	9	24	29	41	38
Department of Justice	61	61	-22	.....	.....	61
Department of Labor:						
Unemployment trust fund	-3,507	-18,917	-15,614	68,265	52,854	49,348
Other	-17	-52	-41	69	34	17
Department of State:						
Foreign Service retirement and disability fund	-38	594	581	11,734	12,366	12,328
Other .....	.....	(* *)	1	16	17	17
Department of Transportation:						
Airport and airway trust fund	94	858	-634	10,997	11,762	11,855
Highway trust fund	130	-3,411	-3,673	18,840	15,300	15,430
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	40	-33	-61	401	328	368
Department of Veterans Affairs:						
General post fund, national homes .....	.....	15	2	47	62	62
National service life insurance	-83	-40	1	11,465	11,508	11,425
United States government life insurance fund	-1	-4	-4	62	58	57
Veterans special life insurance fund	-8	64	70	1,807	1,879	1,871
Corps of Engineers	-7	60	-118	2,252	2,318	2,312
Other Defense Civil Programs:						
Military retirement fund	-1,839	11,503	9,230	162,396	175,738	173,900
Other	6	8	28	1,124	1,126	1,132
Environmental Protection Agency	22	-328	34	5,127	4,777	4,799
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,775	10,950	10,082	573,713	587,438	584,664
Employees life insurance fund	127	1,125	1,475	25,350	26,348	26,475
Employees and retired employees health benefits fund	-114	1,122	733	7,554	8,790	8,676
Social Security Administration:						
Federal old-age and survivors insurance trust fund	3,544	133,299	131,436	1,173,759	1,303,515	1,307,059
Federal disability insurance trust fund	318	15,738	18,397	155,287	170,706	171,024
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	.....	55	55	55
Japan-United States Friendship Commission .....	.....	-1	-1	40	39	39
Railroad Retirement Board:						
Treasury securities	5	-22,761	-35	25,260	2,494	2,499
Other	-46	-287	-320	3,036	2,794	2,749
Total Treasury securities	-6,611	143,348	181,536	2,532,258	2,682,217	2,675,606
Total trust funds	-6,611	143,348	181,536	2,532,258	2,682,217	2,675,606
Grand total	-4,973	173,221	191,121	2,675,648	2,853,842	2,848,868

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2003 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-8	-163	-218	626	470	462
Agricultural credit insurance fund	2	-2	-69	-598	-603	-600
Rural Housing Service:						
Rural community facility loans	(* *)	-2	5	7	5	5
Rural housing insurance fund	2	22	2	-319	-298	-297
Rural Business-Cooperative Service:						
Rural business and industry loans	8	39	45	-31	(* *)	8
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(* *)	-55	72	72	17	17
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	-6	(* *)	12	6	6
Department of Defense-Military		2	-4	-19	-17	-17
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	78	68	-1,468	-8,687	-8,697	-8,619
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans		(* *)	(* *)	-1	-1	-1
Health education assistance loans	2	22	16	-349	-328	-326
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	(* *)	-7	-12	-12	-12
Community Planning and Development:						
Community development loans	(* *)	-2	-2	-38	-40	-40
Housing Programs:						
FHA-Mutual mortgage insurance loans	581	1,394	1,415	4,633	5,447	6,027
FHA-General and special risk fund	-7	-211	643	-119	-323	-330
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-37	-371	-351	-807	-1,142	-1,178
Department of the Interior:						
Bureau of Indian Affairs	(* *)	-2	-1	-47	-48	-49
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund		(* *)		(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund			(* *)	(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-8	-47	93	-196	-236	-244
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	2	-347		-197	-546	-543
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-111	-350	-35	-5,094	-5,333	-5,444
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel				-665	-665	-665
Urban and environmental credit guaranteed loans	2	7	4	-74	-69	-67
Microenterprise and small enterprise development	(* *)	2	(* *)	-1	1	1
Development credit authority loan fund	(* *)	(* *)	-1	-1	-1	-1
Overseas Private Investment Corporation	-172	-177	-23	-465	-470	-642
Small Business Administration:						
Business loan fund	6	147	178	597	739	744
Independent agencies:						
Export-Import Bank of the United States	-35	1,963	-258	-4,496	-2,499	-2,533
Net Activity, Guaranteed Loan Financing	305	1,930	36	-16,293	-14,668	-14,363
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	4	-113	-1,287	2,943	2,826	2,830
Farm storage facility loans	(* *)	9	64	143	152	152
Apple loans fund	(* *)	-5	(* *)	10	5	5
Emergency boll weevil loan fund		(* *)	(* *)	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program		(* *)	-1	-1	-1	-1
Rural Housing Service:						
Rural community facility loans fund	14	58	72	823	867	882
Rural housing insurance fund	-65	-518	-179	9,414	8,960	8,896
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-8	25	84	76	76
Rural development loan fund	(* *)	-3	4	187	184	184
Rural economic development loan fund	-1	-6	-2	64	60	59

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, July 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	-4	27	177	3,483	3,513	3,510
Rural electrification and telecommunications fund	186	2,464	1,616	10,785	13,062	13,248
Rural telephone bank	-10	-33	19	300	277	267
Distance learning and telemedicine program	4	35	23	42	72	77
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-5	447	-128	454	907	902
International debt reduction	(* *)	-195	(* *)	15	-179	-180
P.L. 480, title 1, Food for progress credits .....	.....	123	-74	60	183	183
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-1	1	-13	156	158	157
Department of Defense-Military	(* *)	9	31	42	51	51
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(* *)	-2	-2	23	20	20
Historically Black college and university capital financing fund	(* *)	9	33	69	78	78
Office of Student Financial Assistance:						
Federal direct student loans	-513	-4,430	4,995	88,528	84,612	84,098
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	(* *)	-2	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	2	2	4	-3	-3	-1
FHA-General and special risk fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	(* *)	-3	12	88	84	84
Bureau of Indian Affairs	(* *)	-7	-1	17	11	11
Assistance to American Samoa loan fund	(* *)	-1	1	12	11	11
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	.....	-4	.....	.....	.....
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-306	-290	25	350	365	60
Federal Railroad Administration:						
Alameda corridor project .....	.....	-2	.....	513	511	511
Railroad rehabilitation and improvement loan fund	1	9	100	104	111	113
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	6	8	24	31	30
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-24	-265	869	2,679	2,439	2,415
Native American veteran housing fund	(* *)	4	1	20	24	24
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	-5	-4	24	19	19
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	-13	.....	.....	.....
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	5	124	-506	1,275	1,394	1,399
Military debt reduction	(* *)	29	(* *)	1	30	30
Agency for International Development:						
International debt reduction .....	.....	.....	-9	-68	-68	-68
Microenterprise and small enterprise development	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Overseas Private Investment Corporation	-6	35	45	93	134	128
Small Business Administration:						
Business loan fund	2	-8	20	111	101	103
Disaster loan fund	6	-632	501	4,071	3,432	3,439
Independent agencies:						
Export-Import Bank of the United States	-119	499	-785	5,555	6,173	6,054
Federal Communications Commission:						
Spectrum auction loan fund	-43	-1,081	-463	5,749	4,712	4,669
Net Activity, Direct Loan Financing	-874	-3,716	5,173	139,306	136,464	135,590

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,686	55,010	74,968	108,825	24,981	40,604	121,690	24,051	86,781	54,157			658,755	707,880
Corporation income taxes	-4,490	-2,145	39,623	1,193	-1,201	11,585	18,275	2,660	32,032	2,630			100,163	117,560
Social insurance and retirement receipts:														
Employment and general retirement	48,358	52,254	55,986	63,598	52,526	55,418	71,452	54,597	61,956	50,917			567,063	560,820
Unemployment insurance	1,537	2,433	287	1,362	2,123	315	5,807	10,313	880	2,520			27,577	24,277
Other retirement	438	358	360	431	330	387	391	412	360	353			3,819	3,800
Excise taxes	4,612	5,958	5,480	5,395	5,226	4,689	6,215	4,782	5,583	6,551			54,491	54,366
Estate and gift taxes	2,017	1,655	1,885	2,000	1,561	1,941	2,737	1,575	1,406	1,773			18,549	22,513
Customs duties	1,563	1,627	1,655	1,681	1,527	1,577	1,613	1,442	1,606	1,923			16,215	15,124
Miscellaneous receipts	2,835	2,887	2,554	3,411	2,422	3,856	2,995	3,601	2,456	2,765			29,780	29,567
Total—Receipts this year	124,557	120,037	182,799	187,897	89,496	120,371	231,174	103,433	193,059	123,589			1,476,411	.....
(On-budget)	88,065	80,671	140,682	138,697	48,176	76,051	175,766	60,594	143,847	84,045			1,036,594	.....
(Off-budget)	36,492	39,366	42,117	49,200	41,320	44,320	55,408	42,839	49,212	39,544			439,818	.....
<i>Total—Receipts prior year</i>	<i>157,163</i>	<i>121,233</i>	<i>187,914</i>	<i>203,452</i>	<i>97,962</i>	<i>111,220</i>	<i>237,426</i>	<i>102,496</i>	<i>182,633</i>	<i>134,409</i>			<i>.....</i>	<i>1,535,908</i>
<i>(On budget)</i>	<i>122,003</i>	<i>83,374</i>	<i>150,942</i>	<i>153,541</i>	<i>57,087</i>	<i>65,624</i>	<i>182,429</i>	<i>60,223</i>	<i>134,138</i>	<i>95,174</i>			<i>.....</i>	<i>1,104,536</i>
<i>(Off budget)</i>	<i>35,159</i>	<i>37,858</i>	<i>36,973</i>	<i>49,911</i>	<i>40,875</i>	<i>45,596</i>	<i>54,997</i>	<i>42,273</i>	<i>48,495</i>	<i>39,235</i>			<i>.....</i>	<i>431,372</i>
Outlays														
Legislative Branch	335	259	274	291	253	340	300	281	300	233			2,867	2,660
Judicial Branch	412	407	399	520	404	380	424	406	417	408			4,178	3,905
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	3,779	3,473	3,339	2,899	968	591	441	474	222	376			16,561	16,517
Other	5,557	4,384	5,318	4,854	4,063	5,000	4,302	4,409	3,403	4,458			45,749	43,483
Department of Commerce	427	481	525	437	408	464	362	460	443	428			4,436	4,297
Department of Defense:														
Military:														
Military Personnel	8,074	11,194	8,140	8,373	8,638	5,515	8,934	12,942	6,705	9,291			87,805	71,428
Operation and Maintenance	9,568	11,623	10,203	12,092	10,855	13,299	13,692	13,532	12,916	14,659			122,440	104,827
Procurement	4,475	4,612	6,807	4,862	4,511	5,542	6,782	5,301	6,218	5,464			54,574	51,329
Research, Development, Test, and Evaluation	3,808	4,118	5,652	4,027	3,369	4,002	5,289	4,582	5,573	4,258			44,678	36,805
Military Construction	490	482	508	379	483	319	499	405	511	567			4,642	4,123
Family Housing	276	271	276	338	269	355	294	284	309	354			3,025	2,999
Revolving and Management funds	542	381	1,435	-405	661	-109	109	-890	255	-1,139			840	1,815
Other	1,511	-1,389	586	97	-173	-33	-46	81	-440	-58			138	-302
Total Military	28,745	31,293	33,607	29,762	28,613	28,889	35,553	36,236	32,046	33,397			318,142	273,023
Department of Education	4,237	3,449	4,123	6,631	5,376	9,087	1,255	5,180	5,185	2,816			47,340	37,981
Department of Energy	2,255	1,886	1,156	1,635	1,153	1,713	1,299	674	1,884	2,773			16,430	15,303
Department of Health and Human Services:														
Public Health Service	3,458	3,230	3,191	3,167	3,085	3,337	4,255	3,495	3,631	3,289			34,139	30,369
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	14,365	12,295	12,703	13,242	12,098	12,316	13,986	12,958	14,371	14,757			133,091	122,872
Federal hospital ins. trust fund	13,336	13,392	13,291	12,715	12,411	9,273	13,628	14,656	11,197	13,052			126,952	122,006
Federal supp. med. ins. trust fund	10,515	11,021	9,921	10,377	8,653	10,451	10,433	11,745	8,891	11,092			103,099	90,128
Other	6,705	6,603	6,520	8,800	7,295	7,528	10,805	7,309	8,695	7,247			77,506	77,078
Administration for Children and Families	3,800	3,983	4,304	3,849	4,231	4,160	4,486	3,997	3,870	3,659			40,339	37,707
Other	-8,310	-8,136	-7,995	-10,475	-8,906	-9,324	-13,234	-8,676	-10,368	-9,267			-94,693	-93,108
Department of Homeland Security	1,762	2,223	2,257	1,649	5,011	2,365	1,975	4,184	2,079	1,965			25,469	12,570
Department of Housing and Urban Development	3,654	2,982	3,222	3,053	2,544	2,808	3,134	2,907	5,082	2,735			32,121	28,346
Department of the Interior	1,017	547	732	338	559	705	976	669	904	804			7,252	8,012
Department of Justice	2,048	1,470	1,650	1,672	1,521	1,971	1,806	1,850	1,612	1,731			17,330	17,270
Department of Labor:														
Unemployment trust fund	4,779	4,111	4,843	5,519	4,923	5,364	5,227	4,783	4,706	5,166			49,420	45,006
Other	1,099	1,140	582	1,128	419	773	632	876	842	1,224			8,714	7,988
Department of State	1,283	902	858	426	642	791	943	806	546	735			7,934	8,092
Department of Transportation:														
Highway trust fund	2,917	2,370	2,426	1,775	1,791	1,709	2,193	2,642	2,741	3,296			23,860	24,613
Other	2,044	1,284	2,032	1,155	-660	1,604	2,355	1,852	2,301	1,802			15,769	20,786
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,677	19,552	84,989	13,163	15,835	13,418	14,060	20,339	82,734	11,035			288,803	299,344
Other	1,895	1,512	777	2,077	20,909	10,411	5,980	2,438	6,656	2,515			55,170	43,339
Department of Veterans Affairs:														
Compensation and pensions	2,248	4,244	2,303	2,292	2,317	289	2,339	4,545	226	2,381			23,185	21,200

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
National service life	80	70	70	90	78	102	87	82	81	81			821	810
United States Government Life	1	1	1	1	1	1	1	1	1	1			8	8
Other	2,117	2,146	2,121	2,546	2,174	2,582	2,537	2,339	1,856	2,316			22,733	19,545
Corps of Engineers	580	436	396	385	382	351	341	426	324	379			3,998	4,024
Other Defense Civil Programs	3,461	3,112	3,222	3,534	3,208	3,566	3,226	3,253	3,461	3,312			33,355	29,283
Environmental protection	643	604	627	683	587	706	749	638	642	649			6,529	6,080
Executive Office of the President	26	25	23	38	22	26	29	25	33	30			277	392
General Services Administration	45	32	60	-43	-348	304	301	-4	266	-4			609	37
International Assistance Program:														
International Security Assistance	308	721	1,117	601	1,282	1,208	610	2,009	166	337			8,358	7,831
Multilateral Assistance	310	4	2	324	32	39	364	246	86	440			1,847	1,925
International Development Assistance	283	344	232	256	227	358	354	341	633	433			3,462	3,037
Other	-4	223	-746	-163	32	219	-279	-494	205	-68			-1,074	-167
National Aeronautics and Space Administration	1,130	1,067	1,207	1,137	1,030	1,249	1,323	1,175	1,278	1,166			11,762	11,807
National Science Foundation	387	366	333	338	331	339	362	369	439	464			3,729	3,300
Office of Personnel Management	4,721	4,310	4,553	4,507	4,203	4,549	4,777	4,168	4,630	4,993			45,408	43,912
Small Business Administration	91	-359	456	58	85	32	925	71	52	58			1,468	699
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	32,667	32,825	32,880	33,342	33,201	33,226	33,205	33,596	37,037	33,542			335,518	324,312
Federal disability ins. trust fund (off-budget)	5,569	5,807	5,807	5,830	5,870	6,050	6,092	6,130	6,362	6,011			59,526	54,878
Other	2,665	5,319	2,927	2,743	2,776	58	2,851	5,496	82	2,732			27,651	27,171
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	20	-395	-1	-127	607	184	76	-419	-435	102			-387	285
Savings association insurance fund	1	-114	-3	-45	-83	-5	49	-115	13	36			-266	-283
FSLIC resolution fund:														
RTC closeout	-7	-182	-12	392	-9	-15	43	-7	(* *)	-1			203	412
Other	-57	-2	-38	-4	-10	-2	-23	-8	-2	-10			-156	-122
Office of Inspector General							13						13	15
Postal Service:														
Public enterprise funds (off-budget)	-1,744	-590	-1,668	171	-504	-321	-948	-471	-358	-563			-6,996	-5,489
Payments to the Postal Service fund	59		10				7			(* *)			76	771
Tennessee Valley Authority	-392	108	345	-344	-311	439	-440	84	479	-20			-52	-433
Other independent agencies	2,056	1,795	1,384	2,269	1,829	2,004	-1,698	860	-2,706	1,644			9,437	13,063
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,476	-3,101	-3,163	-3,473	-3,160	-3,254	-3,365	-3,644	-3,650	-3,429			-33,714	-32,123
Interest received by trust funds	-63	-5,204	-70,185	216	-2,126	-77	-23	-4,451	-72,201	179			-153,934	-150,002
Rents and royalties on outer continental shelf lands	-282	-209	-557	-304	-412	-357	-659	-197	-864	-387			-4,228	-4,386
Sale of major assets														
Other	-605	-604	-686	-652	-750	-688	-689	-693	-690	-700			-6,757	-1
Totals this year:														
Total outlays	178,628	178,914	178,059	177,256	186,164	179,288	180,114	192,301	171,836	177,830			1,800,390	.....
(On-budget)	146,600	141,717	182,467	142,534	148,452	141,186	145,477	153,976	171,929	142,580			1,516,919	.....
(Off-budget)	32,028	37,196	-4,408	34,722	37,712	38,102	34,637	38,324	-93	35,249			283,470	.....
Total-surplus (+) or deficit (-)	-54,072	-58,877	+4,740	+10,641	-96,668	-58,918	+51,060	-88,868	+21,223	-54,241			-323,978	.....
(On-budget)	-58,535	-61,047	-41,785	-3,837	-100,276	-65,135	+30,289	-93,383	-28,082	-58,535			-480,326	.....
(Off-budget)	+4,464	+2,170	+46,525	+14,478	+3,608	+6,217	+20,771	+4,515	+49,305	+4,295			+156,348	.....
Total borrowing from the public ...	33,385	63,245	237	-10,897	45,222	29,215	-8,681	73,772	41,239	85,926			352,663	167,507
<i>Total-outlays prior year</i>	<i>164,819</i>	<i>175,500</i>	<i>161,347</i>	<i>159,723</i>	<i>174,018</i>	<i>175,458</i>	<i>170,257</i>	<i>183,127</i>	<i>153,562</i>	<i>163,568</i>			<i>.....</i>	<i>1,681,378</i>
(On-budget)	<i>134,013</i>	<i>140,387</i>	<i>162,916</i>	<i>126,998</i>	<i>137,713</i>	<i>138,167</i>	<i>136,765</i>	<i>146,685</i>	<i>151,152</i>	<i>130,838</i>			<i>.....</i>	<i>1,405,634</i>
(Off-budget)	<i>30,806</i>	<i>35,113</i>	<i>-1,570</i>	<i>32,725</i>	<i>36,304</i>	<i>37,291</i>	<i>33,492</i>	<i>36,442</i>	<i>2,410</i>	<i>32,730</i>			<i>.....</i>	<i>275,744</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-7,656</i>	<i>-54,267</i>	<i>+26,567</i>	<i>+43,729</i>	<i>-76,056</i>	<i>-64,238</i>	<i>+67,170</i>	<i>-80,631</i>	<i>+29,071</i>	<i>-29,159</i>			<i>.....</i>	<i>-145,470</i>
(On-budget)	<i>-12,010</i>	<i>-57,013</i>	<i>-11,975</i>	<i>+26,543</i>	<i>-80,626</i>	<i>-72,543</i>	<i>+45,664</i>	<i>-86,462</i>	<i>-17,014</i>	<i>-35,663</i>			<i>.....</i>	<i>-301,098</i>
(Off-budget)	<i>+4,354</i>	<i>+2,746</i>	<i>+38,542</i>	<i>+17,185</i>	<i>+4,571</i>	<i>+8,306</i>	<i>+21,505</i>	<i>+5,831</i>	<i>+46,085</i>	<i>+6,505</i>			<i>.....</i>	<i>+155,629</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 2003

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	748	685	63	7,074	7,771	-697	10,997	11,762	11,855
Black lung disability	48	36	12	382	353	29	.....	.....	.....
Federal disability insurance	6,067	6,011	56	75,490	59,526	15,964	155,287	170,706	171,024
Federal employees life and health .....	.....	109	-109	.....	-2,221	2,221	32,904	35,138	35,152
Federal employees retirement	1,542	4,355	-2,813	54,107	42,499	11,608	586,037	600,419	597,606
Federal hospital insurance	11,380	13,106	-1,726	149,867	127,761	22,107	228,906	252,485	250,932
Federal old-age and survivors insurance ...	37,217	33,542	3,675	468,906	335,518	133,388	1,173,759	1,303,515	1,307,059
Federal supplementary medical insurance ..	9,531	11,092	-1,561	94,307	103,099	-8,792	38,804	31,474	30,504
Hazardous substance superfund	5	116	-111	725	1,147	-422	3,234	2,783	2,787
Highways	2,858	3,490	-632	25,138	31,219	-6,081	18,840	15,300	15,430
Military advances	1,090	875	214	8,649	8,681	-31	.....	.....	.....
Military retirement	895	2,972	-2,077	38,330	29,617	8,713	162,396	175,738	173,900
Railroad retirement	742	739	3	27,815	25,303	2,511	25,260	2,494	2,499
Unemployment	2,533	5,172	-2,639	31,812	49,499	-17,687	68,265	52,854	49,348
Veterans life insurance	13	103	-90	928	908	20	13,334	13,445	13,353
All other trust	289	213	76	3,481	3,542	-61	14,235	14,103	14,157
Total trust fund receipts and outlays and investments held from Table 6-D	74,959	82,618	-7,659	987,010	824,221	162,788	2,532,258	2,682,217	2,675,606
Less: Interfund transactions	17,345	17,345	.....	354,860	354,860	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	57,614	65,273	-7,659	632,150	469,362	162,788	.....	.....	.....
Total Federal fund receipts and outlays	65,997	112,579	-46,582	844,705	1,331,471	-486,766	.....	.....	.....
Less: Interfund transactions	22	22	.....	443	443	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	65,975	112,557	-46,582	844,262	1,331,028	-486,766	.....	.....	.....
Net budget receipts & outlays	123,589	177,830	-54,241	1,476,411	1,800,390	-323,978	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 2003 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
NET RECEIPTS			
Individual income taxes	54,157	658,755	707,880
Corporation income taxes	2,630	100,163	117,560
Social insurance and retirement receipts:			
Employment and general retirement	50,917	567,063	560,820
Unemployment insurance	2,520	27,577	24,277
Other retirement	353	3,819	3,800
Excise taxes	6,551	54,491	54,366
Estate and gift taxes	1,773	18,549	22,513
Customs duties	1,923	16,215	15,124
Miscellaneous receipts	2,765	29,780	29,567
Total	123,589	1,476,411	1,535,908
NET OUTLAYS			
National defense	34,234	331,076	285,758
International affairs	2,474	17,537	20,036
General science, space, and technology	1,900	18,243	17,738
Energy	-8	-945	-681
Natural resources and environment	2,081	21,771	21,967
Agriculture	1,016	21,453	22,979
Commerce and housing credit	-522	-2,132	-1,985
Transportation	5,993	51,782	49,145
Community and regional development	952	13,786	9,572
Education, training, employment and social services	4,950	68,060	58,159
Health	19,747	181,988	163,471
Medicare	21,725	207,291	191,372
Income security	25,804	288,085	266,411
Social security	39,556	395,007	379,555
Veterans benefits and services	4,789	46,880	41,656
Administration of justice	2,850	29,203	28,362
General government	2,254	21,564	14,922
Net interest	12,551	134,438	149,452
Undistributed offsetting receipts	-4,516	-44,698	-36,509
Total	177,830	1,800,390	1,681,378

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the MTS has been accelerated by one day.
The release date for the August Statement
will be 2:00 pm EST September 17, 2003.**

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 512-1800. The subscription price is
\$58.00 per year (domestic), \$81.20 per year (foreign).
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