



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

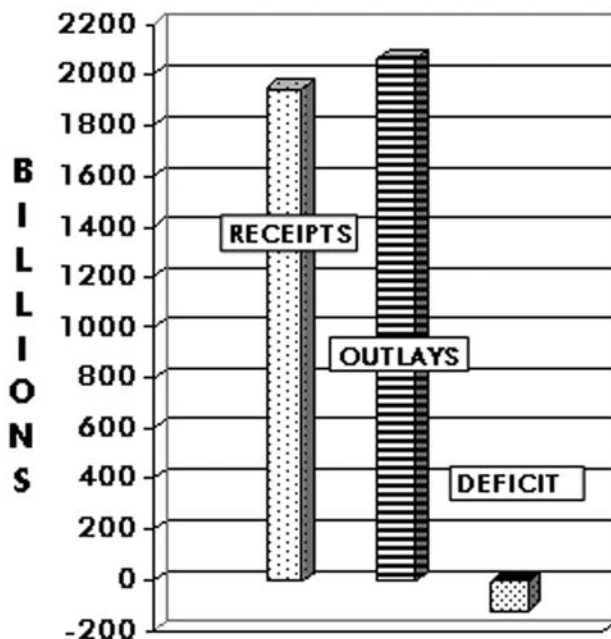
For Fiscal Year 2007 Through **June 30, 2007**, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *Mid-Session Review of the FY 2008 Budget*, released by the Office of Management and Budget on July 11, 2007.

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JUNE 2007



Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

Federal trust funds/securities, page 30

Receipts by source/outlays by
function, page 30

Explanatory notes, page 31

Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2006			
October	149,488	196,764	47,277
November	138,840	221,911	83,072
December	241,883	230,916	-10,967
January	230,010	209,045	-20,964
February	112,853	232,091	119,237
March	164,563	249,843	85,281
April	315,090	196,249	-118,841
May	192,657	235,564	42,907
June	264,355	243,838	-20,517
July	159,761	192,925	33,164
August	153,878	218,595	64,717
September	283,298	227,131	-56,167
Year-to-Date	¹2,406,675	¹2,654,873	¹248,197
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	120,312	240,305	119,993
March	166,490	262,761	96,270
April	383,641	205,967	-177,674
May	164,239	231,937	67,699
June	276,517	249,036	-27,481
Year-to-Date	1,945,335	2,066,307	120,972

¹The receipt, outlay, and deficit figures differ from the FY 2008 Budget, released by the Office of Management and Budget on February 5, 2007. The deficit figure differs by \$16 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, June 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2006)	Budget Estimates Next Fiscal Year (2008) ¹
Total on-budget and off-budget results:					
Total receipts	276,517	1,945,335	2,573,907	1,809,739	2,659,371
On-budget receipts	218,697	1,462,407	1,941,062	1,346,767	1,990,734
Off-budget receipts	57,820	482,928	632,845	462,972	668,637
Total outlays	249,036	2,066,307	2,778,632	2,016,223	2,917,713
On-budget outlays	249,332	1,757,698	2,325,647	1,721,044	2,450,663
Off-budget outlays	-296	308,609	452,985	295,179	467,050
Total surplus (+) or deficit (-)	+27,481	-120,972	-204,725	-206,484	-258,342
On-budget surplus (+) or deficit (-)	-30,635	-295,291	-384,585	-374,277	-459,929
Off-budget surplus (+) or deficit (-)	+58,116	+174,319	+179,860	+167,793	+201,587
Total on-budget and off-budget financing	-27,481	120,972	204,725	206,484	258,342
Means of financing:					
Borrowing from the public	-37,784	100,583	228,245	193,607	264,334
Reduction of operating cash, increase (-)	922	26,918	-7,873	-10,099	15,000
By other means	9,381	-6,529	-15,647	22,976	-20,992

¹These estimates are based on the *FY 2008 Mid-Session Review of the Budget*, released by the Office of Management and Budget on July 11, 2007.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2006 and 2007

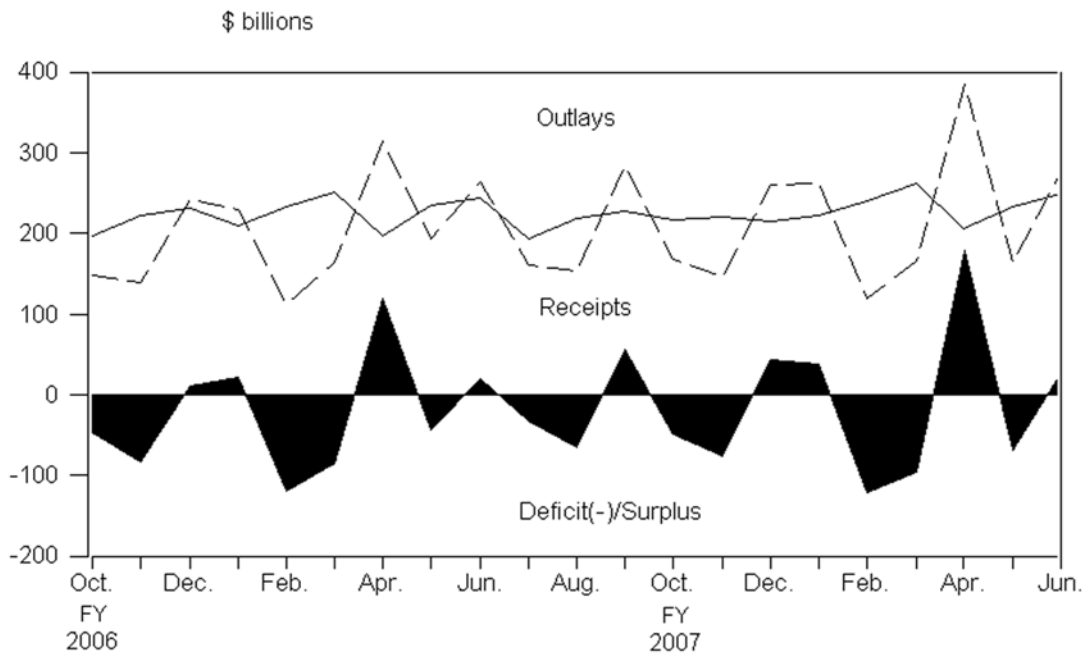


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2006 and 2007

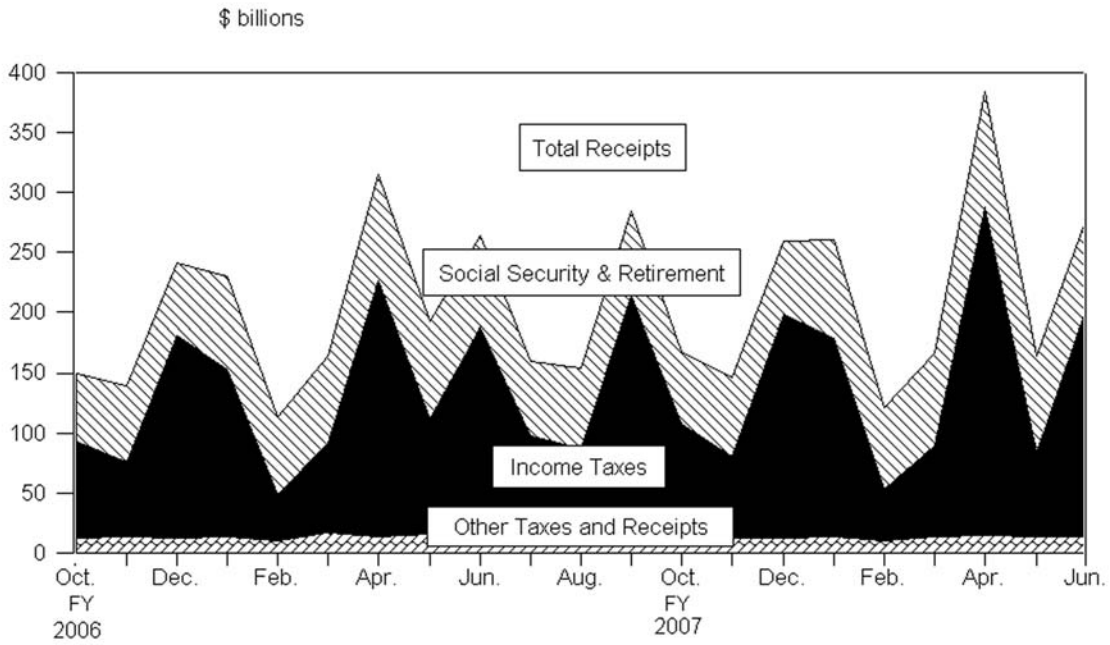


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2006 and 2007

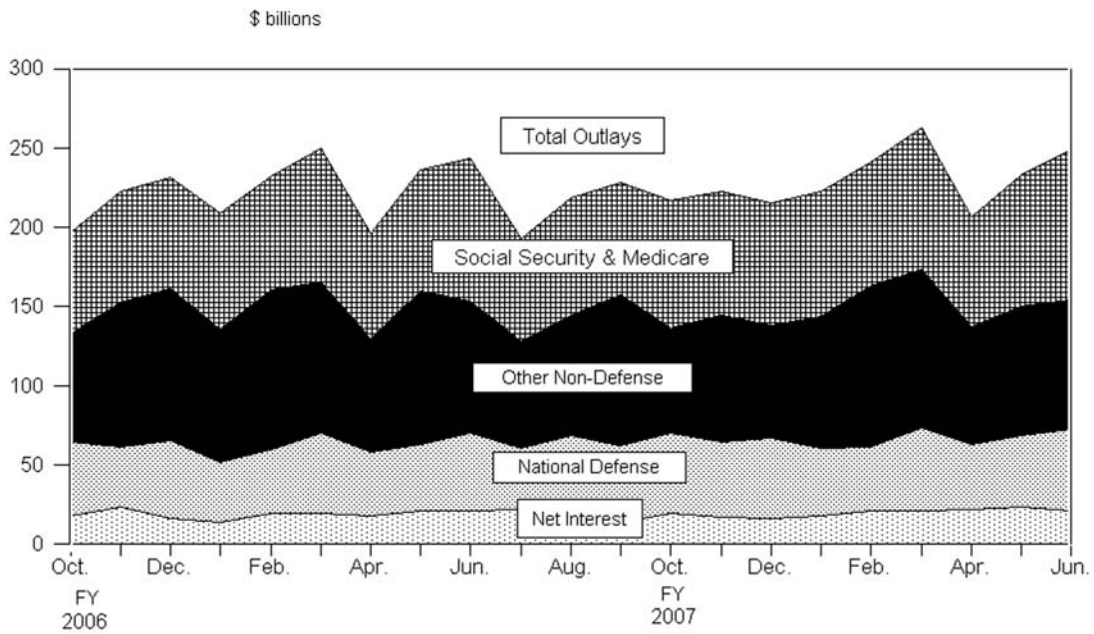


Table 3. Summary of Receipts and Outlays of the U.S. Government, June 2007 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget receipts				
Individual income taxes	119,468	885,098	793,946	1,168,298
Corporation income taxes	68,620	279,539	251,190	371,655
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	57,820	482,928	462,972	632,845
Employment and general retirement (on-budget)	16,304	143,569	138,245	188,521
Unemployment insurance	250	33,051	34,854	43,562
Other retirement	398	3,206	3,343	4,742
Excise taxes	6,004	45,680	53,672	65,218
Estate and gift taxes	1,778	19,725	21,170	25,800
Customs duties	2,172	18,710	17,781	26,466
Miscellaneous receipts	3,702	33,828	32,564	46,800
Total Receipts	276,517	1,945,335	1,809,739	2,573,907
(On-budget)	218,697	1,462,407	1,346,767	1,941,062
(Off-budget)	57,820	482,928	462,972	632,845
Budget outlays				
Legislative Branch	384	3,269	3,054	4,428
Judicial Branch	579	4,502	4,394	6,082
Department of Agriculture	3,909	67,675	77,132	88,913
Department of Commerce	550	4,645	4,576	6,612
Department of Defense-Military	48,322	397,438	374,852	538,825
Department of Education	5,531	49,839	66,312	67,919
Department of Energy	2,116	15,762	16,108	21,505
Department of Health and Human Services	66,663	515,633	468,605	679,183
Department of Homeland Security	3,951	29,561	56,830	46,279
Department of Housing and Urban Development	4,178	33,448	32,856	45,633
Department of the Interior	1,066	7,264	6,389	10,495
Department of Justice	1,971	17,604	17,236	24,222
Department of Labor	3,882	36,536	33,168	47,523
Department of State	568	9,669	9,046	16,668
Department of Transportation	5,432	42,439	42,273	64,073
Department of the Treasury:				
Interest on Treasury debt securities (gross)	104,755	359,444	337,508	429,266
Other	2,332	62,911	60,556	59,373
Department of Veterans Affairs	9,834	56,622	51,990	74,782
Corps of Engineers	230	2,519	6,071	6,715
Other Defense Civil Programs	3,794	35,312	33,475	47,651
Environmental Protection Agency	710	6,095	6,268	7,864
Executive Office of the President	169	2,487	4,324	2,931
General Services Administration	10	232	257	279
International Assistance Program	1,120	10,526	11,176	16,754
National Aeronautics and Space Administration	1,497	11,328	10,694	16,182
National Science Foundation	521	3,902	3,887	5,944
Office of Personnel Management	5,368	46,664	46,409	59,448
Small Business Administration	81	917	442	1,263
Social Security Administration	59,720	466,971	442,168	621,771
Other independent agencies	-1,714	8,295	8,028	20,081
Undistributed offsetting receipts:				
Interest	-83,534	-174,813	-165,700	-178,060
Other	-4,959	-68,387	-54,161	-81,972
Total outlays	249,036	2,066,307	2,016,223	2,778,632
(On-budget)	249,332	1,757,698	1,721,044	2,325,647
(Off-budget)	-296	308,609	295,179	452,985
Surplus (+) or deficit (-)	+27,481	-120,972	-206,484	-204,725
(On-budget)	-30,635	-295,291	-374,277	-384,585
(Off-budget)	+58,116	+174,319	+167,793	+179,860

¹These estimates are based on the *FY 2008 Mid-Session Review of the Budget*, released by the Office of Management and Budget on July 11, 2007.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, June 2007 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	169,751			712,279			649,542		
Presidential Election Campaign Fund	4			48			48		
Other	154,394			366,147			322,067		
Total—Individual income taxes	124,149	4,680	119,468	1,078,474	193,376	885,098	971,657	177,711	793,946
Corporation income taxes	69,574	954	68,620	300,439	20,900	279,539	273,142	21,951	251,190
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	147,392		47,392	390,609		390,609	371,483		371,483
Self-Employment Contributions Act taxes	4,398		4,398	24,487		24,487	22,980		22,980
Adjustments attributable to prior years	1-2,363		-2,363	-2,269		-2,269	1,305		1,305
Total—FOASI trust fund	49,427		49,427	412,827		412,827	395,768		395,768
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	18,048		8,048	66,330		66,330	63,082		63,082
Self-Employment Contributions Act taxes	1747		747	4,158		4,158	3,901		3,901
Adjustments attributable to prior years	1-401		-401	-387		-387	221		221
Total—FDI trust fund	8,394		8,394	70,101		70,101	67,204		67,204
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	14,958		14,958	130,359		130,359	123,858		123,858
Self-Employment Contributions Act taxes	1,839		1,839	10,451		10,451	9,717		9,717
Receipts from Railroad Retirement Board	455		455	455		455	440		440
Adjustments attributable to prior years	1-855		-855	-770		-770	1,154		1,154
Total—FHI trust fund	16,396		16,396	140,495		140,495	135,169		135,169
Railroad retirement:									
Rail pension and supplemental annuity	171		171	1,742	1	1,741	1,757	2	1,755
Social Security equivalent account	-263		-263	1,333	1	1,333	1,323	2	1,321
Total—Employment and general retirement:	74,125		74,125	626,498	1	626,496	601,221	3	601,217
Unemployment insurance:									
Deposits by States	210		210	26,796		26,796	28,506		28,506
Federal Unemployment Tax Act taxes	52	12	40	6,273	85	6,187	6,376	93	6,283
Railroad unemployment taxes	(* *)		(* *)	68		68	65		65
Total—Unemployment insurance	262	12	250	33,137	85	33,051	34,947	93	34,854
Other retirement:									
Federal employees retirement – employee share	394		394	3,170		3,170	3,305		3,305
Non-federal employees retirement	4		4	37		37	38		38
Total—Other retirement	398		398	3,206		3,206	3,343		3,343
Total—Social insurance and retirement receipts	74,785	12	74,773	662,841	87	662,754	639,511	96	639,415
Excise taxes:									
Miscellaneous excise taxes	1,732	185	1,547	14,754	4,568	10,186	20,187	878	19,309
Airport and airway trust fund	1,253	-8	1,261	7,711	43	7,668	27,291	366	7,225
Highway trust fund	3,149	8	3,141	27,955	565	27,391	227,185	3476	26,709
Black lung disability trust fund	55		55	436		436	429		429
Total—Excise taxes	6,189	185	6,004	50,856	5,176	45,680	55,092	1,420	53,672
Estate and gift taxes	1,858	80	1,778	20,456	731	19,725	21,787	617	21,170
Customs duties	2,245	73	2,172	20,037	1,327	18,710	18,424	643	17,781
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve Banks	2,637		2,637	22,738		22,738	22,085		22,085
Universal service fund	639		639	5,403		5,403	5,548		5,548
All other	426	(* *)	425	5,700	13	5,687	4,990	60	4,930
Total — Miscellaneous receipts	3,702	(* *)	3,702	33,842	13	33,828	32,624	60	32,564
Total — Receipts	282,502	5,985	276,517	2,166,945	221,611	1,945,335	2,012,236	202,498	1,809,739
Total — On-budget	224,681	5,985	218,697	1,684,017	221,611	1,462,407	1,549,264	202,498	1,346,767
Total — Off-budget	57,820		57,820	482,928		482,928	462,972		462,972

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$3,816 million to correct estimates for the quarter ending June 30, 2006. "Individual income taxes, Other" have been decreased and "Self-Employment Contribution Act Taxes" correspondingly increased by \$196 million to correct estimates for calendar year 2004 and prior.

²Receipts have been decreased by \$159 million for the Airport and Airway Trust Fund, and correspondingly increased for the Highway Trust Fund to reflect additional reporting by the Department of the Treasury for the month of September 2006.

³Refunds have been increased by \$5.5 million for the Airport and Airway Trust Fund, and correspondingly decreased for the Highway Trust Fund to reflect additional reporting by the Department of the Treasury for the month of September 2006.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	62	(**)	62	590	2	588	573	2	571
House of Representatives	106	(**)	106	921	1	921	929	1	928
Joint items	1	.....	1	12	.....	12	12	.....	12
Capitol Police	21	.....	21	203	.....	203	184	.....	184
Congressional Budget Office	3	.....	3	26	.....	26	26	.....	26
Architect of the Capitol	42	1	41	378	8	370	331	8	324
Library of Congress	125	1	124	704	8	696	527	8	520
Government Printing Office	-13	.....	-13	91	.....	91	88	.....	88
Government Accountability Office	37	.....	37	347	.....	347	348	.....	348
United States Tax Court	4	.....	4	31	.....	31	31	.....	31
Other Legislative Branch agencies	4	.....	4	43	.....	43	65	.....	65
Proprietary receipts from the public .....	.....	2	-2	.....	4	-4	.....	13	-13
Intrabudgetary transactions	-4	.....	-4	-55	.....	-55	-28	.....	-28
Total—Legislative Branch	388	4	384	3,291	23	3,269	3,085	31	3,054
Judicial Branch:									
Supreme Court of the United States	7	.....	7	57	.....	57	67	.....	67
Courts of Appeals, District Courts, and other judicial services	743	.....	743	4,545	.....	4,545	4,454	.....	4,454
Other	84	.....	84	222	.....	222	202	.....	202
Proprietary receipts from the public .....	.....	23	-23	.....	89	-89	.....	78	-78
Intrabudgetary transactions	-232	.....	-232	-232	.....	-232	-252	.....	-252
Total—Judicial Branch	601	23	579	4,591	89	4,502	4,471	78	4,394
Department of Agriculture:									
Agricultural Research Service	98	.....	98	967	.....	967	965	.....	965
Cooperative State Research, Education, and Extension Service:									
Research and education activities	83	.....	83	455	.....	455	426	.....	426
Extension activities	51	.....	51	320	.....	320	319	.....	319
Other	8	.....	8	48	.....	48	55	.....	55
Animal and Plant Health Inspection Service	97	.....	97	817	.....	817	712	.....	712
Food Safety and Inspection Service	62	.....	62	602	.....	602	618	.....	618
Agricultural Marketing Service	105	.....	105	737	.....	737	1,227	.....	1,227
Risk Management Agency:									
Administrative and operating expenses	5	.....	5	56	.....	56	54	.....	54
Federal crop insurance corporation fund	131	2	129	3,136	1,341	1,795	3,103	1,197	1,905
Farm Service Agency:									
Salaries and expenses	101	.....	101	704	.....	704	634	.....	634
Commodity Credit Corporation	194	1,243	-1,049	23,537	10,747	12,790	33,294	12,010	21,283
Agricultural credit insurance fund	11	24	-13	435	331	103	432	397	35
Other	4	.....	4	72	.....	72	65	.....	65
Total—Farm Service Agency	310	1,267	-957	24,748	11,078	13,669	34,425	12,407	22,018
Natural Resources Conservation Service:									
Conservation operations	84	.....	84	615	.....	615	607	.....	607
Farm security and rural investment programs	119	.....	119	1,091	.....	1,091	1,122	.....	1,122
Other	38	.....	38	289	.....	289	310	.....	310
Rural Development	122	.....	122	506	.....	506	540	.....	540
Rural Housing Service:									
Rural housing insurance fund	24	120	-96	631	814	-183	631	909	-278
Rental assistance program	75	.....	75	665	.....	665	642	.....	642
Other	10	.....	10	84	.....	84	79	.....	79
Rural Utilities Service:									
Rural electrification and telecommunications fund	-3	1,274	-1,277	609	2,167	-1,558	1,977	1,104	873
Rural development insurance fund	(**)	16	-16	(**)	177	-177	(**)	210	-210
Other	20	(**)	20	59	(**)	58	48	(**)	48
Foreign Agricultural Service	327	.....	327	1,337	.....	1,337	848	.....	848
Food and Nutrition Service:									
Food stamp program	2,867	.....	2,867	26,060	.....	26,060	26,203	.....	26,203
Child nutrition programs	1,132	.....	1,132	11,168	.....	11,168	10,617	.....	10,617
Special supplemental nutrition program for women, infants, and children (WIC)	422	.....	422	3,984	.....	3,984	3,841	.....	3,841
Other	22	.....	22	259	.....	259	259	.....	259
Total—Food and Nutrition Service	4,443	.....	4,443	41,471	.....	41,471	40,920	.....	40,920
Forest Service:									
National forest system	108	.....	108	1,020	.....	1,020	1,043	.....	1,043
Wildland fire management	145	.....	145	1,392	.....	1,392	1,123	.....	1,123
Forest service permanent appropriations	17	.....	17	527	.....	527	528	.....	528
Other	122	.....	122	991	.....	991	1,088	.....	1,088
Total—Forest Service	392	.....	392	3,930	.....	3,930	3,781	.....	3,781
Other	78	3	75	672	32	640	608	37	571
Proprietary receipts from the public .....	.....	62	-62	.....	527	-527	.....	1,143	-1,143
Intrabudgetary transactions	-25	.....	-25	-35	.....	-35	124	.....	124
Total—Department of Agriculture	6,653	2,744	3,909	83,811	16,136	67,675	94,141	17,008	77,132

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	17	1	16	194	3	191	244	2	242
Bureau of the Census	93	.....	93	694	.....	694	576	.....	576
International Trade Administration	50	.....	50	303	.....	303	322	.....	322
National Oceanic and Atmospheric Administration	323	(* *)	323	2,743	7	2,736	2,928	7	2,920
National Institute of Standards and Technology	51	.....	51	500	.....	500	503	.....	503
Other	27	2	26	242	17	225	83	19	64
Proprietary receipts from the public .....	.....	9	-9	.....	5	-5	.....	48	-48
Intrabudgetary transactions	1	.....	1	1	.....	1	-4	.....	-4
Total—Department of Commerce	561	12	550	4,677	32	4,645	4,651	75	4,576
Department of Defense—Military:									
Military Personnel:									
Department of the Army	6,500	.....	6,500	42,691	.....	42,691	41,888	.....	41,888
Department of the Navy	4,133	.....	4,133	31,179	.....	31,179	30,733	.....	30,733
Department of the Air Force	3,280	.....	3,280	24,123	.....	24,123	23,842	.....	23,842
Defense agencies .....	.....	.....	.....	2,452	.....	2,452	2,344	.....	2,344
Total—Military Personnel	13,912	.....	13,912	100,446	.....	100,446	98,806	.....	98,806
Operation and Maintenance:									
Department of the Army	6,574	.....	6,574	58,092	.....	58,092	52,686	.....	52,686
Department of the Navy	4,112	.....	4,112	32,398	.....	32,398	31,234	.....	31,234
Department of the Air Force	4,129	.....	4,129	33,928	.....	33,928	32,819	.....	32,819
Defense agencies	4,361	.....	4,361	34,402	.....	34,402	32,095	.....	32,095
Total—Operation and Maintenance	19,177	.....	19,177	158,820	.....	158,820	148,835	.....	148,835
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	27	.....	27	39	.....	39
Procurement:									
Department of the Army	2,530	.....	2,530	20,107	.....	20,107	16,133	.....	16,133
Department of the Navy	2,995	.....	2,995	23,801	.....	23,801	21,917	.....	21,917
Department of the Air Force	2,146	.....	2,146	26,008	.....	26,008	25,483	.....	25,483
Defense agencies	325	.....	325	3,056	.....	3,056	2,869	.....	2,869
Total—Procurement	7,996	.....	7,996	72,972	.....	72,972	66,402	.....	66,402
Research, Development, Test, and Evaluation:									
Department of the Army	1,042	.....	1,042	8,688	.....	8,688	8,109	.....	8,109
Department of the Navy	1,773	.....	1,773	14,035	.....	14,035	12,701	.....	12,701
Department of the Air Force	1,459	.....	1,459	17,831	.....	17,831	15,817	.....	15,817
Defense agencies	1,724	.....	1,724	14,963	.....	14,963	14,474	.....	14,474
Total—Research, Development, Test, and Evaluation	5,998	.....	5,998	55,517	.....	55,517	51,102	.....	51,102
Military Construction:									
Department of the Army	219	.....	219	2,157	.....	2,157	1,927	.....	1,927
Department of the Navy	99	.....	99	909	.....	909	908	.....	908
Department of the Air Force	114	.....	114	1,023	.....	1,023	974	.....	974
Defense agencies	231	.....	231	1,632	.....	1,632	895	.....	895
Total—Military Construction	663	.....	663	5,720	.....	5,720	4,705	.....	4,705
Family Housing:									
Department of the Army	97	.....	97	820	.....	820	830	.....	830
Department of the Navy	52	.....	52	453	.....	453	548	.....	548
Department of the Air Force	87	.....	87	905	.....	905	900	.....	900
Defense agencies	5	.....	5	311	(* *)	311	358	(* *)	358
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	11	.....	11	10	.....	10
Department of the Navy	139	.....	139	1,186	.....	1,186	980	.....	980
Defense agencies:									
Working capital fund	305	.....	305	1,346	.....	1,346	3,477	.....	3,477
Other	10	.....	10	-438	.....	-438	-182	(* *)	-182
Other	6	.....	6	28	.....	28	41	.....	41
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	2	.....	2	4	.....	4
Department of the Navy	2	.....	2	15	.....	15	19	.....	19
Department of the Air Force	1	1	(* *)	7	6	1	7	6	1
Defense agencies	17	.....	17	137	.....	137	5	.....	5
Proprietary receipts from the public:									
Department of the Army .....	.....	35	-35	.....	-313	313	.....	746	-746
Department of the Navy .....	.....	19	-19	.....	175	-175	.....	84	-84
Department of the Air Force .....	.....	12	-12	.....	9	-9	.....	40	-40
Defense agencies .....	.....	83	-83	.....	911	-911	.....	1,001	-1,001

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	64	.....	64	105	.....	105	-4	.....	-4
Department of the Navy .....	(* *)	.....	(* *)	-24	.....	-24	-52	.....	-52
Department of the Air Force	12	.....	12	18	.....	18	-41	.....	-41
Defense agencies	-73	.....	-73	-152	.....	-152	-55	.....	-55
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	5	-5	.....	5	-5
Defense agencies .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	48,473	150	48,322	398,231	793	397,438	376,736	1,883	374,852
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,371	.....	1,371	11,291	.....	11,291	11,653	.....	11,653
Impact aid	21	.....	21	1,111	.....	1,111	1,092	.....	1,092
School improvement programs	588	.....	588	4,278	.....	4,278	4,504	.....	4,504
Other .....	(* *)	.....	(* *)	1	.....	1	11	.....	11
Total—Office of Elementary and Secondary Education	1,981	.....	1,981	16,682	.....	16,682	17,260	.....	17,260
Office of Innovation and Improvement	87	.....	87	645	.....	645	665	.....	665
Office of English Language Acquisition	62	.....	62	515	.....	515	461	.....	461
Office of Special Education and Rehabilitative Services:									
Special education	1,012	.....	1,012	9,617	.....	9,617	9,692	.....	9,692
Rehabilitation services and disability research	236	.....	236	2,370	.....	2,370	2,333	.....	2,333
Special institutions for persons with disabilities	5	.....	5	141	.....	141	142	.....	142
Office of Vocational and Adult Education	231	.....	231	1,521	.....	1,521	1,522	.....	1,522
Office of Postsecondary Education:									
College housing and academic facilities loans	315	2	314	308	20	288	-10	19	-30
Higher education	198	.....	198	1,457	.....	1,457	1,512	.....	1,512
Howard University .....	.....	.....	.....	186	.....	186	167	.....	167
Total—Office of Postsecondary Education	513	2	511	1,952	20	1,931	1,668	19	1,649
Office of Federal Student Aid:									
Student financial assistance	603	.....	603	10,343	.....	10,343	10,396	.....	10,396
Academic competitiveness-smart grant program	24	.....	24	369	.....	369	.....	.....	.....
Student Aid Administration	64	.....	64	284	.....	284	80	.....	80
Federal student loan reserve fund .....	.....	.....	.....	-609	.....	-609	30	.....	30
Federal direct student loans	4,715	.....	4,715	5,374	.....	5,374	5,178	.....	5,178
Federal family education loans	499	.....	499	3,650	.....	3,650	15,145	.....	15,145
Total—Federal Student Aid	5,904	.....	5,904	19,411	.....	19,411	30,829	.....	30,829
Institute of Education Sciences	38	.....	38	321	.....	321	266	.....	266
Hurricane education recovery	36	.....	36	355	.....	355	545	.....	545
Other	146	.....	146	1,132	.....	1,132	1,038	.....	1,038
Proprietary receipts from the public .....	.....	4,715	-4,715	.....	4,824	-4,824	.....	89	-89
Intrabudgetary transactions	-3	.....	-3	23	.....	23	(* *)	.....	(* *)
Total—Department of Education	10,248	4,717	5,531	54,683	4,845	49,839	66,420	109	66,312
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	60	.....	60	610	.....	610	592	.....	592
Weapons activities	469	.....	469	4,594	.....	4,594	4,861	.....	4,861
Defense nuclear nonproliferation	123	.....	123	1,095	.....	1,095	961	.....	961
Other	30	.....	30	282	.....	282	289	.....	289
Environmental and Other Defense Activities:									
Defense site acceleration completion	464	.....	464	4,566	.....	4,566	4,972	.....	4,972
Defense environmental services .....	(* *)	.....	(* *)	(* *)	.....	(* *)	100	.....	100
Other defense activities	41	.....	41	379	.....	379	485	.....	485
Defense nuclear waste disposal	39	.....	39	281	.....	281	226	.....	226
Other .....	(* *)	.....	(* *)	-1	.....	-1	3	.....	3
Energy Programs:									
Science	350	.....	350	2,803	.....	2,803	2,696	.....	2,696
Energy supply	135	.....	135	1,223	.....	1,223	815	.....	815
Energy conservation .....	(* *)	.....	(* *)	-1	.....	-1	381	.....	381
Uranium enrichment decontamination and decommissioning fund	47	.....	47	366	.....	366	362	.....	362
Other	144	2	142	1,212	27	1,185	1,241	27	1,215
Total—Energy Programs	676	2	674	5,604	27	5,577	5,495	27	5,469
Power Marketing Administration	157	310	-153	2,017	2,529	-511	1,489	2,381	-893
Departmental Administration	25	.....	25	161	.....	161	208	.....	208
Proprietary receipts from the public .....	.....	54	-54	.....	1,071	-1,071	.....	1,549	-1,549
Intrabudgetary transactions	399	.....	399	-200	.....	-200	384	.....	384
Total—Department of Energy	2,482	367	2,116	19,389	3,627	15,762	20,065	3,957	16,108

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	185	(* *)	185	1,140	5	1,135	1,234	5	1,229
Health Resources and Services Administration	590	1	589	4,935	11	4,924	5,043	12	5,031
Indian Health Services	265	.....	265	2,686	.....	2,686	2,790	.....	2,790
Centers for Disease Control and Prevention	501	.....	501	4,074	.....	4,074	3,570	.....	3,570
National Institutes of Health	2,395	.....	2,395	20,764	.....	20,764	20,724	.....	20,724
Substance Abuse and Mental Health Services Administration	362	.....	362	2,514	.....	2,514	2,326	.....	2,326
Agency for Healthcare Research and Quality	20	.....	20	147	.....	147	19	.....	19
Total—Public Health Service	4,318	2	4,317	36,260	16	36,244	35,705	16	35,689
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	15,425	.....	15,425	143,532	.....	143,532	135,375	.....	135,375
Payments to health care trust funds	20,083	.....	20,083	146,774	.....	146,774	131,589	.....	131,589
State children's health insurance fund	661	.....	661	4,474	.....	4,474	4,060	.....	4,060
Federal hospital insurance trust fund:									
Benefit payments	21,885	.....	21,885	156,853	.....	156,853	141,936	.....	141,936
Administrative expenses	181	.....	181	1,255	.....	1,255	1,494	.....	1,494
Total—FHI trust fund	22,066	.....	22,066	158,108	.....	158,108	143,430	.....	143,430
Health care fraud and abuse control	134	.....	134	764	.....	764	809	.....	809
Federal supplementary medical insurance trust fund:									
Benefit payments	19,755	.....	19,755	137,169	.....	137,169	121,288	.....	121,288
Administrative expenses	223	.....	223	1,465	.....	1,465	2,117	.....	2,117
Total—FSMI trust fund	19,979	.....	19,979	138,634	.....	138,634	123,405	.....	123,405
Transitional drug assistance:									
Benefit payments .....	.....	.....	.....	-1	.....	-1	228	.....	228
Administrative expenses .....	(* *)	.....	(* *)	9	.....	9	27	.....	27
Medicare prescription drugs:									
Benefit payments	8,117	.....	8,117	40,346	.....	40,346	23,065	.....	23,065
Administrative expenses	63	.....	63	858	.....	858	360	.....	360
Other	-19	.....	-19	1,096	.....	1,096	874	.....	874
Total—Centers for Medicare and Medicaid Services ..	86,508	.....	86,508	634,594	.....	634,594	563,222	.....	563,222
Administration for Children and Families:									
Temporary assistance for needy families	1,436	.....	1,436	13,126	.....	13,126	13,220	.....	13,220
Payments to States for child support enforcement and family support programs	250	.....	250	2,754	.....	2,754	2,587	.....	2,587
Low income home energy assistance	168	.....	168	2,265	.....	2,265	2,209	.....	2,209
Refugee and entrant assistance	48	.....	48	362	.....	362	369	.....	369
Child care entitlement to States	267	.....	267	2,270	.....	2,270	2,264	.....	2,264
Payments to States for the child care and development block grant	201	.....	201	1,594	.....	1,594	1,629	.....	1,629
Social services block grant	163	.....	163	1,529	.....	1,529	1,439	.....	1,439
Children and families services programs	720	.....	720	6,785	.....	6,785	6,821	.....	6,821
Payments to States for foster care and adoption assistance	631	.....	631	5,021	.....	5,021	4,908	.....	4,908
Other	63	.....	63	400	.....	400	408	.....	408
Total—Administration for Children and Families	3,947	.....	3,947	36,107	.....	36,107	35,854	.....	35,854
Administration on Aging	113	.....	113	1,009	.....	1,009	1,061	.....	1,061
Departmental Management	220	.....	220	1,837	(* *)	1,837	1,860	(* *)	1,860
Other	85	.....	85	561	.....	561	384	.....	384
Proprietary receipts from the public .....	.....	8,362	-8,362	.....	48,137	-48,137	.....	38,098	-38,098
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-18,251	.....	-18,251	-136,847	.....	-136,847	-122,039	.....	-122,039
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,835	.....	-1,835	-9,932	.....	-9,932	-9,558	.....	-9,558
Other	-78	.....	-78	199	.....	199	230	.....	230
Total—Department of Health and Human Services ..	75,027	8,364	66,663	563,787	48,153	515,633	506,719	38,114	468,605
Department of Homeland Security:									
Departmental Management and operations	59	.....	59	533	.....	533	408	.....	408
Citizenship and Immigration Services	156	.....	156	1,276	.....	1,276	1,202	.....	1,202
United States Secret Service	133	.....	133	1,045	.....	1,045	975	.....	975
Security, Enforcement, and Investigations:									
Transportation Security Administration	236	.....	236	2,859	.....	2,859	2,887	.....	2,887
Immigration and customs	341	.....	341	2,616	.....	2,616	2,271	.....	2,271
Customs and border protection	705	.....	705	5,684	.....	5,684	5,074	.....	5,074
Other	27	.....	27	230	.....	230	181	.....	181
Total—Security, Enforcement, and Investigations	1,309	.....	1,309	11,389	.....	11,389	10,413	.....	10,413

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	793	1	792	6,093	7	6,085	5,901	6	5,895
National protection and programs directorate	51	.....	51	509	.....	509	502	.....	502
Federal Emergency Management Administration:									
State and local programs	285	.....	285	2,049	.....	2,049	2,157	.....	2,157
Firefighter assistance grants .....	(* *)	.....	(* *)	490	.....	490	56	.....	56
Disaster relief	1,342	.....	1,342	7,704	.....	7,704	19,230	.....	19,230
National flood insurance fund	76	131	-54	1,191	823	369	17,051	581	16,470
Other	177	.....	177	763	.....	763	1,705	.....	1,705
Total—Federal Emergency Management Administration	1,881	131	1,750	12,198	823	11,375	40,200	581	39,619
Science and technology	126	.....	126	829	.....	829	721	.....	721
Domestic Nuclear Detection Office	11	.....	11	38	.....	38	.....	.....	.....
Other	19	.....	19	215	.....	215	434	.....	434
Proprietary receipts from the public .....	.....	30	-30	.....	-62	62	.....	-81	81
Intrabudgetary transactions	-36	.....	-36	62	.....	62	100	.....	100
Offsetting governmental receipts .....	.....	389	-389	.....	3,858	-3,858	.....	3,519	-3,519
Total—Department of Homeland Security	4,502	551	3,951	34,187	4,626	29,561	60,856	4,025	56,830
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,274	.....	1,274	11,596	.....	11,596	9,167	.....	9,167
Housing certificate fund	73	.....	73	1,838	.....	1,838	4,672	.....	4,672
Project-based rental assistance	438	.....	438	4,533	.....	4,533	3,942	.....	3,942
Public housing capital fund	294	.....	294	2,361	.....	2,361	2,398	.....	2,398
Public housing operating fund	322	.....	322	2,767	.....	2,767	2,618	.....	2,618
Revitalization of severely distressed public housing (Hope VI)	37	.....	37	407	.....	407	437	.....	437
Native American housing block grant	77	.....	77	408	.....	408	429	.....	429
Other .....	(* *)	.....	(* *)	-22	(* *)	-22	-18	(* *)	-18
Total—Public and Indian Housing Programs	2,515	.....	2,515	23,887	(* *)	23,886	23,645	(* *)	23,645
Community Planning and Development:									
Housing opportunities for persons with AIDS	24	.....	24	197	.....	197	233	.....	233
Community development fund	1,250	.....	1,250	7,756	.....	7,756	3,709	.....	3,709
Home investment partnership program	164	.....	164	1,426	.....	1,426	1,331	.....	1,331
Homeless assistance grants	128	.....	128	1,045	.....	1,045	1,029	.....	1,029
Other	8	-1	9	61	(* *)	61	63	1	63
Total—Community Planning and Development	1,573	-1	1,574	10,485	(* *)	10,485	6,366	1	6,365
Housing Programs:									
Public enterprise funds .....	.....	1	-1	(* *)	19	-20	1	29	-28
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	3	.....	3	1,377	.....	1,377	3,720	.....	3,720
FHA-Mutual mortgage insurance capital reserve account	-27	.....	-27	-1,434	.....	-1,434	-1,643	.....	-1,643
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	5	5	-1	56	47	9	61	33	28
FHA-General and special risk fund, program account	5	.....	5	151	.....	151	585	.....	585
FHA-General and special risk fund, liquidating account	26	3	23	194	139	55	304	285	19
Housing for the elderly or handicapped fund, liquidating account	(* *)	122	-122	-1	1,086	-1,086	92	1,169	-1,077
Housing for the elderly	106	.....	106	951	.....	951	898	.....	898
Other assisted housing programs	48	.....	48	443	(* *)	443	443	(* *)	443
Other	1	.....	1	5	.....	5	7	.....	7
Total—Housing Programs	167	131	36	1,742	1,290	451	4,467	1,517	2,951
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	-27	5	-32	-38	180	-218	-111	181	-291
Management and Administration	128	.....	128	1,146	.....	1,146	661	.....	661
Other	16	.....	16	160	.....	160	163	.....	163
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	65	-65	.....	2,361	-2,361	.....	547	-547
Other .....	.....	-9	9	.....	27	-27	.....	25	-25
Intrabudgetary transactions:									
Other	-2	.....	-2	-10	.....	-10	2	.....	2
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	65	-65	.....	67	-67
Total—Department of Housing and Urban Development	4,369	192	4,178	37,371	3,924	33,448	35,193	2,337	32,856

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	62	.....	62	585	.....	585	601	.....	601
Wildland fire management	74	.....	74	503	.....	503	500	.....	500
Other	47	14	33	413	127	287	462	119	342
Minerals Management Service	161	.....	161	1,474	.....	1,474	1,762	.....	1,762
Office of Surface Mining Reclamation and Enforcement	27	.....	27	336	.....	336	286	.....	286
Total—Land and Minerals Management	372	14	358	3,311	127	3,185	3,610	119	3,491
Water and Science:									
Bureau of Reclamation:									
Water and related resources	72	.....	72	527	.....	527	487	.....	487
Other	92	52	40	415	198	217	349	186	163
United States Geological Survey	80	.....	80	712	.....	712	705	.....	705
Other	2	.....	2	41	.....	41	47	.....	47
Total—Water and Science	246	52	195	1,696	198	1,498	1,588	186	1,401
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	207	.....	207	1,538	.....	1,538	1,462	.....	1,462
National Park Service	212	.....	212	1,837	.....	1,837	1,967	(* *)	1,966
Total—Fish and Wildlife and Parks	419	.....	419	3,374	.....	3,374	3,428	(* *)	3,428
Bureau of Indian Affairs	228	(* *)	228	1,696	5	1,692	1,739	2	1,737
Departmental Offices:									
Insular affairs	11	.....	11	235	.....	235	196	.....	196
Office of Special Trustee for American Indians	26	.....	26	344	.....	344	258	.....	258
Other	277	.....	277	872	.....	872	924	.....	924
Proprietary receipts from the public .....	.....	422	-422	.....	3,674	-3,674	.....	4,909	-4,909
Intrabudgetary transactions	-26	.....	-26	-262	.....	-262	-138	.....	-138
Total—Department of the Interior	1,554	488	1,066	11,268	4,003	7,264	11,605	5,217	6,389
Department of Justice:									
General Administration	106	.....	106	1,437	.....	1,437	1,274	.....	1,274
Legal Activities and United States Marshals:									
General legal activities	82	.....	82	513	.....	513	499	.....	499
United States Attorneys	134	.....	134	1,180	.....	1,180	1,128	.....	1,128
United States Marshals Service	53	.....	53	580	.....	580	640	.....	640
Assets forfeiture fund	78	.....	78	773	.....	773	442	.....	442
Other	25	.....	25	275	.....	275	261	.....	261
Federal Bureau of Investigation	487	.....	487	4,145	.....	4,145	4,065	.....	4,065
Drug Enforcement Administration	92	.....	92	1,248	.....	1,248	1,408	.....	1,408
Bureau of Alcohol, Tobacco, Firearms, and Explosives	85	.....	85	696	.....	696	684	.....	684
Federal Prison System	457	24	434	4,101	231	3,870	3,970	216	3,753
Office of Justice Programs:									
State and local law enforcement assistance	-52	.....	-52	768	.....	768	1,375	.....	1,375
Community oriented policing services	204	.....	204	557	.....	557	599	.....	599
Other	169	.....	169	1,317	.....	1,317	1,387	.....	1,387
Other	158	.....	158	575	.....	575	391	.....	391
Proprietary receipts from the public .....	.....	-3	3	.....	31	-31	.....	20	-20
Intrabudgetary transactions	-60	.....	-60	-63	.....	-63	-414	.....	-414
Offsetting governmental receipts .....	.....	28	-28	.....	236	-236	.....	235	-235
Total—Department of Justice	2,019	48	1,971	18,101	498	17,604	17,708	472	17,236
Department of Labor:									
Employment and Training Administration:									
Training and employment services	458	.....	458	3,871	.....	3,871	3,981	.....	3,981
Community service employment for older Americans	35	.....	35	318	.....	318	316	.....	316
Federal unemployment benefits and allowances	64	.....	64	575	.....	575	588	.....	588
State unemployment insurance and employment service operations	-5	.....	-5	145	.....	145	202	.....	202
Program Administration	8	.....	8	93	.....	93	74	.....	74
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,410	.....	2,410	24,883	.....	24,883	24,183	.....	24,183
State administrative expenses	308	.....	308	2,482	.....	2,482	2,558	.....	2,558
Federal administrative expenses	41	.....	41	329	.....	329	333	.....	333
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	2,760	.....	2,760	27,697	.....	27,697	27,077	.....	27,077
Other .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Total—Employment and Training Administration	3,320	.....	3,320	32,700	.....	32,700	32,238	.....	32,238

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	386	-51	437	3,418	2,461	957	3,335	5,151	-1,816
Employment Standards Administration:									
Salaries and expenses	29	.....	29	304	.....	304	301	.....	301
Special benefits	-60	.....	-60	377	.....	377	373	.....	373
Energy employees occupational illness compensation fund	75	.....	75	686	.....	686	614	.....	614
Special benefits for disabled coal miners	24	.....	24	220	.....	220	244	.....	244
Black lung disability trust fund	28	.....	28	261	.....	261	271	.....	271
Other	29	.....	29	255	.....	255	218	.....	218
Occupational Safety and Health Administration	36	.....	36	355	.....	355	348	.....	348
Mine Safety and Health Administration	23	.....	23	216	.....	216	215	.....	215
Bureau of Labor Statistics	33	.....	33	351	.....	351	337	.....	337
Other	44	.....	44	467	.....	467	480	.....	480
Proprietary receipts from the public .....	.....	2	-2	.....	21	-21	.....	13	-13
Intrabudgetary transactions	-133	.....	-133	-593	.....	-593	-643	.....	-643
Total—Department of Labor	3,833	-49	3,882	39,017	2,482	36,536	38,332	5,163	33,168
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	350	.....	350	3,314	.....	3,314	3,433	.....	3,433
Embassy security, construction, and maintenance	-379	.....	-379	558	.....	558	1,159	.....	1,159
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	126	.....	126	132	.....	132
Foreign Service retirement and disability fund	-62	.....	-62	433	.....	433	528	.....	528
Other	80	.....	80	847	.....	847	305	.....	305
Total—Administration of Foreign Affairs	-11	.....	-11	5,279	.....	5,279	5,556	.....	5,556
International Organizations and Conferences	210	.....	210	1,988	.....	1,988	1,628	.....	1,628
Migration and refugee assistance	106	.....	106	618	.....	618	722	.....	722
International narcotics control and law enforcement	69	.....	69	-129	.....	-129	138	.....	138
Andean counterdrug initiative	49	.....	49	505	.....	505	489	.....	489
Other	147	.....	147	1,560	.....	1,560	685	.....	685
Proprietary receipts from the public .....	.....	2	-2	.....	15	-15	.....	14	-14
Intrabudgetary transactions	1	.....	1	-137	.....	-137	-158	.....	-158
Total—Department of State	570	2	568	9,684	15	9,669	9,060	14	9,046
Department of Transportation:									
Office of the Secretary	40	.....	40	213	.....	213	172	.....	172
Federal Aviation Administration:									
Operations	7	.....	7	3,227	.....	3,227	3,100	.....	3,100
Airport and airway trust fund:									
Grants-in-aid for airports	328	.....	328	2,781	.....	2,781	2,725	.....	2,725
Facilities and equipment	135	.....	135	1,579	.....	1,579	1,812	.....	1,812
Research, engineering, and development	13	.....	13	96	.....	96	105	.....	105
Trust fund share of FAA operations	600	.....	600	2,695	.....	2,695	2,779	.....	2,779
Total—Airport and airway trust fund	1,076	.....	1,076	7,152	.....	7,152	7,422	.....	7,422
Other	30	7	22	-84	114	-198	-81	104	-185
Total—Federal Aviation Administration	1,113	7	1,105	10,294	114	10,180	10,441	104	10,337
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	3,268	.....	3,268	23,445	.....	23,445	23,042	.....	23,042
Other	14	.....	14	113	.....	113	111	.....	111
Other programs	76	.....	76	808	.....	808	678	.....	678
Total—Federal Highway Administration	3,359	.....	3,359	24,366	.....	24,366	23,831	.....	23,831
Federal Motor Carrier Safety Administration	39	.....	39	329	.....	329	322	.....	322
National Highway Traffic Safety Administration	73	.....	73	469	.....	469	365	.....	365
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	1	.....	1	4	.....	4	-1	.....	-1
Other	4	(* *)	4	1,146	5	1,141	1,150	6	1,143
Total—Federal Railroad Administration	5	(* *)	5	1,150	5	1,145	1,148	6	1,142
Federal Transit Administration:									
Formula grants	130	.....	130	1,584	.....	1,584	2,664	.....	2,664
Capital investment grants	309	.....	309	1,767	.....	1,767	2,150	.....	2,150
Discretionary grants	2	.....	2	4	.....	4	52	.....	52
Formula and bus grants	259	.....	259	2,027	.....	2,027	718	.....	718
Other	23	.....	23	229	.....	229	269	.....	269
Total—Federal Transit Administration	723	.....	723	5,611	.....	5,611	5,854	.....	5,854

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	62	6	55	433	229	205	607	307	300
Other	16	1	15	62	9	52	183	9	174
Proprietary receipts from the public .....	.....	18	-18	.....	36	-36	.....	81	-81
Intrabudgetary transactions	37	.....	37	-37	.....	-37	-84	.....	-84
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	58	-58	.....	57	-57
Total—Department of Transportation	5,465	33	5,432	42,890	450	42,439	42,838	565	42,273
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-8	67	-74	-371	631	-1,001	-308	289	-597
Other	71	.....	71	446	.....	446	489	.....	489
Financial Management Service:									
Salaries and expenses	17	.....	17	205	.....	205	212	.....	212
Payment to the Resolution Funding Corporation .....	.....	.....	.....	1,491	.....	1,491	1,493	.....	1,493
Financial agent services	37	.....	37	334	.....	334	272	.....	272
Interest paid to credit financing accounts .....	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Claims, judgements, and relief acts	94	.....	94	693	.....	693	477	.....	477
Other	73	.....	73	615	(* *)	615	598	(* *)	598
Total—Financial Management Service	221	.....	221	3,338	(* *)	3,338	3,060	(* *)	3,060
Federal Financing Bank	314	.....	314	-195	.....	-195	-248	.....	-248
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	6	.....	6	67	.....	67	67	.....	67
Internal revenue collections for Puerto Rico	41	.....	41	326	.....	326	295	.....	295
Bureau of Engraving and Printing	-14	.....	-14	-13	.....	-13	11	.....	11
United States Mint	168	-113	282	1,493	1,608	-115	1,566	1,669	-103
Bureau of the Public Debt	43	.....	43	220	.....	220	210	.....	210
Internal Revenue Service:									
Processing, assistance, and management	186	.....	186	1,786	.....	1,786	2,943	.....	2,943
Tax law enforcement	333	.....	333	3,414	.....	3,414	3,328	.....	3,328
Information systems	275	.....	275	2,569	.....	2,569	1,245	.....	1,245
Payment where earned income credit exceeds liability for tax	338	.....	338	37,933	.....	37,933	35,805	.....	35,805
Payment where child credit exceeds liability for tax	338	.....	338	15,558	.....	15,558	14,947	.....	14,947
Refunding internal revenue collections, interest	237	.....	237	2,529	.....	2,529	2,355	.....	2,355
Other	39	1	39	308	7	301	277	6	271
Total—Internal Revenue Service	1,745	1	1,744	64,096	7	64,089	60,900	6	60,894
Comptroller of the Currency	48	1	47	443	355	88	391	323	67
Office of Thrift Supervision	14	-1	15	145	98	46	136	102	34
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	21,454	.....	21,454	174,514	.....	174,514	160,308	.....	160,308
Special issues (cash basis)	83,301	.....	83,301	184,930	.....	184,930	177,201	.....	177,201
Total—Interest on Treasury debt securities (gross)	104,755	.....	104,755	359,444	.....	359,444	337,508	.....	337,508
Total—Interest on the public debt	104,755	.....	104,755	359,444	.....	359,444	337,508	.....	337,508
Other	6	.....	6	60	.....	60	56	.....	56
Proprietary receipts from the public .....	.....	43	-43	.....	1,782	-1,782	.....	2,069	-2,069
Intrabudgetary transactions	-328	.....	-328	-2,664	.....	-2,664	-1,612	.....	-1,612
Total—Department of the Treasury	107,084	-3	107,087	426,836	4,481	422,355	402,523	4,458	398,064
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,894	.....	2,894	22,194	.....	22,194	20,468	.....	20,468
Medical Administration	395	.....	395	2,718	.....	2,718	2,896	.....	2,896
Other	72	23	49	586	213	373	560	207	353
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	2	3	-1	63	34	29	139	65	74
Other	218	223	-5	1,116	1,098	18	1,155	1,155	(* *)
Compensation and pensions	6,104	.....	6,104	27,896	.....	27,896	25,709	.....	25,709
Readjustment benefits	244	.....	244	2,432	.....	2,432	2,373	.....	2,373
Insurance funds:									
National service life	99	.....	99	867	.....	867	893	.....	893
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	11	69	-58	99	155	-56	96	158	-61
Other	5	.....	5	34	.....	34	28	.....	28
Total—Benefit programs	6,684	295	6,389	32,511	1,287	31,224	30,401	1,378	29,022

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	292	.....	292	3,026	(* *)	3,026	2,368	(* *)	2,368
Proprietary receipts from the public:									
National service life		10	-10		107	-107		117	-117
Other		175	-175		2,800	-2,800		2,992	-2,992
Intrabudgetary transactions	-1	.....	-1	-6	.....	-6	-9	.....	-9
Total—Department of Veterans Affairs	10,336	503	9,834	61,029	4,407	56,622	56,683	4,693	51,990
Corps of Engineers:									
Construction	131	.....	131	1,152	.....	1,152	1,125	.....	1,125
Operation and maintenance	110	.....	110	1,041	.....	1,041	914	.....	914
Flood control	-65	.....	-65	-650	.....	-650	3,113	.....	3,113
Harbor maintenance trust fund	62	.....	62	556	.....	556	505	.....	505
Rivers and harbors contributed funds	30	.....	30	263	.....	263	246	.....	246
Other	36	.....	36	586	.....	586	544	.....	544
Proprietary receipts from the public .....	.....	70	-70	.....	419	-419	.....	355	-355
Intrabudgetary transactions	-4	.....	-4	-10	.....	-10	-22	.....	-22
Total—Corps of Engineers	300	70	230	2,938	419	2,519	6,425	355	6,071
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	26,048	.....	26,048	23,180	.....	23,180
Military retirement fund	3,646	.....	3,646	32,441	.....	32,441	30,709	.....	30,709
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	15,608	.....	15,608	16,612	.....	16,612
Department of Defense Medicare-eligible retiree health care fund	511	.....	511	5,752	.....	5,752	5,412	.....	5,412
Educational benefits	33	.....	33	359	.....	359	306	.....	306
Other	17	.....	17	131	.....	131	189	.....	189
Proprietary receipts from the public .....	.....	1	-1	.....	12	-12	.....	12	-12
Intrabudgetary transactions	-411	.....	-411	-45,015	.....	-45,015	-42,921	.....	-42,921
Total—Other Defense Civil Programs	3,795	1	3,794	35,324	12	35,312	33,487	12	33,475
Environmental Protection Agency:									
Science and technology	37	.....	37	583	.....	583	565	.....	565
Environmental programs and management	188	.....	188	1,702	.....	1,702	1,904	.....	1,904
State and tribal assistance grants	342	.....	342	2,950	.....	2,950	2,826	.....	2,826
Payment to the hazardous substance superfund .....	.....	.....	.....	1,040	.....	1,040	1,190	.....	1,190
Hazardous substance superfund	147	.....	147	948	.....	948	847	.....	847
Other	27	(* *)	27	123	22	101	146	26	120
Proprietary receipts from the public .....	.....	141	-141	.....	208	-208	.....	19	-19
Intrabudgetary transactions	112	.....	112	-1,003	.....	-1,003	-1,149	.....	-1,149
Offsetting governmental receipts .....	.....	1	-1	.....	19	-19	.....	17	-17
Total—Environmental Protection Agency	853	143	710	6,343	248	6,095	6,330	62	6,268
Executive Office of the President:									
The White House	5	.....	5	36	.....	36	34	.....	34
Office of Management and Budget	8	.....	8	57	.....	57	55	.....	55
Unanticipated needs:									
Iraq relief and reconstruction fund	139	.....	139	2,194	.....	2,194	4,087	.....	4,087
Other .....	.....	.....	.....	58	.....	58	.....	.....	.....
Other	17	.....	17	144	.....	144	151	.....	151
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	(* *)	.....	(* *)	-3	.....	-3
Total—Executive Office of the President	170	1	169	2,488	1	2,487	4,325	1	4,324
General Services Administration:									
Real Property Activities	-18	.....	-18	9	.....	9	-31	.....	-31
Supply and Technology Activities	-30	.....	-30	130	.....	130	178	.....	178
General Activities	62	.....	62	202	.....	202	141	.....	141
Proprietary receipts from the public .....	.....	5	-5	.....	105	-105	.....	26	-26
Intrabudgetary transactions	1	.....	1	-4	.....	-4	-7	.....	-7
Total—General Services Administration	15	5	10	337	105	232	283	26	257
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	19	25	-6	74	272	-198	91	486	-394
Foreign military financing program	27	.....	27	4,127	.....	4,127	4,292	.....	4,292
Economic support fund	433	.....	433	2,365	.....	2,365	2,035	.....	2,035
Other	57	.....	57	447	.....	447	625	.....	625
Proprietary receipts from the public .....	.....	26	-26	.....	26	-26	.....	34	-34
Total—International Security Assistance	536	51	485	7,014	299	6,715	7,042	519	6,523

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association				1,435		1,435	1,340		1,340
International organizations and programs	1		1	5		5	26		26
Other	18		18	429		429	441		441
Proprietary receipts from the public								17	-17
Total—Multilateral Assistance	19		19	1,869		1,869	1,807	17	1,790
International Development Assistance:									
Agency for International Development:									
Economic assistance loans	2	26	-24	2	422	-420	2	489	-486
Sustainable development assistance program	138		138	1,030		1,030	1,059		1,059
Child survival and disease programs	224		224	1,210		1,210	960		960
Assistance for the Independent States of the Former Soviet Union	32		32	338		338	349		349
Operating expenses	53		53	443		443	511		511
Other	84	4	80	541	33	508	1,165	30	1,135
Proprietary receipts from the public		2	-2		1	-1		4	-4
Intrabudgetary transactions	36		36	23		23	-24		-24
Total—Agency for International Development	571	33	538	3,588	455	3,133	4,022	522	3,500
Overseas Private Investment Corporation:									
Overseas private investment corporation account	123	7	116	170	198	-28	189	230	-41
Proprietary receipts from the public		287	-287		311	-311		207	-207
Total—Overseas Private Investment Corporation	123	294	-171	170	509	-339	189	437	-248
Peace Corps	32	(* *)	31	237	(* *)	237	230	(* *)	230
Other	9		9	70		70	69		69
Total—International Development Assistance	735	328	407	4,065	964	3,101	4,510	959	3,551
International Monetary Programs	-8		-8	-138		-138	-89		-89
Military Sales Programs:									
Foreign military sales trust fund	1,455		1,455	10,460		10,460	9,309		9,309
Proprietary receipts from the public		1,280	-1,280		11,723	-11,723		10,029	-10,029
Other	42	(* *)	42	243	1	242	121	(* *)	121
Total—International Assistance Program	2,779	1,659	1,120	23,513	12,986	10,526	22,701	11,526	11,176
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration	860		860	6,547		6,547	5,445		5,445
Exploration capabilities	608		608	4,644		4,644	5,113		5,113
Other	28		28	126		126	170		170
Proprietary receipts from the public		10	-10		12	-12		14	-14
Intrabudgetary transactions	11		11	24		24	-20		-20
Total—National Aeronautics and Space Administration	1,507	10	1,497	11,340	12	11,328	10,708	14	10,694
National Science Foundation:									
Research and related activities	462		462	2,910		2,910	3,083		3,083
Education and human resources	21		21	639		639	488		488
Other	39		39	354		354	317		317
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Total—National Science Foundation	522	(* *)	521	3,903	1	3,902	3,888	1	3,887
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	716		716	6,434		6,434	6,246		6,246
Civil service retirement and disability fund	22,205		22,205	62,642		62,642	43,228		43,228
Employees life insurance fund	202	258	-56	1,819	3,177	-1,358	1,719	3,033	-1,314
Employees and retired employees health benefits fund	2,801	3,175	-374	24,938	25,945	-1,008	23,145	24,997	-1,852
Other	13		13	81		81	122		122
Proprietary receipts from the public		-1	1		9	-9		-4	4
Intrabudgetary transactions:									
Postal Service contributions	-17,133		-17,133	-20,091		-20,091			
Civil service retirement and disability fund: Other	-3		-3	-27		-27	-24		-24
Total—Office of Personnel Management	8,801	3,432	5,368	75,796	29,132	46,664	74,435	28,026	46,409

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-5	-1	-4	543	18	525	541	54	487
Disaster loan fund	22	(* *)	22	948	3	945	482	5	477
Other	1	1	(* *)	5	6	-1	11	5	6
Other	63	.....	63	222	(* *)	222	477	(* *)	477
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	774	-774	.....	1,005	-1,005
Intrabudgetary transactions .....	(* *)	.....	(* *)	.....	.....	(* *)	.....	.....	(* *)
Total—Small Business Administration	81	(* *)	81	1,718	801	917	1,511	1,069	442
Social Security Administration:									
Payments to social security trust funds	15	.....	15	14,749	.....	14,749	12,155	.....	12,155
Supplemental security income program	6,709	.....	6,709	30,886	.....	30,886	29,887	.....	29,887
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	40,552	.....	40,552	357,584	.....	357,584	339,051	.....	339,051
Administrative expenses	190	.....	190	2,300	.....	2,300	2,312	.....	2,312
Payment to railroad retirement account	3,575	.....	3,575	3,575	.....	3,575	3,458	.....	3,458
Other .....	.....	.....	.....	.....	.....	.....	350	.....	350
Total—FOASI trust fund	44,317	.....	44,317	363,459	.....	363,459	345,171	.....	345,171
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,342	.....	8,342	72,391	.....	72,391	67,331	.....	67,331
Administrative expenses	270	.....	270	1,763	.....	1,763	1,831	.....	1,831
Payment to railroad retirement account	445	.....	445	445	.....	445	388	.....	388
Total—FDI trust fund	9,057	.....	9,057	74,600	.....	74,600	69,551	.....	69,551
Other	15	.....	15	108	.....	108	111	.....	111
Proprietary receipts from the public:									
On-budget .....	.....	373	-373	.....	2,019	-2,019	.....	2,151	-2,151
Off-budget .....	.....	5	-5	.....	64	-64	.....	51	-51
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI .....	.....	.....	.....	.....	.....	.....	-350	.....	-350
Off-budget ¹	-15	.....	-15	-14,748	.....	-14,748	-12,154	.....	-12,154
Total—Social Security Administration	60,098	377	59,720	469,054	2,083	466,971	444,370	2,201	442,168
Other independent agencies:									
Broadcasting Board of Governors	51	(* *)	52	488	-1	488	465	1	464
Corporation for National and Community Service	71	.....	71	672	.....	672	646	(* *)	646
Corporation for Public Broadcasting .....	.....	.....	.....	464	.....	464	460	.....	460
District of Columbia:									
Courts	20	.....	20	175	(* *)	175	170	(* *)	171
General and special payments	46	.....	46	371	(* *)	371	372	(* *)	372
Equal Employment Opportunity Commission	35	1	35	242	3	239	249	3	246
Export-Import Bank of the United States	10	-25	35	425	1,824	-1,399	263	2,947	-2,684
Federal Communications Commission:									
Universal service fund	598	.....	598	5,578	.....	5,578	5,730	.....	5,730
Spectrum auction program account .....	(* *)	.....	(* *)	30	.....	30	140	.....	140
Other	15	3	13	27	22	5	111	487	-376
Federal Deposit Insurance Corporation:									
Deposit insurance fund	1	.....	1	-550	.....	-550	703	1,262	-559
FSLIC resolution fund	(* *)	14	-14	392	184	208	649	125	523
Total—Federal Deposit Insurance Corporation	1	14	-13	-158	184	-342	1,351	1,387	-36
Federal Drug Control Programs	24	.....	24	230	.....	230	337	.....	337
Intelligence Community Management Account	10	.....	10	608	.....	608	369	.....	369
Legal Services Corporation	29	.....	29	260	.....	260	246	.....	246
National Archives and Records Administration	23	1	22	271	27	244	245	14	231
National Credit Union Administration	13	13	(* *)	251	608	-357	216	505	-289
National Endowment for the Arts	12	(* *)	12	92	(* *)	92	89	(* *)	89
National Endowment for the Humanities	11	.....	11	98	.....	98	95	.....	95
Institute of Museum and Library Services	22	.....	22	182	.....	182	163	.....	163
National Labor Relations Board	27	(* *)	27	192	(* *)	192	188	(* *)	188
Nuclear Regulatory Commission	78	3	74	565	479	85	511	413	97
Postal Service:									
Public enterprise funds (off-budget)	6,742	6,087	655	57,712	57,482	230	54,034	55,828	-1,794
Payments to the Postal Service fund .....	.....	.....	.....	114	.....	114	104	.....	104

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	7	.....	7	66	.....	66	73	.....	73
Federal payments to the railroad retirement accounts ..	(* *)	.....	(* *)	342	.....	342	357	.....	357
Railroad unemployment insurance trust fund	3	.....	3	55	.....	55	57	.....	57
Rail industry pension fund:									
Benefit payments	335	.....	335	3,032	.....	3,032	2,832	.....	2,832
Advances from FOASDI fund	-105	.....	-105	-921	.....	-921	-903	.....	-903
OASDI certifications	104	.....	104	921	.....	921	903	.....	903
Administrative expenses	3	.....	3	76	.....	76	74	.....	74
Other .....	(* *)	.....	(* *)	5	.....	5	5	.....	5
National railroad retirement investment trust:									
Administrative expenses	7	.....	7	40	.....	40	27	.....	27
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	150	.....	150	1,070	.....	1,070	859	.....	859
Railroad Social Security equivalent benefit account:									
Benefit payments	655	.....	655	4,415	.....	4,415	4,318	.....	4,318
Proprietary receipts from the public .....	.....	677	-677	.....	4,732	-4,732	.....	1,920	-1,920
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	-4,020	.....	-4,020	-4,020	.....	-4,020	-3,846	.....	-3,846
Other	-150	.....	-150	-1,412	.....	-1,412	-1,216	.....	-1,216
Total—Railroad Retirement Board	-3,010	677	-3,687	3,669	4,732	-1,063	3,540	1,920	1,620
Securities and Exchange Commission	76	.....	76	-66	.....	-66	-278	.....	-278
Smithsonian Institution	57	(* *)	57	581	(* *)	581	597	(* *)	598
Tennessee Valley Authority	1,318	1,310	7	13,559	13,867	-308	14,937	14,983	-46
Other	80	-12	92	1,329	438	891	1,391	227	1,164
Total—Other independent agencies	6,358	8,071	-1,714	87,960	79,665	8,295	86,743	78,715	8,028
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	1	-1	.....	2	-2
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-242	.....	-242	-2,112	.....	-2,112	-2,027	.....	-2,027
Postal Service employer contributions	-58	.....	-58	-522	.....	-522	-508	.....	-508
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-16	.....	-16	-152	.....	-152	-145	.....	-145
Other Defense Civil Programs:									
Military retirement fund	-1,230	.....	-1,230	-13,226	.....	-13,226	-12,606	.....	-12,606
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,547	.....	-11,547	-11,105	.....	-11,105
Office of Personnel Management:									
Civil service retirement and disability fund	-1,646	.....	-1,646	-12,932	.....	-12,932	-13,390	.....	-13,390
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-936	.....	-936	-7,787	.....	-7,787	-7,362	.....	-7,362
Federal disability insurance trust fund:									
Federal employer contributions	-159	.....	-159	-1,322	.....	-1,322	-1,251	.....	-1,251
Other	-2	.....	-2	-2	.....	-2	(* *)	.....	(* *)
Total—Employer share, employee retirement	-4,289	.....	-4,289	-49,602	.....	-49,602	-48,394	.....	-48,394

Table 5. Outlays of the U.S. Government, June 2007 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-18	.....	-18	-17	.....	-17
Department of Health and Human Services:									
Federal hospital insurance trust fund	-8,077	.....	-8,077	-16,081	.....	-16,081	-15,330	.....	-15,330
Federal supplementary medical insurance trust fund	-881	.....	-881	-1,907	.....	-1,907	-1,380	.....	-1,380
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-18	.....	-18	-21	.....	-21
Other	-1	.....	-1	-61	.....	-61	-36	.....	-36
Department of Labor:									
Unemployment trust fund	-1,459	.....	-1,459	-3,155	.....	-3,155	-2,610	.....	-2,610
Department of State:									
Foreign Service retirement and disability fund	-387	.....	-387	-773	.....	-773	-763	.....	-763
Department of Transportation:									
Airport and airway trust fund	-204	.....	-204	-424	.....	-424	-444	.....	-444
Department of Veterans Affairs:									
National service life insurance fund	-286	.....	-286	-589	.....	-589	-630	.....	-630
United States government life insurance fund	-1	.....	-1	-2	.....	-2	-3	.....	-3
Corps of Engineers	-2	.....	-2	-104	.....	-104	-72	.....	-72
Other Defense Civil Programs:									
Military retirement fund	-593	.....	-593	-8,366	.....	-8,366	-10,790	.....	-10,790
Educational benefits fund	-4	.....	-4	-34	.....	-34	-44	.....	-44
Armed Forces Retirement Home .....	.....	.....	.....	-3	.....	-3	-4	.....	-4
Environmental Protection Agency .....	(*)	.....	(*)	-152	.....	-152	-107	.....	-107
Office of Personnel Management:									
Civil service retirement and disability fund	-18,448	.....	-18,448	-37,205	.....	-37,205	-36,385	.....	-36,385
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-47,923	.....	-47,923	-95,129	.....	-95,129	-86,622	.....	-86,622
Federal disability insurance trust fund	-5,286	.....	-5,286	-10,630	.....	-10,630	-10,309	.....	-10,309
Independent agencies:									
Railroad Retirement Board	23	.....	23	-51	.....	-51	-22	.....	-22
Other	-1	.....	-1	-28	.....	-28	-27	.....	-27
Other	-2	.....	-2	-83	.....	-83	-85	.....	-85
Total—Interest received by trust funds	-83,534	.....	-83,534	-174,813	.....	-174,813	-165,700	.....	-165,700
Rents and royalties on the outer continental shelf lands .....	.....	321	-321	.....	5,084	-5,084	.....	5,765	-5,765
Spectrum auction proceeds .....	.....	350	-350	.....	6,850	-6,850	.....	.....	.....
Spectrum relocation activities .....	.....	.....	.....	.....	6,850	-6,850	.....	.....	.....
Total—Undistributed offsetting receipts	-87,823	670	-88,493	-224,415	18,785	-243,200	-214,095	5,767	-219,861
Total outlays	281,621	32,585	249,036	2,309,140	242,833	2,066,307	2,232,198	215,976	2,016,223
Total on-budget	275,825	26,493	249,332	1,942,985	185,287	1,757,698	1,881,141	160,097	1,721,044
Total off-budget	5,796	6,092	-296	366,155	57,546	308,609	351,058	55,879	295,179
Total surplus (+) or deficit			+27,481			-120,972			-206,484
Total on-budget			-30,635			-295,291			-374,277
Total off-budget			+58,116			+174,319			+167,793

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	100,353	77,628
Intrabudgetary transactions	461,969	410,317
Governmental receipts	11,569	4,315
Total receipts offset against outlays	<u>573,892</u>	<u>492,260</u>

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.
... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, June 2007 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-37,780	99,971	195,965	4,843,121	4,980,871	4,943,090
Intragovernmental holdings	76,464	260,732	291,367	3,663,853	3,848,121	3,924,585
Total Treasury securities outstanding	38,685	360,703	487,332	8,506,974	8,828,992	8,867,675
Plus premium on Treasury securities	-40	-159	-303	4,262	4,143	4,103
Less discount on Treasury securities	701	2,426	28,755	85,637	87,362	88,063
Total Treasury securities net of Premium and discount	37,943	358,118	458,274	8,425,599	8,745,774	8,783,717
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	162	-230	4	23,392	23,000	23,162
Total federal securities	38,105	357,888	458,278	8,448,991	8,768,774	8,806,879
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	76,737	260,877	291,261	3,663,773	3,847,913	3,924,650
Less discount on federal securities held as investments of government accounts	849	3,572	26,589	41,370	44,094	44,942
Net federal securities held as investments of government accounts	75,889	257,305	264,672	3,622,403	3,803,819	3,879,708
Total borrowing from the public	-37,784	100,583	193,607	4,826,588	4,964,955	4,927,171
Accrued interest payable to the public	11,496	6,487	5,834	41,122	36,113	47,609
Allocations of special drawing rights	13	192	147	7,234	7,412	7,426
Deposit funds	-169	-1,373	-188	14,360	13,157	12,987
Miscellaneous liability accounts (includes checks outstanding etc.)	-785	705	711	11,361	12,851	12,066
Total liability accounts	-27,229	106,594	200,111	4,900,664	5,034,488	5,007,259
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-691	-801	1,144	5,451	5,340	4,649
Tax and loan note accounts	-231	-26,117	8,955	46,676	20,791	20,560
Balance	-922	-26,918	10,099	52,127	26,131	25,209
Special drawing rights:						
Total holdings	16	364	373	8,655	9,002	9,018
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	16	364	373	6,455	6,802	6,818
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	101	1,456	1,111	8,321	9,677	9,777
Letter of credit issued to IMF	75	-2,193	-5,476	-47,910	-50,178	-50,103
Dollar deposits with the IMF	6	7	46	-135	-133	-128
Receivable/Payable (-) for interim maintenance of value adjustments	-93	-1,318	-1,022	-180	-1,406	-1,498
Balance	89	-2,048	-5,342	6,621	4,485	4,573
Other cash and monetary assets	615	1,148	-24	23,853	24,386	25,001
Total cash and monetary assets	-202	-27,455	5,106	89,056	61,804	61,602
Non-federal securities of the National railroad retirement investment trust	535	3,801	1,375	28,211	31,478	32,012
Net Activity, Guaranteed Loan Financing	3,528	10,019	-9,894	-56,678	-50,187	-46,659
Net Activity, Direct Loan Financing	-3,048	-1,170	-2,706	160,305	162,183	159,135
Miscellaneous asset accounts	-231	858	161	37	1,126	895
Total asset accounts	581	-13,946	-5,957	220,931	206,403	206,985
Excess of liabilities (+) or assets (-)	-27,811	+120,540	+206,068	+4,679,734	+4,828,084	+4,800,274
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	330	432	416	.....	102	432
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-27,481	+120,972	+206,484	+4,679,734	+4,828,186	+4,800,706

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, June 2007 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,828,084	4,679,712	4,435,331
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	21	-3,129
Excess of liabilities beginning of period (current basis)	4,828,084	4,679,734	4,432,202
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-27,481	120,972	206,484
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-27,481	120,972	206,484
Total-on-budget (Table 2)	30,635	295,291	374,277
Total-off-budget (Table 2)	-58,116	-174,319	-167,793
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-330	-432	-416
Reclassification of aged unreconciled accounts .....	.....	(*)	.....
Total-transactions not applied to current year's surplus or deficit	-330	-432	-416
Excess of liabilities close of period	4,800,274	4,800,274	4,638,270

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, June 2007 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-1	-26	-55	112	86	86
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	1	2	156	156	158
Independent agencies:						
Federal Communications Commission .....	.....	.....	.....	(*)	(*)	(*)
National Archives and Records Administration .....	.....	-5	-5	225	220	220
Tennessee Valley Authority	161	-201	63	22,899	22,537	22,698
Total agency securities	162	-230	4	23,392	23,000	23,162

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2007 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-626	-9,518	-4,408	17,634	8,742	8,116
Agricultural credit insurance fund	550	1,151	539	4,591	5,192	5,742
Farm storage facility loans	79	68	344	423	423	423
Apple loans fund .....	.....	.....	.....	1	1	1
Emergency boll weevil loan fund .....	.....	.....	(*)	4	4	4
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Housing Service:						
Rural housing insurance .....	.....	806	777	10,961	11,767	11,767
Rural community facility loans fund .....	.....	306	252	1,950	2,257	2,257
Multifamily housing revitalization loan account	(*)	1	.....	(*)	2	2
Rural Business – Cooperative Service:						
Rural business and industry loans .....	.....	.....	4	155	155	155
Rural development loan fund .....	.....	15	15	247	263	263
Rural economic development loan fund .....	.....	7	19	82	89	89
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	601	359	6,506	7,107	7,107
Rural electrification and telecommunications fund	57	1,092	736	13,308	14,343	14,400
Rural telephone bank .....	.....	43	24	374	417	417
Distance learning and telemedicine program .....	.....	49	40	244	293	293
Foreign Agricultural Service .....	.....	90	-833	1,358	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund .....	.....	.....	.....	3	3	3
National Oceanic and Atmospheric Administration:						
Fisheries finance	-3	67	67	407	477	474
Fishing vessel obligations	(*)	-2	-2	12	10	10
National Telecommunications and Information Administration						
Digital television transition and public safety fund .....	.....	28	.....	.....	28	28
Department of Defense – Military:						
Arms initiative loans .....	.....	14	11	11	26	26
Family Housing improvement loans .....	.....	9	58	184	192	192
Department of Education:						
College housing and academic facilities loans .....	.....	(*)	(*)	93	93	93
Federal direct student loans .....	.....	11,452	18,662	105,430	116,882	116,882
Department of Energy:						
Bonneville Power Administration fund	115	-20	-70	2,482	2,347	2,462
Department of Homeland Security:						
National flood insurance fund .....	.....	650	16,650	16,885	17,535	17,535
Disaster assistance loan fund	-1	44	169	207	252	252
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses .....	.....	3	10	.....	3	3
Housing Programs:						
Federal Housing Administration .....	.....	.....	1	6,258	6,258	6,258
Housing for the elderly and handicapped .....	.....	.....	-239	.....	.....	.....
Department of the Interior:						
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Reclamation loan fund .....	.....	.....	.....	95	95	95
Bureau of Indian Affairs .....	.....	-21	.....	30	8	8
Assistance to American Samoa loan fund .....	.....	.....	.....	14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	(*)	(*)	1	1	1
Department of Transportation:						
Minority business resource center fund .....	.....	(*)	.....	.....	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	141	33	109	250	250
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	12	87	81	457	532	544
Other .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	3	-251	-117	266	13	16
Maritime guaranteed loan (Title XI) fund .....	.....	.....	-10	.....	.....	.....
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	10	.....	6	16	16
Community development financial institutions fund	(*)	(*)	4	46	46	46
Federal Financing Bank revolving fund	229	-1,346	1,995	16,618	15,044	15,273

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, June 2007 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	350	-619	942	1,292	1,292
Native American veteran housing fund	10	14	35	36	40	50
Vocational rehabilitation loan fund .....	.....	3	3	2	4	4
Guaranteed transitional housing loans for homeless veterans .....	.....	.....	.....	(*)	(*)	(*)
Corps of Engineers:						
Washington aqueduct	(*)	-1	-1	14	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	.....	-2	19	19	19
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	-2	-204	-115	223	21	20
Military debt reduction .....	.....	.....	-7	227	227	227
Agency for International Development:						
International debt reduction .....	.....	.....	.....	474	474	474
Overseas Private Investment Corporation	31	177	148	788	934	965
Small Business Administration:						
Business loan fund .....	.....	-263	509	1,618	1,355	1,355
Disaster loan fund .....	.....	1,823	1,099	7,685	9,508	9,508
Independent agencies:						
Export-Import Bank of the United States .....	.....	-547	-938	4,911	4,364	4,364
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	3	181	449	452	452
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	-2,954	-838	-829	2,958	5,074	2,120
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	-150	.....	.....	.....	150	.....
Total agency borrowing from the Treasury financed through Treasury securities issued	-2,729	6,109	34,359	228,065	236,902	234,174
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	77	710	2,201	25,284	25,917	25,994
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-28	-118	-1,454	-1,482	-1,482
Department of Education:						
Historically Black college and university capital financing fund	155	160	25	154	159	314
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-93	-88	884	791	791
Community development grants .....	.....	.....	(*)	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories .....	.....	-2	-2	3	2	2
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	(*)	(*)	(*)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans .....	.....	2	2	2	4	4
General Services Administration:						
Federal buildings fund	-1	-15	10	2,147	2,133	2,132
International Assistance Program:						
Foreign military financing program	-20	-126	-164	1,024	917	898
Small Business Administration:						
Business loan fund	-1	-7	-11	27	20	19
Independent agencies:						
National Credit Union Administration .....	.....	.....	2	.....	.....	.....
Postal Service .....	.....	-2,100	.....	2,100	.....	.....
Total borrowing from the Federal Financing Bank	211	-1,500	1,857	31,799	30,088	30,299

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2007 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	-39	13	14	76	129	90
Department of Commerce	-2	.....	.....	.....	2	.....
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	6	6
Department of Energy	-66	2,733	2,555	40,718	43,517	43,451
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	552	92	-1,328	22,035	21,575	22,127
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	35	229	292	8,385	8,579	8,614
Department of the Interior	-34	156	766	6,978	7,168	7,134
Department of Labor	-71	281	25,639	36,796	37,148	37,077
Department of Transportation	47	150	88	735	838	885
Department of the Treasury	51	646	461	16,266	16,860	16,911
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	8	-11	-9	402	382	390
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	(* *)	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	-61	20,039	20,320	72,740	92,840	92,779
Office of Personnel Management:						
Postal Service contributions	17,133	20,091	.....	.....	2,958	20,091
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	33	644	559	46,216	46,827	46,859
FSLIC resolution fund	13	111	-145	3,029	3,127	3,140
National Credit Union Administration	(* *)	381	340	6,800	7,180	7,181
Postal Service	-800	-2,295	1,713	4,233	2,738	1,937
Other	1	123	38	12,011	12,133	12,134
Other	108	943	386	6,669	7,504	7,612
Total Treasury securities	16,907	44,324	51,687	284,122	311,539	328,446
Total Federal funds	16,907	44,324	51,687	284,122	311,539	328,446
Trust funds:						
Legislative Branch:						
Library of Congress	1	8	6	50	57	58
United States Tax Court .....	.....	(* *)	(* *)	9	9	9
Other	-1	6	-18	36	43	42
Judicial Branch:						
Judicial retirement funds	-7	48	36	703	758	751
Department of Agriculture	-41	(* *)	1	5	47	6
Department of Defense-Military:						
Voluntary separation incentive fund	-11	-2	11	615	623	612
Other	(* *)	(* *)	-2	37	37	36

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, June 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	6,666	16,318	22,203	302,186	311,838	318,504
Federal supplementary medical insurance trust fund	-2,564	1,741	10,042	33,061	37,366	34,802
Other	7	178	129	2,411	2,582	2,589
Department of Homeland Security	36	333	34	2,282	2,579	2,615
Department of the Interior	(* *)	25	13	53	78	78
Department of Labor:						
Unemployment trust fund	-1,011	8,922	10,473	66,213	76,146	75,135
Other	-11	-38	-19	79	53	41
Department of State:						
Foreign Service retirement and disability fund	464	634	570	13,876	14,046	14,510
Other	1	1	5	33	33	34
Department of Transportation:						
Airport and airway trust fund	-378	2,470	1,331	7,893	10,741	10,363
Highway trust fund	134	4,005	5,180	10,998	14,868	15,002
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	-47	-73	-60	751	726	679
Department of Veterans Affairs:						
General post fund, national homes	23	-1	2	66	43	66
National service life insurance	198	-171	-145	10,189	9,820	10,018
United States government life insurance fund	(* *)	-3	-4	39	36	37
Veterans special life insurance fund	58	56	61	1,960	1,958	2,016
Corps of Engineers	37	462	395	3,513	3,938	3,975
Other Defense Civil Programs:						
Military retirement fund	-1,723	13,208	8,737	181,810	196,741	195,018
Other	-3	60	140	1,379	1,442	1,440
Environmental Protection Agency	-10	597	799	5,306	5,914	5,903
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-1,743	-9,312	9,822	689,936	682,367	680,624
Employees life insurance fund	56	1,389	1,366	31,282	32,615	32,671
Employees and retired employees health benefits fund	373	1,043	1,880	14,825	15,495	15,868
Social Security Administration:						
Federal old-age and survivors insurance trust fund	54,316	165,986	156,143	1,793,129	1,904,800	1,959,116
Federal disability insurance trust fund	4,904	8,617	10,383	202,178	205,891	210,795
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	1	1	2	54	54	55
Japan-United States Friendship Commission	1	1	(* *)	38	38	39
Railroad Retirement Board:						
Treasury securities	111	-12	-15	1,915	1,792	1,903
Agency securities .....	.....	-1	2	7	6	6
Other	-4	56	71	718	778	774
Total Treasury securities	59,831	216,554	239,572	3,379,644	3,536,367	3,596,198
Total agency securities .....	.....	-1	2	7	6	6
Total trust funds	59,831	216,553	239,574	3,379,651	3,536,373	3,596,204
Grand total	76,737	260,877	291,261	3,663,773	3,847,913	3,924,650

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2007 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-7	-633	274	273	-353	-359
Agricultural credit insurance fund	4	-6	-9	-358	-369	-365
Rural Housing Service:						
Rural community facility loans	(**)	2	(**)	-27	-24	-24
Rural housing insurance fund	-1	-3	6	-591	-593	-594
Rural Business-Cooperative Service:						
Rural business and industry loans	-7	-1	27	-162	-157	-164
Renewable energy guaranteed loan account	-1	-1	(**)	-2	-2	-3
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(**)	(**)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	14	33	68	-79	-60	-46
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(**)	-3	(**)	8	5	5
Department of Defense-Military .....	.....	22	11	-20	2	2
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	3,395	7,630	-10,678	-43,450	-39,215	-35,820
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	-1	1	-3	-4	-4
Health education assistance loans	(**)	5	35	-147	-141	-142
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	(**)	-3	-30	-29	-30
Native Hawaiian housing loans .....	.....	.....	.....	(**)	(**)	(**)
Community Planning and Development:						
Community development loans	(**)	-3	1	-78	-81	-81
Housing Programs:						
FHA-Mutual mortgage insurance loans	14	-581	-2,438	-448	-1,043	-1,029
FHA-General and special risk fund	11	1,855	-297	-1,758	86	97
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	-23	-221	-232	-1,195	-1,394	-1,416
Department of the Interior:						
Bureau of Indian Affairs	(**)	-5	-20	-87	-92	-92
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	.....	(**)	(**)	-1	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund .....	.....	-1	-71	-327	-328	-328
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-2	26	643	-18	11	9
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-20	725	1,151	-3,511	-2,766	-2,786
Guaranteed transitional housing loans for homeless veterans .....	.....	2	2	2	4	4
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	.....	.....	-1,115	-1,115	-1,115
Urban and environmental credit guaranteed loans	(**)	1	(**)	-134	-133	-133
Microenterprise and small enterprise development	(**)	(**)	(**)	-2	-2	-2
Development credit authority loan fund	-1	5	-5	-23	-17	-18
Loan guarantees to Egypt .....	.....	.....	-3	-155	-155	-155
Overseas Private Investment Corporation	209	173	32	-623	-659	-450
Small Business Administration:						
Business loan fund	-30	270	660	-1,125	-825	-856
Independent agencies:						
Export-Import Bank of the United States	-27	728	950	-1,470	-715	-742
Net Activity, Guaranteed Loan Financing	3,528	10,019	-9,894	-56,678	-50,187	-46,659
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	48	-62	-91	3,893	3,784	3,831
Farm storage facility loans	2	27	21	250	275	277
Apple loans fund	(**)	(**)	(**)	1	1	1
Emergency boll weevil loan fund .....	.....	.....	(**)	(**)	(**)	(**)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural community facility loans fund	47	216	158	1,728	1,897	1,944

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, June 2007 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural housing insurance fund	22	-119	-254	10,881	10,739	10,762
Multifamily housing revitalization loan account	3	3	.....	(*)	1	3
Rural Business-Cooperative Service:						
Rural business and industry loan fund	-1	-7	-9	-4	-10	-11
Rural development loan fund	-1	(*)	(*)	247	248	247
Rural economic development loan fund	-1	-3	5	80	79	77
Rural Utilities Service:						
Rural water and waste disposal loans	59	219	99	5,638	5,798	5,857
Rural electrification and telecommunications fund	1,337	3,163	3,331	23,929	25,755	27,092
Rural telephone bank	-1	-23	9	371	349	348
Distance learning and telemedicine program	4	12	33	242	250	254
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-3	-227	-178	1,160	935	933
International debt reduction	-14	45	-16	107	165	151
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-3	50	57	401	454	451
Department of Defense-Military	-1	5	55	184	189	188
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-2	-1	17	15	15
Historically Black college and university capital financing fund	-164	-159	25	154	159	-5
Office of Student Financial Assistance:						
Federal direct student loans	-4,062	-4,894	-5,423	96,808	95,975	91,913
Department of Homeland Security:						
Disaster assistance loan fund	(*)	37	125	163	200	200
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	1	1	-3	-2	-2
FHA-General and special risk fund .....	.....	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-26	-33	-7	91	85	58
Bureau of Indian Affairs	(*)	-4	-1	8	5	5
Assistance to American Samoa loan fund	(*)	-1	-1	14	13	13
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	-1	-1	-5	-5	-5
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	-23	127	-188	113	262	240
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	4	40	41	457	493	497
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-1	-4	(*)	45	42	41
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-6	78	-41	802	885	879
Native American veteran housing fund	1	2	3	35	36	37
Vocational rehabilitation loan fund	(*)	(*)	(*)	2	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-4	-4	18	15	15
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	13	-212	-115	210	-15	-2
Military debt reduction .....	.....	-7	-8	224	217	217
Agency for International Development:						
International debt reduction	-24	-52	-33	321	293	269
Overseas Private Investment Corporation	-95	-72	45	692	715	620
Small Business Administration:						
Business loan fund	-1	1	9	103	104	104
Disaster loan fund	-27	1,326	1,365	5,700	7,053	7,026
Independent agencies:						
Export-Import Bank of the United States	-136	-532	-643	3,998	3,602	3,465
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	-103	-1,076	165	62	62
Net Activity, Direct Loan Financing	-3,048	-1,170	-2,706	160,305	162,183	159,135

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	86,217	63,067	101,491	154,572	38,421	35,413	226,260	60,190	119,468				885,098	793,946
Corporation income taxes	9,353	4,469	84,971	10,916	4,049	40,207	46,691	10,262	68,620				279,539	251,190
Social insurance and retirement receipts:														
Employment and general retirement	57,160	61,202	60,738	78,810	64,572	75,780	88,067	66,043	74,125				626,496	601,217
Unemployment insurance	2,159	3,575	311	2,254	3,190	372	7,460	13,480	250				33,051	34,854
Other retirement	334	338	411	383	334	350	330	330	398				3,206	3,343
Excise taxes	4,215	5,651	6,131	4,864	2,914	5,905	4,954	5,042	6,004				45,680	53,672
Estate and gift taxes	2,313	1,780	2,193	2,303	1,446	2,032	3,746	2,133	1,778				19,725	21,170
Customs duties	2,457	2,230	1,505	2,161	1,991	2,153	1,981	2,060	2,172				18,710	17,781
Miscellaneous receipts	3,484	3,553	2,219	4,347	3,395	4,278	4,152	4,698	3,702				33,828	32,564
Total—Receipts this year	167,693	145,866	259,969	260,609	120,312	166,490	383,641	164,239	276,517				1,945,335	.....
(On-budget)	124,682	99,872	214,180	199,519	69,732	107,504	315,639	112,584	218,697				1,462,407	.....
(Off-budget)	43,011	45,994	45,789	61,090	50,580	58,987	68,002	51,655	57,820				482,928	.....
<i>Total—Receipts prior year</i>	<i>149,488</i>	<i>138,840</i>	<i>241,883</i>	<i>230,010</i>	<i>112,853</i>	<i>164,563</i>	<i>315,090</i>	<i>192,657</i>	<i>264,355</i>				<i>.....</i>	<i>1,809,739</i>
<i>(On budget)</i>	<i>108,519</i>	<i>94,831</i>	<i>197,571</i>	<i>172,347</i>	<i>65,092</i>	<i>109,056</i>	<i>250,561</i>	<i>143,483</i>	<i>205,307</i>				<i>.....</i>	<i>1,346,767</i>
<i>(Off budget)</i>	<i>40,969</i>	<i>44,009</i>	<i>44,312</i>	<i>57,663</i>	<i>47,761</i>	<i>55,507</i>	<i>64,529</i>	<i>49,174</i>	<i>59,048</i>				<i>.....</i>	<i>462,972</i>
Outlays:														
Legislative Branch	371	335	305	422	302	329	491	328	384				3,269	3,054
Judicial Branch	512	451	561	512	463	429	509	484	579				4,502	4,394
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	8,618	3,542	2,251	2,370	658	-489	-377	-1,723	-723				14,127	22,132
Other	5,983	5,123	6,654	6,663	5,843	6,751	5,934	5,965	4,632				53,549	55,001
Department of Commerce	437	595	506	614	462	523	394	563	550				4,645	4,576
Department of Defense:														
Military:														
Military Personnel	19,479	10,065	13,137	5,757	9,524	13,280	5,766	9,526	13,912				100,446	98,806
Operation and Maintenance	15,442	16,941	17,887	17,465	16,204	20,213	17,215	18,277	19,177				158,820	148,835
International Reconstruction and Other Assistance	3	4	6	2	1	3	4	2	2				27	39
Procurement	6,351	9,367	8,920	8,553	7,076	8,637	8,538	7,533	7,996				72,972	66,402
Research, Development, Test, and Evaluation	5,130	6,312	7,125	7,224	4,625	6,696	6,582	5,825	5,998				55,517	51,102
Military Construction	675	737	755	573	507	655	447	708	663				5,720	4,705
Family Housing	257	332	284	312	254	266	290	252	241				2,488	2,637
Revolving and Management funds	644	503	724	401	-404	196	-522	109	455				2,105	4,285
Other	677	-222	-353	-431	22	-529	363	-63	-121				-657	-1,959
Total Military	48,657	44,039	48,485	39,856	37,808	49,418	38,683	42,169	48,322				397,438	374,852
Department of Education	5,742	4,305	5,418	8,000	5,850	5,358	4,503	5,130	5,531				49,839	66,312
Department of Energy	1,812	1,504	2,085	1,827	502	2,362	1,417	2,137	2,116				15,762	16,108
Department of Health and Human Services:														
Public Health Service	3,797	3,879	3,942	3,762	3,745	4,084	4,537	4,183	4,317				36,244	35,689
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,500	15,364	14,671	16,069	15,475	17,102	16,195	17,731	15,425				143,532	135,375
Federal hospital ins. trust fund	18,296	16,527	15,821	16,716	16,692	20,437	13,316	18,238	22,066				158,108	143,430
Federal supp. med. ins. trust fund	15,896	15,522	14,072	14,780	13,346	17,705	11,305	16,029	19,979				138,634	123,405
Other	19,111	19,602	20,027	20,380	18,774	27,559	16,665	19,351	28,378				189,846	156,952
Administration for Children and Families	3,530	3,801	3,944	3,952	4,165	4,814	3,815	4,139	3,947				36,107	35,854
Other	-18,042	-18,850	-18,869	-20,859	-19,232	-23,877	-20,101	-19,559	-27,448				-186,838	-162,101
Department of Homeland Security	3,617	3,205	3,422	3,189	2,943	3,361	3,031	2,840	3,951				29,561	56,830
Department of Housing and Urban Development	3,936	3,626	3,574	3,519	3,195	3,711	4,195	3,514	4,178				33,448	32,856
Department of the Interior	787	725	652	935	638	784	895	782	1,066				7,264	6,389
Department of Justice	2,108	1,975	1,875	2,061	1,969	1,894	1,938	1,812	1,971				17,604	17,236
Department of Labor:														
Unemployment trust fund	2,481	2,606	2,949	3,775	3,356	3,697	3,165	2,908	2,760				27,697	27,077
Other	901	552	1,313	1,886	-369	1,484	527	1,421	1,122				8,839	6,092
Department of State	1,416	860	1,285	1,277	1,050	1,278	555	1,379	568				9,669	9,046
Department of Transportation:														
Highway trust fund	3,178	2,899	2,513	2,288	1,820	1,840	2,633	3,104	3,282				23,557	23,153
Other	2,300	2,298	2,355	2,238	1,489	2,068	1,993	1,992	2,150				18,882	19,120
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,293	20,305	95,909	18,132	24,170	21,253	25,657	26,969	104,755				359,444	337,508
Other	574	1,254	1,204	5,551	30,789	12,016	5,611	3,582	2,332				62,911	60,556

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2007—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	185	2,970	5,879	174	3,078	6,014	319	3,173	6,104				27,896	25,709
National service life	72	71	79	85	79	115	83	88	88				760	776
United States Government Life	1	1	(*)	(*)	(*)	1	1	(*)	1				5	6
Other	3,227	2,823	3,683	3,002	3,001	2,246	3,141	3,197	3,641				27,961	25,499
Corps of Engineers	-100	311	272	379	355	390	274	408	230				2,519	6,071
Other Defense Civil Programs	3,618	4,221	4,371	4,705	3,659	4,006	3,311	3,626	3,794				35,312	33,475
Environmental protection	788	648	647	735	651	736	627	552	710				6,095	6,268
Executive Office of the President	258	318	356	289	266	326	256	250	169				2,487	4,324
General Services Administration	-89	51	50	-46	-151	276	94	38	10				232	257
International Assistance Program:														
International Security Assistance	924	260	380	820	294	3,022	242	286	485				6,715	6,523
Multilateral Assistance	330	30	3	216	64	28	358	820	19				1,869	1,790
International Development Assistance	453	378	391	311	314	330	366	153	407				3,101	3,551
Other	-895	-43	-434	-617	-48	109	201	358	209				-1,159	-688
National Aeronautics and Space Administration	662	1,242	1,431	1,196	1,191	1,445	1,265	1,399	1,497				11,328	10,694
National Science Foundation	410	436	417	406	386	421	471	435	521				3,902	3,887
Office of Personnel Management	5,751	4,852	5,142	5,668	5,477	5,761	3,007	5,638	5,368				46,664	46,409
Small Business Administration	160	155	97	132	21	98	75	98	81				917	442
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	38,829	38,689	39,327	40,058	40,347	40,559	40,406	40,927	44,317				363,459	345,171
Federal disability ins. trust fund (off-budget)	7,894	7,850	8,031	8,215	8,171	8,426	8,443	8,512	9,057				74,600	69,551
Other	264	2,973	6,104	401	3,226	6,115	(*)	3,482	6,347				28,912	27,447
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	90	-441	104	-51	-514	26	65	172	1				-550	-559
FSLIC resolution fund	-15	-15	-22	237	14	-5	37	-11	-14				208	523
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-1,082	-396	409	-20	-488	-662	2,533	-719	655				230	-1,794
Payments to the Postal Service fund	87			26				2					114	104
Tennessee Valley Authority	-43	120	11	-68	-180	-87	-63	-6	7				-308	-46
Other independent agencies	1,746	1,270	1,867	1,518	1,436	1,990	176	963	-2,363				8,601	9,800
Undistributed offsetting receipts:														
Employer share, employee retirement	-17,739	-3,764	-4,150	-4,096	-3,652	-4,002	-3,948	-3,963	-4,289				-49,602	-48,394
Interest received by trust funds	-1,672	-1,541	-80,339	-73	-2,095	-573	-2,447	-2,538	-83,534				-174,813	-165,700
Rents and royalties on outer continental shelf lands	-911	-607	-299	-790	-500	-228	-807	-621	-321				-5,084	-5,765
Other	(*)	(*)	-12,728	-357		-12		-252	-350				-13,700	-2
Totals this year:														
Total outlays	217,014	218,907	218,007	222,372	240,305	262,761	205,967	231,937	249,036				2,066,307	.....
(On-budget)	176,517	173,720	223,858	179,869	193,617	215,714	160,504	184,566	249,332				1,757,698	.....
(Off-budget)	40,497	45,187	-5,851	42,504	46,688	47,047	45,462	47,371	-296				308,609	.....
Total-surplus (+) or deficit (-)	-49,321	-73,042	+41,961	+38,236	-119,993	-96,270	+177,674	-67,699	+27,481				-120,972	.....
(On-budget)	-51,836	-73,849	-9,678	+19,650	-123,885	-108,210	+155,135	-71,982	-30,635				-295,291	.....
(Off-budget)	+2,514	+807	+51,639	+18,586	+3,892	+11,940	+22,540	+4,284	+58,116				+174,319	.....
Total borrowing from the public ...	37,892	48,756	-27,980	13,406	65,028	73,755	-46,812	-25,677	-37,784				100,583	193,607
<i>Total-outlays prior year</i>	<i>196,764</i>	<i>221,911</i>	<i>230,916</i>	<i>209,045</i>	<i>232,091</i>	<i>249,843</i>	<i>196,249</i>	<i>235,564</i>	<i>243,838</i>				<i>.....</i>	<i>2,016,223</i>
<i>(On-budget)</i>	<i>157,829</i>	<i>179,714</i>	<i>233,003</i>	<i>168,401</i>	<i>187,810</i>	<i>205,985</i>	<i>155,918</i>	<i>190,842</i>	<i>241,543</i>				<i>.....</i>	<i>1,721,044</i>
<i>(Off-budget)</i>	<i>38,936</i>	<i>42,197</i>	<i>-2,087</i>	<i>40,644</i>	<i>44,281</i>	<i>43,859</i>	<i>40,332</i>	<i>44,722</i>	<i>2,295</i>				<i>.....</i>	<i>295,179</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-47,277</i>	<i>-83,072</i>	<i>+10,967</i>	<i>+20,964</i>	<i>-119,237</i>	<i>-85,281</i>	<i>+118,841</i>	<i>-42,907</i>	<i>+20,517</i>				<i>.....</i>	<i>-206,484</i>
<i>(On-budget)</i>	<i>-49,310</i>	<i>-84,884</i>	<i>-35,432</i>	<i>+3,946</i>	<i>-122,717</i>	<i>-96,929</i>	<i>+94,643</i>	<i>-47,359</i>	<i>-36,236</i>				<i>.....</i>	<i>-374,277</i>
<i>(Off-budget)</i>	<i>+2,033</i>	<i>+1,812</i>	<i>+46,399</i>	<i>+17,019</i>	<i>+3,480</i>	<i>+11,648</i>	<i>+24,197</i>	<i>+4,452</i>	<i>+56,753</i>				<i>.....</i>	<i>+167,793</i>

... No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of June 30, 2007

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	1,465	1,085	380	8,091	7,204	887	7,893	10,741	10,363
Black lung disability	56	28	27	436	261	175	.....	.....	.....
Federal disability insurance	13,844	9,057	4,787	83,250	74,600	8,651	202,178	205,891	210,795
Federal employees life and health .....	.....	-430	430	.....	-2,366	2,366	46,107	48,110	48,539
Federal employees retirement	20,955	22,147	-1,192	54,485	63,110	-8,625	704,523	697,180	695,893
Federal hospital insurance	28,820	22,200	6,621	174,323	158,872	15,451	302,186	311,838	318,504
Federal old-age and survivors insurance	98,301	44,317	53,984	529,357	363,459	165,899	1,793,129	1,904,800	1,959,116
Federal supplementary medical insurance	25,363	28,159	-2,796	181,288	179,846	1,441	33,061	37,366	34,802
Hazardous substance superfund	136	147	-11	1,316	948	368	2,640	3,046	3,032
Highways	3,141	3,655	-514	27,391	26,377	1,014	10,998	14,868	15,002
Military advances	1,280	1,455	-176	11,723	10,460	1,262	.....	.....	.....
Military retirement	1,823	3,646	-1,823	47,640	32,441	15,199	181,810	196,741	195,018
Railroad retirement	4,733	1,150	3,583	13,289	8,638	4,651	1,922	1,798	1,909
Unemployment	1,842	2,763	-921	36,793	27,752	9,041	66,213	76,146	75,135
Veterans life insurance	297	41	256	698	815	-117	12,188	11,814	12,071
All other trust	487	453	34	4,861	3,748	1,113	14,803	16,035	16,026
Total trust fund receipts and outlays and investments held from Table 6-D	202,542	139,872	62,670	1,174,942	956,165	218,777	3,379,651	3,536,373	3,596,204
Less: Interfund transactions	122,985	122,985	.....	473,469	473,469	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	79,557	16,887	62,670	701,474	482,696	218,777			
Total Federal fund receipts and outlays	197,199	232,388	-35,189	1,244,618	1,584,367	-339,750			
Less: Interfund transactions	239	239	.....	757	757	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	196,960	232,149	-35,189	1,243,861	1,583,610	-339,750			
Net budget receipts & outlays	276,517	249,036	27,481	1,945,335	2,066,307	-120,972			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, June 2007 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	119,468	885,098	793,946
Corporation income taxes	68,620	279,539	251,190
Social insurance and retirement receipts:			
Employment and general retirement	74,125	626,496	601,217
Unemployment insurance	250	33,051	34,854
Other retirement	398	3,206	3,343
Excise taxes	6,004	45,680	53,672
Estate and gift taxes	1,778	19,725	21,170
Customs duties	2,172	18,710	17,781
Miscellaneous receipts	3,702	33,828	32,564
Total	276,517	1,945,335	1,809,739
NET OUTLAYS			
National defense	50,851	419,736	397,316
International affairs	2,156	21,258	21,737
General science, space, and technology	1,905	15,112	14,228
Energy	-1,067	-839	1,010
Natural resources and environment	2,457	21,879	24,412
Agriculture	-414	18,668	26,516
Commerce and housing credit	1,433	1,394	5,772
Transportation	6,428	50,961	50,059
Community and regional development	3,218	21,526	45,157
Education, training, employment and social services	7,417	67,549	83,998
Health	21,676	200,181	189,437
Medicare	41,940	291,155	253,874
Income security	26,396	292,159	279,911
Social security	53,371	438,009	414,346
Veterans benefits and services	9,814	56,704	52,057
Administration of justice	3,325	27,165	26,320
General government	2,560	14,739	14,670
Net interest	20,530	177,338	169,562
Undistributed offsetting receipts	-4,959	-68,386	-54,160
Total	249,036	2,066,307	2,016,223

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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