



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

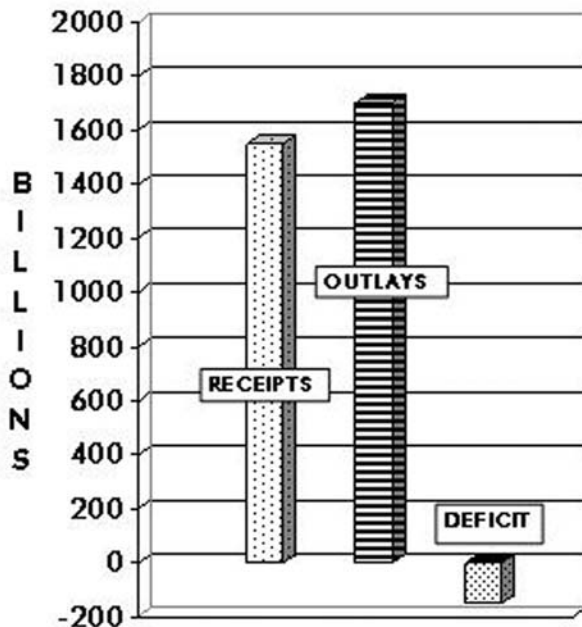
For Fiscal Year 2008 Through **April 30, 2008**, and Other Periods

Highlight

Passage of the Economic Stimulus Act of 2008 resulted in Treasury issuing \$3.4 billion to U.S. Possessions and individuals.

The impact of large individual tax deposits resulted in budget receipts of \$403.8 billion and a surplus of \$159.3 billion.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 2008



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2007			
October	167,693	217,014	49,321
November	145,866	218,907	73,042
December	259,969	218,007	-41,961
January	260,609	222,372	-38,236
February	120,312	240,305	119,993
March	166,490	262,761	96,270
April	383,641	205,967	-177,674
May	164,239	231,937	67,699
June	276,517	249,036	-27,481
July	170,439	206,886	36,447
August	166,545	283,518	116,973
September	285,354	173,769	-111,585
Year-to-Date	¹2,567,672	¹2,730,480	¹162,808
FY 2008			
October	178,175	233,732	55,557
November	151,055	249,293	98,238
December	276,982	228,721	-48,261
January	255,217	237,379	-17,839
February	105,723	281,287	175,563
March	² 178,816	227,028	48,212
April	403,751	244,469	-159,282
Year-to-Date	1,549,720	1,701,909	152,189

¹The receipt, outlay, and deficit figures differ from the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008. The deficit figure differs by \$806 million, due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

²Receipts have been decreased by \$73 million for the month of March 2008. Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 2008 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2007)	Budget Estimates Next Fiscal Year (2009) ¹
Total on-budget and off-budget results:					
Total receipts	403,751	1,549,720	2,521,175	1,504,579	2,699,947
On-budget receipts	333,059	1,161,551	1,858,960	1,131,127	2,004,383
Off-budget receipts	70,692	388,169	662,215	373,452	695,564
Total outlays	244,469	1,701,909	2,931,222	1,585,333	3,107,355
On-budget outlays	199,021	1,429,344	2,461,157	1,323,800	2,615,476
Off-budget outlays	45,448	272,566	470,065	261,533	491,879
Total surplus (+) or deficit (-)	+159,282	-152,189	-410,047	-80,754	-407,408
On-budget surplus (+) or deficit (-)	+134,038	-267,792	-602,197	-192,673	-611,093
Off-budget surplus (+) or deficit (-)	+25,244	+115,603	+192,150	+111,919	+203,685
Total on-budget and off-budget financing	-159,282	152,189	410,047	80,754	407,408
Means of financing:					
Borrowing from the public	-88,501	201,151	393,490	164,044	427,534
Reduction of operating cash, increase (-)	-94,569	-65,470	30,237	-71,594	.....
By other means	23,788	16,508	-13,680	-11,697	-20,126

¹These estimates are based on the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2007 and 2008

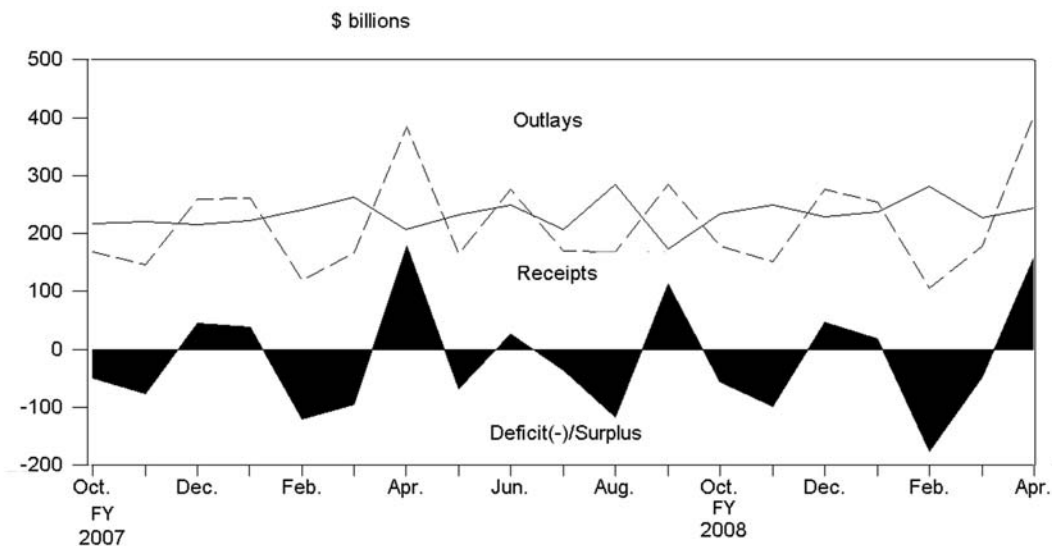


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2007 and 2008

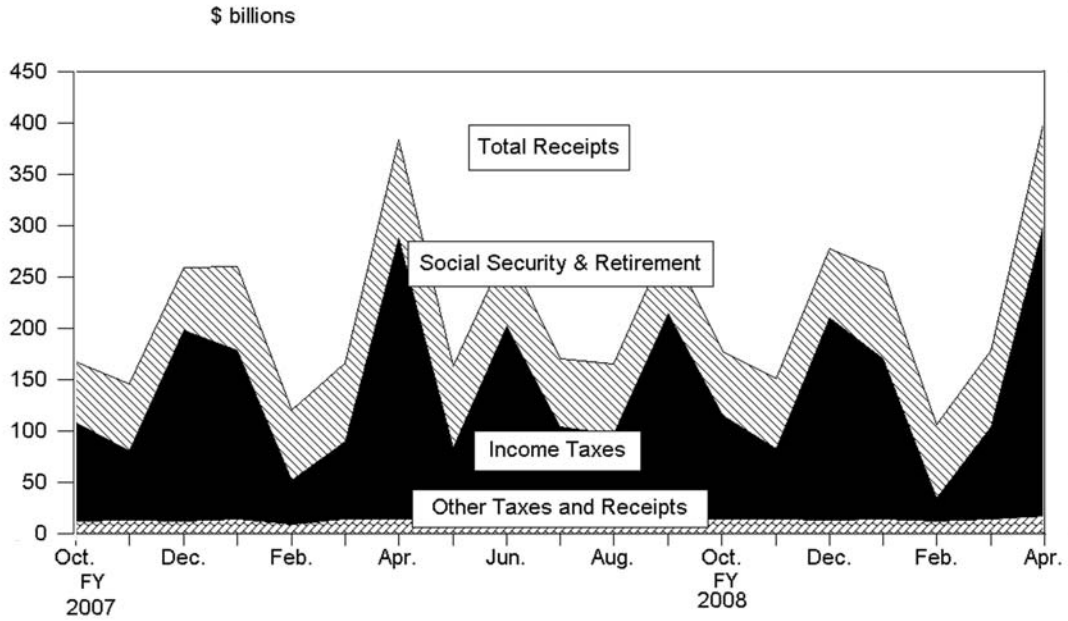


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2007 and 2008

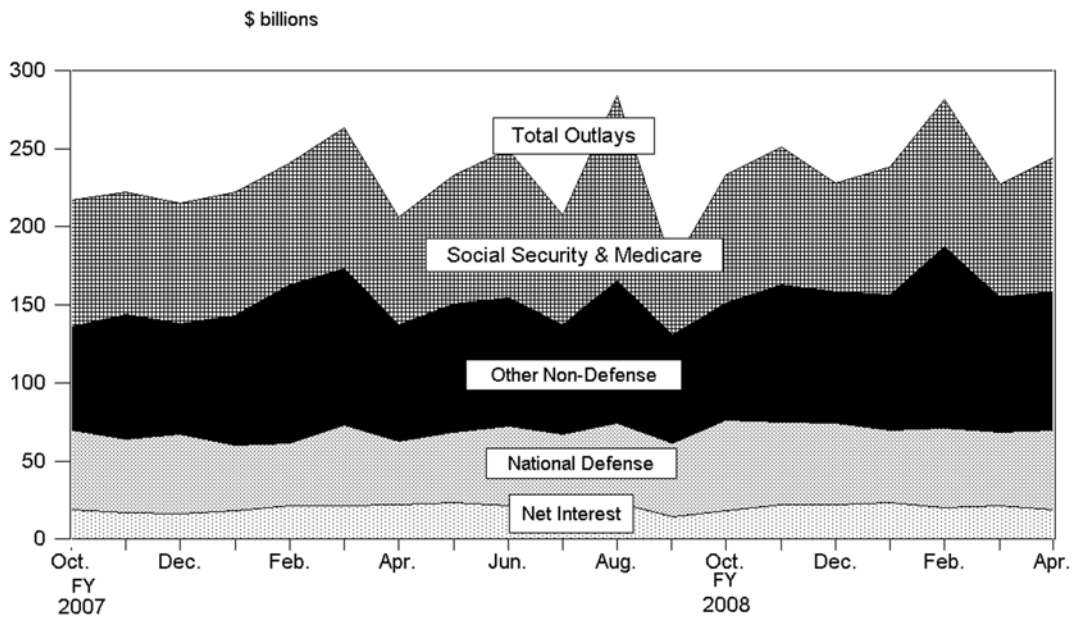


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 2008 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	244,025	² 747,558	705,440	1,219,661
Corporation income taxes	41,672	171,142	200,657	345,336
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	70,692	388,169	373,452	662,215
Employment and general retirement (on-budget)	20,969	118,984	112,876	199,808
Unemployment insurance	7,663	18,801	19,321	43,382
Other retirement	325	2,415	2,479	4,720
Excise taxes	5,636	37,130	34,634	68,835
Estate and gift taxes	4,630	18,121	15,814	26,757
Customs duties	2,075	15,717	14,478	29,208
Miscellaneous receipts	6,063	31,684	25,429	-78,747
Total Receipts	403,751	1,549,720	1,504,579	2,521,175
(On-budget)	333,059	1,161,551	1,131,127	1,858,960
(Off-budget)	70,692	388,169	373,452	662,215
Budget Outlays				
Legislative Branch	512	2,633	2,556	4,586
Judicial Branch	509	3,584	3,439	6,161
Department of Agriculture	5,276	59,823	59,524	94,764
Department of Commerce	511	4,136	3,532	8,151
Department of Defense-Military	48,986	341,120	306,947	583,057
Department of Education	4,572	38,624	39,178	68,046
Department of Energy	2,384	11,044	11,509	23,209
Department of Health and Human Services	62,436	401,628	388,859	709,381
Department of Homeland Security	3,173	22,880	22,769	42,340
Department of Housing and Urban Development	3,687	27,297	25,756	52,269
Department of the Interior	575	5,874	5,416	11,081
Department of Justice	2,187	15,717	13,821	25,026
Department of Labor	5,895	31,034	28,324	49,652
Department of State	667	9,518	7,722	18,892
Department of Transportation	4,406	33,980	31,912	68,662
Department of the Treasury:				
Interest on Treasury debt securities (gross)	22,362	243,904	227,720	459,186
Other	9,523	65,024	56,998	60,977
Department of Veterans Affairs	7,058	48,613	40,330	86,643
Corps of Engineers	333	2,871	1,881	7,211
Other Defense Civil Programs	3,232	27,252	27,892	49,067
Environmental Protection Agency	576	4,664	4,833	7,541
Executive Office of the President	93	795	2,068	2,079
General Services Administration	-12	317	184	357
International Assistance Program	1,784	6,651	7,788	15,224
National Aeronautics and Space Administration	1,541	9,755	8,431	17,318
National Science Foundation	396	3,056	2,945	6,256
Office of Personnel Management	6,390	40,984	35,657	64,173
Small Business Administration	61	152	737	530
Social Security Administration	54,759	376,893	354,329	656,563
Other independent agencies	484	11,577	9,608	18,401
Undistributed offsetting receipts:				
Interest	-2,931	-95,522	-88,740	-197,838
Other	-6,957	-53,969	-58,592	-87,743
Total outlays	244,469	1,701,909	1,585,333	2,931,222
(On-budget)	199,021	1,429,344	1,323,800	2,461,157
(Off-budget)	45,448	272,566	261,533	470,065
Surplus (+) or deficit (-)	+159,282	-152,189	-80,754	-410,047
(On-budget)	+134,038	-267,792	-192,673	-602,197
(Off-budget)	+25,244	+115,603	+111,919	+192,150

¹These estimates are based on the *FY 2009 Budget*, released by the Office of Management and Budget on February 4, 2008.

²Receipts have been decreased for Individual Income Taxes by \$73 million for the month of March 2008.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 2008 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	75,392			601,721			569,644		
Presidential Election Campaign Fund	15			36			36		
Other	214,603			322,471			300,479		
Total—Individual income taxes	290,010	45,985	244,025	924,228	176,670	747,558	870,158	164,718	705,440
Corporation income taxes	48,105	6,433	41,672	207,045	35,903	171,142	220,143	19,486	200,657
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	47,219		47,219	313,090		313,090	299,666		299,666
Self-Employment Contributions Act taxes	13,211		13,211	20,404		20,404	19,483		19,483
Adjustments attributable to prior years				-1,673		-1,673	95		95
Total—FOASI trust fund	60,430		60,430	331,821		331,821	319,244		319,244
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	8,019		8,019	53,166		53,166	50,887		50,887
Self-Employment Contributions Act taxes	2,243		2,243	3,465		3,465	3,308		3,308
Adjustments attributable to prior years				-283		-283	14		14
Total—FDI trust fund	10,262		10,262	56,348		56,348	54,209		54,209
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	14,805		14,805	106,754		106,754	101,693		101,693
Self-Employment Contributions Act taxes	5,784		5,784	8,933		8,933	8,352		8,352
Adjustments attributable to prior years				498		498	85		85
Total—FHI trust fund	20,589		20,589	116,185		116,185	110,130		110,130
Railroad retirement:									
Rail pension and supplemental annuity	168	1	167	1,349	5	1,344	1,359	1	1,358
Social Security equivalent account	215	1	214	1,462	6	1,455	1,388	1	1,388
Total—Employment and general retirement:	91,664	2	91,661	507,164	12	507,153	486,330	1	486,329
Unemployment insurance:									
Deposits by States	3,859		3,859	12,796		12,796	13,332		13,332
Federal Unemployment Tax Act taxes	3,805	18	3,787	5,996	57	5,939	5,986	62	5,924
Railroad unemployment taxes	17		17	66		66	65		65
Total—Unemployment insurance	7,682	18	7,663	18,858	57	18,801	19,383	62	19,321
Other retirement:									
Federal employees retirement – employee share	321		321	2,389		2,389	2,450		2,450
Non-federal employees retirement	4		4	26		26	29		29
Total—Other retirement	325		325	2,415		2,415	2,479		2,479
Total—Social insurance and retirement receipts	99,670	21	99,649	528,438	69	528,369	508,191	63	508,128
Excise taxes:									
Miscellaneous excise taxes	1,458	82	1,376	11,348	867	10,481	12,341	3,852	8,488
Airport and airway trust fund	901		901	6,067	30	6,037	5,399	42	5,356
Highway trust fund	3,298		3,298	20,577	335	20,242	20,739	262	20,477
Black lung disability trust fund	60		60	369		369	312		312
Total—Excise taxes	5,718	82	5,636	38,362	1,232	37,130	38,790	4,156	34,634
Estate and gift taxes	4,735	105	4,630	18,688	568	18,121	16,386	573	15,814
Customs duties	2,177	101	2,075	16,294	577	15,717	15,634	1,156	14,478
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	4,802		4,802	22,511		22,511	16,863		16,863
Universal service fund	658		658	4,660		4,660	4,123		4,123
All other	607	4	603	4,555	42	4,513	4,452	9	4,443
Total — Miscellaneous receipts	6,066	4	6,063	31,726	42	31,684	25,438	9	25,429
Total — Receipts	456,482	52,731	403,751	1,764,780	215,060	1,549,720	1,694,740	190,161	1,504,579
Total — On-budget	385,790	52,731	333,059	1,376,611	215,060	1,161,551	1,321,288	190,161	1,131,127
Total — Off-budget	70,692		70,692	388,169		388,169	373,452		373,452

¹Refunds for Individual Income Taxes, Other have been increased by \$73 million for the month of March 2008.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	68	(**)	68	478	1	476	461	2	459
House of Representatives	115	(**)	115	785	1	784	713	1	712
Joint items	1	.....	1	13	.....	13	10	.....	10
Capitol Police	21	.....	21	153	.....	153	161	.....	161
Congressional Budget Office	3	.....	3	21	.....	21	20	.....	20
Architect of the Capitol	43	1	42	294	6	288	290	6	284
Library of Congress	198	1	197	533	7	526	531	7	524
Government Printing Office	20	.....	20	61	.....	61	105	.....	105
Government Accountability Office	37	.....	37	283	.....	283	272	.....	272
United States Tax Court	4	.....	4	27	.....	27	24	.....	24
Other Legislative Branch agencies	6	.....	6	30	.....	30	34	.....	34
Proprietary receipts from the public .....	.....	(**)	(**)	.....	3	-3	.....	2	-2
Intrabudgetary transactions	-1	.....	-1	-28	.....	-28	-47	.....	-47
Total—Legislative Branch	515	3	512	2,651	17	2,633	2,572	16	2,556
Judicial Branch:									
Supreme Court of the United States	7	.....	7	50	.....	50	44	.....	44
Courts of Appeals, District Courts, and other judicial services	489	.....	489	3,527	.....	3,527	3,343	.....	3,343
Other	20	.....	20	183	.....	183	119	.....	119
Proprietary receipts from the public .....	.....	6	-6	.....	47	-47	.....	67	-67
Intrabudgetary transactions	-2	.....	-2	-130	.....	-130	.....	.....	.....
Total—Judicial Branch	515	6	509	3,630	47	3,584	3,506	67	3,439
Department of Agriculture:									
Agricultural Research Service	108	.....	108	772	.....	772	760	.....	760
Cooperative State Research, Education, and Extension Service:									
Research and education activities	57	.....	57	349	.....	349	313	.....	313
Extension activities	36	.....	36	246	.....	246	234	.....	234
Other	4	.....	4	33	.....	33	35	.....	35
Animal and Plant Health Inspection Service	87	.....	87	666	.....	666	624	.....	624
Food Safety and Inspection Service	67	.....	67	524	.....	524	460	.....	460
Agricultural Marketing Service	43	.....	43	548	.....	548	572	.....	572
Risk Management Agency:									
Administrative and operating expenses	6	.....	6	44	.....	44	45	.....	45
Federal crop insurance corporation fund	228	8	220	3,896	2,028	1,868	2,942	1,330	1,611
Farm Service Agency:									
Salaries and expenses	111	.....	111	523	.....	523	495	.....	495
Commodity Credit Corporation	654	1,320	-666	18,258	7,033	11,225	22,414	7,146	15,268
Tobacco trust fund	5	.....	5	675	.....	675	624	.....	624
Agricultural credit insurance fund	166	32	134	537	269	268	405	278	126
Other	225	.....	225	2,178	.....	2,178	55	.....	55
Total—Farm Service Agency	1,161	1,352	-191	22,171	7,302	14,869	23,993	7,424	16,569
Natural Resources Conservation Service:									
Conservation operations	85	.....	85	460	.....	460	463	.....	463
Farm security and rural investment programs	138	.....	138	1,042	.....	1,042	851	.....	851
Other	26	.....	26	167	.....	167	224	.....	224
Rural Development	-262	.....	-262	338	.....	338	601	.....	601
Rural Housing Service:									
Rural housing insurance fund	390	74	317	588	566	22	283	608	-325
Rental assistance program	78	.....	78	536	.....	536	510	.....	510
Other	9	.....	9	62	.....	62	63	.....	63
Rural Utilities Service:									
Rural electrification and telecommunications fund	12	206	-195	518	1,877	-1,360	583	832	-248
Other	4	17	-13	26	132	-106	32	146	-114
Foreign Agricultural Service	227	.....	227	862	.....	862	680	.....	680
Food and Nutrition Service:									
Food stamp program	3,216	.....	3,216	22,366	.....	22,366	20,274	.....	20,274
Child nutrition programs	1,247	.....	1,247	9,212	.....	9,212	8,726	.....	8,726
Special supplemental nutrition program for women, infants, and children (WIC)	530	.....	530	3,586	.....	3,586	3,082	.....	3,082
Other	37	.....	37	252	.....	252	213	.....	213
Total—Food and Nutrition Service	5,029	.....	5,029	35,417	.....	35,417	32,295	.....	32,295
Forest Service:									
National forest system	114	.....	114	844	.....	844	802	.....	802
Wildland fire management	140	.....	140	1,096	.....	1,096	1,103	.....	1,103
Forest service permanent appropriations	12	.....	12	491	.....	491	495	.....	495
Other	109	.....	109	746	.....	746	740	.....	740
Total—Forest Service	375	.....	375	3,177	.....	3,177	3,140	.....	3,140
Other	23	5	19	576	32	544	535	26	509
Proprietary receipts from the public .....	.....	986	-986	.....	1,297	-1,297	.....	404	-404
Intrabudgetary transactions	-8	.....	-8	42	.....	42	56	.....	56
Total—Department of Agriculture	7,923	2,647	5,276	73,058	13,234	59,823	70,294	10,770	59,524

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	20	(* *)	19	162	1	161	156	2	154
Bureau of the Census	54	.....	54	627	.....	627	512	.....	512
International Trade Administration	30	.....	30	259	.....	259	217	.....	217
National Oceanic and Atmospheric Administration	325	(* *)	325	2,405	11	2,394	2,070	7	2,063
National Institute of Standards and Technology	63	.....	63	430	.....	430	391	.....	391
National Telecommunication and Information Administration	32	.....	32	68	.....	68	11	.....	11
Other	17	2	14	196	11	186	189	13	176
Proprietary receipts from the public .....	.....	29	-29	.....	-10	10	.....	-11	11
Intrabudgetary transactions	2	.....	2	1	.....	1	-3	.....	-3
Total—Department of Commerce	542	32	511	4,148	13	4,136	3,543	11	3,532
Department of Defense—Military:									
Military Personnel:									
Department of the Army	4,477	.....	4,477	35,385	.....	35,385	32,107	.....	32,107
Department of the Navy	3,229	.....	3,229	26,101	.....	26,101	23,998	.....	23,998
Department of the Air Force	2,366	.....	2,366	19,494	.....	19,494	18,451	.....	18,451
Defense agencies .....	.....	.....	.....	2,776	.....	2,776	2,452	.....	2,452
Total—Military Personnel	10,073	.....	10,073	83,756	.....	83,756	77,008	.....	77,008
Operation and Maintenance:									
Department of the Army	7,843	.....	7,843	54,202	.....	54,202	44,875	.....	44,875
Department of the Navy	4,415	.....	4,415	27,676	.....	27,676	24,653	.....	24,653
Department of the Air Force	4,373	.....	4,373	28,002	.....	28,002	25,803	.....	25,803
Defense agencies	4,939	.....	4,939	28,551	.....	28,551	25,977	.....	25,977
Total—Operation and Maintenance	21,569	.....	21,569	138,432	.....	138,432	121,308	.....	121,308
International Reconstruction and Other Assistance:									
Department of the Army	2	.....	2	18	.....	18	23	.....	23
Procurement:									
Department of the Army	3,620	.....	3,620	20,902	.....	20,902	15,208	.....	15,208
Department of the Navy	3,278	.....	3,278	21,960	.....	21,960	18,244	.....	18,244
Department of the Air Force	2,759	.....	2,759	19,336	.....	19,336	21,667	.....	21,667
Defense agencies	506	.....	506	2,806	.....	2,806	2,383	.....	2,383
Total—Procurement	10,162	.....	10,162	65,003	.....	65,003	57,501	.....	57,501
Research, Development, Test, and Evaluation:									
Department of the Army	1,102	.....	1,102	6,685	.....	6,685	6,654	.....	6,654
Department of the Navy	1,748	.....	1,748	10,902	.....	10,902	10,624	.....	10,624
Department of the Air Force	3,201	.....	3,201	15,078	.....	15,078	14,881	.....	14,881
Defense agencies	1,710	.....	1,710	11,638	.....	11,638	11,536	.....	11,536
Total—Research, Development, Test, and Evaluation	7,762	.....	7,762	44,304	.....	44,304	43,695	.....	43,695
Military Construction:									
Department of the Army	-25	.....	-25	1,673	.....	1,673	1,679	.....	1,679
Department of the Navy	114	.....	114	798	.....	798	723	.....	723
Department of the Air Force	111	.....	111	818	.....	818	781	.....	781
Defense agencies	501	.....	501	2,619	.....	2,619	1,166	.....	1,166
Total—Military Construction	700	.....	700	5,908	.....	5,908	4,349	.....	4,349
Family Housing:									
Department of the Army	104	.....	104	608	.....	608	630	.....	630
Department of the Navy	45	.....	45	310	.....	310	350	.....	350
Department of the Air Force	119	.....	119	783	.....	783	711	.....	711
Defense agencies	-6	.....	-6	387	.....	387	304	(* *)	303
Revolving and Management Funds:									
Department of the Army .....	.....	.....	.....	(* *)	.....	(* *)	11	.....	11
Department of the Navy	80	.....	80	948	.....	948	971	.....	971
Defense agencies:									
Working capital fund	-403	.....	-403	1,950	.....	1,950	782	.....	782
Other	-18	(* *)	-18	-44	(* *)	-44	-223	.....	-223
Other .....	(* *)	.....	(* *)	(* *)	.....	(* *)	30	.....	30
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Department of the Navy	1	.....	1	12	.....	12	12	.....	12
Department of the Air Force	1	(* *)	(* *)	9	5	4	5	5	1
Defense agencies	14	.....	14	94	.....	94	88	.....	88
Proprietary receipts from the public:									
Department of the Army .....	.....	157	-157	.....	681	-681	.....	-355	355
Department of the Navy .....	.....	(* *)	(* *)	.....	40	-40	.....	133	-133
Department of the Air Force .....	.....	-8	8	.....	30	-30	.....	11	-11
Defense agencies .....	.....	477	-477	.....	413	-413	.....	846	-846

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	15	.....	15	33	.....	33	-4	.....	-4
Department of the Navy	-4	.....	-4	-8	.....	-8	-21	.....	-21
Department of the Air Force	-413	.....	-413	-38	.....	-38	52	.....	52
Defense agencies	-189	.....	-189	-173	.....	-173	6	.....	6
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	5	-5	.....	3	-3
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Defense—Military	49,614	628	48,986	342,294	1,175	341,120	307,590	644	306,947
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	949	.....	949	8,107	.....	8,107	7,951	.....	7,951
Impact aid	194	.....	194	1,052	.....	1,052	1,071	.....	1,071
School improvement programs	358	.....	358	3,032	.....	3,032	3,253	.....	3,253
Other	12	.....	12	62	.....	62	63	.....	63
Total—Office of Elementary and Secondary Education	1,513	.....	1,513	12,252	.....	12,252	12,339	.....	12,339
Office of Innovation and Improvement	78	.....	78	492	.....	492	499	.....	499
Office of Safe and Drug-Free Schools	67	.....	67	476	.....	476	472	.....	472
Office of English Language Acquisition	69	.....	69	334	.....	334	389	.....	389
Office of Special Education and Rehabilitative Services:									
Special education	1,112	.....	1,112	7,817	.....	7,817	7,498	.....	7,498
Rehabilitation services and disability research	277	.....	277	1,932	.....	1,932	1,866	.....	1,866
Special institutions for persons with disabilities	19	.....	19	115	.....	115	116	.....	116
Office of Vocational and Adult Education	135	.....	135	1,073	.....	1,073	1,079	.....	1,079
Office of Postsecondary Education:									
Higher education	161	.....	161	1,129	.....	1,129	1,092	.....	1,092
Other	27	2	25	138	11	127	171	16	155
Total—Office of Postsecondary Education	188	2	186	1,266	11	1,256	1,263	16	1,247
Office of Federal Student Aid:									
Student financial assistance	971	.....	971	10,577	.....	10,577	9,144	.....	9,144
Academic competitiveness-smart grant program	38	.....	38	383	.....	383	308	.....	308
Student Aid Administration	49	.....	49	366	.....	366	172	.....	172
Federal student loan reserve fund .....	.....	.....	.....	-483	.....	-483	-609	.....	-609
Federal direct student loans	81	.....	81	278	.....	278	646	.....	646
Federal family education loans	-75	.....	-75	1,137	.....	1,137	3,230	.....	3,230
Total—Federal Student Aid	1,063	.....	1,063	12,258	.....	12,258	12,892	.....	12,892
Institute of Education Sciences	48	.....	48	253	.....	253	237	.....	237
Hurricane education recovery	8	.....	8	132	.....	132	288	.....	288
Other	51	.....	51	319	.....	319	311	.....	311
Proprietary receipts from the public .....	.....	52	-52	.....	111	-111	.....	84	-84
Intrabudgetary transactions	-1	.....	-1	27	.....	27	31	.....	31
Total—Department of Education	4,627	54	4,572	38,746	122	38,624	39,278	100	39,178
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	66	.....	66	458	.....	458	485	.....	485
Weapons activities	448	.....	448	3,510	.....	3,510	3,590	.....	3,590
Defense nuclear nonproliferation	128	.....	128	906	.....	906	849	.....	849
Other	31	.....	31	217	.....	217	217	.....	217
Environmental and Other Defense Activities:									
Defense environmental cleanup	558	.....	558	3,504	.....	3,504	3,534	.....	3,534
Other defense activities	57	.....	57	436	.....	436	284	.....	284
Defense nuclear waste disposal	20	.....	20	162	.....	162	210	.....	210
Other .....	(*)	.....	(*)	-1	.....	-1	(*)	.....	(*)
Energy Programs:									
Science	286	.....	286	2,237	.....	2,237	2,154	.....	2,154
Energy supply	149	.....	149	946	.....	946	949	.....	949
Energy efficiency and renewable energy	30	.....	30	152	.....	152	.....	.....	.....
Uranium enrichment decontamination and decommissioning fund	64	.....	64	294	.....	294	280	.....	280
Other	142	2	139	983	22	961	919	24	895
Total—Energy Programs	671	2	668	4,613	22	4,590	4,302	24	4,278
Power Marketing Administration	448	295	152	1,805	1,880	-74	1,516	1,936	-420
Departmental Administration	17	.....	17	147	.....	147	123	.....	123
Proprietary receipts from the public .....	.....	179	-179	.....	873	-873	.....	891	-891
Intrabudgetary transactions	418	.....	418	-1,938	.....	-1,938	-750	.....	-750
Total—Department of Energy	2,861	477	2,384	13,819	2,776	11,044	14,360	2,851	11,509

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	169	1	168	641	4	637	835	4	831
Health Resources and Services Administration	519	2	517	3,960	8	3,952	13,670	8	3,662
Indian Health Services	283	.....	283	1,616	.....	1,616	2,241	.....	2,241
Centers for Disease Control and Prevention	462	.....	462	3,294	.....	3,294	3,076	.....	3,076
National Institutes of Health	2,437	.....	2,437	16,635	.....	16,635	15,991	.....	15,991
Substance Abuse and Mental Health Services Administration	270	.....	270	1,881	.....	1,881	1,845	.....	1,845
Agency for Healthcare Research and Quality	-32	.....	-32	-52	.....	-52	99	.....	99
Total—Public Health Service	4,108	3	4,105	27,974	12	27,961	27,756	11	27,745
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	18,336	.....	18,336	117,294	.....	117,294	110,377	.....	110,377
Payments to health care trust funds	21,107	.....	21,107	111,458	.....	111,458	111,455	.....	111,455
State children's health insurance fund	593	.....	593	3,858	.....	3,858	3,331	.....	3,331
Federal hospital insurance trust fund:									
Benefit payments	19,918	.....	19,918	125,917	.....	125,917	116,880	.....	116,880
Administrative expenses	152	.....	152	1,214	.....	1,214	924	.....	924
Total—FHI trust fund	20,070	.....	20,070	127,131	.....	127,131	117,804	.....	117,804
Health care fraud and abuse control	80	.....	80	492	.....	492	555	.....	555
Federal supplementary medical insurance trust fund:									
Benefit payments	16,039	.....	16,039	104,366	.....	104,366	101,576	.....	101,576
Administrative expenses	169	.....	169	1,509	.....	1,509	1,050	.....	1,050
Total—FSMI trust fund	16,208	.....	16,208	105,875	.....	105,875	102,626	.....	102,626
Medicare prescription drugs:									
Benefit payments	3,730	.....	3,730	23,200	.....	23,200	28,310	.....	28,310
Administrative expenses	37	.....	37	173	.....	173	736	.....	736
Other	159	.....	159	372	.....	372	1,061	.....	1,061
Total—Centers for Medicare and Medicaid Services ..	80,320	.....	80,320	489,852	.....	489,852	476,255	.....	476,255
Administration for Children and Families:									
Temporary assistance for needy families	1,392	.....	1,392	10,685	.....	10,685	10,140	.....	10,140
Payments to States for child support enforcement and family support programs	304	.....	304	2,111	.....	2,111	2,258	.....	2,258
Low income home energy assistance	247	.....	247	1,990	.....	1,990	1,899	.....	1,899
Refugee and entrant assistance	41	.....	41	315	.....	315	271	.....	271
Child care entitlement to States	204	.....	204	1,613	.....	1,613	1,679	.....	1,679
Payments to States for the child care and development block grant	112	.....	112	1,148	.....	1,148	1,170	.....	1,170
Social services block grant	246	.....	246	1,155	.....	1,155	1,183	.....	1,183
Children and families services programs	823	.....	823	5,414	.....	5,414	5,210	.....	5,210
Payments to States for foster care and adoption assistance	521	.....	521	3,938	.....	3,938	3,903	.....	3,903
Other	69	.....	69	358	.....	358	307	.....	307
Total—Administration for Children and Families	3,960	.....	3,960	28,726	.....	28,726	28,021	.....	28,021
Administration on Aging	140	.....	140	863	.....	863	777	.....	777
Departmental Management	133	.....	133	1,510	.....	1,510	1,513	.....	1,513
Other	18	.....	18	437	.....	437	409	.....	409
Proprietary receipts from the public .....	.....	5,290	-5,290	.....	36,121	-36,121	.....	34,644	-34,644
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-15,048	.....	-15,048	-102,047	.....	-102,047	-103,541	.....	-103,541
Payments for tax and other credits:									
Federal hospital insurance trust fund	-6,059	.....	-6,059	-9,406	.....	-9,406	-7,916	.....	-7,916
Other	158	.....	158	-148	.....	-148	1239	.....	239
Total—Department of Health and Human Services ..	67,729	5,293	62,436	437,762	36,134	401,628	423,514	34,656	388,859
Department of Homeland Security:									
Departmental Management and operations	68	.....	68	435	.....	435	402	.....	402
Citizenship and Immigration Services	163	.....	163	1,117	.....	1,117	974	.....	974
United States Secret Service	128	.....	128	890	.....	890	816	.....	816
Transportation Security Administration	255	.....	255	2,651	.....	2,651	2,285	.....	2,285
Immigration and customs enforcement	367	.....	367	2,416	.....	2,416	1,982	.....	1,982
Customs and border protection	815	.....	815	5,486	.....	5,486	4,245	.....	4,245
United States Coast Guard	709	1	708	5,057	6	5,051	4,628	5	4,623
National protection and programs directorate	100	.....	100	740	.....	740	403	.....	403

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
Federal Emergency Management Administration:									
State and local programs	185	.....	185	1,274	.....	1,274	1,762	.....	1,762
Firefighter assistance grants	176	.....	176	462	.....	462	490	.....	490
Disaster relief	530	.....	530	4,341	.....	4,341	5,662	.....	5,662
National flood insurance fund	388	134	254	914	802	112	1,078	573	505
Other	-8	.....	-8	596	.....	596	298	.....	298
Total—Federal Emergency Management Administration	1,271	134	1,136	7,587	802	6,785	9,290	573	8,717
Science and technology	90	.....	90	539	.....	539	632	.....	632
Domestic Nuclear Detection Office	49	.....	49	207	.....	207	13	.....	13
Other	23	.....	23	268	.....	268	359	.....	359
Proprietary receipts from the public .....	.....	167	-167	.....	146	-146	.....	23	-23
Intrabudgetary transactions	-18	.....	-18	127	.....	127	207	.....	207
Offsetting governmental receipts .....	.....	542	-542	.....	3,685	-3,685	.....	2,868	-2,868
Total—Department of Homeland Security	4,018	844	3,173	27,518	4,638	22,880	26,239	3,469	22,769
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant based rental assistance	1,345	.....	1,345	9,329	.....	9,329	9,031	.....	9,031
Housing certificate fund	223	.....	223	1,796	.....	1,796	1,460	.....	1,460
Project-based rental assistance	513	.....	513	3,316	.....	3,316	3,513	.....	3,513
Public housing capital fund	243	.....	243	1,714	.....	1,714	1,826	.....	1,826
Public housing operating fund	356	.....	356	2,453	.....	2,453	2,126	.....	2,126
Revitalization of severely distressed public housing (Hope VI)	40	.....	40	277	.....	277	313	.....	313
Native American housing block grant	41	.....	41	306	.....	306	289	.....	289
Other	1	.....	1	-36	.....	-36	-23	(* *)	-23
Total—Public and Indian Housing Programs	2,762	.....	2,762	19,156	.....	19,156	18,536	(* *)	18,536
Community Planning and Development:									
Housing opportunities for persons with AIDS	29	.....	29	165	.....	165	152	.....	152
Community development fund	490	.....	490	5,771	.....	5,771	5,214	.....	5,214
Home investment partnership program	177	.....	177	1,149	.....	1,149	1,108	.....	1,108
Homeless assistance grants	116	.....	116	839	.....	839	807	.....	807
Other	7	.....	7	48	1	47	48	1	47
Total—Community Planning and Development	818	.....	818	7,973	1	7,972	7,330	1	7,328
Housing Programs:									
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	2	.....	2	21	.....	21	20	.....	20
FHA-Mutual mortgage insurance capital reserve account	-5	.....	-5	-741	.....	-741	-702	.....	-702
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	3	1	2	50	26	24	38	36	3
FHA-General and special risk fund, program account	6	.....	6	38	.....	38	33	.....	33
FHA-General and special risk fund, liquidating account	8	57	-49	112	176	-63	161	115	46
Housing for the elderly or handicapped fund, liquidating account	(* *)	75	-75	(* *)	619	-619	(* *)	882	-882
Housing for the elderly	98	.....	98	589	.....	589	562	.....	562
Housing for persons with disabilities	73	.....	73	497	.....	497	486	.....	486
Other assisted housing programs	4	.....	4	34	.....	34	35	(* *)	35
Other	(* *)	2	-1	4	22	-18	4	17	-13
Total—Housing Programs	190	134	56	604	843	-239	636	1,049	-412
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	3	24	-21	37	254	-217	30	170	-139
Management and Administration	133	.....	133	912	.....	912	886	.....	886
Other	36	.....	36	149	.....	149	132	.....	132
Proprietary receipts from the public:									
FHA-General and special risk fund .....	.....	49	-49	.....	342	-342	.....	473	-473
Other .....	.....	12	-12	.....	25	-25	.....	30	-30
Intrabudgetary transactions	-3	.....	-3	(* *)	.....	(* *)	-8	.....	-8
Offsetting governmental receipts .....	.....	34	-34	.....	69	-69	.....	64	-64
Total—Department of Housing and Urban Development	3,938	252	3,687	28,831	1,534	27,297	27,542	1,786	25,756

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	70	.....	70	461	.....	461	444	.....	444
Other	40	7	33	403	86	317	318	80	237
Minerals Management Service	180	.....	180	1,265	.....	1,265	1,178	.....	1,178
Office of Surface Mining Reclamation and Enforcement	23	.....	23	356	.....	356	277	.....	277
Total—Land and Minerals Management	313	7	306	2,485	86	2,400	2,217	80	2,136
Water and Science:									
Bureau of Reclamation:									
Water and related resources	-75	.....	-75	288	.....	288	389	.....	389
Other	29	14	15	294	135	160	304	135	169
United States Geological Survey	56	.....	56	576	.....	576	561	.....	561
Other .....	(* *)	.....	(* *)	46	.....	46	39	.....	39
Total—Water and Science	11	14	-4	1,205	135	1,070	1,293	135	1,157
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	160	.....	160	1,247	.....	1,247	1,126	.....	1,126
National Park Service	209	.....	209	1,510	.....	1,510	1,400	.....	1,400
Total—Fish and Wildlife and Parks	370	.....	370	2,757	.....	2,757	2,526	.....	2,526
Bureau of Indian Affairs and Bureau of Indian Education									
Departmental Offices:	243	(* *)	243	1,492	1	1,492	1,275	4	1,270
Insular affairs	25	.....	25	193	.....	193	195	.....	195
Office of the Special Trustee for American Indians	51	.....	51	332	.....	332	273	.....	273
Department-wide programs	117	.....	117	854	.....	854	820	.....	820
Other	13	.....	13	116	.....	116	99	.....	99
Proprietary receipts from the public .....	.....	499	-499	.....	3,116	-3,116	.....	2,842	-2,842
Intrabudgetary transactions	-48	.....	-48	-224	.....	-224	-220	.....	-220
Total—Department of the Interior	1,095	520	575	9,211	3,337	5,874	8,478	3,062	5,416
Department of Justice:									
General Administration	101	.....	101	987	.....	987	1,191	.....	1,191
Legal Activities and United States Marshals:									
General legal activities	77	.....	77	444	.....	444	399	.....	399
United States Attorneys	141	.....	141	1,036	.....	1,036	944	.....	944
United States Marshals Service	198	.....	198	626	.....	626	455	.....	455
Assets forfeiture fund	274	.....	274	707	.....	707	590	.....	590
Other	44	.....	44	287	.....	287	233	.....	233
Federal Bureau of Investigation	475	.....	475	3,693	.....	3,693	3,149	.....	3,149
Drug Enforcement Administration	163	.....	163	1,148	.....	1,148	995	.....	995
Bureau of Alcohol, Tobacco, Firearms, and Explosives	88	.....	88	607	.....	607	526	.....	526
Federal Prison System	403	31	372	3,280	190	3,090	3,180	180	3,000
Office of Justice Programs:									
State and local law enforcement assistance	76	.....	76	1,091	.....	1,091	731	.....	731
Crime victims fund	42	.....	42	346	.....	346	330	.....	330
Other	134	.....	134	910	.....	910	980	.....	980
Other	60	.....	60	314	.....	314	360	.....	360
Proprietary receipts from the public .....	.....	30	-30	.....	10	-10	.....	-54	54
Intrabudgetary transactions	6	.....	6	643	.....	643	56	.....	56
Offsetting governmental receipts .....	.....	33	-33	.....	202	-202	.....	172	-172
Total—Department of Justice	2,281	93	2,187	16,118	402	15,717	14,119	298	13,821
Department of Labor:									
Employment and Training Administration:									
Training and employment services	324	.....	324	2,526	.....	2,526	2,945	.....	2,945
Community service employment for older Americans	36	.....	36	268	.....	268	242	.....	242
Federal unemployment benefits and allowances	79	.....	79	514	.....	514	432	.....	432
State unemployment insurance and employment service operations	14	.....	14	18	.....	18	93	.....	93
Program Administration	5	.....	5	65	.....	65	73	.....	73
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,664	.....	3,664	23,052	.....	23,052	19,845	.....	19,845
State administrative expenses	262	.....	262	2,032	.....	2,032	1,935	.....	1,935
Federal administrative expenses	45	.....	45	298	.....	298	248	.....	248
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	3,972	.....	3,972	25,384	.....	25,384	22,030	.....	22,030
Other .....	(* *)	.....	(* *)	2	.....	2	1	.....	1
Total—Employment and Training Administration	4,428	.....	4,428	28,777	.....	28,777	25,816	.....	25,816

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	387	-486	873	2,751	2,925	-175	2,641	2,368	273
Employment Standards Administration:									
Salaries and expenses	24	.....	24	237	.....	237	244	.....	244
Special benefits	197	.....	197	-62	.....	-62	241	.....	241
Energy employees occupational illness compensation fund	84	.....	84	596	.....	596	506	.....	506
Special benefits for disabled coal miners	22	.....	22	158	.....	158	172	.....	172
Black lung disability trust fund	29	.....	29	193	.....	193	203	.....	203
Other	25	.....	25	190	.....	190	188	.....	188
Occupational Safety and Health Administration	36	.....	36	285	.....	285	274	.....	274
Mine Safety and Health Administration	25	.....	25	200	.....	200	170	.....	170
Bureau of Labor Statistics	33	.....	33	270	.....	270	276	.....	276
Departmental Management	124	.....	124	679	.....	679	282	.....	282
Other	-2	.....	-2	77	.....	77	73	.....	73
Proprietary receipts from the public .....	.....	2	-2	.....	25	-25	.....	5	-5
Intrabudgetary transactions	-3	.....	-3	-367	.....	-367	-389	.....	-389
Total—Department of Labor	5,411	-484	5,895	33,984	2,950	31,034	30,698	2,373	28,324
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	375	.....	375	3,321	.....	3,321	2,820	.....	2,820
Embassy security, construction, and maintenance	-219	.....	-219	528	.....	528	838	.....	838
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	17	.....	17	126	.....	126
Foreign Service retirement and disability fund	65	.....	65	463	.....	463	433	.....	433
Other	62	.....	62	362	.....	362	566	.....	566
Total—Administration of Foreign Affairs	283	.....	283	4,691	.....	4,691	4,783	.....	4,783
International Organizations and Conferences	87	.....	87	2,049	.....	2,049	1,390	.....	1,390
Migration and refugee assistance	172	.....	172	608	.....	608	497	.....	497
International narcotics control and law enforcement .....	(*)	.....	(*)	214	.....	214	-247	.....	-247
Andean counterdrug initiative	61	.....	61	432	.....	432	388	.....	388
Other	181	.....	181	1,539	.....	1,539	1,102	.....	1,102
Proprietary receipts from the public .....	.....	109	-109	.....	-35	35	.....	33	-33
Intrabudgetary transactions	-8	.....	-8	-50	.....	-50	-158	.....	-158
Total—Department of State	775	109	667	9,483	-35	9,518	7,755	33	7,722
Department of Transportation:									
Office of the Secretary	-34	.....	-34	85	.....	85	119	.....	119
Federal Aviation Administration:									
Operations	300	.....	300	2,739	.....	2,739	3,093	.....	3,093
Airport and airway trust fund:									
Grants-in-aid for airports	213	.....	213	2,139	.....	2,139	2,211	.....	2,211
Facilities and equipment	212	.....	212	1,410	.....	1,410	1,275	.....	1,275
Research, engineering, and development	12	.....	12	56	.....	56	73	.....	73
Trust fund share of FAA operations	350	.....	350	2,114	.....	2,114	1,595	.....	1,595
Total—Airport and airway trust fund	786	.....	786	5,719	.....	5,719	5,154	.....	5,154
Other	-1	46	-47	-73	102	-175	-117	105	-222
Total—Federal Aviation Administration	1,085	46	1,039	8,384	102	8,282	8,130	105	8,025
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,056	.....	2,056	17,993	.....	17,993	17,083	.....	17,083
Other	18	.....	18	96	8	88	88	.....	88
Other programs	98	.....	98	768	.....	768	653	.....	653
Total—Federal Highway Administration	2,172	.....	2,172	18,857	8	18,849	17,824	.....	17,824
Federal Motor Carrier Safety Administration	40	.....	40	279	.....	279	247	.....	247
National Highway Traffic Safety Administration	46	.....	46	419	.....	419	354	.....	354
Federal Railroad Administration	327	(*)	326	1,149	3	1,146	1,129	4	1,125
Federal Transit Administration:									
Formula grants	95	.....	95	821	.....	821	1,318	.....	1,318
Capital investment grants	221	.....	221	1,209	.....	1,209	1,308	.....	1,308
Formula and bus grants	485	.....	485	2,762	.....	2,762	1,395	.....	1,395
Other	20	.....	20	121	.....	121	177	.....	177
Total—Federal Transit Administration	821	.....	821	4,913	.....	4,913	4,199	.....	4,199

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	50	10	40	326	263	63	332	217	115
Other	-4	2	-5	81	6	75	37	8	29
Proprietary receipts from the public .....	.....	25	-25	.....	58	-58	.....	8	-8
Intrabudgetary transactions .....	(* *)	.....	(* *)	-10	.....	-10	-59	.....	-59
Offsetting governmental receipts .....	.....	17	-17	.....	62	-62	.....	57	-57
Total—Department of Transportation	4,505	99	4,406	34,482	501	33,980	32,311	399	31,912
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund .....	.....	99	-99	.....	728	-728	-295	493	-787
Other	86	.....	86	446	.....	446	310	.....	310
Financial Management Service:									
Payment to the Resolution Funding Corporation	464	.....	464	938	.....	938	1,491	.....	1,491
Financial agent services	47	.....	47	272	.....	272	247	.....	247
Interest paid to credit financing accounts .....	.....	.....	.....	26	.....	26	(* *)	.....	(* *)
Claims, judgements, and relief acts	29	.....	29	435	.....	435	525	.....	525
Other	23	.....	23	588	.....	588	705	(* *)	705
Total—Financial Management Service	562	.....	562	2,260	.....	2,260	2,967	(* *)	2,967
Federal Financing Bank	-42	.....	-42	-544	.....	-544	-508	.....	-508
Alcohol and tobacco tax and trade bureau:									
Salaries and expenses	7	.....	7	51	.....	51	54	.....	54
Internal revenue collections for Puerto Rico	56	.....	56	245	.....	245	269	.....	269
Bureau of Engraving and Printing	-7	.....	-7	16	.....	16	5	.....	5
United States Mint	177	366	-189	1,191	1,416	-225	1,182	1,524	-341
Bureau of the Public Debt	47	.....	47	166	.....	166	165	.....	165
Internal Revenue Service:									
Taxpayer Services	217	.....	217	1,302	.....	1,302	1,394	.....	1,394
Enforcement	366	.....	366	2,711	.....	2,711	2,713	.....	2,713
Central fiscal operations .....	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Operations support	273	.....	273	2,289	.....	2,289	2,032	.....	2,032
Payment where earned income credit exceeds liability for tax	3,272	.....	3,272	39,134	.....	39,134	36,529	.....	36,529
Payment where recovery rebate exceeds liability for tax	2,060	.....	2,060	2,060	.....	2,060	.....	.....	.....
Payment where child credit exceeds liability for tax	3,506	.....	3,506	15,848	.....	15,848	13,653	.....	13,653
Refunding internal revenue collections, interest	247	.....	247	3,283	.....	3,283	1,997	.....	1,997
Other	40	(* *)	39	245	4	241	232	5	227
Total—Internal Revenue Service	9,979	(* *)	9,979	66,873	4	66,869	58,550	5	58,544
Comptroller of the Currency	54	-2	55	381	367	14	341	350	-9
Office of Thrift Supervision	12	-1	13	122	113	9	118	100	18
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	18,530	.....	18,530	135,059	.....	135,059	130,004	.....	130,004
Special issues (cash basis)	3,832	.....	3,832	108,845	.....	108,845	97,716	.....	97,716
Total—Interest on Treasury debt securities (gross)	22,362	.....	22,362	243,904	.....	243,904	227,720	.....	227,720
Total—Interest on the public debt	22,362	.....	22,362	243,904	.....	243,904	227,720	.....	227,720
Other	9	.....	9	49	.....	49	47	.....	47
Proprietary receipts from the public .....	.....	447	-447	.....	1,716	-1,716	.....	1,496	-1,496
Intrabudgetary transactions	-507	.....	-507	-1,886	.....	-1,886	-2,241	.....	-2,241
Total—Department of the Treasury	32,795	909	31,886	313,272	4,344	308,928	288,686	3,968	284,718
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,744	.....	2,744	19,352	.....	19,352	16,952	.....	16,952
Medical Administration	276	.....	276	2,028	.....	2,028	2,052	.....	2,052
Other	63	25	38	474	176	298	458	166	292
Benefit programs:									
Public enterprise funds:									
Veterans housing benefit program fund	30	2	28	64	15	50	58	27	31
Compensation and pensions	3,369	.....	3,369	23,049	.....	23,049	18,619	.....	18,619
Readjustment benefits	304	.....	304	2,038	.....	2,038	1,896	.....	1,896
Insurance funds:									
National service life	103	.....	103	672	.....	672	669	.....	669
Veterans special life	13	2	11	81	82	-1	76	83	-7
Other	2	.....	2	26	.....	26	33	.....	33
Total—Benefit programs	3,821	5	3,816	25,931	96	25,835	21,351	110	21,240

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Departmental Administration	571	124	447	3,578	796	2,782	3,069	803	2,267
Proprietary receipts from the public:									
National service life		10	-10		79	-79		85	-85
Other		251	-251		1,594	-1,594		2,385	-2,385
Intrabudgetary transactions	-2		-2	-9		-9	-3		-3
Total—Department of Veterans Affairs	7,473	415	7,058	51,355	2,741	48,613	43,880	3,550	40,330
Corps of Engineers:									
Construction	108		108	952		952	862		862
Operation and maintenance	101		101	688		688	788		788
Flood control and Coastal Emergencies	62		62	289		289	-839		-839
Harbor maintenance trust fund	64		64	447		447	432		432
Rivers and harbors contributed funds	21		21	158		158	205		205
Other	64		64	740		740	757		757
Proprietary receipts from the public		87	-87		394	-394		314	-314
Intrabudgetary transactions	1		1	-10		-10	-10		-10
Total—Corps of Engineers	420	87	333	3,265	394	2,871	2,195	314	1,881
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund				46,187		46,187	26,048		26,048
Military retirement fund	3,840		3,840	26,412		26,412	25,106		25,106
Retiree Health Care:									
Payment to Department of Defense Medicare-eligible retiree health care fund				12,930		12,930	15,608		15,608
Department of Defense Medicare-eligible retiree health care fund	999		999	4,926		4,926	4,742		4,742
Educational benefits	28		28	270		270	297		297
Other	15		15	127		127	101		101
Proprietary receipts from the public		1	-1		7	-7		10	-10
Intrabudgetary transactions	-1,650		-1,650	-63,594		-63,594	-44,000		-44,000
Total—Other Defense Civil Programs	3,233	1	3,232	27,259	7	27,252	27,902	10	27,892
Environmental Protection Agency:									
Science and technology	71		71	448		448	470		470
Environmental programs and management	167		167	1,366		1,366	1,363		1,363
State and tribal assistance grants	229		229	2,157		2,157	2,300		2,300
Payment to the hazardous substance superfund				985		985	1,040		1,040
Hazardous substance superfund	72		72	708		708	688		688
Other	47	(* *)	47	57	22	35	64	22	42
Proprietary receipts from the public		4	-4		58	-58		44	-44
Intrabudgetary transactions	-2		-2	-962		-962	-1,011		-1,011
Offsetting governmental receipts		2	-2		16	-16		16	-16
Total—Environmental Protection Agency	583	7	576	4,760	96	4,664	4,915	82	4,833
Executive Office of the President:									
The White House	20		20	100		100	89		89
Office of Management and Budget	6		6	44		44	43		43
Unanticipated needs:									
Iraq relief and reconstruction fund	58		58	602		602	1,829		1,829
Other							58		58
Other	9		9	50		50	49		49
Proprietary receipts from the public		(* *)	(* *)		1	-1		1	-1
Intrabudgetary transactions	-1		-1	(* *)		(* *)	(* *)		(* *)
Total—Executive Office of the President	93	(* *)	93	795	1	795	2,069	1	2,068
General Services Administration:									
Real Property Activities	20		20	169		169	34		34
Supply and Technology Activities	-18		-18	75		75	103		103
General Activities	4		4	124		124	129		129
Proprietary receipts from the public		16	-16		49	-49		78	-78
Intrabudgetary transactions	-1		-1	-3		-3	-4		-4
Total—General Services Administration	4	16	-12	366	49	317	262	78	184
International Assistance Program:									
International Security Assistance:									
Foreign military financing program	28		28	4,122		4,122	4,053		4,053
Economic support fund	279		279	2,368		2,368	1,709		1,709
Other	56	2	54	541	153	388	408	227	182
Total—International Security Assistance	363	2	361	7,031	153	6,878	6,170	227	5,943

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	950	.....	950	950	.....	950	714	.....	714
Other	72	.....	72	447	.....	447	316	.....	316
Total—Multilateral Assistance	1,022	.....	1,022	1,397	.....	1,397	1,030	.....	1,030
International Development Assistance:									
Agency for International Development:									
Sustainable development assistance program									
.....	97	.....	97	736	.....	736	790	.....	790
Child survival and disease programs									
.....	115	.....	115	1,130	.....	1,130	855	.....	855
Operating expenses									
.....	68	.....	68	419	.....	419	341	.....	341
Other									
.....	134	26	109	761	447	314	823	360	463
Proprietary receipts from the public									
.....	.....	-1	1	.....	1	-1	.....	(* *)	(* *)
Intrabudgetary transactions									
.....	-16	.....	-16	61	.....	61	-10	.....	-10
Total—Agency for International Development	398	24	373	3,107	449	2,658	2,798	359	2,439
Overseas Private Investment Corporation:									
Overseas private investment corporation account									
.....	4	7	-3	40	142	-102	40	150	-109
Proprietary receipts from the public									
.....	.....	4	-4	.....	28	-28	.....	21	-21
Total—Overseas Private Investment Corporation	4	11	-7	40	170	-130	40	171	-131
Peace Corps									
.....	27	8	19	197	7	190	179	-1	179
Other									
.....	9	(* *)	9	54	(* *)	54	54	.....	54
Total—International Development Assistance	438	43	395	3,398	626	2,772	3,071	529	2,541
International Monetary Programs									
.....	54	.....	54	-182	.....	-182	-163	.....	-163
Military Sales Programs:									
Foreign military sales trust fund									
.....	1,443	.....	1,443	9,477	.....	9,477	7,810	.....	7,810
Proprietary receipts from the public									
.....	.....	1,548	-1,548	.....	14,001	-14,001	.....	9,543	-9,543
Other									
.....	58	1	57	310	1	309	171	1	169
Total—International Assistance Program	3,377	1,593	1,784	21,432	14,781	6,651	18,089	10,300	7,788
National Aeronautics and Space Administration:									
Science, aeronautics, and exploration									
.....	947	.....	947	6,050	.....	6,050	4,884	.....	4,884
Space operations									
.....	586	.....	586	3,666	.....	3,666	3,473	.....	3,473
Other									
.....	14	.....	14	40	.....	40	70	.....	70
Proprietary receipts from the public									
.....	.....	3	-3	.....	4	-4	.....	3	-3
Intrabudgetary transactions									
.....	-3	.....	-3	2	.....	2	7	.....	7
Total—National Aeronautics and Space Administration	1,544	3	1,541	9,759	4	9,755	8,435	3	8,431
National Science Foundation:									
Research and related activities									
.....	334	.....	334	2,310	.....	2,310	2,271	.....	2,271
Education and human resources									
.....	42	.....	42	449	.....	449	445	.....	445
Other									
.....	21	.....	21	298	.....	298	230	.....	230
Proprietary receipts from the public									
.....	.....	(* *)	(* *)	.....	1	-1	.....	1	-1
Total—National Science Foundation	396	(* *)	396	3,057	1	3,056	2,946	1	2,945
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits									
.....	760	.....	760	5,074	.....	5,074	4,990	.....	4,990
Civil service retirement and disability fund									
.....	5,446	.....	5,446	36,925	.....	36,925	35,332	.....	35,332
Employees life insurance fund									
.....	215	227	-12	1,415	2,212	-797	1,405	2,288	-883
Employees and retired employees health benefits fund									
.....	3,024	2,784	240	20,574	20,281	293	19,126	19,958	-832
Other									
.....	-40	.....	-40	81	.....	81	37	.....	37
Proprietary receipts from the public									
.....	.....	(* *)	(* *)	.....	1	-1	.....	7	-7
Intrabudgetary transactions:									
Postal Service contributions									
.....	.....	.....	.....	-569	.....	-569	-2,958	.....	-2,958
Civil service retirement and disability fund:									
Other									
.....	-3	.....	-3	-21	.....	-21	-21	.....	-21
Total—Office of Personnel Management	9,401	3,011	6,390	63,479	22,494	40,984	57,911	22,253	35,657

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	-5	3	-8	498	14	484	544	33	512
Disaster loan fund	12	(*)	11	141	2	139	899	2	897
Other	(**)	(**)	(**)	3	4	-1	3	5	-2
Other	57	.....	57	272	.....	272	104	(*)	104
Proprietary receipts from the public .....	.....	(*)	(*)	.....	743	-743	.....	774	-774
Intrabudgetary transactions .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Total—Small Business Administration	63	3	61	914	762	152	1,551	813	737
Social Security Administration:									
Payments to social security trust funds	3,801	.....	3,801	13,659	.....	13,659	14,721	.....	14,721
Supplemental security income program	3,655	.....	3,655	24,994	.....	24,994	20,481	.....	20,481
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	41,963	.....	41,963	290,014	.....	290,014	276,330	.....	276,330
Administrative expenses	232	.....	232	1,890	.....	1,890	1,885	.....	1,885
Total—FOASI trust fund	42,195	.....	42,195	291,903	.....	291,903	278,215	.....	278,215
Federal disability insurance trust fund (off-budget):									
Benefit payments	8,901	.....	8,901	60,107	.....	60,107	55,728	.....	55,728
Administrative expenses	204	.....	204	1,400	.....	1,400	1,302	.....	1,302
Total—FDI trust fund	9,105	.....	9,105	61,507	.....	61,507	57,030	.....	57,030
Other	14	.....	14	109	.....	109	75	.....	75
Proprietary receipts from the public:									
On-budget .....	.....	198	-198	.....	1,572	-1,572	.....	1,425	-1,425
Off-budget .....	.....	12	-12	.....	57	-57	.....	48	-48
Intrabudgetary transactions:									
Off-budget ²	-3,801	.....	-3,801	-13,649	.....	-13,649	-14,720	.....	-14,720
Total—Social Security Administration	54,969	210	54,759	378,523	1,629	376,893	355,801	1,473	354,329
Other independent agencies:									
Broadcasting Board of Governors	75	(*)	75	420	1	419	379	(*)	379
Corporation for National and Community Service	69	.....	69	508	.....	508	525	.....	525
Corporation for Public Broadcasting .....	.....	.....	.....	448	.....	448	464	.....	464
District of Columbia:									
Courts	25	.....	25	144	.....	144	139	(*)	139
General and special payments	44	(*)	44	290	(*)	290	301	(*)	301
Other .....	.....	.....	.....	13	.....	13	.....	.....	.....
Equal Employment Opportunity Commission	25	1	24	183	1	182	182	2	181
Export-Import Bank of the United States	491	945	-454	516	1,079	-563	399	1,794	-1,395
Federal Communications Commission:									
Universal service fund	646	.....	646	4,635	.....	4,635	4,365	.....	4,365
Spectrum auction program account .....	(*)	.....	(*)	4	.....	4	29	.....	29
Other	-8	1	-9	21	13	7	4	17	-13
Federal Deposit Insurance Corporation:									
Deposit insurance fund	-148	.....	-148	-1,118	.....	-1,118	-722	.....	-722
FSLIC resolution fund	1	18	-17	502	143	359	389	156	233
Total—Federal Deposit Insurance Corporation	-147	18	-165	-616	143	-758	-333	156	-489
Federal Drug Control Programs	9	.....	9	179	.....	179	177	.....	177
Intelligence Community Management Account	25	.....	25	125	.....	125	548	.....	548
Legal Services Corporation	29	.....	29	204	.....	204	204	.....	204
National Archives and Records Administration	21	2	20	221	11	209	221	24	198
National Credit Union Administration	15	206	-191	415	649	-235	223	563	-341
National Endowment for the Arts	10	(*)	10	75	(*)	75	74	(*)	74
National Endowment for the Humanities	12	.....	12	79	.....	79	75	.....	75
Institute of Museum and Library Services	18	.....	18	141	.....	141	142	.....	142
National Labor Relations Board	19	(*)	19	146	(*)	146	145	(*)	145
Nuclear Regulatory Commission	74	76	-2	497	446	51	428	397	31
Postal Service:									
Public enterprise funds (off-budget)	5,659	6,471	-812	42,577	46,246	-3,669	45,185	44,890	294
Payments to the Postal Service fund .....	.....	.....	.....	109	.....	109	112	.....	112

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	6	.....	6	46	.....	46	52	.....	52
Federal payments to the railroad retirement accounts ..	92	.....	92	331	.....	331	342	.....	342
Railroad unemployment insurance trust fund:									
Benefit payments	6	.....	6	56	.....	56	55	.....	55
Transfer to administrative funds	1	.....	1	10	.....	10	.....	.....	.....
Rail industry pension fund:									
Benefit payments	345	.....	345	2,382	.....	2,382	2,349	.....	2,349
Advances from FOASDI fund	-102	.....	-102	-724	.....	-724	-715	.....	-715
OASDI certifications	105	.....	105	727	.....	727	715	.....	715
Administrative expenses	1	.....	1	(*)	.....	(*)	60	.....	60
Transfer to administrative funds	5	.....	5	37	.....	37	.....	.....	.....
Other .....	(*)	.....	(*)	1	.....	1	4	.....	4
National railroad retirement investment trust:									
Administrative expenses	11	.....	11	39	.....	39	30	.....	30
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	103	.....	103	748	.....	748	860	.....	860
Railroad Social Security equivalent benefit account:									
Benefit payments	488	.....	488	3,397	.....	3,397	3,285	.....	3,285
Transfer to administrative funds	2	.....	2	19	.....	19	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	.....	.....	.....
Proprietary receipts from the public .....	.....	-297	297	.....	-1,188	1,188	.....	3,102	-3,102
Intrabudgetary transactions:									
Other	-195	.....	-195	-1,079	.....	-1,079	-1,202	.....	-1,202
Total—Railroad Retirement Board	869	-297	1,166	5,991	-1,188	7,178	5,836	3,102	2,734
Securities and Exchange Commission	63	.....	63	35	.....	35	-200	.....	-200
Smithsonian Institution	59	(*)	59	439	(*)	439	462	(*)	463
Tennessee Valley Authority	3,049	3,339	-289	15,006	14,841	165	10,879	11,189	-310
Other	117	25	93	1,371	355	1,015	1,171	396	775
Total—Other independent agencies	11,270	10,786	484	74,174	62,598	11,577	72,138	62,530	9,608
Undistributed offsetting receipts:									
Other interest .....	.....	1	-1	.....	8	-8	.....	1	-1
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-243	.....	-243	-1,689	.....	-1,689	-1,628	.....	-1,628
Postal Service employer contributions	-64	.....	-64	-448	.....	-448	-406	.....	-406
Department of State:									
Foreign Service retirement and disability fund	-17	.....	-17	-124	.....	-124	-119	.....	-119
Other Defense Civil Programs:									
Military retirement fund	-1,188	.....	-1,188	-12,205	.....	-12,205	-10,784	.....	-10,784
Department of Defense Medicare-eligible retiree health care fund .....	.....	.....	.....	-11,496	.....	-11,496	-11,547	.....	-11,547
Office of Personnel Management:									
Civil service retirement and disability fund	-1,437	.....	-1,437	-10,503	.....	-10,503	-9,946	.....	-9,946
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-980	.....	-980	-6,308	.....	-6,308	-5,915	.....	-5,915
Federal disability insurance trust fund:									
Federal employer contributions	-166	.....	-166	-1,071	.....	-1,071	-1,004	.....	-1,004
Payments for military service credits .....	.....	.....	.....	-8	.....	-8	.....	.....	.....
Other	1	.....	1	1	.....	1	(*)	.....	(*)
Total—Employer share, employee retirement	-4,094	.....	-4,094	-43,851	.....	-43,851	-41,350	.....	-41,350

Table 5. Outlays of the U.S. Government, April 2008 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-7	.....	-7	-14	.....	-14
Department of Health and Human Services:									
Federal hospital insurance trust fund	-20	.....	-20	-8,301	.....	-8,301	-7,990	.....	-7,990
Federal supplementary medical insurance trust fund	-28	.....	-28	-1,141	.....	-1,141	-988	.....	-988
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	13	.....	13	-16	.....	-16
Other	-1	.....	-1	-42	.....	-42	-36	.....	-36
Department of Labor:									
Unemployment trust fund	-24	.....	-24	-1,869	.....	-1,869	-1,638	.....	-1,638
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-390	.....	-390	-385	.....	-385
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-197	.....	-197	-205	.....	-205
Department of Veterans Affairs:									
National service life insurance fund	-2	.....	-2	-282	.....	-282	-301	.....	-301
United States government life insurance fund .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Corps of Engineers	-1	.....	-1	-64	.....	-64	-90	.....	-90
Other Defense Civil Programs:									
Military retirement fund	-2,698	.....	-2,698	-8,408	.....	-8,408	-5,737	.....	-5,737
Educational benefits fund	-1	.....	-1	-34	.....	-34	-24	.....	-24
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-4	.....	-4	-3	.....	-3
Environmental Protection Agency	-5	.....	-5	-123	.....	-123	-131	.....	-131
Office of Personnel Management:									
Civil service retirement and disability fund	-41	.....	-41	-18,618	.....	-18,618	-18,695	.....	-18,695
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-64	.....	-64	-50,602	.....	-50,602	-46,987	.....	-46,987
Federal disability insurance trust fund	-16	.....	-16	-5,482	.....	-5,482	-5,333	.....	-5,333
Independent agencies:									
Railroad Retirement Board	-20	.....	-20	-82	.....	-82	-68	.....	-68
Other	-3	.....	-3	-19	.....	-19	-20	.....	-20
Other	-2	.....	-2	130	.....	130	-79	.....	-79
Total—Interest received by trust funds	-2,931	.....	-2,931	-95,522	.....	-95,522	-88,740	.....	-88,740
Rents and royalties on the outer continental shelf lands .....	.....	2,863	-2,863	.....	10,110	-10,110	.....	4,143	-4,143
Spectrum auction proceeds .....	.....	.....	.....	.....	(* *)	(* *)	.....	6,500	-6,500
Spectrum relocation activities .....	.....	.....	.....	.....	(* *)	(* *)	.....	6,598	-6,598
Total—Undistributed offsetting receipts	-7,024	2,864	-9,888	-139,373	10,118	-149,491	-130,091	17,241	-147,332
Total outlays	274,946	30,478	244,469	1,888,771	186,862	1,701,909	1,768,486	183,153	1,585,333
Total on-budget	223,015	23,995	199,021	1,569,903	140,560	1,429,344	1,462,014	138,214	1,323,800
Total off-budget	51,931	6,483	45,448	318,868	46,303	272,566	306,472	44,938	261,533
Total surplus (+) or deficit			+159,282			-152,189			-80,754
Total on-budget			+134,038			-267,792			-192,673
Total off-budget			+25,244			+115,603			+111,919

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	73,498	71,915
Intrabudgetary transactions	335,144	309,100
Governmental receipts	4,485	10,078
Total receipts offset against outlays	<u>413,127</u>	<u>391,093</u>

¹Outlays have been increased and correspondingly decreased by \$3 million to reflect additional reporting by the Department of Health and Human Services for September 2007.
²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 2008 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-89,921	194,889	163,937	5,049,305	5,334,116	5,244,195
Intragovernmental holdings	29,884	175,015	169,257	3,958,348	4,103,479	4,133,363
Total Treasury securities outstanding	-60,037	369,904	333,194	9,007,653	9,437,594	9,377,557
Plus premium on Treasury securities	162	504	-77	4,145	4,487	4,649
Less discount on Treasury securities	-518	-7,532	497	86,223	79,209	78,691
Total Treasury securities net of Premium and discount	-59,357	377,940	332,620	8,925,575	9,362,872	9,303,515
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-302	204	-410	22,959	23,464	23,163
Total federal securities	-59,659	378,143	332,211	8,948,534	9,386,336	9,326,677
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	29,488	174,623	169,796	3,958,417	4,103,552	4,133,040
Less discount on federal securities held as investments of government accounts	645	-2,369	1,629	42,796	39,782	40,427
Net federal securities held as investments of government accounts	28,843	176,992	168,166	3,915,621	4,063,771	4,092,613
Total borrowing from the public	-88,501	201,151	164,044	5,032,913	5,322,565	5,234,064
Accrued interest payable to the public	6,826	3,076	5,812	44,390	40,640	47,466
Allocations of special drawing rights	-102	329	234	7,627	8,057	7,956
Deposit funds	19,881	20,552	448	10,419	11,090	30,971
Miscellaneous liability accounts (includes checks outstanding etc.)	-706	4,954	-1,311	8,118	13,778	13,072
Total liability accounts	-62,602	230,062	169,227	5,103,466	5,396,131	5,333,528
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	-597	-584	24,053	5,539	5,552	4,955
Tax and loan note accounts	95,166	66,054	47,540	69,698	40,587	135,752
Balance	94,569	65,470	71,594	75,237	46,139	140,708
Special drawing rights:						
Total holdings	-125	466	376	9,301	9,892	9,767
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-125	466	376	7,101	7,692	7,567
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-770	2,494	1,776	11,304	14,567	13,797
Letter of credit issued to IMF	5	-406	-2,229	-52,101	-52,512	-52,507
Dollar deposits with the IMF	1	14	-1	-153	-139	-139
Receivable/Payable (-) for interim maintenance of value adjustments	716	-2,312	-1,613	-1,111	-4,139	-3,423
Balance	-48	-210	-2,067	4,464	4,302	4,254
Other cash and monetary assets	90	355	700	25,168	25,433	25,523
Total cash and monetary assets	94,485	66,081	70,602	111,969	83,565	178,050
Non-federal securities of the National railroad retirement investment trust	-293	-1,665	2,406	30,780	29,408	29,115
Net Activity, Guaranteed Loan Financing	1,280	6,365	4,508	-48,043	-42,958	-41,678
Net Activity, Direct Loan Financing	194	3,656	1,767	168,549	172,011	172,204
Miscellaneous asset accounts	1,014	3,761	9,292	-1,549	1,198	2,212
Total asset accounts	96,680	78,198	88,575	261,707	243,224	339,905
Excess of liabilities (+) or assets (-)	-159,282	+151,864	+80,652	+4,841,760	+5,152,906	+4,993,624
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	325	102	.....	325	325
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-159,282	+152,189	+80,754	+4,841,760	+5,153,231	+4,993,949

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 2008 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	5,152,834	4,841,785	4,679,712
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	73	-25	21
Excess of liabilities beginning of period (current basis)	5,152,906	4,841,760	4,679,734
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-159,282	152,189	80,754
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-159,282	152,189	80,754
Total-on-budget (Table 2)	-134,038	267,792	192,673
Total-off-budget (Table 2)	-25,244	-115,603	-111,919
Transactions not applied to current year's surplus or deficit:			
Seigniorage		-325	-102
Reclassification of aged unreconciled accounts			(* *)
Total-transactions not applied to current year's surplus or deficit		-325	-102
Excess of liabilities close of period	4,993,624	4,993,624	4,760,386

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 2008 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	-2	-19	-24	85	69	66
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	-1	-1	152	150	151
Independent agencies:						
Federal Communications Commission				(* *)	(* *)	(* *)
National Archives and Records Administration		-5	-5	215	210	210
Tennessee Valley Authority	-300	228	-380	22,506	23,035	22,735
Total agency securities	-302	204	-410	22,959	23,464	23,163

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2008 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-531	1,085	-7,360	4,532	6,148	5,617
Agricultural credit insurance fund		460	515	5,654	6,114	6,114
Farm storage facility loans	-3	80	28	467	549	547
Apple loans fund				1	1	1
Emergency boll weevil loan fund		(*)		4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance	100	421	797	11,479	11,800	11,900
Rural community facility loans fund	23	222	306	2,316	2,515	2,538
Multifamily housing revitalization loan account	1	31	1	8	39	40
Rural Business – Cooperative Service:						
Rural business and industry loans				65	65	65
Rural development loan fund	1	10	15	267	275	276
Rural economic development loan fund		12	7	89	100	100
Rural Utilities Service:						
Rural water and waste disposal fund	47	266	601	7,293	7,512	7,559
Rural electrification and telecommunications fund	114	467	1,036	14,737	15,090	15,204
Rural telephone bank	2	39	43	462	500	502
Distance learning and telemedicine program	3	37	49	311	345	348
Foreign Agricultural Service			90	1,448	1,448	1,448
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				2	2	2
National Oceanic and Atmospheric Administration:						
Fisheries finance	10	12	36	470	472	482
Fishing vessel obligations		(*)	-2	9	9	9
National Telecommunications and Information Administration						
Digital television transition and public safety fund		200	28	164	365	365
Department of Defense – Military:						
Arms initiative loans			14	27	27	27
Family Housing improvement loans		16	9	197	213	213
Department of Education:						
College housing and academic facilities loans			(*)	81	81	81
Federal direct student loans		11,147	11,452	103,893	115,039	115,039
Department of Energy:						
Bonneville Power Administration fund	-100	-140	-135	2,241	2,201	2,100
Department of Homeland Security:						
National flood insurance fund	50	-175	650	17,535	17,310	17,360
Disaster assistance loan fund		-251	45	252	(*)	(*)
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		1	3		1	1
Housing Programs:						
Federal Housing Administration				4,573	4,573	4,573
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				73	73	73
Bureau of Indian Affairs				8	8	8
Assistance to American Samoa loan fund				11	11	11
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans		(*)	(*)	2	2	2
Department of Transportation:						
Minority business resource center fund			(*)	(*)	(*)	(*)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	9	96	27	339	425	435
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	5	34	65	505	534	539
Other				(*)	(*)	(*)
Maritime Administration:						
Ocean freight differential	2	-177	-253	193	13	15
Department of Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund			10			
Community development financial institutions fund	(*)	(*)	(*)	42	42	42
Federal Financing Bank revolving fund	-684	-3,863	-1,931	17,609	14,430	13,746
Department of Veterans Affairs:						
Veterans housing benefit program fund		714		993	1,707	1,707
Native American veteran housing fund		8		53	61	61
Vocational rehabilitation loan fund		3	3	1	4	4
Guaranteed transitional housing loans for homeless veterans				(*)	(*)	(*)

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2008 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct	(* *)	(* *)	(* *)	13	13	13
Environmental Protection Agency:						
Abatement, control, and compliance loan program				16	16	16
General Services Administration:						
Land acquisition and development fund				(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program			-202	27	27	27
Military debt reduction				225	225	225
Agency for International Development:						
International debt reduction				474	474	474
Overseas Private Investment Corporation	143	193	144	793	843	986
Small Business Administration:						
Business loan fund		-401	-263	1,358	957	957
Disaster loan fund		-1,832	1,823	10,008	8,176	8,176
Independent agencies:						
Export-Import Bank of the United States			-547	4,364	4,364	4,364
Federal Communications Commission:						
Spectrum auction loan fund			3	106	106	106
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	285	1,937	1,863	2,945	4,597	4,881
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	-373	10,801	9,122	219,079	230,254	229,880
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	258	-134	277	25,604	25,212	25,470
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies			-28	-1,555	-1,555	-1,555
Department of Education:						
Historically Black college and university capital financing fund	1	(* *)	4	314	313	314
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-99	-93	791	691	691
Department of the Interior:						
Assistance to territories			-2	1	1	1
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(* *)	(* *)	2	2	2
Department of Veterans Affairs:						
Guaranteed transitional housing for homeless veterans		(* *)	2	5	5	5
General Services Administration:						
Federal buildings fund	-6	-26	-15	2,120	2,100	2,094
International Assistance Program:						
Foreign military financing program	(* *)	-84	-94	836	752	752
Small Business Administration:						
Business loan fund	-1	-4	-5	17	13	13
Independent agencies:						
Postal Service	-943	-3,840	-2,100	4,200	1,303	360
Total borrowing from the Federal Financing Bank	-691	-4,187	-2,054	33,959	30,463	29,772

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2008 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	7	32	25	88	113	120
Department of Commerce	3	3	2	.....	.....	3
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	(* *)	6	7	7
Department of Energy	-181	1,999	2,136	44,058	46,237	46,057
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	-28	694	732	22,410	23,132	23,104
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	23	213	147	8,759	8,949	8,972
Department of the Interior	-13	-29	78	7,166	7,149	7,136
Department of Labor	-601	-1,787	153	35,905	34,719	34,118
Department of Transportation	5	109	106	924	1,027	1,032
Department of the Treasury	30	476	501	17,171	17,616	17,647
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	.....	26	26	26
Veterans reopened insurance fund	-5	-16	-15	379	369	363
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	1	1	1
Other Defense Civil Programs:						
Uniformed services retiree health care fund	665	19,329	19,956	92,191	110,855	111,520
Office of Personnel Management:						
Postal Service contributions .....	.....	569	2,958	25,491	26,060	26,060
Independent agencies:						
Federal Deposit Insurance Corporation:						
Deposit insurance fund	138	1,064	769	47,515	48,441	48,579
FSLIC resolution fund	25	121	85	3,182	3,278	3,303
National Credit Union Administration	192	222	364	7,183	7,213	7,405
Postal Service .....	.....	21	-2,335	979	1,000	1,000
Other	60	303	81	12,667	12,910	12,969
Other	-316	441	747	7,503	8,260	7,944
Total Treasury securities	4	23,762	26,491	333,604	357,362	357,366
Total Federal funds	4	23,762	26,491	333,604	357,362	357,366
Trust funds:						
Legislative Branch:						
Library of Congress	-1	(* *)	7	44	45	44
United States Tax Court .....	.....	(* *)	(* *)	9	9	9
Other	-1	2	7	37	40	38
Judicial Branch:						
Judicial retirement funds	-1	43	-5	745	790	788
Department of Agriculture	8	30	31	6	28	36
Department of Defense-Military:						
Voluntary separation incentive fund	-3	29	19	560	592	589
Other	(* *)	-3	(* *)	39	36	36

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2008 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	7,492	11,591	12,117	319,377	323,477	330,969
Federal supplementary medical insurance trust fund	278	7,969	4,631	39,248	46,939	47,217
Other	4	-35	147	2,669	2,630	2,634
Department of Homeland Security	32	136	146	2,782	2,886	2,918
Department of the Interior	-6	-2	22	69	73	67
Department of Labor:						
Unemployment trust fund	-756	-8,715	-5,271	74,923	66,964	66,208
Other	-11	-17	-14	77	71	59
Department of State:						
Foreign Service retirement and disability fund	-46	80	213	14,378	14,503	14,458
Other	-4	-7	(* *)	34	31	27
Department of Transportation:						
Airport and airway trust fund	197	1,961	2,350	7,931	9,696	9,892
Highway trust fund	1,477	850	3,383	12,205	11,578	13,055
Other				(* *)	(* *)	(* *)
Department of Treasury	250	-2	24	865	613	863
Department of Veterans Affairs:						
General post fund, national homes		2	-11	69	71	71
National service life insurance	-94	-315	-286	9,752	9,530	9,437
United States government life insurance fund	-1	-3	-3	35	33	32
Veterans special life insurance fund	-11	(* *)	6	1,985	1,997	1,986
Corps of Engineers	10	339	365	4,023	4,352	4,363
Other Defense Civil Programs:						
Military retirement fund	335	30,435	15,239	190,232	220,331	220,666
Other	38	145	58	1,571	1,678	1,716
Environmental Protection Agency	-64	554	669	5,680	6,299	6,235
National Aeronautics and Space Administration		(* *)	(* *)	14	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-3,227	-5,419	-4,206	701,665	699,473	696,246
Employees life insurance fund	12	800	898	32,965	33,753	33,765
Employees and retired employees health benefits fund	-234	-276	856	15,892	15,850	15,616
Social Security Administration:						
Federal old-age and survivors insurance trust fund	22,199	108,502	107,328	1,968,262	2,054,564	2,076,763
Federal disability insurance trust fund	1,633	2,359	4,595	213,830	214,556	216,189
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund	-3	-3	(* *)	54	55	52
Japan-United States Friendship Commission		(* *)	(* *)	38	39	39
Railroad Retirement Board:						
Treasury securities	-22	-238	-70	2,001	1,785	1,763
Agency securities	(* *)	(* *)	-1	6	6	6
Other	4	66	64	740	802	806
Total Treasury securities	29,484	150,861	143,306	3,624,807	3,746,184	3,775,668
Total agency securities	(* *)	(* *)	-1	6	6	6
Total trust funds	29,484	150,861	143,305	3,624,813	3,746,190	3,775,674
Grand total	29,488	174,623	169,796	3,958,417	4,103,552	4,133,040

... No Transactions.
 (* *) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2008 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	251	206	-609	-47	-91	159
Agricultural credit insurance fund	50	48	-10	-400	-402	-352
Rural Housing Service:						
Rural community facility loans	(*)	21	3	-36	-15	-15
Rural housing insurance fund	-8	-31	2	-640	-662	-671
Rural Business-Cooperative Service:						
Rural business and industry loans	3	12	3	-166	-157	-154
Renewable energy guaranteed loan account	(*)	1	.....	-6	-5	-5
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	(*)	-1	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(*)	-2	19	-47	-48	-48
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-1	-1	-4	5	5	4
Department of Defense-Military .....	.....	(*)	15	1	1	1
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	868	5,337	2,942	-36,847	-32,378	-31,511
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	.....	-1	-4	-4	-4
Health education assistance loans	-26	19	5	-111	-66	-92
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	-1	4	1	-35	-30	-30
Native Hawaiian housing loans .....	(*)	(*)	.....	(*)	(*)	(*)
Community Planning and Development:						
Community development loans	(*)	-2	-3	-87	-88	-89
Housing Programs:						
FHA-Mutual mortgage insurance loans	-31	426	217	-1,013	-555	-586
FHA-General and special risk fund	52	-13	171	122	57	109
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-29	-167	-173	-1,389	-1,527	-1,556
Department of the Interior:						
Bureau of Indian Affairs						
Bureau of Indian Affairs	(*)	-1	-5	-98	-99	-99
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund	(*)	(*)	(*)	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(*)	-2	-1	-331	-333	-333
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	.....	29	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-196	-199	736	-2,908	-2,911	-3,107
Guaranteed transitional housing loans for homeless veterans	(*)	(*)	2	(*)	(*)	(*)
International Assistance Program:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	(*)	.....	(*)	.....	.....
Loan guarantees to Israel .....	.....	.....	.....	-1,243	-1,243	-1,243
Urban and environmental credit guaranteed loans	-2	-2	(*)	-122	-121	-123
Microenterprise and small enterprise development .....	.....	(*)	(*)	2	2	2
Development credit authority loan fund	(*)	(*)	6	-20	-21	-21
Loan guarantees to Egypt .....	.....	.....	.....	-177	-177	-177
Overseas Private Investment Corporation	-8	-54	74	-543	-589	-596
Small Business Administration:						
Business loan fund	94	616	288	-984	-462	-368
Independent agencies:						
Export-Import Bank of the United States	265	148	800	-898	-1,015	-750
Net Activity, Guaranteed Loan Financing	1,280	6,365	4,508	-48,043	-42,958	-41,678
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	410	173	-142	3,990	3,753	4,162
Farm storage facility loans	-60	-17	24	304	348	287
Apple loans fund .....	.....	(*)	(*)	1	1	1
Emergency boll weevil loan fund .....	.....	(*)	.....	(*)	(*)	(*)
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	(*)	(*)	(*)

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2008 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Housing Service:						
Rural community facility loans fund	6	119	160	2,069	2,182	2,188
Rural housing insurance fund	-3	-43	-145	11,360	11,320	11,317
Multifamily housing revitalization loan account	1	17	(* *)	8	24	25
Rural Business-Cooperative Service:						
Rural business and industry loan fund	1	(* *)	-5	-14	-15	-15
Rural development loan fund	(* *)	-3	(* *)	261	257	258
Rural economic development loan fund	-1	2	-2	82	85	84
Rural Utilities Service:						
Rural water and waste disposal loans	(* *)	86	151	6,399	6,485	6,485
Rural electrification and telecommunications fund	308	1,257	1,429	28,055	29,004	29,312
Rural telephone bank	-1	4	-3	462	467	466
Distance learning and telemedicine program	(* *)	13	8	309	322	322
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-11	-526	-222	1,033	518	507
International debt reduction	(* *)	-27	61	153	126	126
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	7	-11	20	468	449	456
Department of Defense-Military	-1	12	6	197	209	209
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans .....	.....	-1	-1	13	13	13
Historically Black college and university capital financing fund	1	3	4	-5	-3	-2
Office of Student Financial Assistance:						
Federal direct student loans	-106	3,826	-438	98,527	102,458	102,353
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	(* *)	37	2	2	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	-1	1	-3	-4	-4
FHA-General and special risk fund .....	.....	.....	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	-3	-15	(* *)	63	51	48
Bureau of Indian Affairs	(* *)	-1	-3	5	4	4
Assistance to American Samoa loan fund	-2	-2	-1	11	11	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	-1	(* *)	-5	-6	-6
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	86	22	337	423	423
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	4	-246	16	505	255	259
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	-2	-3	42	40	40
Financial Management Service .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-2	-11	91	916	907	904
Native American veteran housing fund	1	4	1	40	44	44
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	-2	-2	16	14	14
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	(* *)	-225	13	13	13
Military debt reduction	-310	-318	-7	219	211	-99
Agency for International Development:						
International debt reduction	-3	-19	-28	246	230	227
Overseas Private Investment Corporation	-3	-33	25	654	624	621
Small Business Administration:						
Business loan fund	-1	-6	1	106	100	99
Disaster loan fund	-41	-204	1,347	7,272	7,110	7,069
Independent agencies:						
Export-Import Bank of the United States	5	-450	-305	3,315	2,859	2,865
Federal Communications Commission:						
Spectrum auction loan fund	(* *)	-5	-103	60	55	55
Net Activity, Direct Loan Financing	194	3,656	1,767	168,549	172,011	172,204

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	95,563	65,443	112,657	148,838	24,400	56,632	244,025						747,558	705,440
Corporation income taxes	5,955	2,699	83,879	6,060	-1,692	32,569	41,672						171,142	200,657
Social insurance and retirement receipts:														
Employment and general retirement	59,952	64,468	66,989	82,681	67,520	73,882	91,661						507,153	486,329
Unemployment insurance	2,137	3,261	259	2,139	2,989	353	7,663						18,801	19,321
Other retirement	325	394	349	370	327	325	325						2,415	2,479
Excise taxes	4,452	5,871	5,718	5,032	4,921	5,500	5,636						37,130	34,634
Estate and gift taxes	2,413	2,057	2,460	2,336	1,820	2,405	4,630						18,121	15,814
Customs duties	2,509	2,478	2,127	2,234	2,223	2,070	2,075						15,717	14,478
Miscellaneous receipts	4,870	4,385	2,545	5,529	3,214	5,079	6,063						31,684	25,429
Total—Receipts this year	178,175	151,055	276,982	255,217	105,723	178,816	403,751						1,549,720	.....
(On-budget)	133,146	102,705	227,125	191,181	53,495	120,840	333,059						1,161,551	.....
(Off-budget)	45,029	48,350	49,857	64,036	52,229	57,976	70,692						388,169	.....
<i>Total—Receipts prior year</i>	<i>167,693</i>	<i>145,866</i>	<i>259,969</i>	<i>260,609</i>	<i>120,312</i>	<i>166,490</i>	<i>383,641</i>						<i>.....</i>	<i>1,504,579</i>
<i>(On budget)</i>	<i>124,682</i>	<i>99,872</i>	<i>214,180</i>	<i>199,519</i>	<i>69,732</i>	<i>107,504</i>	<i>315,639</i>						<i>.....</i>	<i>1,131,127</i>
<i>(Off budget)</i>	<i>43,011</i>	<i>45,994</i>	<i>45,789</i>	<i>61,090</i>	<i>50,580</i>	<i>58,987</i>	<i>68,002</i>						<i>.....</i>	<i>373,452</i>
Outlays:														
Legislative Branch	367	331	323	406	342	353	512						2,633	2,556
Judicial Branch	480	626	487	502	511	469	509						3,584	3,439
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	6,580	3,318	2,029	1,250	-147	-504	-439						12,087	15,948
Other	5,964	4,870	7,902	8,019	7,417	7,850	5,715						47,736	43,576
Department of Commerce	599	603	691	608	599	525	511						4,136	3,532
Department of Defense:														
Military:														
Military Personnel	22,698	14,124	9,871	5,971	14,444	6,576	10,073						83,756	77,008
Operation and Maintenance	17,864	20,195	18,811	20,835	19,062	20,096	21,569						138,432	121,308
International Reconstruction and Other Assistance	3	2	2	3	2	2	2						18	23
Procurement	7,627	8,345	11,032	9,412	8,701	9,724	10,162						65,003	57,501
Research, Development, Test, and Evaluation	5,462	5,250	7,123	7,231	5,165	6,310	7,762						44,304	43,695
Military Construction	912	899	934	636	823	1,004	700						5,908	4,349
Family Housing	364	294	420	241	242	267	261						2,089	1,995
Revolving and Management funds	1,190	1,381	729	321	-262	-165	-341						2,853	1,541
Other	-396	-273	251	-343	24	697	-1,203						-1,243	-473
Total Military	55,724	50,217	49,174	44,309	48,199	44,512	48,986						341,120	306,947
Department of Education	5,037	4,971	4,501	7,581	7,055	4,907	4,572						38,624	39,178
Department of Energy	1,409	881	2,209	1,243	1,859	1,059	2,384						11,044	11,509
Department of Health and Human Services:														
Public Health Service	3,540	3,775	4,032	3,948	4,146	4,416	4,105						27,961	27,745
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	17,386	17,047	15,987	16,379	16,274	15,885	18,336						117,294	110,377
Federal hospital ins. trust fund	18,112	19,163	13,429	19,356	22,423	14,578	20,070						127,131	117,804
Federal supp. med. ins. trust fund	15,381	18,119	11,258	15,495	18,207	11,207	16,208						105,875	102,626
Other	19,538	22,538	12,328	16,825	25,693	13,658	25,113						135,694	142,117
Administration for Children and Families	3,505	4,474	3,933	4,038	4,489	4,328	3,960						28,726	28,021
Other	-18,969	-20,724	-16,335	-19,461	-22,424	-17,784	-25,356						-141,054	-139,831
Department of Homeland Security	3,728	3,204	2,949	3,202	3,196	3,427	3,173						22,880	22,769
Department of Housing and Urban Development	4,150	4,064	4,206	3,890	3,545	3,755	3,687						27,297	25,756
Department of the Interior	914	819	1,001	912	827	825	575						5,874	5,416
Department of Justice	2,684	2,079	2,296	2,412	1,919	2,140	2,187						15,717	13,821
Department of Labor:														
Unemployment trust fund	2,867	2,836	3,402	4,298	3,946	4,062	3,972						25,384	22,030
Other	506	84	1,592	1,004	749	-208	1,923						5,650	6,295
Department of State	1,427	1,813	1,806	1,295	1,154	1,357	667						9,518	7,722
Department of Transportation:														
Highway trust fund	3,686	2,867	2,699	2,084	2,039	2,632	2,074						18,081	17,171
Other	2,413	2,225	2,583	1,992	2,052	2,303	2,332						15,900	14,740
Department of the Treasury:														
Interest on Treasury debt securities (gross)	22,310	25,345	106,138	24,687	20,037	23,024	22,362						243,904	227,720
Other	1,064	1,385	2,576	5,088	32,303	13,084	9,523						65,024	56,998

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2008—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	3,223	6,163	3,351	207	6,470	268	3,369						23,049	18,619
National service life	77	73	70	84	95	101	93						593	583
Other	3,535	4,187	3,283	3,220	3,378	3,772	3,596						24,971	21,128
Corps of Engineers	450	321	437	507	447	376	333						2,871	1,881
Other Defense Civil Programs	3,694	4,110	4,021	4,193	4,010	3,993	3,232						27,252	27,892
Environmental protection	668	677	714	687	630	713	576						4,664	4,833
Executive Office of the President	96	113	152	140	110	92	93						795	2,068
General Services Administration	33	24	38	29	17	189	-12						317	184
International Assistance Program:														
International Security Assistance	997	449	356	3,715	379	621	361						6,878	5,943
Multilateral Assistance	118	61	49	89	54	4	1,022						1,397	1,030
International Development														
Assistance	551	373	474	295	263	421	395						2,772	2,541
Other	-1,599	-1,516	-79	-452	-52	-706	7						-4,396	-1,727
National Aeronautics and Space														
Administration	1,104	1,596	1,548	1,216	1,264	1,486	1,541						9,755	8,431
National Science Foundation	445	478	451	394	429	463	396						3,056	2,945
Office of Personnel Management	6,326	5,026	5,352	5,987	5,843	6,061	6,390						40,984	35,657
Small Business Administration	71	71	73	78	-268	66	61						152	737
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	40,770	40,907	41,500	41,882	41,970	42,680	42,195						291,903	278,215
Federal disability ins. trust fund (off-budget)	8,402	8,474	8,832	8,825	8,845	9,026	9,105						61,507	57,030
Other	3,387	6,692	3,306	-59	6,783	-85	3,459						23,482	19,084
Independent agencies:														
Fed. Deposit Ins. Corp:														
Deposit insurance fund	962	-485	-524	-199	-504	-220	-148						-1,118	-722
FSLIC resolution fund	215	-29	-44	246	-7	-5	-17						359	233
Postal Service:														
Public enterprise funds (off-budget)	-926	287	-525	-721	-449	-523	-812						-3,669	294
Payments to the Postal Service fund	93	8	.....	8	.....	.....	.....						109	112
Tennessee Valley Authority	195	74	-112	60	-217	454	-289						165	-310
Other independent agencies	979	1,325	3,546	2,449	3,546	2,134	1,750						15,730	10,001
Undistributed offsetting receipts:														
Employer share, employee retirement	-18,288	-4,397	-4,084	-4,472	-4,316	-4,201	-4,094						-43,851	-41,350
Interest received by trust funds	-1,489	-1,755	-85,937	-1,180	-1,509	-720	-2,931						-95,522	-88,740
Rents and royalties on outer continental shelf lands	-760	-942	-721	-1,208	-2,328	-1,288	-2,863						-10,110	-4,143
Other	(* *)	(* *)	(* *)	-1	-5	(* *)	-1						-8	-13,098
Totals this year:														
Total outlays	233,732	249,293	228,721	237,379	281,287	227,028	244,469						1,701,909	.....
(On-budget)	191,305	200,783	235,395	193,589	232,181	177,070	199,021						1,429,344	.....
(Off-budget)	42,428	48,510	-6,674	43,790	49,106	49,958	45,448						272,566	.....
Total-surplus (+) or deficit (-)	-55,557	-98,238	+48,261	+17,839	-175,563	-48,212	+159,282						-152,189	.....
(On-budget)	-58,158	-98,078	-8,270	-2,408	-178,686	-56,230	+134,038						-267,792	.....
(Off-budget)	+2,601	-160	+56,531	+20,246	+3,123	+8,018	+25,244						+115,603	.....
Total borrowing from the public ...	18,877	79,523	-8,975	-3,664	127,587	76,304	-88,501						201,151	164,044
<i>Total-outlays prior year</i>	<i>217,014</i>	<i>218,907</i>	<i>218,007</i>	<i>222,372</i>	<i>240,305</i>	<i>262,761</i>	<i>205,967</i>						<i>.....</i>	<i>1,585,333</i>
<i>(On-budget)</i>	<i>176,517</i>	<i>173,720</i>	<i>223,858</i>	<i>179,869</i>	<i>193,617</i>	<i>215,714</i>	<i>160,504</i>						<i>.....</i>	<i>1,323,800</i>
<i>(Off-budget)</i>	<i>40,497</i>	<i>45,187</i>	<i>-5,851</i>	<i>42,504</i>	<i>46,688</i>	<i>47,047</i>	<i>45,462</i>						<i>.....</i>	<i>261,533</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-49,321</i>	<i>-73,042</i>	<i>+41,961</i>	<i>+38,236</i>	<i>-119,993</i>	<i>-96,270</i>	<i>+177,674</i>						<i>.....</i>	<i>-80,754</i>
<i>(On-budget)</i>	<i>-51,836</i>	<i>-73,849</i>	<i>-9,678</i>	<i>+19,650</i>	<i>-123,885</i>	<i>-108,210</i>	<i>+155,135</i>						<i>.....</i>	<i>-192,673</i>
<i>(Off-budget)</i>	<i>+2,514</i>	<i>+807</i>	<i>+51,639</i>	<i>+18,586</i>	<i>+3,892</i>	<i>+11,940</i>	<i>+22,540</i>						<i>.....</i>	<i>+111,919</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 2008

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	902	795	108	6,234	5,755	479	7,931	9,696	9,892
Black lung disability	61	29	32	369	193	176	.....	.....	.....
Federal disability insurance	10,763	9,105	1,659	64,013	61,507	2,506	213,830	214,556	216,189
Federal employees life and health .....	.....	228	-228	.....	-504	504	48,857	49,603	49,381
Federal employees retirement	1,823	5,515	-3,692	32,147	37,417	-5,270	716,797	714,775	711,501
Federal hospital insurance	27,349	20,150	7,199	139,022	127,624	11,398	319,377	323,477	330,969
Federal old-age and survivors insurance	64,968	42,195	22,773	401,332	291,903	109,429	1,968,262	2,054,564	2,076,763
Federal supplementary medical insurance	19,963	19,976	-13	137,112	129,249	7,864	39,248	46,939	47,217
Hazardous substance superfund	9	72	-63	1,108	708	400	2,744	3,241	3,160
Highways	3,298	2,643	656	20,242	21,509	-1,267	12,205	11,578	13,055
Military advances	1,548	1,443	104	14,001	9,477	4,523	.....	.....	.....
Military retirement	3,885	3,840	45	66,800	26,412	40,387	190,232	220,331	220,666
Railroad retirement	299	951	-653	2,773	6,570	-3,798	2,007	1,791	1,769
Unemployment	7,690	3,978	3,713	21,039	25,440	-4,401	74,923	66,964	66,208
Veterans life insurance	12	114	-103	363	675	-312	11,772	11,559	11,454
All other trust	504	369	135	4,028	2,987	1,041	16,629	17,116	17,448
Total trust fund receipts and outlays and investments held from Table 6-D	143,074	111,403	31,671	910,582	746,923	163,659	3,624,813	3,746,190	3,775,674
Less: Interfund transactions	38,867	38,867	.....	352,485	352,485	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	104,206	72,535	31,671	558,097	394,438	163,659			
Total Federal fund receipts and outlays	299,647	172,035	127,611	992,212	1,308,060	-315,848			
Less: Interfund transactions	102	102	.....	590	590	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	299,545	171,933	127,611	991,623	1,307,471	-315,848			
Net budget receipts & outlays	403,751	244,469	159,282	1,549,720	1,701,909	-152,189			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 2008 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	244,025	747,558	705,440
Corporation income taxes	41,672	171,142	200,657
Social insurance and retirement receipts:			
Employment and general retirement	91,661	507,153	486,329
Unemployment insurance	7,663	18,801	19,321
Other retirement	325	2,415	2,479
Excise taxes	5,636	37,130	34,634
Estate and gift taxes	4,630	18,121	15,814
Customs duties	2,075	15,717	14,478
Miscellaneous receipts	6,063	31,684	25,429
Total	403,751	1,549,720	1,504,579
NET OUTLAYS			
National defense	51,309	357,994	323,669
International affairs	2,306	16,171	15,741
General science, space, and technology	1,974	13,210	11,840
Energy	-270	-29	9
Natural resources and environment	2,148	17,303	15,695
Agriculture	-524	19,470	21,814
Commerce and housing credit	145	755	425
Transportation	5,380	41,123	38,435
Community and regional development	1,459	13,870	16,131
Education, training, employment and social services	6,672	52,538	52,921
Health	25,501	163,115	154,275
Medicare	34,874	220,427	215,936
Income security	39,096	256,969	235,493
Social security	51,287	353,363	335,198
Veterans benefits and services	7,057	48,608	40,402
Administration of justice	3,860	26,580	23,840
General government	197	9,103	8,270
Net interest	18,955	145,301	133,831
Undistributed offsetting receipts	-6,957	-53,962	-58,591
Total	244,469	1,701,909	1,585,333

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accountability Office, at <http://www.gao.gov/new.items/d05734sp>, or by calling 203-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the May 2008 Statement
will be 2:00 p.m. EST June 11, 2008.**

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