

Monthly Treasury Statement

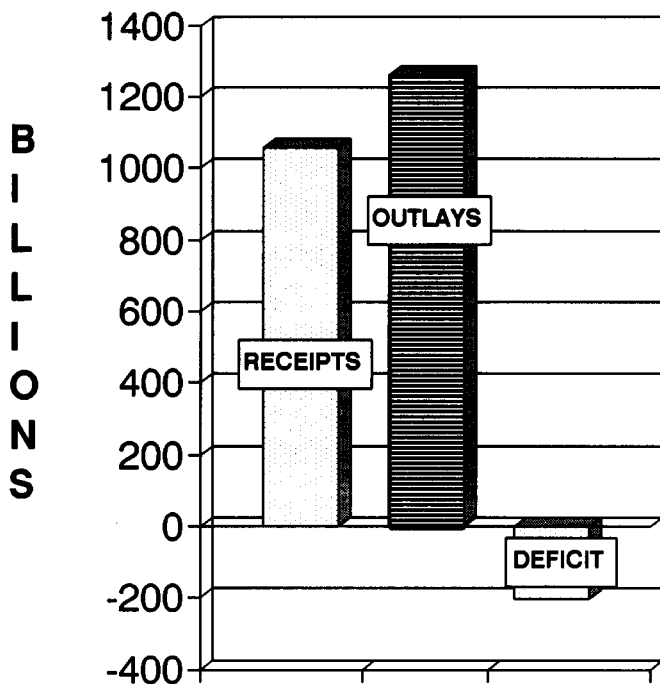
of Receipts and Outlays
of the United States Government

For Fiscal Year 2003 Through **April 30, 2003**, and Other Periods

Highlight

The impact of large individual tax deposits resulted in budget receipts of \$231.2 billion and a surplus of \$51.0 billion.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 2003



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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 14th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2002			
October	157,163	164,819	7,656
November	121,233	175,500	54,267
December	187,914	161,347	-26,567
January	203,452	159,723	-43,729
February	97,962	174,018	76,056
March	111,220	175,458	64,238
April	237,426	170,257	-67,170
May	102,496	183,127	80,631
June	182,633	153,562	-29,071
July	134,409	163,568	29,159
August	124,619	179,328	54,709
September	192,698	150,310	-42,388
Year-to-Date	<u>1,853,225</u>	<u>12,011,016</u>	<u>1157,791</u>
FY 2003			
October	124,557	178,549	53,992
November	120,037	179,135	59,099
December	182,799	178,426	-4,373
January	187,897	176,786	-11,111
February	89,496	185,826	96,330
March	120,371	179,082	58,711
April	231,174	180,131	-51,043
Year-to-Date	<u>1,056,330</u>	<u>1,257,936</u>	<u>201,606</u>

¹The receipt, outlay and deficit figures differ from the *FY 2004 Budget*, released by the Office of Management and Budget on February 3, 2003 by \$11 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2002)	Budget Estimates Next Fiscal Year (2004) ¹
Total on-budget and off-budget results:					
Total receipts	231,174	1,056,330	1,836,218	1,116,370	1,922,025
On-budget receipts	175,766	748,108	1,304,653	815,000	1,365,857
Off-budget receipts	55,408	308,223	531,565	301,369	556,168
Total outlays	180,131	1,257,936	2,140,377	1,181,120	2,229,425
On-budget outlays	145,495	1,047,947	1,772,280	976,959	1,847,924
Off-budget outlays	34,637	209,989	368,097	204,161	381,501
Total surplus (+) or deficit (-)	+51,043	-201,606	-304,159	-64,751	-307,400
On-budget surplus (+) or deficit (-)	+30,272	-299,839	-467,627	-161,959	-482,067
Off-budget surplus (+) or deficit (-)	+20,771	+98,233	+163,468	+97,208	+174,667
Total on-budget and off-budget financing	-51,043	201,606	304,159	64,751	307,400
Means of financing:					
Borrowing from the public	-8,681	151,726	338,011	68,786	287,624
Reduction of operating cash, increase (-)	-15,195	32,440	10,886	5,437	.....
By other means	-27,167	17,440	-44,738	-9,472	19,776

¹These figures are based on the *FY 2004 Budget*, released by the Office of Management and Budget on February 3, 2003.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2002 and 2003

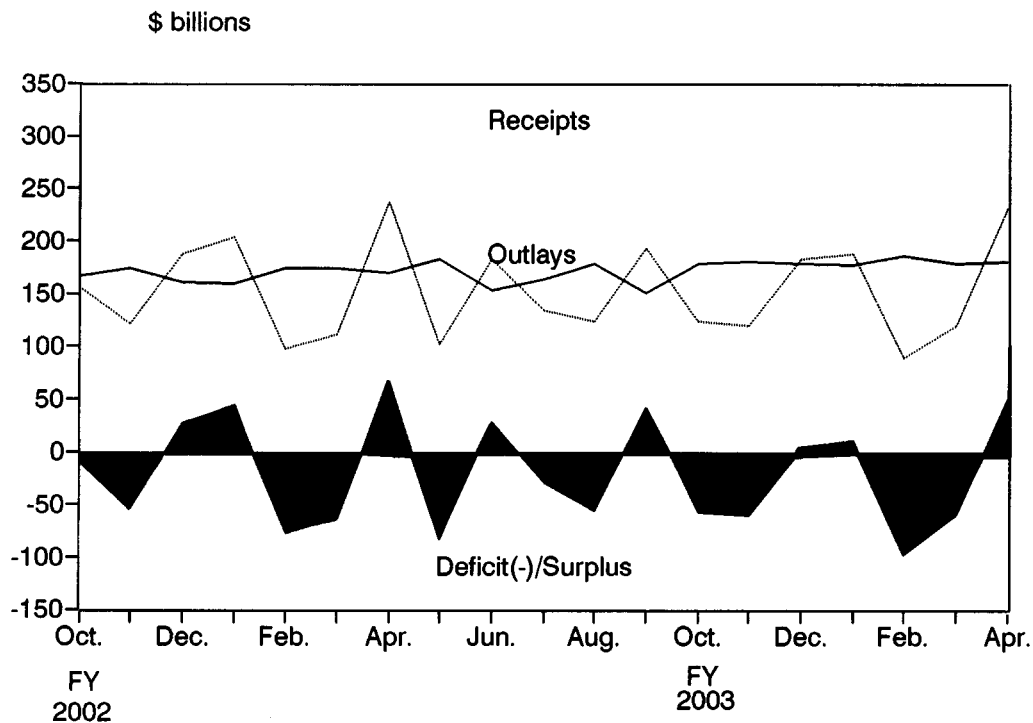


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2002 and 2003

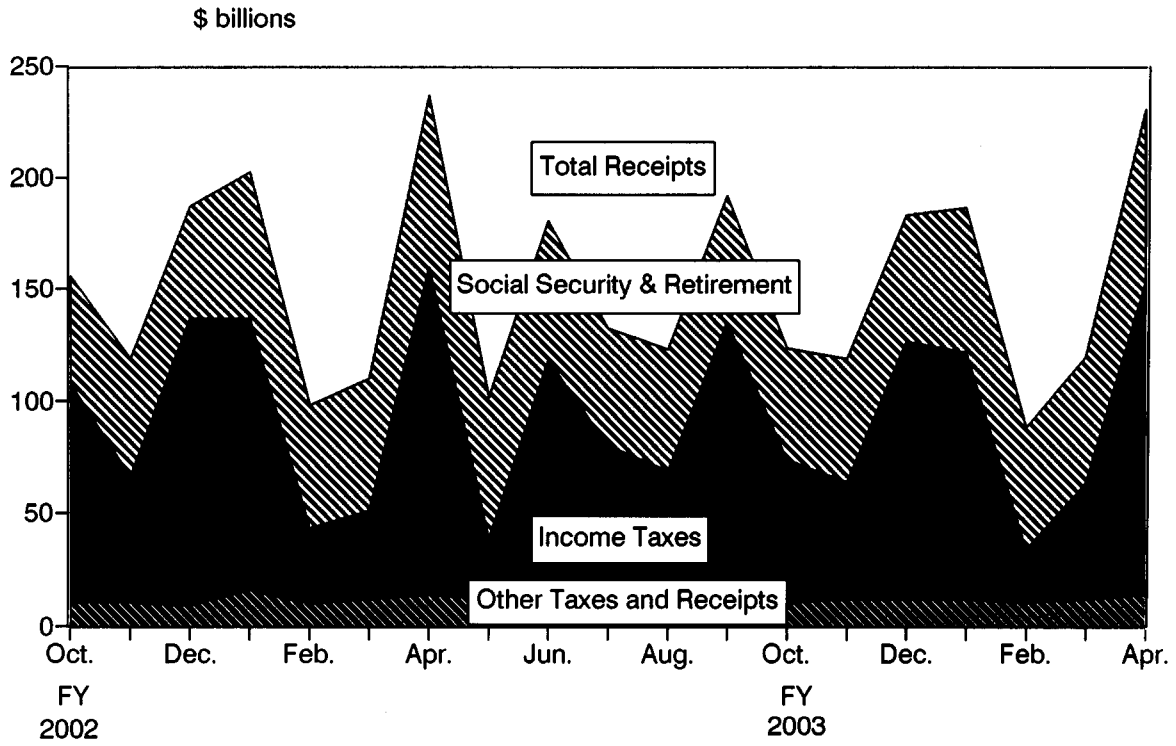


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2002 and 2003

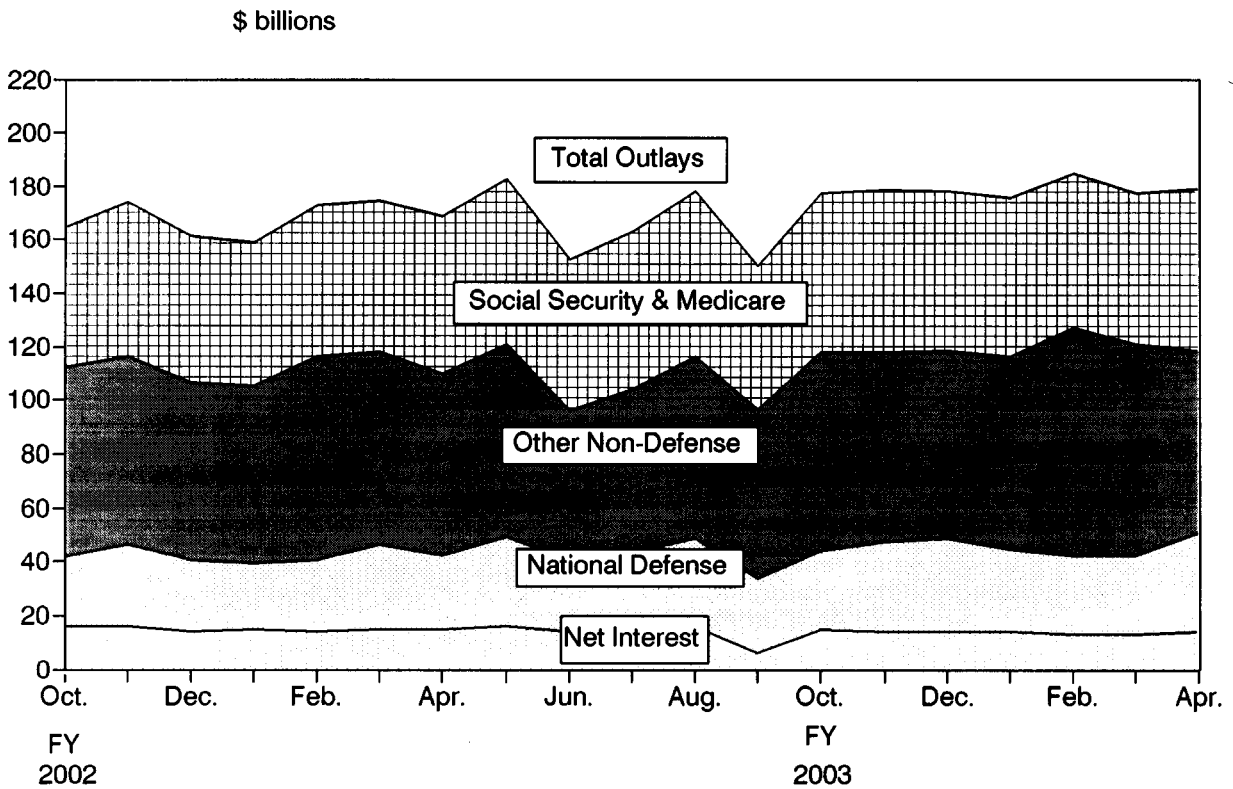


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 2003 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	121,690	493,766	536,534	849,053
Corporation income taxes	18,275	62,841	88,166	143,186
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	55,408	308,223	301,369	531,565
Employment and general retirement (on-budget)	16,044	91,370	92,355	156,267
Unemployment insurance	5,807	13,863	12,713	34,230
Other retirement	391	2,694	2,665	4,531
Excise taxes	6,215	37,576	37,087	68,416
Estate and gift taxes	2,737	13,795	16,228	20,209
Customs duties	1,613	11,244	10,127	19,052
Miscellaneous receipts	2,995	20,959	19,125	34,709
Adjustment for revenue uncertainty .....	.....	.....	.....	-25,000
Total Receipts	231,174	1,056,330	1,116,370	1,836,218
(On-budget)	175,766	748,108	815,000	1,304,653
(Off-budget)	55,408	308,223	301,369	531,565
Budget Outlays				
Legislative Branch	300	2,052	1,881	3,961
Judicial Branch	424	2,946	2,754	5,419
Department of Agriculture	4,743	48,968	48,062	72,773
Department of Commerce	362	3,105	3,196	5,790
Department of Defense-Military	35,553	216,463	187,249	358,155
Department of Education	1,255	34,158	26,387	59,481
Department of Energy	1,299	11,098	10,898	19,796
Department of Health and Human Services	44,360	290,837	266,329	502,013
Department of Homeland Security	1,975	17,241	8,944	28,155
Department of Housing and Urban Development	3,134	21,397	19,914	37,987
Department of the Interior	976	4,875	6,000	10,357
Department of Justice	1,806	12,137	12,589	22,156
Department of Labor	5,859	40,538	34,352	70,746
Department of State	943	5,846	6,067	10,977
Department of Transportation	4,548	24,995	31,245	52,280
Department of the Treasury:				
Interest on Treasury debt securities (gross)	14,060	174,695	181,189	328,316
Other	5,980	43,562	37,713	40,487
Department of Veterans Affairs	4,964	32,837	28,712	56,946
Corps of Engineers	341	2,869	2,765	4,146
Other Defense Civil Programs	3,226	23,329	20,493	40,148
Environmental Protection Agency	749	4,600	4,262	7,958
Executive Office of the President	29	189	307	334
General Services Administration	301	352	310	424
International Assistance Program	1,049	8,259	10,669	13,020
National Aeronautics and Space Administration	1,323	8,143	8,096	14,599
National Science Foundation	362	2,457	2,192	4,853
Office of Personnel Management	4,777	31,618	30,650	55,793
Small Business Administration	925	1,288	532	1,553
Social Security Administration	42,147	291,707	280,401	509,910
Other independent agencies	-2,904	3,281	8,502	10,756
Allowances .....	.....	.....	.....	-1,125
Undistributed offsetting receipts:				
Interest	-23	-77,461	-76,163	-157,501
Other	-4,713	-30,444	-25,374	-50,286
Total outlays	180,131	1,257,936	1,181,120	2,140,377
(On-budget)	145,495	1,047,947	976,959	1,772,280
(Off-budget)	34,637	209,989	204,161	368,097
Surplus (+) or deficit (-)	+51,043	-201,606	-64,751	-304,159
(On-budget)	+30,272	-299,839	-161,959	-467,627
(Off-budget)	+20,771	+98,233	+97,208	+163,468

¹These figures are based on the *FY 2004 Budget*, released by the Office of Management and Budget on February 3, 2003.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 2003 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	56,876			451,260			463,867		
Presidential Election Campaign Fund	14			36			32		
Other	104,060			171,952			197,999		
Total—Individual income taxes	160,950	39,260	121,690	623,248	129,482	493,766	661,898	125,364	536,534
Corporation income taxes	24,765	6,491	18,275	108,271	45,430	62,841	131,331	43,166	88,166
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	37,411		37,411	250,909		250,909	244,904		244,904
Self-Employment Contributions Act taxes	9,954		9,954	15,407		15,407	15,326		15,326
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-2,832		-2,832	-2,596		-2,596
Total—FOASI trust fund	47,365		47,365	263,484		263,484	257,634		257,634
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	6,353		6,353	42,607		42,607	41,589		41,589
Self-Employment Contributions Act taxes	1,690		1,690	2,616		2,616	2,603		2,603
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-484		-484	-456		-456
Total—FDI trust fund	8,043		8,043	44,739		44,739	43,736		43,736
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	11,552		11,552	83,909		83,909	83,501		83,501
Self-Employment Contributions Act taxes	4,179		4,179	6,470		6,470	6,389		6,389
Receipts from Railroad Retirement Board									
Deposits by States				(*)		(*)	(*)		(*)
Adjustments attributable to prior years				-1,539		-1,539	-186		-186
Total—FHI trust fund	15,731		15,731	88,840		88,840	89,704		89,704
Railroad retirement:									
Rail pension and supplemental annuity	145	(*)	145	1,335	1	1,334	1,452	3	1,448
Social Security equivalent account	167	(*)	167	1,197	1	1,196	1,206	3	1,203
Total—Employment and general retirement:	71,451	(*)	71,452	399,594	1	399,593	393,731	6	393,725
Unemployment insurance:									
Deposits by States	2,385		2,385	8,635		8,635	7,483		7,483
Federal Unemployment Tax Act taxes	3,406	21	3,385	5,180	56	5,124	5,226	59	5,167
Railroad unemployment taxes	37		37	104		104	63		63
Railroad debt repayment									
Total—Unemployment insurance	5,829	21	5,807	13,919	56	13,863	12,772	59	12,713
Other retirement:									
Federal employees retirement – employee share	385		385	2,662		2,662	2,629		2,629
Non-federal employees retirement	6		6	32		32	36		36
Total—Other retirement	391		391	2,694		2,694	2,665		2,665
Total—Social insurance and retirement receipts	77,671	21	77,650	416,208	57	416,150	409,168	65	409,103
Excise taxes:									
Miscellaneous excise taxes	2,823	75	2,748	16,168	506	15,661	15,962	543	15,419
Airport and airway trust fund	726	(*)	726	4,332	13	4,319	4,906	29	4,877
Highway trust fund	2,699	3	2,696	17,591	274	17,317	16,895	391	16,504
Black lung disability trust fund	45		45	278		278	287		287
Total—Excise taxes	6,292	77	6,215	38,369	793	37,576	38,050	963	37,087
Estate and gift taxes	2,810	73	2,737	14,286	491	13,795	16,681	453	16,228
Customs duties	1,685	72	1,613	12,025	780	11,244	10,776	650	10,127
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	2,205		2,205	13,629		13,629	12,839		12,839
Universal service fund	418		418	2,967		2,967	3,241		3,241
All other	432	60	371	4,585	223	4,362	3,139	94	3,045
Total — Miscellaneous receipts	3,055	60	2,995	21,181	223	20,959	19,219	94	19,125
Total — Receipts	277,229	46,054	231,174	1,233,587	177,257	1,056,330	1,287,123	170,754	1,116,370
Total — On-budget	221,821	46,054	175,766	925,364	177,257	748,108	985,754	170,754	815,000
Total — Off-budget	55,408		55,408	308,223		308,223	301,369		301,369

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	54	(**)	54	367	1	366	326	1	325
House of Representatives	85	(**)	85	597	1	596	566	(**)	566
Joint items	7	.....	7	49	.....	49	50	.....	50
Capitol Police	16	.....	16	76	.....	76	29	.....	29
Congressional Budget Office	2	.....	2	18	.....	18	17	.....	17
Architect of the Capitol	38	1	37	239	5	234	155	4	151
Library of Congress	34	(**)	33	329	4	325	398	7	391
Government Printing Office	17	.....	17	98	.....	98	93	.....	93
General Accounting Office	35	.....	35	248	.....	248	240	.....	240
United States Tax Court	3	.....	3	21	.....	21	20	.....	20
Other Legislative Branch agencies	10	.....	10	31	.....	31	30	.....	30
Proprietary receipts from the public .....	.....	(**)	(**)	.....	6	-6	.....	25	-25
Intrabudgetary transactions .....	(**)	.....	(**)	-5	.....	-5	-5	.....	-5
Total—Legislative Branch	301	2	300	2,069	17	2,052	1,918	37	1,881
Judicial Branch:									
Supreme Court of the United States	5	.....	5	30	.....	30	27	.....	27
Courts of Appeals, District Courts, and other judicial services	404	.....	404	2,829	.....	2,829	2,858	.....	2,858
Other	17	.....	17	137	.....	137	132	.....	132
Proprietary receipts from the public .....	.....	2	-2	.....	15	-15	.....	8	-8
Intrabudgetary transactions .....	(**)	.....	(**)	-35	.....	-35	-255	.....	-255
Total—Judicial Branch	426	2	424	2,961	15	2,946	2,762	8	2,754
Department of Agriculture:									
Agricultural Research Service	100	.....	100	646	.....	646	597	.....	597
Cooperative State Research, Education, and Extension Service:									
Research and education activities	45	.....	45	302	.....	302	274	.....	274
Extension activities	43	.....	43	245	.....	245	247	.....	247
Other	9	.....	9	58	.....	58	42	.....	42
Animal and Plant Health Inspection Service	127	.....	127	685	.....	685	519	.....	519
Food Safety and Inspection Service	58	.....	58	403	.....	403	424	.....	424
Agricultural Marketing Service	-12	.....	-12	1,171	(**)	1,171	538	2	536
Risk Management Agency:									
Administrative and operating expenses	7	.....	7	42	.....	42	45	.....	45
Federal crop insurance corporation fund	87	16	71	2,991	801	2,191	2,436	808	1,628
Farm Service Agency:									
Salaries and expenses	100	.....	100	455	.....	455	423	.....	423
Commodity Credit Corporation	1,626	1,194	432	23,131	7,824	15,307	23,998	7,195	16,803
Agricultural credit insurance fund	38	80	-41	436	577	-142	1,691	618	1,073
Other	4	.....	4	37	.....	37	23	.....	23
Total—Farm Service Agency	1,768	1,273	495	24,058	8,402	15,657	26,135	7,813	18,322
Natural Resources Conservation Service:									
Conservation operations	67	.....	67	474	.....	474	483	.....	483
Other	32	.....	32	226	.....	226	154	.....	154
Rural Development	101	.....	101	748	.....	748	309	.....	309
Rural Housing Service:									
Rural housing insurance fund	28	148	-120	402	1,022	-620	842	1,092	-250
Rental assistance program	60	.....	60	411	.....	411	376	.....	376
Other	11	.....	11	46	.....	46	42	.....	42
Rural Utilities Service:									
Rural electrification and telecommunications fund	6	338	-331	533	1,553	-1,020	744	1,613	-869
Rural development insurance fund	18	41	-23	65	267	-202	179	233	-53
Other	3	150	-147	37	223	-186	45	124	-79
Foreign Agricultural Service	9	.....	9	182	.....	182	259	.....	259
Food and Nutrition Service:									
Food stamp program	2,176	.....	2,176	14,536	.....	14,536	12,748	.....	12,748
Child nutrition programs	1,178	.....	1,178	7,183	.....	7,183	6,676	.....	6,676
Special supplemental nutrition program for women, infants, and children (WIC)	363	.....	363	2,694	.....	2,694	2,626	.....	2,626
Other	50	.....	50	264	.....	264	270	.....	270
Total—Food and Nutrition Service	3,767	.....	3,767	24,676	.....	24,676	22,320	.....	22,320
Forest Service:									
National forest system	103	.....	103	774	.....	774	743	.....	743
Wildland fire management	121	.....	121	794	.....	794	1,095	.....	1,095
Forest service permanent appropriations	11	.....	11	437	.....	437	535	.....	535
Other	135	.....	135	717	.....	717	445	.....	445
Total—Forest Service	370	.....	370	2,722	.....	2,722	2,818	.....	2,818
Other	47	4	42	473	24	449	394	24	370
Proprietary receipts from the public .....	.....	39	-39	.....	334	-334	.....	450	-450
Intrabudgetary transactions	1	.....	1	-3	.....	-3	-2	.....	-2
Total—Department of Agriculture	6,752	2,009	4,743	61,594	12,626	48,968	60,220	12,158	48,062

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	31	(* *)	30	237	2	235	221	5	216
Bureau of the Census	-24	.....	-24	322	.....	322	336	.....	336
Promotion of Industry and Commerce	33	.....	33	247	.....	247	241	.....	241
Science and Technology:									
National Oceanic and Atmospheric Administration	258	1	257	1,787	8	1,778	1,890	28	1,861
National Institute of Standards and Technology	61	.....	61	444	.....	444	424	.....	424
Other	-3	3	-7	33	18	15	80	15	65
Total—Science and Technology	316	4	312	2,264	27	2,237	2,394	44	2,350
Other	11	(* *)	11	73	1	72	53	3	50
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	8	-8	.....	-2	2
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	367	5	362	3,143	38	3,105	3,245	49	3,196
Department of Defense—Military:									
Military Personnel:									
Department of the Army	3,568	.....	3,568	22,549	.....	22,549	17,872	.....	17,872
Department of the Navy	2,944	.....	2,944	20,301	.....	20,301	17,025	.....	17,025
Department of the Air Force	2,423	.....	2,423	16,017	.....	16,017	13,223	.....	13,223
Total—Military Personnel	8,934	.....	8,934	58,867	.....	58,867	48,120	.....	48,120
Operation and Maintenance:									
Department of the Army	3,819	.....	3,819	20,926	.....	20,926	16,569	.....	16,569
Department of the Navy	3,463	.....	3,463	19,746	.....	19,746	16,690	.....	16,690
Department of the Air Force	3,075	.....	3,075	20,599	.....	20,599	17,454	.....	17,454
Defense agencies	3,336	.....	3,336	20,061	.....	20,061	21,398	.....	21,398
Total—Operation and Maintenance	13,692	.....	13,692	81,332	.....	81,332	72,111	.....	72,111
Procurement:									
Department of the Army	1,165	.....	1,165	7,245	.....	7,245	6,345	.....	6,345
Department of the Navy	2,189	.....	2,189	14,154	.....	14,154	13,713	.....	13,713
Department of the Air Force	3,137	.....	3,137	14,599	.....	14,599	13,726	.....	13,726
Defense agencies	291	.....	291	1,593	.....	1,593	1,410	.....	1,410
Total—Procurement	6,782	.....	6,782	37,591	.....	37,591	35,195	.....	35,195
Research, Development, Test, and Evaluation:									
Department of the Army	617	.....	617	3,860	.....	3,860	3,741	.....	3,741
Department of the Navy	977	.....	977	6,479	.....	6,479	5,671	.....	5,671
Department of the Air Force	2,242	.....	2,242	10,434	.....	10,434	8,677	.....	8,677
Defense agencies	1,452	.....	1,452	9,491	.....	9,491	6,931	.....	6,931
Total—Research, Development, Test, and Evaluation	5,289	.....	5,289	30,264	.....	30,264	25,020	.....	25,020
Military Construction:									
Department of the Army	149	.....	149	1,126	.....	1,126	752	.....	752
Department of the Navy	121	.....	121	565	.....	565	486	.....	486
Department of the Air Force	95	.....	95	708	.....	708	543	.....	543
Defense agencies	134	.....	134	761	.....	761	1,003	.....	1,003
Total—Military Construction	499	.....	499	3,160	.....	3,160	2,783	.....	2,783
Family Housing:									
Department of the Army	113	.....	113	713	.....	713	598	.....	598
Department of the Navy	95	.....	95	700	.....	700	717	.....	717
Department of the Air Force	83	.....	83	610	.....	610	592	.....	592
Defense agencies	4	(* *)	4	57	1	56	144	2	142
Revolving and Management Funds:									
Department of the Army	5	.....	5	29	.....	29	24	.....	24
Department of the Navy	100	.....	100	164	.....	164	453	.....	453
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	27	.....	27	2,370	.....	2,370	1,003	.....	1,003
Other	-23	.....	-23	51	(* *)	51	-315	(* *)	-315
Other	8	.....	8	-33	.....	-33	120	.....	120
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	15	.....	15	1	.....	1
Department of the Navy	2	.....	2	18	.....	18	22	.....	22
Department of the Air Force	2	(* *)	2	18	4	14	8	4	4
Defense agencies	4	.....	4	40	.....	40	41	.....	41
Proprietary receipts from the public:									
Department of the Army .....	.....	6	-6	.....	-25	25	.....	69	-69
Department of the Navy .....	.....	-1	1	.....	-243	243	.....	-194	194
Department of the Air Force .....	.....	-14	14	.....	407	-407	.....	56	-56
Defense agencies .....	.....	8	-8	.....	247	-247	.....	499	-499

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-71	.....	-71	133	.....	133	122	.....	122
Department of the Navy	-29	.....	-29	334	.....	334	469	.....	469
Department of the Air Force	38	.....	38	378	.....	378	454	.....	454
Defense agencies .....	(*)	.....	(*)	45	.....	45	11	.....	11
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	4	-4	.....	1	-1
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	6	-6
Total—Department of Defense—Military	35,554	1	35,553	216,856	394	216,463	187,693	444	187,249
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	1,031	.....	1,031	6,262	.....	6,262	5,267	.....	5,267
Impact aid	69	.....	69	981	.....	981	996	.....	996
School improvement programs	595	.....	595	3,258	.....	3,258	1,927	.....	1,927
Education reform	31	.....	31	423	.....	423	1,064	.....	1,064
Other	32	.....	32	187	.....	187	162	.....	162
Total—Office of Elementary and Secondary Education	1,758	.....	1,758	11,111	.....	11,111	9,417	.....	9,417
Office of English Language Acquisition	44	.....	44	274	.....	274	236	.....	236
Office of Special Education and Rehabilitative Services:									
Special education	888	.....	888	5,194	.....	5,194	4,355	.....	4,355
Rehabilitation services and disability research	254	.....	254	1,739	.....	1,739	1,694	.....	1,694
Special institutions for persons with disabilities	21	.....	21	104	.....	104	102	.....	102
Office of Vocational and Adult Education	145	.....	145	1,130	.....	1,130	1,024	.....	1,024
Office of Postsecondary Education:									
College housing and academic facilities loans	-1	6	-7	-10	22	-32	-3	27	-30
Higher education	151	.....	151	1,064	.....	1,064	923	.....	923
Howard University	63	.....	63	147	.....	147	131	.....	131
Total—Office of Postsecondary Education	212	6	207	1,201	22	1,179	1,052	27	1,025
Federal Student Aid:									
Student financial assistance	845	.....	845	8,869	.....	8,869	7,796	.....	7,796
Student Aid Administration	5	.....	5	11	.....	11	.....	.....	.....
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal direct student loans	114	.....	114	4,853	.....	4,853	-154	.....	-154
Federal family education loans	-3,130	.....	-3,130	-933	.....	-933	299	.....	299
Total—Federal Student Aid	-2,166	.....	-2,166	12,800	.....	12,800	7,941	.....	7,941
Institute of Education Sciences	42	.....	42	320	.....	320	316	.....	316
Departmental Management	66	.....	66	330	.....	330	284	.....	284
Proprietary receipts from the public .....	.....	4	-4	.....	23	-23	.....	7	-7
Total—Department of Education	1,264	9	1,255	34,203	45	34,158	26,421	34	26,387
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	59	.....	59	404	.....	404	408	.....	408
Weapons activities	329	.....	329	3,336	.....	3,336	3,024	.....	3,024
Defense nuclear nonproliferation	88	.....	88	552	.....	552	423	.....	423
Other	37	.....	37	239	.....	239	216	.....	216
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	689	.....	689	3,276	.....	3,276	3,066	.....	3,066
Defense site acceleration completion	124	.....	124	748	.....	748	647	.....	647
Other defense activities	45	.....	45	304	.....	304	302	.....	302
Other	38	.....	38	255	.....	255	213	.....	213
Energy Programs:									
Science	261	.....	261	1,909	.....	1,909	1,835	.....	1,835
Energy supply	25	.....	25	352	.....	352	362	.....	362
Energy conservation	71	.....	71	500	.....	500	470	.....	470
Other	189	1	188	1,026	18	1,009	1,002	21	981
Total—Energy Programs	545	1	544	3,787	18	3,769	3,669	21	3,648
Power Marketing Administration	190	275	-85	1,334	1,657	-323	1,760	1,852	-93
Departmental Administration	17	.....	17	130	.....	130	156	.....	156
Proprietary receipts from the public .....	.....	163	-163	.....	754	-754	.....	724	-724
Intrabudgetary transactions	-424	.....	-424	-841	.....	-841	-389	.....	-389
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,737	438	1,299	13,527	2,429	11,098	13,495	2,598	10,898

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	168	1	167	889	3	886	668	4	664
Health Resources and Services Administration	531	2	529	3,500	12	3,488	3,147	11	3,135
Indian Health Services	801	.....	801	2,134	.....	2,134	2,048	.....	2,048
Centers for Disease Control and Prevention	419	.....	419	2,586	.....	2,586	2,132	.....	2,132
National Institutes of Health	1,982	.....	1,982	12,740	.....	12,740	11,217	.....	11,217
Substance Abuse and Mental Health Services Administration	331	.....	331	1,716	.....	1,716	1,645	.....	1,645
Agency for Healthcare Research and Quality	25	.....	25	175	.....	175	151	.....	151
Total—Public Health Service	4,258	3	4,255	23,739	15	23,724	21,008	16	20,992
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	13,986	.....	13,986	91,005	.....	91,005	84,778	.....	84,778
Payments to health care trust funds	10,736	.....	10,736	53,859	.....	53,859	54,992	.....	54,992
State children's health insurance fund	290	.....	290	2,329	.....	2,329	1,998	.....	1,998
Federal hospital insurance trust fund:									
Benefit payments	13,495	.....	13,495	87,178	.....	87,178	83,371	.....	83,371
Administrative expenses	133	.....	133	870	.....	870	822	.....	822
Total—FHI trust fund	13,628	.....	13,628	88,048	.....	88,048	84,193	.....	84,193
Health care fraud and abuse control	62	.....	62	439	.....	439	628	.....	628
Federal supplementary medical insurance trust fund:									
Benefit payments	10,250	.....	10,250	70,049	.....	70,049	60,377	.....	60,377
Administrative expenses	184	.....	184	1,322	.....	1,322	862	.....	862
Total—FSMI trust fund	10,433	.....	10,433	71,371	.....	71,371	61,239	.....	61,239
Other	7	.....	7	-42	.....	-42	401	.....	401
Total—Centers for Medicare and Medicaid Services ..	49,144	.....	49,144	307,009	.....	307,009	288,228	.....	288,228
Administration for Children and Families:									
Temporary assistance for needy families	1,449	.....	1,449	11,920	.....	11,920	10,335	.....	10,335
Payments to States for child support enforcement and family support programs	825	.....	825	2,273	.....	2,273	1,958	.....	1,958
Low income home energy assistance	206	.....	206	1,386	.....	1,386	1,306	.....	1,306
Refugee and entrant assistance	34	.....	34	240	.....	240	262	.....	262
Child care entitlement to States	238	.....	238	1,757	.....	1,757	1,360	.....	1,360
Payments to States for the child care and development block grant	209	.....	209	1,410	.....	1,410	1,265	.....	1,265
Social services block grant	179	.....	179	1,100	.....	1,100	1,047	.....	1,047
Children and families services programs	777	.....	777	5,013	.....	5,013	4,709	.....	4,709
Payments to States for foster care and adoption assistance	547	.....	547	3,500	.....	3,500	3,370	.....	3,370
Other	24	.....	24	214	.....	214	233	.....	233
Total—Administration for Children and Families	4,486	.....	4,486	28,814	.....	28,814	25,846	.....	25,846
Administration on Aging	120	.....	120	735	.....	735	642	.....	642
Other	110	.....	110	1,343	.....	1,343	1,006	.....	1,006
Proprietary receipts from the public .....	.....	3,018	-3,018	.....	16,925	-16,925	.....	15,396	-15,396
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-7,336	.....	-7,336	-48,278	.....	-48,278	-45,951	.....	-45,951
Payments for tax and other credits:									
Federal hospital insurance trust fund	-3,401	.....	-3,401	-5,586	.....	-5,586	-9,039	.....	-9,039
Total—Department of Health and Human Services ..	47,381	3,020	44,360	307,777	16,940	290,837	281,740	15,411	266,329
Department of Homeland Security:									
Citizenship and Immigration Services	73	.....	73	906	.....	906	960	.....	960
United States Secret Service	95	.....	95	659	.....	659	641	.....	641
Border and Transportation Security:									
Transportation Security Administration	388	.....	388	3,850	.....	3,850	-179	.....	-179
Other	723	.....	723	4,520	.....	4,520	3,855	.....	3,855
Total—Border and Transportation Security	1,111	.....	1,111	8,371	.....	8,371	3,676	.....	3,676
United States Coast Guard	569	1	569	3,440	5	3,436	2,914	4	2,910
Emergency Preparedness and Response:									
Disaster relief	389	.....	389	5,276	.....	5,276	2,185	.....	2,185
National flood insurance fund	16	100	-84	249	487	-238	239	441	-202
Other	108	.....	108	654	(* *)	653	479	(* *)	479
Total—Emergency Preparedness and Response	512	100	413	6,179	488	5,691	2,904	441	2,463
Science and Technology	3	.....	3	3	.....	3	.....	.....	.....
Information Analysis and Infrastructure Protection	1	.....	1	2	.....	2	.....	.....	.....
Other	10	.....	10	40	(* *)	40	13	2	11
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	2	-2
Offsetting governmental receipts .....	.....	299	-299	.....	1,863	-1,863	.....	1,713	-1,713
Total—Department of Homeland Security	2,375	400	1,975	19,601	2,359	17,241	11,107	2,163	8,944

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	1,751	.....	1,751	12,023	.....	12,023	10,406	.....	10,406
Public housing capital fund	361	.....	361	2,225	.....	2,225	2,162	.....	2,162
Public housing operating fund	290	.....	290	1,925	.....	1,925	2,187	.....	2,187
Drug elimination grants for low-income housing	24	.....	24	145	.....	145	186	.....	186
Revitalization of severely distressed public housing (Hope VI)	41	.....	41	316	.....	316	268	.....	268
Native American housing block grant	44	.....	44	403	.....	403	432	.....	432
Other	(**)	(**)	(**)	165	154	11	174	157	17
Total—Public and Indian Housing Programs	2,513	(**)	2,513	17,202	154	17,049	15,815	157	15,657
Community Planning and Development:									
Housing opportunities for persons with AIDS	26	.....	26	162	.....	162	182	.....	182
Community Development Block Grants	433	.....	433	3,262	.....	3,262	3,115	.....	3,115
Home investment partnership program	155	.....	155	965	.....	965	840	.....	840
Homeless assistance grants	100	.....	100	626	.....	626	595	.....	595
Other	11	(**)	11	98	4	94	62	-16	78
Total—Community Planning and Development	724	(**)	724	5,112	4	5,109	4,794	-16	4,809
Housing Programs:									
Public enterprise funds	1	1	(**)	17	22	-5	9	11	-2
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	32	.....	32	225	.....	225	386	.....	386
FHA-Mutual mortgage insurance capital reserve account	-420	.....	-420	-2,490	.....	-2,490	.....	.....	.....
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	26	16	10	132	121	11	175	2,336	-2,161
FHA-General and special risk fund, program account	22	.....	22	154	.....	154	232	.....	232
FHA-General and special risk fund, liquidating account	128	73	55	625	209	416	792	359	433
Housing for the elderly or handicapped fund, liquidating account	108	64	44	235	475	-241	277	461	-185
Housing for the elderly and handicapped	86	.....	86	536	.....	536	529	.....	529
Other assisted housing programs	54	.....	54	380	(**)	380	389	(**)	389
Other	1	.....	1	5	.....	5	8	.....	8
Total—Housing Programs	37	154	-116	-182	828	-1,010	2,797	3,167	-370
Government National Mortgage Association:									
Guarantees of mortgage-backed securities, liquidating account	-9	15	-24	46	220	-174	21	250	-228
Management and Administration	65	.....	65	486	.....	486	220	.....	220
Other	13	.....	13	106	.....	106	123	.....	123
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	24	-24	.....	140	-140	.....	267	-267
Other .....	.....	1	-1	.....	-8	8	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	16	-16	.....	36	-36	.....	31	-31
Total—Department of Housing and Urban Development	3,344	209	3,134	22,770	1,374	21,397	23,770	3,857	19,914
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	84	.....	84	457	.....	457	454	.....	454
Wildland fire management	57	.....	57	343	.....	343	339	.....	339
Other	58	36	23	387	53	334	372	14	358
Minerals Management Service	9	.....	9	-21	.....	-21	525	.....	525
Office of Surface Mining Reclamation and Enforcement	30	.....	30	255	.....	255	269	.....	269
Total—Land and Minerals Management	239	36	203	1,420	53	1,368	1,959	14	1,945
Water and Science:									
Bureau of Reclamation:									
Water and related resources	72	.....	72	403	.....	403	386	.....	386
Other	26	12	15	239	159	80	209	99	110
United States Geological Survey	126	.....	126	599	.....	599	538	.....	538
Other	1	.....	1	28	.....	28	35	.....	35
Total—Water and Science	225	12	213	1,268	159	1,110	1,168	99	1,069
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	187	.....	187	1,066	.....	1,066	966	.....	966
National Park Service	227	.....	227	1,387	1	1,386	1,313	.....	1,313
Total—Fish and Wildlife and Parks	415	.....	415	2,454	1	2,452	2,279	.....	2,279

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs	320	(* *)	320	1,224	2	1,222	1,489	3	1,486
Departmental Offices:									
Insular affairs	9	.....	9	204	.....	204	209	.....	209
Office of Special Trustee for American Indians	83	.....	83	259	.....	259	128	.....	128
Other	-12	.....	-12	67	.....	67	77	.....	77
Proprietary receipts from the public .....	.....	235	-235	.....	1,642	-1,642	.....	1,017	-1,017
Intrabudgetary transactions	-20	.....	-20	-164	.....	-164	-176	.....	-176
Total—Department of the Interior	1,258	282	976	6,732	1,857	4,875	7,133	1,133	6,000
Department of Justice:									
General Administration	602	.....	602	1,054	.....	1,054	483	.....	483
Legal Activities and United States Marshals:									
General legal activities	79	.....	79	392	.....	392	410	.....	410
United States Attorneys	143	.....	143	887	.....	887	830	.....	830
United States Marshals Service	-514	.....	-514	-183	.....	-183	362	.....	362
September 11th victim compensation	78	.....	78	281	.....	281	2	.....	2
Other	121	.....	121	906	.....	906	868	.....	868
Federal Bureau of Investigation	445	.....	445	2,345	.....	2,345	2,194	.....	2,194
Drug Enforcement Administration	142	.....	142	899	.....	899	903	.....	903
Bureau of Alcohol, Tobacco, Firearms, and Explosives ...	44	.....	44	133	.....	133	21	.....	21
Federal Prison System	377	22	355	2,700	132	2,568	2,835	121	2,715
Office of Justice Programs:									
State and local law enforcement assistance	35	.....	35	1,195	.....	1,195	2,288	.....	2,288
Community oriented policing services	303	.....	303	682	.....	682	751	.....	751
Other	-42	.....	-42	789	.....	789	738	.....	738
Other	22	.....	22	375	.....	375	137	.....	137
Intrabudgetary transactions	-1	.....	-1	-154	.....	-154	-84	.....	-84
Offsetting governmental receipts .....	.....	8	-8	.....	31	-31	.....	28	-28
Total—Department of Justice	1,835	29	1,806	12,300	163	12,137	12,737	149	12,589
Department of Labor:									
Employment and Training Administration:									
Training and employment services	528	.....	528	3,461	.....	3,461	3,223	.....	3,223
Welfare to work jobs	23	.....	23	181	.....	181	331	.....	331
Community service employment for older Americans ...	41	.....	41	263	.....	263	285	.....	285
Federal unemployment benefits and allowances	50	.....	50	298	.....	298	271	.....	271
State unemployment insurance and employment service operations	41	.....	41	265	.....	265	144	.....	144
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	4,913	.....	4,913	32,576	.....	32,576	27,064	.....	27,064
State administrative expenses	286	.....	286	2,009	.....	2,009	1,991	.....	1,991
Federal administrative expenses	27	.....	27	178	.....	178	209	.....	209
Veterans employment and training .....	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	5,227	.....	5,227	34,765	.....	34,765	29,267	.....	29,267
Other	8	.....	8	69	.....	69	65	.....	65
Total—Employment and Training Administration	5,918	.....	5,918	39,303	.....	39,303	33,586	.....	33,586
Pension Benefit Guaranty Corporation	175	38	137	1,260	1,738	-478	1,121	2,151	-1,031
Employment Standards Administration:									
Salaries and expenses	36	.....	36	221	.....	221	222	.....	222
Special benefits	-530	.....	-530	278	.....	278	326	.....	326
Black lung disability trust fund	38	.....	38	247	.....	247	251	.....	251
Other	40	.....	40	316	.....	316	291	.....	291
Occupational Safety and Health Administration	45	.....	45	275	.....	275	256	.....	256
Bureau of Labor Statistics	98	.....	98	276	.....	276	272	.....	272
Other	80	.....	80	444	.....	444	421	.....	421
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	5	-5	.....	5	-5
Intrabudgetary transactions	-3	.....	-3	-340	.....	-340	-237	.....	-237
Total—Department of Labor	5,897	38	5,859	42,281	1,743	40,538	36,508	2,156	34,352

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	342	.....	342	1,825	.....	1,825	1,992	.....	1,992
Embassy security, construction, and maintenance	153	.....	153	556	.....	556	471	.....	471
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	138	.....	138	136	.....	136
Foreign Service retirement and disability fund	52	.....	52	363	.....	363	354	.....	354
Other	83	.....	83	668	.....	668	360	.....	360
Total—Administration of Foreign Affairs	630	.....	630	3,549	.....	3,549	3,312	.....	3,312
International Organizations and Conferences	176	.....	176	1,523	.....	1,523	2,119	.....	2,119
Migration and refugee assistance	71	.....	71	398	.....	398	454	.....	454
International narcotics control and law enforcement	25	.....	25	215	.....	215	193	.....	193
Andean counterdrug initiative	31	.....	31	234	.....	234	96	.....	96
Other	9	.....	9	65	.....	65	73	.....	73
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Intrabudgetary transactions .....	(*)	.....	(*)	-138	.....	-138	-181	.....	-181
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	943	.....	943	5,846	.....	5,846	6,067	(*)	6,067
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	4	.....	4	84	.....	84	1,603	.....	1,603
Other	-15	.....	-15	71	.....	71	35	.....	35
Total—Office of the Secretary	-11	.....	-11	155	.....	155	1,638	.....	1,638
Federal Aviation Administration:									
Operations	568	.....	568	1,503	.....	1,503	926	.....	926
Airport and airway trust fund:									
Grants-in-aid for airports	182	.....	182	1,555	.....	1,555	1,504	.....	1,504
Facilities and equipment	221	.....	221	1,440	.....	1,440	1,287	.....	1,287
Research, engineering, and development	12	.....	12	100	.....	100	102	.....	102
Trust fund share of FAA operations	256	.....	256	2,586	.....	2,586	3,392	.....	3,392
Total—Airport and airway trust fund	671	.....	671	5,681	.....	5,681	6,285	.....	6,285
Other	-10	23	-33	-7	77	-83	35	46	-10
Total—Federal Aviation Administration	1,230	23	1,206	7,178	77	7,101	7,246	46	7,200
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	2,437	.....	2,437	15,265	.....	15,265	16,432	.....	16,432
Other	31	.....	31	190	.....	190	121	12	109
Other programs	8	.....	8	107	.....	107	87	.....	87
Total—Federal Highway Administration	2,476	.....	2,476	15,563	.....	15,563	16,640	12	16,628
National Highway Traffic Safety Administration	43	.....	43	244	.....	244	233	.....	233
Federal Railroad Administration:									
Capital Grants to the National Railroad Passenger Corporation									
Other	365	.....	365	772	.....	772	834	.....	834
Other	16	1	15	98	4	94	121	4	117
Total—Federal Railroad Administration	381	1	380	870	4	866	955	4	951
Federal Transit Administration:									
Formula grants	193	.....	193	-1,270	.....	-1,270	-804	.....	-804
Discretionary grants	16	.....	16	186	.....	186	321	.....	321
Trust fund share of expenses	168	.....	168	6,174	.....	6,174	6,013	.....	6,013
Other	223	.....	223	-4,102	.....	-4,102	-1,183	.....	-1,183
Total—Federal Transit Administration	599	.....	599	988	.....	988	4,346	.....	4,346
Maritime Administration	118	-1	119	181	32	149	177	24	153
Other	-203	1	-205	79	6	73	240	6	234
Proprietary receipts from the public .....	.....	59	-59	.....	126	-126	.....	79	-79
Intrabudgetary transactions .....	.....	.....	.....	-3	.....	-3	-7	.....	-7
Offsetting governmental receipts .....	.....	(*)	(*)	.....	14	-14	.....	52	-52
Total—Department of Transportation	4,632	83	4,548	25,254	259	24,995	31,468	223	31,245

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-67	9	-76	-440	78	-518	-31	114	-145
Other	87	.....	87	492	.....	492	545	.....	545
Financial Management Service:									
Salaries and expenses	28	.....	28	159	.....	159	136	.....	136
Payment to the Resolution Funding Corporation	499	.....	499	1,178	.....	1,178	526	.....	526
Interest paid to credit financing accounts .....	.....	.....	.....	-12	.....	-12	439	.....	439
Claims, judgements, and relief acts	273	.....	273	701	.....	701	1,179	.....	1,179
Other .....	(* *)	.....	(* *)	466	.....	466	398	.....	398
Total—Financial Management Service	799	.....	799	2,491	.....	2,491	2,679	.....	2,679
Federal Financing Bank									
Bureau of Alcohol and Tobacco Tax and Trade Bureau:	-18	.....	-18	56	.....	56	-265	.....	-265
Salaries and expenses	40	.....	40	386	.....	386	450	.....	450
Internal revenue collections for Puerto Rico	31	.....	31	201	.....	201	199	.....	199
Bureau of Engraving and Printing	-32	.....	-32	-37	.....	-37	57	.....	57
United States Mint	64	-40	104	494	542	-48	426	472	-46
Bureau of the Public Debt	14	.....	14	174	.....	174	215	.....	215
Internal Revenue Service:									
Processing, assistance, and management	394	.....	394	2,272	.....	2,272	2,256	.....	2,256
Tax law enforcement	286	.....	286	2,098	.....	2,098	2,167	.....	2,167
Information systems	154	.....	154	993	.....	993	946	.....	946
Payment where earned income credit exceeds liability for tax	2,791	.....	2,791	29,798	.....	29,798	25,862	.....	25,862
Payment where child credit exceeds liability for tax	1,272	.....	1,272	5,476	.....	5,476	4,240	.....	4,240
Refunding internal revenue collections, interest	302	.....	302	1,908	.....	1,908	1,762	.....	1,762
Other	44	(* *)	44	301	3	298	270	3	268
Total—Internal Revenue Service	5,242	(* *)	5,242	42,844	3	42,841	37,503	3	37,501
Comptroller of the Currency	33	(* *)	33	248	230	18	242	225	17
Office of Thrift Supervision	12	1	11	91	88	3	90	83	6
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	13,703	.....	13,703	92,418	.....	92,418	100,190	.....	100,190
Special issues (cash basis)	357	.....	357	82,277	.....	82,277	80,999	.....	80,999
Total—Interest on Treasury debt securities (gross)	14,060	.....	14,060	174,695	.....	174,695	181,189	.....	181,189
Total—Interest on the public debt	14,060	.....	14,060	174,695	.....	174,695	181,189	.....	181,189
Other	33	.....	33	67	.....	67	133	.....	133
Proprietary receipts from the public .....	.....	114	-114	.....	1,024	-1,024	.....	2,157	-2,157
Intrabudgetary transactions	-173	.....	-173	-1,541	.....	-1,541	-1,475	.....	-1,475
Total—Department of the Treasury	20,125	85	20,041	220,222	1,965	218,257	221,956	3,054	218,902
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,102	.....	2,102	13,858	.....	13,858	13,092	.....	13,092
Other	59	25	34	407	157	250	411	153	259
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	33	5	28	351	39	313	729	42	687
Other	77	68	8	486	464	22	442	420	22
Compensation and pensions	2,339	.....	2,339	16,033	.....	16,033	14,636	.....	14,636
Readjustment benefits	231	.....	231	1,509	.....	1,509	1,239	.....	1,239
Insurance funds:									
National service life	102	.....	102	679	.....	679	678	.....	678
United States Government Life	1	.....	1	5	.....	5	6	.....	6
Veterans special life	11	3	8	72	90	-17	71	91	-20
Other	2	.....	2	7	.....	7	2	.....	2
Total—Veterans Benefits Administration	2,795	77	2,719	19,142	592	18,550	17,803	553	17,251
Construction	36	(* *)	35	243	(* *)	243	232	.....	232
Departmental Administration	236	.....	236	1,017	.....	1,017	528	.....	528
Proprietary receipts from the public:									
National service life .....	.....	15	-15	.....	102	-102	.....	112	-112
Other .....	.....	148	-148	.....	978	-978	.....	2,536	-2,536
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-2	.....	-2
Total—Department of Veterans Affairs	5,229	265	4,964	34,666	1,828	32,837	32,065	3,354	28,712

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Corps of Engineers:									
Construction	113	.....	113	987	.....	987	943	.....	943
Operation and maintenance	129	.....	129	737	.....	737	731	.....	731
Flood control	16	.....	16	202	.....	202	193	.....	193
Rivers and harbors contributed funds	36	.....	36	247	.....	247	176	.....	176
Harbor maintenance trust fund	55	.....	55	388	.....	388	431	.....	431
Other	24	.....	24	598	.....	598	539	.....	539
Proprietary receipts from the public .....	.....	33	-33	.....	280	-280	.....	238	-238
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	373	33	341	3,149	280	2,869	3,002	238	2,765
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	17,928	.....	17,928	17,047	.....	17,047
Military retirement fund	2,975	.....	2,975	20,698	.....	20,698	20,406	.....	20,406
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	14,369	.....	14,369	.....	.....	.....
Uniformed services retiree health care fund	235	.....	235	2,628	.....	2,628	.....	.....	.....
Educational Benefits	25	.....	25	182	.....	182	175	.....	175
Other	24	.....	24	111	.....	111	85	.....	85
Proprietary receipts from the public .....	.....	4	-4	.....	12	-12	.....	9	-9
Intrabudgetary transactions	-30	.....	-30	-32,574	.....	-32,574	-17,211	.....	-17,211
Total—Other Defense Civil Programs	3,229	4	3,226	23,341	12	23,329	20,502	9	20,493
Environmental Protection Agency:									
Science and technology	72	.....	72	417	.....	417	402	.....	402
Environmental programs and management	219	.....	219	1,249	.....	1,249	1,270	.....	1,270
State and tribal assistance grants	337	.....	337	2,132	.....	2,132	1,857	.....	1,857
Hazardous substance superfund	105	.....	105	784	.....	784	796	.....	796
Other	25	(* *)	24	745	17	728	737	17	719
Proprietary receipts from the public .....	.....	5	-5	.....	70	-70	.....	99	-99
Intrabudgetary transactions .....	.....	.....	.....	-632	.....	-632	-676	.....	-676
Offsetting governmental receipts .....	.....	2	-2	.....	8	-8	.....	6	-6
Total—Environmental Protection Agency	757	7	749	4,695	95	4,600	4,384	123	4,262
Executive Office of the President:									
Compensation of the President and the White House Office									
Office	5	.....	5	31	.....	31	33	.....	33
Office of Management and Budget	6	.....	6	44	.....	44	42	.....	42
Office of National Drug Control Policy	3	.....	3	15	.....	15	13	.....	13
Emergency response fund .....	.....	.....	.....	.....	.....	.....	88	.....	88
Other	15	.....	15	99	.....	99	131	.....	131
Total—Executive Office of the President	29	.....	29	189	.....	189	307	.....	307
General Services Administration:									
Real Property Activities	-96	.....	-96	-84	.....	-84	107	.....	107
Supply and Technology Activities	144	.....	144	122	.....	122	127	.....	127
General Activities	253	.....	253	316	.....	316	88	.....	88
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	3	-3	.....	11	-11
Total—General Services Administration	301	(* *)	301	354	3	352	322	11	310
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	2	5	-2	104	319	-215	136	450	-314
Foreign military financing program	346	.....	346	4,340	.....	4,340	4,189	.....	4,189
Economic support fund	187	.....	187	1,982	.....	1,982	2,218	.....	2,218
Other	79	.....	79	262	.....	262	568	.....	568
Proprietary receipts from the public .....	.....	.....	.....	.....	522	-522	.....	.....	.....
Total—International Security Assistance	615	5	610	6,688	842	5,846	7,111	450	6,661
Multilateral Assistance:									
Contribution to the International Development Association									
Association	235	.....	235	706	.....	706	704	.....	704
International organizations and programs .....	.....	.....	.....	4	.....	4	24	.....	24
Other	128	.....	128	365	.....	365	409	.....	409
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	364	.....	364	1,075	.....	1,075	1,136	.....	1,136

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
International Development Assistance:									
Agency for International Development:									
Economic assistance loans		43	-43	5	441	-436		448	-448
Sustainable development assistance program	100		100	717		717	774		774
Child survival and disease programs	76		76	557		557	363		363
Assistance for the independent States of the Former Soviet Union	30		30	293		293	273		273
Operating expenses	47		47	342		342	333		333
Payment to the Foreign Service retirement and disability fund							45		45
Other	107	3	104	523	29	493	570	29	541
Proprietary receipts from the public					(**)	(**)			
Intrabudgetary transactions									
Total—Agency for International Development	360	46	314	2,436	470	1,966	2,358	477	1,881
Overseas Private Investment Corporation:									
Overseas private investment corporation account	5	6	-1	39	160	-121	140	156	-16
Proprietary receipts from the public									
Total—Overseas Private Investment Corporation	5	6	-1	39	160	-121	140	156	-16
Peace Corps	33		33	170	(**)	170	152	(**)	152
Other	9		9	41		41	52		52
Total—International Development Assistance	406	52	354	2,685	630	2,055	2,702	633	2,069
International Monetary Programs	-164		-164	-979		-979	312		312
Military Sales Programs:									
Foreign military sales trust fund	937		937	6,205		6,205	6,186		6,186
Other	(**)		(**)	1	(**)	1	-2	2	-4
Proprietary receipts from the public		1,051	-1,051		5,945	-5,945		5,691	-5,691
Other									
Total—International Assistance Program	2,157	1,108	1,049	15,676	7,417	8,259	17,446	6,776	10,669
National Aeronautics and Space Administration:									
Human space flight	557		557	3,547		3,547	3,627		3,627
Science, aeronautics, and technology	758		758	4,509		4,509	4,038		4,038
Mission support	7		7	76		76	415		415
Other	1		1	11		11	16		16
Total—National Aeronautics and Space Administration	1,323		1,323	8,143		8,143	8,096		8,096
National Science Foundation:									
Research and related activities	300		300	2,049		2,049	1,868		1,868
Education and human resources	48		48	266		266	178		178
Other	15		15	141		141	145		145
Total—National Science Foundation	362		362	2,457		2,457	2,192		2,192
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	572		572	3,869		3,869	3,529		3,529
Payment to civil service retirement and disability fund									
Civil service retirement and disability fund	4,298		4,298	29,265		29,265	28,440		28,440
Employees life insurance fund	175	180	-5	1,160	1,911	-751	1,152	1,978	-827
Employees and retired employees health benefits fund	2,135	2,253	-117	14,134	14,979	-845	12,810	13,411	-601
Other	32		32	99		99	124		124
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions									
Other	-3		-3	-19		-19	-16		-16
Total—Office of Personnel Management	7,210	2,433	4,777	48,507	16,889	31,618	46,039	15,389	30,650

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	823	4	819	1,334	477	856	256	67	190
Disaster loan fund	467	2	465	626	7	619	299	12	288
Other	1	(**)	(**)	4	3	1	3	3	(**)
Other	-59	(**)	-59	111	(**)	111	69	(**)	69
Proprietary receipts from the public		300	-300		300	-300		14	-14
Total—Small Business Administration	1,231	306	925	2,075	787	1,288	628	96	532
Social Security Administration:									
Payments to social security trust funds	2,832		2,832	10,349		10,349	10,549		10,549
Special benefits for disabled coal miners	35		35	248		248	266		266
Supplemental security income program	2,938		2,938	19,996		19,996	19,213		19,213
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	33,034		33,034	229,967		229,967	222,531		222,531
Administrative expenses	171		171	1,377		1,377	1,569		1,569
Payment to railroad retirement account									
Other									
Total—FOASI trust fund	33,205		33,205	231,344		231,344	224,099		224,099
Federal disability insurance trust fund (off-budget):									
Benefit payments	5,936		5,936	39,907		39,907	36,465		36,465
Administrative expenses	156		156	1,116		1,116	982		982
Payment to railroad retirement account									
Other				(**)		(**)	(**)		(**)
Total—FDI trust fund	6,092		6,092	41,023		41,023	37,447		37,447
Other	19		19	30		30	14		14
Proprietary receipts from the public:									
On-budget		133	-133		884	-884		1,006	-1,006
Off-budget		10	-10		51	-51		47	-47
Intrabudgetary transactions:									
Off-budget ¹	-2,832		-2,832	-10,347		-10,347	-10,134		-10,134
Total—Social Security Administration	42,290	143	42,147	292,642	935	291,707	281,454	1,053	280,401
Other independent agencies:									
Appalachian Regional Commission	6	(**)	6	46	2	44	63	2	61
Broadcasting Board of Governors	39		39	281		281	257		257
Corporation for National and Community Service	103		103	507		507	458		458
Corporation for Public Broadcasting	(**)		(**)	411		411	375		375
District of Columbia:									
Courts	17	(**)	17	88	(**)	88	75	(**)	75
Corrections	(**)		(**)	1		1	30		30
General and special payments	108	6	102	427	18	409	434	28	406
Financing									
Equal Employment Opportunity Commission	26	(**)	26	177	1	176	190	1	188
Export-Import Bank of the United States	98	3,543	-3,445	463	3,717	-3,254	1,034	1,124	-90
Federal Communications Commission:									
Universal service fund	494		494	3,283		3,283	2,899		2,899
Spectrum auction program account	1		1	5		5	5		5
Other	8	4	4	123	30	93	126	13	114
Federal Deposit Insurance Corporation:									
Bank insurance fund	59	-17	76	1,470	1,106	364	2,202	1,104	1,098
Savings association insurance fund	14	-35	49	81	282	-200	1,306	1,290	17
FSLIC resolution fund:									
Resolution Trust Corporation closeout	53	10	43	479	268	211	1,126	1,059	67
Other	-19	4	-23	5	141	-136	100	150	-50
Office of Inspector General	13		13	13		13	14		14
Total—Federal Deposit Insurance Corporation	119	-38	158	2,048	1,796	252	4,748	3,603	1,145
Federal Drug Control Programs	69		69	474		474	338		338
Legal Services Corporation	27		27	193		193	198		198
National Archives and Records Administration	26	1	25	183	8	175	148	(**)	148
National Credit Union Administration	14	164	-150	131	627	-496	91	660	-570

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	10	.....	10	65	.....	65	59	.....	59
National Endowment for the Humanities	11	.....	11	64	.....	64	61	.....	61
Institute of Museum and Library Services	16	.....	16	139	.....	139	125	.....	125
National Labor Relations Board	19	.....	19	131	.....	131	134	.....	134
Nuclear Regulatory Commission	58	47	11	328	257	71	301	257	44
Postal Service:									
Public enterprise funds (off-budget)	4,913	25,861	-948	36,382	41,986	-5,604	36,792	40,854	-4,062
Payments to the Postal Service fund	7	.....	7	77	.....	77	771	.....	771
Railroad Retirement Board:									
Federal windfall subsidy	11	.....	11	77	.....	77	85	.....	85
Federal payments to the railroad retirement accounts ..	99	.....	99	346	.....	346	251	.....	251
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	63	.....	63	67	.....	67
Rail industry pension fund:									
Benefit payments	293	.....	293	2,031	.....	2,031	1,826	.....	1,826
Advances from FOASDI fund	-97	.....	-97	-680	.....	-680	-771	.....	-771
OASDI certifications	97	.....	97	680	.....	680	771	.....	771
Administrative expenses	10	.....	10	58	.....	58	58	.....	58
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	17,750	.....	17,750	.....	.....	.....
Other .....	(*)	.....	(*)	4	.....	4	3	.....	3
Administrative expenses	1	.....	1	2	.....	2	.....	.....	.....
Supplemental annuity pension fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	17	.....	17
Interest on refund of taxes .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad Social Security equivalent benefit account:									
Benefit payments	436	.....	436	3,045	.....	3,045	3,037	.....	3,037
Interest on refund of taxes .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	(*)	(*)	.....	(*)	(*)	.....	.....	.....
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	-17,750	.....	-17,750	.....	.....	.....
Other	-99	.....	-99	-346	.....	-346	-251	.....	-251
Total—Railroad Retirement Board	757	(*)	757	5,281	(*)	5,281	5,094	.....	5,094
Securities and Exchange Commission	32	.....	32	-71	.....	-71	-272	.....	-272
Smithsonian Institution	50	.....	50	220	.....	220	313	.....	313
Tennessee Valley Authority	1,008	1,448	-440	6,462	7,057	-595	5,859	6,466	-607
Other	113	17	96	1,100	239	861	1,048	244	804
Total—Other independent agencies	8,149	11,053	-2,904	59,019	55,738	3,281	61,753	53,251	8,502
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Department of Defense Medicare-Eligible Health Care Fund	-689	.....	-689	-4,673	.....	-4,673	.....	.....	.....
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-193	.....	-193	-1,349	.....	-1,349	-1,235	.....	-1,235
Postal Service employer contributions	-55	.....	-55	-413	.....	-413	-418	.....	-418
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-13	.....	-13	-90	.....	-90	-82	.....	-82
Other Defense Civil Programs:									
Military retirement fund	-1,100	.....	-1,100	-7,542	.....	-7,542	-7,127	.....	-7,127
Office of Personnel Management:									
Civil service retirement and disability fund	-1,199	.....	-1,199	-8,165	.....	-8,165	-7,806	.....	-7,806
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-688	.....	-688	-4,642	.....	-4,642	-4,210	.....	-4,210
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	-414	.....	-414
Federal disability insurance trust fund:									
Federal employer contributions	-117	.....	-117	-789	.....	-789	-714	.....	-714
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Total—Employer share, employee retirement	-3,365	.....	-3,365	-22,991	.....	-22,991	-22,008	.....	-22,008

Table 5. Outlays of the U.S. Government, April 2003 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-14	.....	-14	-14	.....	-14
Department of Health and Human Services:									
Federal hospital insurance trust fund	-10	.....	-10	-7,251	.....	-7,251	-6,821	.....	-6,821
Federal supplementary medical insurance trust fund	-49	.....	-49	-1,339	.....	-1,339	-1,504	.....	-1,504
Department of Homeland Security:									
Oil spill liability trust fund	-1	.....	-1	-11	.....	-11	-20	.....	-20
Other .....	(*)	.....	(*)	-19	.....	-19	-16	.....	-16
Department of Labor:									
Unemployment trust fund	-53	.....	-53	-2,227	.....	-2,227	-2,993	.....	-2,993
Department of State:									
Foreign Service retirement and disability fund .....	(*)	.....	(*)	-385	.....	-385	-380	.....	-380
Department of Transportation:									
Airport and airway trust fund	-1	.....	-1	-296	.....	-296	-426	.....	-426
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund	-1	.....	-1	-395	.....	-395	-414	.....	-414
United States government life insurance fund .....	(*)	.....	(*)	-2	.....	-2	-2	.....	-2
Corps of Engineers .....	(*)	.....	(*)	-34	.....	-34	-62	.....	-62
Other Defense Civil Programs:									
Military retirement fund	199	.....	199	-5,314	.....	-5,314	-7,056	.....	-7,056
Educational benefits fund	1	.....	1	-24	.....	-24	-27	.....	-27
Armed Forces Retirement Home	-1	.....	-1	-4	.....	-4	4	.....	4
Environmental Protection Agency .....	(*)	.....	(*)	-107	.....	-107	-229	.....	-229
National Aeronautics and Space Administration .....	.....	.....	.....	-1	.....	-1	-1	.....	-1
Office of Personnel Management:									
Civil service retirement and disability fund	-25	.....	-25	-18,166	.....	-18,166	-17,972	.....	-17,972
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-54	.....	-54	-36,252	.....	-36,252	-33,516	.....	-33,516
Federal disability insurance trust fund	-11	.....	-11	-4,693	.....	-4,693	-4,288	.....	-4,288
Independent agencies:									
Railroad Retirement Board	-6	.....	-6	-761	.....	-761	-239	.....	-239
Other	-8	.....	-8	-88	.....	-88	-107	.....	-107
Other	-2	.....	-2	-79	.....	-79	-79	.....	-79
Total—Interest received by trust funds	-23	.....	-23	-77,461	.....	-77,461	-76,163	.....	-76,163
Rents and royalties on the outer continental shelf lands .....	.....	659	-659	.....	2,780	-2,780	.....	3,366	-3,366
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-4,076	659	-4,735	-105,126	2,780	-107,906	-98,171	3,366	-101,537
Total outlays	202,754	22,623	180,131	1,386,927	128,991	1,257,936	1,308,263	127,143	1,181,120
Total on-budget	162,247	16,752	145,495	1,134,901	86,954	1,047,947	1,063,201	86,242	976,959
Total off-budget	40,508	5,871	34,637	252,026	42,037	209,989	245,061	40,900	204,161
Total surplus (+) or deficit			+51,043			-201,606			-64,751
Total on-budget			+30,272			-299,839			-161,959
Total off-budget			+20,771			+98,233			+97,208

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,859	34,521
Intrabudgetary transactions	223,139	183,248
Governmental receipts	2,214	2,096
Total receipts offset against outlays	262,212	219,865

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

²The Postal Service accounting year is comprised of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through April 20th and estimates for \$740 million through April 30th.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 2003 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	-8,467	149,665	63,027	3,553,180	3,711,312	3,702,845
Intragovernmental holdings	8,071	82,480	114,187	2,675,056	2,749,464	2,757,536
Total Treasury securities outstanding	-396	232,145	177,214	6,228,236	6,460,776	6,460,381
Plus premium on Treasury securities	-39	511	497	3,525	4,076	4,037
Less discount on Treasury securities	-429	-6,606	-4,736	60,803	54,626	54,197
Total Treasury securities net of Premium and discount	-6	239,262	182,447	6,170,959	6,410,227	6,410,220
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-436	-726	-680	27,170	26,880	26,444
Total federal securities	-442	238,535	181,767	6,198,129	6,437,106	6,436,664
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	8,080	82,429	114,175	2,675,648	2,749,997	2,758,077
Less discount on federal securities held as investments of government accounts	-159	-4,380	1,194	17,673	13,453	13,293
Net federal securities held as investments of government accounts	8,239	86,809	112,981	2,657,974	2,736,545	2,744,784
Total borrowing from the public	-8,681	151,726	68,786	3,540,155	3,700,562	3,691,881
Accrued interest payable to the public	6,730	5,851	873	32,869	31,990	38,720
Allocations of special drawing rights	50	300	-104	6,481	6,731	6,781
Deposit funds	2,042	52,897	1,125	7,186	58,042	60,083
Miscellaneous liability accounts (includes checks outstanding etc.)	-896	4,839	3,427	8,098	13,833	12,936
Total liability accounts	-756	215,613	74,107	3,594,788	3,811,157	3,810,401
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	3,837	2,704	-4,410	7,879	6,746	10,583
Tax and loan note accounts	11,358	-35,145	-1,028	53,007	6,504	17,862
Balance	15,195	-32,440	-5,437	60,886	13,250	28,446
Special drawing rights:						
Total holdings	83	-234	69	11,710	11,392	11,476
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	83	-234	69	9,510	9,192	9,276
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	376	2,274	-791	2,612	4,510	4,886
Letter of credit issued to IMF	-285	906	-1,912	-26,876	-25,685	-25,970
Dollar deposits with the IMF	5	-3	9	-113	-121	-116
Receivable/Payable (-) for interim maintenance of value adjustments	-212	-1,296	479	-1,284	-2,368	-2,580
Balance	-116	1,881	-2,215	20,864	22,861	22,745
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	20,736	16,786	7,576	49,834	45,884	66,620
Total cash and monetary assets	35,899	-14,006	-7	141,093	91,188	127,087
Non-federal securities of the National railroad retirement investment trust	-1	17,748	.....	1,500	19,249	19,248
Net Activity, Guaranteed Loan Financing	5,693	4,201	1,147	-16,293	-17,785	-12,092
Net Activity, Direct Loan Financing	207	-2,119	5,101	139,306	136,980	137,187
Miscellaneous asset accounts	8,625	8,428	-298	376	180	8,805
Total asset accounts	50,423	14,252	5,943	265,983	229,812	280,235
Excess of liabilities (+) or assets (-)	-51,179	+201,361	+68,164	+3,328,804	+3,581,345	+3,530,166
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	136	244	-3,413	.....	108	244
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-51,043	+201,606	+64,751	+3,328,804	+3,581,453	+3,530,410

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 2003 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,581,345	3,330,364	3,167,986
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....	.....	-1,560	226
Excess of liabilities beginning of period (current basis)	3,581,345	3,328,804	3,168,212
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-51,043	201,606	64,751
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-51,043	201,606	64,751
Total-on-budget (Table 2)	-30,272	299,839	161,959
Total-off-budget (Table 2)	-20,771	-98,233	-97,208
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-145	-287	-385
Premium/Discount on buyback of U.S. Treasury securities .....	.....	.....	3,800
Profit on sale of gold .....	.....	.....	-3
Reclassification of aged unreconciled accounts	9	43	1
Total-transactions not applied to current year's surplus or deficit	-136	-244	3,413
Excess of liabilities close of period	3,530,166	3,530,166	3,236,376

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 2003 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of This month
This Year	Prior Year	This Year	This Month			
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	29	-102	-49	298	166	195
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	(* *)	(* *)	168	167	168
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	775	775	775
Federal Communications Commission .....	.....	.....	.....	114	114	114
National Archives and Records Administration .....	.....	-4	-3	258	255	255
Tennessee Valley Authority	-466	-620	-628	25,557	25,402	24,936
Total agency securities	-436	-726	-680	27,170	26,880	26,444

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2003 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	-641	-2,932	-3,591	19,234	16,943	16,302
Agricultural credit insurance fund			1,055	5,550	5,550	5,550
Farm storage facility loans	-12	-2	100	261	272	259
Apple loans fund				20	20	20
Emergency boll weevil loan fund				4	4	4
Natural Resources Conservation Service				5	5	5
Rural Housing Service:						
Rural housing insurance		813	1,015	9,708	10,520	10,520
Rural community facility loans fund		207	233	1,072	1,279	1,279
Rural Business – Cooperative Service:						
Rural business and industry loans			27	140	140	140
Rural development loan fund		20	20	201	221	221
Rural economic development loan fund	11	11	11	76	76	87
Rural Utilities Service:						
Rural water and waste disposal fund		531	235	4,374	4,905	4,905
Rural communication development fund				25	25	25
Rural electrification and telecommunications fund		-72	584	11,070	10,998	10,998
Rural telephone bank			69	323	323	323
Distance learning and telemedicine program	3	23	47	49	69	72
Rural development insurance fund		-230	-160	471	241	241
Foreign Agricultural Service		-151	-81	906	754	754
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund			79	79	79	79
National Oceanic and Atmospheric Administration:						
Fisheries finance	(**)	24	9	170	194	194
Fishing vessel obligations			(**)	13	13	13
Department of Defense – Military:						
Family Housing improvement loans		9	16	44	53	53
Department of Education:						
College housing and academic facilities loans		-3	-2	215	211	211
Federal direct student loans	-2,722	8,947	14,961	89,498	101,167	98,445
Department of Energy:						
Bonneville Power Administration fund	105	135	140	2,770	2,800	2,905
Department of Homeland Security:						
National flood insurance fund		-10	-90	10		
Disaster assistance loan fund			-1	4	4	4
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		25	25		25	25
Housing Programs:						
Federal Housing Administration	500	1,000	500	7,553	8,053	8,553
Housing for the elderly and handicapped				2,640	2,640	2,640
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund		(**)	8	97	97	97
Bureau of Indian Affairs				25	25	25
Assistance to American Samoa loan fund		3	2	12	15	15
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(**)	(**)		(**)	(**)	(**)
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(**)	(**)	(**)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	11	27	44	354	370	381
Federal Railroad Administration:						
Alameda corridor project				513	513	513
Railroad rehabilitation and improvement loan fund	(**)	6		104	109	110
Other				(**)	(**)	(**)
Maritime Administration:						
Ocean freight differential	43	73			31	73
Maritime guaranteed loan (Title XI) fund			146	29	29	29
Department of Treasury:						
Departmental Offices:						
Community development financial institutions fund	2	7	4	25	30	32
Federal Financing Bank revolving fund	-44	-4,312	-5,175	24,693	20,425	20,381

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, April 2003 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Department of Veterans Affairs:						
Veterans housing benefit program fund .....	.....	75	2,797	3,003	3,078	3,078
Native American veteran housing fund .....	.....	5	5	21	27	27
Vocational rehabilitation loan fund	2	3	2	1	3	5
Corps of Engineers:						
Washington aqueduct	(* *)	-8	-6	24	17	17
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	(* *)	-5	24	24	24
General Services Administration:						
Land acquisition and development fund .....	.....	.....	.....	(* *)	(* *)	(* *)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	71	601	226	1,317	1,847	1,918
Military debt reduction .....	.....	30	.....	2	31	31
Agency for International Development:						
International debt reduction .....	.....	.....	.....	16	16	16
Microenterprise and small enterprise development .....	.....	.....	.....	1	1	1
Overseas Private Investment Corporation	8	24	52	132	147	155
Small Business Administration:						
Business loan fund	22	177	11	1,294	1,448	1,471
Disaster loan fund	710	-3,745	555	9,742	5,287	5,997
Independent agencies:						
Export-Import Bank of the United States	325	543	-863	6,657	6,875	7,201
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	.....	5,771	5,771	5,771
Presidio trust fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	279	1,884	1,810	2,870	4,475	4,754
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....	.....	.....	20	20	20
Tennessee Valley Authority	150	150	.....	.....	.....	150
Total agency borrowing from the Treasury financed through Treasury securities issued	-1,178	3,887	14,815	213,555	218,620	217,442
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund .....	.....	-375	-250	2,905	2,530	2,530
Rural Utilities Service:						
Rural electrification and telecommunications fund	33	735	454	18,329	19,031	19,064
Rural development insurance fund .....	.....	.....	-705	950	950	950
Department of Defense – Military:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	-75	-100	-844	-919	-919
Department of Education:						
Historically Black college and university capital financing fund	2	8	21	69	74	76
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses .....	.....	-74	-71	1,207	1,133	1,133
Community development grants	(* *)	-1	-1	5	4	3
Department of the Interior:						
Assistance to territories .....	.....	-1	-1	11	10	10
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....	.....	(* *)	(* *)	3	3	3
General Services Administration:						
Federal buildings fund	-2	-36	-32	2,206	2,172	2,170
International Assistance Program:						
Foreign military financing program	-3	-120	-120	1,923	1,805	1,803
Small Business Administration:						
Business loan fund	-2	-15	-18	102	89	87
Independent agencies:						
Postal Service .....	.....	-3,841	-4,363	11,114	7,273	7,273
Total borrowing from the Federal Financing Bank	28	-3,796	-5,186	39,605	35,780	35,808

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2003 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	1	-6	25	55	49	49
Department of Commerce	3	3	2	.....	.....	3
Department of Defense-Military:						
Defense cooperation account	(* *)	(* *)	7	13	13	13
Department of Energy	325	2,469	792	26,408	28,552	28,877
Department of Homeland Security	-110	.....	.....	.....	110	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	399	3,584	2,954	21,251	24,435	24,834
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	24	157	206	6,958	7,092	7,115
Other .....	.....	245	242	.....	245	245
Department of the Interior	-34	-19	128	3,990	4,005	3,971
Department of Labor	-141	119	1,818	12,911	13,172	13,030
Department of Transportation .....	.....	35	51	123	158	158
Department of the Treasury	1,987	873	-260	10,007	8,893	10,880
Department of Veterans Affairs:						
Canteen service revolving fund	2	4	1	29	31	33
Veterans reopened insurance fund	-6	-12	-10	475	470	463
Servicemen's group life insurance fund .....	.....	(* *)	(* *)	6	7	7
Other Defense Civil Programs:						
Uniformed services retiree health care fund	456	16,550	.....	.....	16,094	16,550
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-86	-375	-1,109	30,542	30,254	30,167
Savings association insurance fund	-51	198	-19	11,153	11,402	11,352
FSLIC resolution fund	23	135	73	2,800	2,913	2,936
National Credit Union Administration	150	500	570	5,185	5,534	5,684
Postal Service	1,018	1,663	-602	1,430	2,074	3,092
Other	7	168	172	5,172	5,332	5,339
Other	5	349	89	4,882	5,226	5,231
Total Treasury securities	3,969	26,640	5,131	143,390	166,061	170,030
Total Federal funds	3,969	26,640	5,131	143,390	166,061	170,030
Trust funds:						
Legislative Branch:						
Library of Congress	7	-1	18	58	51	57
United States Tax Court .....	.....	(* *)	(* *)	7	8	8
Other	(* *)	6	25	71	78	78
Judicial Branch:						
Judicial retirement funds	-5	25	33	582	611	607
Department of Agriculture	(* *)	-10	36	39	29	29
Department of Defense-Military:						
Voluntary separation incentive fund	-2	57	49	782	842	840
Other	-3	-11	-7	53	45	42

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	5,947	15,964	23,967	228,906	238,922	244,870
Federal supplementary medical insurance trust fund	-693	-6,348	71	38,804	33,149	32,456
Other	5	57	44	1,879	1,931	1,936
Department of Homeland Security	61	-27	-73	2,375	2,288	2,349
Department of the Interior	6	32	30	29	56	62
Department of Justice	63	63	-18	.....	.....	63
Department of Labor:						
Unemployment trust fund	-2,684	-21,677	-16,239	68,265	49,271	46,587
Other	-13	-17	-9	69	66	53
Department of State:						
Foreign Service retirement and disability fund	-37	265	302	11,734	12,036	11,999
Other .....	.....	-1	1	16	16	16
Department of Transportation:						
Airport and airway trust fund	84	453	-250	10,997	11,365	11,450
Highway trust fund	-36	-2,431	-4,053	18,840	16,445	16,409
Other .....	.....	.....	.....	(* *)	(* *)	(* *)
Department of Treasury	-33	-12	-12	401	422	390
Department of Veterans Affairs:						
General post fund, national homes .....	.....	9	2	47	56	56
National service life insurance	-90	-183	-163	11,465	11,371	11,281
United States government life insurance fund	-1	-3	-4	62	59	58
Veterans special life insurance fund	-9	17	19	1,807	1,833	1,824
Corps of Engineers	-3	46	-95	2,252	2,301	2,298
Other Defense Civil Programs:						
Military retirement fund	-1,781	12,121	10,687	162,396	176,298	174,517
Other	-11	3	2	1,124	1,138	1,127
Environmental Protection Agency	11	-388	50	5,127	4,728	4,740
National Aeronautics and Space Administration .....	.....	(* *)	(* *)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-16,035	-13,632	-9	573,713	576,117	560,082
Employees life insurance fund	6	766	1,064	25,350	26,110	26,116
Employees and retired employees health benefits fund	-38	857	555	7,554	8,450	8,411
Social Security Administration:						
Federal old-age and survivors insurance trust fund	17,106	82,449	81,365	1,173,759	1,239,102	1,256,208
Federal disability insurance trust fund	2,319	10,017	11,760	155,287	162,985	165,303
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund .....	.....	.....	.....	55	55	55
Japan-United States Friendship Commission	-7	-7	-1	40	40	33
Railroad Retirement Board:						
Treasury securities	19	-22,500	124	25,260	2,741	2,759
Other	-43	-170	-229	3,036	2,909	2,866
Total Treasury securities	4,111	55,789	109,044	2,532,258	2,583,936	2,588,047
Total trust funds	4,111	55,789	109,044	2,532,258	2,583,936	2,588,047
Grand total	8,080	82,429	114,175	2,675,648	2,749,997	2,758,077

... No Transactions.
(* *) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2003 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-7	-80	-158	626	552	545
Agricultural credit insurance fund	2	-9	-75	-598	-609	-607
Rural Housing Service:						
Rural community facility loans	(*)	-2	5	7	5	5
Rural housing insurance fund	2	19	-3	-319	-302	-299
Rural Business-Cooperative Service:						
Rural business and industry loans	2	36	42	-31	3	4
Rural Utilities Service:						
Rural water and waste disposal fund	(*)	(*)	(*)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	(*)	-1	77	72	71	71
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(*)	-5	(*)	12	6	6
Department of Defense-Military	(*)	2	-4	-19	-16	-17
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	3,290	1,214	497	-8,687	-10,764	-7,473
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans .....	.....	(*)	(*)	-1	-1	-1
Health education assistance loans	1	13	10	-349	-337	-336
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(*)	(*)	-1	-12	-13	-12
Community Planning and Development:						
Community development loans	(*)	-1	-1	-38	-38	-38
Housing Programs:						
FHA-Mutual mortgage insurance loans	425	2,115	965	4,633	6,322	6,748
FHA-General and special risk fund	29	-129	167	-119	-278	-249
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-33	-264	-246	-807	-1,038	-1,072
Department of the Interior:						
Bureau of Indian Affairs	-1	-3	-1	-47	-49	-50
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund .....	(*)	(*)	.....	(*)	(*)	(*)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	.....	.....	(*)	(*)	(*)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	-21	-47	275	-196	-223	-244
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund .....	.....	-186	.....	-197	-383	-383
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-66	-433	7	-5,094	-5,460	-5,527
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel .....	.....	.....	.....	-665	-665	-665
Urban and environmental credit guaranteed loans	(*)	4	(*)	-74	-70	-70
Microenterprise and small enterprise development	2	2	(*)	-1	-1	1
Development credit authority loan fund .....	.....	(*)	(*)	-1	-1	-1
Overseas Private Investment Corporation	-5	-29	-1	-465	-489	-494
Small Business Administration:						
Business loan fund	-416	-122	-249	597	891	476
Independent agencies:						
Export-Import Bank of the United States	2,488	2,109	-160	-4,496	-4,875	-2,387
Net Activity, Guaranteed Loan Financing	5,693	4,201	1,147	-16,293	-17,785	-12,092
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	52	-230	-1,396	2,943	2,661	2,713
Farm storage facility loans	-1	2	59	143	145	145
Apple loans fund	(*)	-3	1	10	8	7
Emergency boll weevil loan fund .....	.....	(*)	(*)	4	4	4
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	1	-1	-1	(*)	(*)
Rural Housing Service:						
Rural community facility loans fund	6	37	52	823	854	860
Rural housing insurance fund	-50	-337	-104	9,414	9,126	9,076
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(*)	-6	26	84	78	78
Rural development loan fund	1	-2	2	187	184	184

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, April 2003 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	-1	-4	-3	64	61	60
Rural Utilities Service:						
Rural water and waste disposal loans	-16	42	141	3,483	3,541	3,525
Rural electrification and telecommunications fund	59	1,431	1,062	10,785	12,156	12,215
Rural telephone bank	-19	-10	8	300	309	290
Distance learning and telemedicine program	(*)	30	18	42	72	72
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-2	-68	-106	454	389	386
International debt reduction .....	.....	-7	3	15	8	8
P.L. 480, title 1, Food for progress credits	-7	-73	-74	60	-5	-12
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	-2	4	-10	156	162	160
Department of Defense-Military	(*)	9	11	42	52	52
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-2	-1	23	21	21
Historically Black college and university capital financing fund	2	8	21	69	74	76
Office of Student Financial Assistance:						
Federal direct student loans	-343	-3,176	4,857	88,528	85,695	85,353
Department of Homeland Security:						
Disaster assistance loan fund .....	.....	(*)	-2	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	1	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation	-1	-1	17	88	87	86
Bureau of Indian Affairs	(*)	-2	-1	17	16	16
Assistance to American Samoa loan fund	-1	-1	1	12	12	11
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(*)	(*)	(*)	-3	-3	-3
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	.....	-2	.....	.....	.....
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund .....	.....	15	28	350	365	365
Federal Railroad Administration:						
Alameda corridor project	-2	-2	.....	513	513	511
Railroad rehabilitation and improvement loan fund	(*)	9	(*)	104	113	114
Amtrak corridor improvement loans .....	.....	.....	.....	-1	-1	-1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	2	6	2	24	29	30
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	21	-37	906	2,679	2,622	2,643
Native American veteran housing fund	(*)	(*)	1	20	20	20
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	-1	-3	-2	24	22	21
General Services Administration:						
Columbia Hospital for Women .....	.....	.....	-13	.....	.....	.....
International Assistance Program:						
International Security Assistance:						
Foreign military loan program	76	242	-288	1,275	1,442	1,517
Military debt reduction .....	.....	-1	1	1	(*)	(*)
Agency for International Development:						
International debt reduction .....	.....	.....	-9	-68	-68	-68
Microenterprise and small enterprise development .....	.....	(*)	(*)	(*)	(*)	(*)
Overseas Private Investment Corporation	7	12	41	93	98	105
Small Business Administration:						
Business loan fund	-4	-5	9	111	109	106
Disaster loan fund	-415	-594	723	4,071	3,891	3,476
Independent agencies:						
Export-Import Bank of the United States	861	659	-558	5,555	5,353	6,214
Federal Communications Commission:						
Spectrum auction loan fund	-16	-61	-323	5,749	5,704	5,688
Net Activity, Direct Loan Financing	207	-2,119	5,101	139,306	136,980	137,187

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	67,686	55,010	74,968	108,825	24,981	40,604	121,690						493,766	536,534
Corporation income taxes	-4,490	-2,145	39,623	1,193	-1,201	11,585	18,275						62,841	88,166
Social insurance and retirement receipts:														
Employment and general retirement	48,358	52,254	55,986	63,598	52,526	55,418	71,452						399,593	393,725
Unemployment insurance	1,537	2,433	287	1,362	2,123	315	5,807						13,863	12,713
Other retirement	438	358	360	431	330	387	391						2,694	2,665
Excise taxes	4,612	5,958	5,480	5,395	5,226	4,689	6,215						37,576	37,087
Estate and gift taxes	2,017	1,655	1,885	2,000	1,561	1,941	2,737						13,795	16,228
Customs duties	1,563	1,627	1,655	1,681	1,527	1,577	1,613						11,244	10,127
Miscellaneous receipts	2,835	2,887	2,554	3,411	2,422	3,856	2,995						20,959	19,125
Total—Receipts this year	124,557	120,037	182,799	187,897	89,496	120,371	231,174						1,056,330	.....
(On-budget)	88,065	80,671	140,682	138,697	48,176	76,051	175,766						748,108	.....
(Off-budget)	36,492	39,366	42,117	49,200	41,320	44,320	55,408						308,223	.....
<i>Total—Receipts prior year</i>	<i>157,163</i>	<i>121,233</i>	<i>187,914</i>	<i>203,452</i>	<i>97,962</i>	<i>111,220</i>	<i>237,426</i>						<i>.....</i>	<i>1,116,370</i>
<i>(On budget)</i>	<i>122,003</i>	<i>83,374</i>	<i>150,942</i>	<i>153,541</i>	<i>57,087</i>	<i>65,624</i>	<i>182,429</i>						<i>.....</i>	<i>815,000</i>
<i>(Off budget)</i>	<i>35,159</i>	<i>37,858</i>	<i>36,973</i>	<i>49,911</i>	<i>40,875</i>	<i>45,596</i>	<i>54,997</i>						<i>.....</i>	<i>301,369</i>
Outlays														
Legislative Branch	335	259	274	291	253	340	300						2,052	1,881
Judicial Branch	412	407	399	520	404	380	424						2,946	2,754
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	3,779	3,473	3,339	2,899	968	591	441						15,489	17,061
Other	5,557	4,384	5,318	4,854	4,063	5,000	4,302						33,479	31,000
Department of Commerce	427	481	525	437	408	464	362						3,105	3,196
Department of Defense:														
Military:														
Military Personnel	8,074	11,194	8,140	8,373	8,638	5,515	8,934						58,867	48,120
Operation and Maintenance	9,568	11,623	10,203	12,092	10,855	13,299	13,692						81,332	72,111
Procurement	4,475	4,612	6,807	4,862	4,511	5,542	6,782						37,591	35,195
Research, Development, Test, and Evaluation	3,808	4,118	5,652	4,027	3,369	4,002	5,289						30,264	25,020
Military Construction	490	482	508	379	483	319	499						3,160	2,783
Family Housing	276	271	276	338	269	355	294						2,079	2,050
Revolving and Management funds	542	381	1,435	-405	661	-109	109						2,614	1,165
Other	1,511	-1,389	586	97	-173	-33	-46						555	806
Total Military	28,745	31,293	33,607	29,762	28,613	28,889	35,553						216,463	187,249
Department of Education	4,237	3,449	4,123	6,631	5,376	9,087	1,255						34,158	26,387
Department of Energy	2,255	1,886	1,156	1,635	1,153	1,713	1,299						11,098	10,898
Department of Health and Human Services:														
Public Health Service	3,458	3,230	3,191	3,167	3,085	3,337	4,255						23,724	20,992
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	14,365	12,295	12,703	13,242	12,098	12,316	13,986						91,005	84,778
Federal hospital ins. trust fund	13,336	13,392	13,291	12,715	12,411	9,273	13,628						88,048	84,193
Federal supp. med. ins. trust fund	10,515	11,021	9,921	10,377	8,653	10,451	10,433						71,371	61,239
Other	6,705	6,603	6,520	8,800	7,295	7,528	10,805						54,256	56,022
Administration for Children and Families	3,800	3,983	4,304	3,849	4,231	4,160	4,486						28,814	25,846
Other	-8,310	-8,136	-7,995	-10,475	-8,906	-9,324	-13,234						-66,381	-66,740
Department of Homeland Security	1,761	2,223	2,258	1,649	5,010	2,366	1,975						17,241	8,944
Department of Housing and Urban Development	3,654	2,982	3,222	3,053	2,544	2,808	3,134						21,397	19,914
Department of the Interior	1,017	547	732	338	559	705	976						4,875	6,000
Department of Justice	2,048	1,470	1,650	1,672	1,521	1,971	1,806						12,137	12,589
Department of Labor:														
Unemployment trust fund	4,779	4,111	4,843	5,519	4,923	5,364	5,227						34,765	29,267
Other	1,099	1,140	582	1,128	419	773	632						5,773	5,085
Department of State	1,283	902	858	426	642	791	943						5,846	6,067
Department of Transportation:														
Highway trust fund	2,917	2,370	2,426	1,775	1,791	1,709	2,467						15,455	16,541
Other	2,044	1,284	2,032	1,155	-660	1,604	2,081						9,540	14,704
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,677	19,552	84,989	13,163	15,835	13,418	14,060						174,695	181,189
Other	1,896	1,512	775	2,077	20,910	10,411	5,980						43,562	37,713
Department of Veterans Affairs:														
Compensation and pensions	2,248	4,244	2,303	2,292	2,317	289	2,339						16,033	14,636

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2003—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
National service life	80	70	70	90	78	102	87						577	566
United States Government Life	1	1	1	1	1	1	1						5	6
Other	2,117	2,146	2,121	2,546	2,174	2,582	2,537						16,222	13,504
Corps of Engineers	580	436	396	385	382	351	341						2,869	2,765
Other Defense Civil Programs	3,461	3,112	3,222	3,534	3,208	3,566	3,226						23,329	20,493
Environmental protection	643	604	627	683	587	706	749						4,600	4,262
Executive Office of the President	26	25	23	38	22	26	29						189	307
General Services Administration	45	32	60	-43	-348	304	301						352	310
International Assistance Program:														
International Security Assistance	308	721	1,117	601	1,282	1,208	610						5,846	6,661
Multilateral Assistance	310	4	2	324	32	39	364						1,075	1,136
International Development Assistance	283	344	232	256	227	358	354						2,055	2,069
Other	-4	223	-746	-163	32	219	-279						-717	803
National Aeronautics and Space Administration	1,130	1,067	1,207	1,137	1,030	1,249	1,323						8,143	8,096
National Science Foundation	387	366	333	338	331	339	362						2,457	2,192
Office of Personnel Management	4,721	4,310	4,553	4,507	4,203	4,549	4,777						31,618	30,650
Small Business Administration	91	-359	456	58	85	32	925						1,288	532
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	32,667	32,825	32,880	33,342	33,201	33,226	33,205						231,344	224,099
Federal disability ins. trust fund (off-budget)	5,569	5,807	5,807	5,830	5,870	6,050	6,092						41,023	37,447
Other	2,665	5,319	2,927	2,743	2,776	58	2,851						19,341	18,855
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	20	-395	-1	-127	607	184	76						364	1,098
Savings association insurance fund	1	-114	-3	-45	-83	-5	49						-200	17
FSLIC resolution fund:														
RTC closeout	-7	-182	-12	392	-9	-15	43						211	67
Other	-57	-2	-38	-4	-10	-2	-23						-136	-50
Office of Inspector General							13						13	14
Postal Service:														
Public enterprise funds (off-budget)	-1,744	-590	-1,668	171	-504	-321	-948						-5,604	-4,062
Payments to the Postal Service fund	59		10				7						77	771
Tennessee Valley Authority	-392	108	345	-344	-311	439	-440						-595	-607
Other independent agencies	1,976	2,016	1,752	1,799	1,491	1,798	-1,681						9,152	11,255
Undistributed offsetting receipts:														
Employer share, employee retirement	-3,476	-3,101	-3,163	-3,473	-3,160	-3,254	-3,365						-22,991	-22,008
Interest received by trust funds	-63	-5,204	-70,185	216	-2,126	-77	-23						-77,461	-76,163
Rents and royalties on outer continental shelf lands	-282	-209	-557	-304	-412	-357	-659						-2,780	-3,366
Sale of major assets														
Other	-605	-604	-686	-652	-750	-688	-689						-4,674	(* *)
Totals this year:														
Total outlays	178,549	179,135	178,426	176,786	185,826	179,082	180,131						1,257,936	.....
(On-budget)	146,520	141,939	182,834	142,064	148,114	140,980	145,495						1,047,947	.....
(Off-budget)	32,028	37,196	-4,408	34,722	37,712	38,102	34,637						209,989	.....
Total-surplus (+) or deficit (-)	-53,992	-59,099	+4,373	+11,111	-96,330	-58,711	+51,043						-201,606	.....
(On-budget)	-58,456	-61,268	-42,153	-3,367	-99,938	-64,929	+30,272						-299,839	.....
(Off-budget)	+4,464	+2,170	+46,525	+14,478	+3,608	+6,217	+20,771						+98,233	.....
Total borrowing from the public ...	33,385	63,245	237	-10,897	45,222	29,215	-8,681						151,726	68,786
<i>Total-outlays prior year</i>	<i>164,819</i>	<i>175,500</i>	<i>161,347</i>	<i>159,723</i>	<i>174,018</i>	<i>175,458</i>	<i>170,257</i>						<i>.....</i>	<i>1,181,120</i>
<i>(On-budget)</i>	<i>134,013</i>	<i>140,387</i>	<i>162,916</i>	<i>126,998</i>	<i>137,713</i>	<i>138,167</i>	<i>136,765</i>						<i>.....</i>	<i>976,959</i>
<i>(Off-budget)</i>	<i>30,806</i>	<i>35,113</i>	<i>-1,570</i>	<i>32,725</i>	<i>36,304</i>	<i>37,291</i>	<i>33,492</i>						<i>.....</i>	<i>204,161</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-7,656</i>	<i>-54,267</i>	<i>+26,567</i>	<i>+43,729</i>	<i>-76,056</i>	<i>-64,238</i>	<i>+67,170</i>						<i>.....</i>	<i>-64,751</i>
<i>(On-budget)</i>	<i>-12,010</i>	<i>-57,013</i>	<i>-11,975</i>	<i>+26,543</i>	<i>-80,626</i>	<i>-72,543</i>	<i>+45,664</i>						<i>.....</i>	<i>-161,959</i>
<i>(Off-budget)</i>	<i>+4,354</i>	<i>+2,746</i>	<i>+38,542</i>	<i>+17,185</i>	<i>+4,571</i>	<i>+8,306</i>	<i>+21,505</i>						<i>.....</i>	<i>+97,208</i>

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 2003

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	726	675	51	4,616	5,731	-1,116	10,997	11,365	11,450
Black lung disability	45	38	8	279	247	32	.....	.....	.....
Federal disability insurance	8,380	6,092	2,289	50,984	41,023	9,961	155,287	162,985	165,303
Federal employees life and health .....	.....	-122	122	.....	-1,596	1,596	32,904	34,560	34,527
Federal employees retirement	1,629	4,356	-2,727	29,690	29,652	38	586,037	588,772	572,695
Federal hospital insurance	19,525	13,690	5,835	104,424	88,487	15,938	228,906	238,922	244,870
Federal old-age and survivors insurance ...	50,739	33,205	17,534	314,012	231,344	82,668	1,173,759	1,239,102	1,256,208
Federal supplementary medical insurance ..	9,716	10,433	-717	65,035	71,371	-6,337	38,804	33,149	32,456
Hazardous substance superfund	5	105	-99	669	784	-115	3,234	2,726	2,730
Highways	2,696	2,428	268	17,318	21,839	-4,520	18,840	16,445	16,409
Military advances	1,051	937	115	5,945	6,205	-260	.....	.....	.....
Military retirement	901	2,975	-2,074	30,784	20,698	10,086	162,396	176,298	174,517
Railroad retirement	418	740	-322	21,387	22,890	-1,503	25,260	2,741	2,759
Unemployment	5,863	5,233	630	16,432	34,828	-18,397	68,265	49,271	46,587
Veterans life insurance	16	111	-95	500	667	-167	13,334	13,263	13,164
All other trust	321	381	-60	2,577	2,698	-121	14,235	14,337	14,371
Total trust fund receipts and outlays and investments held from Table 6-D	102,034	81,277	20,758	664,652	576,868	87,784	2,532,258	2,583,936	2,588,047
Less: Interfund transactions	20,739	20,739	.....	225,546	225,546	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	81,295	60,537	20,758	439,106	351,322	87,784	.....	.....	.....
Total Federal fund receipts and outlays	149,901	119,616	30,285	617,404	906,794	-289,390	.....	.....	.....
Less: Interfund transactions	22	22	.....	180	180	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	149,880	119,594	30,285	617,224	906,614	-289,390	.....	.....	.....
Net budget receipts & outlays	231,174	180,131	51,043	1,056,330	1,257,936	-201,606	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 2003 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	121,690	493,766	536,534
Corporation income taxes	18,275	62,841	88,166
Social insurance and retirement receipts:			
Employment and general retirement	71,452	399,593	393,725
Unemployment insurance	5,807	13,863	12,713
Other retirement	391	2,694	2,665
Excise taxes	6,215	37,576	37,087
Estate and gift taxes	2,737	13,795	16,228
Customs duties	1,613	11,244	10,127
Miscellaneous receipts	2,995	20,959	19,125
Total	231,174	1,056,330	1,116,370
NET OUTLAYS			
National defense	37,051	226,389	196,310
International affairs	-1,540	10,229	16,366
General science, space, and technology	1,946	12,508	12,122
Energy	-969	-1,087	-684
Natural resources and environment	2,325	15,110	15,696
Agriculture	939	20,303	22,078
Commerce and housing credit	-206	-2,947	-183
Transportation	5,489	32,254	33,836
Community and regional development	1,391	10,917	6,608
Education, training, employment and social services	3,601	48,669	40,552
Health	19,457	124,831	112,906
Medicare	21,663	143,512	131,130
Income security	29,795	213,238	192,788
Social security	39,305	272,340	261,923
Veterans benefits and services	5,001	32,921	28,803
Administration of justice	2,965	20,457	20,509
General government	2,166	11,256	11,179
Net interest	14,465	97,481	104,555
Undistributed offsetting receipts	-4,713	-30,444	-25,374
Total	180,131	1,257,936	1,181,120

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld.

Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*
- Citizens Guide to the Federal Budget*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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