



Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 2015 Through **January 31, 2015**, and Other Periods

Highlights

Outlays for Military active duty and retirement, Veterans' benefits, and Supplemental Security Income accelerated into December 2014 since January 1, 2015, the normal payment date, was a holiday.

Outlays for Military active duty and retirement, Veterans' benefits, Supplemental Security Income, and Medicare payments to Health Maintenance Organizations and prescription drug plans accelerated into January 2015 since February 1, 2015, the normal payment date, fell on a non-business day.

Receipts, Outlays, and Surplus/Deficit for January 2015

[\$billions]



Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2015

[\$billions]



Compiled and Published by

Department of the Treasury
Bureau of the Fiscal Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of Fiscal Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results, and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2014 and 2015, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2014			
October.....	198,927	289,511	90,584
November.....	182,453	317,679	135,226
December.....	285,041	231,821	-53,220
January.....	295,997	306,247	10,250
February.....	144,349	337,880	193,532
March.....	215,846	252,741	36,895
April.....	414,237	307,383	-106,853
May.....	199,889	329,860	129,971
June.....	323,646	253,127	-70,519
July.....	214,493	309,113	94,621
August.....	194,248	322,925	128,677
September.....	351,244	245,418	-105,826
Year-to-Date.....	3,020,370	3,503,706	483,336
FY 2015			
October.....	212,719	334,432	121,713
November.....	191,436	248,254	56,818
December.....	335,327	1333,461	-1,866
January.....	306,742	324,287	17,544
Year-to-Date.....	1,046,224	1,240,433	194,209

¹Outlays have been increased by \$1 million to reflect additional reporting by the Department of Transportation for December 2014.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2015 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2014)	Budget Estimates Next Fiscal Year (2016) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	306,742	1,046,224	3,337,584	962,418	3,552,175
On-Budget Receipts.....	233,755	809,681	2,576,553	733,807	2,747,105
Off-Budget Receipts.....	72,987	236,543	761,031	228,611	805,070
Total Outlays.....	324,287	1,240,433	3,862,799	1,145,258	4,076,764
On-Budget Outlays.....	257,508	1,019,124	3,109,620	934,942	3,270,895
Off-Budget Outlays.....	66,779	221,309	753,179	210,316	805,869
Total Surplus (+) or Deficit (-).....	-17,544	-194,209	-525,215	-182,840	-524,589
On-Budget Surplus (+) or Deficit (-).....	-23,753	-209,443	-533,067	-201,135	-523,790
Off-Budget Surplus (+) or Deficit (-).....	+6,208	+15,234	+7,852	+18,296	-799
Total On-Budget and Off-Budget Financing.....	17,544	194,209	525,215	182,840	524,589
Means of Financing:					
Borrowing from the Public.....	-36,839	203,655	654,750	322,419	657,576
Reduction of Operating Cash, Increase (-).....	66,638	1,487	.....	-187	.....
By Other Means.....	-12,255	-10,933	-129,535	-139,392	-132,987

¹These estimates are based on the *Mid-Session Review of the FY 2015 Budget*, released by the Office of Management and Budget on July 11, 2014.

... No Transactions

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2014 and 2015

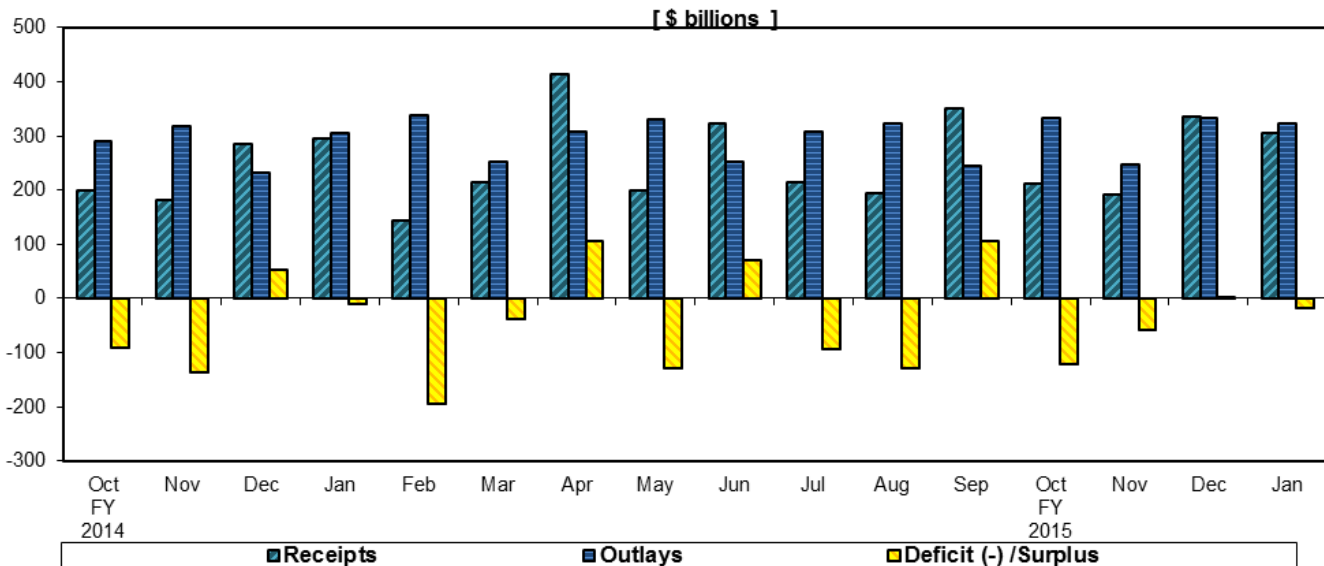


Figure 2. Cumulative Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2014 and 2015

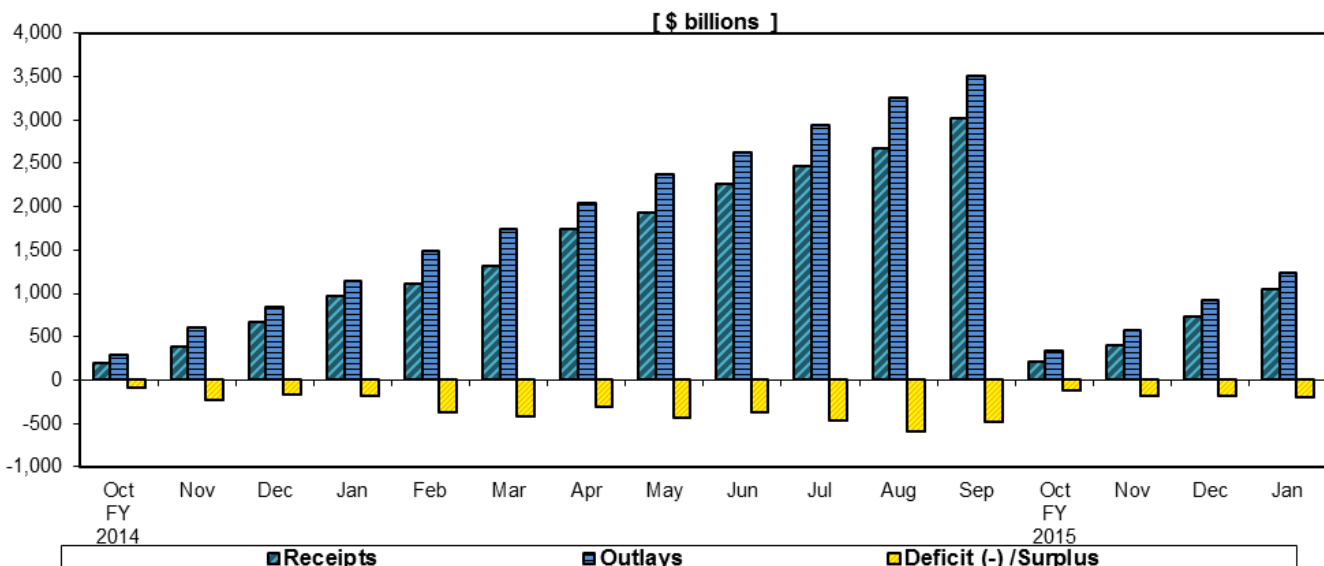


Figure 3. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2014 and 2015

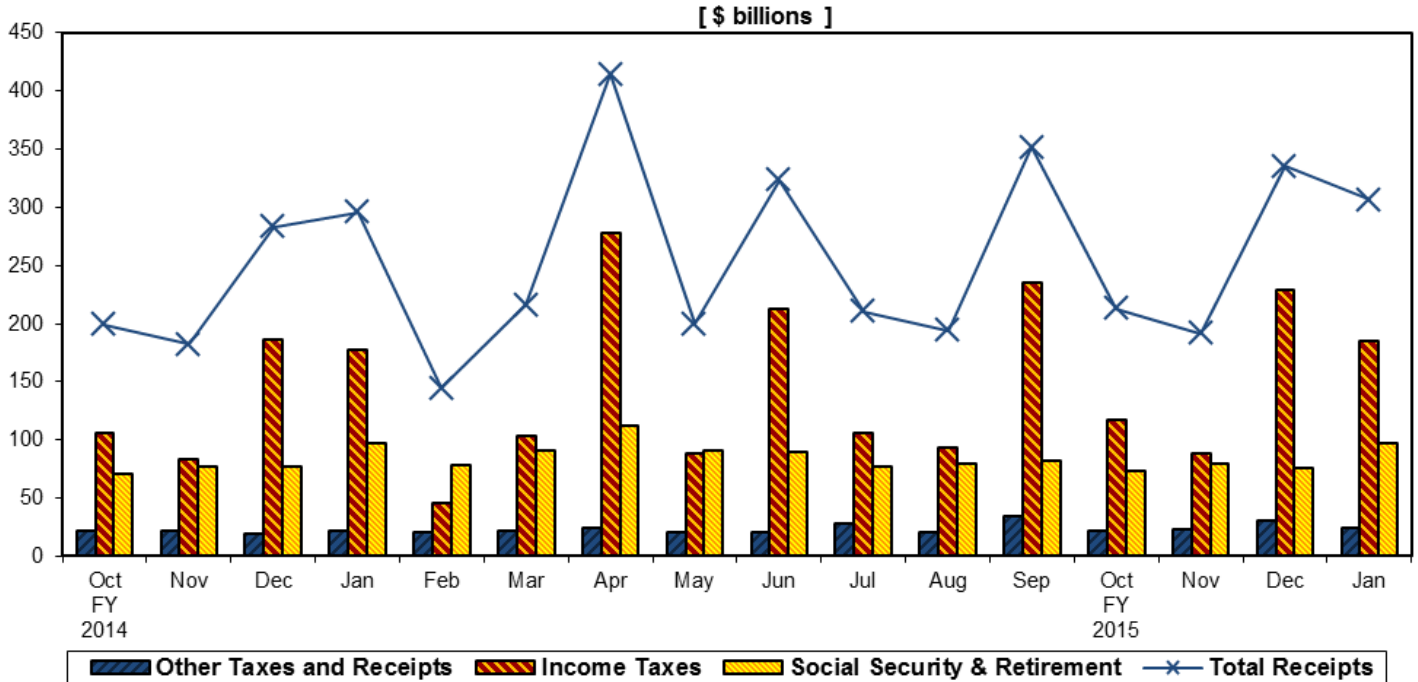


Figure 4. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2014 and 2015

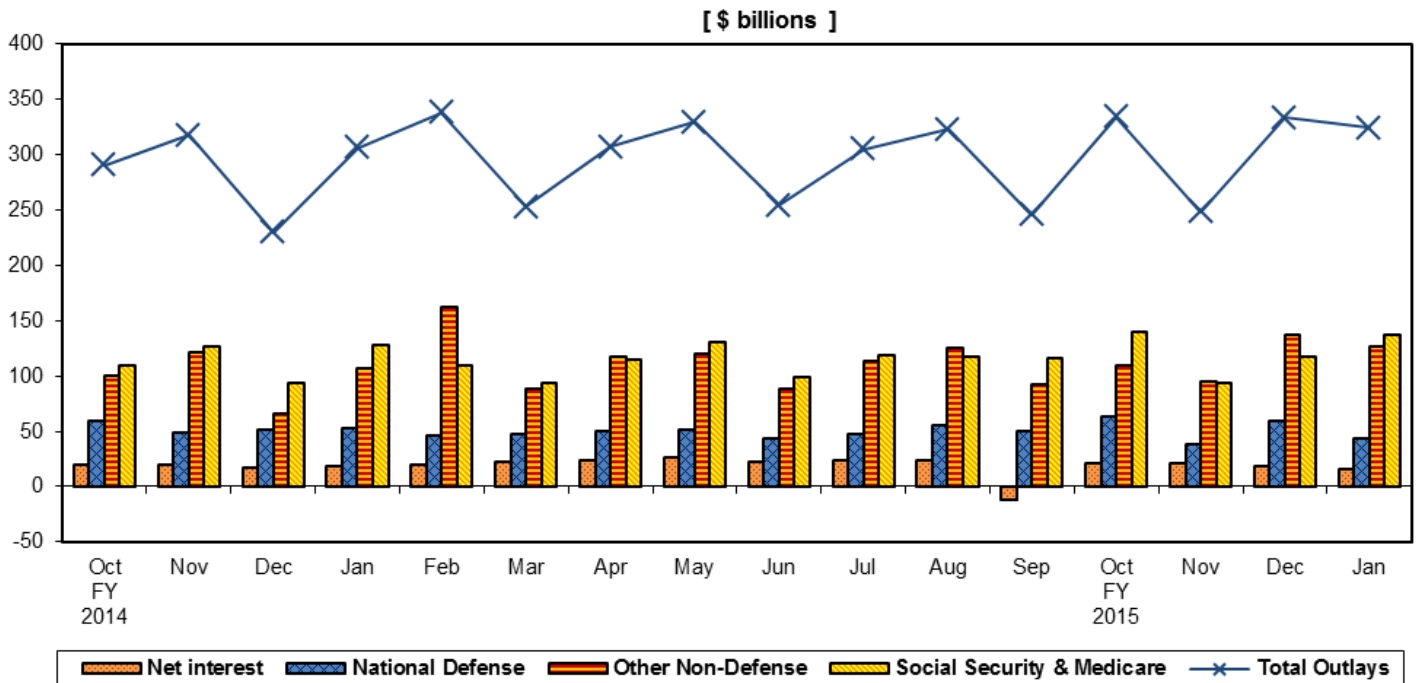


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2015 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	177,199	514,847	475,814	1,530,511
Corporation Income Taxes	7,459	104,500	77,407	442,225
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	72,987	236,543	228,611	761,031
Employment and General Retirement (On-Budget)	22,008	79,337	78,493	236,811
Unemployment Insurance	2,519	9,690	13,899	55,687
Other Retirement	338	1,196	1,105	3,860
Excise Taxes	6,689	26,441	25,748	110,698
Estate and Gift Taxes	1,344	6,260	6,534	19,189
Customs Duties	3,023	12,264	11,847	37,042
Miscellaneous Receipts	13,176	55,146	42,960	140,530
Total Receipts	306,742	1,046,224	962,418	3,337,584
(On-Budget)	233,755	809,681	733,807	2,576,553
(Off-Budget)	72,987	236,543	228,611	761,031
Budget Outlays				
Legislative Branch	365	1,455	1,370	4,694
Judicial Branch	662	2,363	2,315	7,584
Department of Agriculture	12,342	56,635	58,076	141,545
Department of Commerce	735	2,774	2,421	9,676
Department of Defense-Military Programs	41,646	195,600	204,961	568,665
Department of Education	4,296	19,822	14,740	80,816
Department of Energy	1,874	8,455	8,115	30,358
Department of Health and Human Services	103,661	355,038	317,324	1,016,170
Department of Homeland Security	3,178	14,933	14,439	47,416
Department of Housing and Urban Development	2,744	11,549	12,779	38,622
Department of the Interior	866	3,380	3,422	13,755
Department of Justice	819	6,008	9,538	33,847
Department of Labor	5,046	13,582	22,590	63,255
Department of State	1,742	8,686	8,756	29,442
Department of Transportation	4,563	22,890	24,555	84,573
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	15,105	133,694	145,337	453,660
Other	13,092	17,791	-29,172	94,495
Department of Veterans Affairs	14,221	57,776	53,927	158,479
Corps of Engineers	513	2,246	2,242	6,894
Other Defense Civil Programs	6,164	28,195	25,849	57,309
Environmental Protection Agency	803	3,319	2,957	8,379
Executive Office of the President	40	130	124	506
General Services Administration	-223	-456	-40	489
International Assistance Program	3,631	10,226	5,790	24,632
National Aeronautics and Space Administration	1,276	6,351	5,625	18,076
National Science Foundation	483	1,937	2,122	8,149
Office of Personnel Management	7,280	29,907	29,296	94,320
Small Business Administration	64	257	342	1,057
Social Security Administration	78,131	312,253	299,556	956,453
Other Independent Agencies	4,296	8,427	1,440	19,164
Allowances .....	.....	.....	.....	44,969
Undistributed Offsetting Receipts:				
Interest	242	-58,442	-67,881	-152,124
Other	-5,370	-36,347	-37,659	-102,526
Total Outlays	324,287	1,240,433	1,145,258	3,862,799
(On-Budget)	257,508	1,019,124	934,942	3,109,620
(Off-Budget)	66,779	221,309	210,316	753,179
Surplus (+) or Deficit (-)	-17,544	-194,209	-182,840	-525,215
(On-Budget)	-23,753	-209,443	-201,135	-533,067
(Off-Budget)	+6,208	+15,234	+18,296	+7,852

¹These estimates are based on the *Mid-Session Review of the FY 2015 Budget*, released by the Office of Management and Budget on July 11, 2014.

²Outlays have been increased by \$1 million to reflect additional reporting by the Department of Transportation for December 2014.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 2015 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	103,806			418,775			394,152		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	75,228			117,259			100,813		
Total--Individual Income Taxes.....	179,033	1,834	177,199	536,036	21,189	514,847	494,968	19,154	475,814
Corporation Income Taxes.....	10,458	2,999	7,459	118,268	13,767	104,500	90,394	12,988	77,407
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	55,837		55,837	199,189		199,189	190,414		190,414
Self-Employment Contributions Act Taxes.....	6,555		6,555	7,395		7,395	7,098		7,098
Adjustments Attributable to Prior Years.....				-4,376		-4,376	-2,083		-2,083
Total--FOASI Trust Fund.....	62,392		62,392	202,208		202,208	195,429		195,429
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	9,482		9,482	33,825		33,825	32,334		32,334
Self-Employment Contributions Act Taxes.....	1,113		1,113	1,256		1,256	1,206		1,206
Adjustments Attributable to Prior Years.....				-746		-746	-358		-358
Total--FDI Trust Fund.....	10,595		10,595	34,335		34,335	33,182		33,182
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	18,601		18,601	75,646		75,646	72,999		72,999
Self-Employment Contributions Act Taxes.....	2,895		2,895	3,300		3,300	3,221		3,221
Adjustments Attributable to Prior Years.....				-1,512		-1,512	439		439
Total--FHI Trust Fund.....	21,496		21,496	77,434		77,434	76,659		76,659
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	276	(**)	276	929	(**)	929	886	(**)	886
Social Security Equivalent Account.....	235	(**)	235	975	(**)	975	948	(**)	948
Total--Employment and General Retirement.....	94,995	(**)	94,995	315,880	(**)	315,880	307,104	(**)	307,104
Unemployment Insurance:									
Deposits by States.....	1,357		1,357	7,846		7,846	9,823		9,823
Federal Unemployment Tax Act Taxes.....	1,160	3	1,156	1,842	12	1,830	4,073	13	4,059
Railroad Unemployment Taxes.....	6		6	14		14	17		17
Total--Unemployment Insurance.....	2,523	3	2,519	9,703	12	9,690	13,912	13	13,899
Other Retirement:									
Federal Employees Retirement - Employee Share.....	336		336	1,188		1,188	1,096		1,096
Non-Federal Employees Retirement.....	2		2	8		8	9		9
Total--Other Retirement.....	338		338	1,196		1,196	1,105		1,105
Total--Social Insurance and Retirement Receipts.....	97,855	3	97,852	326,778	13	326,766	322,122	13	322,109
Excise Taxes:									
Miscellaneous Excise Taxes.....	2,245	53	2,192	11,541	313	11,228	12,240	600	11,640
Airport and Airway Trust Fund.....	1,105		1,105	3,728		3,728	3,424		3,424
Highway Trust Fund.....	3,344		3,344	11,320		11,320	10,526		10,526
Black Lung Disability Trust Fund.....	49		49	165		165	159		159
Total--Excise Taxes.....	6,742	53	6,689	26,754	313	26,441	26,348	600	25,748
Estate and Gift Taxes.....	1,387	43	1,344	6,547	287	6,260	6,817	283	6,534
Customs Duties.....	3,151	128	3,023	12,771	507	12,264	12,279	432	11,847
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	6,134		6,134	31,550		31,550	30,909		30,909
Universal Service Fund.....	788		788	3,128		3,128	3,211		3,211
All Other.....	6,255	(**)	6,255	20,474	5	20,469	8,854	14	8,840
Total -- Miscellaneous Receipts.....	13,176	(**)	13,176	55,152	5	55,146	42,974	14	42,960
Total -- Receipts.....	311,804	5,061	306,742	1,082,306	36,082	1,046,224	995,902	33,484	962,418
Total -- On-Budget.....	238,817	5,061	233,755	845,763	36,082	809,681	767,291	33,484	733,807
Total -- Off-Budget.....	72,987		72,987	236,543		236,543	228,611		228,611

... No Transactions

Note: Details may not add to totals due to rounding.

(**) Less than \$500,000

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate.....	69	(**)	69	282	1	282	271	1	270
House of Representatives.....	113	(**)	113	439	(**)	439	425	1	424
Joint Items.....	1	.....	1	5	.....	5	6	.....	6
Capitol Police.....	28	.....	28	109	.....	109	98	.....	98
Congressional Budget Office.....	4	.....	4	15	.....	15	13	.....	13
Architect of the Capitol.....	39	(**)	39	173	1	172	144	1	143
Library of Congress.....	44	(**)	43	197	4	193	184	3	181
Government Printing Office.....	23	.....	23	49	.....	49	56	.....	56
Government Accountability Office.....	38	.....	38	161	.....	161	151	.....	151
United States Tax Court.....	5	.....	5	17	.....	17	17	.....	17
Other Legislative Branch Agencies.....	6	.....	6	26	.....	26	23	.....	23
Proprietary Receipts from the Public.....	.....	2	-2	.....	6	-6	.....	4	-4
Intrabudgetary Transaction.....	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch.....	368	4	365	1,467	12	1,455	1,380	10	1,370
Judicial Branch:									
Supreme Court of the United States.....	9	.....	9	29	.....	29	29	.....	29
Courts of Appeals, District Courts, and Other Judicial Services.....	660	.....	660	2,328	.....	2,328	2,271	.....	2,271
Other.....	136	.....	136	248	.....	248	158	.....	158
Proprietary Receipts from the Public.....	.....	8	-8	.....	43	-43	.....	43	-43
Intrabudgetary Transactions.....	-137	.....	-137	-199	.....	-199	-99	.....	-99
Total--Judicial Branch.....	669	8	662	2,406	43	2,363	2,359	43	2,315
Department of Agriculture:									
Agricultural Research Service.....	83	.....	83	345	.....	345	324	.....	324
National Institute of Food and Agriculture: Research and Education Activities.....	44	.....	44	213	.....	213	238	.....	238
Extension Activities.....	36	.....	36	148	.....	148	164	.....	164
Other.....	9	.....	9	29	.....	29	31	.....	31
Animal and Plant Health Inspection Service.....	76	.....	76	322	.....	322	300	.....	300
Food Safety and Inspection Service.....	76	.....	76	298	.....	298	293	.....	293
Agricultural Marketing Service.....	97	.....	97	404	.....	404	233	.....	233
Risk Management Agency: Administrative and Operating Expenses.....	6	.....	6	20	.....	20	19	.....	19
Federal Crop Insurance Corporation Fund.....	1,692	1	1,691	6,048	5	6,043	6,816	36	6,781
Farm Service Agency: Salaries and Expenses.....	101	.....	101	442	.....	442	403	.....	403
USDA Supplemental Assistance.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund.....	1	.....	1	(**)	.....	(**)	25	.....	25
Commodity Credit Corporation.....	1,165	347	817	9,922	1,647	8,276	11,833	2,075	9,759
Tobacco Trust Fund.....	1	.....	1	40	.....	40	244	.....	244
Agricultural Credit Insurance Fund.....	6	12	-6	21	48	-26	22	60	-38
Other.....	2	.....	2	17	.....	17	9	.....	9
Total--Farm Service Agency.....	1,276	359	916	10,442	1,694	8,748	12,536	2,135	10,401
Natural Resources Conservation Service: Conservation Operations.....	49	.....	49	228	.....	228	225	.....	225
Farm Security and Rural Investment Programs.....	398	.....	398	1,375	.....	1,375	1,389	.....	1,389
Other.....	10	.....	10	47	.....	47	39	.....	39
Rural Development.....	49	.....	49	71	.....	71	23	.....	23
Rural Housing Service: Rural Housing Insurance Fund.....	6	48	-41	156	176	-20	175	184	-10
Rental Assistance Program.....	92	.....	92	391	.....	391	389	.....	389
Other.....	9	.....	9	42	.....	42	43	.....	43
Rural Utilities Service: Rural Electrification and Telecommunications Fund.....	(**)	324	-324	68	434	-367	52	592	-541
Other.....	66	16	51	335	54	281	375	76	299
Foreign Agricultural Service.....	48	.....	48	406	.....	406	459	.....	459
Food and Nutrition Service: Supplemental Nutrition Assistance Program.....	6,325	.....	6,325	25,756	.....	25,756	26,159	.....	26,159
Child Nutrition Programs.....	1,831	.....	1,831	7,942	.....	7,942	7,033	.....	7,033
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC).....	485	.....	485	2,136	.....	2,136	2,101	.....	2,101
Other.....	32	.....	32	137	.....	137	90	.....	90
Total--Food and Nutrition Service.....	8,674	.....	8,674	35,970	.....	35,970	35,383	.....	35,383
Forest Service: National Forest System.....	107	.....	107	485	.....	485	448	.....	448
Capital Improvement and Maintenance.....	20	.....	20	115	.....	115	111	.....	111
Wildland Fire Management.....	102	.....	102	613	.....	613	811	.....	811
Forest Service Permanent Appropriations.....	7	.....	7	48	.....	48	40	.....	40
Other.....	41	.....	41	272	.....	272	263	.....	263
Total--Forest Service.....	276	.....	276	1,532	.....	1,532	1,672	.....	1,672
Other.....	88	7	81	363	24	340	350	20	330
Proprietary Receipts from the Public.....	.....	75	-75	.....	349	-349	.....	505	-505
Intrabudgetary Transactions.....	11	.....	11	118	.....	118	98	.....	98
Total--Department of Agriculture.....	13,172	830	12,342	59,371	2,736	56,635	61,623	3,547	58,076

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	22	(**)	22	85	5	80	110	1	109
Bureau of the Census	79	.....	79	342	.....	342	317	.....	317
International Trade Administration	29	.....	29	129	.....	129	118	.....	118
National Oceanic and Atmospheric Administration	507	4	502	1,818	42	1,775	1,644	21	1,623
National Institute of Standards and Technology	75	.....	75	286	.....	286	250	.....	250
National Telecommunication and Information Administration	19	.....	19	88	.....	88	182	.....	182
Other	27	14	13	114	47	67	-156	28	-184
Proprietary Receipts from the Public .....	.....	4	-4	.....	(**)	(**)	.....	-3	3
Intrabudgetary Transactions	2	.....	2	9	.....	9	4	.....	4
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	758	22	735	2,870	96	2,774	2,470	48	2,421
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	3,813	.....	3,813	23,084	.....	23,084	24,513	.....	24,513
Department of the Navy	3,501	.....	3,501	18,206	.....	18,206	18,279	.....	18,279
Department of the Air Force	2,620	.....	2,620	13,399	.....	13,399	13,680	.....	13,680
Defense Agencies .....	.....	.....	.....	6,197	.....	6,197	6,337	.....	6,337
Total--Military Personnel	9,933	.....	9,933	60,887	.....	60,887	62,810	.....	62,810
Operation and Maintenance:									
Department of the Army	5,171	.....	5,171	21,995	.....	21,995	23,239	.....	23,239
Department of the Navy	4,932	.....	4,932	17,841	.....	17,841	16,972	.....	16,972
Department of the Air Force	4,483	.....	4,483	17,522	.....	17,522	15,993	.....	15,993
Defense Agencies	5,934	.....	5,934	21,438	.....	21,438	21,137	.....	21,137
Total--Operation and Maintenance	20,519	.....	20,519	78,795	.....	78,795	77,342	.....	77,342
International Reconstruction and Other Assistance:									
Department of the Army .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Procurement:									
Department of the Army	1,467	.....	1,467	6,605	.....	6,605	8,125	.....	8,125
Department of the Navy	2,876	.....	2,876	13,435	.....	13,435	14,085	.....	14,085
Department of the Air Force	1,193	.....	1,193	11,336	.....	11,336	14,684	.....	14,684
Defense Agencies	321	.....	321	2,401	.....	2,401	2,128	.....	2,128
Total--Procurement	5,857	.....	5,857	33,777	.....	33,777	39,022	.....	39,022
Research, Development, Test, and Evaluation:									
Department of the Army	728	.....	728	2,453	.....	2,453	2,545	.....	2,545
Department of the Navy	1,131	.....	1,131	4,972	.....	4,972	4,878	.....	4,878
Department of the Air Force	971	.....	971	6,628	.....	6,628	6,635	.....	6,635
Defense Agencies	1,816	.....	1,816	5,496	.....	5,496	5,565	.....	5,565
Total--Research, Development, Test, and Evaluation	4,646	.....	4,646	19,549	.....	19,549	19,623	.....	19,623
Military Construction:									
Department of the Army	124	.....	124	828	.....	828	1,000	.....	1,000
Department of the Navy	120	.....	120	650	.....	650	733	.....	733
Department of the Air Force	68	.....	68	288	.....	288	428	.....	428
Defense Agencies	275	.....	275	1,124	.....	1,124	1,256	.....	1,256
Total--Military Construction	587	.....	587	2,890	.....	2,890	3,417	.....	3,417
Family Housing:									
Department of the Army	41	.....	41	157	.....	157	126	.....	126
Department of the Navy	24	.....	24	101	.....	101	113	.....	113
Department of the Air Force	28	.....	28	97	.....	97	128	.....	128
Defense Agencies	7	(**)	7	28	4	24	38	2	36
Revolving and Management Funds:									
Department of the Navy	37	.....	37	211	.....	211	321	.....	321
Defense Agencies:									
Working Capital Fund	225	.....	225	-62	.....	-62	2,567	.....	2,567
Other	49	.....	49	113	.....	113	177	.....	177
Allowances	1	.....	1	1	.....	1	-14	.....	-14
Trust Funds:									
Department of the Army	1	.....	1	2	.....	2	4	.....	4
Department of the Navy	1	.....	1	7	.....	7	8	.....	8
Department of the Air Force	3	.....	3	14	(**)	14	1	(**)	1
Defense Agencies	16	.....	16	65	.....	65	109	.....	109
Proprietary Receipts from the Public:									
Department of the Army .....	.....	-10	10	.....	573	-573	.....	684	-684
Department of the Navy .....	.....	14	-14	.....	30	-30	.....	43	-43
Department of the Air Force .....	.....	383	-383	.....	264	-264	.....	223	-223
Defense Agencies .....	.....	85	-85	.....	280	-280	.....	323	-323
Intrabudgetary Transactions:									
Department of the Army	-5	.....	-5	-2	.....	-2	80	.....	80
Department of the Navy	49	.....	49	-10	.....	-10	222	.....	222
Department of the Air Force	-18	.....	-18	-25	.....	-25	28	.....	28
Defense Agencies	118	.....	118	156	.....	156	117	.....	117
Offsetting Governmental Receipts:									
Department of the Army .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military Programs	42,118	472	41,646	196,751	1,151	195,600	206,237	1,276	204,961

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity.....	986	.....	986	4,736	.....	4,736	4,996	.....	4,996
Impact Aid.....	240	.....	240	563	.....	563	337	.....	337
Education Improvement Programs.....	313	.....	313	1,322	.....	1,322	1,452	.....	1,452
State Fiscal Stabilization Fund, Recovery Act.....	88	.....	88	341	.....	341	453	.....	453
Other.....	34	.....	34	113	.....	113	117	.....	117
Total--Office of Elementary and Secondary Education	1,662	.....	1,662	7,074	.....	7,074	7,354	.....	7,354
Office of Innovation and Improvement	69	.....	69	438	.....	438	421	.....	421
Office of English Language Acquisition.....	85	.....	85	234	.....	234	274	.....	274
Office of Special Education and Rehabilitative Services:									
Special Education.....	892	.....	892	3,705	.....	3,705	4,016	.....	4,016
Rehabilitation Services and Disability Research	244	.....	244	1,171	.....	1,171	1,125	.....	1,125
Special Institutions for Persons with Disabilities	22	.....	22	65	.....	65	57	.....	57
Office of Vocational and Adult Education.....	119	.....	119	514	.....	514	534	.....	534
Office of Postsecondary Education:									
Higher Education.....	141	.....	141	680	.....	680	735	.....	735
Other.....	65	(**)	65	110	4	106	66	5	61
Total--Office of Postsecondary Education	206	(**)	206	790	4	786	802	5	797
Office of Federal Student Aid:									
Student Financial Assistance.....	5,548	.....	5,548	11,394	.....	11,394	11,887	.....	11,887
Student Aid Administration.....	121	.....	121	423	.....	423	406	.....	406
Federal Family Education Loans.....	-29	.....	-29	-96	.....	-96	-59	.....	-59
Other.....	6	1	5	8	3	5	6	.....	6
Total--Office of Federal Student Aid.....	5,645	1	5,644	11,729	3	11,726	12,240	.....	12,240
Institute of Education Sciences.....	42	.....	42	183	.....	183	197	.....	197
Departmental Management	46	.....	46	176	.....	176	181	.....	181
Other.....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Proprietary Receipts from the Public.....	.....	4,735	-4,735	.....	6,244	-6,244	.....	12,476	-12,476
Intrabudgetary Transactions	2	.....	2	-6	.....	-6	18	.....	18
Total--Department of Education	9,033	4,736	4,296	26,073	6,251	19,822	27,221	12,481	14,740
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	66	.....	66	299	.....	299	304	.....	304
Weapons Activities	536	.....	536	2,432	.....	2,432	2,483	.....	2,483
Defense Nuclear Nonproliferation	146	.....	146	572	.....	572	613	.....	613
Other.....	37	.....	37	118	.....	118	112	.....	112
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	383	.....	383	1,671	.....	1,671	1,590	.....	1,590
Other Defense Activities	77	.....	77	281	.....	281	237	.....	237
Defense Nuclear Waste Disposal .....	(**)	.....	(**)	2	.....	2	1	.....	1
Energy Programs:									
Science.....	386	.....	386	1,627	.....	1,627	1,747	.....	1,747
Energy Supply	106	.....	106	508	.....	508	487	.....	487
Energy Efficiency and Renewable Energy	142	.....	142	602	.....	602	733	.....	733
Fossil Energy Research and Development.....	57	.....	57	294	.....	294	289	.....	289
Uranium Enrichment Decontamination and Decommissioning Fund.....	52	.....	52	192	.....	192	131	.....	131
Advanced Technology Vehicles Manufacturing Loan Program .....	(**)	.....	(**)	1	.....	1	3	.....	3
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	24	.....	24	61	.....	61
Other.....	88	6	81	336	17	318	318	12	306
Total--Energy Programs.....	834	6	828	3,585	17	3,568	3,769	12	3,757
Power Marketing Administration	279	341	-62	1,373	1,201	172	1,240	1,192	48
Departmental Administration.....	4	.....	4	92	.....	92	82	.....	82
Proprietary Receipts from the Public.....	.....	47	-47	.....	294	-294	.....	622	-622
Intrabudgetary Transactions	-94	.....	-94	-457	.....	-457	-491	.....	-491
Total--Department of Energy.....	2,268	395	1,874	9,967	1,512	8,455	9,941	1,825	8,115

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Food and Drug Administration	235	1	235	735	3	732	462	3	459
Health Resources and Services Administration	690	.....	690	2,994	.....	2,994	2,948	3	2,945
Indian Health Service.....	1,470	.....	1,470	2,309	.....	2,309	1,369	.....	1,369
Centers for Disease Control and Prevention.....	567	.....	567	2,250	.....	2,250	2,123	.....	2,123
National Institutes of Health.....	2,286	.....	2,286	9,430	.....	9,430	9,533	.....	9,533
Substance Abuse and Mental Health Services Administration.....	224	.....	224	934	.....	934	1,081	.....	1,081
Agency for Healthcare Research and Quality.....	21	.....	21	56	.....	56	3	.....	3
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid.....	29,023	.....	29,023	113,251	.....	113,251	92,216	.....	92,216
Payments to Health Care Trust Funds.....	28,865	.....	28,865	95,571	.....	95,571	92,356	.....	92,356
Children's Health Insurance Fund.....	-74	.....	-74	3,549	.....	3,549	4,313	.....	4,313
State Grants and Demonstrations.....	38	.....	38	171	.....	171	170	.....	170
Federal Hospital Insurance Trust Fund:									
Benefit Payments.....	29,106	.....	29,106	94,527	.....	94,527	89,889	.....	89,889
Administrative Expenses.....	1,686	.....	1,686	3,389	.....	3,389	3,225	.....	3,225
Total--FHI Trust Fund.....	30,792	.....	30,792	97,916	.....	97,916	93,113	.....	93,113
Health Care Fraud and Abuse Control.....	108	.....	108	483	.....	483	379	.....	379
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments.....	28,650	.....	28,650	95,058	.....	95,058	87,803	.....	87,803
Administrative Expenses.....	518	.....	518	1,750	.....	1,750	1,442	.....	1,442
Medicare Prescription Drugs:									
Benefit Payments.....	11,120	.....	11,120	33,180	.....	33,180	27,248	.....	27,248
Administrative Expenses.....	41	.....	41	173	.....	173	154	.....	154
Total--FSMI Trust Fund.....	40,329	.....	40,329	130,161	.....	130,161	116,647	.....	116,647
Other.....	192	.....	192	843	.....	843	1,215	.....	1,215
Total--Centers for Medicare and Medicaid Services.....	129,273	.....	129,273	441,946	.....	441,946	400,410	.....	400,410
Administration for Children and Families:									
Temporary Assistance for Needy Families.....	1,279	.....	1,279	5,010	.....	5,010	5,389	.....	5,389
Contingency Fund.....	13	.....	13	83	.....	83	80	.....	80
Payments to States for Child Support Enforcement and Family Support Programs.....	288	.....	288	1,056	.....	1,056	1,096	.....	1,096
Low Income Home Energy Assistance.....	476	.....	476	1,533	.....	1,533	1,486	.....	1,486
Refugee and Entrant Assistance.....	90	.....	90	390	.....	390	300	.....	300
Child Care Entitlement to States.....	364	.....	364	1,086	.....	1,086	1,025	.....	1,025
Payments to States for the Child Care and Development Block Grant.....	77	.....	77	559	.....	559	585	.....	585
Social Services Block Grant.....	197	.....	197	604	.....	604	516	.....	516
Children and Families Services Programs.....	810	.....	810	3,425	.....	3,425	3,163	.....	3,163
Payments to States for Foster Care and Adoption Assistance.....	628	.....	628	2,285	.....	2,285	2,381	.....	2,381
Other.....	28	.....	28	163	.....	163	189	.....	189
Total--Administration for Children and Families.....	4,250	.....	4,250	16,194	.....	16,194	16,211	.....	16,211
Administration on Aging.....	106	.....	106	489	.....	489	458	.....	458
Departmental Management.....	175	.....	175	995	.....	995	986	.....	986
Other.....	93	.....	93	278	.....	278	305	.....	305
Proprietary Receipts from the Public.....	.....	6,937	-6,937	.....	28,036	-28,036	.....	27,775	-27,775
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund.....	-25,790	.....	-25,790	-92,491	.....	-92,491	-88,238	.....	-88,238
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund.....	-3,076	.....	-3,076	-3,084	.....	-3,084	-4,110	.....	-4,110
Other.....	73	.....	73	42	.....	42	1,564	.....	1,564
Total--Department of Health and Human Services.....	110,598	6,938	103,661	383,076	28,039	355,038	345,105	27,781	317,324
Department of Homeland Security:									
Departmental Management and Operations.....	31	.....	31	264	.....	264	312	.....	312
Citizenship and Immigration Services.....	256	.....	256	1,017	.....	1,017	874	.....	874
United States Secret Service.....	136	.....	136	555	.....	555	576	.....	576
Transportation Security Administration.....	968	.....	968	2,061	.....	2,061	1,835	.....	1,835
Immigration and Customs Enforcement.....	452	.....	452	1,872	.....	1,872	1,652	.....	1,652
U.S. Customs and Border Protection.....	961	(**)	961	3,822	2	3,820	3,577	.....	3,577
United States Coast Guard.....	752	.....	752	3,763	.....	3,763	3,697	.....	3,697
National Protection and Programs Directorate.....	102	.....	102	426	.....	426	447	.....	447
Federal Emergency Management Agency:									
State and Local Programs.....	124	.....	124	904	.....	904	878	.....	878
Firefighter Assistance Grants.....	45	.....	45	204	.....	204	231	.....	231
Disaster Relief.....	410	.....	410	2,625	.....	2,625	2,070	.....	2,070
National Flood Insurance Fund.....	40	150	-110	231	592	-360	329	628	-298
Other.....	87	.....	87	390	.....	390	423	.....	423
Total--Federal Emergency Management Agency.....	705	150	555	4,354	592	3,763	3,932	628	3,304
Science and Technology.....	40	.....	40	251	.....	251	208	.....	208
Domestic Nuclear Detection Office.....	28	.....	28	103	.....	103	89	.....	89
Other.....	24	.....	24	122	.....	122	121	.....	121
Proprietary Receipts from the Public.....	.....	8	-8	.....	77	-77	.....	78	-78
Intrabudgetary Transactions.....	-13	.....	-13	-8	.....	-8	16	.....	16
Offsetting Governmental Receipts.....	.....	1,107	-1,107	.....	2,998	-2,998	.....	2,194	-2,194
Total--Department of Homeland Security.....	4,443	1,265	3,178	18,601	3,668	14,933	17,338	2,899	14,439

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,552	.....	1,552	5,958	.....	5,958	6,172	.....	6,172
Housing Certificate Fund.....	22	.....	22	93	.....	93	124	.....	124
Project-Based Rental Assistance.....	844	.....	844	3,365	.....	3,365	3,223	.....	3,223
Public Housing Capital Fund.....	101	.....	101	618	.....	618	706	.....	706
Public Housing Operating Fund.....	348	.....	348	1,459	.....	1,459	1,367	.....	1,367
Revitalization of Severely Distressed Public Housing (Hope VI).....	7	.....	7	27	.....	27	40	.....	40
Native American Housing Block Grant.....	53	.....	53	184	.....	184	184	.....	184
Other.....	4	.....	4	15	.....	15	32	.....	32
Total--Public and Indian Housing Programs.....	2,932	.....	2,932	11,719	.....	11,719	11,848	.....	11,848
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	24	.....	24	90	.....	90	96	.....	96
Community Development Fund.....	420	.....	420	2,092	.....	2,092	2,329	.....	2,329
Home Investment Partnership Program.....	72	.....	72	398	.....	398	405	.....	405
Neighborhood Stabilization Program.....	5	.....	5	26	.....	26	118	.....	118
Homeless Assistance Grants.....	161	.....	161	641	.....	641	632	.....	632
Other.....	8	.....	8	31	.....	31	33	(**)	33
Total--Community Planning and Development.....	689	.....	689	3,277	.....	3,277	3,613	(**)	3,613
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	10	.....	10	40	.....	40	31	.....	31
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-1,060	.....	-1,060	-4,157	.....	-4,157	-3,406	.....	-3,406
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	2	(**)	2	12	9	3	12	10	2
FHA-General and Special Risk Fund, Liquidating Account.....	8	17	-8	26	65	-39	18	73	-54
Housing for the Elderly or Handicapped Fund, Liquidating Account.....	(**)	47	-47	1	185	-183	(**)	151	-151
Housing for the Elderly.....	65	.....	65	264	.....	264	296	.....	296
Housing for Persons with Disabilities.....	16	.....	16	68	.....	68	77	.....	77
Other Assisted Housing Programs.....	22	.....	22	96	.....	96	115	.....	115
Other.....	6	2	5	25	16	9	35	12	23
Total--Housing Programs.....	-929	65	-994	-3,627	274	-3,901	-2,822	245	-3,067
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities.....	3	(**)	3	11	(**)	11	6	14	-9
Management and Administration.....	134	.....	134	547	.....	547	536	.....	536
Other.....	15	.....	15	68	.....	68	69	.....	69
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	46	-46	.....	167	-167	.....	196	-196
Other.....	.....	-13	13	.....	4	-4	.....	14	-14
Intrabudgetary Transactions.....	-1	.....	-1	1	.....	1	1	.....	1
Offsetting Governmental Receipts.....	.....	1	-1	.....	3	-3	.....	1	-1
Total--Department of Housing and Urban Development.....	2,843	99	2,744	11,998	449	11,549	13,251	471	12,779
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources.....	57	.....	57	271	.....	271	307	.....	307
Other.....	26	7	19	126	20	105	135	37	98
Bureau of Ocean Energy Management, Regulation and Enforcement.....									
Office of Surface Mining Reclamation and Enforcement.....	12	.....	12	18	.....	18	7	.....	7
Office of Surface Mining Reclamation and Enforcement.....	150	.....	150	350	.....	350	277	.....	277
Total--Land and Minerals Management.....	245	7	238	764	20	744	726	37	689
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	30	.....	30	178	.....	178	258	.....	258
Other.....	60	44	16	161	116	45	207	89	118
United States Geological Survey.....	72	.....	72	350	.....	350	358	.....	358
Other.....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Total--Water and Science.....	162	44	119	690	116	574	823	89	734
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service.....	199	.....	199	766	.....	766	819	.....	819
National Park Service.....	230	.....	230	994	.....	994	883	.....	883
Total--Fish and Wildlife and Parks.....	429	.....	429	1,760	.....	1,760	1,702	.....	1,702
Bureau of Indian Affairs and Bureau of Indian Education.....									
Departmental Offices:	319	(**)	319	950	(**)	949	566	(**)	566
Mineral Leasing and Associated Payments.....	140	.....	140	881	.....	881	767	.....	767
Other.....	22	.....	22	81	.....	81	88	.....	88
Insular Affairs.....	27	.....	27	146	.....	146	140	.....	140
Office of the Special Trustee for American Indians.....	28	.....	28	82	.....	82	56	.....	56
Department-Wide Programs.....	1	.....	1	277	.....	277	286	.....	286
Other.....	-4	.....	-4	45	.....	45	74	.....	74
Proprietary Receipts from the Public.....	.....	449	-449	.....	2,153	-2,153	.....	1,696	-1,696
Intrabudgetary Transactions.....	-2	.....	-2	-6	.....	-6	16	.....	16
Total--Department of the Interior.....	1,366	500	866	5,669	2,289	3,380	5,243	1,822	3,422

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	-145	.....	-145	62	.....	62	6	.....	6
Legal Activities and United States Marshals:									
General Legal Activities	93	.....	93	272	.....	272	255	.....	255
United States Attorneys	171	.....	171	595	.....	595	546	.....	546
United States Marshals Service	50	.....	50	335	.....	335	329	.....	329
Assets Forfeiture Fund	1,170	.....	1,170	1,447	.....	1,447	372	.....	372
Other	-975	.....	-975	-492	.....	-492	614	.....	614
Federal Bureau of Investigation	627	.....	627	2,521	.....	2,521	2,455	.....	2,455
Drug Enforcement Administration	171	.....	171	702	.....	702	692	.....	692
Bureau of Alcohol, Tobacco, Firearms, and Explosives	99	.....	99	367	.....	367	341	.....	341
Federal Prison System	621	29	592	2,393	127	2,266	2,202	129	2,073
Office of Justice Programs:									
State and Local Law Enforcement Assistance	57	.....	57	460	.....	460	572	.....	572
Community Oriented Policing Services	25	.....	25	87	.....	87	119	.....	119
Crime Victims Fund	44	.....	44	188	.....	188	221	.....	221
Other	73	.....	73	318	.....	318	346	.....	346
Other	120	.....	120	270	.....	270	264	.....	264
Proprietary Receipts from the Public .....	.....	206	-206	.....	1,127	-1,127	.....	55	-55
Intrabudgetary Transactions	-1,101	.....	-1,101	-2,106	.....	-2,106	541	.....	541
Offsetting Governmental Receipts .....	.....	46	-46	.....	155	-155	.....	153	-153
Total--Department of Justice	1,101	281	819	7,418	1,409	6,008	9,875	337	9,538
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	238	.....	238	997	.....	997	985	.....	985
Office of Job Corps	142	.....	142	560	.....	560	514	.....	514
Community Service Employment for Older Americans	32	.....	32	142	.....	142	135	.....	135
Federal Unemployment Benefits and Allowances	37	.....	37	175	.....	175	158	.....	158
Federal Additional Unemployment Compensation Program-Recovery Act .....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
State Unemployment Insurance and Employment Service Operations	30	.....	30	-319	.....	-319	68	.....	68
Payments to the Unemployment Trust Fund .....	.....	.....	.....	61	.....	61	5,028	.....	5,028
Advances to the Unemployment Trust Fund and Other Funds .....	.....	.....	.....	.....	.....	.....	10	.....	10
Program Administration	3	.....	3	24	.....	24	22	.....	22
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,237	.....	3,237	10,662	.....	10,662	18,232	.....	18,232
State Administrative Expenses	304	.....	304	1,585	.....	1,585	1,332	.....	1,332
Federal Administrative Expenses	22	.....	22	115	.....	115	133	.....	133
Other .....	(**)	.....	(**)	56	.....	56	(**)	.....	(**)
Total--Unemployment Trust Fund	3,563	.....	3,563	12,418	.....	12,418	19,697	.....	19,697
Other	29	.....	29	143	.....	143	128	.....	128
Total--Employment and Training Administration	4,073	.....	4,073	14,199	.....	14,199	26,742	.....	26,742

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Pension Benefit Guaranty Corporation	510	52	457	2,031	3,338	-1,307	1,982	1,669	313
Employment Standards Administration .....	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Office of Workers' Compensation Programs:									
Special Benefits	231	.....	231	-462	.....	-462	-546	.....	-546
Energy Employees Occupational									
Illness Compensation Fund	87	.....	87	345	.....	345	346	.....	346
Special Benefits for Disabled Coal Miners	10	.....	10	40	.....	40	45	.....	45
Black Lung Disability Trust Fund.....	17	.....	17	73	.....	73	76	.....	76
Other	26	.....	26	115	.....	115	109	.....	109
Wage and Hour Division	17	.....	17	72	.....	72	72	.....	72
Occupational Safety and Health Administration	45	.....	45	169	.....	169	153	.....	153
Mine Safety and Health Administration	28	.....	28	110	.....	110	100	.....	100
Bureau of Labor Statistics.....	36	.....	36	163	.....	163	147	.....	147
Departmental Management	67	.....	67	230	.....	230	209	.....	209
Other	23	.....	23	93	.....	93	88	.....	88
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	-3	3	.....	(**)	(**)
Intrabudgetary Transactions.....	-71	.....	-71	-262	.....	-262	-5,264	.....	-5,264
Total--Department of Labor.....	5,098	52	5,046	16,918	3,335	13,582	24,260	1,669	22,590
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	587	.....	587	2,412	.....	2,412	2,785	.....	2,785
Educational and Cultural Exchange Programs.....	46	.....	46	211	.....	211	188	.....	188
Embassy Security, Construction, and Maintenance.....	170	.....	170	696	.....	696	651	.....	651
Payment to Foreign Service Retirement and									
Disability Fund .....	.....	.....	.....	.....	.....	.....	47	.....	47
Foreign Service Retirement and Disability Fund	78	.....	78	306	.....	306	308	.....	308
Other	221	.....	221	706	.....	706	198	.....	198
Total--Administration of Foreign Affairs.....	1,101	.....	1,101	4,330	.....	4,330	4,177	.....	4,177
International Organizations and Conferences	42	.....	42	1,174	.....	1,174	1,098	.....	1,098
Global Health and Child Survival	447	.....	447	2,014	.....	2,014	2,085	.....	2,085
Migration and Refugee Assistance	126	.....	126	767	.....	767	983	.....	983
International Narcotics Control and Law Enforcement	72	.....	72	400	.....	400	454	.....	454
Andean Counterdrug Programs	1	.....	1	6	.....	6	10	.....	10
Other	34	.....	34	143	.....	143	123	.....	123
Proprietary Receipts from the Public.....	.....	-46	46	.....	-16	16	.....	19	-19
Intrabudgetary Transactions	-127	.....	-127	-163	.....	-163	-155	.....	-155
Total--Department of State.....	1,697	-46	1,742	8,670	-16	8,686	8,775	19	8,756
Department of Transportation:									
Office of the Secretary	60	.....	60	233	.....	233	232	.....	232
Federal Aviation Administration:									
Operations	-109	.....	-109	596	.....	596	1,593	.....	1,593
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	258	.....	258	1,145	.....	1,145	1,276	.....	1,276
Facilities and Equipment.....	177	.....	177	798	.....	798	846	.....	846
Research, Engineering, and Development.....	16	.....	16	49	.....	49	45	.....	45
Trust Fund Share of FAA Operations.....	800	.....	800	2,300	.....	2,300	1,400	.....	1,400
Total--Airport and Airway Trust Fund.....	1,250	.....	1,250	4,292	.....	4,292	3,567	.....	3,567
Other	-11	-23	12	-23	-43	20	29	83	-54
Total--Federal Aviation Administration.....	1,131	-23	1,154	4,865	-43	4,908	5,190	83	5,107
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways.....	2,254	.....	2,254	12,739	.....	12,739	13,566	.....	13,566
Other.....	(**)	.....	(**)	1	.....	1	2	.....	2
Highway Infrastructure Investment, Recovery Act.....	3	.....	3	26	.....	26	77	.....	77
Other Programs	50	.....	50	227	.....	227	12,025	.....	12,025
Total--Federal Highway Administration.....	2,307	.....	2,307	12,993	.....	12,993	25,670	.....	25,670
Federal Motor Carrier Safety Administration	39	.....	39	172	.....	172	174	.....	174
National Highway Traffic Safety Administration	55	.....	55	320	.....	320	334	.....	334
Federal Railroad Administration:									
Operating Subsidy Grants to the National Railroad									
Passenger Corporation .....	.....	.....	.....	67	.....	67	129	.....	129
Capital and Debt Service Grants to the									
National Railroad Passenger Corporation.....	23	.....	23	316	.....	316	263	.....	263
Capital Assistance for High Speed Rail Corridors									
and Intercity Passenger Rail Service	83	.....	83	274	.....	274	276	.....	276
Other	35	.....	35	127	.....	127	150	.....	150
Total--Federal Railroad Administration.....	142	.....	142	784	.....	784	819	.....	819

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula Grants.....	3	.....	3	15	.....	15	38	.....	38
Capital Investment Grants.....	135	.....	135	571	.....	571	532	.....	532
Transit Formula Grants.....	576	.....	576	2,494	.....	2,494	2,906	.....	2,906
Transit Capital Assistance, Recovery Act.....	6	.....	6	39	.....	39	73	.....	73
Other.....	29	.....	29	1142	.....	142	129	.....	129
Total--Federal Transit Administration.....	748	.....	748	3,262	.....	3,262	3,678	.....	3,678
Maritime Administration.....	37	2	35	139	6	133	125	3	122
Other.....	30	5	25	113	9	105	147	8	138
Proprietary Receipts from the Public.....	.....	2	-2	.....	20	-20	.....	25	-25
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund.....	.....	.....	.....	.....	.....	.....	-11,693	.....	-11,693
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Offsetting Governmental Receipts.....	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Total--Department of Transportation.....	4,550	-13	4,563	22,882	-9	22,890	24,674	120	24,555
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund.....	.....	11	-11	.....	12	-12	.....	45	-45
Grants for Specified Energy Property in Lieu of Tax Credit.....	207	.....	207	944	.....	944	660	.....	660
Housing and Economic Recovery Programs.....	.....	.....	.....	(**)	.....	(**)	1	.....	1
Troubled Asset Relief Programs.....	206	.....	206	1,384	.....	1,384	1,369	.....	1,369
Other.....	167	.....	167	656	.....	656	747	.....	747
Bureau of the Fiscal Service:									
Financial Management Service:									
Payment to the Resolution Funding Corporation.....	652	.....	652	1,314	.....	1,314	1,314	.....	1,314
Financial Agent Services.....	48	.....	48	197	.....	197	177	.....	177
Interest Paid to Credit Financing Accounts.....	.....	.....	.....	.....	.....	.....	1	.....	1
Claims, Judgments, and Relief Acts.....	141	.....	141	1,412	.....	1,412	566	.....	566
Other.....	7	(**)	7	203	2	201	1,415	.....	1,415
Total--Financial Management Service.....	848	(**)	848	3,126	2	3,124	3,473	.....	3,473
Bureau of the Public Debt.....	26	.....	26	127	.....	127	202	.....	202
Total--Bureau of the Fiscal Service.....	874	(**)	874	3,253	2	3,251	3,675	.....	3,675
Federal Financing Bank.....	-50	.....	-50	-279	.....	-279	-216	.....	-216
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses.....	8	.....	8	31	.....	31	29	.....	29
Internal Revenue Collections for Puerto Rico.....	22	.....	22	89	.....	89	105	.....	105
Bureau of Engraving and Printing.....	34	.....	34	-41	.....	-41	-20	.....	-20
United States Mint.....	296	366	-69	1,086	1,265	-179	1,012	1,132	-120
Internal Revenue Service:									
Taxpayer Services.....	167	.....	167	636	.....	636	657	.....	657
Enforcement.....	367	.....	367	1,470	.....	1,470	1,478	.....	1,478
Operations Support.....	358	.....	358	1,332	.....	1,332	1,323	.....	1,323
Build America Bond Payments, Recovery Act.....	2	.....	2	699	.....	699	1,128	.....	1,128
Refundable Premium Tax Credits and Cost Sharing Reductions.....	1,565	.....	1,565	7,014	.....	7,014	39	.....	39
Payment Where Earned Income Credit Exceeds Liability for Tax.....	5,269	.....	5,269	5,237	.....	5,237	(**)	.....	(**)
Payment Where Child Tax Credit Exceeds Liability for Tax.....	3,636	.....	3,636	3,686	.....	3,686	105	.....	105
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax.....	364	.....	364	364	.....	364	-22	.....	-22
Refunding Internal Revenue Collections, Interest.....	55	.....	55	334	.....	334	298	.....	298
Other.....	32	.....	32	373	(**)	373	489	(**)	488
Total--Internal Revenue Service.....	11,814	.....	11,814	21,145	(**)	21,145	5,494	(**)	5,494
Comptroller of the Currency.....	77	1	76	319	450	-131	327	8	319
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis).....	15,441	.....	15,441	73,622	.....	73,622	75,848	.....	75,848
Special Issues (Cash Basis).....	-336	.....	-336	60,072	.....	60,072	69,489	.....	69,489
Total--Interest on Treasury Debt Securities (Gross).....	15,105	.....	15,105	133,694	.....	133,694	145,337	.....	145,337
Total--Interest on the Public Debt.....	15,105	.....	15,105	133,694	.....	133,694	145,337	.....	145,337
Other.....	8	.....	8	30	.....	30	28	.....	28
Proprietary Receipts from the Public.....	.....	79	-79	.....	8,432	-8,432	.....	39,678	-39,678
Intrabudgetary Transactions.....	-114	.....	-114	-667	.....	-667	-1,520	.....	-1,520
Total--Department of the Treasury.....	28,654	457	28,197	161,646	10,160	151,486	157,029	40,864	116,165

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	41	.....	41	125	.....	125	121	.....	121
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	24	.....	24	24	.....	24	.....	.....	.....
Medical Services	4,908	.....	4,908	16,356	.....	16,356	15,001	.....	15,001
Medical Support and Compliance	646	.....	646	2,019	.....	2,019	1,882	.....	1,882
Medical Facilities	477	.....	477	1,686	.....	1,686	1,778	.....	1,778
Other	113	36	77	427	145	282	383	147	236
Benefit Programs:									
Public Enterprise Funds:									
Housing Accounts	2	3	-1	3	7	-4	2	7	-6
Other	77	76	(**)	322	302	21	305	317	-12
Compensation and Pensions	6,130	.....	6,130	29,605	.....	29,605	27,606	.....	27,606
Readjustment Benefits	1,239	.....	1,239	5,154	.....	5,154	5,260	.....	5,260
Veterans Housing Benefit Program Fund	29	.....	29	114	.....	114	.....	.....	.....
Insurance Funds:									
National Service Life	77	.....	77	325	.....	325	298	.....	298
Veterans Special Life	14	2	12	54	53	1	52	57	-5
Other	3	.....	3	9	.....	9	34	.....	34
Total--Benefit Programs	7,569	81	7,488	35,585	361	35,223	33,556	382	33,174
Departmental Administration:									
Construction	82	.....	82	636	.....	636	424	.....	424
Information Technology Systems	335	.....	335	1,199	.....	1,199	1,092	.....	1,092
General Operating Expenses	301	.....	301	969	(**)	969	906	(**)	906
Other	149	.....	149	472	.....	472	439	.....	439
Proprietary Receipts from the Public:									
National Service Life .....	.....	3	-3	.....	25	-25	.....	10	-10
Other .....	.....	291	-291	.....	1,183	-1,183	.....	1,105	-1,105
Intrabudgetary Transactions	-13	.....	-13	-7	.....	-7	-12	.....	-12
Total--Department of Veterans Affairs	14,630	410	14,221	59,491	1,715	57,776	55,571	1,644	53,927
Corps of Engineers:									
Construction	148	.....	148	678	.....	678	640	.....	640
Operation and Maintenance	132	.....	132	885	.....	885	818	.....	818
Flood Control and Coastal Emergencies	61	.....	61	254	.....	254	326	.....	326
Harbor Maintenance Trust Fund	97	.....	97	97	.....	97	.....	.....	.....
Rivers and Harbors Contributed Funds	34	.....	34	139	.....	139	128	.....	128
Other	109	.....	109	596	.....	596	504	.....	504
Proprietary Receipts from the Public .....	.....	67	-67	.....	402	-402	.....	175	-175
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	580	67	513	2,648	402	2,246	2,417	175	2,242
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund .....	.....	.....	.....	75,562	.....	75,562	72,885	.....	72,885
Military Retirement Fund	4,759	.....	4,759	23,060	.....	23,060	22,517	.....	22,517
Retiree Health Care:									
Payment to Department of Defense									
Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	4,005	.....	4,005	4,250	.....	4,250
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,037	.....	1,037	3,495	.....	3,495	3,399	.....	3,399
Educational Benefits	20	.....	20	133	.....	133	138	.....	138
Other	21	.....	21	78	.....	78	58	.....	58
Proprietary Receipts from the Public .....	.....	2	-2	.....	7	-7	.....	4	-4
Intrabudgetary Transactions	329	.....	329	-78,131	.....	-78,131	-77,395	.....	-77,395
Total--Other Defense Civil Programs	6,166	2	6,164	28,202	7	28,195	25,852	4	25,849
Environmental Protection Agency:									
Science and Technology	65	.....	65	235	.....	235	241	.....	241
Environmental Programs and Management	266	.....	266	852	.....	852	804	.....	804
State and Tribal Assistance Grants	362	.....	362	1,760	.....	1,760	1,594	.....	1,594
Payment to the Hazardous Substance Superfund .....	.....	.....	.....	249	.....	249	313	.....	313
Hazardous Substance Superfund	88	.....	88	380	.....	380	234	.....	234
Other	30	16	13	54	26	28	77	26	51
Proprietary Receipts from the Public .....	.....	3	-3	.....	20	-20	.....	19	-19
Intrabudgetary Transactions	14	.....	14	-160	.....	-160	-255	.....	-255
Offsetting Governmental Receipts .....	.....	2	-2	.....	5	-5	.....	6	-6
Total--Environmental Protection Agency	824	21	803	3,370	51	3,319	3,008	52	2,957
Executive Office of the President:									
The White House	6	.....	6	19	.....	19	19	.....	19
Office of Management and Budget	10	.....	10	30	.....	30	29	.....	29
Unanticipated Needs	1	.....	1	4	.....	4	5	.....	5
Other	24	.....	24	77	.....	77	72	.....	72
Proprietary Receipts from the Public .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	40	(**)	40	130	(**)	130	125	(**)	124

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real Property Activities.....	-118	.....	-118	-258	.....	-258	-64	.....	-64
Supply and Technology Activities.....	-126	.....	-126	-252	.....	-252	35	.....	35
General Activities.....	37	.....	37	81	.....	81	32	.....	32
Proprietary Receipts from the Public.....	.....	14	-14	.....	26	-26	.....	41	-41
Intrabudgetary Transactions.....	-1	.....	-1	-1	.....	-1	-3	.....	-3
Total--General Services Administration.....	-209	14	-223	-430	26	-456	1	41	-40
International Assistance Programs:									
Millennium Challenge Corporation.....	35	(**)	35	253	.....	253	477	.....	477
International Security Assistance:									
Pakistan Counterinsurgency Capability Fund.....	.....	.....	.....	.....	.....	.....	425	.....	425
Foreign Military Financing Program.....	2,374	.....	2,374	3,647	.....	3,647	1,752	.....	1,752
Economic Support Fund.....	340	.....	340	2,245	.....	2,245	1,544	.....	1,544
Other.....	55	(**)	55	287	6	281	366	26	340
Total--International Security Assistance.....	2,769	(**)	2,769	6,179	6	6,172	4,088	26	4,062
Multilateral Assistance:									
Contribution to the International Development	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other.....	-7	.....	-7	677	.....	677	430	.....	430
Total--Multilateral Assistance.....	-7	.....	-7	677	.....	677	430	.....	430
Agency for International Development:									
Development Assistance Program.....	166	.....	166	825	.....	825	618	.....	618
Assistance for Europe, Eurasia and Central Asia.....	16	.....	16	61	.....	61	161	.....	161
International Disaster Assistance.....	114	.....	114	760	.....	760	591	.....	591
Operating Expenses.....	94	.....	94	370	.....	370	364	.....	364
Other.....	-37	.....	-37	54	.....	54	35	.....	35
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	1	-1
Intrabudgetary Transactions.....	(**)	.....	(**)	4	.....	4	1	.....	1
Total--Agency for International Development.....	353	(**)	353	2,074	1	2,073	1,771	1	1,770
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts.....	9	1	8	27	41	-14	27	47	-19
Proprietary Receipts from the Public.....	.....	4	-4	.....	56	-56	.....	60	-60
Total--Overseas Private Investment Corporation.....	9	5	4	27	97	-70	27	107	-80
Peace Corps.....	22	(**)	23	113	1	112	105	(**)	105
International Monetary Programs.....	355	.....	355	682	.....	682	-9	.....	-9
Military Sales Programs:									
Foreign Military Sales Trust Fund.....	2,362	.....	2,362	8,855	.....	8,855	8,593	.....	8,593
Other.....	8	14	-6	23	27	-4	13	13	(**)
Proprietary Receipts from the Public.....	.....	2,265	-2,265	.....	8,562	-8,562	.....	9,592	-9,592
Other.....	10	(**)	9	39	1	38	35	1	34
Total--International Assistance Programs.....	5,915	2,284	3,631	18,921	8,695	10,226	15,530	9,740	5,790
National Aeronautics and Space Administration:									
Science.....	353	.....	353	1,696	.....	1,696	1,562	.....	1,562
Aeronautics.....	46	.....	46	188	.....	188	183	.....	183
Exploration.....	330	.....	330	1,832	.....	1,832	1,288	.....	1,288
Cross Agency Support.....	171	.....	171	872	.....	872	888	.....	888
Space Operations.....	261	.....	261	1,309	.....	1,309	1,283	.....	1,283
Other.....	117	.....	117	454	.....	454	422	.....	422
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions.....	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration.....	1,276	(**)	1,276	6,351	1	6,351	5,625	(**)	5,625
National Science Foundation:									
Research and Related Activities.....	380	.....	380	1,530	.....	1,530	1,675	.....	1,675
Education and Human Resources.....	56	.....	56	243	.....	243	268	.....	268
Other.....	51	.....	51	179	.....	179	188	.....	188
Proprietary Receipts from the Public.....	.....	4	-4	.....	16	-16	.....	9	-9
Total--National Science Foundation.....	488	4	483	1,953	16	1,937	2,132	9	2,122
Office of Personnel Management:									
Government Payment for Annuitants, Employees	.....	.....	.....	.....	.....	.....	.....	.....	.....
Health and Life Insurance Benefits.....	986	.....	986	3,855	.....	3,855	3,687	.....	3,687
Civil Service Retirement and Disability Fund.....	6,967	.....	6,967	27,090	.....	27,090	26,313	.....	26,313
Employees Life Insurance Fund.....	167	309	-142	862	1,459	-597	925	1,303	-379
Employees and Retired Employees Health Benefits Fund.....	3,806	4,348	-542	16,107	15,863	244	15,015	14,827	187
Other.....	15	.....	15	96	.....	96	280	.....	280
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	2	-2	.....	5	-5
Intrabudgetary Transactions:									
Postal Service Contributions.....	.....	.....	.....	-765	.....	-765	-773	.....	-773
Civil Service Retirement and Disability Fund:	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other.....	-4	.....	-4	-15	.....	-15	-15	.....	-15
Total--Office of Personnel Management.....	11,937	4,657	7,280	47,231	17,324	29,907	45,432	16,135	29,296

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Salaries and Expenses	-111	.....	-111	32	(**)	32	239	(**)	239
Business Loans Program	155	(**)	155	170	5	164	79	1	78
Disaster Loans Program	4	(**)	4	18	(**)	18	21	1	20
Other	19	1	18	50	6	43	11	7	4
Proprietary Receipts from the Public .....	.....	1	-1	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Total--Small Business Administration	67	3	64	269	12	257	350	8	342
Social Security Administration:									
Payments to Social Security Trust Funds	6,526	.....	6,526	13,914	.....	13,914	10,489	.....	10,489
Supplemental Security Income Program	4,796	.....	4,796	23,647	.....	23,647	23,328	.....	23,328
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	60,792	.....	60,792	239,871	.....	239,871	228,314	.....	228,314
Administrative Expenses	396	.....	396	1,231	.....	1,231	1,134	.....	1,134
Other .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total--FOASI Trust Fund	61,187	.....	61,187	241,101	.....	241,101	229,448	.....	229,448
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments	11,979	.....	11,979	47,184	.....	47,184	46,551	.....	46,551
Administrative Expenses	286	.....	286	949	.....	949	890	.....	890
Total--FDI Trust Fund	12,265	.....	12,265	48,132	.....	48,132	47,442	.....	47,442
Other	23	.....	23	86	.....	86	138	.....	138
Proprietary Receipts from the Public:									
On-Budget .....	.....	138	-138	.....	702	-702	.....	786	-786
Off-Budget .....	.....	2	-2	.....	12	-12	.....	15	-15
Intrabudgetary Transactions:									
Off-Budget ²	-6,526	.....	-6,526	-13,913	.....	-13,913	-10,489	.....	-10,489
Total--Social Security Administration	78,271	140	78,131	312,968	714	312,253	300,357	801	299,556
Other Independent Agencies:									
Broadcasting Board of Governors	90	(**)	90	245	-1	246	218	-1	218
Bureau of Consumer Financial Protection	47	.....	47	170	(**)	170	131	(**)	131
Corporation for National and Community Service	90	(**)	90	334	(**)	334	331	(**)	331
Corporation for Public Broadcasting .....	.....	.....	.....	445	.....	445	445	.....	445
District of Columbia:									
Courts	22	.....	22	86	.....	86	98	.....	98
General and Special Payments	168	14	153	286	14	272	210	(**)	210
Equal Employment Opportunity Commission	36	(**)	36	131	(**)	130	118	(**)	118
Export-Import Bank of the United States	-20	-242	222	-118	322	-440	-160	15	-175
Federal Communications Commission:									
Universal Service Fund	664	.....	664	2,970	.....	2,970	3,394	.....	3,394
Spectrum Auction Program Account .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	-52	1	-53	32	6	26	108	8	100
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	263	.....	263	-1,711	.....	-1,711	-3,391	.....	-3,391
FSLIC Resolution Fund	(**)	(**)	(**)	1	(**)	1	2	3	-1
Total--Federal Deposit Insurance Corporation	263	(**)	263	-1,710	(**)	-1,710	-3,390	3	-3,393
Federal Drug Control Programs	18	.....	18	81	.....	81	77	.....	77
Federal Housing Finance Agency	17	.....	17	79	.....	79	79	.....	79
Intelligence Community Management Account	37	.....	37	143	.....	143	151	.....	151
Legal Services Corporation	30	.....	30	118	.....	118	90	.....	90
National Archives and Records Administration	36	2	34	129	9	120	130	8	123
National Credit Union Administration	26	9	16	119	435	-316	-974	1,183	-2,157
National Endowments and Institute of Museum/Library Svc:									
National Endowment for the Arts	10	(**)	10	45	(**)	45	45	(**)	45
National Endowment for the Humanities	11	(**)	11	47	(**)	46	42	(**)	42
Institute of Museum and Library Services	16	.....	16	86	(**)	86	83	(**)	83
National Labor Relations Board	29	(**)	29	93	(**)	93	89	(**)	89
Nuclear Regulatory Commission	107	91	16	346	333	13	328	267	61
Postal Service:									
Off-Budget:									
Public Enterprise Funds	11,846	10,814	1,031	28,678	29,893	-1,215	27,649	28,694	-1,045
Other	208	.....	208	259	.....	259	85	.....	85
Other .....	.....	.....	.....	71	.....	71	78	.....	78

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	3	.....	3	11	.....	11	12	.....	12
Federal Payments to the Railroad Retirement Accounts.....	246	.....	246	398	.....	398	319	.....	319
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	8	.....	8	32	.....	32	32	.....	32
Transfer to Administrative Funds .....	(*)	.....	(*)	4	.....	4	4	.....	4
Rail Industry Pension Fund:									
Benefit Payments.....	425	.....	425	1,690	.....	1,690	1,660	.....	1,660
Advances from FOASDI Fund.....	.....	.....	.....	.....	.....	.....	-499	.....	-499
OASDI Certifications.....	-2	.....	-2	-5	.....	-5	497	.....	497
Transfer to Administrative Funds	2	.....	2	17	.....	17	19	.....	19
Other.....	1	.....	1	(*)	.....	(*)	-1	.....	-1
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	2	.....	2	19	.....	19	26	.....	26
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	204	.....	204	434	.....	434	535	.....	535
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	589	.....	589	2,327	.....	2,327	2,251	.....	2,251
Transfer to Administrative Funds	1	.....	1	8	.....	8	8	.....	8
Other	-6	.....	-6	1	.....	1	5	.....	5
Proprietary Receipts from the Public.....	.....	-268	268	.....	-476	476	.....	2,196	-2,196
Intrabudgetary Transactions:									
Other.....	-450	.....	-450	-832	.....	-832	-854	.....	-854
Total--Railroad Retirement Board	1,023	-268	1,291	4,103	-476	4,579	4,014	2,196	1,818
Securities and Exchange Commission.....	146	(**)	146	525	1	525	427	(**)	427
Smithsonian Institution.....	73	(**)	73	305	(**)	305	303	(**)	303
Tennessee Valley Authority	3,061	3,226	-165	14,404	14,078	326	18,948	19,840	-893
Other	147	207	-59	829	288	541	791	283	508
Total--Other Independent Agencies	18,151	13,855	4,296	53,331	44,903	8,427	53,938	52,498	1,440
Undistributed Offsetting Receipts:									
Other Interest.....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-275	.....	-275	-1,163	.....	-1,163	-1,194	.....	-1,194
Postal Service Employer Contributions	-51	.....	-51	-204	.....	-204	-201	.....	-201
Department of State:									
Foreign Service Retirement and Disability Fund.....	-26	.....	-26	-113	.....	-113	-112	.....	-112
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,032	.....	-1,032	-12,137	.....	-12,137	-13,095	.....	-13,095
Department of Defense Medicare-Eligible Retiree Health Care Fund .....	.....	.....	.....	-7,229	.....	-7,229	-7,650	.....	-7,650
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund	-2,592	.....	-2,592	-8,922	.....	-8,922	-8,157	.....	-8,157
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-1,138	.....	-1,138	-4,324	.....	-4,324	-4,336	.....	-4,336
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-193	.....	-193	-734	.....	-734	-737	.....	-737
Other .....	(*)	.....	(*)	-1	.....	-1	-1	.....	-1
Total--Employer Share, Employee Retirement.....	-5,306	.....	-5,306	-34,826	.....	-34,826	-35,483	.....	-35,483

Table 5. Outlays of the U.S. Government, January 2015 and Other Periods —Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	7	.....	7	10	.....	10	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-13	.....	-13	-4,325	.....	-4,325	-4,461	.....	-4,461
Federal Supplementary Medical Insurance Trust Fund.....	-14	.....	-14	-1,096	.....	-1,096	-1,174	.....	-1,174
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	(**)	.....	(**)	-14	.....	-14	-14	.....	-14
Other.....	(**)	.....	(**)	-2	.....	-2	-2	.....	-2
Department of Labor:									
Unemployment Trust Fund.....	-1	.....	-1	-400	.....	-400	-312	.....	-312
Department of State:									
Foreign Service Retirement and Disability Fund.....	(**)	.....	(**)	-313	.....	-313	-326	.....	-326
Department of Transportation:									
Airport and Airway Trust Fund.....	-2	.....	-2	-125	.....	-125	-110	.....	-110
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	(**)	.....	(**)	-118	.....	-118	-139	.....	-139
United States Government Life Insurance Fund.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers.....	(**)	.....	(**)	-20	.....	-20	-24	.....	-24
Other Defense Civil Programs:									
Military Retirement Fund.....	304	.....	304	10,780	.....	10,780	4,497	.....	4,497
Educational Benefits Fund.....	-3	.....	-3	-11	.....	-11	-18	.....	-18
Armed Forces Retirement Home.....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-1	.....	-1	-14,789	.....	-14,789	-15,697	.....	-15,697
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-48	.....	-48	-46,503	.....	-46,503	-47,931	.....	-47,931
Federal Disability Insurance Trust Fund.....	-5	.....	-5	-1,482	.....	-1,482	-2,106	.....	-2,106
Independent Agencies:									
Railroad Retirement Board.....	-5	.....	-5	-19	.....	-19	-7	.....	-7
Other.....	(**)	.....	(**)	-3	.....	-3	-3	.....	-3
Other.....	25	.....	25	-11	.....	-11	-47	.....	-47
Total--Interest Received by Trust Funds.....	242	.....	242	-58,442	.....	-58,442	-67,881	.....	-67,881
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	64	-64	.....	1,521	-1,521	.....	2,176	-2,176
Total--Undistributed Offsetting Receipts.....	-5,064	64	-5,128	-93,268	1,521	-94,789	-103,364	2,176	-105,540
Total Outlays.....	361,809	37,522	324,287	1,376,948	136,515	1,240,433	1,323,753	178,495	1,145,258
Total On-Budget.....	284,214	26,706	257,508	1,125,733	106,609	1,019,124	1,084,729	149,787	934,942
Total Off-Budget.....	77,595	10,816	66,779	251,215	29,906	221,309	239,024	28,709	210,316
Total Surplus (+) or Deficit (-).....			-17,544			-194,209			-182,840
Total On-Budget.....			-23,753			-209,443			-201,135
Total Off-Budget.....			+6,208			+15,234			+18,296

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	60,460	100,686
Intrabudgetary Transactions.....	286,558	302,351
Governmental Receipts.....	3,495	2,623
Total Receipts Offset Against Outlays.....	350,513	405,660

¹Outlays have increased by \$1 million to reflect additional reporting by the Department of Transportation for the month of December 2014.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2015 and Other Periods

Assets and Liabilities Directly Related to Budget Off-Budget Activity	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-39,021	199,959	331,864	12,784,971	13,023,951	12,984,930
Intragovernmental Holdings	-20,129	58,264	222,973	5,039,100	5,117,493	5,097,364
Total Treasury Securities Outstanding	-59,150	258,223	554,836	17,824,071	18,141,444	18,082,294
Plus Premium on Treasury Securities	1,777	1,935	-1,088	34,211	34,368	36,145
Less Discount on Treasury Securities	-590	-1,518	7,641	90,118	89,190	88,601
Total Treasury Securities Net of Premium and Discount	-56,783	261,675	546,107	17,768,163	18,086,622	18,029,838
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	14	533	-809	23,860	24,379	24,393
Total Federal Securities	-56,769	262,208	545,299	17,792,023	18,111,001	18,054,232
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)	-20,124	58,242	228,088	5,039,265	5,117,631	5,097,507
Less Discount on Federal Securities Held as Investments of Government Accounts	-194	-312	5,208	26,677	126,559	26,366
Net Federal Securities Held as Investments of Government Accounts	-19,931	58,553	222,880	5,012,588	5,091,071	5,071,141
Total Borrowing from the Public	-36,839	203,655	322,419	12,779,436	13,019,930	12,983,091
Accrued Interest Payable to the Public	15,042	19,587	12,582	53,839	58,384	73,426
Allocations of Special Drawing Rights	-1,378	-2,570	4	52,358	51,166	49,788
Deposit Funds	-1,440	330	-116,414	12,155	13,925	12,485
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-418	-233	-590	8,166	8,350	7,933
Total Liability Accounts	-25,031	220,769	218,001	12,905,954	13,151,755	13,126,723
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account	-66,638	-1,487	187	158,302	223,452	156,815
Balance	-66,638	-1,487	187	158,302	223,452	156,815
Special Drawing Rights:						
Total Holdings	-1,399	-2,606	10	53,148	51,941	50,542
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-1,399	-2,606	10	47,948	46,741	45,342
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	(**)	.....	54,424	54,424	54,424
Maintenance of Value Adjustments	-1,643	-3,066	5	8,385	6,962	5,319
Letter of Credit Issued to IMF	12	-1,173	-2,684	-49,658	-50,843	-50,831
Dollar Deposits with the IMF	38	20	-7	-161	-178	-140
Receivable/payable (-) for Interim Maintenance of Value Adjustments	1,288	2,384	4	1,798	2,894	4,182
Balance	-305	-1,835	-2,682	14,789	13,259	12,954
Loans to International Monetary Fund .....	.....	-1,384	96	14,212	12,828	12,828
Other Cash and Monetary Assets	286	264	-291	25,849	25,827	26,113
Total Cash and Monetary Assets	-68,056	-7,048	-2,679	261,100	322,107	254,052
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	-489	-869	1,621	25,678	25,297	24,809
Net Activity, Direct Loan Financing (See Schedule E)	655	3,020	4,312	1,993	4,359	5,014
Net Activity, Direct Loan Financing (See Schedule E)	25,663	32,733	30,887	1,061,797	1,068,867	1,094,530
Miscellaneous Asset Accounts	-349	-1,278	12	809	-119	-469
Total Asset Accounts	-42,576	26,560	34,154	1,351,376	1,420,512	1,377,936
Excess of Liabilities (+) or Assets (-)	17,544	194,209	183,848	11,554,578	11,731,243	11,748,787
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	17,544	194,209	182,840	11,554,578	11,731,243	11,748,787

¹Amount increased by \$1 million to reflect additional reporting by the Department of Transportation for the month of December 2014.

Note: Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, January 2015 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	11,731,242	11,554,591	11,070,365
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	1	-13	42
Excess of Liabilities Beginning of Period (Current Basis).....	11,731,243	11,554,578	11,070,408
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year.....	17,544	194,209	182,840
Total Surplus (-) or Deficit (Table 2).....	17,544	194,209	182,840
Total-On-Budget (Table 2).....	23,753	209,443	201,135
Total-Off-Budget (Table 2).....	-6,208	-15,234	-18,296
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/discount on Buyback of U.S. Treasury Securities .....	.....	(**)	.....
Reclassification of Aged Unreconciled Accounts .....	.....	.....	1,008
Total-Transactions Not Applied to Current Year's Surplus or Deficit.....	.....	(**)	1,008
Excess of Liabilities Close of Period	11,748,787	11,748,787	11,254,255

... No Transactions
 (**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, January 2015 and Other Periods

Classification	[\$ millions]					
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
		This Year	Prior Year	This Year	This Month	This Month
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol.....	1	3	3	106	108	109
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	116	116	116
Tennessee Valley Authority	13	530	-812	23,620	24,137	24,150
Total Agency Securities	14	533	-809	23,860	24,379	24,393

... No Transactions
 (**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2015 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	799	-3,651	1,180	9,811	5,361	6,160
Agricultural Credit Insurance Fund.....	161	554	431	8,257	8,649	8,811
Farm Storage Facility Loans.....	.....	77	216	994	1,071	1,071
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	2	2	2
Rural Housing Service:						
Rural Housing Insurance.....	59	307	245	16,369	16,617	16,675
Rural Community Facility Loans Fund.....	39	316	234	5,517	5,794	5,832
Multifamily Housing Revitalization Loan Account.....	8	18	4	240	250	258
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	.....	.....	68	68	68
Rural Development Loan Fund.....	1	4	4	316	319	320
Rural Economic Development Loan Fund.....	1	17	17	169	185	187
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	(**)	(**)	(**)
Rural Microenterprise Investment Loans.....	1	1	2	22	23	23
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	77	293	289	12,257	12,474	12,551
Rural Electrification and Telecommunications Fund.....	16	131	134	12,308	12,423	12,439
Rural Telephone Bank.....	.....	.....	(**)	293	293	293
Distance Learning and Telemedicine Program.....	8	49	48	1,345	1,386	1,394
Foreign Agricultural Service.....	.....	.....	.....	748	748	748
Department of Commerce:						
Departmental Management:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	.....	73	29	511	584	584
Public Safety Trust Fund.....	.....	.....	.....	779	779	779
State and Local Implementation Fund.....	4	4	.....	22	22	26
Department of Defense - Military Programs:						
Family Housing Improvement Loans.....	20	39	83	1,391	1,410	1,429
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	(**)	32	32	32
Federal Direct Student Loans.....	33,502	75,071	83,582	855,279	896,848	930,350
Teach Grant Loans.....	21	41	44	555	575	596
Temporary Student Loan Purchase Authority.....	.....	-266	-178	66,274	66,007	66,007
Federal Family Education Loans.....	.....	.....	.....	43,254	43,254	43,254
Department of Energy:						
Bonneville Power Administration Fund.....	86	242	188	4,242	4,398	4,484
Western Area Power Administration - Recovery Act.....	.....	.....	31	92	92	92
Title 17 Innovative Technology Loans.....	.....	14	.....	91	105	105
Advanced Technology Vehicles Manufacturing Loans.....	.....	.....	70	27	27	27
Department of Health and Human Services:						
Consumer Operated and Oriented Plan Program Contingency Fund.....	.....	206	47	37	243	243
Consumer Operated and Oriented Plan.....	.....	163	249	857	1,019	1,019
Department of Homeland Security:						
National Flood Insurance Fund.....	.....	-1,000	.....	24,000	23,000	23,000
Disaster Assistance Loan Fund.....	.....	.....	3	81	81	81
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	.....	.....	116	116	116
Native Hawaiian Housing Loans.....	.....	.....	.....	6	6	6
Housing Programs:						
Emergency Homeowners' Relief Fund.....	.....	.....	.....	3	3	3
Federal Housing Administration.....	.....	10	.....	27,528	27,538	27,538
Green Retrofit Program for Multifamily Housing-Recovery Act.....	.....	.....	.....	8	8	8

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:—Continued						
Department of the Interior:						
Helium Fund .....	.....	.....	-44	.....	.....	.....
Bureau of Reclamation Loan Fund .....	.....	.....	.....	34	34	34
Bureau of Indian Affairs .....	.....	(**)	(**)	5	5	5
Assistance to American Samoa Loan Fund .....	.....	.....	.....	9	9	9
Department of Labor:						
Black Lung Disability Trust Fund.....	.....	.....	.....	4,733	4,733	4,733
Department of State:						
Repariation Loans.....	.....	(**)	(**)	4	4	4
Department of Transportation:						
Federal Aviation Administration:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	270	505	581	7,342	7,577	7,848
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	7	32	16	843	867	874
Other.....	.....	.....	.....	(**)	(**)	(**)
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	9	10	2	53	54	63
Temporary Credit and Liquidity Program .....	.....	.....	.....	8,072	8,072	8,072
Troubled Asset Relief Program.....	.....	.....	-3,453	1,304	1,304	1,304
Small Business Lending Financing Fund .....	.....	.....	.....	3,212	3,212	3,212
Federal Financing Bank Revolving Fund	204	-268	-7,394	56,528	56,057	56,260
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	.....	446	333	624	1,070	1,070
Native American Veteran Housing Fund.....	.....	9	8	67	76	76
Vocational Rehabilitation Loan Fund	1	1	3	1	2	2
Corps of Engineers:						
Washington Aqueduct.....	.....	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	.....	.....	.....	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Military Debt Reduction.....	.....	.....	.....	37	37	37
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	478	478	478
Development Credit Authority Loan Fund .....	.....	.....	.....	3	3	3
Overseas Private Investment Corporation	21	161	113	2,807	2,947	2,968
International Monetary Programs.....	.....	.....	.....	7,847	7,847	7,847
Small Business Administration:						
Business Loan Fund	13	13	3	1,706	1,706	1,718
Disaster Loan Fund	33	183	300	6,051	6,201	6,233
Independent Agencies:						
Export-Import Bank of the United States.....	156	584	855	21,634	22,062	22,218
Federal Communications Commission:						
National Credit Union Administration .....	.....	.....	-1,825	2,600	2,600	2,600
Presidio Trust Fund .....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	359	1,361	1,332	3,532	4,534	4,893
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued	35,876	75,750	77,780	1,223,498	1,263,372	1,299,249

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	262	-713	784	42,725	41,750	42,012
Department of Defense - Military Programs:						
Department of Education:						
Historically Black College and University Capital						
Financing Fund	-2	28	20	1,260	1,289	1,288
Department of Energy:						
Title 17 Innovative Technology Loans.....	-65	-200	313	9,369	9,234	9,169
Advanced Technology Vehicles Manufacturing .....	.....	-163	-314	5,160	4,998	4,998
Department of Health and Human Services:						
Health Maintenance Organization Loan and						
Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Federal Housing Administration.....	(**)	72	.....	.....	72	72
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund .....	.....	.....	(**)	.....	.....	.....
Department of Treasury						
Community Development Financial Institutions Fund-Bond Guarantee	5	13	.....	38	46	51
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans	(**)	(**)	(**)	5	5	5
General Services Administration:						
Federal Buildings Fund .....	.....	.....	-39	.....	.....	.....
International Assistance Program:						
Foreign Military Financing Program .....	.....	.....	-10	.....	.....	.....
Independent Agencies:						
Postal Service.....	.....	.....	.....	15,000	15,000	15,000
Total Borrowing from the Federal Financing Bank	200	-963	755	73,555	72,392	72,592

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions
(**) Less than \$500,000
Note: Details may not add to totals due to rounding.

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Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2015 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Federal Funds:						
Department of Agriculture.....	55	55	59	143	143	198
Department of Commerce.....	3	3	2	.....	.....	3
Department of Defense-Military Programs:						
Defense Cooperation Account.....	.....	(**)	(**)	8	8	8
Department of Energy.....	-57	-16	396	55,464	55,504	55,447
Department of Health and Human Services.....	5	5	3	2,101	2,101	2,106
Department of Homeland Security.....	.....	129	.....	.....	129	129
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	991	4,075	2,614	6,379	9,463	10,454
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities.....	(**)	(**)	14	151	151	151
Department of the Interior.....	-405	515	124	6,848	7,767	7,363
Department of Labor.....	-547	1,480	-86	17,490	19,517	18,970
Department of Transportation.....	54	-44	90	2,180	2,081	2,136
Department of the Treasury.....	-9	-25	89	25,317	25,302	25,293
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund.....	-3	-7	-5	199	195	193
Servicemen's Group Life Insurance Fund.....	.....	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	-1,615	6,090	9,934	200,372	208,077	206,462
Office of Personnel Management:						
Postal Service Contributions.....	.....	765	5,375	48,468	49,233	49,233
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	-258	1,731	3,478	48,750	50,739	50,481
FSLIC Resolution Fund.....	(**)	(**)	1	827	827	827
Federal Housing Finance Agency.....	-13	37	36	64	114	101
National Credit Union Administration.....	-7	331	343	11,555	11,894	11,887
Postal Service.....	-1,334	875	998	5,450	7,659	6,325
Tennessee Valley Authority.....	(**)	(**)	(**)	25	25	25
Other.....	103	57	229	17,190	17,143	17,246
Other.....	-1,346	-1,579	624	13,550	13,317	11,971
Total Treasury Securities.....	-4,383	14,476	24,317	462,532	481,390	477,008
Total Federal Funds.....	-4,383	14,476	24,317	462,532	481,390	477,008
Trust Funds:						
Legislative Branch:						
Library of Congress.....	(**)	-6	1	29	23	23
United States Tax Court.....	.....	(**)	(**)	11	11	11
Other.....	-1	3	3	30	33	33
Judicial Branch:						
Judicial Retirement Funds.....	75	67	17	1,084	1,075	1,150
Department of Agriculture.....	51	51	29	6	6	56
Department of Defense-Military Programs:						
Voluntary Separation Incentive Fund.....	-4	19	-5	222	244	241
Other.....	-4	-1	-38	875	879	875
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	-5,261	-9,581	-4,356	202,207	197,887	192,627
Federal Supplementary Medical Insurance Trust Fund.....	-8,806	-8,098	569	68,391	69,099	60,293
Other.....	-2	46	82	3,385	3,433	3,431

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Trust Funds:—Continued						
Department of Homeland Security.....	87	130	88	5,589	5,633	5,720
Department of the Interior.....	1	(**)	-2	9	8	9
Department of Labor:						
Unemployment Trust Fund.....	-1,563	-3,011	-3,223	35,919	34,471	32,908
Other.....	-10	-43	-43	63	30	20
Department of State:						
Foreign Service Retirement and Disability Fund.....	-50	131	185	17,792	17,972	17,923
Other.....	2	-2	-1	43	39	41
Department of Transportation:						
Airport and Airway Trust Fund.....	-192	401	763	12,759	13,352	13,160
Highway Trust Fund.....	43	-2,332	7,126	10,696	8,321	8,364
Department of Treasury.....	-77	139	-315	1,644	1,860	1,783
Department of Veterans Affairs:						
General Post Fund, National Homes.....	.....	30	-2	65	95	95
National Service Life Insurance.....	-76	-199	-147	5,629	5,506	5,430
United States Government Life Insurance Fund.....	(**)	(**)	-1	7	7	7
Veterans Special Life Insurance Fund.....	-12	-7	5	1,863	1,868	1,856
Corps of Engineers.....	17	437	516	8,439	8,859	8,876
Other Defense Civil Programs:						
Military Retirement Fund.....	-4,367	53,220	63,082	483,111	540,698	536,331
Other.....	-14	-114	-94	1,624	1,524	1,510
Environmental Protection Agency.....	-90	-87	137	3,887	3,890	3,800
National Aeronautics and Space Administration.....	.....	(**)	(**)	16	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities.....	-4,035	-2,173	121,825	857,169	859,031	854,996
Employees Life Insurance Fund.....	142	610	251	43,213	43,681	43,823
Employees and Retired Employees Health Benefits Fund.....	544	-240	-298	23,558	22,774	23,319
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund.....	9,313	25,778	28,549	2,712,805	2,729,270	2,738,583
Federal Disability Insurance Trust Fund.....	-1,697	-11,500	-11,361	70,113	60,311	58,614
Independent Agencies:						
Harry S Truman Memorial Scholarship Trust Fund.....	(**)	(**)	(**)	54	54	54
Japan-United States Friendship Commission.....	.....	.....	.....	38	38	38
Railroad Retirement Board:						
Treasury Securities.....	328	2	131	2,670	2,344	2,672
Agency Securities.....	.....	1	.....	3	5	5
Other.....	-84	96	297	1,713	1,892	1,809
Total Treasury Securities.....	-15,741	43,765	203,771	4,576,730	4,636,236	4,620,494
Total Agency Securities.....	.....	1	.....	3	5	5
Total Trust Funds.....	-15,741	43,766	203,771	4,576,733	4,636,240	4,620,499
Grand Total.....	-20,124	58,242	228,088	5,039,265	5,117,631	5,097,507

... No Transactions
(**) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2015 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	1	-16	-26	239	222	223
Agricultural Credit Insurance Fund.....	-1	-3	3	-177	-179	-180
Natural Resource Conservation Demonstration Program:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	1	4	-2	-57	-55	-53
Rural Housing Insurance Fund	1	19	-38	-3,667	-3,649	-3,648
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	-10	-34	-30	-488	-512	-522
Renewable Energy Guaranteed Loan Account	(**)	-6	-5	-22	-28	-28
Biorefinery Assistance Loan Account.....	.....	.....	.....	-22	-22	-22
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	.....	5	5	5
National Oceanic and Atmospheric Administration:						
Department of Defense-Military Programs .....	(**)	(**)	.....	-59	-59	-59
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans.....	-291	-1,259	-877	38,015	37,047	36,756
Department of Energy:						
Title 17 Innovative Technology Loans.....	.....	-13	-12	-229	-242	-242
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	.....	.....	-3	-3	-3
Health Education Assistance Loans .....	.....	.....	-1	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	(**)	-3	(**)	-155	-158	-158
Native Hawaiian Housing Loans	(**)	(**)	(**)	3	3	3
Community Planning and Development:						
Community Development Loans .....	.....	.....	-1	-109	-109	-109
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	1,051	4,164	5,806	-15,830	-12,718	-11,667
FHA-General and Special Risk Fund	97	1,042	618	-4,512	-3,567	-3,470
Home Ownership Preservation Entity Fund	(**)	2	(**)	-18	-16	-16
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-92	-349	-681	3,400	3,142	3,051

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Guaranteed Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Indian Affairs	(**)	2	-1	-59	-57	-57
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund .....	.....	.....	(**)	-1	-1	-1
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund .....	.....	.....	-10	-231	-231	-231
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund .....	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program .....	.....	.....	.....	-13	-13	-13
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-38	-198	50	-7,735	-7,894	-7,932
International Assistance Program:						
Agency for International Development:						
Ukraine Export Credit Insurance Fund .....	.....	.....	.....	-196	-196	-196
Loan Guarantees to Israel .....	.....	.....	.....	-1,226	-1,226	-1,226
Urban and Environmental Credit Guaranteed Loans	(**)	1	1	-56	-55	-55
Microenterprise and Small Enterprise Development .....	.....	.....	.....	(**)	(**)	(**)
Development Credit Authority Loan Fund	(**)	-2	-2	-72	-75	-75
Loan Guarantees to Egypt .....	.....	.....	.....	-481	-481	-481
Tunisia Loan Fund .....	.....	.....	.....	-253	-253	-253
Overseas Private Investment Corporation	-13	-23	-12	149	139	126
Small Business Administration:						
Business Loan Fund	-81	-368	-314	-2,224	-2,512	-2,593
Independent Agencies:						
Export-Import Bank of the United States	30	61	-157	-1,828	-1,797	-1,767
Net Activity, Guaranteed Loan Financing	655	3,020	4,312	1,993	4,359	5,014

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund.....	-58	-217	-363	7,452	7,294	7,236
Farm Storage Facility Loans.....	2	-5	29	776	770	771
Apple Loans Fund.....	(**)	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	1	1	1
Rural Housing Service:						
Rural Community Facility Loans Fund.....	5	142	63	4,957	5,094	5,099
Rural Housing Insurance Fund.....	-29	-125	-172	15,265	15,168	15,140
Multifamily Housing Revitalization Loan Account.....	4	8	2	211	215	219
Rural Business-Cooperative Service:						
Rural Business and Industry Loan Fund.....	(**)	(**)	(**)	42	41	41
Rural Development Loan Fund.....	-2	-9	-9	293	286	284
Rural Economic Development Loan Fund.....	1	11	9	145	155	156
Rural Microenterprise Investment Loans.....	1	1	2	20	20	21
Rural Utilities Service:						
Rural Water and Waste Disposal Loans.....	-29	-85	-30	10,812	10,756	10,727
Rural Electrification and Telecommunications Fund.....	-65	-1,228	588	50,269	49,106	49,042
Rural Telephone Bank.....	-5	-16	-18	248	238	232
Distance Learning and Telemedicine Program.....	-16	-14	15	1,053	1,055	1,039
Rural Development Insurance Fund.....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund.....	-4	-61	-66	657	600	596
International Debt Reduction.....	(**)	-3	-4	-5	-8	-8
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	-3	50	7	511	565	561
Department of Defense-Military Programs.....	13	18	65	1,391	1,395	1,409
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	-1	4	4	4
Historically Black College and University Capital Financing Fund.....	-2	30	20	1,062	1,095	1,093
Office of Student Financial Assistance:						
Federal Direct Student Loans.....	26,953	39,661	47,076	797,552	810,259	837,212
Teach Grant Loans.....	7	18	22	535	546	553
Temporary Student Loan Purchase Authority.....	-909	-3,794	-3,038	101,225	98,340	97,430
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans.....	.....	-163	-183	5,029	4,867	4,867
Title 17 Innovative Technology Loans.....	-66	-123	302	8,306	8,249	8,183
Department of Health and Human Services:						
Consumer Operated and Oriented Plan.....	.....	30	105	758	787	787
Consumer Operated and Oriented Plan Prog. Contingency Fund.....	(**)	89	12	31	120	120
Department of Homeland Security:						
Disaster Assistance Loan Fund.....	(**)	(**)	2	8	8	8
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund.....	(**)	(**)	-1	1	1	1
FHA-Mutual Mortgage Insurance Loans.....	.....	.....	.....	-6	-6	-6
FHA-General and Special Risk Fund.....	(**)	79	.....	(**)	79	79
Green Retrofit Program for Multifamily Housing Fund.....	.....	-3	-1	5	2	2

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2015 and Other Periods —Continued

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of assets accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Department of the Interior:						
Bureau of Reclamation				35	35	35
Bureau of Indian Affairs	(**)	(**)	-1	3	3	3
Assistance to American Samoa Loan Fund				9	9	9
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	1	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	264	457	462	6,769	6,962	7,226
Tiger Tilia Loan Fund		8	9	569	577	577
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	7	15	-19	834	842	849
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	14	19	(**)	91	96	110
GSE Mortgage-Backed Securities Purchase Program				4,613	4,613	4,613
Temporary Credit and Liquidity Program	-82	-374	-443	7,905	7,614	7,531
Troubled Asset Relief Program	-15	-1,620	-13,143	696	-909	-924
Small Business Lending Program	-99	-288	-240	3,174	2,985	2,886
Bureau of the Fiscal Service:						
Financial Management Service				(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-4	-21	-23	531	513	509
Native American Veteran Housing Fund	(**)	(**)	1	64	64	63
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program		(**)	(**)	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program				-27	-27	-27
Military Debt Reduction				37	37	37
Agency for International Development:						
International Debt Reduction	-1	-12	-12	93	82	81
Overseas Private Investment Corporation	12	44	-6	1,391	1,422	1,434
International Monetary Programs		-1	-1	-69	-70	-70
Small Business Administration:						
Business Loan Fund	-2	-3	-3	148	147	145
Disaster Loan Fund	-42	-157	-121	5,572	5,457	5,415
Independent Agencies:						
Export-Import Bank of the United States	-186	374	-5	19,689	20,248	20,063
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	-3	-3	-3
Net Activity, Direct Loan Financing	25,663	32,733	30,887	1,061,797	1,068,867	1,094,530

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2015

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	106,661	85,958	145,029	177,199									514,847	475,814
Corporation Income Taxes.....	10,228	2,582	84,231	7,459									104,500	77,407
Social Insurance and Retirement Receipts:														
Employment and General Retirement.....	70,394	75,868	74,623	94,995									315,880	307,104
Unemployment Insurance.....	3,187	3,214	770	2,519									9,690	13,899
Other Retirement	293	279	285	338									1,196	1,105
Excise Taxes	5,915	7,270	6,567	6,689									26,441	25,748
Estate and Gift Taxes	1,418	1,508	1,990	1,344									6,260	6,534
Customs Duties	3,485	2,964	2,791	3,023									12,264	11,847
Miscellaneous Receipts	11,136	11,794	19,040	13,176									55,146	42,960
Total--Receipts This Year	212,719	191,436	335,327	306,742									1,046,224	.....
(On-Budget).....	160,464	135,169	280,293	233,755									809,681	.....
(Off-Budget).....	52,255	56,267	55,034	72,987									236,543	.....
<i>Total--Receipts Prior Year</i>	<i>198,927</i>	<i>182,453</i>	<i>285,041</i>	<i>295,997</i>									<i>.....</i>	<i>962,418</i>
<i>(On Budget)</i>	<i>148,871</i>	<i>128,657</i>	<i>230,051</i>	<i>226,228</i>									<i>.....</i>	<i>733,807</i>
<i>(Off Budget).....</i>	<i>50,056</i>	<i>53,796</i>	<i>54,990</i>	<i>69,769</i>									<i>.....</i>	<i>228,611</i>
Outlays:														
Legislative Branch	377	336	376	365									1,455	1,370
Judicial Branch	574	499	629	662									2,363	2,315
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	3,921	2,207	1,688	866									8,682	10,218
Other	12,264	11,621	12,591	11,477									47,953	47,859
Department of Commerce.....	590	752	697	735									2,774	2,421
Department of Defense:														
Military Programs:														
Military Personnel	29,402	5,971	15,581	9,933									60,887	62,810
Operation and Maintenance.....	19,800	17,623	20,854	20,519									78,795	77,342
International Reconstruction and Other Assistance .....	(**)	.....	.....	(**)									(**)	1
Procurement.....	7,148	6,878	13,895	5,857									33,777	39,022
Research, Development, Test, and Evaluation.....	4,321	4,528	6,054	4,646									19,549	19,623
Military Construction	705	706	892	587									2,890	3,417
Family Housing.....	89	83	106	100									378	402
Revolving and Management Funds	52	-419	319	311									262	3,065
Other	-610	460	-484	-306									-939	-720
Total Military Programs	60,908	35,829	57,216	41,646									195,600	204,961
Department of Education	5,241	4,781	5,504	4,296									19,822	14,740
Department of Energy.....	2,460	1,863	2,259	1,874									8,455	8,115
Department of Health and Human Services:														
National Institutes of Health.....	2,372	2,275	2,498	2,286									9,430	9,533
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	28,024	24,710	31,494	29,023									113,251	92,216
Federal Hospital Ins. Trust Fund.....	28,507	14,889	23,729	30,792									97,916	93,113
Federal Supp. Med. Ins. Trust Fund	46,802	14,189	28,841	40,329									130,161	116,647
Other	31,015	17,213	23,260	29,129									100,617	98,433
Administration for Children and Families.....	3,794	3,662	4,488	4,250									16,194	16,211
Other	-34,057	-20,620	-25,707	-32,149									-112,532	-108,829
Department of Homeland Security.....	3,965	3,036	4,753	3,178									14,933	14,439
Department of Housing and Urban Development	2,840	3,022	2,943	2,744									11,549	12,779
Department of the Interior	614	956	944	866									3,380	3,422
Department of Justice.....	-6,301	2,665	8,825	819									6,008	9,538
Department of Labor:														
Unemployment Trust Fund	2,972	1,882	4,000	3,563									12,418	19,697
Other	-2,997	1,413	1,265	1,483									1,164	2,893
Department of State.....	1,933	2,410	2,601	1,742									8,686	8,756
Department of Transportation:														
Highway Trust Fund.....	4,291	3,106	3,089	2,254									12,740	13,568
Other	2,436	2,640	2,765	2,309									10,150	10,987
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	8,702	23,427	86,460	15,105									133,694	145,337
Other	4,563	3,566	-3,429	13,092									17,791	-29,172

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2015 —Continued

Classification	[\$ millions]												Fiscal Year to Date	Comparable Period Prior F.Y.	
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.			
Outlays:—Continued															
Department of Veterans Affairs:															
Compensation and Pensions	11,395	570	11,510	6,130										29,605	27,606
National Service Life	82	56	88	74										300	288
Other	7,314	5,292	7,249	8,017										27,871	26,034
Corps of Engineers	682	367	684	513										2,246	2,242
Other Defense Civil Programs	11,057	761	10,213	6,164										28,195	25,849
Environmental Protection	835	829	853	803										3,319	2,957
Executive Office of the President	27	29	33	40										130	124
General Services Administration	-19	-218	3	-223										-456	-40
International Assistance Program:															
International Security Assistance	722	1,525	1,156	2,769										6,172	4,062
Multilateral Assistance	437	182	65	-7										677	430
Agency for International Development	813	415	491	353										2,073	1,770
Other	106	75	607	516										1,304	-472
National Aeronautics and Space Administration	1,415	1,330	2,329	1,276										6,351	5,625
National Science Foundation	477	474	503	483										1,937	2,122
Office of Personnel Management	8,202	7,066	7,358	7,280										29,907	29,296
Small Business Administration	58	65	69	64										257	342
Social Security Administration:															
Federal Old-Age and Survivors Ins.															
Trust Fund (Off-Budget)	59,677	59,724	60,513	61,187										241,101	229,448
Federal Disability Ins. Trust															
Fund (Off-Budget)	11,988	11,959	11,921	12,265										48,132	47,442
Other	8,977	178	9,186	4,679										23,020	22,666
Independent Agencies:															
Fed. Deposit Ins. Corp:															
Deposit Insurance Fund	-166	191	-1,998	263										-1,711	-3,391
FSLIC Resolution Fund	(**)	(**)	(**)	(**)										1	-1
Postal Service:															
Off-Budget:															
Public Enterprise Funds	-20	-487	-1,739	1,031										-1,215	-1,045
Other	50	(**)		208										259	85
Other	71													71	78
Tennessee Valley Authority	176	21	294	-165										326	-893
Other Independent Agencies	3,369	2,254	2,117	2,958										10,697	6,607
Undistributed Offsetting Receipts:															
Employer Share, Employee Retirement	-18,819	-5,325	-5,376	-5,306										-34,826	-35,483
Interest Received by Trust Funds	10,288	-1,472	-67,500	242										-58,442	-67,881
Rents and Royalties on Outer															
Continental Shelf Lands	-574	63	-946	-64										-1,521	-2,176
Other	(**)	(**)	(**)											(**)	(**)
Totals This Year:															
Total Outlays	334,432	248,254	333,461	324,287										1,240,433	.....
(On-Budget)	271,514	178,516	311,586	257,508										1,019,124	.....
(Off-Budget)	62,918	69,738	21,875	66,779										221,309	.....
Total-Surplus (+) or Deficit (-)	-121,713	-56,818	+1,866	-17,544										-194,209	.....
(On-Budget)	-111,050	-43,347	-31,293	-23,753										-209,443	.....
(Off-Budget)	-10,663	-13,471	+33,159	+6,208										+15,234	.....
Total Borrowing from the Public	74,090	64,849	101,554	-36,839										203,655	322,419
Total-Outlays Prior Year	289,511	317,679	231,821	306,247										.....	1,145,258
(On-Budget)	225,419	250,867	214,255	244,403										.....	934,942
(Off-Budget)	64,093	66,813	17,566	61,844										.....	210,316
Total-Surplus (+) or Deficit (-) Prior Year	-90,584	-135,226	+53,220	-10,250										.....	-182,840
(On-Budget)	-76,547	-122,210	+15,796	-18,174										.....	-201,135
(Off-Budget)	-14,037	-13,017	+37,424	+7,925										.....	+18,296

... No Transactions
 (**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2015

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,107	1,259	-152	3,853	4,335	-482	12,759	13,352	13,160
Black Lung Disability.....	49	17	31	165	73	91	.....	.....	.....
Federal Disability Insurance.....	10,511	12,265	-1,753	36,698	48,132	-11,434	70,113	60,311	58,614
Federal Employees Life and Health.....	.....	-684	684	.....	-353	353	66,771	66,455	67,141
Federal Employees Retirement	3,044	7,054	-4,010	25,447	27,432	-1,985	876,056	878,090	874,080
Federal Hospital Insurance	25,556	30,900	-5,344	88,034	98,400	-10,366	202,207	197,887	192,627
Federal Old-Age and Survivors Insurance	70,389	61,187	9,201	266,813	241,101	25,712	2,712,805	2,729,270	2,738,583
Federal Supplementary Medical Insurance.....	32,391	40,329	-7,937	119,956	130,161	-10,205	68,391	69,099	60,293
Hazardous Substance Superfund	2	88	-85	264	380	-116	3,446	3,430	3,329
Highways	3,344	2,914	430	11,321	15,689	-4,368	10,696	8,321	8,364
Military Advances.....	2,265	2,362	-97	8,562	8,855	-293	.....	.....	.....
Military Retirement.....	727	4,759	-4,032	76,919	23,060	53,859	483,111	540,698	536,331
Railroad Retirement.....	698	1,216	-518	2,276	4,491	-2,214	2,673	2,349	2,676
Unemployment	2,591	3,572	-981	10,352	12,454	-2,102	35,919	34,471	32,908
Veterans Life Insurance.....	3	89	-86	143	326	-183	7,500	7,381	7,293
All Other Trust	532	357	175	2,283	993	1,290	24,285	25,127	25,100
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	153,209	167,685	-14,475	653,086	615,529	37,557	4,576,733	4,636,240	4,620,499
Less: Interfund Transactions.....	50,423	50,423	.....	309,851	309,851	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	102,786	117,262	-14,475	343,235	305,678	37,557	.....	.....	.....
Total Federal Fund Receipts and Outlays.....	204,025	207,094	-3,069	703,217	934,984	-231,766	.....	.....	.....
Less: Interfund Transactions.....	69	69	.....	229	229	.....	.....	.....	.....
Federal Fund Receipts and Outlays on The Basis of Table 4 & 5.....	203,956	207,025	-3,069	702,989	934,755	-231,766	.....	.....	.....
Net Budget Receipts & Outlays	306,742	324,287	-17,544	1,046,224	1,240,433	-194,209	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profit on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2015 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	177,199	514,847	475,814
Corporation Income Taxes.....	7,459	104,500	77,407
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	94,995	315,880	307,104
Unemployment Insurance	2,519	9,690	13,899
Other Retirement	338	1,196	1,105
Excise Taxes	6,689	26,441	25,748
Estate and Gift Taxes	1,344	6,260	6,534
Customs Duties	3,023	12,264	11,847
Miscellaneous Receipts	13,176	55,146	42,960
Total	306,742	1,046,224	962,418
Net Outlays			
National Defense	43,799	204,559	213,768
International Affairs.....	5,470	19,215	14,751
General Science, Space, and Technology.....	2,101	9,729	9,312
Energy	65	2,805	815
Natural Resources and Environment	2,745	11,574	11,524
Agriculture	2,709	15,987	18,390
Commerce and Housing Credit.....	1,621	-9,440	-43,722
Transportation	5,769	28,066	29,977
Community and Regional Development.....	1,397	7,704	7,312
Education, Training, Employment and Social Services	6,814	28,847	23,216
Health	38,269	153,058	124,740
Medicare.....	64,167	200,604	182,523
Income Security.....	46,239	160,587	158,783
Social Security.....	73,458	289,252	276,937
Veterans Benefits and Services.....	14,277	58,001	54,132
Administration of Justice.....	4,057	17,077	16,610
General Government	143	1,924	8,516
Net Interest.....	16,556	77,234	75,332
Undistributed Offsetting Receipts	-5,370	-36,347	-37,659
Total	324,287	1,240,433	1,145,258

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 2015 Statement
will be 2:00 p.m. EST March 11, 2015.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmt/mthTreasStmt_home.htm