

Monthly Treasury Statement

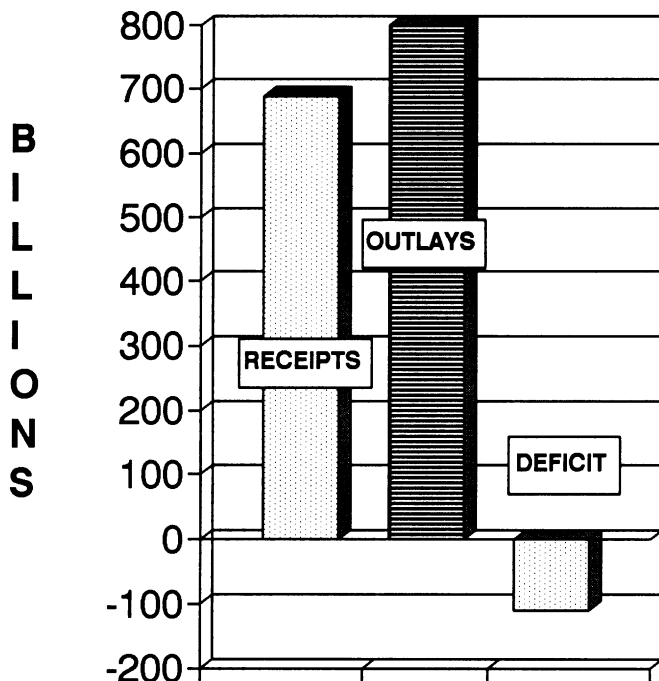
of Receipts and Outlays
of the United States Government

For Fiscal Year 2005 Through **January 31, 2005**, and Other Periods

Highlight

The budget estimates provided in Tables 2 and 3 are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 2005



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Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2004			
October	135,825	205,370	69,545
November	118,207	161,179	42,971
December	186,730	204,370	17,640
January	185,169	186,552	1,383
February	92,009	188,709	96,700
March	132,425	205,112	72,688
April	220,091	202,458	-17,633
May	115,450	177,913	62,463
June	214,382	195,242	-19,140
July	134,415	203,575	69,160
August	137,729	178,865	41,136
September	¹ 207,351	² 182,719	-24,632
Year-to-Date	³1,879,783	³2,292,064	³412,280
FY 2005			
October	¹ 136,896	194,193	57,297
November	134,547	192,428	57,881
December	215,749	⁴ 218,483	2,733
January	202,217	193,552	-8,665
Year-to-Date	689,409	798,655	109,246

¹Receipts have been increased in September 2004 and correspondingly decreased in October 2004 by \$4 million to reflect an adjustment by the Department of Transportation.

²Outlays for the African Development Foundation have been decreased by \$1 million in September 2004.

³The receipt, outlay and deficit figures differ from the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005, by \$136 million due mainly to revisions in the data following the release of the Final Monthly Treasury Statement.

⁴Outlays for the Department of Housing and Urban Development have been decreased by \$701 million in December 2004.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2004)	Budget Estimates Next Fiscal Year (2006) ¹
Total on-budget and off-budget results:					
Total receipts	202,217	689,409	2,052,845	625,931	2,177,550
On-budget receipts	147,773	510,171	1,491,482	456,078	1,584,359
Off-budget receipts	54,444	179,238	561,363	169,853	593,191
Total outlays	193,552	798,655	2,479,404	757,471	2,567,617
On-budget outlays	155,580	688,845	2,080,022	652,287	2,144,300
Off-budget outlays	37,973	109,811	399,382	105,184	423,317
Total surplus (+) or deficit (-)	+8,665	-109,246	-426,559	-131,539	-390,067
On-budget surplus (+) or deficit (-)	-7,807	-178,673	-588,540	-196,209	-559,941
Off-budget surplus (+) or deficit (-)	+16,471	+69,427	+161,981	+64,669	+169,874
Total on-budget and off-budget financing	-8,665	109,246	426,559	131,539	390,067
Means of financing:					
Borrowing from the public	20,172	122,238	425,681	122,168	399,595
Reduction of operating cash, increase (-)	-36,643	-24,983	1,349	-7,526	.....
By other means	7,806	11,991	-471	16,898	-9,528

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2004 and 2005

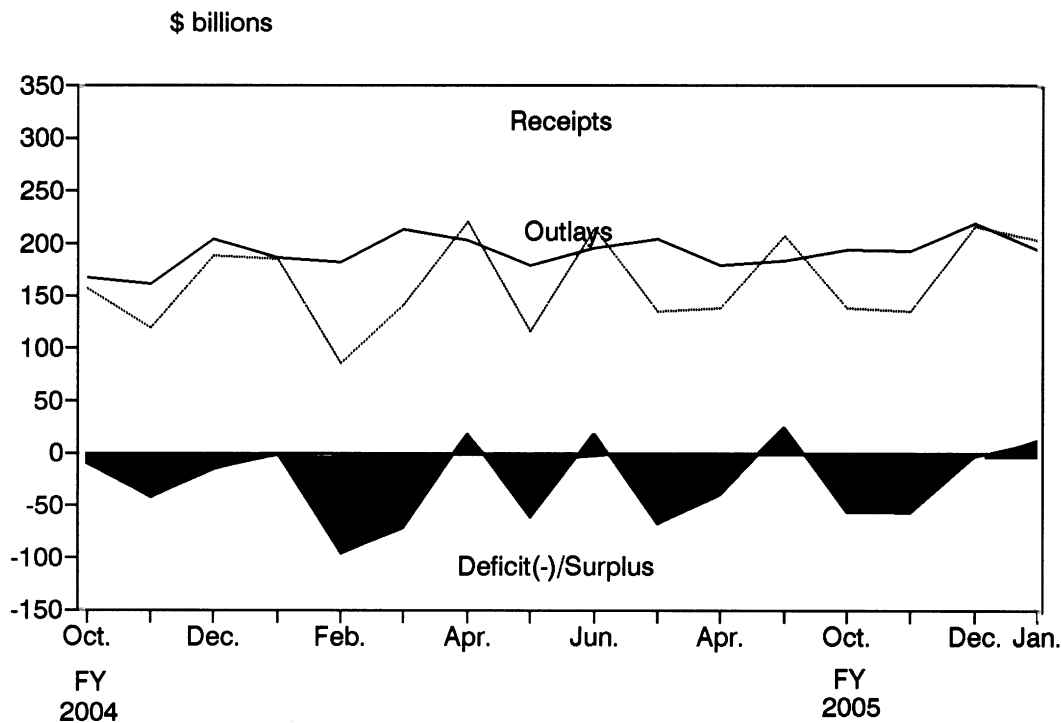


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2004 and 2005

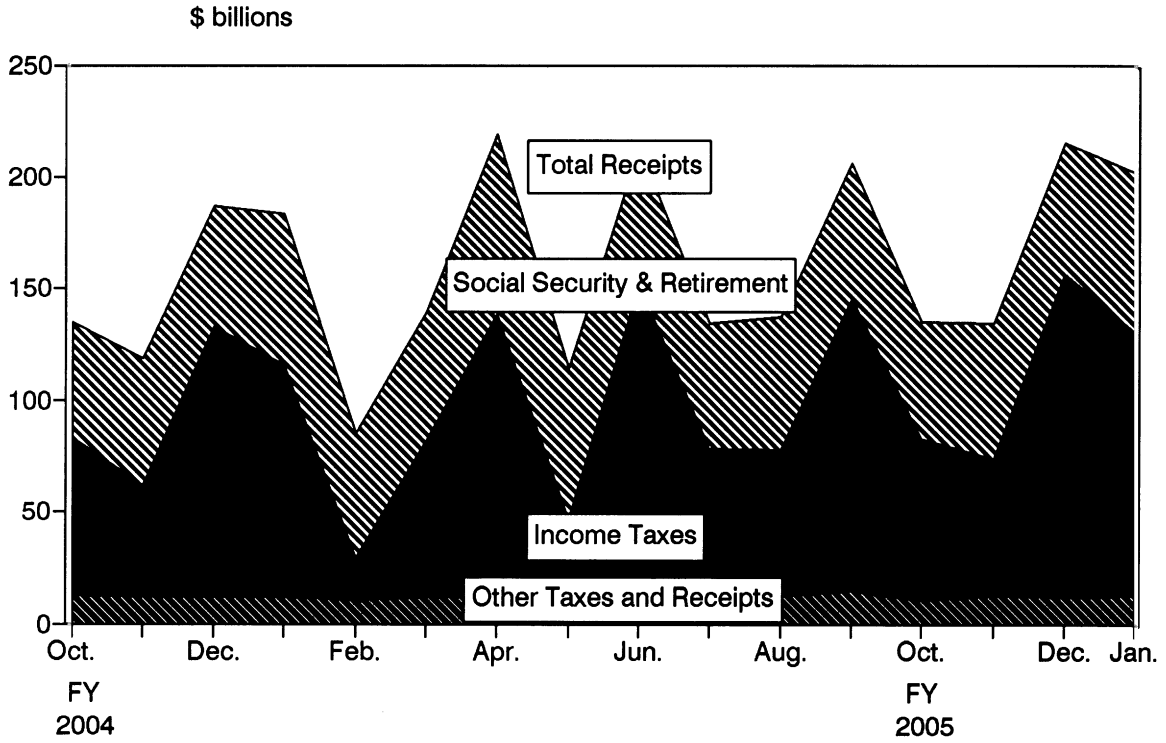


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2004 and 2005

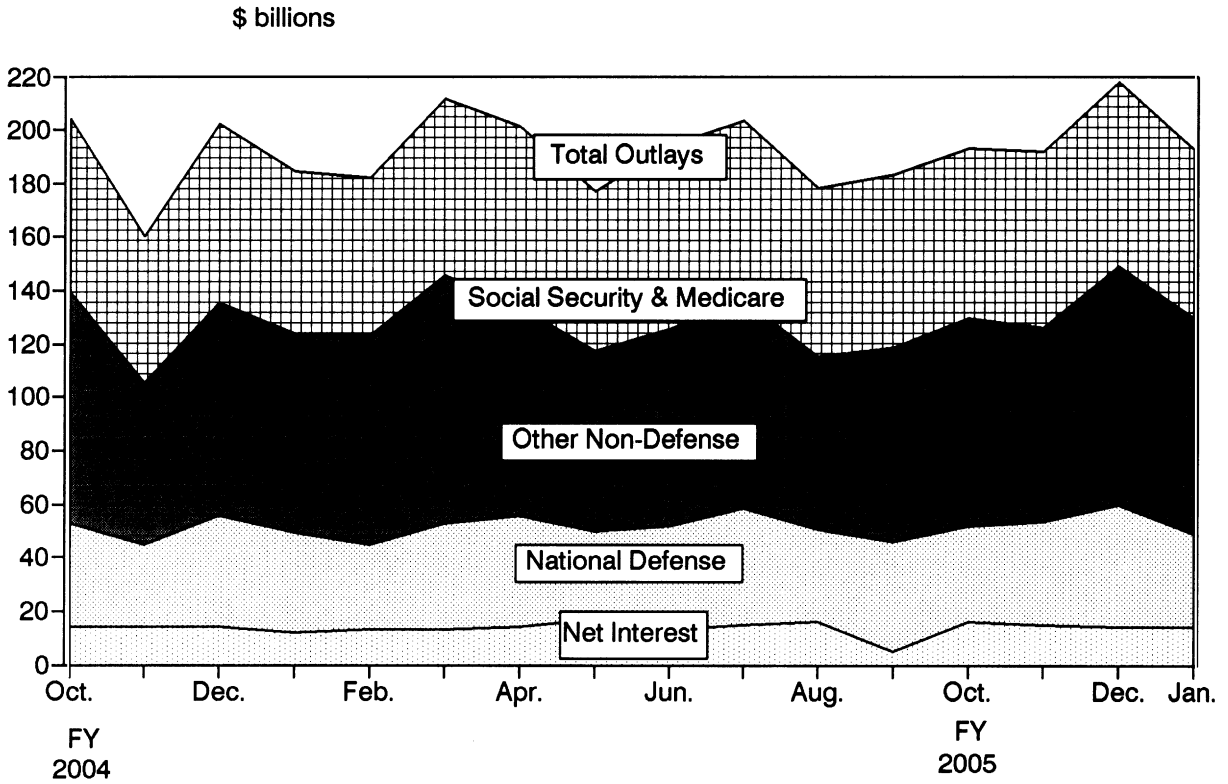


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2005 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	110,827	² 324,701	299,517	893,704
Corporation income taxes	6,699	² 71,038	47,564	226,526
Social insurance and retirement receipts:				
Employment and general retirement (off-budget)	54,444	179,238	169,853	561,363
Employment and general retirement (on-budget)	15,587	² 56,601	52,746	165,273
Unemployment insurance	1,820	² 7,660	5,934	42,476
Other retirement	340	1,466	1,539	4,619
Excise taxes	5,681	^{2,3} 22,355	³ 21,778	74,013
Estate and gift taxes	2,201	² 7,926	7,819	23,754
Customs duties	1,806	7,561	6,742	24,674
Miscellaneous receipts	2,812	10,864	12,439	36,443
Total Receipts	202,217	689,409	625,931	2,052,845
(On-budget)	147,773	510,171	456,078	1,491,482
(Off-budget)	54,444	179,238	169,853	561,363
Budget Outlays				
Legislative Branch	387	1,356	1,317	4,083
Judicial Branch	429	1,837	1,811	5,741
Department of Agriculture	7,547	⁴ 39,658	33,507	94,912
Department of Commerce	580	2,045	1,755	6,278
Department of Defense-Military	33,377	149,422	143,643	444,068
Department of Education	8,634	24,403	21,045	70,953
Department of Energy	1,052	6,937	6,745	22,178
Department of Health and Human Services	42,846	186,546	⁵ 177,941	585,772
Department of Homeland Security	2,796	12,752	8,604	33,259
Department of Housing and Urban Development	3,494	⁶ 13,915	12,632	42,614
Department of the Interior	691	⁴ 2,587	2,493	9,433
Department of Justice	1,948	7,449	7,903	21,171
Department of Labor	4,327	⁴ 15,984	22,444	50,034
Department of State	842	4,321	3,710	11,934
Department of Transportation	3,846	⁴ 17,107	16,488	58,215
Department of the Treasury:				
Interest on Treasury debt securities (gross)	15,215	135,463	128,044	347,890
Other	6,393	⁷ 11,438	⁵ 15,048	55,082
Department of Veterans Affairs	3,010	22,253	22,183	68,046
Corps of Engineers	495	2,310	1,792	4,891
Other Defense Civil Programs	3,525	14,812	13,991	43,460
Environmental Protection Agency	487	2,406	2,709	7,862
Executive Office of the President	521	1,770	828	5,765
General Services Administration	-205	-96	-211	459
International Assistance Program	4,809	7,445	⁸ 2,897	14,754
National Aeronautics and Space Administration	1,247	4,839	4,360	15,719
National Science Foundation	375	1,674	1,554	5,641
Office of Personnel Management	5,194	19,665	18,672	60,964
Small Business Administration	-475	-256	257	3,036
Social Security Administration	42,946	180,581	174,473	559,048
Other independent agencies	2,631	⁷ 5,291	1,655	19,671
Allowances .....	.....	.....	.....	34,899
Undistributed offsetting receipts:				
Interest	-164	-77,145	-74,425	-163,452
Other	-5,248	-20,114	-18,392	-64,976
Total outlays	193,552	798,655	757,471	2,479,404
(On-budget)	155,580	688,845	652,287	2,080,022
(Off-budget)	37,973	109,811	105,184	399,382
Surplus (+) or deficit (-)	+8,665	-109,246	-131,539	-426,559
(On-budget)	-7,807	-178,673	-196,209	-588,540
(Off-budget)	+16,471	+69,427	+64,669	+161,981

¹These estimates are based on the *FY 2006 Budget*, released by the Office of Management and Budget on February 7, 2005.

²The classification of certain taxes collected through the Electronic Federal Tax Payment System (EFTPS) in late December 2004 was not available until after the December MTS month-end closing. Accordingly, a reclassification for the following receipt categories has been made for the month of December 2004: Individual Income Taxes Withheld -\$2,214 million, Individual Income Taxes Other \$84 million, Corporation Income Taxes \$1,917 million, Railroad Retirement \$140 million, Unemployment Insurance \$13 million, Excise Taxes \$61 million, and Estate and Gift Taxes \$1 million.

³Receipts have been increased in September 2004 and correspondingly decreased in October 2004 by \$4 million to reflect an adjustment by the Department of Transportation.

⁴An adjustment by the Department of Interior has decreased outlays by \$1 million, \$21 million, and \$5 million for the Department of Agriculture, Department of Interior, and the Department of

Labor, respectively and correspondingly increased outlays by \$27 million for the Department of Transportation in December 2004.

⁵Outlays for the Department of Health and Human Services have been decreased and outlays for the Department of Treasury have been correspondingly increased by \$9 million in September 2004.

⁶Outlays for the Department of Housing and Urban Development have been decreased by \$701 million in December 2004.

⁷Outlays for the Department of Treasury have been increased and outlays for the Federal Drug Control Programs have been correspondingly decreased by \$31 million in December 2004.

⁸Outlays for the African Development Foundation have been decreased by \$1 million in September 2004.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 2005 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	72,156			¹ 275,575			256,615		
Presidential Election Campaign Fund	(*)			2			3		
Other	41,315			¹ 62,210			56,856		
Total—Individual income taxes	113,472	2,645	110,827	337,786	13,085	324,701	313,474	13,957	299,517
Corporation income taxes	8,223	1,524	6,699	¹82,765	11,728	71,038	65,543	17,979	47,564
Social insurance and retirement receipts:									
Employment and general retirement:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	41,889		41,889	149,832	358	149,474	143,225		143,225
Self-Employment Contributions Act taxes	4,652		4,652	5,260		5,260	4,830		4,830
Deposits by States									
Adjustments attributable to prior years				-1,516		-1,516	-2,858		-2,858
Total—FOASI trust fund	46,541		46,541	153,576	358	153,218	145,197		145,197
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	7,113		7,113	25,443	57	25,386	24,323		24,323
Self-Employment Contributions Act taxes	790		790	893		893	820		820
Deposits by States									
Adjustments attributable to prior years				-259		-259	-487		-487
Total—FDI trust fund	7,903		7,903	26,077	57	26,020	24,656		24,656
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	13,277		13,277	53,216		53,216	50,521		50,521
Self-Employment Contributions Act taxes	1,958		1,958	2,213		2,213	2,023		2,023
Receipts from Railroad Retirement Board									
Deposits by States									
Adjustments attributable to prior years				-251		-251	-1,135		-1,135
Total—FHI trust fund	15,235		15,235	55,178		55,178	51,409		51,409
Railroad retirement:									
Rail pension and supplemental annuity	171	(*)	171	¹ 723	7	716	684	2	683
Social Security equivalent account	181	(*)	181	714	8	707	656	2	654
Total—Employment and general retirement:	70,031	(*)	70,031	236,268	430	235,839	222,602	3	222,599
Unemployment insurance:									
Deposits by States	942		942	5,952		5,952	4,769		4,769
Federal Unemployment Tax Act taxes	862	3	859	¹ 1,683	21	1,662	1,141	28	1,113
Railroad unemployment taxes	19		19	46		46	52		52
Railroad debt repayment									
Total—Unemployment insurance	1,823	3	1,820	7,682	21	7,660	5,963	28	5,934
Other retirement:									
Federal employees retirement – employee share	336		336	1,449		1,449	1,522		1,522
Non-federal employees retirement	4		4	17		17	17		17
Total—Other retirement	340		340	1,466		1,466	1,539		1,539
Total—Social insurance and retirement receipts	72,193	3	72,191	245,416	451	244,965	230,104	32	230,072
Excise taxes:									
Miscellaneous excise taxes	1,755	53	1,703	¹ 9,365	233	9,133	9,620	251	9,370
Airport and airway trust fund	777		777	2,818	(*)	2,818	2,486		2,486
Highway trust fund	3,154		3,154	² 10,249	2	10,247	² 9,781		9,781
Black lung disability trust fund	47		47	158		158	141		141
Total—Excise taxes	5,734	53	5,681	22,589	235	22,355	22,029	251	21,778
Estate and gift taxes	2,251	49	2,201	¹8,193	267	7,926	8,055	236	7,819
Customs duties	1,868	61	1,806	7,833	272	7,561	6,946	204	6,742
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve Banks	1,688		1,688	6,778		6,778	8,087		8,087
Universal service fund	505		505	2,037		2,037	2,190		2,190
All other	619	1	619	2,060	11	2,049	2,193	31	2,162
Total — Miscellaneous receipts	2,813	1	2,812	10,875	11	10,864	12,470	31	12,439
Total — Receipts	206,554	4,337	202,217	715,458	26,048	689,409	658,620	32,689	625,931
Total — On-budget	152,110	4,337	147,773	535,804	25,633	510,171	488,767	32,689	456,078
Total — Off-budget	54,444		54,444	179,653	415	179,238	169,853		169,853

¹The classification of certain taxes collected through the Electronic Federal Tax Payment System (EFTPS) in late December 2004 was not available until after the December MTS month-end closing. Accordingly, a reclassification for the following receipt categories has been made for the month of December 2004: Individual Income Taxes Withheld -\$2,214 million, Individual Income Taxes Other \$84 million, Corporation Income Taxes \$1,917 million, Railroad Retirement \$140 million, Unemployment Insurance \$13 million, Excise Taxes \$61 million, and Estate and Gift Taxes \$1 million.

²Receipts have been increased in September 2004 and correspondingly decreased in October 2004 by \$4 million to reflect an adjustment by the Department of Transportation.
 ... No Transactions.
 (*) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	59	(**)	59	240	1	239	234	1	233
House of Representatives	97	(**)	97	397	(**)	397	402	(**)	401
Joint items	1	.....	1	6	.....	6	7	.....	7
Capitol Police	28	.....	28	90	.....	90	61	.....	61
Congressional Budget Office	4	.....	4	11	.....	11	10	.....	10
Architect of the Capitol	60	1	60	186	2	183	128	2	126
Library of Congress	61	1	60	175	3	172	241	4	237
Government Printing Office	27	.....	27	72	.....	72	79	.....	79
Government Accountability Office	47	.....	47	152	.....	152	137	.....	137
United States Tax Court	4	.....	4	13	.....	13	12	.....	12
Other Legislative Branch agencies	5	.....	5	27	.....	27	37	.....	37
Proprietary receipts from the public .....	.....	(**)	(**)	.....	1	-1	.....	4	-4
Intrabudgetary transactions	-3	.....	-3	-6	.....	-6	-20	.....	-20
Total—Legislative Branch	389	2	387	1,363	7	1,356	1,329	11	1,317
Judicial Branch:									
Supreme Court of the United States	7	.....	7	27	.....	27	20	.....	20
Courts of Appeals, District Courts, and other judicial services	408	.....	408	1,755	.....	1,755	1,744	.....	1,744
Other	55	.....	55	106	.....	106	59	.....	59
Proprietary receipts from the public .....	.....	4	-4	.....	13	-13	.....	12	-12
Intrabudgetary transactions	-37	.....	-37	-37	.....	-37	.....	.....	.....
Total—Judicial Branch	433	4	429	1,851	13	1,837	1,823	12	1,811
Department of Agriculture:									
Agricultural Research Service	121	.....	121	412	.....	412	366	.....	366
Cooperative State Research, Education, and Extension Service:									
Research and education activities	44	.....	44	176	.....	176	166	.....	166
Extension activities	32	.....	32	141	.....	141	121	.....	121
Other	5	.....	5	27	.....	27	31	.....	31
Animal and Plant Health Inspection Service	98	.....	98	348	.....	348	311	.....	311
Food Safety and Inspection Service	89	.....	89	264	.....	264	220	.....	220
Agricultural Marketing Service	174	.....	174	814	4	811	416	.....	416
Risk Management Agency:									
Administrative and operating expenses	8	.....	8	22	.....	22	21	.....	21
Federal crop insurance corporation fund	561	9	551	1,585	1,191	394	1,988	877	1,111
Farm Service Agency:									
Salaries and expenses	-152	.....	-152	157	.....	157	400	.....	400
Commodity Credit Corporation	4,288	2,075	2,213	22,166	4,330	17,836	16,939	3,487	13,451
Agricultural credit insurance fund	315	89	226	341	273	68	60	352	-292
Other	4	.....	4	12	.....	12	8	.....	8
Total—Farm Service Agency	4,455	2,164	2,291	22,676	4,603	18,073	17,406	3,839	13,568
Natural Resources Conservation Service:									
Conservation operations	88	.....	88	289	.....	289	271	.....	271
Farm security and rural investment programs	-599	.....	-599	-904	.....	-904	201	.....	201
Other	20	.....	20	76	.....	76	62	.....	62
Rural Development	10	.....	10	262	.....	262	344	.....	344
Rural Housing Service:									
Rural housing insurance fund	136	111	25	306	485	-179	318	541	-223
Rental assistance program	68	.....	68	272	.....	272	249	.....	249
Other	8	.....	8	30	.....	30	26	.....	26
Rural Utilities Service:									
Rural electrification and telecommunications fund	199	244	-44	211	733	-521	152	924	-772
Rural development insurance fund .....	.....	38	-38	(**)	130	-130	16	174	-159
Other	5	6	-1	69	34	35	41	85	-45
Foreign Agricultural Service	-39	.....	-39	386	.....	386	94	.....	94
Food and Nutrition Service:									
Food stamp program	2,855	.....	2,855	11,083	.....	11,083	9,316	.....	9,316
Child nutrition programs	936	.....	936	4,501	.....	4,501	4,078	.....	4,078
Special supplemental nutrition Program for women, infants, and children (WIC)	417	.....	417	1,745	.....	1,745	1,592	.....	1,592
Other	48	.....	48	129	.....	129	127	.....	127
Total—Food and Nutrition Service	4,257	.....	4,257	17,459	.....	17,459	15,112	.....	15,112
Forest Service:									
National forest system	140	.....	140	460	.....	460	453	.....	453
Wildland fire management	94	.....	94	425	.....	425	561	.....	561
Forest service permanent appropriations	13	.....	13	428	.....	428	414	.....	414
Other	125	.....	125	1,517	.....	1,517	500	.....	500
Total—Forest Service	371	.....	371	1,830	.....	1,830	1,928	.....	1,928
Other	67	4	64	319	15	304	283	15	269
Proprietary receipts from the public .....	.....	53	-53	.....	216	-216	.....	181	-181
Intrabudgetary transactions .....	.....	.....	.....	-2	.....	-2	-2	.....	-2
Total—Department of Agriculture	10,177	2,630	7,547	47,068	7,411	39,658	40,141	6,635	33,507

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	38	(* *)	37	134	1	133	134	5	129
Bureau of the Census	92	.....	92	273	.....	273	219	.....	219
International Trade Administration	40	.....	40	130	.....	130	121	.....	121
National Oceanic and Atmospheric Administration	303	(* *)	303	1,162	5	1,157	981	5	976
National Institute of Standards and Technology	69	.....	69	238	.....	238	241	.....	241
Other	48	2	46	130	7	123	82	8	73
Proprietary receipts from the public .....	.....	8	-8	.....	9	-9	.....	6	-6
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	591	11	580	2,067	23	2,045	1,779	24	1,755
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,619	.....	2,619	16,795	.....	16,795	17,018	.....	17,018
Department of the Navy	1,860	.....	1,860	12,346	.....	12,346	12,922	.....	12,922
Department of the Air Force	1,829	.....	1,829	10,030	.....	10,030	10,378	.....	10,378
Total—Military Personnel	6,307	.....	6,307	39,172	.....	39,172	40,318	.....	40,318
Operation and Maintenance:									
Department of the Army	5,704	.....	5,704	19,623	.....	19,623	16,926	.....	16,926
Department of the Navy	3,113	.....	3,113	12,066	.....	12,066	11,545	.....	11,545
Department of the Air Force	3,130	.....	3,130	13,138	.....	13,138	13,429	.....	13,429
Defense agencies	3,075	.....	3,075	11,425	.....	11,425	11,853	.....	11,853
Total—Operation and Maintenance	15,021	.....	15,021	56,252	.....	56,252	53,752	.....	53,752
International Reconstruction and Other Assistance:									
Department of the Army	13	.....	13	166	.....	166	135	.....	135
Procurement:									
Department of the Army	1,242	.....	1,242	5,027	.....	5,027	4,013	.....	4,013
Department of the Navy	1,883	.....	1,883	8,607	.....	8,607	8,347	.....	8,347
Department of the Air Force	2,161	.....	2,161	11,320	.....	11,320	11,269	.....	11,269
Defense agencies	367	.....	367	1,439	.....	1,439	1,284	.....	1,284
Total—Procurement	5,653	.....	5,653	26,393	.....	26,393	24,913	.....	24,913
Research, Development, Test, and Evaluation:									
Department of the Army	666	.....	666	2,877	.....	2,877	2,495	.....	2,495
Department of the Navy	1,072	.....	1,072	4,767	.....	4,767	4,292	.....	4,292
Department of the Air Force	2,333	.....	2,333	7,380	.....	7,380	5,769	.....	5,769
Defense agencies	1,366	.....	1,366	6,100	.....	6,100	6,098	.....	6,098
Total—Research, Development, Test, and Evaluation	5,438	.....	5,438	21,125	.....	21,125	18,654	.....	18,654
Military Construction:									
Department of the Army	127	.....	127	697	.....	697	936	.....	936
Department of the Navy	93	.....	93	358	.....	358	409	.....	409
Department of the Air Force	93	.....	93	419	.....	419	444	.....	444
Defense agencies	138	.....	138	485	.....	485	496	.....	496
Total—Military Construction	452	.....	452	1,959	.....	1,959	2,285	.....	2,285
Family Housing:									
Department of the Army	101	.....	101	362	.....	362	397	.....	397
Department of the Navy	66	.....	66	278	.....	278	339	.....	339
Department of the Air Force	104	.....	104	393	.....	393	370	.....	370
Defense agencies	4	.....	4	102	(* *)	102	138	1	137
Revolving and Management Funds:									
Department of the Army .....	(* *)	.....	(* *)	-7	.....	-7	13	.....	13
Department of the Navy	-109	.....	-109	23	.....	23	-10	.....	-10
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Working capital fund	173	.....	173	2,829	.....	2,829	1,636	.....	1,636
Other	-68	.....	-68	-26	.....	-26	-83	(* *)	-83
Other	-1	.....	-1	35	.....	35	-102	.....	-102
Trust funds:									
Department of the Army .....	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	3	.....	3	10	.....	10	15	.....	15
Department of the Air Force	1	(* *)	(* *)	8	3	5	4	3	1
Defense agencies	12	.....	12	41	.....	41	54	.....	54
Proprietary receipts from the public:									
Department of the Army .....	.....	-299	299	.....	63	-63	.....	716	-716
Department of the Navy .....	.....	23	-23	.....	-217	217	.....	-369	369
Department of the Air Force .....	.....	27	-27	.....	366	-366	.....	128	-128
Defense agencies .....	.....	6	-6	.....	90	-90	.....	181	-181

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:—Continued									
Intrabudgetary transactions:									
Department of the Army	-12	.....	-12	95	.....	95	75	.....	75
Department of the Navy	-35	.....	-35	65	.....	65	429	.....	429
Department of the Air Force	48	.....	48	417	.....	417	701	.....	701
Defense agencies	-36	.....	-36	45	.....	45	271	.....	271
Offsetting governmental receipts:									
Department of the Army .....	.....	1	-1	.....	2	-2	.....	2	-2
Defense agencies .....	.....	(* *)	(* *)	.....	6	-6	.....	(* *)	(* *)
Total—Department of Defense—Military	33,136	-242	33,377	149,736	314	149,422	144,304	661	143,643
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	864	.....	864	4,496	.....	4,496	3,604	.....	3,604
Impact aid	165	.....	165	847	.....	847	405	.....	405
School improvement programs	572	.....	572	2,301	.....	2,301	2,097	.....	2,097
Education reform	3	.....	3	13	.....	13	35	.....	35
Other	9	.....	9	73	.....	73	92	.....	92
Total—Office of Elementary and Secondary Education	1,613	.....	1,613	7,730	.....	7,730	6,233	.....	6,233
Office of English Language Acquisition	96	.....	96	200	.....	200	175	.....	175
Office of Special Education and Rehabilitative Services:									
Special education	1,262	.....	1,262	3,854	.....	3,854	2,771	.....	2,771
Rehabilitation services and disability research	233	.....	233	1,009	.....	1,009	973	.....	973
Special institutions for persons with disabilities	26	.....	26	58	.....	58	51	.....	51
Office of Vocational and Adult Education	154	.....	154	629	.....	629	599	.....	599
Office of Postsecondary Education:									
College housing and academic facilities loans	(* *)	1	-1	-6	14	-20	-5	16	-21
Higher education	139	.....	139	685	.....	685	674	.....	674
Howard University	38	.....	38	82	.....	82	76	.....	76
Total—Office of Postsecondary Education	177	1	176	761	14	748	745	16	728
Federal Student Aid:									
Student financial assistance	2,330	.....	2,330	5,536	.....	5,536	5,253	.....	5,253
Student Aid Administration	19	.....	19	44	.....	44	37	.....	37
Federal student loan reserve fund .....	.....	.....	.....	.....	.....	.....	6	.....	-6
Federal direct student loans	114	.....	114	100	.....	100	86	.....	86
Federal family education loans	2,490	.....	2,490	4,082	.....	4,082	3,853	.....	3,853
Total—Federal Student Aid	4,953	.....	4,953	9,761	.....	9,761	9,230	6	9,223
Institute of Education Sciences	28	.....	28	137	.....	137	152	.....	152
Other	95	.....	95	290	.....	290	150	.....	150
Proprietary receipts from the public .....	.....	2	-2	.....	11	-11	.....	10	-10
Total—Department of Education	8,637	3	8,634	24,428	25	24,403	21,077	33	21,045
Department of Energy:									
National Nuclear Security Administration:									
Naval reactors	84	.....	84	269	.....	269	243	.....	243
Weapons activities	488	.....	488	2,260	.....	2,260	2,157	.....	2,157
Defense nuclear nonproliferation	131	.....	131	408	.....	408	332	.....	332
Other	32	.....	32	108	.....	108	117	.....	117
Environmental and Other Defense Activities:									
Defense environmental restoration and waste management	-35	.....	-35	-41	.....	-41	459	.....	459
Defense site acceleration completion	488	.....	488	2,068	.....	2,068	1,544	.....	1,544
Defense environmental services	451	.....	451	616	.....	616	582	.....	582
Other defense activities	38	.....	38	244	.....	244	204	.....	204
Defense nuclear waste disposal	34	.....	34	116	.....	116	102	.....	102
Energy Programs:									
Science	235	.....	235	1,178	.....	1,178	1,179	.....	1,179
Energy supply	55	.....	55	255	.....	255	235	.....	235
Energy conservation	51	.....	51	263	.....	263	266	.....	266
Other	211	1	210	815	7	808	621	8	613
Total—Energy Programs	553	1	552	2,512	7	2,504	2,301	8	2,293
Power Marketing Administration	150	266	-116	688	830	-141	705	870	-165
Departmental Administration	13	.....	13	91	.....	91	78	.....	78
Proprietary receipts from the public .....	.....	169	-169	.....	486	-486	.....	469	-469
Intrabudgetary transactions	-939	.....	-939	-1,079	.....	-1,079	-732	.....	-732
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	1,488	436	1,052	8,260	1,323	6,937	8,092	1,347	6,745

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	151	1	150	468	2	466	449	2	447
Health Resources and Services Administration	498	1	496	2,087	4	2,083	2,148	7	2,141
Indian Health Services	795	.....	795	1,631	.....	1,631	1,639	.....	1,639
Centers for Disease Control and Prevention	352	.....	352	1,578	.....	1,578	1,463	.....	1,463
National Institutes of Health	2,074	.....	2,074	8,634	.....	8,634	7,966	.....	7,966
Substance Abuse and Mental Health Services									
Administration	272	.....	272	1,084	.....	1,084	998	.....	998
Agency for Healthcare Research and Quality	31	.....	31	20	.....	20	81	.....	81
Total—Public Health Service	4,171	2	4,169	15,501	5	15,496	14,743	8	14,734
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	13,915	.....	13,915	58,966	.....	58,966	57,434	.....	57,434
Payments to health care trust funds	11,446	.....	11,446	42,941	.....	42,941	34,566	.....	34,566
State children's health insurance fund	324	.....	324	1,497	.....	1,497	1,410	.....	1,410
Federal hospital insurance trust fund:									
Benefit payments	12,558	.....	12,558	56,551	.....	56,551	52,874	.....	52,874
Administrative expenses	19	.....	19	416	.....	416	584	.....	584
Total—FHI trust fund	12,577	.....	12,577	56,967	.....	56,967	53,459	.....	53,459
Health care fraud and abuse control	82	.....	82	377	.....	377	243	.....	243
Federal supplementary medical insurance trust fund:									
Benefit payments	10,212	.....	10,212	46,772	.....	46,772	43,136	.....	43,136
Administrative expenses	-37	.....	-37	492	.....	492	737	.....	737
Total—FSMI trust fund	10,175	.....	10,175	47,264	.....	47,264	43,873	.....	43,873
Transitional drug assistance:									
Benefit payments	132	.....	132	353	.....	353	.....	.....	.....
Administrative expenses	14	.....	14	47	.....	47	.....	.....	.....
Medicare prescription drugs:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses	7	.....	7	27	.....	27	.....	.....	.....
Other	368	.....	368	386	.....	386	6	.....	6
Total—Centers for Medicare and Medicaid Services ..	49,040	.....	49,040	208,827	.....	208,827	190,990	.....	190,990
Administration for Children and Families:									
Temporary assistance for needy families	1,430	.....	1,430	5,911	.....	5,911	5,935	.....	5,935
Payments to States for child support enforcement and family support programs	265	.....	265	1,055	.....	1,055	1,035	.....	1,035
Low income home energy assistance	242	.....	242	821	.....	821	729	.....	729
Refugee and entrant assistance	43	.....	43	168	.....	168	172	.....	172
Child care entitlement to States	230	.....	230	963	.....	963	1,054	.....	1,054
Payments to States for the child care and development block grant	304	.....	304	716	.....	716	685	.....	685
Social services block grant	158	.....	158	666	.....	666	594	.....	594
Children and families services programs	725	.....	725	2,995	.....	2,995	2,911	.....	2,911
Payments to States for foster care and adoption assistance	579	.....	579	2,141	.....	2,141	2,037	.....	2,037
Other	29	.....	29	146	.....	146	156	.....	156
Total—Administration for Children and Families	4,006	.....	4,006	15,582	.....	15,582	15,306	.....	15,306
Administration on Aging	147	.....	147	472	.....	472	442	.....	442
Other	234	.....	234	889	.....	889	1,071	.....	1,071
Proprietary receipts from the public .....	.....	3,305	-3,305	.....	11,777	-11,777	.....	210,040	-10,040
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund ..	-9,824	.....	-9,824	-41,019	.....	-41,019	-33,313	.....	-33,313
Payments for tax and other credits:									
Federal hospital insurance trust fund	-1,620	.....	-1,620	-1,923	.....	-1,923	-1,249	.....	-1,249
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services ..	46,153	3,307	42,846	198,328	11,782	186,546	187,989	10,048	177,941
Department of Homeland Security:									
Departmental Management	200	.....	200	918	.....	918	578	.....	578
Citizenship and Immigration Services	11	.....	11	7	.....	7	167	.....	167
United States Secret Service	125	.....	125	473	.....	473	394	.....	394
Border and Transportation Security:									
Customs and border protection	716	.....	716	2,457	.....	2,457	1,635	.....	1,635
Immigration and customs	318	.....	318	1,024	.....	1,024	1,196	.....	1,196
Transportation Security Administration	270	.....	270	974	.....	974	844	.....	844
Other	26	.....	26	98	.....	98	73	.....	73
Total—Border and Transportation Security	1,330	.....	1,330	4,553	.....	4,553	3,748	.....	3,748

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Homeland Security:—Continued									
United States Coast Guard	496	1	496	2,251	3	2,248	2,284	3	2,280
Emergency Preparedness and Response:									
Disaster relief	514	.....	514	3,910	.....	3,910	1,269	.....	1,269
National flood insurance fund	237	44	193	1,172	153	1,019	339	205	134
Other	105	.....	105	281	.....	281	355	.....	355
Total—Emergency Preparedness and Response	856	44	812	5,364	153	5,211	1,962	205	1,758
Science and Technology	74	.....	74	268	.....	268	50	.....	50
Information Analysis and Infrastructure Protection	27	.....	27	112	.....	112	102	.....	102
Other	9	.....	9	33	.....	33	24	.....	24
Proprietary receipts from the public .....	.....	1	-1	.....	3	-3	.....	2	-2
Offsetting governmental receipts .....	.....	286	-286	.....	1,068	-1,068	.....	494	-494
Total—Department of Homeland Security	3,128	331	2,796	13,980	1,227	12,752	9,308	704	8,604
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Housing certificate fund	884	.....	884	6,708	.....	6,708	7,350	.....	7,350
Public housing capital fund	296	.....	296	1,290	.....	1,290	1,375	.....	1,375
Public housing operating fund	294	.....	294	1,232	.....	1,232	1,157	.....	1,157
Revitalization of severely distressed public housing									
(Hope VI)	49	.....	49	213	.....	213	205	.....	205
Native American housing block grant	38	.....	38	250	.....	250	236	.....	236
Other	1,173	.....	1,173	1,171	1	1,170	177	153	24
Total—Public and Indian Housing Programs	2,733	.....	2,733	10,862	1	10,862	10,500	153	10,347
Community Planning and Development:									
Housing opportunities for persons with AIDS	27	.....	27	80	.....	80	65	.....	65
Community development fund	407	.....	407	1,657	.....	1,657	1,812	.....	1,812
Home investment partnership program	128	.....	128	558	.....	558	523	.....	523
Homeless assistance grants	109	.....	109	420	.....	420	393	.....	393
Other	6	(* *)	6	30	1	29	37	1	36
Total—Community Planning and Development	677	(* *)	677	2,745	1	2,745	2,830	1	2,829
Housing Programs:									
Public enterprise funds	(* *)	5	-5	(* *)	15	-15	(* *)	6	-6
Credit accounts:									
FHA-Mutual mortgage insurance fund, program account	119	.....	119	129	.....	129	15	.....	15
FHA-Mutual mortgage insurance capital reserve account	-93	.....	-93	³ 621	.....	-621	-1,393	.....	-1,393
FHA-Mutual mortgage and cooperative housing insurance fund, liquidating account	6	12	-6	39	32	7	94	55	39
FHA-General and special risk fund, program account	73	.....	73	88	.....	88	19	.....	19
FHA-General and special risk fund, liquidating account	92	36	55	449	186	263	339	197	141
Housing for the elderly or handicapped fund, liquidating account	(* *)	131	-131	82	401	-320	107	367	-261
Housing for the elderly	106	.....	106	381	.....	381	356	.....	356
Other assisted housing programs	52	.....	52	212	.....	212	215	(* *)	215
Other	1	.....	1	2	.....	2	4	.....	4
Total—Housing Programs	356	184	172	761	634	127	-245	625	-870
Government National Mortgage Association:									
Guarantees of mortgage-backed securities	2	67	-65	-17	124	-141	34	119	-85
Management and Administration	-16	.....	-16	337	.....	337	450	.....	450
Other	15	.....	15	79	.....	79	60	.....	60
Proprietary receipts from the public:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FHA-General and special risk fund .....	.....	22	-22	.....	60	-60	.....	85	-85
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
FHA-Mutual mortgage insurance fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	33	-33	.....	13	-13
Total—Department of Housing and Urban Development	3,767	273	3,494	14,768	853	13,915	13,629	997	12,632

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	53	.....	53	232	.....	232	233	.....	233
Wildland fire management	31	.....	31	164	.....	164	205	.....	205
Other	15	12	3	303	31	273	318	37	281
Minerals Management Service	105	.....	105	411	.....	411	132	.....	132
Office of Surface Mining Reclamation and Enforcement	20	.....	20	165	.....	165	115	.....	115
Total—Land and Minerals Management	223	12	211	1,276	31	1,245	1,002	37	965
Water and Science:									
Bureau of Reclamation:									
Water and related resources	49	.....	49	177	.....	177	189	.....	189
Other	26	33	-7	118	61	57	136	95	42
United States Geological Survey	84	.....	84	295	.....	295	257	.....	257
Other .....	(*)	.....	(*)	34	.....	34	29	.....	29
Total—Water and Science	159	33	126	624	61	563	610	95	516
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	140	.....	140	560	.....	560	559	.....	559
National Park Service	173	.....	173	794	.....	794	786	(*)	786
Total—Fish and Wildlife and Parks	313	.....	313	1,354	.....	1,354	1,344	(*)	1,344
Bureau of Indian Affairs	298	(*)	298	1,780	1	779	882	3	880
Departmental Offices:									
Insular affairs	24	.....	24	142	.....	142	71	.....	71
Office of Special Trustee for American Indians	33	.....	33	166	.....	166	133	.....	133
Other	31	.....	31	161	.....	161	-64	.....	-64
Proprietary receipts from the public .....	.....	336	-336	.....	1,795	-1,795	.....	1,267	-1,267
Intrabudgetary transactions	-10	.....	-10	-27	.....	-27	-86	.....	-86
Total—Department of the Interior	1,072	381	691	4,475	1,888	2,587	3,894	1,401	2,493
Department of Justice:									
General Administration	379	.....	379	768	.....	768	572	.....	572
Legal Activities and United States Marshals:									
General legal activities	34	.....	34	191	.....	191	206	.....	206
United States Attorneys	136	.....	136	492	.....	492	416	.....	416
United States Marshals Service	-101	.....	-101	227	.....	227	193	.....	193
September 11th victim compensation .....	(*)	.....	(*)	14	.....	14	789	.....	789
Other	80	.....	80	305	.....	305	304	.....	304
Federal Bureau of Investigation	388	.....	388	1,473	.....	1,473	1,436	.....	1,436
Drug Enforcement Administration	153	.....	153	559	.....	559	543	.....	543
Bureau of Alcohol, Tobacco, Firearms, and Explosives	89	.....	89	274	.....	274	250	.....	250
Federal Prison System	498	22	477	1,773	86	1,687	1,564	79	1,485
Office of Justice Programs:									
State and local law enforcement assistance	120	.....	120	615	.....	615	996	.....	996
Community oriented policing services	71	.....	71	259	.....	259	224	.....	224
Other	132	.....	132	520	.....	520	481	.....	481
Other	82	.....	82	225	.....	225	194	.....	194
Intrabudgetary transactions	-67	.....	-67	-72	.....	-72	-111	.....	-111
Offsetting governmental receipts .....	.....	27	-27	.....	88	-88	.....	75	-75
Total—Department of Justice	1,997	48	1,948	7,623	174	7,449	8,057	154	7,903
Department of Labor:									
Employment and Training Administration:									
Training and employment services	442	.....	442	1,760	.....	1,760	1,855	.....	1,855
Welfare to work jobs .....	(*)	.....	(*)	7	.....	7	123	.....	123
Community service employment for older Americans	31	.....	31	129	.....	129	144	.....	144
Federal unemployment benefits and allowances	25	.....	25	338	.....	338	174	.....	174
State unemployment insurance and employment service operations	-6	.....	-6	96	.....	96	179	.....	179
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	3,345	.....	3,345	10,765	.....	10,765	17,008	.....	17,008
State administrative expenses	315	.....	315	1,150	.....	1,150	1,026	.....	1,026
Federal administrative expenses	46	.....	46	139	.....	139	117	.....	117
Veterans employment and training .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	1	.....	1	1	.....	1
Total—Unemployment trust fund	3,706	.....	3,706	12,055	.....	12,055	18,152	.....	18,152
Other	12	.....	12	47	.....	47	42	.....	42
Total—Employment and Training Administration	4,210	.....	4,210	14,432	.....	14,432	20,671	.....	20,671

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor—Continued									
Pension Benefit Guaranty Corporation	274	60	214	1,089	653	436	1,026	736	289
Employment Standards Administration:									
Salaries and expenses	44		44	141		141	131		131
Special benefits	-387		-387	246		246	606		606
Special benefits for disabled coal miners	(**)		(**)	(**)		(**)	33		33
Black lung disability trust fund	33		33	125		125	130		130
Other	38		38	185		185	170		170
Occupational Safety and Health Administration	46		46	154		154	153		153
Bureau of Labor Statistics	36		36	131		131	140		140
Other	98		98	325		325	278		278
Proprietary receipts from the public		(**)	(**)		3	-3		(**)	(**)
Intrabudgetary transactions	-3		-3	-187		-187	-156		-156
Total—Department of Labor	4,388	60	4,327	16,640	657	15,984	23,181	737	22,444
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	317		317	1,265		1,265	1,200		1,200
Embassy security, construction, and maintenance	156		156	475		475	324		324
Payment to Foreign Service retirement and disability fund	107		107	133		133	46		46
Foreign Service retirement and disability fund	53		53	220		220	217		217
Other	93		93	336		336	389		389
Total—Administration of Foreign Affairs	727		727	2,429		2,429	2,176		2,176
International Organizations and Conferences	56		56	1,278		1,278	884		884
Migration and refugee assistance	28		28	290		290	330		330
International narcotics control and law enforcement	73		73	176		176	125		125
Andean counterdrug initiative	58		58	240		240	199		199
Other	8		8	41		41	43		43
Proprietary receipts from the public									
Intrabudgetary transactions	-107		-107	-133		-133	-47		-47
Total—Department of State	842		842	4,321		4,321	3,710		3,710
Department of Transportation:									
Office of the Secretary:									
Compensation for air carriers	(**)		(**)	-29		-29	(**)		(**)
Other	-33		-33	5		5	-1		-1
Total—Office of the Secretary	-33		-33	-25		-25	-2		-2
Federal Aviation Administration:									
Operations	731		731	2,484		2,484	1,888		1,888
Airport and airway trust fund:									
Grants-in-aid for airports	221		221	1,163		1,163	1,091		1,091
Facilities and equipment	182		182	681		681	552		552
Research, engineering, and development	10		10	38		38	35		35
Trust fund share of FAA operations	(**)		(**)	(**)		(**)	2		2
Total—Airport and airway trust fund	413		413	1,883		1,883	1,679		1,679
Other	13	39	-27	67	41	25	41	44	-3
Total—Federal Aviation Administration	1,157	39	1,117	4,433	41	4,392	3,608	44	3,564
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,845		1,845	9,371		9,371	9,413		9,413
Other	14		14	89	2	87	91		91
Other programs	22		22	122		122	89		89
Total—Federal Highway Administration	1,880		1,880	9,581	2	9,579	9,594		9,594
National Highway Traffic Safety Administration	14		14	108		108	137		137
Federal Railroad Administration:									
Capital grants to the National Railroad Passenger Corporation	198		198	436		436	399		399
Other	15	1	14	65	2	63	67	2	65
Total—Federal Railroad Administration	212	1	212	501	2	499	466	2	464
Federal Transit Administration:									
Formula grants	347		347	1,163		1,163	1,235		1,235
Capital investment grants	180		180	995		995	810		810
Discretionary grants	8		8	38		38	65		65
Trust fund share of expenses				47		47	153		153
Other	30		30	115		115	111		111
Total—Federal Transit Administration	565		565	2,358		2,358	2,374		2,374

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Maritime Administration	46	-1	47	174	107	67	199	8	192
Other	45	1	45	170	1	169	182	3	179
Proprietary receipts from the public .....	.....	(*)	(*)	.....	40	-40	.....	13	-13
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	(*)	(*)	.....	(*)	(*)	.....	1	-1
Total—Department of Transportation	3,886	40	3,846	17,301	194	17,107	16,559	71	16,488
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	105	19	86	-305	69	-374	-358	35	-394
Other	402	.....	402	598	.....	598	230	.....	230
Financial Management Service:									
Salaries and expenses	28	.....	28	98	.....	98	92	.....	92
Payment to the Resolution Funding Corporation	513	.....	513	1,072	.....	1,072	1,113	.....	1,113
Financial agent services	31	.....	31	108	.....	108	.....	.....	.....
Temporary State fiscal assistance fund .....	.....	.....	.....	.....	.....	.....	5,000	.....	5,000
Interest paid to credit financing accounts .....	.....	.....	.....	11	.....	11	143	.....	143
Claims, judgements, and relief acts	80	.....	80	378	.....	378	190	.....	190
Other .....	(*)	.....	(*)	445	.....	445	171	.....	171
Total—Financial Management Service	652	.....	652	2,113	.....	2,113	6,709	.....	6,709
Federal Financing Bank	-208	.....	-208	-255	.....	-255	-333	.....	-333
Bureau of Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and expenses	7	.....	7	26	.....	26	14	.....	14
Internal revenue collections for Puerto Rico	37	.....	37	134	.....	134	133	.....	133
Bureau of Engraving and Printing	37	.....	37	4	.....	4	-17	.....	-17
United States Mint	106	136	-30	352	450	-98	293	331	-38
Bureau of the Public Debt	19	.....	19	135	.....	135	120	.....	120
Internal Revenue Service:									
Processing, assistance, and management	404	.....	404	1,135	.....	1,135	1,187	.....	1,187
Tax law enforcement	487	.....	487	1,430	.....	1,430	1,208	.....	1,208
Information systems	151	.....	151	436	.....	436	463	.....	463
Payment where earned income credit exceeds liability for tax	2,860	.....	2,860	2,987	.....	2,987	3,089	.....	3,089
Payment where child credit exceeds liability for tax	827	.....	827	1,005	.....	1,005	626	.....	626
Refunding internal revenue collections, interest	198	.....	198	3,035	.....	3,035	2,567	.....	2,567
Other	37	.....	37	111	.....	111	169	3	166
Total—Internal Revenue Service	4,963	.....	4,963	10,139	.....	10,139	9,309	3	9,306
Comptroller of the Currency	51	243	-192	156	253	-97	138	69	69
Office of Thrift Supervision	9	93	-84	62	92	-30	62	5	57
Interest on the public debt:									
Interest on Treasury debt securities (gross):									
Public issues (accrual basis)	14,035	.....	14,035	55,548	.....	55,548	50,936	.....	50,936
Special issues (cash basis)	1,180	.....	1,180	79,915	.....	79,915	77,108	.....	77,108
Total—Interest on Treasury debt securities (gross)	15,215	.....	15,215	135,463	.....	135,463	128,044	.....	128,044
Total—Interest on the public debt	15,215	.....	15,215	135,463	.....	135,463	128,044	.....	128,044
Other	6	.....	6	17	.....	17	142	.....	142
Proprietary receipts from the public .....	.....	-343	343	.....	578	-578	.....	² 1,438	-1,438
Intrabudgetary transactions	353	.....	353	⁴ 297	.....	-297	490	.....	490
Total—Department of the Treasury	21,756	148	21,607	148,342	1,441	146,901	144,974	1,882	143,092
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	2,013	.....	2,013	8,605	.....	8,605	8,799	.....	8,799
Other	355	18	337	1,554	93	1,460	278	98	180
Veterans Benefits Administration:									
Public enterprise funds:									
Veterans housing benefit program fund	3	13	-11	12	36	-24	87	32	55
Other	54	47	6	204	203	1	221	209	12
Compensation and pensions	166	.....	166	10,298	.....	10,298	11,751	.....	11,751
Readjustment benefits	175	.....	175	1,025	.....	1,025	970	.....	970
Insurance funds:									
National service life	102	.....	102	371	.....	371	380	.....	380
United States Government Life	1	.....	1	3	.....	3	3	.....	3
Veterans special life	12	2	10	40	79	-39	43	80	-37
Other	1	.....	1	7	.....	7	1	.....	1
Total—Veterans Benefits Administration	514	63	451	11,959	318	11,642	13,457	321	13,136

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:—Continued									
Construction	34	(* *)	34	145	(* *)	145	124	(* *)	124
Departmental Administration	346	.....	346	1,100	.....	1,100	608	.....	608
Proprietary receipts from the public:									
National service life .....	.....	16	-16	.....	59	-59	.....	68	-68
Other .....	.....	154	-154	.....	640	-640	.....	595	-595
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	(* *)	.....	(* *)
Total—Department of Veterans Affairs	3,262	251	3,010	23,362	1,110	22,253	23,265	1,082	22,183
Corps of Engineers:									
Construction	98	.....	98	531	.....	531	536	.....	536
Operation and maintenance	79	.....	79	420	.....	420	657	.....	657
Flood control	104	.....	104	733	.....	733	135	.....	135
Rivers and harbors contributed funds	24	.....	24	122	.....	122	128	.....	128
Harbor maintenance trust fund	51	.....	51	203	.....	203	.....	.....	.....
Other	171	.....	171	435	.....	435	489	.....	489
Proprietary receipts from the public .....	.....	32	-32	.....	125	-125	.....	143	-143
Intrabudgetary transactions .....	.....	.....	.....	-10	.....	-10	-10	.....	-10
Total—Corps of Engineers	527	32	495	2,436	125	2,310	1,935	143	1,792
Other Defense Civil Programs:									
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	22,897	.....	22,897	18,189	.....	18,189
Military retirement fund	3,234	.....	3,234	12,692	.....	12,692	12,027	.....	12,027
Retiree Health Care:									
Payment to uniformed services retiree health care fund .....	.....	.....	.....	.....	.....	.....	16,260	.....	16,260
Uniformed services retiree health care fund	387	.....	387	2,333	.....	2,333	1,989	.....	1,989
Educational Benefits	22	.....	22	108	.....	108	103	.....	103
Other	13	.....	13	51	.....	51	61	.....	61
Proprietary receipts from the public .....	.....	1	-1	.....	8	-8	.....	5	-5
Intrabudgetary transactions	-129	.....	-129	-23,261	.....	-23,261	-34,633	.....	-34,633
Total—Other Defense Civil Programs	3,526	1	3,525	14,820	8	14,812	13,996	5	13,991
Environmental Protection Agency:									
Science and technology	67	.....	67	243	.....	243	236	.....	236
Environmental programs and management	177	.....	177	735	.....	735	694	.....	694
State and tribal assistance grants	218	.....	218	1,079	.....	1,079	1,298	.....	1,298
Hazardous substance superfund	81	.....	81	406	.....	406	499	.....	499
Other	-29	22	-51	1,239	25	1,214	232	17	215
Proprietary receipts from the public .....	.....	4	-4	.....	17	-17	.....	16	-16
Intrabudgetary transactions .....	.....	.....	.....	-1,247	.....	-1,247	-213	.....	-213
Offsetting governmental receipts .....	.....	(* *)	(* *)	.....	6	-6	.....	3	-3
Total—Environmental Protection Agency	514	26	487	2,455	48	2,406	2,746	37	2,709
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	21	.....	21	12	.....	12
Office of Management and Budget	5	.....	5	23	.....	23	21	.....	21
Office of National Drug Control Policy	1	.....	1	10	.....	10	6	.....	6
Iraq relief and reconstruction fund	496	.....	496	1,649	.....	1,649	751	.....	751
Other	13	.....	13	66	.....	66	38	.....	38
Total—Executive Office of the President	521	.....	521	1,770	.....	1,770	828	.....	828
General Services Administration:									
Real Property Activities	-48	.....	-48	-75	.....	-75	-176	.....	-176
Supply and Technology Activities	-161	.....	-161	-70	.....	-70	-163	.....	-163
General Activities	15	.....	15	61	.....	61	130	.....	130
Proprietary receipts from the public .....	.....	6	-6	.....	7	-7	.....	1	-1
Intrabudgetary transactions	-5	.....	-5	-5	.....	-5	.....	.....	.....
Total—General Services Administration	-199	6	-205	-89	7	-96	-209	1	-211
International Assistance Program:									
International Security Assistance:									
Foreign military loan program	8	60	-52	26	116	-90	32	72	-39
Foreign military financing program	3,241	.....	3,241	4,274	.....	4,274	1,479	.....	1,479
Economic support fund	512	.....	512	915	.....	915	534	.....	534
Other	59	.....	59	221	.....	221	179	.....	179
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	3,819	60	3,759	5,436	116	5,320	2,224	72	2,153

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:—Continued									
Multilateral Assistance:									
Contribution to the International Development									
Association	205	.....	205	409	.....	409	419	.....	419
International organizations and programs	1	.....	1	11	.....	11	27	.....	27
Other	507	.....	507	809	.....	809	156	.....	156
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Multilateral Assistance	713	.....	713	1,229	.....	1,229	602	.....	602
International Development Assistance:									
Agency for International Development:									
Economic assistance loans .....	.....	101	-101	.....	282	-282	.....	286	-286
Sustainable development assistance program	132	.....	132	535	.....	535	513	.....	513
Child survival and disease programs	90	.....	90	548	.....	548	444	.....	444
Assistance for the independent States of the Former Soviet Union	35	.....	35	156	.....	156	159	.....	159
Operating expenses	61	.....	61	217	.....	217	198	.....	198
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	69	9	60	361	15	345	304	3	301
Proprietary receipts from the public .....	.....	.....	.....	.....	(**)	(**)	.....	.....	.....
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	388	110	277	1,816	297	1,519	1,618	289	1,329
Overseas Private Investment Corporation:									
Overseas private investment corporation account	9	3	5	42	65	-23	117	77	40
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	25	-25
Total—Overseas Private Investment Corporation	9	5	3	42	67	-25	117	102	15
Peace Corps	36	.....	36	100	.....	100	78	.....	78
Other	8	.....	8	33	.....	33	⁵ 26	.....	26
Total—International Development Assistance	441	116	325	1,990	364	1,626	1,838	391	1,447
International Monetary Programs	342	.....	342	-684	.....	-684	-838	.....	-838
Military Sales Programs:									
Foreign military sales trust fund	919	.....	919	3,573	.....	3,573	3,350	.....	3,350
Other .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Proprietary receipts from the public .....	.....	1,251	-1,251	.....	3,624	-3,624	.....	3,817	-3,817
Other	2	.....	2	5	.....	5	.....	.....	.....
Total—International Assistance Program	6,236	1,427	4,809	11,549	4,104	7,445	7,177	4,280	2,897
National Aeronautics and Space Administration:									
Exploration, science, and aeronautics	577	.....	577	2,033	.....	2,033	504	.....	504
Exploration capabilities	595	.....	595	2,367	.....	2,367	592	.....	592
Human space flight	12	.....	12	87	.....	87	1,224	.....	1,224
Science, aeronautics, and technology	52	.....	52	334	.....	334	2,013	.....	2,013
Other	11	.....	11	19	.....	19	26	.....	26
Total—National Aeronautics and Space Administration	1,247	.....	1,247	4,839	.....	4,839	4,360	.....	4,360
National Science Foundation:									
Research and related activities	348	.....	348	1,522	.....	1,522	1,411	.....	1,411
Education and human resources	3	.....	3	63	.....	63	58	.....	58
Other	25	.....	25	89	.....	89	85	.....	85
Total—National Science Foundation	375	.....	375	1,674	.....	1,674	1,554	.....	1,554
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	592	.....	592	2,490	.....	2,490	2,381	.....	2,381
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	4,624	.....	4,624	17,916	.....	17,916	17,130	.....	17,130
Employees life insurance fund	156	180	-24	648	1,076	-428	634	1,061	-427
Employees and retired employees health benefits fund	2,337	2,349	-12	9,477	9,832	-355	8,660	9,149	-488
Other	17	.....	17	52	.....	52	88	.....	88
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-2	.....	-2	-11	.....	-11	-12	.....	-12
Total—Office of Personnel Management	7,724	2,529	5,194	30,573	10,908	19,665	28,881	10,210	18,672

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	125	(* *)	125	157	14	144	54	11	43
Disaster loan fund	554	1	553	585	4	581	26	3	23
Other	(* *)	(* *)	(* *)	2	1	(* *)	1	3	-2
Other	-585	.....	-585	-411	.....	-411	193	(* *)	193
Proprietary receipts from the public .....	.....	569	-569	.....	569	-569	.....	.....	.....
Total—Small Business Administration	95	570	-475	332	588	-256	274	17	257
Social Security Administration:									
Payments to social security trust funds	3,898	.....	3,898	9,159	.....	9,159	7,238	.....	7,238
Supplemental security income program	85	.....	85	12,190	.....	12,190	14,496	.....	14,496
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	35,541	.....	35,541	140,360	.....	140,360	134,954	.....	134,954
Administrative expenses	470	.....	470	1,188	.....	1,188	802	.....	802
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	36,012	.....	36,012	141,549	.....	141,549	135,756	.....	135,756
Federal disability insurance trust fund (off-budget):									
Benefit payments	6,877	.....	6,877	26,817	.....	26,817	24,041	.....	24,041
Administrative expenses	162	.....	162	724	.....	724	691	.....	691
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—FDI trust fund	7,039	.....	7,039	27,541	.....	27,541	24,731	.....	24,731
Other	20	.....	20	62	.....	62	-15	.....	-15
Proprietary receipts from the public:									
On-budget .....	.....	210	-210	.....	753	-753	.....	488	-488
Off-budget .....	.....	(* *)	(* *)	.....	9	-9	.....	8	-8
Intrabudgetary transactions:									
Off-budget ⁶	-3,898	.....	-3,898	-9,158	.....	-9,158	-7,236	.....	-7,236
Total—Social Security Administration	43,156	211	42,946	181,343	763	180,581	174,969	496	174,473
Other independent agencies:									
Broadcasting Board of Governors	54	.....	54	203	.....	203	202	.....	202
Corporation for National and Community Service	64	.....	64	257	.....	257	257	.....	257
Corporation for Public Broadcasting .....	.....	.....	.....	390	.....	390	380	.....	380
District of Columbia:									
Courts	12	.....	12	62	.....	62	58	.....	58
General and special payments	34	.....	34	253	(* *)	253	155	9	146
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equal Employment Opportunity Commission	33	(* *)	33	110	1	109	111	1	110
Export-Import Bank of the United States	43	98	-55	114	163	-49	197	185	11
Federal Communications Commission:									
Universal service fund	484	.....	484	2,873	.....	2,873	1,944	.....	1,944
Spectrum auction program account	1,241	.....	1,241	1,243	.....	1,243	4	.....	4
Other	14	8	7	83	1,022	-938	22	15	7
Federal Deposit Insurance Corporation:									
Bank insurance fund	100	-22	122	314	301	13	273	542	-268
Savings association insurance fund	12	90	-78	40	175	-135	44	147	-102
FSLIC resolution fund:									
Resolution Trust Corporation closeout	3	32	-30	11	75	-64	10	27	-17
Other	1	7	-7	38	61	-23	37	27	10
Office of Inspector General .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Federal Deposit Insurance Corporation	116	108	7	403	611	-209	365	743	-378
Federal Drug Control Programs	2	.....	2	461	.....	61	143	.....	143
Legal Services Corporation	30	.....	30	112	.....	112	112	.....	112
National Archives and Records Administration	17	1	16	103	12	91	104	4	100
National Credit Union Administration	10	12	-1	61	248	-187	46	274	-229
National Endowment for the Arts	13	.....	13	44	.....	44	41	.....	41
National Endowment for the Humanities	11	.....	11	37	.....	37	36	.....	36
Institute of Museum and Library Services	20	.....	20	79	.....	79	67	.....	67
National Labor Relations Board	27	.....	27	83	.....	83	81	.....	81
Nuclear Regulatory Commission	65	38	27	218	175	43	202	171	31
Postal Service:									
Public enterprise funds (off-budget)	6,064	6,287	-223	23,709	25,496	-1,787	21,561	24,233	-2,673
Payments to the Postal Service fund	507	.....	507	573	.....	573	33	.....	33

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
Railroad Retirement Board:									
Federal windfall subsidy	9	.....	9	37	.....	37	40	.....	40
Federal payments to the railroad retirement accounts ..	104	.....	104	234	.....	234	238	.....	238
Railroad unemployment insurance trust fund	9	.....	9	29	.....	29	35	.....	35
Rail industry pension fund:									
Benefit payments	307	.....	307	1,223	.....	1,223	1,193	.....	1,193
Advances from FOASDI fund	-101	.....	-101	-390	.....	-390	-388	.....	-388
OASDI certifications	101	.....	101	390	.....	390	388	.....	388
Administrative expenses	5	.....	5	34	.....	34	34	.....	34
Interest on refund of taxes .....	(*)	.....	(*)	3	.....	3	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	584	.....	584
Other .....	(*)	.....	(*)	2	.....	2	2	.....	2
National railroad retirement investment trust:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Administrative expenses .....	(*)	.....	(*)	2	.....	2	1	.....	1
Transfers to the railroad retirement trust funds from the National railroad retirement investment trust	157	.....	157	256	.....	256	1,140	.....	1,140
Railroad Social Security equivalent benefit account:									
Benefit payments	452	.....	452	1,771	.....	1,771	1,744	.....	1,744
Interest on refund of taxes .....	(*)	.....	(*)	3	.....	3	(*)	.....	(*)
Transfers to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Proprietary receipts from the public .....	.....	792	-792	.....	2,489	-2,489	.....	2,385	-2,385
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Payments from the railroad retirement trust funds to the National railroad retirement investment trust .....	.....	.....	.....	.....	.....	.....	-584	.....	-584
Other	-261	.....	-261	-490	.....	-490	-1,378	.....	-1,378
Total—Railroad Retirement Board	782	792	-9	3,104	2,489	615	3,050	2,385	664
Securities and Exchange Commission	30	.....	30	64	.....	64	93	.....	93
Smithsonian Institution	40	.....	40	202	.....	202	237	.....	237
Tennessee Valley Authority	1,677	1,594	83	6,932	6,851	81	5,423	5,699	-276
Other	249	70	179	1,159	174	985	720	267	453
Total—Other independent agencies	11,637	9,006	2,631	42,533	37,242	5,291	35,642	33,987	1,655
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	-206	.....	-206	-878	.....	-878	-821	.....	-821
Postal Service employer contributions	-62	.....	-62	-248	.....	-248	-228	.....	-228
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-14	.....	-14	-56	.....	-56	-58	.....	-58
Other Defense Civil Programs:									
Military retirement fund	-1,241	.....	-1,241	-4,799	.....	-4,799	-4,617	.....	-4,617
Uniformed services retiree health care fund	-940	.....	-940	-3,432	.....	-3,432	-3,054	.....	-3,054
Office of Personnel Management:									
Civil service retirement and disability fund	-1,289	.....	-1,289	-5,455	.....	-5,455	-5,264	.....	-5,264
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-789	.....	-789	-2,934	.....	-2,934	-2,763	.....	-2,763
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-134	.....	-134	-497	.....	-497	-469	.....	-469
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Total—Employer share, employee retirement	-4,675	.....	-4,675	-18,299	.....	-18,299	-17,275	.....	-17,275

Table 5. Outlays of the U.S. Government, January 2005 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
Judicial Branch:									
Judicial survivors annuity fund	-1	.....	-1	-7	.....	-7	-8	.....	-8
Department of Health and Human Services:									
Federal hospital insurance trust fund	-9	.....	-9	-7,440	.....	-7,440	-7,467	.....	-7,467
Federal supplementary medical insurance trust fund	-14	.....	-14	-562	.....	-562	-801	.....	-801
Department of Homeland Security:									
Oil spill liability trust fund .....	(* *)	.....	(* *)	-6	.....	-6	-5	.....	-5
Other	-4	.....	-4	-12	.....	-12	8	.....	8
Department of Labor:									
Unemployment trust fund	-7	.....	-7	-1,210	.....	-1,210	-1,424	.....	-1,424
Department of State:									
Foreign Service retirement and disability fund .....	(* *)	.....	(* *)	-380	.....	-380	-378	.....	-378
Department of Transportation:									
Airport and airway trust fund	-4	.....	-4	-177	.....	-177	-223	.....	-223
Highway trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Veterans Affairs:									
National service life insurance fund .....	(* *)	.....	(* *)	-343	.....	-343	-366	.....	-366
United States government life insurance fund .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Corps of Engineers	-1	.....	-1	-2	.....	-2	-2	.....	-2
Other Defense Civil Programs:									
Military retirement fund	-88	.....	-88	-3,979	.....	-3,979	-3,767	.....	-3,767
Educational benefits fund .....	(* *)	.....	(* *)	-11	.....	-11	-6	.....	-6
Armed Forces Retirement Home .....	(* *)	.....	(* *)	-2	.....	-2	-2	.....	-2
Environmental Protection Agency	-4	.....	-4	-40	.....	-40	-30	.....	-30
National Aeronautics and Space Administration .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	-2	.....	-2	-18,049	.....	-18,049	-17,731	.....	-17,731
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-28	.....	-28	-39,898	.....	-39,898	-37,357	.....	-37,357
Federal disability insurance trust fund	-5	.....	-5	-4,996	.....	-4,996	-4,797	.....	-4,797
Independent agencies:									
Railroad Retirement Board	10	.....	10	-9	.....	-9	-13	.....	-13
Other	-1	.....	-1	-3	.....	-3	-43	.....	-43
Other	-6	.....	-6	-14	.....	-14	-10	.....	-10
Total—Interest received by trust funds	-164	.....	-164	-77,145	.....	-77,145	-74,425	.....	-74,425
Rents and royalties on the outer continental shelf lands .....	.....	573	-573	.....	1,815	-1,815	.....	1,117	-1,117
Sale of major assets .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Undistributed offsetting receipts	-4,839	573	-5,413	-95,444	1,815	-97,259	-91,700	1,117	-92,817
Total outlays	215,620	22,068	193,552	882,705	84,050	798,655	833,563	76,092	757,471
Total on-budget	171,360	15,780	155,580	747,389	58,544	688,845	704,137	51,850	652,287
Total off-budget	44,260	6,287	37,973	135,316	25,506	109,811	129,425	24,242	105,184
Total surplus (+) or deficit			+8,665			-109,246			-131,539
Total on-budget			-7,807			-178,673			-196,209
Total off-budget			+16,471			+69,427			+64,669

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	26,443	22,881
Intrabudgetary transactions	175,670	169,566
Governmental receipts	1,378	759
Total receipts offset against outlays	203,491	193,206

¹An adjustment by the Department of Interior has decreased outlays by \$1 million, \$21 million, and \$5 million for the Department of Agriculture, Department of Interior, and the Department of Labor, respectively and correspondingly increased outlays by \$27 million for the Department of Transportation in December 2004.

²Outlays for the Department of Health and Human Services have been decreased and outlays for the Department of Treasury have been correspondingly increased by \$9 million in September 2004.

³Outlays for the Department of Housing and Urban Development have been decreased by \$701 million in December 2004.

⁴Outlays for the Department of Treasury have been increased and outlays for the Federal Drug Control Programs have been correspondingly decreased by \$31 million in December 2004.

⁵Outlays for the African Development Foundation have been decreased by \$1 million in September 2004.

⁶Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2005 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Treasury securities, issued under general Financing authorities:						
Debt held by the public	19,832	120,876	121,111	4,307,345	4,408,389	4,428,221
Intragovernmental holdings	11,768	127,813	104,804	3,071,708	3,187,753	3,199,522
Total Treasury securities outstanding	31,600	248,690	225,915	7,379,053	7,596,144	7,627,743
Plus premium on Treasury securities	622	590	-186	4,038	4,005	4,627
Less discount on Treasury securities	-517	362	-3,156	55,257	56,135	55,619
Total Treasury securities net of Premium and discount	32,738	248,918	228,884	7,327,834	7,544,013	7,576,751
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-129	-52	-1,972	24,183	24,261	24,131
Total federal securities	32,609	248,865	226,912	7,352,017	7,568,274	7,600,883
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	11,920	¹ 126,007	105,165	3,075,703	3,189,791	3,201,711
Less discount on federal securities held as investments of government accounts	-517	-620	421	16,596	16,493	15,976
Net federal securities held as investments of government accounts	12,437	126,627	104,744	3,059,107	3,173,298	3,185,735
Total borrowing from the public	20,172	122,238	122,168	4,292,910	4,394,975	4,415,148
Accrued interest payable to the public	5,053	6,532	8,369	32,734	34,213	39,266
Allocations of special drawing rights	-159	252	252	7,197	7,609	7,450
Deposit funds	1,484	4,260	2,938	12,851	15,626	17,110
Miscellaneous liability accounts (includes checks outstanding etc.)	-2,016	-1,531	2,412	8,812	9,298	7,282
Total liability accounts	24,534	131,751	136,140	4,354,504	4,461,721	4,486,255
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-941	-1,016	-3,040	5,987	5,912	4,971
Tax and loan note accounts	37,584	25,999	10,566	30,362	18,777	56,362
Balance	36,643	24,983	7,526	36,349	24,690	61,333
Special drawing rights:						
Total holdings	-285	560	536	12,782	13,628	13,342
SDR certificates issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	-285	560	536	10,582	11,428	11,142
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of value adjustments	-1,016	1,913	1,914	8,047	10,976	9,960
Letter of credit issued to IMF	-3,892	-4,877	-3,035	-34,600	-35,585	-39,477
Dollar deposits with the IMF	3	-2	14	-135	-140	-137
Receivable/Payable (-) for interim maintenance of value adjustments	673	-1,229	-1,076	-395	-2,298	-1,625
Balance	-4,232	-4,195	-2,183	19,442	19,478	15,247
Loans to International Monetary Fund .....	.....	.....	.....	.....	.....	.....
Other cash and monetary assets	1,273	1,390	-3,593	³ 20,876	20,993	22,266
Total cash and monetary Assets	33,398	22,738	2,286	87,249	76,589	109,987
Non-federal securities of the National railroad retirement investment trust	163	1,922	2,799	24,079	25,838	26,001
Net Activity, Guaranteed Loan Financing	-1,597	⁴ -2,728	-2,863	⁴ -24,998	-26,129	-27,725
Net Activity, Direct Loan Financing	1,077	-150	1,165	150,657	149,429	150,507
Miscellaneous asset accounts	157	753	1,338	456	1,052	1,209
Total asset accounts	33,199	22,535	4,726	237,444	226,780	259,979
Excess of liabilities (+) or assets (-)	-8,665	+109,216	+131,414	+4,117,060	+4,234,940	+4,226,276
Transactions not applied to current year's surplus or deficit (see Schedule A for Details) .....	.....	30	126	.....	30	30
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-8,665	+109,246	+131,539	+4,117,060	+4,234,970	+4,226,306

¹Includes an adjustment of \$701 million by the Department of Housing and Urban Development in December 2004.

²Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

³Includes an adjustment of \$1 million in September 2004 by the African Development Foundation.

⁴Includes an adjustment of -\$3 million in December 2004 and \$3 million in September 2004 by the Department of Interior.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 2005 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	4,235,643	4,117,208	3,702,517
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	-702	-148	2,924
Excess of liabilities beginning of period (current basis)	4,234,940	4,117,060	3,705,441
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal year	-8,665	109,246	131,539
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2)	-8,665	109,246	131,539
Total-on-budget (Table 2)	7,807	178,673	196,209
Total-off-budget (Table 2)	-16,471	-69,427	-64,669
Transactions not applied to current year's surplus or deficit:			
Seigniorage .....	.....	-30	-126
Reclassification of aged unreconciled accounts .....	.....	(*)	(*)
Total-transactions not applied to current year's surplus or deficit .....	.....	-30	-126
Excess of liabilities close of period	4,226,276	4,226,276	3,836,855

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 2005 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Agency securities, issued under special financing authorities:						
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	4	11	-159	200	207	211
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	163	166	168
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....	.....	.....	.....	325	325	325
Federal Communications Commission .....	.....	.....	-46	(*)	(*)	(*)
National Archives and Records Administration .....	.....	.....	.....	243	243	243
Tennessee Valley Authority	-134	-68	-1,772	23,253	23,319	23,184
Total agency securities	-129	-52	-1,972	24,183	24,261	24,131

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2005 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	1,399	4,918	-9,583	10,229	13,748	15,147
Agricultural credit insurance fund				5,452	5,452	5,452
Farm storage facility loans	-20	-16	-7	263	267	247
Apple loans fund				2	2	2
Emergency boll weevil loan fund			(* *)	4	4	4
Natural Resources Conservation Service				4	4	4
Rural Housing Service:						
Rural housing insurance			-65	10,547	10,547	10,547
Rural community facility loans fund			13	1,390	1,390	1,390
Rural Business – Cooperative Service:						
Rural business and industry loans				180	180	180
Rural development loan fund				224	224	224
Rural economic development loan fund				70	70	70
Rural Utilities Service:						
Rural water and waste disposal fund			6	5,372	5,372	5,372
Rural electrification and telecommunications fund				10,704	10,704	10,704
Rural telephone bank				343	343	343
Distance learning and telemedicine program	2	2		141	141	143
Foreign Agricultural Service		-67	551	1,897	1,831	1,831
Department of Commerce:						
Departmental Management:						
Emergency steel guaranteed loan fund				29	29	29
National Oceanic and Atmospheric Administration:						
Fisheries finance	105	141	87	233	269	374
Fishing vessel obligations				12	12	12
Department of Defense – Military:						
Family Housing improvement loans		2	5	70	72	72
Department of Education:						
College housing and academic facilities loans		(* *)	-2	110	110	110
Federal direct student loans		11,282	10,674	96,420	107,701	107,701
Department of Energy:						
Bonneville Power Administration fund	-39	17	49	2,900	2,955	2,917
Department of Homeland Security:						
Disaster assistance loan fund				8	8	8
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-rent public housing – loans and other expenses		20	20		20	20
Housing Programs:						
Federal Housing Administration			3,000	7,635	7,635	7,635
Housing for the elderly and handicapped			-584	1,203	1,203	1,203
Department of the Interior:						
Helium fund				252	252	252
Bureau of Reclamation loan fund				114	114	114
Bureau of Indian Affairs				30	30	30
Assistance to American Samoa loan fund				14	14	14
Department of Justice:						
Federal Prison Industries, Incorporated				20	20	20
Department of State:						
Repatriation loans	(* *)	(* *)	(* *)	1	1	1
Department of Transportation:						
Federal Aviation Administration:						
Aircraft purchase loan guarantee program				(* *)	(* *)	(* *)
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund		56	91	247	303	303
Federal Railroad Administration:						
Railroad rehabilitation and improvement loan fund	-12	-3	187	322	331	319
Other				(* *)	(* *)	(* *)
Maritime Administration:						
Ocean freight differential		-530	-111	530		
Maritime guaranteed loan (Title XI) fund				10	10	10
Department of Treasury:						
Departmental Offices:						
Air transportation stabilization fund	65	65		2	2	66
Community development financial institutions fund	(* *)	1	(* *)	37	39	39
Federal Financing Bank revolving fund	-33	-15,783	-5,055	29,305	13,555	13,522
Department of Veterans Affairs:						
Veterans housing benefit program fund				2,588	2,588	2,588
Native American veteran housing fund				28	28	28
Vocational rehabilitation loan fund	3	4	-2	2	3	5

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2005 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington aqueduct		(*)	-1	15	15	15
Environmental Protection Agency:						
Abatement, control, and compliance loan program				24	24	24
General Services Administration:						
Land acquisition and development fund				(*)	(*)	(*)
International Assistance Program:						
International Security Assistance:						
Foreign military loan program		77	5	647	724	724
Military debt reduction				228	228	228
Agency for International Development:						
International debt reduction				111	111	111
Overseas Private Investment Corporation	1	49	47	594	642	643
Small Business Administration:						
Business loan fund	516	516	1,400	2,683	2,683	3,200
Disaster loan fund	69	3,711	408	5,862	9,505	9,574
Independent agencies:						
Export-Import Bank of the United States				7,237	7,237	7,237
Federal Communications Commission:						
Spectrum auction loan fund	37	37		3,941	3,941	3,978
Presidio trust fund				50	50	50
Railroad Retirement Board:						
Social Security equivalent benefit account	286	1,105	1,090	2,962	3,781	4,067
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority	150	150	150			150
Total agency borrowing from the Treasury financed through Treasury securities issued	2,528	5,753	2,374	213,321	216,546	219,074
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Housing Service:						
Rural housing insurance fund				680	680	680
Rural Utilities Service:						
Rural electrification and telecommunications fund	147	761	716	21,232	21,845	21,993
Rural development insurance fund			-125	200	200	200
Department of Defense – Military:						
Department of the Navy				1,624	1,624	1,624
Defense agencies	-11	-11	-10	-1,126	-1,126	-1,137
Department of Education:						
Historically Black college and university capital financing fund	-1	2	36	118	121	120
Department of Health and Human Services:						
Health maintenance organization loan and loan guarantee fund				(*)	(*)	(*)
Department of Housing and Urban Development:						
Low-rent housing – loans and other expenses		-83	-78	1,055	972	972
Community development grants		(*)	-1	(*)	(*)	(*)
Department of the Interior:						
Assistance to territories	-2	-2	-1	8	8	6
Department of Transportation:						
Railroad rehabilitation and improvement loan fund		(*)	(*)	3	3	3
General Services Administration:						
Federal buildings fund	-2	-3	-3	2,141	2,140	2,138
International Assistance Program:						
Foreign military financing program	-30	-66	-66	1,465	1,430	1,399
Small Business Administration:						
Business loan fund	-2	-7	-8	57	52	50
Independent agencies:						
Postal Service		-1,800	-4,741	1,800		
Total borrowing from the Federal Financing Bank	100	-1,209	-4,282	29,257	27,948	28,048

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 2005 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (-)		Securities Held as Investments Current Fiscal Year			
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	3	2	16	52	51	55
Department of Commerce	2	2	3	.....	.....	2
Department of Defense-Military:						
Defense cooperation account	6	6	(* *)	(* *)	(* *)	6
Department of Energy	411	678	1,436	34,175	34,443	34,853
Department of Homeland Security	-502	-784	-114	784	502	.....
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration fund	(* *)	1510	3,479	23,325	23,835	23,835
Government National Mortgage Association:						
Guarantees of mortgage-backed securities	68	132	86	7,562	7,627	7,694
Other .....	.....	35	.....	.....	35	35
Department of the Interior	52	523	157	4,647	5,119	5,171
Department of Labor	-118	-384	-244	13,290	13,025	12,907
Department of Transportation	(* *)	54	-92	388	441	442
Department of the Treasury	51	74	-78	10,640	10,663	10,714
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	.....	-1	30	30	30
Veterans reopened insurance fund	-4	(* *)	1	442	447	443
Servicemen's group life insurance fund .....	.....	(* *)	-5	(* *)	(* *)	(* *)
Other Defense Civil Programs:						
Uniformed services retiree health care fund	698	17,206	15,313	35,864	52,372	53,070
Independent agencies:						
Federal Deposit Insurance Corporation:						
Bank insurance fund	-122	-13	260	32,089	32,198	32,077
Savings association insurance fund	78	135	100	11,852	11,910	11,987
FSLIC resolution fund	7	28	-10	3,013	3,034	3,041
National Credit Union Administration	1	190	239	6,111	6,300	6,301
Postal Service	98	-148	-2,101	1,283	1,037	1,135
Tennessee Valley Authority	-87	-51	.....	136	172	85
Other	73	² 1,778	228	9,173	10,878	10,951
Other	52	7	-54	5,587	5,542	5,595
Total Treasury securities	766	19,983	18,620	200,444	219,661	220,427
Total Federal funds	766	19,983	18,620	200,444	219,661	220,427
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	-3	4	45	43	43
United States Tax Court .....	.....	(* *)	(* *)	8	8	8
Other	-1	-1	17	91	91	91
Judicial Branch:						
Judicial retirement funds	-9	-9	(* *)	637	637	628
Department of Agriculture	7	4	34	5	2	9
Department of Defense-Military:						
Voluntary separation incentive fund	57	28	22	713	684	741
Other	-4	-5	-3	33	32	28

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 2005 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	3,527	9,535	7,886	264,375	270,383	273,910
Federal supplementary medical insurance trust fund	1,716	4,550	76	17,439	20,273	21,989
Other	-16	23	-65	2,037	2,075	2,059
Department of Homeland Security	-15	-8	-57	2,282	2,290	2,274
Department of the Interior	5	12	11	22	29	34
Department of Justice						
Department of Labor:						
Unemployment trust fund	-2,506	-3,630	-10,835	45,239	44,115	41,610
Other	-12	-50	-49	75	37	25
Department of State:						
Foreign Service retirement and disability fund	66	356	275	12,828	13,118	13,184
Other		-3	4	18	15	15
Department of Transportation:						
Airport and airway trust fund	-1,316	932	2,420	9,892	12,139	10,823
Highway trust fund	-2,730	-379	3,292	10,212	12,564	9,833
Other				(*)	(*)	(*)
Department of Treasury	193	103	-83	512	422	615
Department of Veterans Affairs:						
General post fund, national homes	-23	-23	-1	67	67	44
National service life insurance	-85	33	55	10,949	11,067	10,982
United States government life insurance fund	-1	-1	-1	50	50	49
Veterans special life insurance fund	-10	39	37	1,888	1,937	1,927
Corps of Engineers	22	126	262	2,654	2,758	2,780
Other Defense Civil Programs:						
Military retirement fund	-1,683	19,857	12,620	177,280	198,821	197,138
Other	-4	11	-18	1,111	1,126	1,122
Environmental Protection Agency	21	93	-275	4,460	4,533	4,553
National Aeronautics and Space Administration		(*)	(*)	14	14	14
Office of Personnel Management:						
Civil service retirement and disability fund:						
Treasury securities	-2,880	7,141	7,368	631,860	641,881	639,001
Employees life insurance fund	25	429	418	28,107	28,512	28,537
Employees and retired employees health benefits fund	18	358	500	10,774	11,113	11,131
Social Security Administration:						
Federal old-age and survivors insurance trust fund	15,129	63,295	56,212	1,452,599	1,500,764	1,515,893
Federal disability insurance trust fund	1,281	4,703	6,088	182,799	186,221	187,502
Independent agencies:						
Harry S. Truman Memorial Scholarship trust fund				55	55	55
Japan-United States Friendship Commission		(*)	-1	39	39	39
Railroad Retirement Board:						
Treasury securities	385	385	458	31,742	1,443	1,828
Agency securities		3		3(*)	(*)	(*)
Other	-3	2-1,580	-127	2,350	772	770
Total Treasury securities	11,154	106,024	86,545	2,875,259	2,970,129	2,981,283
Total agency securities				(*)	(*)	(*)
Total trust funds	11,154	106,024	86,545	2,875,259	2,970,129	2,981,283
Grand total	11,920	126,007	105,165	3,075,703	3,189,791	3,201,711

¹Includes an adjustment of \$701 million by the Department of Housing and Urban Development in December 2004.

²Includes an adjustment of \$1,654 million in October 2004, -\$22 million in November 2004, and -\$43 million in December 2004 due to the District of Columbia Pension Fund Merger.

³Includes an adjustment of -\$68 million in FY 2005, and \$440 million in FY 2004 to reflect the reclassification of agency securities by the Railroad Retirement Board.

... No Transactions.

(*) Less than \$500,000.

Note: Investments are in Treasury securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 2005 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	-22	-80	-82	487	429	407
Agricultural credit insurance fund	-15	-13	3	-541	-539	-554
Rural Housing Service:						
Rural community facility loans	(* *)	2	5	13	15	15
Rural housing insurance fund	3	11	9	-427	-418	-416
Rural Business-Cooperative Service:						
Rural business and industry loans	-9	-15	31	-111	-118	-126
Rural Utilities Service:						
Rural water and waste disposal fund	(* *)	(* *)	(* *)	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency oil, gas, and steel account	-3	-7	(* *)	-47	-51	-54
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	-1	-1	-1	6	6	5
Department of Defense-Military		-10	-4	-30	-40	-40
Department of Education:						
Office of Student Financial Assistance:						
Federal family education loans	-1,635	-2,818	-3,662	-15,337	-16,520	-18,155
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health center loans				-2	-2	-2
Health education assistance loans	(* *)	3	6	-223	-220	-220
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	-1	-1	-18	-19	-19
Community Planning and Development:						
Community development loans	(* *)	-1	-1	-75	-75	-76
Housing Programs:						
FHA-Mutual mortgage insurance loans	132	424	1,121	2,537	2,828	2,960
FHA-General and special risk fund	-29	178	155	-732	-525	-554
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	-29	-104	-132	-872	-947	-976
Department of the Interior:						
Bureau of Indian Affairs	2	11	1	1-58	-59	-57
Department of Transportation:						
Office of the Secretary:						
Minority business resource center fund				-1	-1	-1
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund				(* *)	(* *)	(* *)
Maritime Administration:						
Maritime guaranteed loan (Title XI) fund	(* *)	-7	-7	-318	-325	-325
Department of the Treasury:						
Departmental Offices:						
Air transportation stabilization fund	-328	-294	-64	-436	-401	-730
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-124	-220	-43	-4,255	-4,351	-4,476
International Assistance Program:						
Agency for International Development:						
Loan guarantees to Israel		-85	-37	-781	-866	-866
Urban and environmental credit guaranteed loans	(* *)	-3	5	-127	-130	-130
Microenterprise and small enterprise development	(* *)	(* *)	-5	-4	-4	-4
Development credit authority loan fund	(* *)	-2	(* *)	-6	-7	-8
Overseas Private Investment Corporation	-6	-33	-48	-774	-801	-807
Small Business Administration:						
Business loan fund	483	455	130	-540	-568	-85
Independent agencies:						
Export-Import Bank of the United States	-15	-108	-244	-2,302	-2,395	-2,410
Net Activity, Guaranteed Loan Financing	-1,597	-2,728	-2,863	-24,998	-26,129	-27,725
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	-97	-333	-358	3,776	3,540	3,443
Farm storage facility loans	1	9	16	197	205	206
Apple loans fund	(* *)	-1	-1	1	1	1
Emergency boll weevil loan fund	(* *)	(* *)		3	3	3
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program			(* *)	(* *)	(* *)	(* *)
Rural Housing Service:						
Rural community facility loans fund	16	28	15	1,134	1,146	1,162
Rural housing insurance fund	-41	-159	-164	10,312	10,194	10,153
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	-1	-3	12	11	11
Rural development loan fund	(* *)	(* *)	-2	211	211	211

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 2005 and Other Periods—Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural economic development loan fund	(*)	-2	(*)	67	65	65
Rural Utilities Service:						
Rural water and waste disposal loans	-9	57	6	4,457	4,523	4,514
Rural electrification and telecommunications fund	383	1,147	865	15,840	16,604	16,987
Rural telephone bank	-6	-3	4	331	334	328
Distance learning and telemedicine program	4	14	4	134	145	148
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 direct loan fund	-34	-154	-58	1,032	913	878
International debt reduction	-348	-350	8	95	93	-255
P.L. 480, title 1, Food for progress credits .....	.....	.....	-63	.....	.....	.....
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	98	100	70	228	231	329
Department of Defense—Military	(*)	-1	22	70	69	69
Department of Education:						
Office of Postsecondary Education:						
College housing and academic facilities loans	(*)	-1	-2	17	17	17
Historically Black college and university capital financing fund	-1	2	36	118	121	120
Office of Student Financial Assistance:						
Federal direct student loans	2,462	1,679	1,446	94,748	93,964	96,426
Department of Homeland Security:						
Disaster assistance loan fund	-8	-8	(*)	10	10	2
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(*)	(*)	(*)	-3	-3	-3
FHA-General and special risk fund .....	.....	.....	.....	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	.....	-4	110	110	110
Bureau of Indian Affairs	(*)	(*)	-1	10	10	10
Assistance to American Samoa loan fund .....	.....	.....	(*)	14	14	14
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	-1	-1	(*)	-3	-3	-4
Department of Transportation:						
Federal Highway Administration:						
Transportation infrastructure finance and innovation fund	34	46	(*)	153	165	199
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	-75	(*)	(*)	(*)
Railroad rehabilitation and improvement loan fund	-29	-23	187	315	321	292
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	-1	-1	(*)	37	37	36
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans housing benefit program fund	-31	-106	-388	2,308	2,233	2,202
Native American veteran housing fund	(*)	(*)	1	28	28	28
Vocational rehabilitation loan fund	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(*)	-2	-2	24	22	22
International Assistance Program:						
International Security Assistance:						
Foreign military loan program .....	.....	-52	-43	613	560	560
Military debt reduction	-2	-2	-3	223	223	221
Agency for International Development:						
International debt reduction	(*)	-216	.....	16	-200	-200
Microenterprise and small enterprise development .....	.....	(*)	.....	(*)	.....	.....
Overseas Private Investment Corporation	-3	35	27	474	511	508
Small Business Administration:						
Business loan fund	-2	-2	2	89	89	87
Disaster loan fund	127	227	40	2,725	2,825	2,952
Independent agencies:						
Export-Import Bank of the United States	-146	-380	-390	5,785	5,551	5,405
Federal Communications Commission:						
Spectrum auction loan fund	-1,288	-1,698	-24	3,881	3,471	2,183
Net Activity, Direct Loan Financing	1,077	-150	1,165	150,657	149,429	150,507

¹Includes an adjustment of -\$3 million in December 2004 and \$3 million in September 2004 by the Department of Interior.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net

present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.
(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	64,534	57,935	91,405	110,827									324,701	299,517
Corporation income taxes	7,694	2,785	53,859	6,699									71,038	47,564
Social insurance and retirement receipts:														
Employment and general retirement	51,742	56,106	57,960	70,031									235,839	222,599
Unemployment insurance	1,393	4,052	395	1,820									7,660	5,934
Other retirement	349	349	428	340									1,466	1,539
Excise taxes	4,265	6,386	6,022	5,681									22,355	21,778
Estate and gift taxes	1,968	2,069	1,689	2,201									7,926	7,819
Customs duties	2,121	1,825	1,808	1,806									7,561	6,742
Miscellaneous receipts	2,830	3,039	2,183	2,812									10,864	12,439
Total—Receipts this year	136,896	134,547	215,749	202,217									689,409	.....
(On-budget)	97,734	92,178	172,486	147,773									510,171	.....
(Off-budget)	39,162	42,369	43,263	54,444									179,238	.....
<i>Total—Receipts prior year</i>	<i>135,825</i>	<i>118,207</i>	<i>186,730</i>	<i>185,169</i>									<i>.....</i>	<i>625,931</i>
<i>(On budget)</i>	<i>98,337</i>	<i>77,738</i>	<i>146,748</i>	<i>133,254</i>									<i>.....</i>	<i>456,078</i>
<i>(Off budget)</i>	<i>37,488</i>	<i>40,469</i>	<i>39,981</i>	<i>51,915</i>									<i>.....</i>	<i>169,853</i>
Outlays:														
Legislative Branch	300	295	373	387									1,356	1,317
Judicial Branch	443	435	531	429									1,837	1,811
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	7,194	4,981	3,874	2,174									18,222	13,546
Other	4,916	4,696	6,451	5,372									21,435	19,961
Department of Commerce	422	517	526	580									2,045	1,755
Department of Defense:														
Military:														
Military Personnel	9,729	9,458	13,677	6,307									39,172	40,318
Operation and Maintenance	12,694	13,823	14,714	15,021									56,252	53,752
International Reconstruction and Other Assistance	49	53	51	13									166	135
Procurement	6,293	6,479	7,968	5,653									26,393	24,913
Research, Development, Test, and Evaluation	4,563	5,324	5,800	5,438									21,125	18,654
Military Construction	461	636	410	452									1,959	2,285
Family Housing	236	289	334	275									1,134	1,244
Revolving and Management funds	250	861	1,711	-3									2,819	1,556
Other	407	185	-410	221									403	786
Total Military	34,683	37,107	44,255	33,377									149,422	143,643
Department of Education	6,191	4,343	5,234	8,634									24,403	21,045
Department of Energy	1,798	2,093	1,995	1,052									6,937	6,745
Department of Health and Human Services:														
Public Health Service	3,616	3,614	4,096	4,169									15,496	14,734
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	15,114	14,216	15,721	13,915									58,966	57,434
Federal hospital ins. trust fund	13,523	14,609	16,259	12,577									56,967	53,459
Federal supp. med. ins. trust fund	11,598	12,156	13,335	10,175									47,264	43,873
Other	8,551	8,880	14,652	12,049									44,132	34,815
Administration for Children and Families	3,569	3,766	4,242	4,006									15,582	15,306
Other	-10,588	-10,871	-16,358	-14,044									-51,862	-41,680
Department of Homeland Security	3,070	3,036	3,850	2,796									12,752	8,604
Department of Housing and Urban Development	3,429	3,456	3,536	3,494									13,915	12,632
Department of the Interior	727	420	749	691									2,587	2,493
Department of Justice	1,938	1,789	1,774	1,948									7,449	7,903
Department of Labor:														
Unemployment trust fund	2,357	2,839	3,152	3,706									12,055	18,152
Other	517	1,140	1,650	622									3,929	4,292
Department of State	1,241	836	1,401	842									4,321	3,710
Department of Transportation:														
Highway trust fund	2,688	2,386	2,524	1,858									9,457	9,505
Other	1,647	2,016	1,999	1,988									7,650	6,983
Department of the Treasury:														
Interest on Treasury debt securities (gross)	13,735	19,601	86,912	15,215									135,463	128,044
Other	2,924	1,399	723	6,393									11,438	15,048

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2005—Continued
 [\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays:—Continued														
Department of Veterans Affairs:														
Compensation and pensions	2,545	2,545	5,043	166									10,298	11,751
National service life	80	72	74	86									312	312
United States Government Life	1	1	1	1									3	3
Other	2,609	2,842	3,431	2,757									11,640	10,117
Corps of Engineers	626	696	493	495									2,310	1,792
Other Defense Civil Programs	3,819	3,556	3,913	3,525									14,812	13,991
Environmental protection	551	694	674	487									2,406	2,709
Executive Office of the President	272	435	542	521									1,770	828
General Services Administration	-86	23	173	-205									-96	-211
International Assistance Program:														
International Security Assistance	228	328	1,004	3,759									5,320	2,153
Multilateral Assistance	507	5	5	713									1,229	602
International Development Assistance	364	394	543	325									1,626	1,447
Other	-322	-310	-110	12									-730	-1,305
National Aeronautics and Space Administration	827	1,458	1,308	1,247									4,839	4,360
National Science Foundation	464	414	422	375									1,674	1,554
Office of Personnel Management	5,233	4,702	4,535	5,194									19,665	18,672
Small Business Administration	69	80	71	-475									-256	257
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	35,011	35,010	35,516	36,012									141,549	135,756
Federal disability ins. trust fund (off-budget)	6,737	6,837	6,929	7,039									27,541	24,731
Other	2,843	2,800	5,953	-105									11,490	13,986
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	17	-438	313	122									13	-268
Savings association insurance fund	(* *)	-178	121	-78									-135	-102
FSLIC resolution fund:														
RTC closeout	-9	-23	-1	-30									-64	-17
Other	-1	-13	-3	-7									-23	10
Office of Inspector General														
Postal Service:														
Public enterprise funds (off-budget)	-926	-765	127	-223									-1,787	-2,673
Payments to the Postal Service fund	41		25	507									573	33
Tennessee Valley Authority	-55	23	30	83									81	-276
Other independent agencies	1,673	1,425	1,279	2,256									6,633	4,948
Undistributed offsetting receipts:														
Employer share, employee retirement	-4,433	-4,433	-4,759	-4,675									-18,299	-17,275
Interest received by trust funds	15	-4,682	-72,314	-164									-77,145	-74,425
Rents and royalties on outer continental shelf lands	-109	-824	-309	-573									-1,815	-1,117
Sale of major assets														
Other	(* *)	(* *)											(* *)	(* *)
Totals this year:														
Total outlays	194,193	192,428	218,483	193,552									798,655	.....
(On-budget)	159,514	152,290	221,461	155,580									688,845	.....
(Off-budget)	34,679	40,138	-2,978	37,973									109,811	.....
Total-surplus (+) or deficit (-)	-57,297	-57,881	-2,733	+8,665									-109,246	.....
(On-budget)	-61,780	-60,112	-48,975	-7,807									-178,673	.....
(Off-budget)	+4,483	+2,231	+46,241	+16,471									+69,427	.....
Total borrowing from the public ...	13,205	89,179	-318	20,172									122,238	122,168
<i>Total-outlays prior year</i>	<i>205,370</i>	<i>161,179</i>	<i>204,370</i>	<i>186,552</i>									<i>.....</i>	<i>757,471</i>
<i>(On-budget)</i>	<i>171,636</i>	<i>122,989</i>	<i>207,954</i>	<i>149,707</i>									<i>.....</i>	<i>652,287</i>
<i>(Off-budget)</i>	<i>33,734</i>	<i>38,189</i>	<i>-3,584</i>	<i>36,845</i>									<i>.....</i>	<i>105,184</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-69,545</i>	<i>-42,971</i>	<i>-17,640</i>	<i>-1,383</i>									<i>.....</i>	<i>-131,539</i>
<i>(On-budget)</i>	<i>-73,299</i>	<i>-45,251</i>	<i>-61,206</i>	<i>-16,452</i>									<i>.....</i>	<i>-196,209</i>
<i>(Off-budget)</i>	<i>+3,754</i>	<i>+2,280</i>	<i>+43,566</i>	<i>+15,070</i>									<i>.....</i>	<i>+64,669</i>

... No transactions.
 (* *) Less than \$500,000.
 Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2005

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	781	419	362	2,995	1,904	1,091	9,892	12,139	10,823
Black lung disability	47	33	14	158	125	33	.....	.....	.....
Federal disability insurance	8,336	7,039	1,297	32,162	27,541	4,621	182,799	186,221	187,502
Federal employees life and health .....	.....	-37	37	.....	-783	783	38,881	39,625	39,668
Federal employees retirement	1,792	4,681	-2,888	25,590	18,149	7,441	645,332	655,643	652,821
Federal hospital insurance	17,392	12,659	4,733	66,458	57,345	9,113	264,375	270,383	273,910
Federal old-age and survivors insurance ...	50,963	36,012	14,951	204,568	141,549	63,019	1,452,599	1,500,764	1,515,893
Federal supplementary medical insurance ..	12,937	10,328	2,609	52,618	47,692	4,927	17,439	20,273	21,989
Hazardous substance superfund	8	81	-73	1,268	406	862	2,227	2,233	2,240
Highways	3,154	1,903	1,251	10,248	9,741	506	10,212	12,564	9,833
Military advances	1,251	919	332	3,624	3,573	51	.....	.....	.....
Military retirement	1,329	3,234	-1,904	31,674	12,692	18,982	177,280	198,821	197,138
Railroad retirement	1,394	922	473	4,411	3,294	1,117	1,743	1,443	1,828
Unemployment	1,831	3,714	-1,884	9,057	12,084	-3,027	45,239	44,115	41,610
Veterans life insurance	16	113	-96	404	334	70	12,886	13,054	12,958
All other trust	422	100	323	1,496	2,730	-1,234	14,355	12,850	13,071
Total trust fund receipts and outlays and investments held from Table 6-D	101,654	82,118	19,535	446,732	338,377	108,355	2,875,259	2,970,129	2,981,283
Less: Interfund transactions	25,227	25,227	.....	187,762	187,762	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5	76,426	56,891	19,535	258,970	150,615	108,355	.....	.....	.....
Total Federal fund receipts and outlays	125,860	136,731	-10,871	430,610	648,211	-217,601	.....	.....	.....
Less: Interfund transactions	69	69	.....	171	171	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5	125,791	136,662	-10,871	430,439	648,040	-217,601	.....	.....	.....
Net budget receipts & outlays	202,217	193,552	8,665	689,409	798,655	-109,246	.....	.....	.....

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side

of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2005 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	110,827	324,701	299,517
Corporation income taxes	6,699	71,038	47,564
Social insurance and retirement receipts:			
Employment and general retirement	70,031	235,839	222,599
Unemployment insurance	1,820	7,660	5,934
Other retirement	340	1,466	1,539
Excise taxes	5,681	22,355	21,778
Estate and gift taxes	2,201	7,926	7,819
Customs duties	1,806	7,561	6,742
Miscellaneous receipts	2,812	10,864	12,439
Total	202,217	689,409	625,931
NET OUTLAYS			
National defense	35,232	156,283	149,789
International affairs	6,112	13,259	7,045
General science, space, and technology	1,861	7,706	7,094
Energy	-307	-90	-921
Natural resources and environment	1,387	7,832	8,636
Agriculture	3,267	19,899	15,919
Commerce and housing credit	1,054	1,054	-1,709
Transportation	4,954	20,713	19,676
Community and regional development	2,054	8,961	4,722
Education, training, employment and social services	10,734	33,003	29,670
Health	20,158	82,242	79,002
Medicare	19,689	93,284	87,560
Income security	26,568	105,354	108,983
Social security	43,062	169,103	160,461
Veterans benefits and services	3,048	22,298	22,236
Administration of justice	3,395	12,796	13,013
General government	2,422	6,706	10,727
Net interest	14,111	58,367	53,961
Undistributed offsetting receipts	-5,248	-20,114	-18,392
Total	193,552	798,655	757,471

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available on the Internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the Internet at <http://www.publicdebt.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy and on the Internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 20* — (Available from GPO, Washington, D.C. 20402 and on the Internet at <http://access.gpo.gov/>). This publication is a single volume which provides budget information and contains:

- Budget of the United States Government, FY 20* —
- Appendix, The Budget of the United States Government, FY 20* —
- Analytical Perspectives*
- Historical Tables*

- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227 and on the Internet at <http://www.fms.treas.gov/annualreport/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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