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# Treasury Financial Manual

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Bulletin No. 2008-03

Volume I

Retention: December 31, 2008

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: Changes to Treasury Financial Manual (TFM) Transmittal Letter No. S2 07-02, U.S. Government Standard General Ledger (USSGL), for Fiscal 2007 and 2008

## 1. Purpose

This TFM bulletin provides revisions to USSGL Crosswalks in TFM Transmittal Letter No. S2 07-02, dated July 2007. The USSGL Crosswalks posted on the USSGL Web site have been updated to include these changes.

## 2. Changes to the USSGL Crosswalks

### FMS 2108: YEAREND CLOSING STATEMENT CHANGES FOR FISCAL 2007 AND 2008 REPORTING

#### Definite Borrowing Authority

Column 3, Increases and Rescissions:

- Added domain value “B,” Borrowing Authority, to the Authority\_Type attribute for RT7 Indicators 951 and 962 for the following USSGL accounts:
  - 4392, “Permanent Reduction – New Budget Authority”
  - 4393, “Permanent Reduction – Prior-Year Balances.”
- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4141, “Current-Year Borrowing Authority Realized”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4392, “Permanent Reduction – New Budget Authority”
  - 4393, “Permanent Reduction – Prior-Year Balances.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4141, “Current-Year Borrowing Authority Realized”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4392, “Permanent Reduction – New Budget Authority”
  - 4393, “Permanent Reduction – Prior-Year Balances.”

Column 4, Borrowings:

- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL account:  
4145, “Borrowing Authority Converted to Cash.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL account:  
4145, “Borrowing Authority Converted to Cash.”

Column 6, Balance:

- Added domain value “B,” Borrowing Authority, to the Authority\_Type attribute for RT7 Indicators 951 and 962 for the following USSGL accounts:  
4392, “Permanent Reduction – New Budget Authority”  
4393, “Permanent Reduction – Prior-Year Balances.”
- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL accounts:  
4140, “Substitution of Borrowing Authority”  
4141, “Current-Year Borrowing Authority Realized”  
4143, “Decreases to Indefinite Borrowing Authority”  
4145, “Borrowing Authority Converted to Cash”  
4149, “Borrowing Authority Carried Forward”  
4392, “Permanent Reduction – New Budget Authority”  
4393, “Permanent Reduction – Prior-Year Balances.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL accounts:  
4140, “Substitution of Borrowing Authority”  
4141, “Current-Year Borrowing Authority Realized”  
4143, “Decreases to Indefinite Borrowing Authority”  
4145, “Borrowing Authority Converted to Cash”  
4149, “Borrowing Authority Carried Forward”  
4392, “Permanent Reduction – New Budget Authority”  
4393, “Permanent Reduction – Prior-Year Balances.”

**Indefinite Borrowing Authority**

Column 3, Increases:

- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL account:  
4141, “Current-Year Borrowing Authority Realized.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL account:  
4141, “Current-Year Borrowing Authority Realized.”

## Column 4, Borrowings:

- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL account:
  - 4145, “Borrowing Authority Converted to Cash.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL account:
  - 4145, “Borrowing Authority Converted to Cash.”

## Column 5, Adjustments:

- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4144, “Borrowing Authority Withdrawn.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4144, “Borrowing Authority Withdrawn.”

## Column 6, Balance:

- Added domain value “T,” Treasury, to the Borrowing\_Source attribute for RT7 Indicator 951 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4141, “Current-Year Borrowing Authority Realized”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4144, “Borrowing Authority Withdrawn”
  - 4145, “Borrowing Authority Converted to Cash”
  - 4149, “Borrowing Authority Carried Forward.”
- Added domain value “P,” Public, to the Borrowing\_Source attribute for RT7 Indicator 962 for the following USSGL accounts:
  - 4140, “Substitution of Borrowing Authority”
  - 4141, “Current-Year Borrowing Authority Realized”
  - 4143, “Decreases to Indefinite Borrowing Authority”
  - 4144, “Borrowing Authority Withdrawn”
  - 4145, “Borrowing Authority Converted to Cash”
  - 4149, “Borrowing Authority Carried Forward.”

**Definite Contract Authority**

Column 4, Appropriations to Liquidate:

- Added domain value “P,” Appropriation, to the Authority\_Type attribute for the following USSGL account:  
4135, “Contract Authority Liquidated.”

Column 5, Writeoffs, Restorations, or Adjustments:

- Added domain value “S,” Spending Authority From Offsetting Collections, to the Authority\_Type attribute for the following USSGL account:  
4135, “Contract Authority Liquidated.”
- Added domain value “C,” Contract Authority, to the Authority\_Type attribute for the following USSGL accounts:  
4392, “Permanent Reduction – New Budget Authority”  
4393, “Permanent Reduction – Prior-Year Balances.”

Column 6, Balance of Unfunded Contract Authority:

- Added domain value “C,” Contract Authority, to the Authority\_Type attribute for the following USSGL accounts:  
4392, “Permanent Reduction – New Budget Authority”  
4393, “Permanent Reduction – Prior-Year Balances.”

**Indefinite Contract Authority**

Column 4, Appropriations to Liquidate:

- Added domain value “P,” Appropriation, to the Authority\_Type attribute for the following USSGL account:  
4135, “Contract Authority Liquidated.”

Column 5, Writeoffs, Restorations, or Adjustments:

- Added domain value “S,” Spending Authority From Offsetting Collections, to the Authority\_Type attribute for the following USSGL accounts:  
4132, “Substitution of Contract Authority”  
4135, “Contract Authority Liquidated.”

Column 6, Balance of Unfunded Contract Authority:

- Added domain value “S,” Spending Authority From Offsetting Collections, to the Authority\_Type attribute for the following USSGL account:  
4132, “Substitution of Contract Authority.”

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SHEET FOR FISCAL 2007 AND 2008 REPORTING**

**Assets With the Public**

Line 8, Investments:

- Added the following USSGL accounts with domain value “N,” NonFederal:

1610, "Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt"  
 1611, "Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt"  
 1612, "Premium on U.S. Treasury Securities Issued by the Bureau of the Public Debt"  
 1613, "Amortization of Discount and Premium on U.S. Treasury Securities Issued by the Bureau of the Public Debt."

- Added footnote number 13, "Related to Government Account Series securities purchased using deposit funds."

**RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION FOR  
THE CLOSING PACKAGE FOR FISCAL 2007 REPORTING**

Line 1, Beginning Net Position Balance:

- Added the following USSGL accounts:
  - 3109, "Unexpended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 5709, "Expended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 7400, "Prior-Period Adjustments Due to Corrections of Errors."
- Added footnote 14, "Related to amounts restated," to the following USSGL accounts:
  - 3109, "Unexpended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 5709, "Expended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 7401, "Prior-Period Adjustments Due to Changes in Accounting Principles."

Line 2, Non-Federal Prior-Period Adjustments (Not Restated):

- Added USSGL account 7401, "Prior-Period Adjustments Due to Changes in Accounting Principles" with an "N," NonFederal, domain value for the Federal/NonFederal attribute.
- Added footnote 15, "Related to amounts not restated," to USSGL account 7401.
- Removed USSGL account 7400, "Prior-Period Adjustments Due to Corrections of Errors."

Line 3, Federal Prior-Period Adjustments (Not Restated):

- Added USSGL account 7401, "Prior-Period Adjustments Due to Changes in Accounting Principles" with an "F," Federal, domain value for the Federal/NonFederal attribute.
- Added footnote 15, "Related to amounts not restated," to the following USSGL accounts:
  - 3109, "Unexpended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 5709, "Expended Appropriations – Prior-Period Adjustments Due to Changes in Accounting Principles"
  - 7401, "Prior-Period Adjustments Due to Changes in Accounting Principles."
- Removed USSGL account 7400, "Prior-Period Adjustments Due to Corrections of Errors."

Line 5.7, Other Taxes and Receipts:

- Added domain value “T,” Nonexchange, for the Exchange/Nonexchange attribute for the following USSGL accounts:
  - 5310, “Interest Revenue – Other”
  - 5311, “Interest Revenue – Investments”
  - 5312, “Interest Revenue – Loans Receivable/Uninvested Funds”
  - 5317, “Contra Revenue for Interest Revenue – Loans Receivable”
  - 5318, “Contra Revenue for Interest Revenue – Investments”
  - 5319, “Contra Revenue for Interest Revenue – Other”
  - 5320, “Penalties, Fines, and Administrative Fees Revenue”
  - 5329, “Contra Revenue for Penalties, Fines, and Administrative Fees”
  - 5400, “Benefit Program Revenue”
  - 5409, “Contra Revenue for Benefit Program Revenue”
  - 5900, “Other Revenue”
  - 5909, “Contra Revenue for Other Revenue”
  - 5990, “Collections for Others”
  - 5991, “Accrued Collections for Others”
  - 7110, “Gains on Disposition of Assets – Other”
  - 7111, “Gains on Disposition of Investments”
  - 7180, “Unrealized Gains”
  - 7190, “Other Gains”
  - 7210, “Losses on Disposition of Assets – Other”
  - 7211, “Losses on Disposition of Investments”
  - 7280, “Unrealized Losses”
  - 7290, “Other Losses”
  - 7500, “Distribution of Income – Dividend.”

Line 6.1, Federal Securities Interest Revenue (Nonexchange):

- Added domain value “T,” Nonexchange, for the Exchange/Nonexchange attribute for the following USSGL accounts:
  - 5311, “Interest Revenue – Investments”
  - 5318, “Contra Revenue for Interest Revenue – Investments”
  - 7111, “Gains on Disposition of Investments”
  - 7180, “Unrealized Gains”
  - 7211, “Losses on Disposition of Investments”
  - 7280, “Unrealized Losses”

Line 6.2, Borrowings and Other Interest Revenue (Nonexchange):

- Added domain value “T,” Nonexchange, for the Exchange/Nonexchange attribute for the following USSGL accounts:
  - 5310, “Interest Revenue – Other”
  - 5312, “Interest Revenue – Loans Receivable/Uninvested Funds”
  - 5317, “Contra Revenue for Interest Revenue – Loans Receivable”
  - 5319, “Contra Revenue for Interest Revenue – Other”
  - 7112, “Gains on Disposition of Borrowings”
  - 7190, “Other Gains”
  - 7212, “Losses on Disposition of Borrowings”
  - 7290, “Other Losses.”

Line 6.3, Benefit Program Revenue (Nonexchange):

- Added domain value “T,” Nonexchange, for the Exchange/Nonexchange attribute for the following USSGL accounts:
  - 5400, “Benefit Program Revenue”
  - 5409, “Contra Revenue for Benefit Program Revenue.”

Line 7.8, Other Financing Sources:

- Added domain value “T,” Nonexchange, for the Exchange/Nonexchange attribute for the following USSGL accounts:
  - 5320, “Penalties, Fines, and Administrative Fees Revenue”
  - 5329, “Contra Revenue for Penalties, Fines, and Administrative Fees”
  - 5900, “Other Revenue”
  - 5909, “Contra Revenue for Other Revenue”
  - 5990, “Collections for Others”
  - 5991, “Accrued Collections for Others”
  - 7500, “Distribution of Income – Dividend.”

### 3. References

- TFM Volume I, Part 2, Chapter 4200, “Agency Reporting on Unexpended Balances of Appropriations and Funds (Federal Agencies’ Centralized Trial-Balance System II, FMS 2108: Year-End Closing Statement),” dated July 31, 2007. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c420.pdf>.
- TFM Volume I, Part 2, Chapter 4700, “Agency Reporting Requirements for the *Financial Report of the United States Government*,” dated May 30, 2007. See the TFM Web site at <http://www.fms.treas.gov/tfm/vol1/v1p2c470.pdf>.
- OMB Circular No. A-11, “Preparation, Submission, and Execution of the Budget,” dated July 2, 2007. See the OMB Web site at [http://www.whitehouse.gov/omb/circulars/a11/current\\_year/a11\\_toc.html](http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html).

- OMB Circular No. A-136, "Financial Reporting Requirements" (Form and Content), dated June 29, 2007. See the OMB Web site at [http://www.whitehouse.gov/omb/circulars/a136/a136\\_revised\\_2007.pdf](http://www.whitehouse.gov/omb/circulars/a136/a136_revised_2007.pdf).

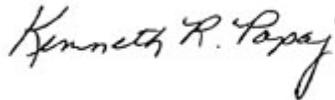
#### 4. Effective Date

This bulletin is effective immediately.

#### 5. Inquiries

Direct questions concerning this bulletin to the agency's USSGL Board representative or:

U.S. Standard General Ledger Division  
Accounting Systems and Standards Directorate  
Governmentwide Accounting  
Financial Management Service  
Department of the Treasury  
Prince George's Metro Center II  
3700 East-West Highway  
Hyattsville, MD 20782  
Telephone: 202-874-9980



Date: October 16, 2007

Kenneth R. Papaj  
Commissioner