

**Refunds of Prior-Year Advances
And Other
Spending Authority From Offsetting Collections
Refunded in the Current Year From *Expired* TAFS
As Obligations and Outlays**

Background

Office of Management and Budget (OMB) policy was clarified with the August 2009 update of OMB Circular No. A-11. The updated OMB Circular No. A-11 states “If you return a cash advance or other offsetting collection received in a prior fiscal year, you must record an obligation and outlay in the current fiscal year.”¹ Prior to this guidance, USSGL transactions reduced the unfilled customer orders with advance and/or other offsetting collections, rather than recording the transactions as obligations and outlays. In order to effectively illustrate this OMB requirement, three USSGL scenarios were developed:

- “Refunds of Prior-Year Advances Refunded in the Current Year From *Unexpired* TAFS As Obligations and Outlays”
- “Refunds of Prior-Year Spending Authority From Offsetting Collections (Other Than Advances) Refunded in the Current Year From *Unexpired* TAFS As Obligations and Outlays”
- **“Refunds of Prior-Year Advances and other Spending Authority From Offsetting Collections Refunded in the Current Year From *Expired* TAFS As Obligations and Outlays”**

This scenario addresses the **third** bullet above. The purpose is to illustrate (1) a straight-forward refund of prior-year offsetting collections, as well as (2) returning a cash advance from a prior-year offset by obligations, both of which are refunded in a TAFS that has expired.

This scenario follows USSGL TFM S2 10-02 (August 2010) fiscal 2011 crosswalks.

Assumptions Specific to this Scenario (Agencies may encounter other situations that vary from these specific assumptions.)

1. This scenario illustrates BEA Category funding as discretionary.
2. This scenario accommodates either an annual-year TAFS, or the last unexpired year of a multi-year TAFS. In either case, the Year 1 period of availability is *expiring*, and the Year 2 period of availability is *expired*.
3. The examples in this scenario do not address earmarked or fiduciary funds.

¹ OMB Circular No. A-11, Section 20.11, page 36, and Appendix F (ADVANCE), page 8 (August 2009)

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Scenario

Listing of USSGL Accounts Used in This Scenario

Budgetary

- 4060 Anticipated Collections From Non-Federal Sources
- 4201 Total Actual Resources - Collected
- 4210 Anticipated Reimbursements and Other Income
- 4222 Unfilled Customer Orders With Advance
- 4252 Reimbursements and Other Income Earned – Collected
- 4253 Prior-Year Unfilled Customer Orders With Advance - Refunds Paid
- 4266 Other Actual Business-Type Collections From Non-Federal Sources
- 4450 Unapportioned Authority
- 4510 Apportionments
- 4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment
- 4610 Allotments – Realized Resources
- 4650 Allotments – Expired Authority
- 4801 Undelivered Orders – Obligations, Unpaid\
- 4871 Undelivered Orders – Obligations Unpaid
- 4902 Delivered Orders – Obligations, Paid

Proprietary

- 1010 Fund Balance With Treasury
- 2310 Liability for Advances and Prepayments
- 3310 Cumulative Results of Operations
- 5900 Other Revenue
- 5909 Contra Revenue for Other Revenue

YEAR 1: Beginning Trial Balance

USSGL Account	Debit	Credit
<u>Budgetary</u>		
n/a		
<u>Proprietary</u>		
n/a		

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YEAR 1 (Unexpired TAFS, will expire at yearend):

Year 1 illustrates USSGL transactions for collections of advances from a Federal source, as well as offsetting collections from non-Federal sources. The TAFS *will expire* at yearend.

1. The TAFS anticipates \$50,000 of spending authority from offsetting collections (\$30,000 from a Federal source for customer orders, and \$20,000 from a non-Federal source). In addition, the agency submits an SF 132: Apportionment and Reapportionment Schedule, to OMB requesting apportionment.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4210 Anticipated Reimbursements and Other Income	30,000		
4060 Anticipated Collections From Non-Federal Sources	20,000		
4450 Unapportioned Authority		50,000	A140 A702
<u>Proprietary Entry</u>			
None			
2. OMB approves the apportionment.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4450 Unapportioned Authority	50,000		
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment		50,000	A118
<u>Proprietary Entry</u>			
None			
3. The TAFS accepts order #1, a \$30,000 advance on an order for services from a Federal entity. Automatic allotment of anticipated resources is realized.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4590 Apportionments – Anticipated Resources– Programs Subject to Apportionment	30,000		
4610 Allotments – Realized Resources		30,000	A122
4222 Unfilled Customer Orders With Advance	30,000		
4210 Anticipated Reimbursements and Other Income		30,000	C182
<u>Proprietary Entry</u>			
1010 Fund Balance With Treasury	30,000		
2310 Liability for Advances and Prepayments		30,000	

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4. The TAFS records receipt of previously anticipated non-Federal collections. Automatic allotment of anticipated resources is realized.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4266 Other Actual Business-Type Collections From Non-Federal Sources	20,000		C109
4060 Anticipated Collections From Non-Federal Sources		20,000	
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment	20,000		A122
4610 Allotments – Realized Resources		20,000	
<u>Proprietary Entry</u>			
1010 Fund Balance With Treasury	20,000		
5900 Other Revenue		20,000	
5. The TAFS incurs obligations related to order #1.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4610 Allotments – Realized Resources	20,000		
4801 Undelivered Orders – Obligations, Unpaid		20,000	B306
<u>Proprietary Entry</u>			
None			

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YEAR 1: Preclosing Entry

6. To record the removal of unfilled customer orders with advance and to return advance in excess of obligations.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4610 Allotments – Realized Resources	10,000		
4222 Unfilled Customer Orders With Advance		10,000	F110
<u>Proprietary Entry</u>			
2310 Liability for Advances and Prepayments	10,000		
1010 Fund Balance With Treasury		10,000	

YEAR 1: Preclosing Adjusted Trial Balance

USSGL Account	Debit	Credit
<u>Budgetary</u>		
4060 Anticipated Collections From Non-Federal Sources	0	
4210 Anticipated Reimbursements and Other Income	0	
4222 Unfilled Customer Orders With Advance	20,000	
4266 Other Actual Business-Type Collections From Non-Federal Sources	20,000	
4450 Unapportioned Authority		0
4590 Apportionments – Anticipated Resources – Programs Subject to Apportionment		0
4610 Allotments – Realized Resources		20,000
4801 Undelivered Orders – Obligations Unpaid		20,000
Total	40,000	40,000
<u>Proprietary</u>		
1010 Fund Balance With Treasury	40,000	
2310 Liability for Advances and Prepayments		20,000
5900 Other Revenues		20,000
Total	40,000	40,000

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YEAR 1: Closing Entries

7. To record the consolidation of actual net-funded resources.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4201 Total Actual Resources – Collected	20,000		
4266 Other Actual Business-Type Collections From Non-Federal Sources		20,000	F302
<u>Proprietary Entry</u>			
None			

8. To record the closing of unobligated balances to expiring authority.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4610 Allotments – Realized Resources	20,000		
4650 Allotments – Expired Authority		20,000	F312
<u>Proprietary Entry</u>			
None			

9. To record the closing of revenues and expenses to cumulative results of operations.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
None			
<u>Proprietary Entry</u>			
5900 Other Revenue	20,000		F336
3310 Cumulative Results of Operations		20,000	

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YEAR 1: Postclosing Trial Balance

USSGL Account	Debit	Credit
<u>Budgetary</u>		
4201 Total Actual Resources – Collected	20,000	
4222 Unfilled Customer Orders With Advance	20,000	
4650 Allotments – Expired Authority		20,000
4801 Undelivered Orders – Obligations Unpaid		20,000
Total	40,000	40,000
<u>Proprietary</u>		
1010 Fund Balance With Treasury	40,000	
2310 Liability for Advances and Prepayments		20,000
3310 Cumulative Results of Operations		20,000
Total	40,000	40,000

YEAR 1: USSGL 2108 YEAREND CLOSING STATEMENT

Column 2. Preclosing Unexpended Balance – Treasury Supplied	40,000
Column 5. Postclosing Unexpended Balance (1010E)	40,000
Column 6. Other Authorizations	
Column 7. Reimbursements Earned and Refunds	
Column 8. Unfilled Customer Orders	
Column 9. Undelivered Orders and Contracts (4801E)	20,000
Column 10. Accounts Payable and Other Liabilities	
Column 11. Unobligated Balance (4610E)	20,000
(Columns 5+6+7+8 = 9+10+11) (Column 2=5)	Yes, Yes

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YEAR 1: SF 133 STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and PROGRAM AND FINANCING (P&F) SCHEDULE

BUDGETARY RESOURCES	
Unobligated balance:	
1000 Unobligated balance brought forward, October 1	0
Spending authority from offsetting collections:	
Discretionary:	
1700 Collected (4222E-B, 4266E)	40,000
1910 Total budgetary resources (Sum of combined total of unobligated balances, budget authority, and line 1901)	40,000
STATUS OF BUDGETARY RESOURCES	
Obligations incurred:	
Reimbursable:	
2101 Category A (by quarter) (4801E)	20,000
2104 Reimbursable obligations (total) (calc. lines 2101 through 2103)	20,000
Unobligated balance:	
Apportioned:	
2201 Available in the current period (4610E)	20,000
2500 Total budgetary resources (Sum of lines 2001..2403. Also equals line 1910)	40,000
CHANGE IN OBLIGATED BALANCE	
Changes in obligated balance during the year:	
3030 Obligations incurred, unexpired accounts (4801E)	20,000
3100 Obligated balance, end of year (net) (calc. lines 3000, 3001, 3010, 3011, 3030, 3031, 3040, 3050, 3051, 3060, 3061, 3070, 3071, 3080, and 3081)	20,000
BUDGET AUTHORITY AND OUTLAYS, NET	
Discretionary:	
Gross budget authority and outlays:	
4000 Budget authority, gross (calc.)	(40,000)
Offsets against gross budget authority and outlays:	
Offsetting collections (collected) from:	
4030 Federal sources (-) (4222E-B)	(20,000)
4033 Non-Federal sources (-) (4266E)	(20,000)
4040 Offsets against gross budget authority and outlays (total) (-) (calc. lines 4030 through 4034)	(40,000)
4070 Budget authority, net (discretionary)	0
4080 Outlays, net (discretionary) (calc. lines 4010 through 4011 plus the amounts on lines 4030 through 4034)	(40,000)

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YEAR 1: CONSOLIDATED BALANCE SHEET

Assets:

Intragovernmental:

1. Fund Balance With Treasury (1010E)	40,000
6. Total Intragovernmental	40,000
15. Total Assets	40,000

Liabilities:

19. Other (2310E)	20,000
28. Total Liabilities	20,000

Net Position:

33. Cumulative Results of Operations – Other Funds (5900E)	20,000
34. Total Net Position	20,000
35. Total Liabilities and Net Position	40,000

YEAR 1: CONSOLIDATED STATEMENT OF NET COST

Program Costs:

1. Gross costs	0
2. Less: Earned Revenue (5900E)	(20,000)
3. Net Program Costs	(20,000)
4. Costs not assigned to programs	0
5. Less: Earned revenues not attributed to programs	0
6. Net Cost of Operations	(20,000)

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YEAR 1: CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION

Cumulative Results of Operations:

1. Beginning Balances	0
3. Beginning Balance, as Adjusted	0

Budgetary Financing Sources:

14. Total Financing Sources	0
15. Net Cost of Operations	20,000
16. Net Change	20,000
17. Cumulative Results of Operations	20,000

Unexpended Appropriations:

18. Beginning Balances	0
20. Beginning Balances, as Adjusted	0

Budgetary Financing Sources:

25. Total Budgetary Financing Sources	0
26. Total Unexpended Appropriations	0
27. Net Position	20,000

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YEAR 2: The TAFS is now *expired*.

1. The TAFS must refund \$5,000 of the prior-year's non-Federal offsetting collection back to the non-Federal entity. ² (OMB requires the use of object class 44.)			
TAFS	DR	CR	TC
<u>Budgetary Entry</u> 4650 Allotments – Expired Authority 4902 Delivered Orders – Obligations, Paid	5,000	5,000	D436
<u>Proprietary Entry</u> 5909 Contra Revenue for Other Revenue 1010 Fund Balance With Treasury	5,000	5,000	

2a. The TAFS provides services related to Year 1 Order #1 and applies the advance in the amount of \$18,000.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u> 4252 Reimbursements and Other Income Earned – Collected 4222 Unfilled Customer Orders with Advance	18,000	18,000	A710
<u>Proprietary Entry</u> 2310 Liabilities for Advances and Prepayments 5200 Revenue From Services Provided	18,000	18,000	
2b. The TAFS records payment and disbursement of funds for the services provided.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u> 4801 Undelivered Orders – Obligations Unpaid 4902 Delivered Orders – Obligations, Paid	18,000	18,000	B107
<u>Proprietary Entry</u> 6100 Operating Expenses/Program Costs 1010 Fund Balance With Treasury	18,000	18,000	

² This is a valid refund, not a correction of error or change in accounting principle; therefore, this is not a prior-year adjustment or a prior-period adjustment situation.

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3. Year 1 Order #1 was completed for less than the amount originally obligated. The TAFS must A) record the downward adjustment of prior-year obligations, B) record the refund of the advance back to the ordering agency, and C) reduce the unfilled customer order with advance.			
TAFS	DR	CR	TC
A) To record the downward adjustment to unpaid prior-year undelivered orders			
<u>Budgetary Entry</u>			
4871 Downward Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries	2,000		
4650 Allotments – Expired Authority		2,000	D120
<u>Proprietary Entry</u>			
None			
B) To record the refund of the advance back to the ordering agency for the completion of the order			
<u>Budgetary Entry</u>			
4650 Allotments – Expired Authority	2,000		
4902 Delivered Orders – Obligations, Paid		2,000	A712 ³
<u>Proprietary Entry</u>			
2310 Liability for Advances and Prepayments	2,000		
1010 Fund Balance With Treasury		2,000	
C) To reduce the unfilled customer order with advance			
<u>Budgetary Entry</u>			
4253 Prior-Year Unfilled Customer Orders With Advance - Refunds Paid	2,000		
4222 Unfilled Customer Orders With Advance		2,000	B610
<u>Proprietary Entry</u>			
None			

³ USSGL TC A712 has been revised to include a debit to 4650, "Allotments – Expired Authority," which will be reflected in USSGL TFM S2 11-01, Part 1 upon publication

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YEAR 2: Preclosing Adjusted Trial Balance

USSGL Account	Debit	Credit
<u>Budgetary</u>		
4201 Total Actual Resources – Collected	20,000	
4222 Unfilled Customer Orders With Advance	0	
4252 Reimbursements and Other Income Earned – Collected	18,000	
4253 Prior-Year Unfilled Customer Orders With Advance - Refunds Paid	2,000	
4650 Allotments – Expired Authority		15,000
4801 Undelivered Orders – Obligations Unpaid		2,000
4871 Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries	2,000	
4902 Delivered Orders – Obligations, Paid		25,000
Total	42,000	42,000
<u>Proprietary</u>		
1010 Fund Balance With Treasury	15,000	
2310 Liability for Advances and Prepayments		0
3310 Cumulative Results of Operations		20,000
5200 Revenue From Services Provided		18,000
5909 Contra Revenue for Other Revenue	5,000	
6100 Operating Expenses/Program Costs	18,000	
Total	38,000	38,000

YEAR 2: Closing Entries

4. To record the consolidation of actual net-funded resources.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u>			
4201 Total Actual Resources – Collected	20,000		
4252 Reimbursements and Other Income Earned – Collected		18,000	
4253 Prior-Year Unfilled Customer Orders With Advance - Refunds Paid		2,000	F302
<u>Proprietary Entry</u>			
None			

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5. To record the closing of paid delivered orders to total actual resources.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u> 4902 Delivered Orders – Obligations, Paid 4201 Total Actual Resources – Collected	25,000	25,000	F314
<u>Proprietary Entry</u> None			

6. To record the closing of downward adjustments.			
TAFS	DR	CR	TC
<u>Budgetary Entry</u> 4801 Undelivered Orders – Obligations Unpaid 4871 Adjustments of Prior-Year Unpaid Undelivered Orders - Obligations, Recoveries	2,000	2,000	F332
<u>Proprietary Entry</u> None			

7. To record the closing of revenues and expenses to cumulative results of operations.			
The TAFS			
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 3310 Cumulative Results of Operations 5909 Contra Revenue for Other Revenue 6100 Operating Expenses/Program Costs	23,000	5,000 18,000	F336

YEAR 2: Postclosing Trial Balance

USSGL Account	Debit	Credit
<u>Budgetary</u>		
4201 Total Actual Resources – Collected	15,000	
4650 Allotments – Expired Authority		15,000
Total	15,000	15,000
<u>Proprietary</u>		
1010 Fund Balance With Treasury	15,000	
3310 Cumulative Results of Operations		15,000

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Total	15,000	15,000
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YEAR 2: USSGL 2108 YEAREND CLOSING STATEMENT

Column 2. Preclosing Unexpended Balance – Treasury supplied	15,000
Column 5. Postclosing Unexpended Balance (1010E)	15,000
Column 6. Other Authorizations	
Column 7. Reimbursements Earned and Refunds	
Column 8. Unfilled Customer Orders	
Column 9. Undelivered Orders and Contracts	0
Column 10. Accounts Payable and Other Liabilities	
Column 11. Unobligated Balance (4650E)	15,000
(Columns 5+6+7+8 = 9+10+11) (Column 2=5)	Yes, Yes

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YEAR 2: SF 133 STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and PROGRAM AND FINANCING (P&F) SCHEDULE

BUDGETARY RESOURCES	
Unobligated balance:	
1000 Unobligated balance brought forward, October 1 (4201B, 4222B, 4801B)	20,000
1021 Recoveries of prior year unpaid obligations (4871E) (SF133 only)	2,000
Spending authority from offsetting collections:	
Discretionary:	
1700 Collected (4222E-B, 4252E, 4253E)	0
1910 Total budgetary resources (Sum of combined total of unobligated balances, budget authority, and line 1901)	22,000
STATUS OF BUDGETARY RESOURCES	
Obligations incurred:	
Reimbursable:	
2101 Category A (by quarter) (4801E-B, 4902E)	7,000
2104 Reimbursable obligations (total) (calc. lines 2101 through 2103)	7,000
Unobligated balance:	
Unapportioned:	
2403 Other (4650E)	15,000
2500 Total budgetary resources (Sum of lines 2001..2403. Also equals line 1910)	22,000
CHANGE IN OBLIGATED BALANCE	
Obligated balance, start of year (net):	
3000 Unpaid obligations, brought forward, October 1 (gross) (4801B)	20,000
Changes in obligated balance during the year:	
3031 Obligations incurred, expired accounts (4801E-B, 4902E)	7,000
3040 Outlays (gross) (-) (4902E)	(25,000)
Obligated balance, end of year (net):	
3081 Recoveries of prior year unpaid obligations, expired accounts (-) (4871E)	(2,000)
3090 Unpaid obligations, end of year (gross) (4801E, 4871E)	0
3100 Obligated balance, end of year (net) (calc. lines 3000, 3001, 3010, 3011, 3030, 3031, 3040, 3050, 3051, 3060, 3061, 3070, 3071, 3080, and 3081)	0
BUDGET AUTHORITY AND OUTLAYS, NET	
Discretionary:	
Gross budget authority and outlays:	
4000 Budget authority, gross (calc.)	0

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4011 Outlays from discretionary balances (4902E)	25,000
4020 Total outlays, gross	25,000
Offsets against gross budget authority and outlays:	
Offsetting collections (collected) from:	
4030 Federal sources (-) (4222E-B, 4252E, 4253E)	0
4040 Offsets against gross budget authority and outlays (total) (-) (calc. lines 4030 through 4034)	0
4052 Offsetting collections credited to expired accounts (4222E-B, 4252E, 4253E) (P&F only)	0
4070 Budget authority, net (discretionary) (This line is calculated. Equals the total new budget authority (gross) on line 4000 plus the amounts on lines 4030 through 4034 and on lines 4050, 4051 and 4053 (SF 133). Line 4000 plus the amounts on lines 4030 through 4034 and on lines 4050 and 4052 (P&F).)	0
4080 Outlays, net (discretionary) (calc. lines 4010 through 4011 plus the amounts on lines 4030 through 4034)	25,000

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YEAR 2: CONSOLIDATED BALANCE SHEET

Assets:

Intragovernmental:

1. Fund Balance With Treasury (1010E)	15,000
6. Total Intragovernmental	15,000
15. Total Assets	15,000

Liabilities:

28. Total Liabilities	0
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Net Position:

33. Cumulative Results of Operations – Other Funds (3310B, 5200E, 5909E, 6100E)	15,000
34. Total Net Position	15,000
35. Total Liabilities and Net Position	15,000

YEAR 2: CONSOLIDATED STATEMENT OF NET COST

Program Costs:

1. Gross costs (6100E)	18,000
2. Less: Earned Revenue (5200E, 5909E)	13,000
3. Net Program Costs	5,000
4. Costs not assigned to programs	0
5. Less: Earned revenues not attributed to programs	0
6. Net Cost of Operations	5,000

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YEAR 2: CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION

Cumulative Results of Operations:

1. Beginning Balances (3310B)	20,000
3. Beginning Balances, as Adjusted	20,000

Budgetary Financing Sources:

14. Total Financing Sources	0
15. Net Cost of Operations	(5,000)
16. Net Change	(5,000)
17. Cumulative Results of Operations	15,000

Unexpended Appropriations:

18. Beginning Balances	0
20. Beginning Balances, as Adjusted	0

Budgetary Financing Sources:

25. Total Budgetary Financing Sources	0
26. Total Unexpended Appropriations	0
27. Net Position	15,000