

## Fiscal Service Programs Supported by Financial Agents

Treasury has long-standing statutory authority to designate financial institutions as its financial agents. Fiscal Service uses its financial agents to collect nearly \$4 trillion in federal revenue annually and to assist in making critical Social Security and Veterans benefit payments. Financial agents perform many different banking services for Fiscal Service including electronic income tax collection, lockbox collections, credit and debit card acceptance, receivables collection, ACH settlement, stored value card services for the military, ACH and Fedwire settlement services, and other financial operations. Below is a summary chart showing Fiscal Service programs operated by financial agents and the compensation paid to each such agent for FY 2017.

PROGRAM	PROGRAM DESCRIPTION	FINANCIAL AGENT	FY 2017
<b>Card Acquiring Service (CAS)</b>	CAS allows federal agencies to accept credit, debit, and other payment card transactions that originate at the point of sale or through Pay.gov via the telephone, the internet, or a lockbox.		
		<b>Total</b>	<b>\$195,034,479</b>
		<i>Fifth Third</i>	<i>\$179,016,728</i>
		<i>Comerica</i>	<i>\$16,017,752</i>
<b>Centralized Receivables Service (CRS)</b>	CRS provides a service to federal agencies to manage and collect current, non-tax receivables.		
		<b>Total</b>	<b>\$1,779,825</b>
		<i>US Bank</i>	<i>\$1,779,825</i>
<b>Collections Information Repository (CIR)</b>	CIR consolidates detailed and summary-level information on revenue collections transactions and reports this information to federal agencies and other Fiscal Service and Treasury systems.		
		<b>Total</b>	<b>\$2,672,730</b>
		<i>PNC</i>	<i>\$2,672,730</i>
<b>Credit Gateway</b>	Credit Gateway settles ACH credit and Fedwire revenue collections transactions.		
		<b>Total</b>	<b>\$8,793,210</b>
		<i>US Bank</i>	<i>\$8,793,210</i>
<b>Digital Pay Pilot</b>	Digital Pay Pilot disburses payments via alternative payment providers such as PayPal.		
		<b>Total</b>	<b>\$8,721</b>
		<i>Wells Fargo</i>	<i>\$8,721</i>
<b>Direct Express</b>	Direct Express provides a prepaid debit card to federal benefit recipients who lack an account at a financial institution and who are required to receive their benefits electronically.		
		<b>Total</b>	<b>\$15,707,651</b>
		<i>Comerica</i>	<i>\$15,707,651</i>
<b>Electronic Check Processing (ECP)</b>	ECP converts paper checks into ACH transactions or Check 21 items via a revenue collections lockbox.		
		<b>Total</b>	<b>\$4,739,710</b>
		<i>Citibank</i>	<i>\$4,739,710</i>
<b>Electronic Data Interchange (EDI)</b>	EDI provides explanation of benefit (EOB) and patient health information from a remittance in an electronic format accompanying IHS and VHA revenue collections.		
		<b>Total</b>	<b>\$6,089,172</b>
		<i>PNC</i>	<i>\$6,089,172</i>
<b>Electronic Federal Tax Payment System (EFTPS)</b>	EFTPS collects federal income taxes electronically.		
		<b>Total</b>	<b>\$130,853,541</b>
		<i>Bank of America</i>	<i>\$130,853,541</i>
<b>General Lockbox Network (GLN)</b>	The GLN collects and processes paper checks and other non-tax remittance documents received through the mail for federal agencies.		
		<b>Total</b>	<b>\$26,571,524</b>
		<i>Bank of America</i>	<i>\$14,526,190</i>
		<i>Citibank</i>	<i>\$840,266</i>
		<i>BNY Mellon</i>	<i>\$10,713</i>
		<i>PNC</i>	<i>\$855,981</i>
<i>US Bank</i>	<i>\$10,338,375</i>		
<b>IRS Lockbox Network</b>	The IRS Lockbox Network collects and processes business and individual tax payments and tax returns received through the mail.		
		<b>Total</b>	<b>\$77,229,921</b>

		<i>Bank of America</i>	\$30,660,475
		<i>JP Morgan Chase</i>	\$25,752,065
		<i>US Bank</i>	\$20,817,380
<b>Military Meals Check Payments</b>	Military Meals Check Payments provides checks to military enlistees to pay for meals on their way to basic training.		
		<b>Total</b>	<b>\$26,440</b>
		<i>PNC</i>	\$26,440
<b>my RA</b>	my RA offers a retirement saving account (Roth IRA) to the public.		
		<b>Total</b>	<b>\$10,282,196</b>
		<i>Comerica</i>	\$10,282,196
<b>Over-the-Counter Net (OTCnet)</b>	OTCnet allows federal agencies to process over-the-counter revenue collections and provides check capture functionality and deposit reporting.		
		<b>Total</b>	<b>\$19,797,453</b>
		<i>Citibank</i>	\$19,797,453
<b>Specialty Lockbox   Citizenship and Immigration Services (CIS)</b>	The CIS Lockbox collects and processes various immigration and visa fees and related documents for Citizenship and Immigration Services.		
		<b>Total</b>	<b>\$145,563,841</b>
		<i>JP Morgan Chase</i>	\$145,563,841
<b>Specialty Lockbox   State (Passport)</b>	The Passport Lockbox collects and processes passport fees and related documents for the State Department.		
		<b>Total</b>	<b>\$119,965,871</b>
		<i>Citibank</i>	\$119,965,871
<b>Stored Value Card (SVC)   NavyCash</b>	The Navy Cash card program provides a reloadable debit card to servicemembers in the U.S. Navy and U.S. Marine Corps.		
		<b>Total</b>	<b>\$14,296,483</b>
		<i>JP Morgan Chase</i>	\$13,794,580
		<i>PNC</i>	\$501,903
<b>Stored Value Card (SVC)   EZ Pay, EagleCash (Funds Pool)</b>	The EagleCash funds pool holds money backing the EagleCash card, which is a reloadable debit card issued to servicemembers in the U.S. military.		
		<b>Total</b>	<b>\$28,476</b>
		<i>Bank of America</i>	\$28,476
<b>Trust Fund Accounting and Commissary System (TRUFACS)</b>	TRUFACS, which is transitioning to Bureau of Prisons, allows BOP to electronically manage inmate trust fund money from the time inmates enter the Federal prison system until their release.		
		<b>Total</b>	<b>\$2,885,766</b>
		<i>Bank of America</i>	\$2,885,766
<b>US Debit Card (USDC)</b>	USDC provides a prepaid debit card for federal agencies to disburse a variety of federal payments electronically.		
		<b>Total</b>	<b>\$74,113</b>
		<i>JP Morgan Chase</i>	\$74,113