



**GENERAL FUND RECEIPT ACCOUNT (GFR) SCENARIO 3: NON-CUSTODIAL STATEMENT
COLLECTIONS: COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS**

EFFECTIVE FISCAL YEAR 2021

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Version Number	Date	Description of Change	Effective USSGL TFM
1.0	08/2007	Original	TFM Bulletin No. 2018-04
2.0	07/2020	Added General Fund of the U.S. Government Transactions, Updated Financial Statements	TFM Bulletin No. 2020-21

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Background

Definition of a General Fund Receipt (GFR) Account

The Government Accountability Office (GAO) defines a GFR Account as: “A receipt account credited with all collections that are not earmarked by law for another account for a specific purpose. These collections are presented in the President’s budget as either governmental (budget) receipts or offsetting receipts. These include taxes, customs duties, and miscellaneous receipts.” (Government Accountability Office, [A Glossary of Terms Used in the Federal Budget Process, September 2005, GAO-05-734SP](#))

Purpose

This guidance proposes accounting and reporting guidance for Non-Custodial Statement Collections: Collection of Exchange Revenue with Related Costs in GFR accounts. The focus of this guidance is on the GFR account activity.

Federal Account Symbols (FAS), Treasury Account Symbols (TAS), and Collections

The Federal Account Symbols and Titles (FAST) Book, published by Treasury, lists all FAS available for Federal agency use. A collection can be classified to any of the listed accounts. To classify a receipt, append your agency’s two digit department code to the FAS. This combination of department code and FAS creates TAS. For example, collections for work performed in accordance with Economy Act can be deposited into any type of expenditure account. On the other hand, National Park Service fees are designated by law to be deposited to a special fund receipt account. Similarly, collections for the National Endowment for the Arts Gift Fund are designated by law to be deposited to a trust fund receipt account. Amounts collected in the course of business by the U.S. Postal Service are, by law, deposited to a revolving fund. Amounts not belonging to the Government are, by law, classified to deposit fund accounts. As you can see, a specific law determines how the collections in the preceding examples are classified in a TAS.

Absent specific legislation, collections should be classified to a **General Fund Receipt TAS**. Title 31, United States Code (USC), chapter 33, section 3302(b) establishes this concept by stating: “Except as provided in section 3718 (b) of this title, an official or agent of the Government receiving money for the Government from any source shall deposit the money in the Treasury as soon as practicable without deduction for any change or claim.” Also, Title 31, USC, chapter 33, section 3302(e) states that “an official or agent of the Government having custody or possession of public money shall keep an accurate entry of each amount of public money received, transferred, and paid.”

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GFR Account Categories in the FAST Book

The “Types of Collections and Relevant FASAB References” column was included in the table to assist users in providing background information. The users should note that the types of collections and limited paragraph references listed on the chart are suggestions and they should not be solely relied on. Each entity should perform its own research to determine the appropriate category for its collection.

FAS	Description of Types of GFR Accounts	Types of Collections and Relevant FASAB Reference
0800 – Fees for regulatory and judicial services	Fees and other charges that result from the exercise of a governmental function of a regulatory or judicial nature. Includes fees and charges relating to application for and issuance of permits for aliens, petitions for naturalization, and papers for U.S. citizens to travel abroad; fees and other charges related to the application for and issuance and assignment of patents, trademarks and copyrights; and charges for registration of individuals, firms, or products; and fees for filing or reproducing of documents.	Exchange, SFFAS No. 7, par. 3, 282, 283

GFR Account Reporting Responsibility

Within each GFR account category listed in the FAST Book there are unique FAS to identify specific activity. After selecting the proper TAS, the reporting entity should append its 3-digit agency identifier code to the beginning of the TAS for classifying the receipt to Treasury. A collecting entity typically reports all GFR TAS beginning with its 3-digit agency identifier code within its entity financial statements.

Exchange Revenue

The collection of exchange revenue is generally reported on the Statement of Net Cost but under exceptional circumstances, an entity may recognize virtually no costs (either during the current period or during past periods) in connection with earning revenue that it collects. In such cases:

45.1. The collecting entity should not offset its gross costs by such exchange revenue in determining its net cost of operations. If such exchange revenue is retained by the entity, it should be recognized as a financing source in determining the entity's operating results. If, instead, such revenue is collected on behalf of other entities (including the U.S. Government as a whole), the entity that collects the revenue should account for that revenue as a custodial activity, i.e., an amount collected for others.

45.2. If the collecting entity transfers the exchange revenue to other entities, similar recognition by other entities is appropriate.

a. If the other entities to which the revenue is transferred also recognize virtually no costs in connection with the Government earning the revenue, the amounts transferred to them should not offset their gross cost in determining their net cost of operations but rather should be recognized as a financing source in determining their operating results.

b. If the other entities to which the revenue is transferred do recognize costs in connection with the Government earning the revenue, the amounts transferred to them should offset their gross cost in determining their net cost of operations.

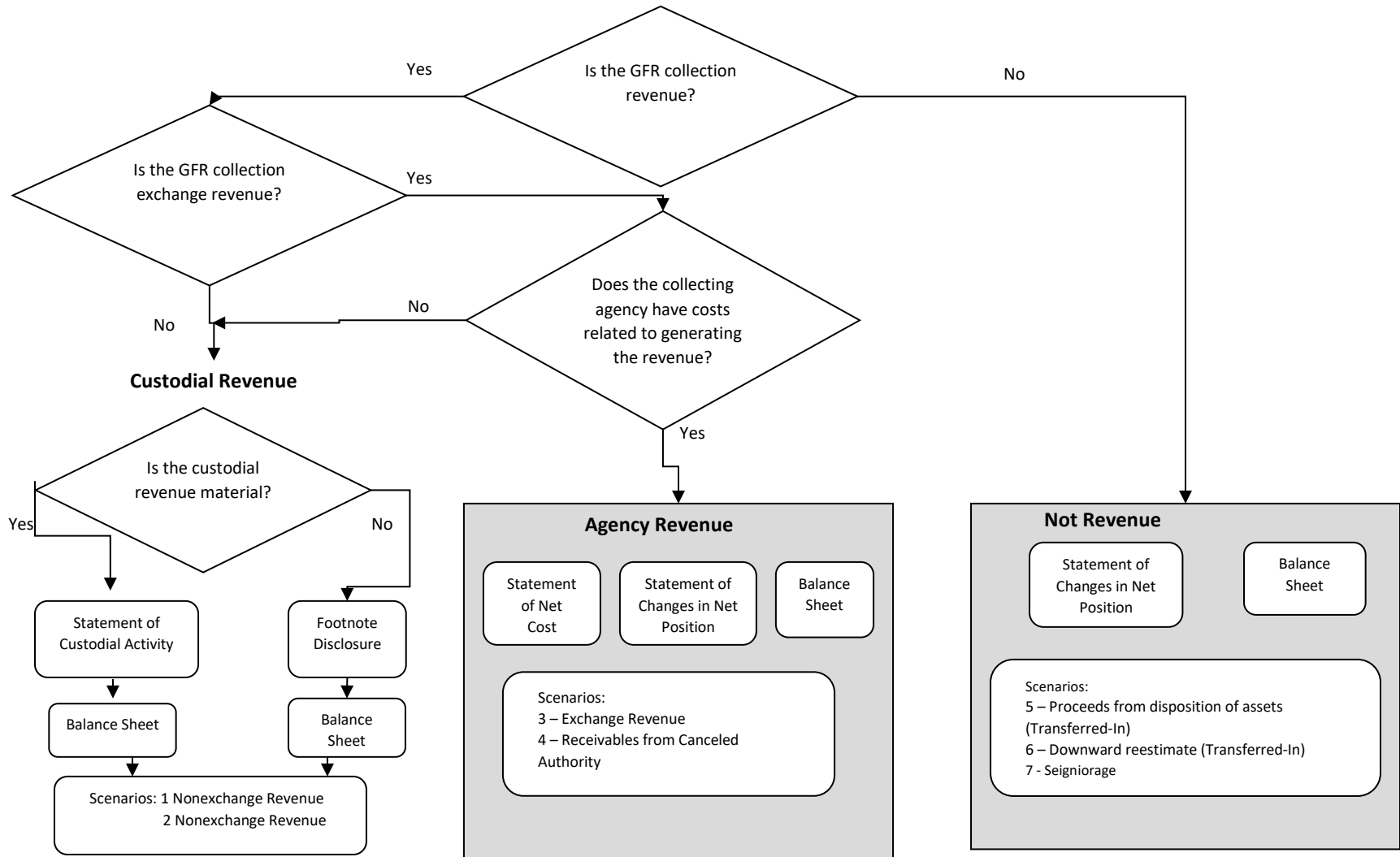
45.3. Because the revenue is exchange revenue regardless of whether related costs are recognized, it should be recognized and measured under the exchange revenue standards.¹

Agencies may request guidance from FASAB if determining the propriety of preparing a Statement of Custodial Activity or if a note disclosure for a given collection is an issue that cannot otherwise be resolved.

¹ See SFFAS No. 7, paragraph 45.

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FLOWCHART - GFR COLLECTIONS TO COLLECTING AGENCY'S FINANCIAL STATEMENTS



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Chart - Impact on Collecting Entity's Financial Statements by Various Types of Collections

GFR Account Activity	Statement of Net Cost	Statement of Changes in Net Position (SCNP)	Statement of Custodial Activity (SCA)	Footnote Disclosure	Balance Sheet	FASAB Standard Reference (see Appendix)
Collection of exchange revenue with related costs incurred by collecting entity	Yes	Yes, as a part of Net Cost (Line 24)	No	No	Yes, cumulative result is -0-.	SFFAS No. 7 – Par. 43, 137

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Listing of USSGL Accounts Used in This Scenario

Account Number	Account Name
Budgetary	
411900	Other Appropriations Realized
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments-Realized Resources
465000	Allotments – Expired Authority
490200	Delivered Orders – Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
298500	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity
310000	Unexpended Appropriations - Cumulative
310100	Unexpended Appropriations – Appropriations Received
310710	Unexpended Appropriations – Used - Disbursed
331000	Cumulative Results of Operations
520000	Revenues From Services Provided
570010	Expended Appropriations - Disbursed
599300	Offset to Non-Entity Collections - Statement of Changes in Net Position
610000	Operating Expenses/Program Costs

Scenario 3: Non-Custodial Statement Collections: Collection of Exchange Revenue with Related Costs

There are entities that collect exchange revenue with related costs where the collections are not retained by the collecting entity. In these cases, the entity should record the exchange revenue in its entity financial statements as usual. However, it should also reflect the disposition of the financing source on the Statement of Changes in Net Position. The example we have used for exchange revenue with related costs is the passport fees collected by the State Department. The State Department collects passport fees, which are not retained by the Department but are deposited directly to the General Fund Receipt Account. The passport fee is retained by the Federal Government and is generally not refundable whether the passport is issued or not.

NOTE: Scenario 3 is for agencies who collect exchange revenue with related cost but who have no legal authority to retain/use the collection (hence would submit the collection to the GF), nonetheless they have to report the exchange revenue in their Statement of Net Cost (SNC) not the Statement of Custodial Activity (SCA) to offset the collection cost they incurred. The General Fund Expenditure TAS has been included to demonstrate this relationship.

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Year 1 Quarter 1

1. To record the enactment of appropriations.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 411900 Other Appropriations Realized 445000 Unapportioned Authority	450	450	A104	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 101000 (G) ² Fund Balance With Treasury ³ (RC 40) ⁴ 310100 (G) Unexpended Appropriations Appropriations Received (RC 41)	450	450		<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 320100 (F) Appropriations Outstanding – Warrants Issued (RC 41) 201000 (F) Liability for Fund Balance With Treasury (RC 40)	450	450		<u>Proprietary Entry</u> None			

² The Federal/Non-Federal attribute domain value of "G" will always have trading partner 099 agency identifier.

³ Although USSGL account 101000 is deposited into the General Fund of the U.S. Government, the collecting agency still has to carry the balances of USSGL accounts 101000 and 298500 on its quarterly Balance Sheet. Treasury's CARS System does not sweep USSGL account 101000 until the year end. The agency should make a note of this as a reconciling item.

⁴ RC – Reciprocal Category is shown for Intragovernmental Elimination Analysis (not included in GTAS upload).

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2. To record budgetary authority apportioned by the Office of Management and Budget and available for allotment.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 445000 Unapportioned Authority 451000 Apportionments <u>Proprietary Entry</u> None	450	450	A116	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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3. To record the allotment of authority.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 451000 Apportionments 461000 Allotments – Realized Resources <u>Proprietary Entry</u> None	450	450	A120	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

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4. To record passport fees collected from the public. These collections are exchange revenue and not reported on the Statement of Custodial Activity.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u>			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 520000 (N) Revenue From Services Provided	120	120	C145
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Assets for Agency's Custodial and Non-Entity Liability 201000 (F) Liability for Fund Balance With Treasury (RC 40)	120	120	

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Also Post:

5. To record an offset for amounts collected for others and to establish a liability for non-entity assets that are not reported on the Statement of Custodial Activity or on the custodial footnote.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44) 298500 (G) Liability For Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	120	120	C147
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) ⁵ 571000 (F) Transfer in of Agency Unavailable Custodial and Non- Entity Collections (RC 44)	120	120	

⁵ The Trading Partner is Department of the Treasury (020).

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Year 1 – 1st Quarter Preclosing Trial Balance

Account	Description	General Fund Expenditure TAS		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
411900	Other Appropriations Realized	450	-	-	-
461000	Allotments – Realized Resources	-	350	-	-
490200	Delivered Orders – Obligations, Paid	-	100	-	-
Total		450	450	-	-
		-	-		
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	350	-	120	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	120
310100 (G)	Unexpended Appropriations – Appropriations Received	-	450	-	-
310710 (G)	Unexpended Appropriations – Appropriations Used – Disbursed	100	-	-	-
570010 (G)	Expended Appropriations - Disbursed	-	100	-	-
520000 (N)	Revenue From Services Provided	-	-	-	120
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	120	-
610000 (N)	Operating Expenses/Program Costs	100	-	-	-
Total		550	550	240	240

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Financial Statements:

CONSOLIDATED BALANCE SHEET AS OF DECEMBER 31, YEAR 1		
Line No.		
	Assets (Note 2)	
	Intragovernmental	
1.	Fund Balance with Treasury (Note 3) (101000E)	470
6.	Total intragovernmental	470
15.	Total assets	470
	Liabilities (Note 13)	
	Intragovernmental	
19.	Other (Note 15, 16, and 17) (298500E)	120
20.	Total Intragovernmental	120
28.	Total Liabilities	120
	Net Position	
31.	Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310710E)	350
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (520000E, 570010E, 599300E, 610000E)	-
35.	Total Net Position – All Other Funds	350
36.	Total Net Position	350
37.	Total liabilities and net position	470

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CONSOLIDATED STATEMENT OF NET COST FOR THE QUARTER ENDED DECEMBER 31, YEAR 1		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E)	100
2.	Less: earned revenue (520000E)	(120)
3.	Net program costs:	(20)
5.	Net program costs including Assumption Changes:	(20)
8.	Net cost of operations	(20)

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CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE QUARTER ENDED DECEMBER 31, YEAR 1		
Line No.		
	Unexpended Appropriations:	
4.	Appropriations Received (310100E)	450
7.	Appropriations used (310710E)	(100)
8.	Total Budgetary Financing Sources	350
9.	Total Unexpended Appropriations	350
	Budgetary Financing Sources:	
14.	Appropriations used (570010E)	100
	Other Financing Sources (Nonexchange):	
22.	Other (+/-) (599300E)	120
23.	Total Financing Sources	20
24.	Net Cost of Operations (+/-)	(20)
25.	Net Change	-
26.	Cumulative Results of Operations	-
27.	Net Position	350

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STATEMENT OF BUDGETARY RESOURCES AS OF DECEMBER 31, YEAR 1		
Line No.		
	Budgetary resources:	
1290	Appropriations (discretionary and mandatory) (411900E)	450
1910	Total budgetary resources	450
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	100
2204	Apportioned, unexpired account (461000E)	350
2412	Unexpired unobligated balance, end of year	350
2490	Unobligated balance, end of year (total)	350
2500	Total budgetary resources	450
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (490200E)	100

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF DECEMBER 31, YEAR 1			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (490200E)		100
	Budget authority:		
	Appropriations:		
	Discretionary:		
	Status of budgetary resources:		
1100	Appropriation (411900E)	450	450
1160	Appropriation, discretionary (total)	450	450
1900	Budget authority (total)	450	450
1910	Total budgetary resources		450
1930	Total budgetary resources available		450
	Memorandum (non-add) entries:		
	All accounts:		
1940	Unobligated balance expiring (-) (461000E)		350
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Reimbursable:		
2102	Category B (by project) (490200E)	100	
2104	Reimbursable obligations (total)	100	
2190	New obligations and upward adjustments (total)	100	
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	350	
2412	Unexpired unobligated balance: end of year	350	
2490	Unobligated balance, end of year (total)	350	
2500	Total budgetary resources	450	

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SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF DECEMBER 31, YEAR 1			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment unobligated balance, end of year (461000E, 490200E)	450	
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	100	100
	Memorandum (non-add) entries:		
3200	Obligated balance, end of year (+ or -)	100	100
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	450	450
	Outlays, gross		
4010	Outlays from new discretionary authority (490200E)	100	100
4020	Outlays, gross (total)	100	100
4070	Budget authority, net (discretionary)	450	450
4080	Outlays, net (discretionary)	100	100
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	450	450
4190	Outlays, net (total)	100	100
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (461000E)	350	350

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Year 1 – 4th Quarter

1. To record passport fees collected from the public. These collections are not reported on the Statement of Custodial Activity.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 101000 (G) Fund Balance With Treasury (RC 40) 520000 (N) Revenue From Services Provided	250	250	C145
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Assets for Agency’s Custodial and Non-Entity Liability 201000 (F) Liability for Fund Balance With Treasury (RC 40)	250	250	

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2. To record an offset for amounts collected for others and to establish a liability for non-entity assets that are not reported on the Statement of Custodial Activity or on the custodial footnote.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44) 298500 (G) Liability For Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)	250	250	C147
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) 571000 (F) Transfer in of Agency Unavailable Custodial and Non- Entity Collections (RC 44)	250	250	

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3. To record payment and disbursement of funds not previously accrued.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 490200 Delivered Orders – Obligations, Paid	200	200	B107	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 610000 (N) Operating Expenses/Program Costs 101000 (G) Fund Balance With Treasury (RC 40)	200	200		<u>Proprietary Entry</u> None			
310710 (G) Unexpended Appropriations – Appropriations Used – Disbursed (RC 39) 570010 (G) Expended Appropriations – Disbursed (RC 38)	200	200	B234				
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Assets for Agency’s Custodial and Non-Entity Liability	200	200		<u>Proprietary Entry</u> None			
570006 (F) Appropriations – Expended – Disbursed (RC 38) 320710 (F) Appropriations Outstanding Used - Disbursed (RC 39)	200	200					

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Year 1 4th Quarter Preclosing Trial Balance

Account	Description	General Fund Expenditure TAS		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
411900	Other Appropriations Realized	450	-	-	-
461000	Allotments – Realized Resources	-	150	-	-
490200	Delivered Orders – Obligations, Paid	-	300	-	-
Total		450	450	-	-
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	150	-	370	-
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity	-	-	-	370
310100 (G)	Unexpended Appropriations – Appropriations Received	-	450	-	-
310710 (G)	Unexpended Appropriations – Appropriations Used – Disbursed	300	-	-	-
570010 (G)	Expended Appropriations - Disbursed	-	300	-	-
520000 (N)	Revenue From Services Provided	-	-	-	370
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	370	-
610000 (N)	Operating Expenses/Program Costs	300	-	-	-
Total		750	750	740	740

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

Preclosing Adjusting Entry

1. To record the closing of General Fund receipt accounts associated with fund balance at yearend.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	370	370	F124
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government (RC 46)	370	370	

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

Year 1 4th Quarter Preclosing Adjusted Trial Balance

Account	Description	General Fund Expenditure TAS		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
411900	Other Appropriations Realized	450	-	-	-
461000	Allotments – Realized Resources	-	150	-	-
490200	Delivered Orders – Obligations, Paid	-	300	-	-
Total		450	450	-	-
<u>Proprietary</u>					
101000 (G)	Fund Balance With Treasury	150	-	-	-
310100 (G)	Unexpended Appropriations – Appropriations Received	-	450	-	-
310710 (G)	Unexpended Appropriations – Appropriations Used – Disbursed	300	-	-	-
570010 (G)	Expended Appropriations - Disbursed	-	300	-	-
520000 (N)	Revenue From Services Provided	-	-	-	370
599300 (G)	Offset to Non-Entity Collection – Statement of Changes in Net Position	-	-	370	-
610000 (N)	Operating Expenses/Program Costs	300	-	-	-
Total		750	750	370	370

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

Financial Statements:

CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1		
Line No.		
	Assets (Note 2)	
	Intragovernmental	
1.	Fund Balance with Treasury (Note 3) (101000E)	150
6.	Total intragovernmental	150
15.	Total assets	150
	Liabilities (Note 13)	
	Intragovernmental	
19.	Other (Note 15, 16, and 17) (298500E)	-
20.	Total Intragovernmental	-
28.	Total Liabilities	-
	Net Position	
31.	Unexpended appropriations – All Other Funds (Combined or Consolidated Totals) (310100E, 310710E)	150
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (520000E, 570010E, 599300E, 610000E)	-
35.	Total Net Position – All Other Funds	150
36.	Total Net Position	150
37.	Total liabilities and net position	150

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
1.	Gross Costs (610000E)	300
2.	Less: earned revenue (520000E)	(370)
3.	Net program costs:	(70)
5.	Net program costs including Assumption Changes:	(70)
8.	Net cost of operations	(70)

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1			
Line No.		All Other Funds	Consolidated
	Unexpended Appropriations:		
4.	Appropriations Received (310100E)	450	450
7.	Appropriations used (310710E)	(300)	(300)
8.	Total Budgetary Financing Sources	150	150
9.	Total Unexpended Appropriations	150	150
	Budgetary Financing Sources:		
14.	Appropriations used (570010E)	300	300
	Other Financing Sources (Nonexchange):		
22.	Other (+/-) (599300E)	(370)	(370)
23.	Total Financing Sources	(70)	(70)
24.	Net Cost of Operations (+/-)	(70)	(70)
25.	Net Change	-	-
26.	Cumulative Results of Operations	-	-
27.	Net Position	150	150

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1		
Line No.		
	Budgetary resources:	
1290	Appropriations (discretionary and mandatory) (411900E)	450
1910	Total budgetary resources	450
	Memorandum (non-add) entries:	
1980	Net adjustments to unobligated balance brought forward, Oct 1 (Note 26) (411900E)	-
	Status of budgetary resources:	
2190	New obligations and upward adjustments (total) (Note 29) (490200E)	300
2204	Apportioned, unexpired account (461000E)	150
2412	Unexpired unobligated balance, end of year	150
2490	Unobligated balance, end of year (total)	150
2500	Total budgetary resources	450
	Outlays, net:	
4190	Outlays, net (total) (discretionary and mandatory) (490200E)	300

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1			
Line No.		SF 133	Schedule P
	BUDGETARY RESOURCES		
	All accounts:		
0900	Total new obligations, unexpired accounts (490200E)		300
	Budget authority:		
	Appropriations:		
	Discretionary:		
	Status of budgetary resources:		
1100	Appropriation (411900E)	450	450
1160	Appropriation, discretionary (total)	450	450
1900	Budget authority (total)	450	450
1910	Total budgetary resources		450
1930	Total budgetary resources available		450
	Memorandum (non-add) entries:		
	All accounts:		
1940	Unobligated balance expiring (-) (461000E)		150
	STATUS OF BUDGETARY RESOURCES		
	New obligations and upward adjustments:		
	Reimbursable:		
2102	Category B (by project) (490200E)	300	
2104	Reimbursable obligations (total)	300	
2190	New obligations and upward adjustments (total)	300	
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2201	Available in the current period (461000E)	150	
2412	Unexpired unobligated balance: end of year	150	
2490	Unobligated balance, end of year (total)	150	
2500	Total budgetary resources	450	

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 1			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts (461000E, 490200E)	450	
	CHANGE IN OBLIGATED BALANCE		
	Unpaid obligations:		
3010	New obligations, unexpired accounts (490200E)	300	300
	Memorandum (non-add) entries:		
3200	Obligated balance, end of year (+ or -)	300	300
	BUDGET AUTHORITY AND OUTLAYS, NET		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	450	450
	Outlays, gross		
4010	Outlays from new discretionary authority (490200E)	300	300
4020	Outlays, gross (total)	300	300
4070	Budget authority, net (discretionary)	450	450
4080	Outlays, net (discretionary)	300	300
	Budget authority and outlays, net (total)		
4180	Budget authority, net (total)	450	450
4190	Outlays, net (total)	300	300
	Unexpended balances (Direct/Reimbursable/Discretionary/Mandatory)		
5321	Direct unobligated balance, end of year (461000E)	150	150

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

Reclassified Financial Statements

RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 1		
Line No.		GFR Account
1		
2.	Non-federal	
2.2	Accounts and taxes receivable, net (136000E, 136700E)	-
2.9	Total non-federal assets	-
3	Federal	
3.1	Fund Balance with Treasury (RC 40)/1 (101000E)	150
3.14	Total federal assets	150
4.	Total assets	150
	Liabilities	
7.	Federal	
7.10	Liability to the General Fund of the U.S. Government for custodial and other non-entity assets (RC 46)/1 (298500E)	-
7.15	Total federal liabilities	-
8	Total liabilities	-
9	Net Position	
9.1	Net Position – funds from dedicated collections (310100E, 310710E, 520000E, 570010E, 599300E, 610000E)	150
10	Total net position	-
11.	Total liabilities and net position	150

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1		
Line No.		
	Gross cost	
2.	Non-federal gross cost (610000E)	300
6.	Total non-federal gross cost	300
9.	Department total gross cost	300
10.	Earned Revenue	
11.	Non-federal earned revenue (520000E)	(370)
14.	Department total earned revenue	(370)
15.	Net cost of operations	(70)

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 1			
Line No.		All Other Funds	Consolidated
7	Budgetary financing sources:		
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) – Footnote 1 (310100E)	450	450
7.2	Appropriations used (RC 39) (310710E)	(300)	(300)
7.3	Appropriations expended (RC 38)/1 (570010E)	(300)	(300)
7.20	Total budgetary financing sources	(150)	(150)
8	Other financing sources:		
8.4	Non-entity collections transferred to the General Fund of the U.S. Government (RC 44) (599300E)	370	370
8.11	Total other financing sources	370	370
9	Net cost of operations (+/-)	(70)	(70)
10	Net position, end of period	150	150

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

Closing Entries

1. To record consolidation of actual resources.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 411900 Other Appropriations Realized	450	450	F302	<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> None				<u>Proprietary Entry</u> None			

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

2. To record the closing of paid delivered orders to total actual resources.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected <u>Proprietary Entry</u> None	300	300	F314	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

3. To record the closing of Unobligated balance to expiring authority.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 465000 Allotments – Expired Authority <u>Proprietary Entry</u> None	150	150	F312	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None				<u>Budgetary Entry</u> None <u>Proprietary Entry</u> None			

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

4. To record the closing of revenue, expense and other financing source accounts to cumulative results of operations.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 331000 Cumulative Results of Operations 610000 (N) Operating Expenses/Program Costs 570010 (G) Expended Appropriations – Disbursed (RC 38) 331000 Cumulative Results of Operations	300	300	F336	<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collection – Statement of Changes In Net Position (RC 44) 520000 (N) Revenue From Services Provided 331000 Cumulative Results of Operations	370	370	
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None <u>Proprietary Entry</u> 331000 Cumulative Results of Operations 570006 (F) Appropriations Expended – Disbursed (RC 38)	300	300		<u>Budgetary Entry</u> None <u>Proprietary</u> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44) 331000 Cumulative Results of Operations	370	370	

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
Effective Fiscal 2021

5. To record the closing of appropriations received and used to unexpended appropriations.							
General Fund Expenditure TAS	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 310100 (G) Unexpended Appropriations – Appropriations Received (RC 41) 310000 Unexpended Appropriations 310710 (G) Unexpended Appropriations Used - Disbursed (RC 39)	450	150 300	F342	<u>Proprietary Entry</u> None			
General Fund of the U.S. Government (099)							
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 320000 Appropriations Outstanding - Cumulative 320710 (F) Appropriations Outstanding Used - Disbursed (RC 39) 320100 (F) Appropriations Outstanding – Warrants Issued (RC 41)	150 300	450		<u>Proprietary Entry</u> None			

GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE: SCENARIO 3: NON-CUSTODIAL STATEMENT COLLECTIONS:
 COLLECTION OF EXCHANGE REVENUE WITH RELATED COSTS
 Effective Fiscal 2021

Post-Closing Trial Balance

Account	Description	General Fund Expenditure TAS		GFR Account	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100	Total Actual Resources - Collected	150	-	-	-
465000	Allotments – Expired Authority	-	150	-	-
Total		150	150	-	-
<u>Proprietary</u>					
101000	Fund Balance With Treasury	150	-	-	-
310000	Unexpended Appropriations – Cumulative	-	150	-	-
Total		150	150	-	-