



**ECONOMY ACT  
REIMBURSABLE BUY/SELL ACTIVITY**

**EFFECTIVE FISCAL 2022**

**PREPARED BY:**

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Version Control

Version	Date	Author(s)	Reviewer(s)	Description of Changes
1.0	9/2002	N/A	N/A	
2.0	4/7/2022	Kyle Moore		Updated with new Branch SOP format and scenario formatting details. Updated USSGL Accounts and Transactions
2.1	11/22/2024	Terence Caldwell	Josh Hudkins	Updated scenario to properly align with GTAS edits that were added after the scenario published in 2022.

Background

The Economy Act of 1932, as amended, 31 U.S.C. § 1535, permits Federal Government agencies to purchase goods or services from other Federal Government agencies or other major organizational units within the same agency. An Economy Act purchase is permitted only if: (1) amounts for the purchase are actually available, (2) the purchase is in the best interest of the Government, (3) the ordered goods or services cannot be provided by contract from a commercial enterprise, i.e., the private sector, as conveniently or cheaply as could be by the Government, and (4) the agency or unit to fill the order is able to provide or get by contract the ordered goods or services.

The Federal Acquisition Regulations (FAR), 48 CFR 17.5 provides further requirements for Economy Act agreements. The FAR provides that an order cannot be placed under the Economy Act if a more specific statutory authority exists. Purchases pursuant to the Economy Act are not exempt from the requirements of 48 CFR 7.3, “Contractor Versus Government Performance.” Thus, Office of Management and Budget (OMB) Circular No. A-76 applies to Economy Act agreements. Economy Act agreement must achieve full cost recovery, and there is no law permitting a waiver of this full cost recovery requirement. Full cost recovery includes direct and indirect costs.

Further, the Economy Act does not allow a Federal agency or unit to receive a profit when providing goods or services. The FAR states that Economy Act orders must include (1) a description of the supplies or services required; (2) delivery requirements; (3) a funds citation; (4) a payment provision; and (5) acquisition authority as may be appropriate.

Section 20.10 of OMB Circular No. A-11 states “When a reimbursable agreement with another Federal account is accompanied by a cash advance, you may disburse to pay obligations associated with that advance. However, if you are authorized to incur obligations against customer orders from other Federal accounts without an advance, the order establishes obligational authority only and you may not disburse the account into a negative position (see section 145.2 on Antideficiency Act violations).”

Based on the period of availability of the ordering agency Treasury Appropriation Fund Symbol (TAFS), section 130.9 of A-11 includes a table detailing periods of availability of the performing agency TAFS. The OMB Circular No. A-11 can be found at:

[Circulars | The White House](#)

Many Economy Act transactions will be processed in G-Invoicing. G-Invoicing is not an accounting system, but rather a central repository to support the accounting of Buy/Sell transaction events. Please reference the G-Invoicing Program Guide for Basic Accounting and Reporting Scenario (FY 2022) for further information on G-Invoicing.

[The U.S. Standard General Ledger - USSGL Implementation Guidance \(treasury.gov\)](#)

For further information on Buy/Sell Intragovernmental Transactions (IGT) please reference TFM Volume 1, Part 2, Chapter 4700, Appendix 8.

[I TFM PART 2 CHAPTER 4700: FEDERAL ENTITY REPORTING REQUIREMENTS FOR THE FINANCIAL REPORT OF THE UNITED STATES GOVERNMENT \(treasury.gov\)](#)

**Listing of USSGL Accounts Used in This Scenario**

<b>Account</b>	<b>Account Description</b>
<b>Budgetary</b>	
411900	Other Appropriations Realized
421000	Anticipated Reimbursements
422100	Unfilled Customer Orders Without Advance
422200	Unfilled Customer Orders With Advance
425100	Reimbursements Earned - Receivable
425200	Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources
445000	Unapportioned – Unexpired Authority
449000	Anticipated Resources – Unapportioned Authority
451000	Apportionments
459000	Apportionments - Anticipated Resources - Programs Subject to Apportionment
461000	Allotments - Realized Resources
480100	Undelivered Orders - Obligations, Unpaid
480200	Undelivered Orders – Obligations, Prepaid/Advanced
490100	Delivered Orders - Obligations, Unpaid
490200	Delivered Orders - Obligations, Paid
<b>Proprietary</b>	
101000	Fund Balance With Treasury
131000	Accounts Receivable
141000	Advances and Prepayments
175000	Equipment
175900	Accumulated Depreciation on Equipment
211000	Accounts Payable
231000	Liability for Advances and Prepayments
310000	Unexpended Appropriations
310100	Unexpended Appropriations - Appropriations Received
310700	Unexpended Appropriations - Used - Accrued
310710	Unexpended Appropriations – Used - Disbursed

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

331000	Cumulative Results of Operations
420100	Total Actual Resources – Collected
510000	Revenue From Goods Sold
520000	Revenue From Services Provided
570000	Expended Appropriations– Used - Accrued
570010	Expended Appropriations - Disbursed
610000	Operating Expenses/Program Costs
650000	Cost of Goods Sold
671000	Depreciation, Amortization, and Depletion
<b>Memorandum</b>	
880100	Offset for Purchases of Assets
880200	Purchases of Property, Plant, and Equipment

This scenario portrays reimbursable Economy Act transactions in which the ordering agency and performing agency both have annual TAFs. Transactions highlight the following points.

- ❖ Reimbursable operations under the Economy Act between two annual TAFS
- ❖ Budget authority provided through offsetting collections
- ❖ Performing activity receives orders with and without advances
- ❖ Availability of funds as applied to reimbursable agreements between ordering and performing entities
- ❖ Reduce unfilled customer orders to obligation balance due to an expiring appropriation of the ordering entity, in accordance with the Economy Act

Performing fund activity is shown in all transactions and in the accompanying reports and financial statements. Ordering fund transactions are shown only when applicable to the fund's activities with the performing fund. Therefore, no reports or financial statements are displayed for the ordering fund. Also, it is presumed that the ordering fund uses general fund appropriations.

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

The Economy Act has two parts. Without Advances and With Advances. It is important that agencies determine which part of the scenario applies to them. “Economy Act (Without Advances)” begins on the following page and the “Economy Act (With Advances)” begins on page 32.

**Economy Act (Without Advances)– Year 1**

1. The agency’s annual Appropriations Act provides \$150,000 in appropriated funds to the performing agency. A warrant for \$150,000 is issued to the performing fund. In this scenario, the other funding source is the direct appropriation.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u>Budgetary Entry</u> Not Applicable				<u>Budgetary Entry</u> 411900 (D) Other Appropriations Realized 445000 (D) Unapportioned – Unexpired Authority  <u>Proprietary Entry</u> 101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received	150,000    150,000	150,000    150,000	A104
2. The performing agency anticipates \$50,000 in spending authority from offsetting collections (reimbursable.)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u>Budgetary Entry</u> 421000 (R) Anticipated Reimbursements 449000 (R) Anticipated Resources – Unapportioned Authority <u>Proprietary Entry</u> None.	50,000	50,000	A702

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

3. An agency submits an apportionment/reapportionment schedule to the Office of Management and Budget (OMB) requesting apportionment. OMB subsequently approves. (\$150,000 (i.e. Direct) general fund appropriation + \$50,000 (i.e. Reimbursable) anticipated from spending authority from offsetting collections.)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u>Budgetary Entry</u> Not Applicable				<u>Budgetary Entry</u> 445000 (D) Unapportioned – Unexpired Authority 451000 (D) Apportionments  449000 (R) Anticipated Resources – Unapportioned Authority 459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment  <u>Proprietary Entry</u> None.	150,000   50,000	150,000  50,000	A116   A118
4 The agency head allots the available apportionment and approves automatic allotment of resources realized (i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u>Budgetary Entry</u> 451000 (D) Apportionments 461000 (D) Allotments – Realized Resources  <u>Proprietary Entry</u> None.	150,000	150,000	A120
5. The performing agency orders equipment. The funding came from general fund appropriations, not from reimbursable activity. (i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u>Budgetary Entry</u> 461000 (D) Allotments – Realized Resources 480100 (D) Undelivered Orders – Obligations, Unpaid  <u>Proprietary Entry</u> None.	50,000	50,000	B306

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

6. The performing agency receives equipment from transaction 5. Equipment has a 5-year useful life and no salvage value. See transaction #23 for depreciation entry. Please note this order will be paid for from the direct appropriation.(i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>			
				480100 (D) Undelivered Orders – Obligations, Unpaid	50,000		B402
				490100 (D) Delivered Orders – Obligations, Unpaid		50,000	
				<b><u>Proprietary Entry</u></b>			
				175000 Equipment	50,000		
				211000 Accounts Payable		50,000	
				310700 Unexpended Appropriations – Used - Accrued	50,000		
				570000 Expended Appropriations – Used - Accrued		50,000	B134
				<b><u>Memorandum Entry</u></b>			
				880200 Purchases of Property, Plant, and Equipment	50,000		G120
				880100 Offset for Purchases of Assets		50,000	



**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

7. The performing agency pays for equipment ordered and received in transactions 5 and 6. (i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>			
				490100 (D) Delivered Orders – Obligations, Unpaid	50,000		B110
				490200 (D) Delivered Orders – Obligations, Paid		50,000	
				<b><u>Proprietary Entry</u></b>			
				211000 Accounts Payable	50,000		
				101000 Fund Balance With Treasury		50,000	
				310710 Unexpended Appropriations – Used - Disbursed	50,000		B235
				570000 Expended Appropriations – Used - Accrued	50,000		
				310700 Unexpended Appropriations – Used - Accrued		50,000	
				570010 Expended Appropriations - Disbursed		50,000	

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

8. The performing agency accepts order #1 from the ordering agency. The order is a \$20,000 order for services from the ordering agency's annual TAFS without an advance. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	20,000	20,000	B306	<u><b>Budgetary Entry</b></u> 422100 (R) Unfilled Customer Orders w/o Advance 421000 (R) Anticipated Reimbursement  459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment 451000 (R) Apportionments  <u><b>Proprietary Entry</b></u> None.	20,000	20,000	A706
					20,000	20,000	A123

  

9. To record the allotment of authority. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> Not Applicable				<u><b>Budgetary Entry</b></u> 451000 (R) Apportionments 461000 (R) Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> None.	20,000	20,000	A120

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

10. The performing agency orders supplies that will be used in providing the necessary services to the ordering agency. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 461000 (R) Allotments – Realized Resources 480100 (R) Undelivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u>	10,000	10,000	B306

  

11. The performing agency's fund receives supplies from transaction 10. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 480100 (R) Undelivered Orders – Obligations, Unpaid 490100 (R) Delivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u> 610000 Operating Expenses/Program Costs 211000 Accounts Payable  310700 Unexpended Appropriations - Used – Accrued 570000 Expended Appropriations - Used - Accrued	10,000      10,000	10,000      10,000	B402      B134

**Economy Act (Without Advances)– Year 1**

<p>12. The performing agency pays for supplies ordered and received in transactions 10 and 11. (i.e., reimbursable) (See background section excerpt from section 20.10 in OMB CircularA-11. FBWT (e.g., 101000) derived from non-reimbursable budgetary resources may be used for liquidation purposes while awaiting reimbursement as long as this cash management practice does not violate any existing laws and where the TAFS' FBWT remains in a positive position. Internal adjustments are not shown but could be necessary.</p>							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>			
				490100 (R) Delivered Orders – Obligations, Unpaid	10,000		B110
				490200 (R) Delivered Orders – Obligations, Paid		10,000	
				<b><u>Proprietary Entry</u></b>			
				211000 Accounts Payable	10,000		
				101000 Fund Balance With Treasury		10,000	
				310710 Unexpended Appropriations - Used – Disbursed	10,000		
				570010 Expended Appropriations – Disbursed		10,000	B235
				570000 Expended Appropriations - Used – Accrued	10,000		
				310700 Unexpended Appropriations - Used – Accrued		10,000	

**Economy Act (Without Advances)– Year 1**

<p>13. To record administrative expenses related to order #1. (i.e., reimbursable) (See background section excerpt from section 20.10 in OMB Circular A-11. FBWT (e.g., 101000) derived from non-reimbursable budgetary resources may be used for liquidation purposes while awaiting reimbursement as long as this cash management practice does not violate any existing laws and where the TAFS' FBWT remains in a positive position. Internal adjustments are not shown but could be necessary.</p>							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u>Not Applicable</u>				<p><b><u>Budgetary Entry</u></b>            461000 (R) Allotments – Realized Resources 4,000            490200 (R) Delivered Orders – Obligations, Paid 4,000</p> <p><b><u>Proprietary Entry</u></b>            610000 Operating Expenses/Program Costs 4,000            101000 Fund Balance with Treasury 4,000</p> <p>310710 Unexpended Appropriations - Used – Disbursed 4,000            570010 Expended Appropriations - Disbursed 4,000</p>			<p>B107</p> <p>B234</p>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

14. The performing agency provides services (i.e., includes charges for labor, general, and administrative expenses) to Federal agency from order #1. Consistent with the reimbursable agreement, both agencies agree to leave the order open for additional work that may be obligated in the current year. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	14,000	14,000	B402	<b><u>Budgetary Entry</u></b> 425100 (R) Reimbursements Earned - Receivable 422100 (R) Unfilled Customer Orders Without Advance	14,000	14,000	
<b><u>Proprietary Entry</u></b> 610000 Operating Expenses/Program Costs 211000 Accounts Payable	14,000	14,000		<b><u>Proprietary Entry</u></b> 131000 Accounts Receivable 520000 Revenue From Services Provided	14,000	14,000	A714
310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued	14,000	14,000	B134				

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

15. The performing agency receives payment from order #1. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b>				<b><u>Budgetary Entry</u></b>			
490100 Delivered Orders – Obligations, Unpaid	14,000		B110	425200 (R) Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources	14,000		
490200 Delivered Orders – Obligations, Paid		14,000		425100 (R) Reimbursements Earned– Receivable		14,000	C186
<b><u>Proprietary Entry</u></b>				<b><u>Proprietary Entry</u></b>			
211000 Accounts Payable	14,000			101000 Fund Balance With Treasury	14,000		
101000 Fund Balance With Treasury		14,000		131000 Accounts Receivable		14,000	
310710 Unexpended Appropriations – Used - Disbursed	14,000						
570000 Expended Appropriations – Used - Accrued	14,000		B235	570010 Expended Appropriations – Disbursed	14,000		B234R
310700 Unexpended Appropriations – Used - Accrued		14,000		310710 Unexpended Appropriations – Used - Disbursed		14,000	
570010 Expended Appropriations - Disbursed		14,000					

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

16. The performing agency accepts order #2 from an ordering agency. The order is a \$25,000 order for services from another federal agency's annual TAFS without an advance. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 461000 Allotments – Realized Resources 480100 Undelivered Orders – Obligations, Unpaid	25,000	25,000	B306	<u><b>Budgetary Entry</b></u> 422100 (R) Unfilled Customer Orders w/o Advance 421000 (R) Anticipated Reimbursement  459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment 451000 (R) Apportionments  <u><b>Proprietary Entry</b></u> None.	25,000	25,000	A706
					25,000	25,000	A123
17. To record the allotment of authority. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> Not Applicable				<u><b>Budgetary Entry</b></u> 451000 (R) Apportionments 461000 (R) Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> None.	25,000	25,000	A120



**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

18. The performing agency incurs and pays for salaries and benefits expenses. (i.e. Reimbursable/but Direct temporarily used). (See background section excerpt from section 20.10 in OMB CircularA-11. FBWT (e.g., 101000) derived from non-reimbursable budgetary resources may be used for liquidation purposes while awaiting reimbursement as long as this cash management practice does not violate any existing laws and where the TAFS' FBWT remains in a positive position. Internal adjustments are not shown but could be necessary.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>			
				461000 (R) Allotments – Realized Resources	25,000		
				490200 (R) Delivered Orders – Obligations, Paid		25,000	B107
				<b><u>Proprietary Entry</u></b>			
				610000 Operating Expenses/Program Costs	19,000		
				640000 Benefit Expenses	6,000		
				101000 Fund Balance With Treasury		25,000	
				310710 Unexpended Appropriations - Used – Disbursed	25,000		
				570010 Expended Appropriations - Disbursed		25,000	B234

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

### Economy Act (Without Advances)– Year 1

19. The performing agency provides services to federal agency (amount includes charges for labor and general and administrative expenses) from order #2. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 490100 Delivered Orders – Obligations, Unpaid	25,000	25,000	B402	<b><u>Budgetary Entry</u></b> 425100 (R) Reimbursements Earned - Receivable 422100 (R) Unfilled Customer Orders Without Advance	25,000	25,000	
<b><u>Proprietary Entry</u></b> 610000 Operating Expenses/Program Costs 211000Accounts Payable	25,000	25,000		<b><u>Proprietary Entry</u></b> 131000 Accounts Receivable 520000 Revenue From Services Provided	25,000	25,000	A714
310700 Unexpended Appropriations – Used - Accrued 570000 Expended Appropriations – Used - Accrued	25,000	25,000	B134				

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances)– Year 1**

20. The performing agency receives payment from order #2. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> 490100 Delivered Orders – Obligations, Unpaid 490200 Delivered Orders – Obligations, Paid	25,000	25,000	B110	<b><u>Budgetary Entry</u></b> 425200 (R) Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources 425100 (R) Reimbursements Earned– Receivable	25,000	25,000	C186
<b><u>Proprietary Entry</u></b> 211000 Accounts Payable 101000 Fund Balance With Treasury 310710 Unexpended Appropriations – Used - Disbursed 570000 Expended Appropriations – Used - Accrued 310700 Unexpended Appropriations – Used - Accrued 570010 Expended Appropriations - Disbursed	25,000  25,000 25,000	25,000  25,000 25,000	B235	<b><u>Proprietary Entry</u></b> 101000 Fund Balance With Treasury 131000 Accounts Receivable  570010 Expended Appropriations – Disbursed 310710 Unexpended Appropriations – Used - Disbursed	25,000  25,000 25,000	25,000  25,000	B234R

  

21 The performing agency records depreciation on equipment.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b> No entry  <b><u>Proprietary Entry</u></b> 671000 Depreciation, Amortization and Depletion 175900 Accumulated Depreciation on Equipment	10,000	10,000	E120

**Economy Act (Without Advances)– Year 1**

**PRE-CLOSING ADJUSTING ENTRIES**

22. The performing agency reviews outstanding orders at year-end. There is an expiring federal annual TAFS that has not been fully obligated by the performing agency. The performing agency must write orders down to obligations against that order in accordance with the Economy Act (see OMB Circular A-11, section 20.12 and section 130.9). The ordering fund must also write down the order to comply with the Economy Act. <sup>1</sup> (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> 480100 Undelivered Orders – Obligations, Unpaid 461000 Allotments – Realized Resources  <b><u>Proprietary Entry</u></b> No entry.	6,000	6,000	F111	<b><u>Budgetary Entry</u></b> 461000 (R) Allotments – Realized Resources 422100 (R) Unfilled Customer Orders Without Advance  <b><u>Proprietary Entry</u></b> No entry.	6,000	6,000	F109
23. The performing agency adjusts anticipated orders not realized and apportionments unavailable to zero. (i.e., reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b> 459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment 421000 (R) Anticipated Reimbursement  <b><u>Proprietary Entry</u></b> No entry.	5,000	5,000	F112

<sup>1</sup> Although transactionally there can be abnormal transactional balances, there cannot be ending abnormal balances.

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

The following Trial Balance and Financial Statements are presented for the Performing Fund only.

**Economy Act  
Pre-Closing Trial Balance  
Year 1 (Without Advances)**

<b>Account</b>	<b>Account Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Budgetary</b>			
411900D	Other Appropriation Realized	150,000	-
425200R	Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources	39,000	-
461000D	Allotments – Realized Resources	-	100,000
490200D	Delivered Orders – Obligations, Paid	-	50,000
490200R	Delivered Orders – Obligations, Paid		39,000
<b>Total</b>		<b>189,000</b>	<b>189,000</b>
<b>Proprietary</b>			
101000	Fund Balance With Treasury	100,000	-
175000	Equipment	50,000	-
175900	Accumulated Depreciation on Equipment	-	10,000
310100	Unexpended Appropriations – Appropriations Received	-	150,000
310710	Unexpended Appropriations – Used - Disbursed	50,000	-
520000	Revenue from Services Provided	-	39,000
570010	Expended Appropriations - Disbursed	-	50,000
610000	Operating Expenses/Program Costs	33,000	-
640000	Benefit Expense	6,000	
671000	Depreciation, Amortization, and Depletion	10,000	-
<b>Total</b>		<b>249,000</b>	<b>249,000</b>
<b>Memorandum</b>			
880100	Offset for Purchases of Assets	-	50,000
880200	Purchases of Property, Plant, and Equipment	50,000	-
<b>Total</b>		<b>50,000</b>	<b>50,000</b>

**Economy Act (Without Advances) Financial Statements - Year 1**  
**The following Financial Statements are presented for the Performing Fund only.**

<b>BALANCE SHEET</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>1.</b>	<b>Fund Balance with Treasury (Note 3) (101000E)</b>	<b>100,000</b>
<b>7.</b>	<b>Total Intra-governmental</b>	<b>100,000</b>
	<b>Other than intra-governmental/With the public</b>	
<b>12</b>	<b>General property, plant, and equipment, net (Note 10) (175000E, 175900E)</b>	<b>40,000</b>
<b>18.</b>	<b>Total with the public (Calculated Lines 8 through 17)</b>	<b>40,000</b>
<b>19.</b>	<b>Total assets (Calculated Lines 7 and 18)</b>	<b>140,000</b>
	<b>Net position:</b>	
<b>41.2</b>	<b>Unexpended appropriations – Funds From Other than Dedicated Collections (310100E, 310710E)</b>	<b>100,000</b>
<b>42.2</b>	<b>Cumulative results of operations – Funds from Other Than Dedicated Collections (520000E, 570010E, 610000E, 671000E, 880100E, 880200E)</b>	<b>40,000</b>
<b>43.</b>	<b>Total net position (Calculated sum lines 41 and 42)</b>	<b>140,000</b>
<b>44.</b>	<b>Total liabilities and net position (Calculated sum Lines 39 and 43)</b>	<b>140,000</b>

<b>STATEMENT OF NET COST</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>1.</b>	<b>Gross costs (610000E, 640000E, 671000, 880100, 880200)</b>	<b>49,000</b>
<b>2.</b>	<b>Less: earned revenue (520000)</b>	<b>(39,000)</b>
<b>3.</b>	<b>Net program costs</b>	<b>10,000</b>
<b>5.</b>	<b>Net program costs including Assumption Changes:</b>	<b>10,000</b>
<b>8.</b>	<b>Net cost of operations</b>	<b>10,000</b>

**Economy Act (Without Advances) Financial Statements - Year 1**

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
	<b>Unexpended Appropriations:</b>	
<b>4.</b>	<b>Appropriations Received (310100E)</b>	<b>150,000</b>
<b>7.</b>	<b>Appropriations used (310710E)</b>	<b>(50,000)</b>
<b>8.</b>	<b>Net Change in Unexpended Appropriations (Calculated Lines 4 through 7)</b>	<b>100,000</b>
<b>9.</b>	<b>Total Unexpended Appropriations (Calculated Lines 3 and 8)</b>	<b>100,000</b>
	<b>Cumulative Results of Operations:</b>	
<b>14.</b>	<b>Appropriations used (570010E)</b>	<b>50,000</b>
<b>21</b>	<b>Net Cost of Operations (+/-)</b>	<b>(10,000)</b>
<b>22.</b>	<b>Net Change in Cumulative Results of Operations (Calculated Lines 13 through 20 less line 21)</b>	<b>40,000</b>
<b>23.</b>	<b>Cumulative Results of Operations- Ending (Calculated sum lines 12 and 22)</b>	<b>40,000</b>
<b>24</b>	<b>Net Position (Calculated sum lines 9 and 23)</b>	<b>140,000</b>

The following Financial Statements are presented for the Performing Fund only.  
Economy Act (Without Advances) Financial Statements - Year 1

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
<b>1290</b>	<b>Appropriations (discretionary and mandatory) (411900E)</b>	<b>150,000</b>
<b>1890</b>	<b>Spending authority from offsetting collections (discretionary and mandatory) (425200E)</b>	<b>39,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>189,000</b>
	<b>Status of Budgetary Resources:</b>	
<b>2190</b>	<b>New obligations and upward adjustments (total) (490200E)</b>	<b>89,000</b>
	<b>Unobligated balance, end of year:</b>	
<b>2204</b>	<b>Apportioned, unexpired account (461000E)</b>	<b>100,000</b>
<b>2412</b>	<b>Unexpired unobligated balance, end of year</b>	<b>100,000</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>100,000</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>189,000</b>
	<b>Outlays, Net and Disbursements, Net:</b>	
<b>4190</b>	<b>Outlays, net (total) (discretionary and mandatory) (425200E, 490200E)</b>	<b>50,000</b>



**Economy Act (Without Advances) Financial Statements - Year 1**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
<b>0900</b>	<b>Total new obligations, unexpired accounts (490200E)</b>	<b>-</b>	<b>89,000</b>
	<b>Budget authority:</b>		
	<b>Appropriations:</b>		
	<b>Discretionary:</b>		
<b>1100</b>	<b>Appropriation (411900E)</b>	<b>150,000</b>	<b>150,000</b>
<b>1160</b>	<b>Appropriation, discretionary (total)</b>	<b>150,000</b>	<b>150,000</b>
<b>1700</b>	<b>Collected (425200E)</b>	<b>39,000</b>	<b>39,000</b>
<b>1750</b>	<b>Spending authority from offsetting collections, discretionary (total)</b>	<b>39,000</b>	<b>39,000</b>
<b>1900</b>	<b>Budget authority (total)</b>	<b>189,000</b>	<b>189,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>189,000</b>	<b>-</b>
<b>1930</b>	<b>Total budgetary resources available</b>	<b>-</b>	<b>189,000</b>
	<b>Memorandum (non-add) entries:</b>		
	<b>All accounts:</b>		
<b>1941</b>	<b>Unexpired unobligated balance, end of year (461000E)</b>	<b>-</b>	<b>100,000</b>
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
<b>2002</b>	<b>Category B (by project) (490200E)</b>	<b>50,000</b>	
<b>2004</b>	<b>Direct obligations (total)</b>	<b>50,000</b>	
	<b>Reimbursable:</b>		
<b>2102</b>	<b>Category B (by project) (, 490200E)</b>	<b>39,000</b>	
<b>2104</b>	<b>Reimbursable obligations (total)</b>	<b>39,000</b>	
<b>2170</b>	<b>New obligations, unexpired accounts (490200E)</b>	<b>89,000</b>	<b>-</b>
<b>2190</b>	<b>New obligations and upward adjustments (total)</b>	<b>89,000</b>	<b>-</b>
	<b>Apportioned, unexpired accounts:</b>		
<b>2201</b>	<b>Available in the current period (461000E)</b>	<b>100,000</b>	<b>-</b>
<b>2412</b>	<b>Unexpired unobligated balance: end of year</b>	<b>100,000</b>	<b>-</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>100,000</b>	<b>-</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>189,000</b>	<b>-</b>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>Memorandum (non-add) entries:</b>		
<b>2501</b>	<b>Subject to apportionment unobligated balance, end of year (461000)</b>	<b>100,000</b>	
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
<b>3010</b>	<b>New obligations, unexpired accounts (490200E)</b>	<b>89,000</b>	<b>89,000</b>
<b>3020</b>	<b>Outlays (gross) (-) (490200E)</b>	<b>(89,000)</b>	<b>(89,000)</b>
	<b>Memorandum (non-add) entries:</b>		
<b>3200</b>	<b>Obligated balance, end of year (+ or -)</b>	<b>-</b>	<b>-</b>
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Discretionary:</b>		
	<b>Gross budget authority and outlays:</b>		
<b>4000</b>	<b>Budget authority, gross</b>	<b>189,000</b>	<b>189,000</b>
	<b>Outlays, gross</b>		
<b>4010</b>	<b>Outlays from new discretionary authority (490200E)</b>	<b>89,000</b>	<b>89,000</b>
<b>4020</b>	<b>Outlays, gross (total)</b>	<b>89,000</b>	<b>89,000</b>
<b>4030</b>	<b>Federal sources (-) (425200E)</b>	<b>(39,000)</b>	<b>(39,000)</b>
<b>4040</b>	<b>Offsets against gross budget authority and outlays (total) (-)</b>	<b>(39,000)</b>	<b>(39,000)</b>
<b>4070</b>	<b>Budget authority net (discretionary)</b>	<b>150,000</b>	<b>150,000</b>
<b>4080</b>	<b>Outlays, net (discretionary)</b>	<b>50,000</b>	<b>50,000</b>
	<b>Budget authority and outlays, net (total)</b>		
<b>4180</b>	<b>Budget authority, net (total)</b>	<b>150,000</b>	<b>150,000</b>
<b>4190</b>	<b>Outlays, net (total)</b>	<b>50,000</b>	<b>50,000</b>
	<b>Unexpended balances:</b>		
<b>5321</b>	<b>Direct unobligated balance, end of year (461000E)</b>	<b>100,000</b>	<b>100,000</b>
<b>5323</b>	<b>Discretionary unobligated balance, end of year (461000E)</b>	<b>100,000</b>	<b>100,000</b>

**Economy Act (Without Advances) Reclassified Financial Statements – Year 1:**

**Note:** Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

<b>RECLASSIFIED STATEMENT OF NET COST</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>2.</b>	<b>Non-federal gross cost (610000E, 640000E, 671000E)</b>	<b>49,000</b>
<b>6.</b>	<b>Total non-federal gross cost</b>	<b>49,000</b>
<b>7.</b>	<b>Federal gross cost</b>	
<b>8.</b>	<b>Total federal gross cost</b>	
<b>9.</b>	<b>Department total gross cut</b>	<b>49,000</b>
<b>12.</b>	<b>Federal earned revenue</b>	
<b>12.2</b>	<b>Buy/sell revenue (exchange) (RC 24) (520000E)</b>	<b>39,000</b>
<b>13.</b>	<b>Total federal earned revenue</b>	<b>39,000</b>
<b>14.</b>	<b>Department total earned revenue</b>	<b>39,000</b>
<b>15.</b>	<b>Net cost of operation</b>	<b>10,000</b>

<b>RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
<b>7.</b>	<b>Budgetary financing sources:</b>	
<b>7.1</b>	<b>Appropriations received in adjusted (rescissions and other adjustments) (RC 41) (310100)</b>	<b>150,000</b>
<b>7.2</b>	<b>Appropriations used (RC 39) (310710)</b>	<b>50,000</b>
<b>7.3</b>	<b>Appropriations expended (RC 38) (570010)</b>	<b>50,000</b>
<b>7.30</b>	<b>Total financing sources</b>	<b>150,000</b>
<b>8</b>	<b>Net cost of operations (+/-)</b>	<b>10,000</b>
<b>9</b>	<b>Net position, end of period</b>	<b>140,000</b>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances) Closing Entries– Year 1**

24. To record the consolidation of actual net-funded resources and reductions for withdrawn funds.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 420100 (D) Total Actual Resources – Collected 420100 (R) Total Actual Resources - Collected 411900 (D) Other Appropriations Realized 425200 (R) Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources  <u><b>Proprietary Entry</b></u> No entry.	150,000 39,000	150,000 39,000	F302

  

25. To record the closing of unobligated authority for expiring authority. (i.e., direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 461000 (D) Allotments – Realized Resources 465000 (D) Allotments - Expired Authority  <u><b>Proprietary Entry</b></u> No entry.	100,000	100,000	F312

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances) Closing Entries– Year 1**

26. To record the closing of paid delivered orders to total actual resources. (i.e., direct and reimbursable)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 490200 (D) Delivered Orders – Obligations, Paid 50,000 490200 (R) Delivered Orders – Obligations, Paid 39,000 420100 (D) Total Actual Resources – Collected 50,000 420100 (R) Total Actual Resources - Collected 39,000  <u><b>Proprietary Entry</b></u> No entry.			F314

27. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry  <u><b>Proprietary Entry</b></u> 520000 Revenue from Services Provided 39,000 570010 Expended Appropriations – Disbursed 50,000 331000 Cumulative Results of Operations 89,000  610000 Operating Expenses/Program Costs 33,000 640000 Benefit Expense 6,000 671000 Depreciation, Amortization, & depletion 10,000 331000 Cumulative Results of Operations 49,000			F336

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (Without Advances) Closing Entries– Year 1**

28. To record the closing of fiscal year activity to unexpended appropriations.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry.  <u><b>Proprietary Entry</b></u> 310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations  310000 Unexpended Appropriations 310710 Unexpended Appropriations – Used - Disbursed	   150,000   50,000	   150,000  50,000	   F342

29. To record the closing of memorandum accounts for purchases.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry.  <u><b>Proprietary Entry</b></u> No Entry  <u><b>Memorandum Entry</b></u> 880100 Offset for Purchases of Capitalized Assets 880200 Purchases of Capitalized Assets	   50,000	   50,000	   F370

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act  
Post-Closing Trial Balance**

<b>Account</b>	<b>Account Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Budgetary</b>			
<b>420100D</b>	<b>Total Actual Resources - Collected</b>	<b>100,000</b>	<b>-</b>
<b>465000D</b>	<b>Allotments – Expired Authority</b>	<b>-</b>	<b>100,000</b>
<b>Total</b>		<b>100,000</b>	<b>100,000</b>
<b>Proprietary</b>			
<b>101000</b>	<b>Fund Balance With Treasury</b>	<b>100,000</b>	<b>-</b>
<b>175000</b>	<b>Equipment</b>	<b>50,000</b>	<b>-</b>
<b>175900</b>	<b>Accumulated Depreciation on Equipment</b>	<b>-</b>	<b>10,000</b>
<b>310000</b>	<b>Unexpended Appropriations - Cumulative</b>	<b>-</b>	<b>100,000</b>
<b>331000</b>	<b>Cumulative Results of Operations</b>	<b>-</b>	<b>40,000</b>
<b>Total</b>		<b>150,000</b>	<b>150,000</b>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances) – Year 1**

1. The agency's annual Appropriations Act provides \$150,000 in appropriated funds to the performing agency. A warrant for \$150,000 is issued to the performing fund.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 411900 (D) Other Appropriations Realized 445000 (D) Unapportioned – Unexpired Authority <u><b>Proprietary Entry</b></u> 101000 Fund Balance With Treasury 310100 Unexpended Appropriations - Appropriations Received	150,000    150,000	150,000   150,000	A104

  

2. The performing agency anticipates \$250,000 from spending authority from offsetting collections (reimbursable.)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 421000 (R) Anticipated Reimbursements 449000 (R) Anticipated Resources – Unapportioned Authority <u><b>Proprietary Entry</b></u> None.	250,000	250,000	A702



**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances)– Year 1**

3. An agency submits an apportionment/reapportionment to the Office of Management and Budget (OMB) requesting apportionment. OMB subsequently approves. (\$150,000 (i.e. Direct) general fund appropriation + \$250,000 (i.e. Reimbursable) anticipated from spending authority from offsetting collections.)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u>Budgetary Entry</u> Not Applicable				<u>Budgetary Entry</u> 445000 (D) Unapportioned – Unexpired Authority 451000 (D) Apportionments  449000 (R) Anticipated Resources – Unapportioned Authority 459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment  <u>Proprietary Entry</u> None.	150,000   250,000	150,000   250,000	A116   A118

  

4 The agency head allots the available apportionment and approves automatic allotment of resources realized (i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u>Budgetary Entry</u> 451000 (D) Apportionments 461000 (D) Allotments – Realized Resources  <u>Proprietary Entry</u> None.	150,000	150,000	A120

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

## Economy Act (With Advances)– Year 1

5. The performing agency accepts a \$240,000 order for services from a federal entity - advance received.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> 461000 Allotments – Realized Resources 480200 Undelivered Orders – Obligations, Prepaid/Advanced	240,000	240,000	B308	<b><u>Budgetary Entry</u></b> 422200 (R) Unfilled Customer Orders With Advance 421000 (R) Anticipated Reimbursement	240,000	240,000	C182
<b><u>Proprietary Entry</u></b> 141000 Advances and Prepayments 101000 Fund Balance With Treasury	240,000	240,000		459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment 451000 (R) Apportionments	240,000	240,000	A123
				<b><u>Proprietary Entry</u></b> 101000 Fund Balance With Treasury 231000 Liability for Advances and Prepayments	240,000	240,000	

6. To record allotment of authority.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 451000 (R) Apportionments 461000 (R) Undelivered Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> None.	240,000	240,000	A120

7. The performing agency orders equipment. The funding came from direct activity.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 461000 (D) Allotments – Realized Resources 480100 (D) Undelivered Orders – Obligations, Unpaid  <u><b>Proprietary Entry</b></u> None.	50,000	50,000	B306

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances)– Year 1**

8. The performing agency receives equipment from transaction 7. Equipment has a 5-year useful life and no salvage value. Please note this order will be paid for from direct activity. Cost capitalization is applied to ensure accurate reimbursable expense/revenue reporting.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>			
				480100 (D) Undelivered Orders – Obligations, Unpaid	50,000		B402
				490100 (D) Delivered Orders – Obligations, Unpaid		50,000	
				<b><u>Proprietary Entry</u></b>			
				610000 Operating Expenses/Program Costs	50,000		
				211000 Accounts Payable		50,000	
				175000 Equipment	50,000		D514
				661000 Cost Capitalization Offset		50,000	B134
				310700 Unexpended Appropriations – Used - Accrued	50,000		
				570000 Expended Appropriations – Used - Accrued		50,000	
				<b><u>Memorandum Entry</u></b>			
				880200 Purchases of Property, Plant, and Equipment	50,000		G120
				880100 Offset for Purchases of Assets		50,000	

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

## Economy Act (With Advances) – Year 1

9. The performing agency confirms disbursement for equipment ordered and received in transactions 7 and 8. (i.e. Direct)							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<b><u>Budgetary Entry</u></b>	50,000	50,000	B110
				490100 (D) Delivered Orders – Obligations, Unpaid			
				490200 (D) Delivered Orders – Obligations, Paid			
				<b><u>Proprietary Entry</u></b>			
				211000 Accounts Payable			
				101000 Fund Balance with Treasury			
				310710 Unexpended Appropriations – Used - Disbursed			
				570000 Expended Appropriations – Used - Accrued			B235
				310700 Unexpended Appropriations – Used - Accrued			
				570010 Expended Appropriations - Disbursed			

10. The performing agency incurs and pays for general operating expenses. (i.e., reimbursable)							
<b>ORDERING FUND</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>PERFORMING FUND</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
Not Applicable.				<b><u>Budgetary Entry</u></b> 461000 (R) Allotments – Realized Resources 490200 (R) Delivered Orders – Obligations, Paid  <b><u>Proprietary Entry</u></b> 610000 Operating Expenses/Program Costs 101000 Fund Balance With Treasury	190,000    190,000	190,000    190,000	B107

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances) – Year 1**

11. The performing agency incurs and pays for \$40,000 in general operating expenses from reimbursable funds.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 461000 (R) Allotments – Realized Resources 490200 (R) Delivered Orders – Obligations, Paid  <u><b>Proprietary Entry</b></u> 610000 Operating Expenses/Program Costs 101000 Fund Balance With Treasury	40,000   40,000	40,000 40,000	B107

  

12. The performing fund records earned revenue related to the advance received in transaction #5.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 480200 Undelivered Orders – Obligations, Prepaid/Advanced 490200 Delivered Orders – Obligations, Paid  <u><b>Proprietary Entry</b></u> 610000 Operating Expenses/Program Costs 141000 Advances to Others  310710 Unexpended Appropriations - Used – Disbursed 570010 Expended Appropriations - Disbursed	230,000   230,000  230,000	230,000  230,000 230,000	B604        B234	<u><b>Budgetary Entry</b></u> 425200 (R) Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources 422200 (R) Unfilled Customer Orders With Advance  <u><b>Proprietary Entry</b></u> 231000 Liability for Advances and Prepayments 520000 Revenue From Services Provided	230,000   230,000  230,000	230,000 230,000	A711

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances) – Year 1**

13. The performing agency records depreciation on equipment.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry  <u><b>Proprietary Entry</b></u> 671000 Depreciation, Amortization and Depletion 175900 Accumulated Depreciation on Equipment	10,000	10,000	E120

**PRE-CLOSING ADJUSTING ENTRIES**

14. The performing agency adjusts anticipated orders not realized and apportionments unavailable to zero.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 459000 (R) Apportionments – Anticipated Resources – Programs Subject to Apportionment 421000 (R) Anticipated Reimbursements  <u><b>Proprietary Entry</b></u> No entry.	10,000	10,000	F112

15. To record the removal of unfilled customer orders with advance and to return advance in excess of obligations.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
<u><b>Budgetary Entry</b></u> 480200 Undelivered Orders – Obligations, Prepaid/Advanced 461000 Allotments – Realized Resources  <u><b>Proprietary Entry</b></u> 101000 Fund Balance with Treasury 141000 Advances and Prepayments	10,000	10,000	C112	<u><b>Budgetary Entry</b></u> 461000 (R) Allotments – Realized Resources 422200 (R) Unfilled Customer Orders With Advance  <u><b>Proprietary Entry</b></u> 231000 Liability for Advances and Prepayments 101000 Fund Balance With Treasury	10,000	10,000	F110

**Please note: The following Trial Balance and Financial Statements are presented for the Performing Fund only.**

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act  
Pre-Closing Trial Balance  
Year 1 (With Advances)**

<b>Account</b>	<b>Account Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Budgetary</b>			
<b>411900D</b>	<b>Other Appropriation Realized</b>	<b>150,000</b>	<b>-</b>
<b>425200R</b>	<b>Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources</b>	<b>230,000</b>	<b>-</b>
<b>461000D</b>	<b>Allotments – Realized Resources</b>	<b>-</b>	<b>100,000</b>
<b>490200R</b>	<b>Delivered Orders – Obligations, Paid</b>	<b>-</b>	<b>230,000</b>
<b>490200D</b>	<b>Delivered Orders – Obligations, Paid</b>		<b>50,000</b>
<b>Total</b>		<b>380,000</b>	<b>380,000</b>
<b>Proprietary</b>			
<b>101000</b>	<b>Fund Balance With Treasury</b>	<b>100,000</b>	
<b>175000</b>	<b>Equipment</b>	<b>50,000</b>	<b>-</b>
<b>175900</b>	<b>Accumulated Depreciation on Equipment</b>	<b>-</b>	<b>10,000</b>
<b>310100</b>	<b>Unexpended Appropriations – Appropriations Received</b>		<b>150,000</b>
<b>310710</b>	<b>Unexpended Appropriations – Used - Disbursed</b>	<b>50,000</b>	
<b>520000</b>	<b>Revenue from Services Provided</b>	<b>-</b>	<b>230,000</b>
<b>570010</b>	<b>570010 Expended Appropriations - Disbursed</b>		<b>50,000</b>
<b>610000</b>	<b>Operating Expenses/Program Costs</b>	<b>280,000</b>	<b>-</b>
<b>661000</b>	<b>Cost Capitalization Offset</b>		<b>50,000</b>
<b>671000</b>	<b>Depreciation, Amortization, and Depletion</b>	<b>10,000</b>	<b>-</b>
<b>Total</b>		<b>490,000</b>	<b>490,000</b>
<b>Memorandum</b>			
<b>880100</b>	<b>Offset for Purchases of Assets</b>	<b>-</b>	<b>50,000</b>
<b>880200</b>	<b>Purchase of Property, Plant, and Equipment</b>	<b>50,000</b>	<b>-</b>
<b>Total</b>		<b>50,000</b>	<b>50,000</b>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

The following Financial Statements are presented for the Performing Fund only.  
Economy Act (With Advances) Financial Statements - Year 1

<b>BALANCE SHEET</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	<b>Intra-governmental</b>	
<b>1.</b>	<b>Fund Balance with Treasury (Note 3) (101000E)</b>	<b>100,000</b>
<b>7.</b>	<b>Total Intra-governmental</b>	<b>100,000</b>
	<b>Other than intra-governmental/With the public</b>	
<b>12</b>	<b>General property, plant, and equipment, net (Note 10) (175000E, 175900E)</b>	<b>40,000</b>
<b>18.</b>	<b>Total with the public (Calculated Lines 8 through 17)</b>	<b>40,000</b>
<b>19.</b>	<b>Total assets (Calculated Lines 7 and 18)</b>	<b>140,000</b>
	<b>Net position:</b>	
<b>41.2</b>	<b>Unexpended appropriations – Funds From Other than Dedicated Collections (310100E and 310710)</b>	<b>100,000</b>
<b>42.2</b>	<b>Cumulative results of operations – Funds from Other Than Dedicated Collections (520000E, 570010E, 610000E, 661000E 671000E, 880100E, 880200E)</b>	<b>40,000</b>
<b>43.</b>	<b>Total net position (Calculated sum lines 41 and 42)</b>	<b>140,000</b>
<b>44.</b>	<b>Total liabilities and net position (Calculated sum Lines 39 and 43)</b>	<b>140,000</b>

<b>STATEMENT OF NET COST</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	<b>Program A:</b>	
<b>1.</b>	<b>Gross costs (610000E, 661000E, 671000E, 880100, 880200)</b>	<b>240,000</b>
<b>2.</b>	<b>Less: earned revenue (520000)</b>	<b>(230,000)</b>
<b>3.</b>	<b>Net program costs</b>	<b>10,000</b>
<b>8.</b>	<b>Net cost of operations</b>	<b>10,000</b>



**Economy Act (With Advances) Financial Statements - Year 1**

<b>STATEMENT OF CHANGES IN NET POSITION</b>		
<b>Line No.</b>		
	<b>Unexpended Appropriations:</b>	
<b>4.</b>	<b>Appropriations Received (310100E)</b>	<b>150,000</b>
<b>7.</b>	<b>Appropriations Used (310710E)</b>	<b>(50,000)</b>
<b>8.</b>	<b>Net Change in Unexpended Appropriations (Calculated Lines 4 through 7)</b>	<b>100,000</b>
<b>9.</b>	<b>Total Unexpended Appropriations (Calculated Lines 3 and 8)</b>	<b>100,000</b>
<b>14</b>	<b>Appropriations Used (570010)</b>	<b>50,000</b>
	<b>Cumulative Results of Operations:</b>	
<b>21</b>	<b>Net Cost of Operations (+/-)</b>	<b>10,000</b>
<b>22.</b>	<b>Net Change in Cumulative Results of Operations (Calculated Lines 13 through 20 less line 21)</b>	<b>40,000</b>
<b>23.</b>	<b>Cumulative Results of Operations- Ending (Calculated sum lines 12 and 22)</b>	<b>40,000</b>
<b>24</b>	<b>Net Position (Calculated sum lines 9 and 23)</b>	<b>140,000</b>

**Please note: The Financial Statements are presented for the Performing Fund only.  
Economy Act (With Advances) Financial Statements - Year 1**

<b>STATEMENT OF BUDGETARY RESOURCES</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
<b>1290</b>	<b>Appropriations (discretionary and mandatory) (411900E)</b>	<b>150,000</b>
<b>1890</b>	<b>Spending authority from offsetting collections (discretionary and mandatory) (425200E)</b>	<b>230,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>380,000</b>
	<b>Status of Budgetary Resources:</b>	
<b>2190</b>	<b>New obligations and upward adjustments (total) (490200E)</b>	<b>280,000</b>
	<b>Unobligated balance, end of year:</b>	
<b>2204</b>	<b>Apportioned, unexpired account (461000E)</b>	<b>100,000</b>
<b>2412</b>	<b>Unexpired unobligated balance, end of year</b>	<b>100,000</b>
<b>2490</b>	<b>Unobligated balance, end of year (total)</b>	<b>100,000</b>
<b>2500</b>	<b>Total budgetary resources</b>	<b>380,000</b>
	<b>Outlays, Net and Disbursements, Net:</b>	
<b>4190</b>	<b>Outlays, net (total) (discretionary and mandatory) (425200E, 490200E)</b>	<b>50,000</b>

The following Financial Statements are presented for the Performing Fund only.  
Economy Act (With Advances) Financial Statements - Year 1

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
<b>Line No.</b>		<b>SF 133</b>	<b>Schedule P</b>
	<b>BUDGETARY RESOURCES</b>		
	<b>All accounts:</b>		
<b>0900</b>	<b>Total new obligations, unexpired accounts (490200E)</b>	<b>-</b>	<b>230,000</b>
	<b>Budget authority:</b>		
	<b>Appropriations:</b>		
	<b>Discretionary:</b>		
<b>1100</b>	<b>Appropriation (411900E)</b>	<b>150,000</b>	<b>150,000</b>
<b>1160</b>	<b>Appropriation, discretionary (total)</b>	<b>150,000</b>	<b>150,000</b>
<b>1700</b>	<b>Collected (425200E)</b>	<b>230,000</b>	<b>230,000</b>
<b>1750</b>	<b>Spending authority from offsetting collections, discretionary (total)</b>	<b>230,000</b>	<b>230,000</b>
<b>1900</b>	<b>Budget authority (total)</b>	<b>380,000</b>	<b>380,000</b>
<b>1910</b>	<b>Total budgetary resources</b>	<b>380,000</b>	<b>-</b>
<b>1930</b>	<b>Total budgetary resources available</b>	<b>-</b>	<b>380,000</b>
	<b>Memorandum (non-add) entries:</b>		
	<b>All accounts:</b>		
<b>1941</b>	<b>Unexpired unobligated balance, end of year (461000E)</b>	<b>-</b>	<b>100,000</b>
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	<b>Direct:</b>		
<b>2002</b>	<b>Category B (by project) (490200E)</b>	<b>50,000</b>	
<b>2004</b>	<b>Direct obligations (total)</b>	<b>50,000</b>	
	<b>Reimbursable:</b>		
<b>2102</b>	<b>Category B (by project) (490200E)</b>	<b>230,000</b>	
<b>2104</b>	<b>Reimbursable obligations (total)</b>	<b>230,000</b>	
<b>2170</b>	<b>New obligations, unexpired accounts (490200E)</b>	<b>280,000</b>	<b>-</b>
<b>2190</b>	<b>New obligations and upward adjustments (total)</b>	<b>280,000</b>	<b>-</b>

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

	<b>Apportioned, unexpired accounts:</b>		
2201	Available in the current period (461000E)	100,000	-
2412	Unexpired unobligated balance: end of year	100,000	-
2490	Unobligated balance, end of year (total)	100,000	-
2500	Total budgetary resources	380,000	-

<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE</b>			
Line No.		SF 133	Schedule P
	<b>Memorandum (non-add) entries:</b>		
2501	Subject to apportionment unobligated balance, end of year (461000E)	100,000	
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	<b>Unpaid obligations:</b>		
3010	New obligations, unexpired accounts (490200E)	280,000	280,000
3020	Outlays (gross) (-) (490200E)	(280,000)	(280,000)
	<b>Memorandum (non-add) entries:</b>		
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	<b>Discretionary:</b>		
	<b>Gross budget authority and outlays:</b>		
4000	Budget authority, gross	380,000	380,000
	<b>Outlays, gross</b>		
4010	Outlays from new discretionary authority (490200E)	280,000	280,000
4020	Outlays, gross (total)	280,000	280,000
4030	Federal sources (-) (425200E)	(230,000)	(230,000)
4040	Offsets against gross budget authority and outlays (total) (-)	(230,000)	(230,000)
4070	Budget authority net (discretionary)	150,000	150,000
4080	Outlays, net (discretionary)	50,000	50,000
	<b>Budget authority and outlays, net (total)</b>		
4180	Budget authority, net (total)	100,000	100,000
4190	Outlays, net (total)	50,000	50,000
	<b>Unexpended balances:</b>		

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

5321	Direct unobligated balance, end of year (461000E)	100,000	100,000
5323	Discretionary unobligated balance, end of year (461000E)	100,000	100,000

**Economy Act (With Advances) Reclassified Financial Statements – Year 1:**

**Note:** Effective FY 2021, the Reclassified Balance Sheet is the same as the Balance Sheet. Therefore, the Reclassified Balance Sheet is not presented in this scenario.

RECLASSIFIED STATEMENT OF NET COST		
Line No.		
	Gross Program Costs (Note 22):	
	Program A:	
2.	Non-federal gross cost (610000E, 661000E, 671000E)	240,000
6.	Total non-federal gross cost	240,000
7.	Federal gross cost	
7.4	Purchase of assets (RC 24) Footnote 2 (880200)	50,000
8.	Total federal gross cost	50,000
9.	Department total gross cost	290,000
12.	Federal earned revenue	
12.2	Buy/sell revenue (exchange) (RC 24) (520000E)	230,000
12.3	Offset for Purchase of Assets (880100E)	50,000
13.	Total federal earned revenue	280,000
14.	Department total earned revenue	280,000
15.	Net cost of operation	10,000

RECLASSIFIED STATEMENT OF CHANGES IN NET POSITION		
Line No.		
7.	Budgetary financing sources:	
7.1	Appropriations received in adjusted (rescissions and other adjustments) (RC 41) (310100E)	150,000
7.2	Appropriations Used (RC39) (310710)	50,000
7.3	Appropriations Expended (RC 38) (Footnote 1) (570010)	50,000

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

<b>7.30</b>	<b>Total financing sources</b>	<b>150,000</b>
<b>8</b>	<b>Net cost of operations (+/-)</b>	<b>10,000</b>
<b>9</b>	<b>Net position, end of period</b>	<b>140,000</b>

**Economy Act (With Advances) Closing Entries– Year 1**

16. To record the consolidation of actual net-funded resources and reductions for withdrawn funds.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 420100 (D) Total Actual Resources – Collected 411900 (D) Other Appropriations Realized 420100 (R) Total Actual Resources – Collected 425200 (R) Reimbursements Earned - Collected From Federal/Non-Federal Exception Sources  <u><b>Proprietary Entry</b></u> No entry.	150,000  230,000	 150,000  230,000	   F302

17. To record the closing of unobligated authority for expiring authority.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 461000 (D) Allotments – Realized Resources 465000 (D) Allotments - Expired Authority  <u><b>Proprietary Entry</b></u> No entry.	100,000	 100,000	   F312

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

**Economy Act (With Advances) Closing Entries– Year 1**

18. To record the closing of paid delivered orders to total actual resources.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> 490200 (R) Delivered Orders – Obligations, Paid 420100 (R) Total Actual Resources – Collected  490200 (D) Delivered Orders – Obligations, Paid 420100 (D) Total Actual Resources – Collected  <u><b>Proprietary Entry</b></u> No entry.	230,000     50,000	230,000   50,000	F314

  

19. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry  <u><b>Proprietary Entry</b></u> 331000 Cumulative Results of Operations 520000 Revenue from Services Provided 570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 610000 Operating Expenses/Program Costs 661000 Cost Capitalization Offset 671000 Depreciation, Amortization, & depletion	240,000 230,000 50,000   50,000	280,000 280,000  10,000	F336

**ECONOMY ACT  
EFFECTIVE FISCAL 2022**

### Economy Act (With Advances) Closing Entries– Year 1

20. To record the closing of fiscal year activity to unexpended appropriations.							
<b>ORDERING FUND</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>	<b>PERFORMING FUND</b>	<b>Debit</b>	<b>Credit</b>	<b>TC</b>
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry.			
				<u><b>Proprietary Entry</b></u> 310100 Unexpended Appropriations – Appropriations Received 310000 Unexpended Appropriations	150,000	150,000	F342
				310000 Unexpended Appropriations 310710 Unexpended Appropriations – Used - Disbursed	50,000	50,000	

21. To record the closing of memorandum accounts for purchases.							
ORDERING FUND	Debit	Credit	TC	PERFORMING FUND	Debit	Credit	TC
Not Applicable.				<u><b>Budgetary Entry</b></u> No entry.			
				<u><b>Proprietary Entry</b></u> No Entry			
				<u><b>Memorandum Entry</b></u> 880100 Offset for Purchases of Capitalized Assets 880200 Purchases of Capitalized Assets	50,000	50,000	F370



**Economy Act  
Post-Closing Trial Balance**

<b>Account</b>	<b>Account Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Budgetary</b>			
<b>420100D</b>	<b>Total Actual Resources - Collected</b>	<b>100,000</b>	<b>-</b>
			<b>-</b>
		<b>-</b>	
<b>465000D</b>	<b>Allotments – Expired Authority</b>	<b>-</b>	<b>100,000</b>
<b>Total</b>		<b>100,000</b>	<b>100,000</b>
<b>Proprietary</b>			
<b>101000</b>	<b>Fund Balance With Treasury</b>	<b>100,000</b>	
<b>175000</b>	<b>Equipment</b>	<b>50,000</b>	<b>-</b>
<b>175900</b>	<b>Accumulated Depreciation on Equipment</b>	<b>-</b>	<b>10,000</b>
<b>310000</b>	<b>Unexpended Appropriations - Cumulative</b>	<b>-</b>	<b>100,000</b>
<b>331000</b>	<b>Cumulative Results of Operations</b>		<b>40,000</b>
<b>Total</b>		<b>150,000</b>	<b>150,000</b>