PROPOSED CHANGES TO CURRENT USSGL ACCOUNTS FOR FISCAL 2016:

Account Title: Receipts Unavailable for Obligation Upon Collection
Account Number: 439400
Normal Balance: Credit
Definition: The amount of receipts that, immediately upon collection, is are not available for obligation. These receipts, or a portion thereof, may be available for investment before becoming available for obligation. For example, the authorizing legislation may specify a portion of the receipts is are not available for obligation, while the entire amount --remainder of the receipts is only available for investment-- until a specified time in the future. These receipts, or a portion thereof, may be available for investment before becoming available for obligation. This USSGL account will offset the budgetary resource appropriation lines on the SF 133: Report on Budget Execution and Budgetary Resources/Budget Program and Financing Schedule, for a net-zero effect. This USSGL account also will crosswalk to column 11 of the Bureau of the Fiscal Service 2108: Yearend Closing Statement, to support the balances of the fund balance with the U.S. Department of the Treasury and/or investments. This account does not close at yearend.

Justification: To remove FMS 2108 since it is no longer a statement, remove SF 133 references that are not needed, and to make definition more accurate.

PROPOSED TECHNICAL CHANGES TO THE USSGL ACCOUNTS (Does Not Require A Vote)

Account Title: Central Accounting Control Account
Account Number: 199900
Normal Balance: Debit
Definition: This is a control account to reconcile activity related to the Statement of Transactions and Accountability (FMS 224, FMS 1219/1220, and FMS 1218/1221), Authority Transaction Module, and daily transcript reporting. This account is for the General Fund of the Treasury use only. This account does not close at yearend.

Justification: To remove FMS references.
Account Title: Adjustments to Indefinite Appropriations
Account Number: 439100
Normal Balance: Credit

Definition: The amount necessary to reconcile obligations with resources for indefinite appropriations derived from the General Fund of the Treasury that is reportable on the Bureau of the Fiscal Service 2108: Yearend Closing Statement. Although the normal balance for this account is credit, it is acceptable in certain instances for this account to have a debit balance.

Justification: To remove 2108, since it is no longer a statement.