U.S. Standard General Ledger (USSGL)

Issues Resolution Committee (IRC) Meeting Minutes

July 20, 2017

LOCATION: 1722 I Street, NW, Washington D.C.

TIME: 9:30 am to 12:00 pm

HANDOUTS:

- Summary of Changes
- Part 1, Section III, Fiscal Year 2017: Transactions
- Part 1, Section V, Fiscal Year 2017 and Part 2, Section V, Fiscal Year 2018: SF 133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule
- Part 1, Section VII, Fiscal Year 2017: Validations Detail Edits Detail
- Part 2, Section VII, Fiscal Year 2018: Edits Detail
- Budget Accrual Reconciliation (BAR) Guidance Draft
- Approved Bylaws and the role of IRC Members

GENERAL ITEMS:

Manager, Chris Beck (Fiscal Service) welcomed everyone to the IRC Meeting and conducted roll call.

AGENDA ITEMS:

Marlana White (Fiscal Service) presented changes and updates to Part 1, 2017, Section III: Transactions. Transaction Code A145 was added based on OMB guidance; this transaction is to record offsetting collections permanently reduced and canceled by legislative action in revolving Treasury Appropriation Fund Symbols. Transaction Code B110 was modified to add a note about non-fiduciary deposit funds. Transaction Code D405 was added to record the estimated allowance for bad debts in a non-fiduciary deposit fund. Transaction Code F317 was added to record the closing of unobligated balances of appropriations derived from special or trust fund receipts as temporarily precluded from obligation. Transaction Code G110 description was modified to provide clarity for Credit Reform. Eileen Parlow (SEC) asked if the USSGL Advisory Division could find a way to document the details of Section III TC changes so that agencies could research them in a systematic way. Chris responded that USSGLAD would look into possible solutions.
Michele Crosco (Fiscal Service) presented changes and updates to Part 1, 2017 and Part 2, 2018, Section V: SF 133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule. A header, “Outlays, gross,” was added. Lines 0910 and 0911 were also added. Lines 0910 and 0911 are for Schedule P only and will not be supported by the USSGL. The majority of Part 2 changes are changes to the Debit/Credit Attribute Domain Value for several USSGL accounts (See the SOC handout on the USSGL Website for a list of accounts.) These changes will help with negative lines in MAX. Teresa Tancre (OMB) explained that, if an agency has reported an abnormal balance in GTAS for one of the USSGL accounts discussed, the agency will receive an email from OMB soon.

Dan Adams (Fiscal Service) presented changes and updates to Part I, 2017 and Part 2, 2018, Section VII: Validations and Edits. There is a change to Part 1 Validation 32E. Edits 49 and 50 will become fatal in Period 10. Edit 994, which is the proposed Edit 4 replacement, will become fatal in Period 11.

Dan then reported Edit 4 (2108) has generated a lot of questions. Chris explained that Edit 4 (2108) has not been supported by the USSGL TFM Supplement since Fiscal Year (FY) 2015. Current 994 will replace Edit 4. Dan asked that IRC Members pass along the Edit and Validation Information to GTAS Preparers within their agency.

A representative from the Library of Congress (LOC) asked if the GTAS Website has a listing showing when Edits and Validations will become fatal. Dan answered that this type of list is not currently available in GTAS. Luke Sheppard (Fiscal Service) then stated that he understood that a list would be helpful to agencies and that his group would look into providing one to the agencies.

Teresa asked what Fiscal Service planned for Edits pertaining to USSGL accounts 411300, “Appropriated Receipts Derived from Unavailable Trust or Special Fund Receipts” and 411400, “Appropriated Receipts Derived from Available Trust or Special Fund Receipts.” Dan responded that Edits related to these accounts were proposed analytical edits and would become fatal in FY 2018.

Michele presented OMB Circular No. A-11 Schedule F “Budget Balance Sheet” Guide. Michele explained this schedule is currently not a crosswalk in the USSGL TFM Supplement, but will be in the future. The Schedule F is not a new schedule and is required for Credit Reform activity only. USSGLAD will indicate on the guide that it is for Credit Reform activity only. Teresa thanked Nicole Martinez Moore (OMB) for her work on the Special Schedule F.

Chris presented Budget Accrual Reconciliation (BAR) Guidance Draft. The BAR Reconciliation will replace the Statement of Financing Note in the proposed Federal Accounting Standards Advisory Board (FASAB) Guidance. It will become effective for FY 19 and will tie Net Cost to Net Outlays. The BAR Reconciliation will not be published in the USSGL TFM Supplement, but instead will be published on the USSGL Website as a guide. The reconciliation will help to improve consistency across agencies and help remediate an audit finding related to budget statements on the Financial Report of the U.S. Government (FR). Agencies that are interested in participating in a working group should email Chris or Steve Riley (Fiscal Service.) Chris explained that this guide is not all-inclusive; agencies need to use their professional and discretionary judgement to decide what needs included in the report, but the guide should be used as a starting point. Chris also stated that agencies have experienced problems with transfer accounts and USSGL account 680000, “Future Funded Expenses.” Chris thanked agencies for their comments, and Steve for his work on the BAR Reconciliation.

Teresa questioned the meaning of the “+/-” column of the BAR Reconciliation and why it does not tie to an attribute domain on other crosswalks. Chris explained that agencies working with the BAR Reconciliation had questions
about which amounts needed to be added and which needed to be subtracted. This column was the solution to that problem. Michele suggested the use of the “debit-credit +/-” attribute. Chris said this would be investigated.

A meeting attendee asked if the BAR Reconciliation would be maintained, because the Statement of Financing had not been maintained by Treasury. Chris stated that the BAR Reconciliation would be maintained by Fiscal Service. David Surti (DHS) asked whether the report could be moved to Required Supplementary Information (RSI) because it would get less audit scrutiny than a note. Chris stated that OMB Circular No. A-136 would determine this, but suggested that agencies send comments like this to FASAB for consideration.

Chris presented Approved Bylaws and the role of IRC Members. These bylaws were already approved at the May Board Meeting. The intent of the update was to get the bylaws in line with procedures for meetings and Board Member responsibilities. One of the most important roles of an IRC Member is to be active and participate in meetings and working groups. Voting Board Members vote on changes to Section I and II only. Outside of that, Fiscal Service and IRC Members can review and make changes to Section III through Section VII without Board approval. Chris noted that the USSGL TFM Supplement Section III does not cover every possible transaction. If auditors question a transaction, agencies should reference the cover page of Section III, which explains this. Agencies can also refer auditors to the Bylaws section in which the USSGL Board states what it means to be USSGL compliant according to the Board. Eileen requested that “small agency council” be deleted from the list of Board Members. Chris agreed to this request.

MEETING ROUNDTABLE:

Chris stated that the USSGL Frequently Asked Questions (FAQs) Document was currently being updated. The USSGL Attribute Table will be amended so that the Trading Partner Main and ID attribute will be removed from USSGL account 579000, “Other Financing Sources.” Current USSGL Projects include Custodial Activity Guidance, C-TAS Guidance related to Receivables, Upward/Downward Guidance, and Repayable Advance Guidance. Michele explained that agency input is needed with the Accounts Receivable in a C-TAS Guidance because this is the first time it has been documented. Any agencies that have experience with this should contact Michele. Chris encouraged agencies to attend the Financial Management Conference on August 14 through August 16.

Meeting Wrap-Up:

Chris concluded the meeting.

Attendees:

Chris Beck, Bureau of the Fiscal Service
Kathy Wages, Bureau of the Fiscal Service
Marlana White, Bureau of the Fiscal Service
Melanie White, Bureau of the Fiscal Service
Michele Crosco, Bureau of the Fiscal Service
Steve Riley, Bureau of the Fiscal Service
Kim Klein, Department of Energy
Webster Coleman, Department of Labor
Brian McConkey, Department of the Treasury
Fui-Chin Liu, Department of the Treasury
Alex Lopez, Department of Veterans Affairs
Simranjeet Jassal, Environmental Protection Agency
Vickie Massey, Federal Communications Commission
Teresa Tancre, Office of Management and Budget
Valeria Spinner, Office of Management and Budget
Rachel Beasley, Small Business Administration

**Agencies via Conference Call:**
Bureau of the Fiscal Service
Department of Agriculture
Department of Commerce
Department of Defense
Department of Energy
Department of Health and Human Services
Department of Homeland Security
Department of Housing and Urban Development
Department of Interior
Department of Justice
Department of Labor
Department of State
Department of Transportation
Department of the Treasury
Department of Veterans Affairs
Federal Bureau of Prisons
Government Accountability Office
General Services Administration
Library of Congress
National Aeronautics and Space Administration
National Science Foundation
Nuclear Regulatory Commission
Office of Management and Budget
Railroad Retirement Board
Securities and Exchange Commission
Social Security Administration
U.S. Agency for International Development
U.S. Environmental Protection Agency
U.S. Patent and Trademark Office