Debt Forgiveness Appropriation versus No Appropriation Effective Fiscal Year 2018

Prepared By:

General Ledger Advisory Branch Bureau of the Fiscal Service Department of the Treasury

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	5/17/2012	Initial	S2 12-03
2.0	July 2018	Implementation of additional posting logic for	Bulletin
		cancellation of debt adjustment	No.
			2018-08

NOTE: This scenario follows USSGL TFM Bulletin No. 2018-05

Background

On occasion, Congress enacts into Public Law an appropriation for the forgiveness of debt. When that occurs, the Department of Treasury processes a Treasury warrant, and subsequently, the receiving entity must repay the debt back to the Bureau of the Fiscal Service. This may occur in general funds, revolving funds, special funds, and trust funds (revolving and non-revolving). This activity does not currently occur in credit reform accounts.

Appropriation language for the forgiveness of debt is different than the typical appropriation language provided by Congress. Forgiveness of debt appropriation do not provide new budgetary resources from which to obligate. Instead, the budget authority granted is immediately used to repay the debt, resulting in zero budgetary resources.

When appropriations are enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury appropriation warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account.

In addition, there have been instances where a Public Law is enacted for the forgiveness of debt without receiving an appropriation. A negative surplus warrant is processed when the legislation doesn't explicitly state that there is an appropriation received for the debt forgiveness.

Debt Forgiveness with an Appropriation Warrant

- Refer to Attachment A for a scenario addressing general and revolving fund expenditure accounts with borrowing authority (Appropriation Warrant)
- Refer to Attachment B for a scenario addressing special and non-revolving trust funds with borrowing authority (Appropriation Warrant)

Debt Forgiveness without an Appropriation Warrant

- Refer to Attachment C for a scenario addressing general and revolving fund expenditure accounts with borrowing authority (No Appropriation Negative Surplus Warrant)
- Refer to Attachment D for a scenario addressing special and non-revolving trust funds with borrowing authority (No Appropriation Negative Surplus Warrant)

NEW USSGL ACCOUNT FOR FISCAL 2018:

Account Number: 411601

Account Title: Debt Forgiveness – Cancellation of Debt Adjustments

Normal Balance: Debit

Definition: The amount of adjustment to budgetary resources where Congress provides the legal authority to cancel outstanding debt.

Justification: A new USSGL account is needed to capture and distinguish a unique form of an adjustment to budgetary resources that cancels outstanding debt.

	Impact on USSGL Proprietary and Budgetary Account Attribute Table ¹ Fiscal 2018												
USSGL	USSGL Account USSGL Bulk File Attributes TAS Attributes												
	Normal			Auth					Fin		Reporting		
	Bal.	Antic-	Budg/	Type	BEA	Begin/	Debit/	PY	Acct		Type	TAS	Trans.
	Ind.	ipated	Prop	Code	Cat	End	Credit	Adj	Ind	Fund Type	Code	Status	Code
										EG/EC/EM/			
										EP/ER/ES/			
411601	D	N	В	P	D/M	E	D/C	B/P/X	N	ET/TR	E/U	U/E	N/X

¹ Only the applicable attributes to new USSGL account 411601 are shown. Refer to TFM USSGL Bulletin No. 2018-05 for a complete listing of all attributes and domain values.

Impact on USSGL Crosswalks Fiscal 2018								
USSGL Account	SF 133	Schedule P	Balance Sheet	Stmt of Net Cost	Stmt of Changes in Net Position	Stmt of Cust Activ	Stmt of Budgetary Resources	
411601	Lines 1020, 1036	Lines 1020, 1036	N/A	N/A	N/A	N/A	Line 1051	

Attachment A

Debt Forgiveness Appropriation versus No Appropriation:

General and Revolving Fund Expenditure Accounts With Borrowing Authority (Appropriation Warrant)

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Attachment A – General and Revolving Fund Expenditure Accounts with Borrowing Authority

Scenario Assumptions

- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The Revolving Fund Expenditure Account Treasury Account Symbol (TAS) displayed is:
 - o 70X4000, "Revolving Fund Expenditure account"
 - TAS 70X4000 is a not a dedicated collection fund
 - TAS 70X4000 has definite borrowing authority
- The beginning trial balances carry forward balances of borrowing authority (unobligated) and outstanding debt.

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Listing of USSGL Accounts Used in This Scenario (Attachment A)

Account Number	Account Name
Budgetary	
404700	Anticipated Transfers to the General Fund of the U.S. Government -
	Current-Year Authority
411600	Debt Forgiveness Appropriation
414500	Borrowing Authority Converted to Cash
414600	Actual Repayments of Debt, Current-Year Authority
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
<u>Proprietary</u>	
101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations

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Illustrative Transactions

	Beginning Trial Balances		
	Revolving Fund Expenditure Account TAFS 70X4000	DR	CR
Budgetary 414900 445000 TOTAL	Borrowing Authority Carried Forward Unapportioned Authority	125,000 - 125,000	125,000 125,000
Proprietary 331000 25100	Cumulative Results of Operations O Principal Payable to the Bureau of the Fiscal Service	150,000 	150,000 150,000

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1A. To record the enactment of appropriation to retire debt in P.L. _____. The agency initiates the requests for Treasury to process the appropriation warrant. The warrant should reference that "A debt owed to the U.S. Treasury has been cancelled per P.L. ____."

Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
Budgetary Entry 411600 Debt Forgiveness Appropriation 445000 Unapportioned Authority	100,000	100,000	A104
Proprietary Entry 101000 Fund Balance With Treasury 310100 Unexpended Appropriations – Appropriations Received	100,000	100,000	

WARRANT)

1B. To record the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.			
Revolving Fund Expenditure Account			
TAFS 70X4000	DR	CR	TC
Budgetary Entry 445000 Unapportioned Authority 404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority Proprietary Entry None	100,000	100,000	A142

2. To record principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.					
Revolving Fund Expenditure Account					
TAFS 70X4000	DR	CR	TC		
Budgetary Entry 404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority 414600 Actual Repayments of Debt, Current-Year Authority	100,000	100,000	B120		
Proprietary Entry 251000 Principal Payable to the Bureau of the Fiscal Service 101000 Fund Balance With Treasury 310700 Unexpended Appropriations - Used 570000 Expended Appropriations	100,000	100,000	B134		

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3. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service.						
Revolving Fund Expenditure Account						
TAFS 70X4000	DR	CR	TC			
Budgetary Entry 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	50,000	50,000	A156			
Proprietary Entry 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service	50,000	50,000				

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	Pre-Closing Adjusted Trial Balances		
	Revolving Fund Expenditure Account		
	TAFS 70X4000	DR	CR
Budgetary			
404700	Transfers to the General Fund of the U.S. Government – Current-Year	-	
	Authority		
411600	Debt Forgiveness Appropriation	100,000	
414500	Borrowing Authority Converted to Cash		50,000
414600	Actual Repayments of Debt, Current-Year		
	Authority		100,000
414800	Resources Realized From Borrowing Authority	50,000	
414900	Borrowing Authority Carried Forward	125,000	
445000	Unapportioned Authority		<u>125,000</u>
TOTAL		275,000	275,000
Proprietary			
101000	Fund Balance With Treasury	50,000	
251000	Principal Payable to the Bureau of the Fiscal Service		100,000
310100	Unexpended Appropriations – Appropriation Received		100,000
310700	Unexpended Appropriations – Used	100,000	
331000	Cumulative Results of Operations	150,000	
570000	Expended Appropriations		100,000
TOTAL		300,000	300,000

Attachment A

WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.			
Revolving Fund Expenditure Account			
TAFS 70X4000	DR	CR	TC
Budgetary Entry			
414600 Actual Repayments of Debt, Current-Year Authority	100,000		
420100 Total Actual Resources - Collected	50,000		
411600 Debt Forgiveness Appropriation		100,000	F302
414800 Resources Realized From Borrowing Authority		50,000	
Proprietary Entry			
None			1

C2. To record the c	osing of fiscal-year borrowing authority.			
	Revolving Fund Expenditure Account			
	TAFS 70X4000	DR	CR	TC
Budgetary Entry				
414500 Borrow	ng Authority Converted to Cash	50,000		
414900	Borrowing Authority Carried Forward		50,000	F306
Proprietary Entry				
None				

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C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
Revolving Fund Expenditure Account TAFS 70X4000		CR	TC
Budgetary Entry	DR		
None			
Proprietary Entry			
570000 Expended Appropriations	100,000		F336
331000 Cumulative Results of Operations		100,000	

C4. To record closing of fiscal-year activity to unexpended appropriations.			
Revolving Fund Expenditure Account			
TAFS 70X4000	DR	CR	TC
Budgetary Entry			
None			
Proprietary Entry			F342
310100 Unexpended Appropriations – Appropriations Received	100,000		F34Z
310700 Unexpended Appropriations - Used		100,000	

Attachment A

WARRANT)

Post-Closing Trial Balances			
	Revolving Fund Expenditure Account TAFS 70X4000	DR	CR
Budgetary 414900 420100 445000 TOTAL	Borrowing Authority Carried Forward Total Actual Resources - Collected Unapportioned Authority	75,000 50,000 125,000	125,000 125,000
Proprietary 101000 251000 331000 TOTAL	Fund Balance With Treasury Principal Payable to the Bureau of the Fiscal Service Cumulative Results of Operations	50,000 <u>50,000</u> 100,000	100,000

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY		
0900 Total new obligations, unexpired accounts	-	-
· · · · · · · · · · · · · · · · · · ·	*	
BUDGETARY RESOURCES		
Unobligated balance:		
1000 Unobligated balance brought forward, Oct 1 (414900B, 420100B)	125,000	125,000
Budget Authority:		
Appropriations:		
Discretionary:		
1050 Unobligated Balance (total).	125,000)	125,000
1100 Appropriation (411600E)	100,000	100,000
1135 Appropriation applied to repay debt (-) (414600E)	(100,000)	(100,000)
1910 Total budgetary resources	125,000	125,000
1930 Total budgetary resources available	125,000	125,000
Memorandum (Non-Add) Entries:		
1941 Unexpired unobligated balance, end of year (445000E)	-	125,000
STATUS OF BUDGETARY RESOURCES		
New obligations and upward adjustments:		

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	Revolvi	ng Fund
	Expenditure Account	
	TAFS 7	0X4000
	SF133 Line	Sch P Line
Direct:		
2001 Category A (by quarter) (490200E)		
Unobligated Balance		
Unapportioned, unexpired accounts		
2403 Other (445000E)	125,000	-
2500 Total budgetary resources)	125,000	-
CHANGE IN OBLIGATED BALANCE		
Obligated balance, start of year (net):		
3010 New Obligation, unexpired accounts (490200E)		
3020 Outlays (gross) (-) (490200E)		
BUDGET AUTHORITY AND OUTLAYS, NET		
4180 Budget authority, net (total)	-	-
4190 Outlays, net (total)	-	-

WARRANT)

BALANCE SHEET	
	Revolving Fund Expenditure Account TAFS 70X4000
Assets:	
Intragovernmental:	
1. Fund Balance With Treasury (Note 3) (101000E)	50,000
15. Total Assets (calc 15)	50,000
Liabilities:	
Intragovernmental:	
18. Debt (Note 14) (251000E)	100,000
28. Total Liabilities (calc 2027)	100,000
Net Position:	
31. Unexpended Appropriations - Other Funds (310100E, 310700E)	-
32. Cumulative Results of Operations – Other Funds (Note 21) (570000E)	
	(50,000)
34. Total Net Position (calc.)	(50,000)
35. Total Liabilities and Net Position (calc.)	50,000

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STATEMENT OF NET COST	
	Revolving Fund Expenditure Account TAFS 70X4000
Program Costs: 1. Gross costs (Note 22)	
3. Net Program Costs (sum of 1 minus 2)	-
8. Net cost of operations	

Attachment A

WARRANT)

STATEMENT OF CHANGE	S IN NET POSITION		
	Revolving Fund Exp		
	TAFS 70X4000		
Cumulativa Dagulta of Operational	All Other Funds	Dedicated Collections	
Cumulative Results of Operations:	(150,000)		
 Beginning Balances Beginning Balances, as Adjusted (calc) 	(150,000) (150,000)		
5. Deginning Dalances, as Adjusted (carc)	(130,000)		
Budgetary Financing Sources:			
5. Appropriations Used (570000E)	100,000		
14. Total Financing Sources (sum of 4 through 14)	100,000		
15. Net Cost of Operations (+/-)	-		
16. Net Change (sum of 14 minus 15)	100,000		
17. Cumulative Results of Operations (sum of 3 and 16)	(50,000)		
Unexpended Appropriations:			
Budgetary Financing Sources:			
21. Appropriations Received (310100E)	100,000		
24. Appropriations Used (310700E)	(100,000)		
25. Total Budgetary Financing Sources (sum of 21 through 24)	-		

Attachment A

WARRANT)

27. Net Position (sum of 17 and 26)	(50,000)	

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
BUDGETARY RESOURCES:	
1000 Unobligated balance brought forward, October (414900B)	125,000
1051 Unobligated balance from prior year budget authority, net (discretionary and	
mandatory)	125,000
1290 Appropriations (discretionary and mandatory) (411600E, 414600E)	-
1910 Total Budgetary Resources	125,000
STATUS OF BUDGETARY RESOURCES:	
2404 Unapportioned, unexpired accounts (445000E)	125,000
2490 Unobligated balance, end of year	125,000
2500 Total Budgetary	125,000
CHANGE IN OBLIGATED BALANCE:	
3012 New obligations and upward adjustments	-
3020 Outlays, (gross) (-)	-
3200 Obligated balance, end of year (net)	
OUTLAYS, NET:	
4180 Budget Authority, net (total)	-

WARRANT)

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
4190 Outlays, net (total)	

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Attachment B

Debt Forgiveness Appropriation versus No Appropriation:

Special and Non-Revolving Trust Fund Expenditure Accounts With Borrowing Authority (Appropriation Warrant)

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Attachment B – Special or Non-Revolving Trust Fund Expenditure Accounts with Borrowing Authority

Background

When appropriations are enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury appropriation warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account. This general fund expenditure account is sometimes referred to as a "feeder" account. Although the concept of feeder accounts has been predominantly phased out, it still exists for debt forgiveness situations. Prior to the activity occurring, the agency must request that Treasury establish the proper general fund expenditure account and special or trust fund available receipt account pertaining to the enacted legislation.

Scenario Assumptions

- This example illustrates an agency General Fund Expenditure Account Treasury Account Symbol (TAS) 12X0001, and Trust Fund
 Expenditure TAS 12X8000. (Available Trust Fund Receipt Account TAS 12X8000.00X is not shown in this illustration, because
 USSGL presentations involving 'available' trust fund receipt and expenditure accounts are combined and shown in the expenditure
 account only.)
 - o TAS 12X0001 and 12X8000 are not dedicated collection funds
 - o TAS 12X0001 and 12X8000 has definite borrowing authority
- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The beginning trial balances of the agency general fund are zero.
- The beginning trial balances of the agency trust fund expenditure account carry forward balances of borrowing authority (unobligated) and outstanding debt.

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment B)

Account Number	Account Name
Budgetary	
404700	Anticipated Transfers to the General Fund of the U.S. Government -
	Current-Year Authority
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts
411600	Debt Forgiveness Appropriation
412000	Anticipated Indefinite Appropriations
414500	Borrowing Authority Converted to Cash
414600	Actual Repayments of Debt, Current-Year Authority
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
490200	Delivered Orders - Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations
575000	Expenditure Financing Sources - Transfers-In
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SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

576000 Expenditure Financing Sources - Transfers-Out

Illustrative Transactions

Beginning Trial Balances												
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR							
<u>Budgetary</u> None			Budgetary 414900 Borrowing Authority Carried Forward 445000 Unapportioned Authority TOTAL	125,000 125,000	125,000 125,000							
Proprietary None			Proprietary 331000 Cumulative Results of Operations 251000 Principal Payable to the Bureau of the Fiscal Service	150,000 - 150,000	150,000 150,000							

1A. To record the enactment of appropriation to retire debt in P.L The agency initiates the requests for Treasury to process the appropriation warrant to the									
designated general fund expenditure account. The	warrant shou	ıld referenc	e that "A	debt owed to the U.S. Treasury has been cancelled per I	P.L	,,			
General Fund Expenditure Account				Trust Fund Expenditure Account					
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC		
Budgetary Entry 411600 Debt Forgiveness Appropriation 445000 Unapportioned Authority	100,000	100,000	4						
Proprietary Entry 101000 Fund Balance With Treasury 310100 Unexpended Appropriations –	100,000		A104	None					
Appropriations Received		100,000							

1B. To record the apportionment and allotment in the general fund expenditure account									
General Fund Expenditure Account				Trust Fund Expenditure Account					
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC		
Budgetary Entry									
445000 Unapportioned Authority	100,000		A116	· ·					
451000 Apportionments		100,000	A110						
451000 Apportionments	100,000			None					
461000 Allotments – Realized Resources		100,000	A120						
			A120						
Proprietary Entry									
None									

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1C. To record the anticipated expenditure transfer from the general fund expenditure account to the trust fund via the trust fund receipt account.											
General Fund Expenditure Account				Trust Fund Expenditure Account							
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC				
None				Budgetary Entry 412000 Anticipated Indefinite Appropriation 445000 Unapportioned Authority Proprietary Entry None	100,000	100,000	A102				

1D. To record the expenditure transfer from the general fund expenditure account to the trust fund via the trust fund receipt account.										
			Trust Fund Expenditure Account							
DR	CR	TC	TAFS 12X8000	DR	CR	TC				
100,000			Budgetary Entry 445000 Unopportioned Authority	100,000						
100,000			412000 Anticipated Indefinite Authority	100,000	100,000	A102 (Reverse)				
	100,000	,				(Reverse)				
			411400 Appropriated Trust or Special Fund							
		A514	Receipts	100,000						
100,000			445000 Unapportioned Authority							
	100,000				100,000	A510				
			Proprietary Entry			A310				
100,000			101000 Fund Balance With Treasury	100,000						
	100,000	B134	575000 Expenditure Financing Sources -							
			Transfers-In		100,000					
	DR 100,000 100,000	DR CR 100,000 100,000 100,000 100,000	DR CR TC 100,000 100,000 A514 100,000 100,000	Trust Fund Expenditure Account TAFS 12X8000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 Budgetary Entry 445000 Unapportioned Authority 412000 Anticipated Indefinite Authority 411400 Appropriated Trust or Special Fund Receipts 445000 Unapportioned Authority Proprietary Entry 101000 Fund Balance With Treasury 575000 Expenditure Financing Sources -	Trust Fund Expenditure Account TAFS 12X8000 DR	DR				

Attachment B

² Object class 94, "Financial transfers," is to be used by the general fund expenditure account recording the obligation. Object class information is required for the President's Budget.

1E. To record, in the trust fund, the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.										
General Fund Expenditure Account				Trust Fund Expenditure Account						
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC			
				Budgetary Entry						
				445000 Unapportioned Authority	100,000					
				404700 Anticipated Transfers to the						
None				General Fund of the U.S.			B306			
None				Government – Current-Year			D 300			
				Authority		100,000				
			1	Proprietary Entry						
				None						

2.	2. To record, in the trust fund, principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.											
Ger	neral Fund Expenditure Account				Trust Fund Expenditure Account							
	TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC				
	None				Budgetary Entry 404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority 414600 Actual Repayments of Debt, Current-Year Authority	100,000	100,000	B120				
					Proprietary Entry 251000 Principal Payable to the Bureau of the							
					Fiscal Service 101000 Fund Balance With Treasury	100,000	100,000					

3. To record the drawing of cash in the trust fund expenditure account to fund borrowing authority from the Bureau of the Fiscal Service.									
General Fund Expenditure Account				Trust Fund Expenditure Account					
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC		
None			,	Budgetary Entry 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash	50,000	50,000	A156		
				Proprietary Entry 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service	50,000	50,000			

	Pre-Closing Adjusted Trial Balances											
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR							
Budgetary 411601 Debt Forgiveness – Cancellation of Debt Adjustment 445000 Unapportioned Authority 490200 Delivered Orders - Obligations, Paid	100,000	100,000	Budgetary 404700 Transfers to the General Fund of the U.S. Government – Current-Year Authority 411400 Appropriated Trust or Special Fund		-							
TOTAL	100,000	100,000	Receipts 414500 Borrowing Authority Converted to Cash	100,000	50,000							
Proprietary 101000 Fund Balance With Treasury 310100 Unexpended Appropriations –	-		414600 Actual Repayments of Debt, Current-Year Authority414800 Resources Realized From Borrowing		100,000							
Appropriations Received 310700 Unexpended Appropriations - Used 570000 Expended Appropriations	100,000	100,000 100,000	Authority 414900 Borrowing Authority Carried Forward 445000 Unapportioned Authority	50,000 125,000	125,000							
576000 Expenditure Financing Sources - Transfers-Out	100,000		TOTAL	275,000	275,000							
TOTAL	200,000	200,000	Proprietary 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the	50,000	100,000							
			Fiscal Service 331000 Cumulative Results of Operations	150,000	100,000							
			575000 Expenditure Financing Sources - Transfers-In TOTAL	200,000	100,000 200,000							

(APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.										
General Fund Expenditure Account				Trust Fund Expenditure Account						
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC			
Budgetary Entry				Budgetary Entry						
420100 Total Actual Resources - Collected	100,000			414600 Actual Repayments of Debt, Current-Year						
411600 Debt Forgiveness				Authority	100,000					
Appropriation		100,000		420100 Total Actual Resources - Collected	50,000					
Proprietary Entry			Mod	411400 Appropriated Trust or Special			F302			
None			F302	Fund Receipts		100,000	F302			
				414800 Resources Realized From						
				Borrowing Authority		50,000				
		\		Proprietary Entry						
				None						

C2. To record the closing of fiscal-year borrowing authority.											
General Fund Expenditure Account				Trust Fund Expenditure Account							
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC				
None				Budgetary Entry 414500 Borrowing Authority Converted to Cash 414900 Borrowing Authority Carried Forward Proprietary Entry None	50,000	50,000	F306				

C3. To record the closing of paid delivered ord	C3. To record the closing of paid delivered orders to total actual resources.										
General Fund Expenditure Account				Trust Fund Expenditure Account							
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC				
Budgetary Entry											
490200 Delivered Orders – Obligations, Paid	100,000										
420100 Total Actual Resources -		100.000									
Collected		100,000	F314	None							
Proprietary Entry											
None											

C4. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.										
General Fund Expenditure Account				Trust Fund Expenditure Account						
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC			
Budgetary Entry				Budgetary Entry						
None			N. T.	None						
			`							
Proprietary Entry				Proprietary Entry						
570000 Expended Appropriations	100,000		F336	575000 Expenditure Financing Sources -						
576000 Expenditure Financing Sources			F330	Transfers-In	100,000		F336			
- Transfers-Out		100,000		331000 Cumulative Results of Operations		100,000				

(APPROPRIATION WARRANT)

C5. To record closing of fiscal-year activity to unexpended appropriations.											
General Fund Expenditure Account				Trust Fund Expenditure Account							
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC				
Budgetary Entry											
None											
Proprietary Entry				None							
310100 Unexpended Appropriations –				Trone							
Appropriations Received	100,000		F342								
310700 Unexpended Appropriations -											
Used		100,000									

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		Post-Closing	Trial Balances		
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
Budgetary			Budgetary 414900 Borrowing Authority Carried Forward	75,000	
None			420100 Total Actual Resources - Collected	50,000	125.000
Proprietary			445000 Unapportioned Authority TOTAL	125,000	125,000 125,000
None			Proprietary 101000 Fund Balance With Treasury	50,000	
			251000 Principal Payable to the Bureau of the	30,000	100.000
			Fiscal Service 331000 Cumulative Results of Operations	<u>50,000</u>	100,000
			TOTAL	100,000	100,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	General Fund Expenditure Account TAS 12X0001			diture ount 2X8000
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY	Line	Line	Line	Line
ODDIGITION DI INCGRIMITATION			<u> </u>	
0900 Total new obligations, unexpired accounts (490200E)		100,000		
BUDGETARY RESOURCES				
Unobligated balance:				
1000 Unobligated balance brought forward, October 1 (414900B)			125,000	125,000
Budget Authority:				
Appropriations:				
Discretionary:				
1050 Unobligated Balance (total).			125,000	125,000
1100 Appropriation (411600E)	100,000	100,000	_	_
1101 Appropriation (special or trust fund) (411400E)			100,000	100,000
1135 Appropriations applied to repay debt (-) (414600E, Auth Type "P")			(100,000)	(100,000)
1910 Total budgetary resources	100,000		-	
1930 Total budgetary resources available		100,000		-
Memorandum (Non-Add) Entries:				
1941 Unexpired unobligated balance, end of year (445000E)				

Attachment B

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133	Sch P	SF133	Sch P
	Line	Line	Line	Line
				125,000
STATUS OF BUDGETARY RESOURCES				
New obligations and upward adjustments: Direct:				
2001 Category A (by quarter) (490200E)	100,000			
2001 Category A (by quarter) (490200E)	100,000			
Unobligated Balance				
Unapportioned, unexpired accounts				
2403 Other (445000E)			125,000	
2500 Total budgetary resources				
CHANGE IN OBLIGATED BALANCE				
Obligated balance, start of year (net):				
3010 Obligations incurred, unexpired accounts (490200E)	100,000	100,000		
3020 Outlays (gross) (-) (490200E)	(100,000)	(100,000)		
BUDGET AUTHORITY AND OUTLAYS, NET				
Discretionary:				
Gross budget authority and outlays:				
4000 Budget authority, gross	100,000	100,000	-	-
4010 Outlays from new discretionary authority (490200E)	100,000	100,000	-	-

Attachment B

	General Fund		Trust Fund		
	Expenditure		Expenditure		
	Account		Account		
	TAS 12	2X0001	TAFS 1	TAFS 12X8000	
	SF133 Sch P		SF133	Sch P	
	Line Line		Line	Line	
4020 Outlays, gross (total) (490200E)	100,000	100,000	ì	ı	
4180 Budget authority, net (total)	100,000	100,000	-	ı	
4190 Outlays, net (total)	100,000	100,000	-	1	

BALANCE SHEET		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Assets:		
Intragovernmental:		
1. Fund Balance With Treasury (Note 3) (101000E)	-	50,000
15. Total Assets (calc 15)	=	<u>50,000</u>
Liabilities:		
Intragovernmental:		
18. Debt (Note 14) (251000E)		100,000
28. Total Liabilities (calc 2027)		
Net Position:		
31. Unexpended Appropriations - Other Funds (310100E, 310700E)		
32. Cumulative Results of Operations – Other Funds (Note 21) (575000E,		
576000E,331000E)	-	(50,000)
34. Total Net Position (calc.)	-	(50,000)
35. Total Liabilities and Net Position (calc.)	-	<u>50,000</u>

STATEMENT OF NET COST					
		General Fund	Trust Fund		
		Expenditure Account	Expenditure Account		
		TAS 12X0001	TAFS 12X8000		
Program Costs:					
1. Gross costs (Note 22)					
		-	-		
3. Net Program Costs (sum of 1 minus 2)					
8. Net cost of operations					

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION						
	General Fund Expenditure Account TAS 12X0001		Trust Fund I Acco	ount		
	All Other Funds	All Other Dedicated		Dedicated Collection Funds		
Cumulative Results of Operations:						
1. Beginning Balances			(150,000)			
3. Beginning Balances, as Adjusted (calc)			(150,000)			
Budgetary Financing Sources:						
5. Appropriations Used (570000E)	100,000					
8. Transfers-In/Out Without Reimbursement (+/-) (575000E, 576000E)	(100,000)		100,000			
14. Total Financing Sources (sum of 4 through 14)	-		100,000			
15. Net Cost of Operations (+/-)	-		-			
16. Net Change (sum of 14 minus 15)	-		100,000			
17. Cumulative Results of Operations (sum of 3 and 16)	_		(50,000)			
17. Cumulative Results of Operations (sum of 3 and 10)	-		(50,000)			
Unexpended Appropriations:						
Budgetary Financing Sources:						

Attachment B

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN	N NET POS	ITION		
	Genera	l Fund	Trust Fund l	Expenditure
	Expenditu	re Account	Account	
	TAS 12	2X0001	TAFS 12X8000	
	All Other	Dedicated	All Other	Dedicated
	Funds	Collection Funds	Funds	Collection Funds
21. Appropriations Received (310100E)	100,000			
24. Appropriations Used (310700E)	(100,000)			
25. Total Budgetary Financing Sources (sum of 21 through 24)	-			
27. Net Position (sum of 17 and 26)	-	-		
		General Fund		t Fund
STATEMENT OF BUDGETARY RESOURCES		Expenditure	_	nditure
		Account	_	count
		TAS 12X0001	TAFS	12X8000
BUDGETARY RESOURCES:				127.000
1000 Unobligated balance brought forward, October (414900B)		100.0		125,000
1290 Appropriations (discretionary and mandatory) (411400E, 411600E, 414600E)		100,0	00	0
1051Unobligated balance from prior year budget authority, net (discretionary and		100.0		127.000
mandatory)		100,0	00	125,000
1910 Total Budgetary Resources	100,000		125,000	
CONTRACTOR DATE OF THE CONTRACTOR CONTRACTOR				
STATUS OF BUDGETARY RESOURCES:				

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
2190 Obligations incurred (490200E)	100,000	
2404 Unapportioned, unexpired accounts (445000E)		125,000
2490 Unobligated balance, end of year (total)		125,000
2500 Total Budgetary Resources	100,000	125,000
CHANGE IN OBLIGATED BALANCE:		
3012 Obligations incurred (490200E)	100,000	
3020 Outlays, (gross) (-) (490200E)	(100,000)	
3200 Obligated balance, end of year (net)	-	
OUTLAYS, NET:		
4180 Budget Authority, net (total)	100,000	-
4185 Outlays, gross (discretionary and mandatory) (490200E)	100,000	
4190 Outlays, net (total)	100,000	

Attachment C

Debt Forgiveness Appropriation versus No Appropriation:

General and Revolving Fund Expenditure Accounts
With Borrowing Authority (No Appropriation - Negative Surplus
Warrant)

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Attachment C – General and Revolving Fund Expenditure Accounts with Borrowing Authority

Scenario Assumptions

- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The Revolving Fund Expenditure Account Treasury Account Symbol (TAS) displayed is:
 - o 70X4000, "Revolving Fund Expenditure account"
 - TAS 70X4000 is a not a dedicated collection fund
 - TAS 70X4000 has definite borrowing authority
- The beginning trial balances carry forward balances of borrowing authority (unobligated) and outstanding debt.

Attachment C

WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment C)

Account Number	Account Name
Budgetary	
404800	Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances
411601	Debt Forgiveness – Cancellation of Debt Adjustment
414500	Borrowing Authority Converted to Cash
414700	Actual Repayments of Debt, Prior-Year Balances
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
Dropriotory	
Proprietary 101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	1 7
310600	Unexpended Appropriations – Cumulative
	Unexpended Appropriations – Adjustments
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations

WARRANT)

Illustrative Transactions

Beginning Trial Balances		
Revolving Fund Expenditure Account		
TAFS 70X4000	DR	CR
Budgetary 414900 Borrowing Authority Carried Forward 445000 Unapportioned Authority TOTAL	125,000 	125,000 125,000
Proprietary 331000 Cumulative Results of Operations 251000 Principal Payable to the Bureau of the Fiscal Service	150,000	150,000 150,000

WARRANT)

1A. To record the cancellation of debt to retire debt in P.L The agency initiates the requests for Treasury to process the negative					
surplus warrant. The negative surplus warrant should reference that "A debt owed to the U.S. Treasury has been c	ancelled p	er P.L	·"		
Revolving Fund Expenditure Account					
TAFS 70X4000	DR	CR	TC		
Budgetary Entry					
411601 Debt Forgiveness - Cancellation of Debt Adjustment	100,000				
445000 Unapportioned Authority		100,000	New		
			A200		
Proprietary Entry			A200		
101000 Fund Balance With Treasury	100,000				
310600 Unexpended Appropriations – Adjustments		100,000			

1B.	1B. To record the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.				
	Revolving Fund Expenditure Account				
	TAFS 70X4000			TC	
Budg	Budgetary Entry				
44500	00 Unapportioned Authority	100,000			
	404800 Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year		100,000		
	Balances			A142	
Prop	Proprietary Entry				
None					

Attachment C

WARRANT)

2. To record principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.			
Revolving Fund Expenditure Account	DR	~-	
TAFS 70X4000		CR	TC
Budgetary Entry 404800 Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances 414700 Actual Repayments of Debt, Prior-Year Balances	100,000	100,000	B120
Proprietary Entry 251000 Principal Payable to the Bureau of the Fiscal Service 101000 Fund Balance With Treasury 310700 Unexpended Appropriations - Used 570000 Expended Appropriations	100,000	100,000	B134

3. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service.				
Revolving Fund Expenditure Account				
TAFS 70X4000	DR	CR	TC	
Budgetary Entry			i	
414800 Resources Realized From Borrowing Authority	50,000		1	
414500 Borrowing Authority Converted to Cash		50,000	1	
			A156	
Proprietary Entry				
101000 Fund Balance With Treasury	50,000		1	
251000 Principal Payable to the Bureau of the Fiscal Service		50,000	i	

Attachment C

WARRANT)

Pre-Closing Adjusted Trial Balances				
	Revolving Fund Expenditure Account			
	TAFS 70X4000	DR	CR	
Budgetary				
404800	Transfers to the General Fund of the U.S. Government - Prior-Year	-		
	Balances			
411601	Debt Forgiveness – Cancellation of Debt Adjustment	100,000		
414500	Borrowing Authority Converted to Cash		50,000	
414700	Actual Repayments of Debt, Prior-Year			
	Balances		100,000	
414800	Resources Realized From Borrowing Authority	50,000		
414900	Borrowing Authority Carried Forward	125,000		
445000	Unapportioned Authority		<u>125,000</u>	
TOTAL		275,000	275,000	
Proprietary				
101000	Fund Balance With Treasury	50,000		
251000	Principal Payable to the Bureau of the Fiscal Service		100,000	
310600	Unexpended Appropriations – Adjustments		100,000	
310700	Unexpended Appropriations – Used	100,000		
331000	Cumulative Results of Operations	150,000		
570000	Expended Appropriations		100,000	
TOTAL		300,000	300,000	

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WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.			
Revolving Fund Expenditure Account			
TAFS 70X4000	DR	CR	TC
Budgetary Entry			
414700 Actual Repayments of Debt, Prior-Year Balances	100,000		
420100 Total Actual Resources - Collected	50,000		Mod
411601 Debt Forgiveness –Cancellation of Debt Adjustment		100,000	F302
414800 Resources Realized From Borrowing Authority		50,000	F302
Proprietary Entry			
None			

C2. To record the closing of fiscal-year borrowing authority.				
Revolving Fund Expenditure Account				
TAFS 70X4000	DR	CR	TC	
Budgetary Entry				
414500 Borrowing Authority Converted to Cash	50,000			
414900 Borrowing Authority Carried Forward		50,000	F306	
Proprietary Entry				
None				

WARRANT)

C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.				
Revolving Fund Expendit TAFS 70X400		DR	CR	TC
Budgetary Entry			011	
None				
Proprietary Entry				
570000 Expended Appropriations		100,000		F336
331000 Cumulative Results of Operations			100,000	

C4. To record closing of fiscal-year activity to unexpended appropriations.				
Revolving Fund Expenditure Account				
TAFS 70X4000	DR	CR	TC	
Budgetary Entry				
None				
Proprietary Entry				
310600 Unexpended Appropriations – Adjustments	100,000		F342	
310700 Unexpended Appropriations - Used		100,000		

WARRANT)

	Post-Closing Trial Balances				
	Revolving Fund Expenditure Account TAFS 70X4000	DR	CR		
Budgetary 414900 420100 445000 TOTAL	Borrowing Authority Carried Forward Total Actual Resources - Collected Unapportioned Authority	75,000 50,000 	125,000 125,000		
Proprietary 101000 251000 331000 TOTAL	Fund Balance With Treasury Principal Payable to the Bureau of the Fiscal Service Cumulative Results of Operations	50,000 <u>50,000</u> 100,000	100,000		

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY		
0900 Total new obligations, unexpired accounts	-	ı
BUDGETARY RESOURCES		
Unobligated balance:		
1000 Unobligated balance brought forward, October 1 (414900B, 420100B)	125,000	125,000
Budget Authority:		
Appropriations:		
Mandatory:		
1023 Unobligated Balance applied to repay debt (-) (414700E)	(100,000)	(100,000)
1036 Adjustment to debt forgiveness (411601E)	100,000	100,000
1050 Unobligated Balance (total).	125,000	125,000
1910 Total budgetary resources	125,000	125,000
1930 Total budgetary resources available	125,000	125,000
		-
Memorandum (Non-Add) Entries:		
1941 Unexpired unobligated balance, end of year (445000E)		125,000
		,
STATUS OF BUDGETARY RESOURCES		

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WARRANT)

	Revolving Fund	
	Expenditure Account	
	TAFS 70X4000	
	SF133 Line	Sch P Line
New obligations and upward adjustments:		
Direct:		
2001 Category A (by quarter) (490200E)		
Unobligated Balance	_	
Unapportioned, unexpired accounts		
2403 Other (445000E)	125,000	
2500 Total budgetary resources	125,000	
CHANGE IN OBLIGATED BALANCE	7	
Obligated balance, start of year (net):		
3010 New obligations, unexpired accounts (490200E)		
3020 Outlays (gross) (-) (490200E)		
BUDGET AUTHORITY AND OUTLAYS, NET		
4180 Budget Authority, net (total)		
4190 Outlays, net (total)		

Attachment C

WARRANT)

BALANCE SHEET	
	Revolving Fund Expenditure Account TAFS 70X4000
Assets:	
Intragovernmental:	
1. Fund Balance With Treasury (Note 3) (101000E)	50,000
15. Total Assets (calc 15)	50,000
Liabilities:	
Intragovernmental:	
18. Debt (Note 14) (251000E)	100,000
28. Total Liabilities (calc 2027)	100,000
Net Position:	
31. Unexpended Appropriations - Other Funds (310100E, 310700E)	-
32. Cumulative Results of Operations – Other Funds (Note 21) (570000E)	
	(50,000)
34. Total Net Position (calc.)	(50,000)
35. Total Liabilities and Net Position (calc.)	50,000

Attachment C

WARRANT)

STATEMENT OF NET COST						
	Revolving Fund Expenditure Account TAFS 70X4000					
Program Costs:						
1. Gross costs (Note 22)						
3. Net Program Costs (sum of 1 minus 2)	-					
8. Net cost of operations						

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WARRANT)

STATEMENT OF CHANGES	S IN NET POSITION	
	Revolving Fund Exp TAFS 70	
	All Other Funds	Dedicated Collections
Cumulative Results of Operations:		
1. Beginning Balances	(150,000)	
3. Beginning Balances, as Adjusted (calc)	(150,000)	
Budgetary Financing Sources:		
5. Appropriations Used (57000E)	100,000	
5. Appropriations used (370000E)	100,000	
14. Total Financing Sources (sum of 4 through 14)	100,000	
15. Net Cost of Operations (+/-)	-	
16. Net Change (sum of 14 minus 15)	100,000	
17. Cumulative Results of Operations (sum of 3 and 16)	(50,000)	
Unexpended Appropriations:		
Budgetary Financing Sources:		
23. Adjustments (310600E)	100,000	
24. Appropriations Used (310700E)	(100,000)	

Attachment C

WARRANT)

STATEMENT OF CHANGES IN NET POSITION							
Revolving Fund Expenditure Account							
	TAFS 70X4000						
	All Other Funds	Dedicated Collections					
25. Total Budgetary Financing Sources (sum of 21 through 24)	-						
27. Net Position (sum of 17 and 26)	(50,000)						

WARRANT)

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
BUDGETARY RESOURCES:	
1000 Unobligated balance brought forward, October (414900B)	125,000
1020 Adjustments to unobligated balances brought forward, Oct 1 (+ or -)	-
1020.5 Unobligated balance brought forward, Oct 1, as adjusted	125,000
1043 Other changes in unobligated balance (+ or -) (411601E, 414700E)	-
1051 Unobligated balance from prior year budget authority, net	125,000
1910 Total Budgetary Resources	
	125,000
STATUS OF BUDGETARY RESOURCES:	
2404 Unapportioned, unexpired accounts (445000E)	125,000
2490 Unobligated balance, end of year (total)	125,000
2500 Total Budgetary Resources	125,000
CHANGE IN OBLIGATED BALANCE:	
3012 Obligations incurred	
3020 Outlays, (gross) (-)	
3200 Obligated balance, end of year (net)	
OUTLAYS, NET:	

Attachment C

WARRANT)

STATEMENT OF BUDGETARY RESOURCE	Revolving Fund Expenditure Account TAFS 70X4000	
4180 Budget Authority, net (total)		_
4185 Outlays, gross (discretionary and mandatory) (490200E)		
4190 Outlays, net (total)		

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Attachment D

Debt Forgiveness Appropriation versus No Appropriation:

Special and Non-Revolving Trust Fund Expenditure Accounts
With Borrowing Authority (No Appropriation - Negative Surplus
Warrant)

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Attachment D – Special or Non-Revolving Trust Fund Expenditure Accounts with Borrowing Authority

Background

When cancellation of debt is enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury negative surplus warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account. This general fund expenditure account is sometimes referred to as a "feeder" account. Although the concept of feeder accounts has been predominantly phased out, it still exists for debt forgiveness situations.

Scenario Assumptions

- This example illustrates an agency General Fund Expenditure Account Treasury Account Symbol (TAS) 12X0001, and Trust Fund Expenditure TAS 12X8000. (Available Trust Fund Receipt Account TAS 12X8000.00X is not shown in this illustration, because USSGL presentations involving 'available' trust fund receipt and expenditure accounts are combined and shown in the expenditure account only.)
 - o TAS 12X0001 and 12X8000 are not dedicated collection funds.
 - o TAS 12X0001 and 12X8000 has definite borrowing authority.
- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The beginning trial balances of the agency general fund are zero.
- The beginning trial balances of the agency trust fund expenditure account carry forward balances of borrowing authority (unobligated) and outstanding debt.

APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment D)

Account	
Number	Account Name
Budgetary	
404800	Anticipated Transfers to the General Fund of the U.S. Government -
	Prior-Year Balances
411601	Debt Forgiveness – Cancellation of Debt Adjustment
414500	Borrowing Authority Converted to Cash
414700	Actual Repayments of Debt, Prior Year Balances
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
418000	Anticipated Transfers – Prior-Year Balances
419000	Transfers – Prior-Year Balances
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
490200	Delivered Orders - Obligations, Paid
Proprietary	
101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310200	Unexpended Appropriations – Transfers In
310300	Unexpended Appropriations – Transfers Out
310600	Unexpended Appropriations – Adjustments
331000	Cumulative Results of Operations

APPROPRIATION WARRANT)

Illustrative Transactions

Beginning Trial Balances							
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR		
<u>Budgetary</u> None			Budgetary 414900 Borrowing Authority Carried Forward 445000 Unapportioned Authority TOTAL	125,000 <u>0</u> 125,000	125,000 125,000		
Proprietary None			Proprietary 331000 Cumulative Results of Operations 251000 Principle Payable to the Bureau of the Fiscal Service	150,000 0 150,000	150,000 150,000		

1A. To record the cancellation of debt to retire debt in P.L The agency initiates the requests for Treasury to process the negative surplus warrant to the designated general fund expenditure account. The negative surplus warrant should reference that "A debt owed to the U.S. Treasury has been cancelled per P.L"								
General Fund Expenditure Account				Trust Fund Expenditure Account			·	
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC	
Budgetary Entry 411601 Debt Forgiveness – Cancellation of Debt Adjustment 445000 Unapportioned Authority Proprietary Entry	100,000	100,000	New A200	None				
101000 Fund Balance With Treasury 310600 Unexpended Appropriations – Adjustments	100,000	100.000						

1B. To record the anticipated transfer from the general fund expenditure account to the trust fund via the trust fund receipt account							
General Fund Expenditure Account				Trust Fund Expenditure Account			
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC
Budgetary Entry 445000 Unapportioned Authority 418000 Anticipated Transfers – Prior- Year Balances	100,000	100,000	A470	Budgetary Entry 418000 Anticipated Transfers – Prior- Year Balances 445000 Unapportioned Authority	100,000	100,000	A468
Proprietary Entry None				Proprietary Entry None			

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

To record the nonexpenditure transfer, that was previously anticipated, from the general fund expenditure account to the trust fund via the trust fund receipt 1C. account. **General Fund Expenditure Account Trust Fund Expenditure Account** DR CR TC DR CR TC TAS 12X0001 **TAFS 12X8000** Budgetary Entry³ **Budgetary Entry** 418000 Anticipated Transfers – Prior-41900 Transfers – Prior-Year Balances 100,000 Year Balances 100,000 418000 Anticipated Transfers – Prior-419000 Transfers – Prior-Year Balances 100,000 Year Balances 100,000 A476 A472 **Proprietary Entry Proprietary Entry** 310300 Unexpended Appropriations – Transfers 101000 Fund Balance With Treasury 100,000 100,000 310200 Unexpended Appropriations – Out

100,000

1D. To record, in the trust fund, the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.								
General Fund Expenditure Account				Trust Fund Expenditure Account				
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC	
				Budgetary Entry				
None				445000 Unapportioned Authority	100,000			
				404800 Anticipated Transfers to the				
				General Fund of the U.S.			B306	
				Government – Prior-Year		100,000	D 300	
				Balances				
				Proprietary Entry				
				None				

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101000 Fund Balance With Treasury

Transfers-In

100,000

³ Object class 94, "Financial transfers," is to be used by the general fund expenditure account recording the obligation. Object class information is required for the President's Budget.

2. To record, in the trust fund, principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.							
General Fund Expenditure Account				Trust Fund Expenditure Account			
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC
None				Budgetary Entry 404800 Anticipated Transfers to the General Fund of the U.S. Government – Prior-Year Balances 414700 Actual Repayments of Debt, Prior-Year Balances	100,000	100,000	B120
				Proprietary Entry 251000 Principal Payable to the Bureau of the Fiscal Service 101000 Fund Balance With Treasury	100,000	100,000	

3. To record the drawing of cash in the trust fund expenditure account to fund borrowing authority from the Bureau of the Fiscal Service.								
General Fund Expenditure Account				Trust Fund Expenditure Account				
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC	
None				Budgetary Entry 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash Proprietary Entry 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of	50,000	50,000	A156	
				the Fiscal Service		50,000		

Pre-Closing Adjusted Trial Balances						
General Fund Expenditure Account TAS 12X0001	DR	Trust Fund Expenditure Account CR TAFS 12X8000		DR	CR	
Budgetary			Budgetary			
411601 Debt Forgiveness – Cancellation of Debt			404800 Transfers to the General Fund of the			
Adjustment	100,000	4	U.S. Government – Prior-Year Balances		-	
418000 Anticipated Transfers – Prior-Year			414500 Borrowing Authority Converted to Cash		50,000	
Balances	-		414700 Actual Repayments of Debt, Prior-Year			
419000 Transfers – Prior Year Balances		100,000	Balances		100,000	
TOTAL	100,000	100,000	414800 Resources Realized From Borrowing			
			Authority	50,000		
Proprietary			414900 Borrowing Authority Carried Forward	125,000		
101000 Fund Balance With Treasury	=		418000 Anticipated Transfers – Prior-Year			
310600 Unexpended Appropriations –			Balances	-		
Adjustment		100,000	419000 Transfers – Prior Year Balances	100,000		
310300 Unexpended Appropriations – Transfers			445000 Unapportioned Authority		<u>125,000</u>	
Out	100,000		TOTAL	275,000	275,000	
TOTAL	100,000	100,000				
			Proprietary			
			101000 Fund Balance With Treasury	50,000		
			251000 Principal Payable to the Bureau of the			
			Fiscal Service		100,000	
			310200 Unexpended Appropriations – Transfers			
			In		100,000	
			331000 Cumulative Results of Operations	150,000	<u> </u>	
			TOTAL	200,000	200,000	

APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.							
General Fund Expenditure Account				Trust Fund Expenditure Account			
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC
Budgetary Entry				Budgetary Entry			
420100 Total Actual Resources – Collected	-			414700 Actual Repayments of Debt, Prior-Year			
419000 Transfers – Prior-Year Balances	100,000			Balances	100,000		
411601 Debt Forgiveness –		100,000		420100 Total Actual Resources - Collected	50,000		
Cancellation of Debt Adjustment			Mod	419000 Transfers – Prior-Year			F302
			F302	Balances		100,000	F302
Proprietary Entry				414800 Resources Realized From			
None				Borrowing Authority		50,000	
				Proprietary Entry			
				None			

C2. To record the closing of fiscal-year borrowing authority.							
General Fund Expenditure Account	General Fund Expenditure Account Trust Fund Expenditure Account						
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC
None				Budgetary Entry 414500 Borrowing Authority Converted to Cash 414900 Borrowing Authority Carried Forward Proprietary Entry None	50,000	50,000	F306

C3. To record closing of fiscal-year activity to unexpended appropriations.							
General Fund Expenditure Account				Trust Fund Expenditure Account			
TAS 12X0001	DR	CR	TC	TAFS 12X8000	DR	CR	TC
Budgetary Entry None				Budgetary Entry None			
Proprietary Entry 310600 Unexpended Appropriations – Adjustments 310300 Unexpended Appropriations – Transfers Out	100,000	100,000	F342	Proprietary Entry 310200 Unexpended Appropriations – Transfers In 310000 Unexpended Appropriations – Cumulative	100,000	100,000	F342

Post-Closing Trial Balances					
General Fund Expenditure Account			Trust Fund Expenditure Account		
TAS 12X0001	DR	CR	TAFS 12X8000	DR	CR
Budgetary			Budgetary		
None			414900 Borrowing Authority Carried Forward	75,000	
			420100 Total Actual Resources - Collected	50,000	
Proprietary			445000 Unapportioned Authority		125,000
None			TOTAL	125,000	125,000
			Proprietary		
			101000 Fund Balance With Treasury	50,000	
			251000 Principal Payable to the Bureau of the		
			Fiscal Service		100,000
			310000 Unexpended Appropriations - Cumulative		100,000
			331000 Cumulative Results of Operations	150,000	
			TOTAL	200,000	200,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	Expen Acc TAS 12	nl Fund diture ount 2X0001	Trust Fund Expenditure Account TAFS 12X8000		
	SF133 Line	Sch P Line	SF133 Line	Sch P Line	
OBLIGATIONS BY PROGRAM ACTIVITY	Zinc	Zinc	Zikie	Ziiic	
BUDGETARY RESOURCES					
Unobligated balance:					
1000 Unobligated balance brought forward, October 1 (414900B)			125,000	125,000	
Budget Authority:					
Appropriations:					
Discretionary:					
1010 Unobligated balance transferred to other accounts (-) (419000E)	(100,000)	(100,000)			
1011 Unobligated balance transferred from other accounts (419000E)			100,000	100,000	
1023 Unobligated Balance applied to repay debt (-) (414700E)			(100,000)	(100,000)	
1036 Adjustment to debt forgiveness (411601E)	100,000	100,000			
1050 Unobligated Balance (total)	-	-	-	-	
1910 Total budgetary resources	-		-		
1930 Total budgetary resources available		-		-	
Memorandum (Non-Add) Entries:					
1941 Unexpired unobligated balance end of year (445000E)					
, , , , , , , , , , , , , , , , , , ,	_		-	125,000	

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	Genera	l Fund	Trust	Fund	
	Expenditure		Expen		
	Acco		Acco		
	TAS 12		TAFS 12X8000		
	SF133	Sch P	SF133 Sch I		
	Line	Line	Line	Line	
STATUS OF BUDGETARY RESOURCES					
Unobligated Balance					
Unapportioned, unexpired accounts					
2403 Other (445000E)	-	_	125,000		
2500 Total budgetary resources (Sum of lines 20012403. Also equals line					
1910 of the Schedule of Budgetary Resources)					
CHANGE IN OBLIGATED BALANCE					
Obligated balance, start of year (net):					
3010 Obligations incurred, unexpired accounts (490200E)	-	-			
3020 Outlays (gross) (-) (490200E)	-	-			
	,				
BUDGET AUTHORITY AND OUTLAYS, NET					
Discretionary:					
Gross budget authority and outlays:					
4000 Budget authority, gross	-	-	-	-	
4010 Outlays from new discretionary authority (490200E)	-	-	-	-	
4020 Outlays, gross (total) (490200E)	-	-	-	-	
4180 Budget authority, net (total)	-	-	-	-	
4190 Outlays, net (total)	-	-	-	-	

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BALANCE SHEET		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Assets:		
Intragovernmental:		
1. Fund Balance With Treasury (Note 3) (101000E)	_	50,000
15. Total Assets (calc 15)	=	<u>50,000</u>
Liabilities:		
Intragovernmental:		
18. Debt (Note 14) (251000E)		100,000
28. Total Liabilities (calc 2027)		
Net Position:		
31. Unexpended Appropriations - Other Funds (310200E, 310700E)		100,000
32. Cumulative Results of Operations – Other Funds (Note 21)(331000E)		
	-	(150,000)
34. Total Net Position (calc.)	-	(50,000)
35. Total Liabilities and Net Position (calc.)	<u> </u>	50,000

STATEMENT OF NET COST					
	General Fund	Trust Fund			
	Expenditure Account TAS 12X0001	Expenditure Account TAFS 12X8000			
	1AS 12A0001	1AFS 12A0000			
Program Costs:					
1. Gross costs (Note 22)					
	-	-			
3. Net Program Costs (sum of 1 minus 2)					
8. Net cost of operations					

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STATEMENT OF CHANGES I	N NET POSI	TION		
	Genera Expenditur TAS 12	e Account	Trust Fund l Acco TAFS 1	ount
	All Other Funds	Earmarked Funds	All Other Funds	Earmarked Funds
Cumulative Results of Operations:				
1. Beginning Balances			(150,000)	
3. Beginning Balances, as Adjusted (calc)			(150,000)	
15. Net Cost of Operations (+/-)	-		-	
16. Net Change (sum of 14 minus 15)	-		-	
17. Cumulative Results of Operations (sum of 3 and 16)	-		(150,000)	
Unexpended Appropriations:				
Budgetary Financing Sources:				
22. Appropriations Transferred Out/In (310300E,310200E)	(100,000)		100,000	
23. Other Adjustments (+/-)	100,000			
25. Total Budgetary Financing Sources (sum of 21 through 24)	-			
27. Net Position (sum of 17 and 26)	-		(50,000)	

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APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
BUDGETARY RESOURCES:		
1000 Unobligated balance brought forward, October (414900B)		125,000
1020 Adjustments to unobligated balances brought forward, Oct 1 (+ or -) (411601E,419000E)	_	-
1020.5 Unobligated balance brought forward, Oct 1, as adjusted		125,000
1043 Other changes in unobligated balance (+ or -)	-	-
1051 Unobligated balance from prior year budget authority, net (discretionary and mandatory)	-	125,000
1910 Total Budgetary Resources	-	125,000
STATUS OF BUDGETARY RESOURCES:		
2190 Obligations incurred (490200E)	-	
2404 Unapportioned, unexpired accounts (445000E)		125,000
2490 Unobligated balance, end of year (total)		125,000
2500 Total Budgetary Resources	_	125,000
CHANGE IN OBLIGATED BALANCE:		
3012 Obligations incurred (490200E)	-	
3020 Outlays, (gross) (-) (490200E)	-	
3100 Obligated balance, end of year (net)	-	
ONTEN AND NOTE		
OUTLAYS, NET:		

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STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
4180 Budget Authority, net (total)	-	-
4185 Outlays, gross (discretionary and mandatory) (490200E)	-	-
4190 Outlays, net (total)	_	-