Proposed additions and changes to USSGL accounts (Credit Reform Guidance) – effective FY 2021

Proposed New USSGL Accounts:

Account Title: Uncollected Subsidy from Program Account

Account Number: 422300

Normal Balance: Debit

Definition: The amount of subsidy due to a financing account but not yet collected from a program account. This account does not close at year-end.

Justification: USSGL account 422100 is used with reimbursable work; however, all financial activity recorded in a financing account is classified as direct.

Proposed Modifications to USSGL Accounts:

Account Title: Unfilled Customer Orders Without Advance

Account Number: 422100

Normal Balance: Debit

Definition: The total amount of unearned reimbursable orders accepted without an advance. This account represents the amount of goods and/or services to be furnished for other Federal Government agencies and for the public, if permitted by law and by long-standing, generally accepted practice. It also includes amounts for "jointly supported projects." At the time goods and/or services are furnished, the amount becomes reimbursements earned. In addition, this account is used in the credit financing fund to record the subsidy that will be received when previously obligated loans are disbursed. This account does not close at year-end.

Justification: To remove the definition line that discusses subsidy as it will be accounted for in USSGL account 422300.
Proposed Modifications to TCs:

**C101** To record the transfer of recognized subsidy from the program fund to the financing fund.

**Reference:** USSGL implementation guidance; federal Credit Reform Program Basic Accounting and Reporting Guide

**Budgetary Entry**
- Debit 422100 Unfilled Customer Orders Without Advance
- Debit 422300 Uncollected Subsidy from Program Account
- Credit 407000 Anticipated Collections From federal Sources

**Proprietary Entry**
None

**C103** To record the collection of subsidy costs in the financing account.

**Reference:** USSGL implementation guidance; federal Credit Reform Program Basic Accounting and Reporting Guide

**Budgetary Entry**
- Debit 427100 Actual Program Fund Subsidy Collected
- Credit 407000 Anticipated Collections From federal Sources
- Credit 422100 Unfilled Customer Orders Without Advance
- Credit 422300 Uncollected Subsidy from Program Account

**Proprietary Entry**
- Debit 101000 Fund Balance With Treasury
- Credit 138900 Allowance for Subsidy - Loans - Troubled Assets Relief Program
- Credit 139900 Allowance for Subsidy
- Credit 218000 Loan Guarantee Liability