General Fund TAS/ALC Validation

July 7th, 2021
### General Fund Financial Audit Update

- Financial audit report published April 15, 2021

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- **New Recommendations**
  - **20-01** Design and implement procedures to periodically review and maintain documentation to support account attributes for all active TAS' to reasonably assure that activity recorded for each account is properly recognized in the Schedules of the General Fund
  - **20-02** Design and implement procedures to reasonably assure that federal agencies reconcile their account balances per their internal records to the Central Accounting Reporting System (CARS) at the appropriate detailed level to provide for accurate reporting of line items
  - **20-03** Establish controls to restrict access to each TAS to only those federal agencies to which the account belongs
• High Level Plan for Remediation
  ➢ Create a validation mechanism that each feeder system to CARS can use to ensure that proper TAS/ALC relationships are maintained
  ➢ Proper being defined as TAS and ALC are related in that they share common key attributes (AID on the TAS and first two digits of ALC being the same)
  ➢ Anything that would fall out of the traditional relationship should be vetted by Federal Entities and Fiscal Service for confirmation.
  ➢ Data call forthcoming to help Fiscal Service validate proper relationships. The timing for this data call is TBD at this point.
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