Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government

(Exchange)

(Effective Fiscal 2019)

**GENERAL LEDGER AND ADVISORY BRANCH**

**FISCAL ACCOUNTING OPERATIONS**

**BUREAU OF THE FISCAL SERVICE**

**U.S. DEPARTMENT OF THE TREASURY**

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| **Version Number** | **Date** | **Description of Change** | **Effective**  **USSGL TFM** |
| 1.0 | FY 2019 | Original version of the document. | Bulletin No. 201X-XX |

**Background**

This scenario has been developed to provide accounting and reporting guidance to Federal Agencies responsible for receiving and distributing funds defined as custodial collections to another Federal Agency other than the General Fund of the U.S. Government (General Fund). It has also intended to provide guidance to those Agencies who are the recipient agency with legal authority to use the custodial collections. A custodial collection is defined as any collection from either a federal or nonfederal source for which the collecting agency does not have legal authority to spend and must transfer to another federal or non-federal entity that does have the legal authority to spend the funds.

The scenario is not intended to be all inclusive of the different types of revenues and/or expenses that may be recorded. The intent is to illustrate the main concepts through basic transactions. Refer to Section III, Accounting Transactions, for a complete listing of USSGL accounts that may be recorded. Section III may be accessed using the following link on the USSGL Web site (<http://tfm.fiscal.treasury.gov/v1/supplements/ussgl.html>).

Budgetary and financial reports reflect the pertinent lines to be reported based on the main concepts illustrated. For full presentations of the reports and line descriptions, refer to the appropriate authoritative guidance (i.e. OMB Circular A-136: Financial Reporting Requirements, OMB Circular No. A-11: Preparing, Submitting, and Executing the Budget, Treasury Financial Manual references).

The reader of this scenario will find references to the collecting agency and the receiving agency. The collecting agency is the agency that receives the custodial collection but does not have the budgetary authority to spend the collection. The receiving agency is the agency that the custodial collection is transferred to and has the legal authority to the custodial collection as a resource.

**New USSGL Accounts (Effective FY 2019)**

**Account Title:** Asset for Agency’s Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government

**Account Number:** 198100

**Normal Balance:** Debit

**Definition:** The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of

another Federal agency other than the General Fund of the U.S. Government. These assets are a direct offset to the collecting entity’s Custodial Liability

(USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL account 298500). This

account does not close at yearend.

*Justification: New USSGL account needed to allow proper reporting of the receipt of custodial collections and non-entity accruals by a Federal entity on behalf of a Federal entity*

*other than the General Fund of the U. S. Government.*

**Account Title:** Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - Other than the General Fund of the U.S. Government

**Account Number:** 571300

**Normal Balance:** Credit

**Definition:** The accrued amount of Non-Entity, custodial collections, and custodial revenues to be collected by a reporting entity on behalf of another Federal Agency other

than the General Fund of the U.S. Government. This account corresponds to the collecting entity’s Accrued Collections for Others Statement of Custodial Activity

(USSGL account 599100), Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400), and in certain situations,

Collections for Others – Statement of Custodial Activity (USSGL Account 599000).

*Justification: New USSGL account needed to allow proper reporting by the receiving agency of accrued custodial and non-entity amounts on behalf of a Federal entity other than the*

*General Fund of the U. S. Government.*

**Updated USSGL Accounts (Effective FY 2019)**

**Account Title:** Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government

**Account Number:** 198000

**Normal Balance:** Debit

**Definition:** The total amount of non-entity custodial assets for collections, or amounts to be collected, by Federal agencies on behalf of the General Fund of the U.S. Government.

This amount will be reduced, at yearend, by the amount of associated Fund Balance With Treasury that is transferred ~~(swept)~~. These assets are a direct offset to the

collecting entity's Custodial Liability (USSGL account 298000) and Liability for Non-Entity Assets Not Reported on the Statement of Custodial Liability (USSGL

account 298500). This account is for the General Fund of the U.S. Government use only. This account does not close at yearend.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Accrual of Agency Amount to Be Collected – Custodial and Non-Entity - General Fund of the U.S. Government

**Account Number:** 571200

**Normal Balance:** Credit

**Definition:** The accrued amount of non-entity, custodial collections and custodial revenues to be collected by a reporting entity on behalf of the General Fund of the U.S.

Government. This account corresponds to the Federal reporting entity's Accrual Collections for Others Statement of Custodial Activity (USSGL account 599100)

and Offset to Non-Entity Accrued Collections Statement of Changes in Net Position (USSGL account 599400). This account is for the General Fund of the U.S.

Government use only.

*Justification: Update the USSGL account title to distinguish its use for reporting the collection of custodial activity on behalf of the General Fund of the U.S. Government only.*

**Account Title:** Financing Sources Transferred In From Custodial Statement Collections

**Account Number:** 599700

**Normal Balance:** Credit

**Definition:** The amount of financing sources transferred in to a Treasury Account Symbol (TAS) from collections previously recorded on the Statement of Custodial Activity.

Unless specifically identified by the Bureau of the Fiscal Service in conjunction with OMB, this transfer creates a budgetary resource in the receiving TAS

*Justification: Update the USSGL account definition to allow this type of collection to not have a budgetary effect if specifically identified by Fiscal Service.*

**Attribute Additions and Updates:**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | USSGL Account Title | Antici-pated | Budg/Prop | Norm Bal | Begin/End | Debit/Credit | Auth Type Code | Apport Cat | Apport Cat B |
| 198100 | Asset for Agency’s Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government | N | P | D | B/E | D/C |  |  |  |
| 298000 | Custodial Liability | N | P | C | B/E | D/C |  |  |  |
| 298500 | Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity | N | P | C | B/E | D/C |  |  |  |
| 520000 | Revenue From Services Provided | N | P | C | E | D/C |  |  |  |
| 571300 | Accrual of Agency Amount to Be Collected – Custodial and Non-Entity- Other than the General Fund of the U.S. Government | N | P | C | E | D/C |  |  |  |
| 599000 | Collections for Others – Statement of Custodial Activity | N | P | D | E | D/C |  |  |  |
| 599100 | Accrued Collections for Others – Statement of Custodial | N | P | D | E | D/C |  |  |  |
| 599300 | Offset to Non-Entity Collections - Statement of Changes in Net Position | N | P | D | E | D/C |  |  |  |
| 599400 | Offset to Non-Entity Accrued Collections - Statement of Changes in Net Position | N | P | D | E | D/C |  |  |  |
| 599700 | Financing Sources Transferred In From Custodial Statement Collections | N | P | C | E | D/C |  |  |  |
| 599800 | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | N | P | D | E | D/C |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | Avail Time | BEA Cat | Borrow Source | Budgetary Impact Indicator | Cohort Year | Cust/Non-Cust | Exch/  Non-exch | Fed/  Non-  fed | Trading Partner | Trading Partner Main | PY Adj | Program Indicator | Pgm Rpt Category |
| 198100 |  |  |  |  |  | A/S |  | F | ### | /#### |  |  |  |
| 298000 |  |  |  |  |  | S |  | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 298500 |  |  |  |  |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 520000 |  |  |  |  |  | S | X | F/N | ### | #### |  |  |  |
| 571300 |  |  |  |  |  | A/S | E/T/X | F | ### | #### |  |  |  |
| 599000 |  |  |  | D/E |  | S | E/T/X | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 599100 |  |  |  | D/E |  | S | E/T/X | F/G/N/~~Z~~ | ### | #### |  |  |  |
| 599300 |  |  |  | E |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 599400 |  |  |  | E |  | A |  | F/G/~~Z~~ | ### | #### |  |  |  |
| 599700 |  |  |  |  |  | A/S | E/T/X | F | ### | /#### |  |  |  |
| 599800 |  |  |  |  |  | S | E/T/X | F | ### | /#### |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| USSGL Acct. | Reimb Flag | Year of  BA | Reduction Type | Fund Type | Reporting Type Code | Financing Account Code | TAS Status | Trans. Code |
| 198100 |  |  |  | CF | U | N | U | N |
| 298000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/N |
| 298500 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/N |
| 520000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 571300 |  |  |  | CF | U | N | U | N |
| 599000 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599100 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599300 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599400 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599700 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |
| 599800 |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N | U/E | X/K/N |

**New Transaction Codes (Effective FY 2019)**

**C133** To record the receivable for custodial collections on behalf of a Federal entity other than the General Fund of the U.S. Government.

**Comment:** This transaction is recorded by the federal agency who will become the recipient with authority to use the funds collected. The federal agency collecting these

funds should record TC-C142 to establish the payable for the custodial collections on behalf of another federal agency

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government (Exchange)

**Budgetary Entry**

None

**Proprietary Entry**

Debit 198100 Asset for Agency’s Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government

Credit 571300 Accrual of Agency Amount to be Collected - Custodial and Non-Entity Other than the General Fund of the U.S. Government

*Justification: Provide TC to allow proper intragovernmental eliminations*

**C135** To record the collection of non-Federal revenue reported on the Statement of Custodial Activity or on the custodial footnote that is deposited into a Clearing Account.

**Comment:** This transaction is recorded by the federal agency collecting the funds on behalf of the recipient agency with authority to use the collected funds.

**Reference:** Custodial Activity Collected on Behalf of a Federal Entity Other than the General Fund of the U.S. Government (Exchange)

**Budgetary Entry**

None

**Proprietary Entry**

Debit 101000 Fund Balance With Treasury

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 580000 Tax Revenue Collected - Not Otherwise Classified

Credit 580100 Tax Revenue Collected - Individual

Credit 580200 Tax Revenue Collected - Corporate

Credit 580300 Tax Revenue Collected - Unemployment

Credit 580400 Tax Revenue Collected - Excise

Credit 580500 Tax Revenue Collected - Estate and Gift

Credit 580600 Tax Revenue Collected - Customs

Credit 590000 Other Revenue

Credit 592300 Valuation Change in Investments - Beneficial Interest in

*Justification: Create transaction for the use of custodial revenues deposited into a clearing account.*

**Updated Transaction Codes (Effective FY 2019)**

**C404** To record contra-revenue in the amount of revenue accrued and establish a custodial liability.

**Comment:** ~~Also post USSGL TC-C402.~~ For custodial collections on behalf of the General Fund receipt account post USSGL TC-C402. For custodial collections for transfer

to another federal agency also post TC-C420

**Budgetary Entry**

None

**Proprietary Entry**

Debit 599100 Accrued Collections for Others - Statement of Custodial Activity

Credit 298000 Custodial Liability

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

**C420** To record accrued revenue or other financing sources without budgetary impact.

**Comment:** Receivables from non-Federal sources are not budgetary resources until collected. This transaction should be used if you have a receivable recorded from a transaction

with nonfiduciary deposit funds. For receivables reported in a clearing account for non-Federal custodial collections, also post USSGL TC-C404. For Federal and

non-Federal receivables reported in a General Fund receipt account, also post USSGL TC-C405. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

**Reference:** OMB Circular No. A-11, the Budget totals exclude amounts from deposit fund transactions because the funds are not owned by the Government. Therefore, the budget

records transactions between deposit funds and budgetary accounts as transactions with public. Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**

None

**Proprietary Entry**

Debit 131000 Accounts Receivable

Debit 132000 Funded Employment Benefit Contributions Receivable

Debit 134000 Interest Receivable - Not Otherwise Classified

Debit 134100 Interest Receivable - Loans

Debit 134200 Interest Receivable - Investments

Debit 134300 Interest Receivable - Taxes

Debit 136000 Penalties and Fines Receivable - Not Otherwise Classified

Debit 136100 Penalties and Fines Receivable - Loans

Debit 136300 Penalties and Fines Receivable - Taxes

Debit 137000 Administrative Fees Receivable - Not Otherwise Classified

Debit 137100 Administrative Fees Receivable - Loans

Debit 137300 Administrative Fees Receivable - Taxes

Debit 138100 Interest Receivable - Loans - Troubled Assets Relief Program

Debit 138400 Interest Receivable - Foreign Currency Denominated Assets

Credit 510000 Revenue From Goods Sold

Credit 520000 Revenue From Services Provided

Credit 531000 Interest Revenue - Other

Credit 531100 Interest Revenue - Investments

Credit 531200 Interest Revenue - Loans Receivable/Uninvested Funds

Credit 532000 Penalties and Fines Revenue

Credit 532500 Administrative Fees Revenue

Credit 540000 Funded Benefit Program Revenue

Credit 550000 Insurance and Guarantee Premium Revenue

Credit 560000 Donated Revenue - Financial Resources

Credit 577500 Nonbudgetary Financing Sources Transferred In

Credit 590000 Other Revenue

*Justification: Update Comment section to provide clarification of other transaction codes to be used by users in specific situations.*

|  |  |
| --- | --- |
| **Listing of USSGL Accounts Used in This Scenario** | |
| **Account Number** | **Account Name** |
| **Budgetary** | |
| 411400 | Appropriated Receipts Derived From Available Trust or Special Fund Receipts |
| 445000 | Unapportioned Authority |
| **Proprietary** | |
| 101000 | Fund Balance With Treasury |
| 131000 | Accounts Receivable |
| 131900 | Allowance for Loss on Accounts Receivable |
| 198100 | Asset for Agency’s Custodial and Non-Entity Liabilities – Other than the General Fund of the U.S. Government |
| 298000 | Custodial Liability |
| 520000 | Revenue From Services Provided |
| 520900 | Contra Revenue for Services Provided |
| 571300 | Accrual of Agency Amount to Be Collected – Custodial and Non-Entity- Other than the General Fund of the U.S. Government |
| 599000 | Collections for Others – Statement of Custodial Activity |
| 599100 | Accrued Collections for Others – Statement of Custodial |
| 599700 | Financing Sources Transferred In From Custodial Statement Collections |
| 599800 | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government |
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**Illustrative Transactions:**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. To record the receipt of exchange custodial collection by the Collecting Agency (TAFS XX1). | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  101000 Fund Balance With  Treasury  520000 Revenue From  Services Provided | 600 | 600 | S | X | G  N | 099 | 40 | C134 | **Budgetary Entry**  N/A    **Proprietary Entry**  N/A |  |  |  |  |  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 2. To record the receivable/payable resulting from the exchange custodial collection by the Collecting Agency (TAFS XX1) reported in Transaction 1. | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  599000 Collections for  Others – Statement  of Custodial Activity  298000 Custodial Liability | 600 | 600 | S  S | X | F  F | XX2  XX2 | 14  10 | C142 | **Budgetary Entry**  N/A    **Proprietary Entry**  198100 Asset for Agency’s  Custodial and Non-  Entity Liabilites –  Other than the  General Fund of the  U.S. Government  571300 Accrual of Agency  Amount to be  Collected -  Custodial and Non-  Entity Other than  the General Fund of  the U.S. Government | 600 | 600 |  | X | F  F | XX1  XX1 | 10  14 | C133 |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 3. To record the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2). | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  599800 Custodial Collections  Transferred Out to a  Treasury Account  Symbol Other Than  the General Fund of  the U.S. Government  101000 Fund Balance  With Treasury | 600 | 600 | S | X | F  G | XX2  099 | 13  40 | A210 | **Budgetary Entry**  411400 Appropriated Receipts  Derived from  Available Trust or  Special Fund Receipts  445000 Unapportioned  Authority    **Proprietary Entry**  101000 Fund Balance With  Treasury  599700 Custodial Collections  Transferred In From  Custodial Statement  Collections | 600  600 | 600  600 |  | X | G  F | 099  XX1 | 40  13 | A212 |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 4. To record the reduction of the custodial liability by the Collecting Agency (TAFS XX1)and the custodial receivable by the Receiving Agency (TAFS XX2) resulting from the transfer of the exchange custodial collection from the Collecting Agency (TAFS XX1) to the Receiving Agency (TAFS XX2). | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  298000 Custodial Liability  599000 Collections for  Others – Statement  of Custodial  Activity | 600 | 600 | S  S | X | F  F | XX2  XX2 | 10  14 | C142R | **Budgetary Entry**  N/A    **Proprietary Entry**  571300 Accrual of Agency  Amount to Be  Collected – Custodial  and Non-Entity – Other  Than the General Fund  of the U.S. Treasury  198100 Asset for Agency’s  Custodial and Non-  Entity Liabilities –  Other Than the  General Fund of the  U.S. Treasury | 600 | 600 |  | X | F  F | XX1  XX1 | 14  10 | C133R |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 5. To record the accrual for any outstanding exchange custodial collections at month end. | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A  **Proprietary Entry**  131000 Accounts Receivable  520000 Revenue From Services Provided | 100 | 100 | S  S | X | N  N |  |  | C420 |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6. To record the receivable/payable resulting from the accrual entry made by the Collecting Agency (TAFS XX1) at month end reported in Transaction 5. | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  599100 Accrued Collections  for Others –  Statement of  Custodial Activity  298000 Custodial Liability | 100 | 100 | S  S | X | F  F | XX2  XX2 | 14  10 | C404 | **Budgetary Entry**  N/A    **Proprietary Entry**  198100 Asset for Agency’s  Custodial and Non-  Entity Liabilities –  Other than the  General Fund of the  U.S. Government  571300 Accrual of Agency  Amount to be  Collected -  Custodial and Non-  Entity Other than  the General Fund of  the U.S. Government | 100 | 100 |  | X | F  F | XX1  XX1 | 10  14 | C133 |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 7. To record the allowance for loss as recognized by the Collecting Agency (TAFS XX1). | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A  **Proprietary Entry**  520900 Contra Revenue for Services Provided  Statement of Custodial Activity  131900 Allowance for Loss on Accounts  Receivable | 20 | 20 | S  S | X | N  N |  |  | D402 |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 8. To record the reduction of the receivable/payable resulting from the allowance for loss entry made by the Collecting Agency (TAFS XX1) in Transaction 7. | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  298000 Custodial Liability  599100 Accrued  Collections for  Others – Statement  Of Custodial  Activity | 20 | 20 | S  S | X | F  F | XX2  XX2 | 10  14 | C404R | **Budgetary Entry**  N/A    **Proprietary Entry**  571300 Accrual of Agency  Amount to be  Collected - Custodial  and Non-Entity Other  than the General Fund  of the U.S.  Government  198100 Asset for Agency’s  Custodial and Non-  Entity Liabilities –  Other than the  General Fund of the  U.S. Government | 20 | 20 |  | X | F  F | XX1  XX1 | 14  10 | C133  R |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 9. To record the reversal of the accrual of exchange custodial collections at monthend (Transaction 5) and the allowance for loss related to exchange custodial collections at monthend (Transaction 7). | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A  **Proprietary Entry**  131900 Allowance for Loss on Accounts  Receivable  520900 Contra Revenue for Services Provided  520000 Revenue from Services Provided  131000 Accounts Receivable | 20  100 | 20  100 | S  S  S  S | X  X | N  N  N  N |  |  | D402R  C420R |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 10. To record the reversal of the custodial liability balance remaining of the original accrual recorded at month end to create the receivable/payable reduced by the allowance for loss entry made by the Collecting Agency (TAFS XX1) .  Note: In lieu of reversing entries 9 and 10 for the Collecting Agency and entry 5 for the Receiving Agency, the agencies may elect to adjust balances at the subsequent month end when appropriate. | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  298000 Custodial Liability  599100 Accrued  Collections for  Others – Statement  Of Custodial  Activity | 80 | 80 | S  S | X | F  F | XX2  XX2 | 10  14 | C404R | **Budgetary Entry**  N/A    **Proprietary Entry**  571300 Accrual of Agency  Amount to be  Collected - Custodial  and Non-Entity Other  than the General Fund  of the U.S.  Government  198100 Asset for Agency’s  Custodial and Non-  Entity Liabilities –  Other than the  General Fund of the  U.S. Government | 80 | 80 |  | X | F  F | XX1  XX1 | 14  10 | C133 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Pre-Closing Trial Balance** | | | | | |
| **USSGL**  **Account** | **Description** | **Collecting Agency**  **TAFS XX1** | | **Receiving Agency**  **TAFS XX2** | |
| **DR** | **CR** | **DR** | **CR** |
| **Budgetary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 411400 | Appropriated Receipts Derived from Available Trust or Special Fund Receipts |  |  | 600 |  |
| 445000 | Unapportioned Authority |  |  |  | 600 |
|  | **Total Budgetary** | **0** | **0** | **600** | **600** |
|  |  |  |  |  |  |
| **Proprietary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury |  |  | 600 |  |
| 520000 (N) | Revenue from Services Provided |  | 600 |  |  |
| 599700 (F) | Financing Sources Transferred In From Custodial Statement Collections |  |  |  | 600 |
| 599800 (F) | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | 600 |  |  |  |
|  | **Total Proprietary** | **600** | **600** | **600** | **600** |

**Illustrative Closing Entry Transactions:**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 11. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations. | | | | | | | | | | | | | | | | | |
| **Collecting Agency**  **(TAFS XX1)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** | **Receiving Agency**  **(TAFS XX2)** | **DR** | **CR** | **Cust/**  **Non**  **Cust** | **Exch/**  **Non**  **Exch** | **Fed/**  **Non**  **Fed** | **Trade**  **Ptnr** | **RC** | **TC** |
| **Budgetary Entry**  N/A    **Proprietary Entry**  331000 Cumulative Results  of Operations  520000 Revenue from  Services Provided  599800 Custodial  Collections  Transferred Out to  a Treasury Account  Symbol Other  Than the General  Fund of the U.S.  Government  331000 Cumulative Results  of Operations | 600  600 | 600  600 | S | X | N  F | XX2 | 13 | F336 | **Budgetary Entry**  420100 Total Actual Resources  – Collected  411400 Appropriated  Receipts Derived  from Unavailable  Trust or Special Fund  Receipts    **Proprietary Entry**  599700 Custodial Collections  Transferred In From  Custodial Statement  Collections  331000 Cumulative Results  of Operations | 600  600 | 600  600 |  | X | F | XX1 | 13 | F302  F336 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Post Closing Trial Balance** | | | | | |
| **USSGL**  **Account** | **Description** | **Collecting Agency**  **TAFS XX1** | | **Receiving Agency**  **TAFS XX2** | |
| **DR** | **CR** | **DR** | **CR** |
| **Budgetary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 411400 | Appropriated Receipts Derived from Available Trust or Special Fund Receipts |  |  | 600 |  |
| 420100 | Total Actual Resources Collected |  |  |  | 600 |
| 445000 | Unapportioned Authority |  |  |  | 0 |
|  | **Total Budgetary** | **0** | **0** | **600** | **600** |
|  |  |  |  |  |  |
| **Proprietary:** |  |  |  |  |  |
|  |  |  |  |  |  |
| 101000 (G) | Fund Balance With Treasury |  |  | 600 |  |
| 331000 | Cumulative Results of Operations |  | 0 |  | 600 |
| 520000 (N) | Revenue from Services Provided |  | 0 |  |  |
| 599700 (F) | Financing Sources Transferred In From Custodial Statement Collections |  |  |  | 0 |
| 599800 (F) | Custodial Collections Transferred Out to a Treasury Account Symbol Other Than the General Fund of the U.S. Government | 0 |  |  |  |
|  | **Total Proprietary** | **0** | **0** | **600** | **600** |

**Illustrative Financial Statements:**

| **BALANCE SHEET** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **Assets:** |  |  |
| Intragovernmental |  |  |
| 1 Fund Balance With Treasury (101000E) |  | 600 |
| 6 Total Intragovernmental (calc.) |  | 600 |
| 15 Total Assets (calc.) | **0** | **600** |
|  |  |  |
| **Liabilities:** |  |  |
| 28 Total Liabilities (calc.) | **0** | **0** |
|  |  |  |
| **Net Position:** |  |  |
| 32 Cumulative Results of Operations– Funds From Dedicated  Collections | 0 | (600) |
| 34 Total Net Position– Funds From Dedicated Collections (calc.) | 0 | (600) |
| 36 Total Net Position (calc.) | 0 | (600) |
| 37 Total Liabilities and Net Position (calc.) | **0** | **(600)** |

| **STATEMENT OF NET COST** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **Gross Program Costs:** |  |  |
| **Program A:** |  |  |
| 1 Gross costs (610000E) | 0 | 0 |
| 2 Less: earned revenue | 0 | 0 |
| 3 Net Program costs (calc. 1 - 2) | 0 | 0 |
| 4 (Gains)/Loss on premium, or ORB or OPEB Assumption Changes | 0 | 0 |
| 5 Net program costs including Assumption change: (calc. 3 + 4) | 0 | 0 |
| 6 Costs not assigned to programs | 0 | 0 |
| 7 Less: earned revenues not attributed to programs (599700E) | 0 | 600 |
| 8 Net cost of operations (calc. 5 + 6 - 7) | **0** | **600** |

| **STATEMENT OF CHANGES IN NET POSITION** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **Cumulative Results of Operations:** |  |  |
| 3 Beginning Balances, as Adjusted (calc. 1…2b) | 0 | 0 |
|  |  |  |
| **Budgetary Financing Sources:** |  |  |
| 5 Appropriations Used |  |  |
| 8 Transfers-in/out without reimbursement (+/-) (599700E) | 0 | 0 |
| 12 Imputed Financing (578000E) |  |  |
| 13 Other (590000E) |  |  |
| 14 Total Financing Sources (calc. 4…13) | 0 | 0 |
| 15 Net Cost of Operations (+/-) | 0 | 600 |
| 16 Net Change (calc. 14 - 15) | 0 | (600) |
| 17 Cumulative Results of Operations(calc. 3+16) | 0 | (600) |
|  |  |  |
| **27 Net Position (calc. 17 + 26)** | **0** | **(600)** |

| **STATEMENT OF CUSTODIAL ACTIVITY** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **Revenue Activity:** |  |  |
|  |  |  |
| **Sources of Cash Collections:** |  |  |
| 7 Miscellaneous ( 520000E) | 600 | 0 |
| 8 Total Cash Collections (calc. 1…7) | 600 | 0 |
| 9 Accrual Adjustments (+/-) | 0 | 0 |
| 10 Total Custodial Revenue (calc. 8...9) | 600 | 0 |
| 11 Transferred to Others (by Recipient) (599000E(G), 599800E) | 600 | 0 |
| 15 Total Disposition of Collections (calc. 11+12+13+14) | 600 | 0 |
| “Optional Method” (calc. 11-12+13+14) |  | 0 |
| 16 Net Custodial Activity (calc. 10-15) | **0** | **0** |

| **STATEMENT OF BUDGETARY RESOURCES** | | | |
| --- | --- | --- | --- |
|  | | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **Budgetary resources** | |  |  |
| Line No. | **Mandatory:** |  |  |
| 1000 | Unobligated balance brought forward, Oct 1 | 0 | 0 |
| 1290 | Appropriations (discretionary and mandatory) (411400E, 414600E) | 0 | 600 |
| 1910 | Total budgetary resources | 0 | 600 |
|  |  |  |  |
| **Status of budgetary resources** | |  |  |
|  | **Unobligated balance, end of year:** |  |  |
| 2404 | Unapportioned (445000E) | 0 | 600 |
| 2412 | Unexpired unobligated balance, end of year (Sum of SBR lines 2204,2304,2404) | 0 | 600 |
| 2490 | Total unobligated balance, end of year (Sum of SBR lines 2412 and 2413) | 0 | 600 |
| 2500 | Total budgetary resources (Sum of SBR lines 2190 and 2490) | 0 | 600 |
|  |  |  |  |
|  | **Budget authority and outlays, net** |  |  |
| **Discretionary and Mandatory:** | |  |  |
| 4175 | Budget authority, gross (discretionary and mandatory) (Sum of SBR lines 1290, 1490, 1690, and 1890) | 0 | 600 |
| 4176 | Actual offsetting collections (discretionary and mandatory) (-) (425200E) | 0 |  |
| 4180 | Budget authority, net (total) (discretionary and mandatory) (Sum of SBR lines 4175, 4176, 4177, 4178, and 4179) | 0 | 600 |
| 4185 | Outlays, gross (discretionary and mandatory) (490200E) | 0 | 0 |
| 4190 | Outlays, net (total) (discretionary and mandatory) (Sum of SBR lines 4185 and 4187) | 0 | 0 |

| **SF 133: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES & SCHEDULE P BUDGET PROGRAM AND FINANCING SCHEDULE** | | | |
| --- | --- | --- | --- |
|  | | **Receiving Agency**  **TAFS XX2** | |
|  | | **SF 133** | **Schedule P** |
| Line No | **BUDGETARY RESOURCES** |  |  |
|  | **Budget authority:** |  |  |
|  | **Appropriations:** |  |  |
|  | **Mandatory:** |  |  |
| 1201 | Appropriation (special or trust fund) (411400 E) | 600 | 600 |
| 1260 | Appropriation, mandatory (total) | 600 | 600 |
| 1900 | Budget authority (total) | 600 | 600 |
| 1910 | Total budgetary resources | 600 | 600 |
| 1930 | Total budgetary resources available | 600 | 600 |
| **Memorandum (non-add) entries:** | |  |  |
|  | **All Accounts:** |  |  |
| 1941 | Unexpired unobligated balance, end of year (445000E) | 0 | 600 |
|  |  |  |  |
|  | **STATUS OF BUDGETARY RESOURCES** |  |  |
|  | **New obligations and upward adjustments:** |  |  |
| 2403 | Other (445000E) | 600 | 0 |
| 2412 | Unexpired unobligated balance: end of year | 600 | 0 |
| 2490 | Unobligated balance, end of year | 600 | 0 |
| 2500 | Total budgetary resources | 600 | 0 |
|  |  |  |  |
|  | **BUDGET AUTHORITY AND OUTLAYS, NET** |  |  |
| 4170 | Outlays, net (mandatory) | 0 | 0 |
| 4190 | Outlays, net (total) | 0 | 0 |

| **RECLASSIFIED BALANCE SHEET** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| **1 Assets** |  |  |
|  |  |  |
| **3 Federal** |  |  |
| 3.1 Fund balance with Treasury (RC 40) /1 (101000E) | 0 | 600 |
| 4 Total assets (calc. 2.9 + 3.14) | **0** | **600** |
| **5 Liabilities:** |  |  |
| 8 Total liabilities ( calc. 6.10 + 7.14) | 0 | 0 |
| **9 Net position:** |  |  |
| 9.1 Net position - funds from dedicated collections | 0 | (600) |
| 9.2 Net position – funds other than from dedicated collections |  |  |
| 10 Total net position (calc. 9.1 + 9.2) | 0 | (600) |
| 11 Total liabilities and net position (calc. 8 + 10) | **0** | **(600)** |

| **RECLASSIFIED STATEMENT OF NET COST** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| 1 Gross cost |  |  |
| 2 Non-federal gross cost (610000E + 679000E) | 0 | 0 |
| 6 Total non-federal gross cost ( calc. 2...5) | 0 | 0 |
| 7 Federal gross cost |  |  |
| 7.3 Buy/sell cost (RC 24)/2 (679000E) | 0 | 0 |
| 8 Total federal gross cost (calc. 7.1...7.9) | 0 | 0 |
| 9 Department total gross cost (calc. 6 + 8) | 0 | 0 |
| 10 Earned revenue |  |  |
| 11 Non-federal earned revenue (520000E) | (600) | 0 |
| 12 Federal earned revenue | 0 | 0 |
| 12.2 Buy/sell revenue (exchange) (RC 24)/2 (590000E ) | 0 | 0 |
| 12.7 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – exchange (RC 13) (599800E) | 600 | 0 |
| 12.9 Custodial collections transferred to a TAS other than the General Fund of the U.S. Government – exchange (RC 13) (599700E) | 0 | (600) |
| 13 Total federal earned revenue (calc. 12.1…12.11) | 600 | (600) |
| 14 Department total earned revenue (calc. 11 + 13) | 0 | (600) |
| 15 Net cost of operations (calc. 14 - 9) | **0** | **(600)** |

| **RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION** | | |
| --- | --- | --- |
|  | **Collecting Agency**  **TAFS XX1** | **Receiving Agency**  **TAFS XX2** |
| 4 Net position, beginning of period - adjusted (calculated) | 0 | 0 |
| 5.9 Total non-federal non-exchange revenue (calc. 5.1...5.8) | 0 | 0 |
| 7 Budgetary financing sources: |  |  |
| 7.12 Collections transferred to a TAS other than the General Fund of the U.S. Government – non-exchange (RC 15) /1 (599800E) | 0 | 0 |
| 7.14 Collections transferred to a TAS other than the General Fund of the U.S. Government – non-exchange(RC 15)/1 (599700E) | 0 | 0 |
| 7.17 Collections for others transferred to the General Fund (RC 44) (599000E) | 0 | 0 |
| 7.24 Total budgetary financing sources (calc. 7.1...7.23) | 0 | 0 |
| 8 Other financing sources: |  |  |
| 8.1 Transfers-in without reimbursement (RC 18)/1 (577500E) | 0 | 0 |
| 8.2 Transfers-out without reimbursement (RC 18)/1 (577600E) | 0 | 0 |
| 8.4 Non-entity collections transferred to the General Fund | 0 | 0 |
| 8.11 Total other financing sources (calc. 8.1, 8.2, 8.4) | 0 | 0 |
| 9 Net cost of operations (+/-) | 0 | (600) |
| 10 Net position, end of period (calc. 4,5.9,7.18, 8.11, and 9) | **0** | **(600)** |