**U.S. STANDARD GENERAL LEDGER (USSGL)**

**VOTING BALLOT #18-03**

The USSGL staff presented the Draft Voting Ballot #18-03 at the December 4, 2018, USSGL IRC meeting. Please indicate the agency’s vote by marking “yes” or “no” on the voting ballot for each proposal to revise the USSGL account. Provide a detailed justification for all “no” votes. USSGL Board Members will vote using Survey Monkey, or Fax their ballot to 304-480-5176. The Survey Monkey link will be provided to the voting USSGL IRC board members. Fiscal Service must receive the agency’s votes by **EST. 12:00 PM December 11, 2018.**

**Fiscal Year 2018**

**ADD: CHANGE:**

**None**

**DELETE: NON-TECHNICAL CHANGE** (DOES NOT REQUIRE A VOTE):

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **None** |  |  |  |  | **None** |  |  |  |
|  |  |  |  |  |  |  |  |  |

**Fiscal Year 2019**

**ADD: CHANGE:**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 415730 | Pg. 2 | Yes \_\_\_\_ | No \_\_\_\_ |  | 221800 | Pg. 2 | Yes \_\_\_\_ | No \_\_\_\_ |
| 439730 | Pg. 2 | Yes \_\_\_\_ | No \_\_\_\_ |  | 263000 | Pg. 2 | Yes \_\_\_\_ | No \_\_\_\_ |
|  |  |  |  |  | 415700 | Pg. 3 | Yes \_\_\_\_ | No \_\_\_\_ |

439700 Pg. 3 Yes \_\_\_\_ No \_\_\_\_

**DELETE: NON-TECHNICAL CHANGE** (DOES NOT REQUIRE A VOTE):

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **None** |  |  |  |  | **None** |  |  |  |
|  |  |  |  |  |  |  |  |  |

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Agency: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**PROPOSED NEW USSGL ACCOUNTS FOR FISCAL 2019**

**Account Title:** Authority Made Available From Appropriations Previously Precluded From Obligation

**Account Number:** 415730

**Normal Balance:** Debit

**Definition:** The amount of budget authority that becomes available for obligation from appropriations (derived from the General Fund of the U.S. Government) previously precluded from obligation. This occurs when current-year appropriations (derived from the General Fund of the U.S. Government) do not cover current-year obligations or when certain legal requirements are met. The balance in this account closes into USSGL account 439730, "Appropriations Temporarily Precluded From Obligation."

**Justification:** This account is needed to separate amounts derived from the General Fund of the U.S. Government that becomes available.

**Account Title:** Appropriations Temporarily Precluded From Obligation

**Account Number:** 439730

**Normal Balance:** Credit

**Definition:** The amount of appropriations (derived from the General Fund of the U.S. Government) that becomes unavailable for obligation until specific legal requirements are met. The use of this USSGL account is restricted. This account does not close at yearend.

**Justification:** This account is needed for appropriations derived from the General Fund of the U.S Government that becomes unavailable.

**PROPOSED CHANGES TO USSGL ACCOUNT FOR FISCAL 2019**

**Account Title:** Life Insurance Benefits Due and Payable to Beneficiaries

**Account Number:** 221800

**Normal Balance:** Credit

**Definition:** The amount of life insurance benefits due from the administering plans to eligible beneficiaries. This is not an actuarial liability. (Refer to FASAB SFFAS No. ~~1, "Accounting for Selected Assets and Liabilities," paragraph 84~~ 51, “Insurance Programs,” paragraphs 53-64.) This account does not close at yearend.

**Justification:** This account definition needs updated to reflect new guidance from SFFAS No. 51, Insurance Programs, which became effective for FY19 reporting.

**Account Title:** Actuarial Life Insurance Liability

**Account Number:** 263000

**Normal Balance:** Credit

**Definition:** The amount recorded by administering Federal agencies for the expected present value of future outflows to be paid to, or on behalf of, existing policy holders, less expected present value of future net premiums to be collected. (Refer to FASAB SFFAS No. ~~5, "Accounting for Liabilities of the Federal Government," paragraph 113.~~ 51, “Insurance Programs,” paragraphs 53-64.) This account does not close at yearend.

**Justification:** This account definition needs updated to reflect new guidance from SFFAS No. 51, Insurance Programs, which became effective for FY19 reporting.

**Account Title:** Authority Made Available From ~~Receipt or~~ Appropriations (special or trust),~~Balances~~ Borrowing Authority and Contract Authority Previously Precluded From Obligation

**Account Number:** 415700

**Normal Balance:** Debit

**Definition:** The amount of budget authority that becomes available for obligation from ~~balances of receipts or~~ appropriations (derived from special or trust non-revolving fund receipts), borrowing authority, and contract authority previously precluded from obligation. This occurs when current-year ~~receipts or~~ appropriations (derived from special or trust non-revolving fund receipts) do not cover current-year obligations or when certain legal requirements are met. The balance in this account closes into USSGL account 439700, "~~Receipts and~~ Appropriations (special or trust), Borrowing Authority and Contract Authority Temporarily Precluded From Obligation- Current-Year Balances."

**Justification:** This account is needed to separate amounts derived special or trust non-revolving fund receipts that becomes available.

**Account Title:** Appropriations (special or trust), Borrowing Authority and Contract Authority Temporarily Precluded From Obligation - Current-Year Balances

**Account Number:** 439700

**Normal Balance:** Credit

**Definition:** The amount of appropriations (derived from special ~~and~~or trust non-revolving fund receipts), borrowing authority and contract authority that becomes unavailable for obligation until specific legal requirements are met. For example, the portion of appropriated ~~trust fund or~~ special or trust non-revolving fund receipts collected in the current fiscal year that is precluded from obligation at yearend because of a provision of law (such as a limitation on obligations or a benefit formula). For situations involving borrowing authority and contract authority, the use of this USSGL account is restricted. This account does not close at yearend

**Justification:** This account is needed for appropriations derived from special or trust non-revolving fund receipts that becomes unavailable.