**Proposed General Fund USSGL Accounts**

**Fiscal Year 2016**

The following is a proposed new USSGL account identified as critical for General Fund future state implementation. This account does not currently exist, but is necessary to allow the General Fund to properly account for and eliminate intragovernmental transactions (IGT). The creation of this new account will enable the General Fund to comply with GAAP by capturing increases and decreases to net position at the transaction level. Additionally, this account will allow for proper IGT eliminations in compliance with GAAP in compilation of the Financial Report of the U.S. Government (FR).

**New USSGL Account 570005**

**Account Title:** Appropriations – Expended

**Account Number:** 570005

**Normal Balance:** Debit

**Definition:** The amount of General Fund-financed appropriations used by agencies during the fiscal year when goods and services are received or benefits are provided. This account corresponds to Federal reporting entity’s Expended Appropriations (USSGL account 570000). This account is for the General Fund of the Treasury use only.

**Justification:** Enables the General Fund to properly account for appropriations that have been financed by the General Fund. Establishes an offset to agencies 570000 to enable proper IGT eliminations. Enables the General Fund to account for appropriations as financing sources, in compliance with SFFAS 7, par. 71 & 72.

**Example Scenario:** An agency records a delivered obligation – unpaid.



**Attribute Table:**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **USSGL Account Title** | **Anticipated** | **Budg/Prop** | **Norm Bal** | **Begin/End** | **Debit/Credit** | **Auth Type Code** | **Apport Cat** | **Apport Cat B** |
| 570005 | Appropriations – Expended | N | P | D | E | D/C |  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Avail Time** | **BEA Cat** | **Borrow Source** | **Budgetary Impact Indicator** | **Cohort Yr** | **Cust/ Noncust** | **Exch/ Nonexch** | **Fed/ NonFed** | **Trading Ptnr** | **Trading Ptnr Main** | **PY Adj** | **Program Indicator** |
|  |  |  |  |  |  |  | F | ### | #### |  |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Program Rpt Cat** | **Reimb Flag** | **Year of BA** | **Reduction Type** | **Fund Type** | **Reporting Type Code** | **Financing Account Code** | **TAS Status** | **Trans. Code** |
|  |  |  |  | GA | U | N | U | N |