Section III Additional Updates – Account Transactions

Addition of USSGL 151200 to Transaction Codes

151200 - Operating Materials and Supplies Held in Reserve for Future Use

C164 To record non-cash assets donated by the public.

**Budgetary Entry**
None

**Proprietary Entry**
Debit 151100 Operating Materials and Supplies Held for Use
Debit 151200 Operating Materials and Supplies Held in Reserve for Future Use
Debit 152500 Inventory - Raw Materials
Debit 152700 Inventory - Finished Goods
Debit 157200 Stockpile Materials Held for Sale
Debit 159100 Other Related Property
Debit 171100 Land and Land Rights
Debit 173000 Buildings, Improvements, and Renovations
Debit 174000 Other Structures and Facilities
Debit 175000 Equipment
Debit 182000 Leasehold Improvements
Debit 183000 Internal-Use Software
Debit 184000 Other Natural Resources
Debit 189000 Other General Property, Plant, and Equipment
Credit 561000 Donated Revenue - Non-Financial Resources

D418 To record the writeoff of assets other than investments.

**Budgetary Entry**
None

**Proprietary Entry**
Debit 152900 Inventory - Allowance
Debit 154900 Forfeited Property - Allowance
Debit 156900 Commodities - Allowance
Debit 159900 Other Related Property - Allowance
Debit 171900 Accumulated Depreciation on Improvements to Land
Debit 173900 Accumulated Depreciation on Buildings, Improvements, and Renovations
Debit 174900 Accumulated Depreciation on Other Structures and Facilities
Debit 175900 Accumulated Depreciation on Equipment
Debit 181900 Accumulated Depreciation on Assets Under Capital Lease
Debit 182900 Accumulated Amortization on Leasehold Improvements
Debit 183900 Accumulated Amortization on Internal-Use Software
Debit 189900 Accumulated Depreciation on Other General Property, Plant, and Equipment
Debit 721000 Losses on Disposition of Assets - Other
Credit 151100 Operating Materials and Supplies Held for Use
Credit 151200 Operating Materials and Supplies Held in Reserve for Future Use

Credit 151600 Operating Materials and Supplies in Development
Credit 152100 Inventory Purchased for Resale
Credit 152500 Inventory - Raw Materials
Credit 152600 Inventory - Work-in-Process
Credit 152700 Inventory - Finished Goods
Credit 154100 Forfeited Property Held for Sale
Credit 156100 Commodities Held Under Price Support and Stabilization Support Programs
Credit 159100 Other Related Property
Credit 171100 Land and Land Rights
Credit 171200 Improvements to Land
Credit 172000 Construction-in-Progress
Credit 173000 Buildings, Improvements, and Renovations
Credit 174000 Other Structures and Facilities
Credit 175000 Equipment
Credit 181000 Assets Under Capital Lease.....

**D542** To record the classification of operating materials and supplies held for use or future use that were damaged and cannot be consumed in operations. This entry also applies to excess or obsolete operating materials and supplies when the net realizable value is less than the book value.

**Reference:** USSGL implementation guidance; FASAB SFFAS No. 3, "Accounting for Inventory and Related Property"

**Budgetary Entry**
None

**Proprietary Entry**
Debit 151300 Operating Materials and Supplies - Excess, Obsolete, and Unserviceable
Debit 729000 Other Losses
Credit 151100 Operating Materials and Supplies Held for Use

**Credit 151200 Operating Materials and Supplies Held in Reserve for Future Use**

**D566** To record inventory that has been lost and deemed immaterial.

**Comment:** Reverse this entry for immaterial inventory that has been found.

**Budgetary Entry**
None

**Proprietary Entry**
Debit 650000 Cost of Goods Sold
Debit 679000 Other Expenses Not Requiring Budgetary Resources
Credit 151100 Operating Materials and Supplies Held for Use

**Credit 151200 Operating Materials and Supplies Held in Reserve for Future Use**

Credit 152100 Inventory Purchased for Resale

**D568** To record inventory that has been lost and deemed material.

**Budgetary Entry**
None

**Proprietary Entry**
Debit 729000 Other Losses
Credit 151100 Operating Materials and Supplies Held for Use

**Credit 151200 Operating Materials and Supplies Held in Reserve for Future Use**

Credit 152100 Inventory Purchased for Resale

**D569** To record inventory that has been found and deemed material.

**Budgetary Entry**
None

**Proprietary Entry**
Debit 151100 Operating Materials and Supplies Held for Use

**Debit 151200 Operating Materials and Supplies Held in Reserve for Future Use**

Debit 152100 Inventory Purchased for Resale
Credit 719000 Other Gains
Modification to TC A712

A712 To record the refund of an advance to the ordering entity for the completion of a prior-year reimbursable order.

Comment: Also post USSGL TC-D120 if the amount was previously obligated. Also post USSGL TC-B610.

Reference: USSGL implementation guidance; Prior-Year Advances or Other Offsetting Collections Refunded in the Current Year as Obligations and Outlays.

Budgetary Entry
Debit 445000 Unapportioned Authority
Debit 461000 Allotments - Realized Resources
Debit 462000 Unobligated Funds Exempt From Apportionment
Debit 465000 Allotments - Expired Authority
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry
Debit 231000 Liability for Advances and Prepayments
Credit 101000 Fund Balance With Treasury

Modification to TC D436

D436 To record a refund of offsetting collections, other than advances, that were collected in a prior-year.

Comment: See USSGL TC-A712 for refunds of advances. See USSGL TC-D438 for refunds of trust or special fund receipts.

Budgetary Entry
Debit 445000 Unapportioned Authority
Debit 461000 Allotments - Realized Resources
Debit 462000 Unobligated Funds Exempt From Apportionment
Debit 465000 Allotments - Expired Authority
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry
Debit 510900 Contra Revenue for Goods Sold
Debit 520900 Contra Revenue for Services Provided
Debit 531700 Contra Revenue for Interest Revenue - Loans Receivable
Debit 531800 Contra Revenue for Interest Revenue - Investments
Debit 531900 Contra Revenue for Interest Revenue - Other
Debit 532400 Contra Revenue for Penalties and Fines
Debit 532900 Contra Revenue for Administrative Fees
Debit 540900 Contra Revenue for Funded Benefit Program Revenue
Debit 550900 Contra Revenue for Insurance and Guarantee Premium Revenue
Debit 560900 Contra Revenue for Donations - Financial Resources
Debit 561900 Contra Donated Revenue - Nonfinancial Resources
Debit 590900 Contra Revenue for Other Revenue
Credit 101000 Fund Balance With Treasury