April 23, 2019

LOCATION: 1722 I Street, NW, Washington D.C.

TIME: 9:30 a.m. to 11:30 a.m.

HANDOUTS:

- Summary of Changes
- Draft Voting Ballot
- New & Updated Budgetary USSGL Accounts: Borrowing Authority & Contract Authority
- New Proprietary USSGL Accounts: PPA Accounts for the General Fund of the U.S. Government
- Custodial Account and Transaction Code Updates
- Updates to USSGL Account 299100
- Update to Imputed Cost USSGL Account 673000
- Part 1, Section III, Fiscal Year 2019 and Part 2, Section III, Fiscal Year 2020: Transactions
- Part 1, Section V, Fiscal Year 2019 and Part 2, Section V, Fiscal Year 2020: Statement of Budgetary Resources
- SF 133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule
- Part 1, Section VI, Fiscal Year 2019 and Part 2, Section VI, Fiscal Year 2020: Reclassified Statement of Operations and Changes in Net Position
- Part 1, Section VII, Fiscal Year 2019 and Part 2, Section VII, Fiscal Year 2020: Validations Summary
- Validations Detail
- Edits Detail
- Part 1, Section VII, Fiscal Year 2019: Edits Summary
- Part 2, Section VII, Fiscal Year 2020: Edits Closing
- Budget Accrual & Reconciliation Guidance
- Gains/Losses on Foreign Currency Exchange Rate Fluctuations
- G-Invoicing Program Guide

GENERAL ITEMS:

Manager, Chris Beck (Fiscal Service), welcomed everyone to the IRC Meeting and conducted roll call. Chris explained that the first items on the agenda were ballot items that would be voted on with Ballot 2019-01; the USSGL Board Meeting will be held May 9, 2019.
AGENDA ITEMS:

Regina Epperly (Fiscal Service) presented New & Updated Budgetary USSGL Accounts: Borrowing Authority & Contract Authority. There is a discrepancy between the way many agencies are reporting some Borrowing Authority and Contract Authority accounts and how OMB expects these accounts to be reported. Due to these discrepancies, the following changes are being proposed for FY 2020:

4. Modify the definition and title of USSGL account 414100 from, “Current-Year Borrowing Authority Realized,” to “Current-Year Indefinite Borrowing Authority.”
5. Modify the definition and title of USSGL account 414300 from, “Current-Year Decreases to Indefinite Borrowing Authority Realized,” to “Current-Year Decreases to Indefinite Borrowing Authority.”

NOTE: After the IRC Meeting, it was decided that the Borrowing Authority and Contract Authority proposed changes would be voted on Ballot 2019-01, but would not be effective until FY 2021.

Scott Young (DOD) asked that it be documented that DOD is currently not in agreement with these changes until a more detailed discussion with OMB and Treasury occurs. DOD and Bureau of the Fiscal Service are scheduled to have further meetings to discuss these proposed changes and, it is hoped, get on the same page. Scott also asked whether the Contract Authority Case Studies would be updated due to these proposed changes; Regina answered that they would be updated, but the date that would happen is currently unknown.


Due to these changes, the following are proposed FY 2020 modifications to Appendix 3 of Chapter 2-4700: add Reciprocal Category (RC) 31: Prior Period Adjustment – Appropriations Unexpended/Outstanding, and RC 32: Prior Period Adjustment – Appropriations Expended. These proposed modifications will have no effect on agency reporting and are simply to allow eliminations with the General Fund of the U.S. Government. Chris stated that the changes are being proposed in an effort to decrease Intragovernmental Elimination Differences. If approved, the changes will show on the USSGL TFM Supplement in June 2019; however, the changes will not show in Appendix 3 of Chapter 2-4700 until the November/December 2019 timeframe.

Kent presented Custodial Account and Transaction Code Updates. The Custodial Collection Guidance was released a few months ago. Agencies have reviewed that guidance; due to some agency comments, the following changes are proposed:
1. Modify the definition of USSGL account 599700, “Financing Sources Transferred In From Custodial Statement Collections.”
2. Modify the description of TC A212.
3. Modify the description and comment for TC C188.
4. Add TC C189.

Kent explained that there were a few changes to the USSGL Account Attribute Table.

For FY 2019:

1. DEFC “D” attribute domain value was revised from “Disaster and Emergency Item 4” to “Emergency PL 115-254.”

For FY 2020:

1. “2021” attribute domain value was added to Credit Cohort Year on the USSGL Account Attribute Definition Report and the USSGL Account Attribute Table.

Regina presented Updates to USSGL account 299100, “Other Liabilities – Reductions.” The definition of USSGL account 299100 was modified to show that the account could be used for indefinite appropriations derived from the General Fund of the U.S. Government. In addition, TC D438 was modified and a comment and proprietary entry were added to TC D622.

Brian Casto (Fiscal Service) presented Update to USSGL account 673000, “Imputed Costs.” There is a proposed definition change for FY 2019 to reflect new guidance from SFFAS No. 55, Amending Inter-entity Cost Provisions, which became effective for FY 2019 reporting.

Marlana White (Fiscal Service) presented Draft Voting Ballot. A Survey Monkey Link with the official voting ballot will be sent to the USSGL Board Voting Members on May 9, 2019; the voting ballot will be due back by noon on May 23, 2019. If USSGL Board Members vote no, they need to submit a justification.

Chris stated that the changes voted on the ballot would be published on the USSGL TFM Supplement Website on June 6, 2019, with Bulletin No. 2019-10; also, the target date to publish TFM Chapter 2-4700 is May 30, 2019.

Stacey Pham (OMB) presented Administrative Control of Funds – OMB Circular No. A-11 (2019) Proposal. The amount that agencies report to Treasury is not always at a sub allotted level; therefore, OMB may have to ask agencies for their sub allotted amount to ensure there is not an anti-deficiency violation. OMB will be looking for the best way for agencies to begin reporting sub allotted amounts to Treasury; once determined, this guidance will be introduced to agencies in OMB Circular No. A-11 and will be effective in FY 2021. Teresa (OMB) stated that an Issue Paper would be released about this topic; any comments on the Issue Paper should flow through each agency’s budget office.

Teresa explained that OMB is looking at an edit that would ensure that Anticipated Budgetary Resources equal the Status of the Anticipated Resources. Agencies should reach out to Teresa now and clarify how they use the
Marlana presented changes and updates to Part I, 2019, and Part II, 2020, Section III: Transactions.

For FY 2019:

1. USSGL account 151200, “Operating Materials and Supplies Held in Reserve for Future Use,” was added to TCs C164, D418, D542, D566, D568 and D569.
2. The description of TC D542 was modified.
3. USSGL account 445000, “Unapportioned Authority,” was removed from TCs A712 and D436.

Michele Crosco (Fiscal Service) presented changes and updates to Part I, 2019, and Part II, 2020, Section V: SF133 & Schedule P Report on Budget Execution and Budgetary Resources & Budget Program and Financing Schedule.

For FY 2019:

1. On line 1041, Apportionment Category Code attribute domain value “A/B/E” was deleted from USSGL account 431000, “Anticipated Recoveries of Prior-Year Obligations.” In addition, Debit/Credit Indicator attribute domain value was revised from “D” to “D/C” for USSGL account 431000.
2. On lines 1740, 1840, 4055 and 4145, Apportionment Category Code attribute domain value “A/B/E” was deleted from USSGL accounts 406000, “Anticipated Collections From Non-Federal Sources,” 407000, “Anticipated Collections From Federal Sources,” 421000, “Anticipated Reimbursements and Other Income,” and 421500, “Anticipated Expenditure Transfers from Trust Funds.” Also, Debit/Credit Indicator attribute domain value was revised from “D” to “D/C” for USSGL accounts 406000, 407000, 421000, and 421500.
3. On line 2403, USSGL accounts 406000, 407000, 421000, 421500, and 431000 were deleted.
4. One line 3000, the Fund Type Code and Financing Account Code attribute domain values were revised for USSGL account 480100, “Undelivered Orders – Obligations, Unpaid.”

Regina presented changes and updates to Part I, 2019 and Part II, 2020, Section V: Statement of Budgetary Resources.

For FY 2019:

1. On lines 1051 and 1980, the Debit/Credit Indicator attribute domain value was revised from “D” to “D/C” for USSGL account 431000.
2. On line 1890, the Debit/Credit Indicator attribute domain value was revised from “D” to “D/C” for USSGL accounts 406000, 407000, 421000, and 421500.
3. On line 2404, USSGL accounts 406000, 407000, 421000, 421500 and 431000 were deleted.

For FY 2019:

1. On lines 6.8, 8.9, and 8.10, the line title was revised.

For FY 2020:

1. On line 3.1, USSGL accounts 310900, “Unexpended Appropriations - Prior-Period Adjustments Due to Changes in Accounting Principles,” and 570900, “Expended Appropriations - Prior-Period Adjustments Due to Changes in Accounting Principles,” were deleted.

2. On line 3.2, USSGL accounts 310800, “Unexpended Appropriations - Prior-Period Adjustments Due to Corrections of Errors,” and 570800, “Expended Appropriations - Prior-Period Adjustments Due to Corrections of Errors,” were deleted.

3. On line 3.3, USSGL accounts 310500, “Unexpended Appropriations - Prior-Period Adjustments Due to Corrections of Errors - Years Preceding the Prior-Year,” and 570500, “Expended Appropriations - Prior-Period Adjustments Due to Corrections of Errors - Years Preceding the Prior-Year,” were deleted.

4. On line 3.4, USSGL accounts 310500, 310800, and 310900 were added.

5. On line 3.5, USSGL accounts 570500, 570800, and 570900 were added.

6. On line 3.6, proposed USSGL account 320800, “Appropriations Outstanding – Prior Period Adjustments due to Corrections of Errors,” was added.

7. On line 3.7, proposed USSGL account 570810, “Appropriations – Expended – Prior-Period Adjustments Due to Corrections of Errors,” was added.

8. On line 4, the calculation line was revised.

Dan Adams (Fiscal Service) presented changes and updates to Part I, 2019, and Part II, 2020, Section VII: Validations and Edits.

For FY 2019:

1. Deleted Validation 3.

2. Revised exception list to add Credit Cohort Year attribute domain value “2020” to Validation 27E.

3. Added a pass exception for Fund Family 086 0162 to use DEF Code attribute domain value “D” to Validation 90E.

4. Added Edits 98 and 99 (these will be proposed analytical edits until Period 11 2019.)

For FY 2020:

1. Revised exception list to add Credit Cohort Year attribute domain value “2020” to Validation 27.

2. Revised exception list to add Credit Cohort Year attribute domain value “2021” to Validation 27E.

Brian presented Budget Accrual & Reconciliation (BAR) Guidance. The BAR Working Group Committee has met several times and had many good conversations; if you would like to be added to this committee, contact Brian. The BAR Crosswalk is not included on the TFM Publication Website; rather, it is intended to serve as a guide and to present the most common scenarios. All agencies have their own unique activities, so they should use discretion when preparing the reconciliation. There is a separate item listed for the BAR Crosswalk on the USSGL Program Website.
The following changes were made to the BAR:

1. **Footnote 14 and 15** were added to USSGL account 161100, “Discount on U.S. Treasury Securities Issued by the Bureau of the Fiscal Service.”

2. USSGL accounts 220000, “Liability for Unpaid Insurance Claims,” and 220500, “Liability for Unearned Insurance Premiums,” were added to the Other Liabilities Section of the BAR.

3. **Footnote 19** was added to USSGL account 425300, “Prior-Year Unfilled Customer Orders With Advance – Refunds Paid.”

Brian presented *Gains/Losses on Foreign Currency Exchange Rate Fluctuations.* Brian thanked Scott Young and Teresa for their help with this scenario. Previous USSGL Guidance had focused on gains and losses of foreign currency at the end of an accounting period; this guidance focuses on transaction level guidance between the time of obligation and the time of disbursement. This scenario applies only to agencies that receive their budgetary resources through appropriations; they must absorb any foreign currency fluctuations within the same TAS. The following new TCs are proposed due to this guidance: TCs B450, B452, D618, and D626.

Brian presented *G-Invoicing Program Guide.* Chris stated that G-Invoicing Release 2.2 was deployed on March 4, 2019; because of this, G-Invoicing is now PIV Card enabled. G-Invoicing Implementation Plans are due June 28, 2019 and the G-Invoicing Mandate is June 30, 2021. G-Invoicing Release 2.3 will happen in August 2019 and will include performance. G-Invoicing is not an accounting tool; it is a communication brokerage between agencies.

Brian thanked agencies that submitted feedback on the Program Guide, specifically GSA and SSA. Some formatting and language changes were made to the guide due to this feedback. In addition, a version history was added to page 2 of the Program Guide describing the releases and changes that happened with each release. The Program Guide will continue to be updated to reflect the USSGL impacts of future GTAS Releases. Teresa expressed concern that no budgetary entries are reflected in the G-Invoicing Program Guide; Chris stated that Fiscal Service is looking into the possibility of adding the budgetary entries to the Program Guide. However, the TCs are listed, so agencies can refer to those to see the budgetary impact.

Luke Sheppard (Fiscal Service) presented *GFRS Data Entry and FR Note Crosswalk Update.* Chris explained that agencies are no longer required to enter data into GFRS; this information will be captured in another fashion. Luke explained that the Closing Package was designed to tell Fiscal Service how data transfers from OMB Circular A-136 Statements to Reclassified Statements. The elimination of the Closing Package has not removed that requirement; Fiscal Service will use various sources to compile that data. Fiscal Service is currently working on compiling a data hierarchy and a plan for getting the information into the system. Currently, 9 teams within the Financial Report and Advisory Division (FRAD) are each working on compiling different notes; these teams are currently looking at FY 2018 data and deciding the best way to compile this information from AFRs, GTAS, and agency communication. These 9 teams will go through the data hierarchy and populate as much information as they can; there will be approximately a 2-week time period at year-end for the teams to compile this information. Because of this, it is very important for Fiscal Service to have a current agency contact; a data call will be sent out soon to all agencies requesting a contact. A dry run on FY 2018 data will happen June 3 - 13, 2019; the data call should list an agency contact for both the June time period and year-end.
MEETING ROUNDTABLE:

Chris told agencies that Michele would be leaving Fiscal Service on May 10, 2019; he thanked her for all her contributions and assistance to the USSGL Team and Fiscal Service.

Michele said that an updated Cheat Sheet would be added to the USSGL Website soon; there are minimal changes to the Cheat Sheet for FY 2019. In addition, OMB has requested that the Schedule F – Budget Balance Sheet Crosswalk be added to the USSGL TFM Supplement; currently this document is listed separately on the USSGL Program Website. Fiscal Service is looking at the best way to add Schedule F to the USSGL TFM Supplement.

Meeting Wrap-Up:

Chris concluded the meeting.

Attendees:

Andrew Morris, Bureau of the Fiscal Service
Brian Casto, Bureau of the Fiscal Service
Chris Beck, Bureau of the Fiscal Service
Dan Adams, Bureau of the Fiscal Service
Jerome Jackson, Bureau of the Fiscal Service
Kathy Wages, Bureau of the Fiscal Service
Luke Sheppard, Bureau of the Fiscal Service
Marlana White, Bureau of the Fiscal Service
Michele Crosco, Bureau of the Fiscal Service
Regina Epperly, Bureau of the Fiscal Service
Tia Harley, Bureau of the Fiscal Service
Scott Young, Department of Defense
Cassandra Pulliam Watkins, Department of the Treasury
Andrea Stanley, General Services Administration
Cindy Scharf, Library of Congress
Stacey Pham, Office of Management and Budget
Teresa Tancre, Office of Management and Budget
Valeria Spinner, Office of Management and Budget
Deron Smallwood, Small Business Administration
Rachel Beasley, Small Business Administration

**Agencies via Conference Call:**

Bureau of the Fiscal Service
Department of Agriculture
Department of Defense
Department of Energy
Department of Homeland Security
Department of Housing and Urban Development
Department of Interior
Department of Justice
Department of Labor
Department of State
Department of Transportation
Department of the Treasury
Department of Veterans Affairs
Federal Trade Commission
General Services Administration
Government Accountability Office
Library of Congress
National Aeronautics and Space Administration
National Labor Relations Board
National Science Foundation
Office of Management and Budget
Office of Personnel Management
Railroad Retirement Board
Small Business Administration
Smithsonian Institution
Social Security Administration
U.S. Environmental Protection Agency