**Proposed USSGL Accounts ONLY for Investments Purchased on the Secondary Market (Effective Fiscal Year 2023)**

**\*ONLY APPLICABLE for purchases of Marketable Treasury Securities on the secondary market, rather than through FedInvest.\***

**Account Title:** Investments in Marketable U.S. Treasury Securities Purchased on the Secondary Market

**Account Number:** 161020

**Normal Balance:** Debit

**Definition:** This account is used to record the par value of marketable U.S. Treasury securities issued by the Bureau of the Fiscal Service and purchased on the secondary market, and not directly through the Treasury. This account does not close at year-end.

**Justification:** Certain U.S. Treasury securities may be purchased on the secondary market rather than directly through the Treasury. When agencies hold these securities purchased on the secondary market, the securities must be manually reclassified from debt held by the public to intragovernmental debt holdings. Currently, there is no specific USSGL account in which agencies can report this cash activity and efficiently report the totals of Investments in U.S. Treasury Securities in the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS.)

**Account Title:** Discount on Marketable U.S. Treasury Securities Purchased on the Secondary Market

**Account Number:** 161120

**Normal Balance:** Credit

**Definition:** This account is used to record the full discount amount on marketable U.S. Treasury securities held by a federal entity which are issued by the Bureau of the Fiscal Service and purchased on the secondary market. This account does not close at year-end.

**Justification:** Certain U.S. Treasury securities may be purchased on the secondary market rather than directly through the Treasury. When agencies hold these securities purchased on the secondary market, the securities must be manually reclassified from debt held by the public to intragovernmental debt holdings. Currently, there is no specific USSGL account in which agencies can report this cash activity and efficiently report the totals of Investments in U.S. Treasury Securities in the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS.)

**Account Title:** Premium on Marketable U.S. Treasury Securities Purchased on the Secondary Market

**Account Number:** 161220

**Normal Balance:** Debit

**Definition:** This account is used to record the full premium amount on marketable U.S. Treasury securities held by a federal entity which are issued by the Bureau of the Fiscal Service and purchased on the secondary market. This account does not close at year-end.

**Justification:** Certain U.S. Treasury securities may be purchased on the secondary market rather than directly through the Treasury. When agencies hold these securities purchased on the secondary market, the securities must be manually reclassified from debt held by the public to intragovernmental debt holdings. Currently, there is no specific USSGL account in which agencies can report this cash activity and efficiently report the totals of Investments in U.S. Treasury Securities in the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS.)

**Account Title:** Amortization of Discount and Premium on Marketable U.S. Treasury Securities Purchased on the Secondary Market

**Account Number:** 161320

**Normal Balance:** Debit

**Definition:** This account is used to record the amortization amount of discounts and premiums on marketable U.S. Treasury securities held by a federal entity which are issued by the Bureau of the Fiscal Service and purchased on the secondary market. Although the normal balance for this account is debit, it is acceptable in certain instances for this account to have a credit balance. This account does not close at year-end.

**Justification:** Certain U.S. Treasury securities may be purchased on the secondary market rather than directly through the Treasury. When agencies hold these securities purchased on the secondary market, the securities must be manually reclassified from debt held by the public to intragovernmental debt holdings. Currently, there is no specific USSGL account in which agencies can report this cash activity and efficiently report the totals of Investments in U.S. Treasury Securities in the Governmentwide Treasury Account Symbol Adjusted Trial Balance System (GTAS.)

**Attribute Table (Effective Fiscal Year 2023)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **USSGL Account Title** | **Anticipated** | **Budg/ Prop** | **Norm Bal** | **Begin****/End** | **Debit/ Credit** | **Auth Type Code** | **Apport Cat** | **Apport Cat B** |
| 161020 | Investments in Marketable U.S. Treasury Securities Purchased on the Secondary Market |  N |  A |  D | B/E | D/C |  |  |  |
| 161120 | Discount on Marketable U.S. Treasury Securities Purchased on the Secondary Market |  N |  A |  C | B/E | D/C |  |  |  |
| 161220 | Premium on Marketable U.S. Treasury Securities Purchased on the Secondary Market |  N |  A |  D | B/E | D/C |  |  |  |
| 161320 | Amortization of Discount and Premium on Marketable U.S. Treasury Securities Purchased on the Secondary Market |  N |  A |  D | B/E | D/C |  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Avail Time** | **BEA Cat** | **Borrow Source** | **Budgetary Impact Indicator** | **Cohort Yr** | **Cust/ Noncust** | **Exch/ Nonexch** | **Fed/ Non Fed** | **Trading Ptnr** | **Trading Ptnr Main** | **PY****Adj** | **Program Indicator** |
|  |  |  |  |  |  |  | F/N | ### | /#### |  |  |
|  |  |  |  |  |  |  | F/N | ### | /#### |  |  |
|  |  |  |  |  |  |  | F/N | ### | /#### |  |  |
|  |  |  |  |  |  |  | F/N | ### | /#### |  |  |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Program Rpt Cat** | **Reimb Flag** | **Year of BA** | **Reduction Type** | **Fund Type** | **Reporting Type Code** | **Financing Account Code** | **TAS****Status** | **Trans. Code** |
|  |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N |  U | X/K/N |
|  |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N |  U | X/K/N |
|  |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N |  U | X/K/N |
|  |  |  |  | CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT | E/F/U | D/G/N |  U | X/K/N |

**Impact on Crosswalks (FY 2023):**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **USSGL****Account** | **Balance****Sheet** | **Net****Cost** | **Net****Position** | **Custodial** **Activity** | **Reclassified Balance Sheet** | **Reclassified****Net Cost** | **Reclassified****Net****Position** | **SF133** | **Schedule P** | **SBR** |
| **161020** | Lines 2.1 & 14 14 | N/A | N/A | N/A | Lines 2.1 & 14 | N/A | N/A | N/A | N/A (To be discussed further) | N/A |
| **161120** | Lines 2.1 & 14 | N/A | N/A | N/A | Lines 2.1 & 14 | N/A | N/A | N/A | N/A | N/A |
| **161220** | Lines 2.1 & 14 | N/A | N/A | N/A | Lines 2.1 & 14 | N/A | N/A | N/A | N/A | N/A |
| **161320** | Lines 2.1 & 14 | N/A | N/A | N/A | Lines 2.1 & 14 | N/A | N/A | N/A | N/A | N/A |

**Impacts to the following Edits/Validations (FY 2023):**

|  |  |
| --- | --- |
|  **Edit Rule Number** |  **Rule Name** |
| 22 | Beginning Proprietary Account Balance |
| 23 | Ending Proprietary Account Balance |