SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

**IMF**

**ALL NEW H400 series TCs**

H400. To record warrant for Quota increase in the International Monetary Fund assets.

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>411991 Other Appropriations Realized - International Monetary Fund – Reserve Tranche</td>
<td></td>
</tr>
<tr>
<td>411992 Other Appropriations Realized – International Monetary Fund – Letter of Credit</td>
<td></td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – IMF</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Proprietary</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>101000 Fund Balance with Treasury</td>
<td></td>
</tr>
<tr>
<td>3101000 Unexpended Appropriations – Appropriations Received</td>
<td></td>
</tr>
</tbody>
</table>

H402. To record the present value payment in the International Monetary Fund.

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>461000 Allotments – Realized Resources</td>
<td></td>
</tr>
<tr>
<td>490200 Delivered Orders – Obligations, Paid</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Proprietary</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>729090 Losses on International Monetary Fund Assets</td>
<td></td>
</tr>
<tr>
<td>119306 International Monetary Fund – Receivable/Payable Currency Valuation Adjustment</td>
<td></td>
</tr>
</tbody>
</table>

H406 To record a Maintenance of Value Adjustment (increase), IMF.

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>411990 Other Appropriations Realized - IMF</td>
<td></td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
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<td>101000 Fund Balance with Treasury</td>
<td></td>
</tr>
<tr>
<td>3101000 Unexpended Appropriations – Appropriations Received</td>
<td></td>
</tr>
</tbody>
</table>
H410. To record the increase to the Letter of Credit for the International Monetary Fund.

**Budgetary**
None

**Proprietary**
119309 International Monetary Fund – Currency Holdings
   119305 International Monetary Fund – Letter of Credit

H412 To record the decrease to the Letter of Credit that is moved to FRBNY Number 1 account.

**Budgetary**
None

**Proprietary**
119305 International Monetary Fund – Letter of Credit
119333 International Monetary Fund – Reserve Position
   101000 Fund Balance with Treasury
   119309 International Monetary Fund – Currency Holdings

H420. To record the transfer-out of unobligated unexpired authority for the International Monetary Fund.

**Budgetary**
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund
   417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund

**Proprietary**
310300 Unexpended Appropriations – Transfers-Out
   101000 Fund Balance with Treasury
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

H422. To record the transfer-in of unobligated unexpired authority for the International Monetary Fund.

<table>
<thead>
<tr>
<th>Budgetary</th>
</tr>
</thead>
<tbody>
<tr>
<td>417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund</td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – IMF</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proprietary</th>
</tr>
</thead>
<tbody>
<tr>
<td>101000 Fund Balance with Treasury</td>
</tr>
<tr>
<td>310200 Unexpended Appropriations – Transfers-In</td>
</tr>
</tbody>
</table>

H424 To record the decrease for the maintenance of value adjustment and transfer the excess.

<table>
<thead>
<tr>
<th>Budgetary</th>
</tr>
</thead>
<tbody>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
</tr>
<tr>
<td>417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Proprietary</th>
</tr>
</thead>
<tbody>
<tr>
<td>310300 Unexpended Appropriations – Transfers-Out</td>
</tr>
<tr>
<td>101000 Fund Balance with Treasury</td>
</tr>
</tbody>
</table>

H426 To record the transfer in of the excess funds due to the maintenance of value decrease adjustment.

<table>
<thead>
<tr>
<th>Budgetary</th>
</tr>
</thead>
<tbody>
<tr>
<td>417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund</td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<td>101000 Fund Balance with Treasury</td>
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<tr>
<td>310200 Unexpended Appropriations – Transfers-In</td>
</tr>
</tbody>
</table>
**SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS**

H428 To record the return to the excess funds due to the maintenance of value decrease adjustment as a partial cancellation.

| **Budgetary** | 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund  
|              | 435190 Partial Cancellation of Authority - International Monetary Fund |
| **Proprietary** | 310600 Unexpended Appropriations – Adjustments  
|              | 101000 Fund Balance with Treasury |

H430 To record the payment vouchers.  
Comment: Reverse this TC for amendments.

| **Budgetary** | None |
| **Proprietary** | 119305 International Monetary Fund – Letter of Credit  
|              | 101000 Fund Balance with Treasury |

H432. To record a decrease to the Reserve Position.  
Comment: Reverse this TC for an increase.

| **Budgetary** | None |
| **Proprietary** | 119309 International Monetary Fund – Currency Holdings  
|              | 119333 International Monetary Fund – Reserve Position |
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

H434 To record decrease in Currency.
Comment: Reverse this TC for an increase.

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proprietary</td>
<td></td>
</tr>
<tr>
<td>119307 IMF – Dollar Deposits with the IMF</td>
<td></td>
</tr>
<tr>
<td>119090 Other Cash – IMF</td>
<td></td>
</tr>
</tbody>
</table>

H436 To record a decrease in the Quota due to CVA.
Comment: Reverse this TC for an increase.

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>None</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proprietary</td>
<td></td>
</tr>
<tr>
<td>119306 IMF – Receivable/Payable Currency Valuation Adjustment</td>
<td></td>
</tr>
<tr>
<td>119309 IMF – Currency Holdings</td>
<td></td>
</tr>
</tbody>
</table>

H438 To record gain in the Quota.

<table>
<thead>
<tr>
<th>Budgetary</th>
</tr>
</thead>
<tbody>
<tr>
<td>429590 Adjustments to the IMF</td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – IMF</td>
</tr>
<tr>
<td>Proprietary</td>
</tr>
<tr>
<td>119309 IMF – Currency Holdings</td>
</tr>
<tr>
<td>719090 Other Gains on IMF Assets</td>
</tr>
</tbody>
</table>
### SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

**H440** To record a gain in the-Quota.

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>Proprietary</th>
</tr>
</thead>
<tbody>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
<td>729090 Other Losses on IMF Assets</td>
</tr>
<tr>
<td>429590 Adjustments to the IMF</td>
<td>119309 IMF – Currency Holdings</td>
</tr>
</tbody>
</table>

**H442** To record the issuance of a new loan to IMF. (TC XXXX)

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>Proprietary</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>135090 Loans Receivable – International Monetary Fund</td>
</tr>
<tr>
<td></td>
<td>101000 Fund Balance with Treasury</td>
</tr>
</tbody>
</table>

**H444** To record the repayment on the loan.

Comment: Debit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was lower than when the loan was issued. Credit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was higher than when the loan was issued. (TC XXXX)

<table>
<thead>
<tr>
<th>Budgetary</th>
<th>Proprietary</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>101000 Fund Balance with Treasury</td>
</tr>
<tr>
<td></td>
<td>135990 Allowance for Loss on Loans Receivable – International Monetary Fund</td>
</tr>
<tr>
<td></td>
<td>135090 Loans Receivable – International Monetary Fund</td>
</tr>
</tbody>
</table>
### SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

H446 To record in the FX rate change for loans (decrease in allowance/gain).

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th><strong>Proprietary</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>429590 Adjustments to the International Monetary Fund</td>
<td>135990 Allowance for Loss on Loans Receivable – International Monetary Fund</td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – IMF</td>
<td>719090 Other Gains on International Money Fund</td>
</tr>
</tbody>
</table>

H448 To record warrant for FX rate change.

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th><strong>Proprietary</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>411994 Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB)</td>
<td>101000 Fund Balance with Treasury</td>
</tr>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
<td>310100 Unexpended Appropriations – Appropriations Received</td>
</tr>
</tbody>
</table>

H449 To record in the FX rate change for loans (increase in allowance/loss).

<table>
<thead>
<tr>
<th><strong>Budgetary</strong></th>
<th><strong>Proprietary</strong></th>
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</thead>
<tbody>
<tr>
<td>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</td>
<td>729090 Other Losses on International Money Fund</td>
</tr>
<tr>
<td>429590 Adjustments to the International Monetary Fund</td>
<td>135990 Allowance for Loss on Loans Receivable – International Monetary Fund</td>
</tr>
</tbody>
</table>
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

H450 To record the Letter Of Credit for Maintenance of Value due to IMF. Comment: Reverse this TC for a debit voucher.

| Budgetary | None |
| Proprietary | 119306 International Monetary Fund – Receivable/Payable Currency Valuation  
| | 119305 IMF – Letter of Credit |

H480 To record the consolidation of actual net-funded resources and reductions for withdrawn funds.

| Budgetary | 417590 Allocation Transfers of Current Year Authority for Non-invested Accounts – IMF |
| | 420190 Total Actual Resources – Collected – IMF  
| | 411991 Other Appropriations Realized - IMF Reserve Tranche  
| | 411992 Other Appropriations Realized - IMF Letter of Credit  
| | 420190 Total Actual Resources – Collected - IMF |
| Proprietary | None |
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

ESF

C127 To record the maturity of non-federal Exchange Stabilization Fund securities (long-term bonds) sold at PAR and receive a coupon payment.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Proprietary Entry
Debit 120900 Uninvested Foreign Currency
Credit 134200 Interest Receivable - Investments
Credit 167000 Foreign Investments

C600 To record the sale of non-federal securities (long-term bonds) by the Exchange Stabilization Fund at a premium
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Proprietary Entry
Debit 120900 Uninvested Foreign Currency
Credit 134200 Interest Receivable - Investments
Credit 167000 Foreign Investments
Credit 167200 Premium on Foreign Investments

C601 To record the sale of non-federal securities (long-term bonds) by the Exchange Stabilization Fund at a discount.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Proprietary Entry
Debit 120900 Uninvested Foreign Currency
Credit 134200 Interest Receivable - Investments
Credit 167000 Foreign Investments
Debit 167100 Discount on Foreign Investments
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

C419 To record accrual of interest receivable on non-federal securities with a bond premium.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

Proprietary Entry
Debit 134200 Interest Receivable - Investments
Credit 167200 Premium on Foreign Investments
Credit 531100 Interest Revenue – Investments

C423 To record accrual of interest receivable on non-federal securities with a bond discount.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
Debit 134200 Interest Receivable - Investments
Debit 167100 Discount on Foreign Investments
Credit 531100 Interest Revenue – Investments

C113 To record receipt of coupon payment and interest collection on non-federal securities.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
Debit 120900 Uninvested Foreign Currency
Debit 167000 Foreign Investments
Credit 134200 Interest Receivable – Investments

C126 To record maturity and reversing interest accrual for Exchange Stabilization Fund investments.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
Debit 120900 Uninvested Foreign Currency
Credit 120500 Foreign Currency Denominated Equivalent Assets
Credit 134200 Interest Receivable - Investments
Credit 138400 Interest Receivable - Foreign Currency Denominated Assets
Credit 167000 Foreign Investments

C157 To record the capitalization of interest on Exchange Stabilization Fund foreign currency investments.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
Debit 120500 Foreign Currency Denominated Equivalent Assets
Credit 138400 Interest Receivable - Foreign Currency Denominated Assets

C115 To record interest payments received from ESF foreign currency investments for Time Deposits, Overnight Deposits, and Reverse Repurchase Agreements.
Comment: For the Department of the Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
Debit 120500 Foreign Currency Denominated Equivalent Assets
Credit 138400 Interest Receivable - Foreign Currency Denominated Assets

C119 To record the receipt of remuneration.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

Proprietary Entry
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

Debit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights
Credit 579000 Other Financing Sources

**B210** To record the payment of remuneration.
**Comment:** For the Department of Treasury use only. Due to the unique budgetary reporting by the Exchange Stabilization Fund, no outlay is reported.
**Reference:** Other Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**
- Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
- Debit 490100 Delivered Orders - Obligations, Unpaid
  - Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources
  - Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

**Proprietary Entry**
- Debit 211000 Accounts Payable
- Debit 633800 Remuneration Interest
  - Credit 161000 Investments in U.S. Treasury Securities Issued by the Bureau of the Fiscal Service

**B446** To record the IMF Annual Assessment.
**Comment:** For the Department of Treasury use only.
**Reference:** Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**
- Debit 490100 Delivered Orders - Obligations, Unpaid
  - Credit 426600 Other Actual Business-Type Collections From Non-Federal Sources
  - Credit 426800 Interest Collected From Foreign Securities and Special Drawer Rights

**Proprietary Entry**
- Debit 211000 Accounts Payable
- Debit 679000 Other Expenses Not Requiring Budgetary Resources
  - Credit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights
  - Credit 610000 Operating Expenses/Program Costs
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

D612 To record SDR interest and charges accrual with a net effect of an unrealized gain.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Credit 490100 Delivered Orders – Obligations, Unpaid
Credit 498100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid

Proprietary Entry
Debit 134400 Interest Receivable on Special Drawing Rights
Debit 633000 Other Interest Expenses
Debit 729100 Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges
Credit 214000 Accrued Interest Payable - Not Otherwise Classified
Credit 531100 Interest Revenue – Investments
Credit 719100 Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges

D614 To record SDR interest and charges accrual with a net effect of an unrealized loss.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund
Credit 490100 Delivered Orders – Obligations, Unpaid
Credit 498100 Upward Adjustments of Prior-Year Delivered Orders - Obligations, Unpaid

Proprietary Entry
Debit 134400 Interest Receivable on Special Drawing Rights
Debit 633000 Other Interest Expenses
Debit 729100 Other Losses for Accrued Special Drawing Right (SDR) Interest and Charges
Credit 214000 Accrued Interest Payable - Not Otherwise Classified
Credit 531100 Interest Revenue – Investments
Credit 719100 Other Gains for Accrued Special Drawing Right (SDR) Interest and Charges

D610 To record the realized gain from the revaluation to US dollars for Special Drawing Right allocations.
Comment: For the Department of Treasury use only.
Reference: Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

Budgetary Entry
Debit 490100 Delivered Orders – Obligations, Unpaid
Debit 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders - Obligations, Recoveries

IRC Handout April 20, 2017
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

**Proprietary Entry**
Debit 219300 Allocation of Special Drawing Rights (SDRs)
Credit 719000 Other Gains

**D616** To record the true up of Special Drawing right interest accrual and charges for the Quarter.

**Comment:** For the Department of Treasury use only.

**Reference:** Other USSGL Guidance: Accounting and Reporting Exchange Stabilization Fund

**Budgetary Entry**
Debit 426600 Other Actual Business-Type Collections From Non-Federal Sources
Debit 426800 Interest Collected From Foreign Securities and Special Drawer Rights
Debit 490100 Delivered Orders—Obligations, Unpaid
Debit 497100 Downward Adjustments of Prior-Year Unpaid Delivered Orders—Obligations, Recoveries
Credit 463500 Funds Not Available - Adjustments to the Exchange Stabilization Fund

**Proprietary Entry**
Debit 119400 Exchange Stabilization Fund Assets - Holdings of Special Drawing Rights
Debit 214000 Accrued Interest Payable - Not Otherwise Classified
Credit 134400 Interest Receivable on Special Drawing Rights
CREDIT REFORM

PROPOSED TRANSACTION CODE CHANGES TO 2017

A202 To record in the financing account an appropriation received for a positive modification adjustment transfer.

Comment: Also post USSGL TC-A204 and TC-B134.

Budgetary Entry
Debit 412500 Loan Modification Adjustment Transfer Appropriation
Credit 412000 Anticipated Indefinite Appropriations
Credit 445000 Unapportioned Authority

Proprietary Entry
Debit 101000 Fund Balance With Treasury
Credit 579000 Other Financing Sources
Credit 310100 Unexpended Appropriations - Appropriations Received

Justification: USSGL account 579000 is not the correct USSGL account should be 310100. Since positive modifications adjustment transfers are treated as a permanent appropriations from the General Fund.

D147 To adjust loan guarantee liability and direct loan allowance for downward reestimate of subsidy expense in the financing account.

Comment: Also post USSGL TC-D146. Transactions USSGL TC-D146 and TC-D147 should be done simultaneously in both the credit reform program and financing accounts. See USSGL TC-F124 for the preclosing adjusting entry recorded at yearend.

Reference: USSGL implementation guidance; General Fund Receipt Account Guide

Budgetary Entry
None

Proprietary Entry
139900 Allowance for Subsidy
Debit 218000 Loan Guarantee Liability
Credit 579100 Adjustments to Financing Sources - Credit Reform

Justification: USSGL account 139900 is missing from entry for the financing fund for downward re-estimates.

C118 To record in the financing fund fees earned when loans are disbursed.

Comment: For loan guarantees and direct loans, fees are earned when the third party disburses.

Reference: USSGL implementation guidance; Credit Reform Case Studies
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

Budgetary Entry
None

Proprietary Entry
Debit 232000 Other Deferred Revenue
Credit 138900 Allowance for Subsidy - Loans - Troubled Assets Relief
Credit 139900 Allowance for Subsidy
Credit 218000 Loan Guarantee Liability

Justification: Direct Loans can also use USSGL account 232000 and 139900.

A204 To record positive modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the financing account.

Budgetary Entry
None

Proprietary Entry
Debit 579100 Adjustments to Financing Sources – Credit Reform
Debit 729000 Other Losses
Credit 139900 Allowance for Subsidy
Credit 218000 Loan Guarantee Liability

Justification: Changes made to Credit Reform Case Studies. USSGL account 729000 is in the program account.

New TC A206 To record positive modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the program account.

Budgetary Entry
None

Proprietary Entry
Debit 72900 Other Losses
Credit 719000 Gains
Credit USSGL account 579100 Adjustments to Financing Sources – Credit Reform

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

New TC D149 To record negative subsidy disbursement in the financing fund.

Comment: Also post USSGL TC-D150 for the program account and TC-E509 for the financing account to record the transfer to the General Fund Receipt Account.
SECTION III TRANSACTION CODE CHANGES AS A RESULT OF IMF, ESF, AND CREDIT REFORM SCENARIO PROPOSALS

Budgetary Entry
Debit 480100 Undelivered Orders – Obligations, Unpaid
Credit 490200 Delivered Orders – Obligations, Paid

Proprietary Entry
Debit 139900 Allowance for Subsidy
Credit 579100 Adjustment to Financing Sources – Credit Reform

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

New TC D150 To adjust program fund for negative subsidy disbursement from the financing fund.
Comment: See USSGL TC-D149. Transactions USSGL TC-D149 and TC-D150 should be done simultaneously in both the credit reform program and financing fund.

Budgetary Entry
None

Proprietary Entry
Debit 579100 Adjustment to Financing Sources – Credit Reform
Credit 619900 Adjustment to Subsidy Expense

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.

B105 To record the subsidy expense in the program fund that is paid to the financing fund when the loan is disbursed.

Comment: Agencies must use all the USSGL accounts indicated in this transaction. Each debit and credit must be in the same amount. If funded by a direct appropriation, also post USSGL TC-B134.

Reference: USSGL implementation guidance; Credit Reform Case Studies

Budgetary Entry
Debit 480100 Undelivered Orders - Obligations,
Credit 490200 Delivered Orders - Obligations, Paid

Proprietary Entry
Debit 217000 Subsidy Payable to the Financing
Debit 610000 Operating Expenses/Program Costs
Credit 101000 Fund Balance With/Treasury
Credit 680000 Future Funded Expenses

Justification: USSGL account 680000 is included in Credit Reform Case Study.
NEW TC A208: To record negative modifications for subsidy cost and adjustment transfers related to Direct Loans and Loan Guarantee liabilities in the program account.

Budgetary Entry
None

Proprietary Entry

Debit 579100 Adjustments to Financing Sources – Credit Reform

Credit 719000 Other Gains

Justification: This is a new TC that was added to Credit Reform Case Study and is not in Section III Transactions.