Credit Reform Case Study Update Project

Phase II document updates to the following:

- Guide for Basic Accounting and Reporting for Foreclosed Property in Federal Credit Programs Effective Fiscal Year 2017
- Guide for Basic Accounting and Reporting For Direct Loan Programs Without Collateral in Federal Credit Program Effective Fiscal Year 2017

Update accounting transactions:

- Replace USSGL 579000 – Other Financing Sources with USSGL 579100 – Adjustment to Financing Sources – Credit Reform
- When reporting USSGL 579100 agencies should use the Federal/Nonfederal attribute domain value of “F”.

Transaction Codes Created or Updated:

- Effective Fiscal 2017, affected Transaction Codes that include USSGL 579100.
  - A204
  - A206
  - A208
  - D149
  - D150

- Effective Fiscal 2017, affected Transaction Codes updated to include language clarifying their use in Credit Reform situations or to include USSGL accounts used in transactions presented in the case studies:
  - A202
  - B105
  - C118
  - D147