General Fund
TAS/BETC Project

05/05/2021
Agenda

1. FY20 Audit Finding Overview
2. Fiscal Service *proposed* remediation steps
   - Data gathering and analysis
   - Present Methodology to GAO (Mid to late Summer)
3. Agency Confirmations of TAS/BETC relationships
4. Establish “Standard” BETC documentation
5. Establish “Nonstandard” BETC documentation
6. Formalize review process for both “Standard” and “Nonstandard”
FY20 Audit Finding Overview

• Supporting account attributes of active Treasury Account Symbols (TAS)
  – Fiscal Service was unable to readily provide sufficient appropriate audit evidence to support the account attributes assigned to active TASs (including BETCs)
Fiscal Service Remediation Steps

High Level Steps for TAS/BETC population
- Gather all open and active TAS/BETC permutations
- Check these permutations to confirm usage
- Confirm inactivity with Federal Entities
- “Inactivate” unneeded permutations

Goal is to reduce total population down to a much more manageable number for documentation purposes.
AgencyConfirmations

• Fiscal Service will send out a Data Call asking entities to confirm which TAS/BETC relationships are needed and which are not.

• Any conflicts between Federal Entities’ analysis and Fiscal Service’s analysis will be handled on case-by-case basis.

• Data for Data Call and points of contact are still being compiled.

• Plan is to send out by end of May 2021.
Once we have a manageable population of TAS/BETC to work with we will divide the remaining population into two buckets:
- Standard BETC’s
- Nonstandard BETC’s

Much of the remaining population (>90%) will be covered under the standard BETC documentation

One-off documentation will be used to cover the various scenarios that comprise the Nonstandard BETC’s
Formalize review process for both Standard and Nonstandard BETC’s

• As a final step, Fiscal Service will then formalize a regular and routine review process to ensure both Standard and Nonstandard BETC’s are appropriately assigned to accounts year over year.
  – Details on this are not available but will be communicated to agencies as they become available.
QUESTIONS?
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