

FY 2024/25 Scenario Updates

Scenario	Date originally published	Tentative release date of draft version	Status Update
Appropriation Transfers (Previous Name) Non-Expenditure Transfers (New Name)	1997	December 2024	Fiscal Service and OMB have been having regular meetings. When finalized this will be a 6-part scenario with several subsections. The latest version was sent on 09/26/24 and the comment period ended on 10/17/2024. We are currently working through comments and making updates as necessary.
Economy Act	2002	December 2024	Minor cleanup – Recently have been made aware that the Economy Act Scenario and transaction code F312 are not properly aligned with GTAS edit 209 (ending unobligated balance in expiring TAS for reimbursable activities must be zero for period 12 reporting).
Rescissions/Reductions Scenario	Various scenarios exist currently.	March 2025	Scenario updates are approximately 30% complete.

Rollover of the TFM & GTAS Timeline

- 11/21/2024 – GTAS system rollover (Part I will now be FY 2025 & Part II will now be FY 2026)
- 12/02/2024 – FY 2024 GTAS Material Difference Reporting (MDR) Window closes.
- 12/03/2024 – GTAS system publish (This publish is mostly to ensure FY 2026 is accurate after the rollover publish, but we can also catch any late breaking updates to FY 2025.)
- 12/5/2024 – GTAS reporting window for November opens.
- 12/12/2024 – TFM Bulletin Publish – Bulletin # 2025-02.
- Final FY 2024 crosswalks (coming soon): [The U.S. Standard General Ledger - Archives - Treasury Financial Manual](#)
- [TFM Bulletin No. 2024-05 \(YE Bulletin\)](#)
 - 11/29/24 – CFO Representation for Intragovernmental Activity and Balances.
 - 12/2/24 - All Year-end MDRs must be certified in GTAS.
 - 12/4 – 12/6/24 - Federal Entity’s Financial Report review period.
 - 12/20/24 – Significant Entity IGs must provide Fiscal Service info related to subsequent events.
 - 1/7/25 – Significant entity CFOs must provide Fiscal Service any subsequent events that affected their financial statements and any additions/edits to management rep letters.
 - 1/16/25 – Expected release of Financial Report of the U.S. Government.