



BUREAU OF THE
Fiscal Service
U.S. DEPARTMENT OF THE TREASURY

USSGL Account Ballot Items & Upcoming Projects

USSGL Board Meeting May 1, 2024

Agenda

- Fiscal Year 2024 Ballot Items
- Fiscal Year 2025 Ballot items
- USSGL Scenarios
- USSGL Working Groups
- USSGL Issues Resolution
- Updates on Information provided at April IRC meeting

Fiscal Year 2024 Ballot Items - Modifications

- 119000 Other Cash

- This account is used to record the amount of cash holdings not otherwise classified in another USSGL account. This account does not include undeposited collections/deposits in transit, which should be reported in USSGL account 111000. This account also excludes cash deposited in accounts outside of the U.S. Treasury, in non-Treasury General Accounts (TGAs), which should be reported in the appropriate FHOT account. This account does not close at yearend.
- **Justification:** Ensures Funds Held Outside of Treasury (FHOT) are recorded in the appropriate cash SGL and reported in the Central Accounting and Reporting System (CARS) with the appropriate BETC.

- 120000 Foreign Currency

- This account is used to record the amount of U.S. dollar equivalent of foreign government currency. By nature, this account includes foreign currency deposited in accounts outside of the U.S. Treasury, in non-Treasury General Accounts (TGAs.) This account does not close at year-end.
- **Justification:** Ensures Funds Held Outside of Treasury (FHOT) are recorded in the appropriate cash SGL and reported in the Central Accounting and Reporting System (CARS) with the appropriate BETC.

Fiscal Year 2024 Ballot items - Modifications

- 299100 Other Liabilities
 - This account is used to record other liabilities of reductions where there is not a related budgetary obligation. Use while awaiting a warrant to be issued for a reduction (i.e., rescission, across-the-board reduction, and sequestration). This account may also be used while awaiting a warrant to be issued for a reduction of unobligated balances of indefinite appropriations derived from the General Fund of the U.S. Government. The warrant must be issued by year-end. **Also use this account where reductions are awaiting being processed via a capital transfer.** This account does not close at year-end.
 - **Justification:** To highlight that this USSGL can also be used for reductions awaiting being processed via capital transfer.

Fiscal Year 2025 Ballot items - Additions

- 417112 Non-Allocation Transfers of Invested Balances – Receivable – Prior-Year
- 417212 Non-Allocation Transfers of Invested Balances – Payable – Prior-Year
- 417312 Non-Allocation Transfers of Invested Balances – Transferred – Prior-Year
 - **Justification:** New USSGLs were necessary to separate prior-year from current-year. There is a need to show the receivable, payable, and transfer in a separate USSGL.

Fiscal Year 2025 Ballot items - Additions

- 423110 – Unfilled Customer Orders With Advance – Transferred – With Offset
 - **Definition:** This account is used to record the amount in USSGL account 422200, "Unfilled Customer Orders With Advance," transferred from one Treasury Appropriation Fund Symbol to another where advance is offset by an unpaid obligation or an undelivered prepaid/advanced obligation. Although the normal balance for this account is credit, it is acceptable for this account to have a debit balance.
 - **Justification:** To create new USSGL account for use in transferring unfilled customer orders with advance and offset by an unpaid obligation or undelivered prepaid/advanced obligation as needed in the draft Non-Expenditure Transfer Scenario.

Fiscal Year 2025 Ballot items - Modifications

- 416500 - Allocations of Authority - Anticipated From Invested Balances - **Current-Year**
- 416600 - Allocations of Realized Authority - To Be Transferred From Invested Balances - **Current-Year**
- 416700 - Allocations of Realized Authority - Transferred From Invested Balances - **Current-Year**
 - **Justification** – To modify USSGL account series to separate prior-year (416512, 416612, and 416712) from current-year.
 - **Note** – USSGL 416700 also has added to the definition a sentence reading “For situations where the executing TAFS has indefinite authority, the amount transferred must be obligated.

Fiscal Year 2025 Ballot items - Modifications

- 416512 - Allocations of Authority - Anticipated From Invested Balances - Prior-Year
- 416612 - Allocations of Realized Authority - To Be Transferred From Invested Balances - Prior-Year
- 416712 - Allocations of Realized Authority - Transferred From Invested Balances - Prior-Year
 - **Justification** – To modify USSGL account series to separate prior-year from current-year (416500, 416600, and 416700) and to remove the “Corps of Engineers – Civil Works use only.” These USSGLs will be used by the Department of Interior and a GTAS validation will be added to limit access.
 - **Note** – USSGL 416712 also has added to the definition a sentence reading “For situations where the executing TAFS has indefinite authority, the amount transferred must be obligated.”

Fiscal Year 2025 Ballot items - Modifications

- 417100 Non-Allocation Transfers of Invested Balances - Receivable - **Current-Year**
- 417200 Non-Allocation Transfers of Invested Balances - Payable - **Current-Year**
- 417300 Non-Allocation Transfers of Invested Balances - Transferred - **Current-Year**
 - **Justification:** Modify USSGL account to separate prior-year (417112, 417212, and 417312) from current-year existing accounts.

Fiscal Year 2025 Ballot items - Modifications

- 423100 – Unfilled Customer Orders With Advance – Transferred – **No Offset**
 - **Definition:** This account is used to record the amount in USSGL account 422200, "Unfilled Customer Orders With Advance," transferred from one Treasury Appropriation Fund Symbol to another **where advance is not offset by an unpaid obligation or an undelivered prepaid/advanced obligation.** Although the normal balance for this account is credit, it is acceptable for this account to have a debit balance.
 - **Justification:** To update USSGL account 423100 for use in transferring unfilled customer orders with advance and they are not offset by an unpaid obligation or undelivered prepaid/advanced obligation as needed in the draft Non-Expenditure Transfer Scenario.

USSGL Scenarios

- Coordinating with OMB to address budgetary guidance
 - Non-Expenditure Transfers
 - Congressional Deferral
 - Executive Branch Deferral
 - Year-End Accruals
 - Rescissions/Reductions
 - Repayable Advances
 - Foreign Military Sales

[The U.S. Standard General Ledger - USSGL Implementation Guidance \(treasury.gov\)](https://www.treasury.gov/ussgl)

USSGL Working Groups

- **Working Groups**
 - Custodial Guidance
 - OMB Abnormal Balance Resolutions
 - Budget and Accrual Reconciliation (BAR) Guidance
 - Cash & Investments Held Outside of Treasury (CIHO)/Funds Held Outside of Treasury (FHOT)
 - Intra-governmental Transactions (IGT) Buy/Sell
 - Standardized Financial Statements

USSGL Working Issue Resolution

- **Issues Resolution**

- Online issues log

<https://www.fiscal.treasury.gov/ussgl/report-an-issue.html>

- USSGL Issues Template

[ussgl-issues-submission-template.docx \(live.com\)](#)

Updates After April IRC Meeting

- Update to Allocation of Realized Authority – To Be Transferred From Invested Balances – Prior-Year (416612) Definition
 - For Corps of Engineers – Civil Works this account reflects activity that must adjust to zero before period 12 ATB submission.
- Validation 37 (Period 12 Zero Balance Validation) Update
 - USSGL 416612 will be removed from Validation 37 for FY 2025 reporting

Updates After April IRC Meeting

- SF 133 – Line 1722 Update
 - For USSGL 439300 with the Reimbursable indicator the Fund type is being updated to include EG & ER (General Fund or Intragovernmental Revolving Fund)
- Transaction Code Modification/Additions
 - A712 – Replace Ordering entity with performing agency
 - D436 – To adjust this TC to apply to special or trust fund receipts also (for prior year)
 - D437 (New) – Similar to TC D436 but only for current year and only for refund of offsetting collections other than advances
 - D438 – For trust or special fund receipts in current year
 - A147 – See next slide

Updates After April IRC Meeting

FY 2024 Additions:

A147 To record in a miscellaneous General Fund receipt account an amount derived from a non-expenditure transfer that was permanently reduced in an associated Treasury Appropriations Fund Symbol (TAFS)., ~~an amount (derived by non-expenditure transfer) that was permanently reduced in an associated General Fund TAFS.~~

Comment: Also post USSGL TC A144 in the related General Fund TAFS. To record the year end sweep of a General Fund Receipt Account, see USSGL TC C142 or C147.

Budgetary Entry

None

Proprietary Entry

101000 Fund Balance With Treasury

575600 Non-Expenditure Financing Sources - Transfers-In - Capital Transfers

Contact Information



USSGLteam@fiscal.treasury.gov

Stephen Riley

Department of the Treasury
Bureau of the Fiscal Service
(304) 480-7536

Stephen.Riley@fiscal.treasury.gov

USSGL.Issues@fiscal.treasury.gov

Josh Hudkins

Department of the Treasury
Bureau of the Fiscal Service
(304) 480-7602

Joshua.Hudkins@fiscal.treasury.gov

USSGL.Issues@fiscal.treasury.gov