

**Proposed USSGL Account Modification for Uninvested Funds Interest Payable (To Be Effective Fiscal Year 2023)**

**Account Title:** Accrued Interest Payable on Uninvested Funds

**Account Number:** 214900

**Normal Balance:** Credit

**Current Definition:** This account is used to record the amount of interest accrued and owed to Treasury for borrowings of uninvested funds. This account does not close at year-end.

**Proposed Definition:** This account is used to record the amount of interest accrued and owed to Treasury for borrowings of uninvested funds. This account does not close at year-end.

**Justification:** To clarify the nature of the interest accrued and owed to federal trading partners on Uninvested Funds. The term “to Treasury” left confusion as to the nature of the USSGL account.