

Proposed New USSGL Account for 2022 (Will Vote in May 2021):

Account Title: Actual Repayment of Borrowing Authority Converted to Cash - Prior-Year Balances

Account Number: 414202

Normal Balance: Credit

Definition: Amounts transferred to the General Fund of the U.S. Government by a non-expenditure transfer of prior-year balances for unused or excess borrowing amounts to repay debt. The prior-year definite borrowing authority has been exercised but has not been used to liquidate obligations.

Justification: New USSGL account to separate prior-year from current-year.

Proposed Modifications to USSGL Account for 2022 (Will Vote in May 2021):

Account Title: Actual Repayment of Borrowing Authority Converted to Cash – **Current-Year Authority**

Account Number: 414200

Normal Balance: Credit

Definition: Amounts transferred to the General Fund of the U.S. Government by a non-expenditure transfer **of current-year authority** for unused or excess borrowing amounts to repay debt. The **current-year** borrowing authority has been exercised but has not been used to liquidate obligations.

Justification: Modify USSGL account to separate prior-year from current-year.