

## GENERAL FUND RECEIPT (GFR) ACCOUNT GUIDE Effective Fiscal 2021

Scenario 5 Non-Custodial Statement Collections: Collection of Proceeds From Disposition of Personal Property (Assume the replacement property is not acquired within a 2 year period; therefore, the money is deposited into Treasury's GFR Account.)

### **Disposition of Personal Property**

Agencies can use the proceeds from the disposal of personal property to acquire replacement property within a prescribed time limit (the year the property is disposed plus one subsequent year.) If an acquisition of the replacement property does not occur within the prescribed time, the proceeds must be transferred to a GFR account.

**If agencies have authority from legislation to keep proceeds for more than the prescribed period, then this scenario may not be applicable.** The purpose of this section is to show how sales proceeds are collected into a GFR account.

**NOTE:** In reality, proceeds are deposited directly into an agency's budget clearing account F3845, "Proceeds of Sales, Personal Property," when personal property is disposed. However, for reporting purposes, the money will appear as if it's coming into the program fund first and is then transferred to the budget clearing account. The accounting entries are illustrated this way so that the asset (property) is properly removed from the program fund.

Currently clearing accounts only record assets and liabilities. But, in this case, when the fund balance is "transferred out" from a collecting entity to a clearing account the matching "transferred in" account will not be recorded in the General Fund receipt account until the clearing account disburses the fund balance in a subsequent year. For example, a collecting entity will record "transferred out" in one year but the matching "transferred in" will not be recorded in the General Fund receipt account until the following year. Therefore, the Issues Resolution Committee (IRC) decided that it would be cleaner to record a matching transferred in/out pair when the proceeds are transferred from the collecting entity to the clearing account and also when the fund balance is transferred from the clearing account to the GFR account in the subsequent period. This process will cause F3845 to have a net position, because the proceeds transferred in to the clearing account is generally not used or returned to the GFR account within the same accounting period. **Having a net position in a budget clearing account, F3845, is an exception, and should not be normal practice for most clearing accounts.**

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**Beginning Trial Balance**

Account	Description	Collecting Entity	
		Debit	Credit
<b><u>Budgetary</u></b>			
None			
<b><u>Proprietary</u></b>			
175000	Equipment	1,200	
175900	Accumulated Depreciation on Equipment		480
331000	Cumulative Results of Operations		720
	<b>Total</b>	<b>1,200</b>	<b>1,200</b>

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Year 2 – 1<sup>st</sup> Quarter

1. To record the sale of agency equipment for \$300. (Assume this is <b>not</b> distributed receipts.) <b>NOTE:</b> Money is deposited to a clearing account, but in order to remove the PPE when it is sold, the Fund Balance With Treasury has to come into the collecting entity first (See Transaction #2 for the transfer of funds).							
Collecting Entity				Clearing Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury (RC 40)	300		C610	<b><u>Proprietary Entry</u></b> None			
175900 (N) Accumulated Depreciation on Equipment	300						
175000 (N) Equipment		500					
711000 (N) Gain on Disposition of Assets – Other		100					
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	300			<b><u>Proprietary Entry</u></b> None			
201000 (F) Liability for Fund Balance With Treasury (RC 40)		300					

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2. To record the transfer of the funds from the sale of equipment.							
Collecting Entity				Clearing Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 101000 (G) Fund Balance With Treasury (RC 40)	300	300	E509	<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)	300	300	C155
General Fund of the U.S. Government (099)							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government	300	300		<b><u>Proprietary Entry</u></b> 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability For Fund Balance With Treasury (RC 40)	300	300	

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3. To record receipts returned to the Treasury GFR account. (It was determined that the replacement property will not be acquired and the receipt will be returned to the Treasury. This transaction would also apply to the agency that does not replace the property within the prescribed time limit.							
Clearing Account				GFR Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 101000 (G) Fund Balance With Treasury (RC 40)	300	300	E509	<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)	300	300	C155
				599300 (G) Offset to Non-Entity Collections – Statement of Changes in Net Position (RC 44)	300		C147
				298500 (G) Liability for Non- Entity Assets Not Reported on the Statement of Custodial Activity (RC 46)		300	
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 201000 (F) Liability For Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities General Fund of the U.S. Government	300	300		<b><u>Proprietary Entry</u></b> 198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities General Fund of the U.S. Government 201000 (F) Liability For Fund Balance With Treasury (RC 40)	300	300	
				198000 (F) Asset for Agency’s Custodial and Non-Entity Liabilities – General Fund of the U.S. Government (RC 46) 571000 (F) Transfer in of Agency Unavailable and Custodial Non-Entity Collections (RC 44)	300	300	

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**Preclosing Trial Balance**

Account	Description	Collecting Entity		Clearing Account		GFR Account	
		DR	CR	DR	CR	DR	CR
<b><u>Budgetary</u></b>							
None							
<b><u>Proprietary</u></b>							
101000 (G)	Fund Balance With Treasury					300	
175000 (N)	Equipment	700					
175900 (N)	Accumulated Depreciation on Equipment		180				
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						300
331000	Cumulative Results of Operations		720				
577500 (F)	Non-Budgetary Financing Sources Transferred In				300		300
577600 (F)	Non-Budgetary Financing Sources Transferred Out	300		300			
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					300	
711000 (N)	Gains on Disposition of Assets - Other		100				
<b>Total</b>		<b>1,000</b>	<b>1,000</b>	<b>300</b>	<b>300</b>	<b>600</b>	<b>600</b>

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**Financial Statements:**

<b>CONSOLIDATED BALANCE SHEET AS OF 1<sup>ST</sup> QUARTER, DECEMBER 31, YEAR 2</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	300
6.	Total intragovernmental	300
13.	General property, plant, and equipment, net (Note 10) (175000E, 175900E)	520
<b>15.</b>	<b>Total assets</b>	<b>820</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	300
<b>28.</b>	<b>Total Liabilities</b>	<b>300</b>
	<b>Net Position</b>	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 577500E, 577600E, 599300E, 711000E, 721000E)	520
35.	Total Net Position – All Other Funds	520
36.	Total Net Position	520
<b>37.</b>	<b>Total liabilities and net position</b>	<b>820</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE 1ST QUARTER ENDED DECEMBER 31, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs	-
2.	Less: earned revenue (711000E)	100
3.	Net program costs:	<u>(100)</u>
5.	Net program costs including Assumption Changes:	(100)
<b>8.</b>	<b>Net cost of operations</b>	<b>(100)</b>

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**Year 2 – 4<sup>th</sup> Quarter**

1. To record the sale of agency equipment. (Assume this is <b>not</b> distributed receipts.) <b>NOTE:</b> Money is deposited to a clearing account, but in order to remove the PPE when it is sold, the Fund Balance With Treasury has to come to the collecting entity first (See Transaction #2 for the transfer of funds).							
Collecting Entity				Clearing Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury (RC 40)	400		C610	<b><u>Proprietary Entry</u></b> None			
175900 (N) Accumulated Depreciation on Equipment	180						
721000 (N) Loss on Disposition of Assets - Other	120						
175000 (N) Equipment		700					
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities – General Fund of the U.S. Government	400			<b><u>Proprietary Entry</u></b> None			
201000 (F) Liability for Fund Balance With Treasury (RC 40)		400					

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2. To record the sale of agency equipment.							
Collecting Entity				Clearing Account			
Description	DR	CR	TC	Description	DR	CR	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 577600 (F) Non-Budgetary Financing Sources Transferred Out (RC 18) 101000 (G) Fund Balance With Treasury	400	400	E509	<b><u>Proprietary Entry</u></b> 101000 (G) Fund Balance With Treasury 577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)	400	400	C155
General Fund of the U.S. Government (099)							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government	400	400		<b><u>Proprietary Entry</u></b> 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities – General Fund of the U.S. Government 201000 (F) Liability For Fund Balance With Treasury (RC 40)	400	400	



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**Year 2 Preclosing Trial Balance**

Account	Description	Collecting Entity		Clearing Account		GFR Account	
		DR	CR	DR	CR	DR	CR
<b><u>Budgetary</u></b>							
None							
<b><u>Proprietary</u></b>							
101000 (G)	Fund Balance With Treasury					700	
298500 (G)	Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity						700
331000	Cumulative Results of Operations		720				
577500 (F)	Non-Budgetary Financing Sources Transferred In				700		700
577600 (F)	Non-Budgetary Financing Sources Transferred Out	700		700			
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					700	
711000 (N)	Gains on Disposition of Assets - Other		100				
721000 (N)	Losses on Disposition of Assets - Other	120					
<b>Total</b>		<b>820</b>	<b>820</b>	<b>700</b>	<b>700</b>	<b>1,400</b>	<b>1,400</b>

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**Year 2 – Preclosing Adjusting Entry**

1. To record the closing of Fund Balance With Treasury collected in a General Fund receipt account at the year end.							
Collecting Entity	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 298500 (G) Liability for Non-Entity Assets Not Reported on the Statement of Custodial Activity (RC 46) 101000 (G) Fund Balance With Treasury (RC 40)	700	700	F124
<b>General Fund of the U.S. Government (099)</b>							
				<b><u>Budgetary Entry</u></b> None			
				<b><u>Proprietary Entry</u></b> 201000 (F) Liability for Fund Balance With Treasury (RC 40) 198000 (F) Asset for Agency's Custodial and Non-Entity Liabilities General Fund of the U.S. Government (RC 46)	700	700	

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**Year 2 Preclosing Adjusted Trial Balance**

Account	Description	Collecting Entity		Clearing Account		GFR Account	
		DR	CR	DR	CR	DR	CR
<b><u>Budgetary</u></b>							
None							
<b><u>Proprietary</u></b>							
331000	Cumulative Results of Operations		720				
577500 (F)	Non-Budgetary Financing Sources Transferred In				700		700
577600 (F)	Non-Budgetary Financing Sources Transferred Out	700		700			
599300 (G)	Offset to Non-Entity Collections – Statement of Changes in Net Position					700	
711000 (N)	Gains on Disposition of Assets - Other		100				
721000 (N)	Losses on Disposition of Assets - Other	120					
<b>Total</b>		<b>820</b>	<b>820</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>

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**Financial Statements**

<b>CONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Assets (Note 2)</b>	
	Intragovernmental	
1.	Fund Balance With Treasury (101000E)	-
6.	Total intragovernmental	-
13.	General property, plant, and equipment, net (Note 10) (175000E, 175900E)	-
<b>15.</b>	<b>Total assets</b>	<b>-</b>
	<b>Liabilities (Note 13)</b>	
	Intragovernmental	
19.	Other (Notes 15, 16, and 17) (298500E)	-
<b>28.</b>	<b>Total Liabilities</b>	<b>-</b>
	<b>Net Position</b>	
33.	Cumulative results of operations – All Other Funds (Combined or Consolidated Totals) (331000B, 577500E, 577600E, 599300E, 711000E, 721000E)	-
35.	Total Net Position – All Other Funds	-
36.	Total Net Position	-
<b>37.</b>	<b>Total liabilities and net position</b>	<b>-</b>

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<b>CONSOLIDATED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Gross Program Costs (Note 22):</b>	
	Program A:	
1.	Gross Costs (721000E)	120
2.	Less: earned revenue (711000E)	100
3.	Net program costs:	<u>20</u>
5.	Net program costs including Assumption Changes:	20
<b>8.</b>	<b>Net cost of operations</b>	<b>20</b>

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<b>CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
	<b>Cumulative Results from Operations:</b>		
10.	Beginning Balances (310000B)	720	720
12.	Beginning balances, as adjusted	720	720
	<b>Budgetary Financing Sources:</b>		
15.	Nonexchange revenue	-	-
	<b>Other Financing Sources (Nonexchange):</b>		
20.	Transfers-in/out without reimbursement (+/-) (577500E, 577600E)	-	-
22.	Other (+/-) (599300E)	(700)	(700)
23.	Total Financing Sources	(700)	(700)
24.	Net Cost of Operations (+/-)	20	20
25.	Net Change	(720)	(720)
26.	Cumulative Results of Operations	-	-
27.	Net Position	-	-

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<b>CONSOLIDATED STATEMENT OF CUSTODIAL ACTIVITY FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		
	<b>Revenue Activity:</b>	
	Sources of Cash Collections:	
7.	Miscellaneous	-
8.	Total Cash Collections	-
10.	Total Custodial Revenue	-
14.	Retained by Reporting Entity	-
15.	Total Disposition of Collections	-
16.	Net Custodial Activity	-

<b>STATEMENT OF BUDGETARY RESOURCES FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b> <b>For Program Fund</b>		
<b>Line No.</b>		
	<b>Budgetary resources:</b>	
1051	Unobligated balance from prior year budget authority, net (discretionary and mandatory)	-
1890	Spending authority from offsetting collections (discretionary and mandatory)	-
<b>1910</b>	<b>Total budgetary resources</b>	<b>-</b>
	<b>Memorandum (non-add) entries:</b>	
1980	Net adjustments to unobligated balance brought forward, Oct 1 (Note 26)	-
	<b>Status of budgetary resources:</b>	
2413	Expired unobligated balance, end of year	-
2490	Unobligated balance, end of year (total)	-
<b>2500</b>	<b>Total budgetary resources</b>	<b>-</b>
	<b>Outlays, net:</b>	
4190	Outlays, net (total) (discretionary and mandatory)	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	<b>BUDGETARY RESOURCES</b>		
	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1	-	-
1050	Unobligated balance (total)	-	-
1060	Expired unobligated balance brought forward, Oct 1	-	-
1099	Expired unobligated balance (total)	-	-
	<b>Budget authority:</b>		
	<b>Status of budgetary resources:</b>		
	Spending authority from offsetting collections:		
	Discretionary:		
1701	Change in uncollected payments, Federal sources (+ or-)	-	-
1750	Spending authority from offsetting collections, discretionary (total)	-	-
1900	Budget authority (total)	-	-
1910	Total budgetary resources	-	-
1930	Total budgetary resources available	-	-
	<b>STATUS OF BUDGETARY RESOURCES</b>		
	<b>New obligations and upward adjustments:</b>		
	Reimbursable:		
2190	New obligations and upward adjustments (total)	-	-
	Unobligated balance:		
	Apportioned, unexpired accounts:		
2413	Expired unobligated balance: end of year	-	-
2490	Unobligated balance, end of year (total)	-	-
2500	Total budgetary resources	-	-

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<b>SF 133 AND SCHEDULE P: REPORT ON BUDGET EXECUTION AND BUDGETARY RESOURCES AND BUDGET PROGRAM AND FINANCING SCHEDULE AS OF SEPTEMBER 30, YEAR 2</b>			
Line No.		SF 133	Schedule P
	Memorandum (non-add) entries:		
2501	Subject to apportionment – excluding anticipated amounts	-	-
	<b>CHANGE IN OBLIGATED BALANCE</b>		
	Unpaid obligations:		
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 (-)	-	-
3061	Adjustments to uncollected pymts, Fed sources, brought forward, Oct 1 (+ or -)	-	-
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year (+ or -)	-	-
3200	Obligated balance, end of year (+ or -)	-	-
	<b>BUDGET AUTHORITY AND OUTLAYS, NET</b>		
	Discretionary:		
	Gross budget authority and outlays:		
4000	Budget authority, gross	-	-
	<b>Outlays, gross</b>		
4020	Outlays, gross (total)	-	-
4051	Change in uncollected pymts, Fed sources, expired accounts (+ or -)	-	-
4060	Additional offsets against budget authority only (total)	-	-
4070	Budget authority, net (discretionary)	-	-
4080	Outlays, net (discretionary)	-	-
	<b>Budget authority and outlays, net (total)</b>		
4141	Change in uncollected pymts, Fed sources, expired account (+ or -)	-	-
4150	Additional offsets against budget authority only (total)	-	-
4180	Budget authority, net (total)	-	-
4190	Outlays, net (total)	-	-

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**Reclassified Statements:**

<b>RECLASSIFIED BALANCE SHEET AS OF SEPTEMBER 30, YEAR 2</b>		
<b>Line No.</b>		<b>GFR Account</b>
3	Federal	
3.3	Accounts receivable (RC 22)/1	-
3.14	Total federal assets	-
<b>4.</b>	<b>Total assets</b>	<b>-</b>
	<b>Liabilities</b>	
7.	Federal	
7.11	Liability to agency Other Than the General Fund of the U.S. Government for custodial and other non-entity assets (RC	-
7.15	Total federal liabilities	-
8	Total liabilities	-
<b>9</b>	<b>Net Position</b>	
9.2	Net Position – funds other than those from dedicated collections (331000B, 590000E, 599400E)	-
10	Total net position	-
<b>11.</b>	<b>Total liabilities and net position</b>	<b>=</b>

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<b>RECLASSIFIED STATEMENT OF NET COST FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>		
<b>Line</b>		
	<b>Gross cost</b>	
2.	Non-federal gross cost (721000N)	120
6.	Total non-federal gross cost	120
9.	Department total gross cost	<u>120</u>
10.	Earned Revenue	
11	Non-federal earned revenue (711000E)	100
14.	Department total earned revenue	100
15.	Net cost of operations	20

<b>RECLASSIFIED STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION FOR THE YEAR ENDED SEPTEMBER 30, YEAR 2</b>			
<b>Line No.</b>		<b>All Other Funds</b>	<b>Consolidated</b>
1	Net position, beginning of period (331000B)	720	720
4	Net position, beginning of period - adjusted	720	720
	Federal non-exchange revenue:		
6.7	Accrual of Collections Yet to be Transferred to a TAS Other Than the General Fund of the U.S.	(700)	(700)
6.9	Total federal non-exchange revenue	(700)	(700)
9	Net cost of operations (+/-)	(20)	(20)
10	Net position, end of period	-	-

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**Closing Entries**

1. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
Collecting Entity	Debit	Credit	TC	GFR Account	Debit	Credit	TC
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operation 577600 (F) Non-Budgetary Financing Transferred Out (RC 18)	700		F336	<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 599300 (G) Offset to Non-Entity Collections Statement of Changes in Net Position (RC 44)	700		F336
		700		577500 (F) Non-Budgetary Financing Sources Transferred In (RC 18)	700		
				331000 Cumulative Results of Operations		700	
<b>General Fund of the U.S. Government (099)</b>							
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None			
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> 571000 (F) Transfer in of Agency Unavailable Custodial and Non-Entity Collections (RC 44)			
				331000 Cumulative Results of Operations		700	700

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2. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.

Collecting Entity	Debit	Credit	TC	GFR Account	Debit	Credit
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 577500 (F) Non-Budgetary Financing Sources Transferred In 331000 Cumulative Results of Operations	700		F336	<b><u>Proprietary Entry</u></b> None		
331000 Cumulative Results of Operations 577600 (F) Non-Budgetary Financing Sources Transferred Out	700	700				
		700				
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

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3. To record the closing of gains into cumulative results of operations.						
Collecting Entity	Debit	Credit	TC	GFR Account	Debit	Credit
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 711000 (N) Gain on Disposition of Assets - Other 331000 Cumulative Results of Operations	100	100	F338	<b><u>Proprietary Entry</u></b> None		
General Fund of the U.S. Government (099)						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

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4. To record the closing of gains into cumulative results of operations.						
Collecting Entity	Debit	Credit	TC	GFR Account		
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> 331000 Cumulative Results of Operations 721000 (N) Losses on Disposition of Assets – Other	120	120	F340	<b><u>Proprietary Entry</u></b> None		
<b>General Fund of the U.S. Government (099)</b>						
<b><u>Budgetary Entry</u></b> None				<b><u>Budgetary Entry</u></b> None		
<b><u>Proprietary Entry</u></b> None				<b><u>Proprietary Entry</u></b> None		

**Post-Closing Trial Balance**

Account	Description	Debit	Credit
<b><u>Budgetary</u></b>		-	-
None		-	-
		-	-
<b><u>Proprietary</u></b>		-	-
None		-	-
<b>Total</b>		-	-

**Note: All accounts should be zero in Post-Closing Trial Balance.**