

## **New USSGL Accounts – General Fund “Other Liabilities/ Other Assets” (Effective Fiscal Year 2021)**

**Account Title: Other Liabilities Without Related Budgetary Obligations - General Fund of the U.S. Government**

**Account Number: 299010**

**Normal Balance:** Credit

**Definition:** Other liabilities not otherwise classified, for which there is not a related budgetary obligation. This account is for the General Fund of the U.S. Government use only. This account does not close at year-end.

**Justification:** The new 299010 account reduces complexity within the Balance Sheet and Reclassified Balance Sheet crosswalks by differentiating the reporting of the General Fund of the U.S. from other agencies. Currently, the Balance Sheet line item “Other liabilities (RC 30) (Note 17)” includes two USSGL crosswalk line references to USSGL 299000 “Other Liabilities Without Related Budgetary Obligations.”

**Account Title: Reductions of Other Liabilities - General Fund of the U.S. Government**

**Account Number: 299110**

**Normal Balance:** Credit

**Definition:** Other liabilities of reductions where there is not a related budgetary obligation. Use while awaiting a warrant to be issued for a reduction (i.e., rescission, across-the-board reduction, and sequestration). This account is for the General Fund of the U.S. Government use only. The warrant must be issued by year-end. This account does not close at year-end.

**Justification:** The new 299110 account reduces complexity within the Balance Sheet and Reclassified Balance Sheet crosswalks by differentiating the reporting of the General Fund of the U.S. from other agencies. Currently, the Balance Sheet line item “Other liabilities (RC 30) (Note 17)” includes two USSGL crosswalk line references to USSGL 299100 “Other Liabilities – Reductions.”

**Account Title: Other Assets - General Fund of the U.S. Government**

**Account Number: 199010**

**Normal Balance:** Debit

**Definition:** Other assets of the General Fund of the U.S. Government not otherwise classified above. This account is for the General Fund of the U.S. Government use only. This account does not close at year-end.

**Justification:** The new 199010 account reduces complexity within the Balance Sheet and Reclassified Balance Sheet crosswalks by differentiating the reporting of the General Fund of the U.S. from other agencies. Currently, the Balance Sheet line item “Other assets (RC 30)” includes two USSGL crosswalk line references to USSGL 199000 “Other Assets.”

## Attribute Table Impacts

USSGL	USSGL Account Title	Antic.	Budg/ Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B	Avail Time
299010	Other Liabilities Without Related Budgetary Obligations - General Fund of the U.S. Government	N	P	C	B/E	D/C				
299000	Other Liabilities Without Related Budgetary Obligations	N	P	C	B/E	D/C				
299110	Reductions of Other Liabilities - General Fund of the U.S. Government	N	P	C	E	D/C				
299100	Other Liabilities - Reductions	N	P	C	E	D/C				
199010	Other Assets - General Fund of the U.S. Government	N	P	D	E	D/C				
199000	Other Assets	N	P	D	E	D/C				

USSGL	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ Non Fed	Trading Ptrn	Trading Ptrn Main	PY Adj	Program Indicator
299010							F	###	/#####		
299000							F/N/G/Z	###	/#####		
299110							F	###	/#####		
299100							F/G	###	/#####		
199010							F	###	/#####		
199000							F/G/N	###	/#####		

USSGL	Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
299010					GA	U	N	U	N
299000					CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/MR/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/N
299110					GA	U	N	U	N
299100					EC/EG/EM/EP/ER/ES/ET/GA/TR	E/F/U	D/G/N	U/E	N
199010					GA	U	N	U	N
199000					CF/DF/EC/EG/EM/EP/ER/ES/ET/GA/TR/UG/US/UT	E/F/U	D/G/N	U/E	X/K/N

**Financial Statement Crosswalk Impacts (FY 2021)**

USSGL Account	Balance Sheet	Net Cost	Net Position	Custodial Activity	Reclassified Balance Sheet	Reclassified Net Cost	Reclassified Net Position	SF133	Schedule P	SBR
299010	Line 19	N/A	N/A	N/A	Line 7.14	N/A	N/A	N/A	N/A	N/A
299110	Line 19	N/A	N/A	N/A	Line 7.14	N/A	N/A	N/A	N/A	N/A
199010	Line 5	N/A	N/A	N/A	Line 3.13	N/A	N/A	N/A	N/A	N/A

### **Data Validations (FY 2021):**

- **No. 37:** Pd 12 Zero Balance Validation (The Dollar Amount for specific USSGL accounts must be \$0 in period 12.) *Applies to 299100*
- **No. 56** USSGL 199000 and Federal Non Federal Indicator "G" limited to certain Agencies. (Use of USSGL 199000 with Federal Non Federal Indicator "G" limited to certain agencies.) *Applies to 199010*

### **Data Edits (FY 2021):**

- **No. 4:** Fund Resources Equals Fund Equities (The sum of USSGL accounts that comprise Fund Resources must equal the sum of USSGL accounts that constitute Fund Equities.) *Applies to 299100*
- **No. 22:** Beginning Proprietary Account Balance (The sum of the beginning balances for the proprietary USSGL accounts must equal zero for each reported TAS.) *Applies to 299010*
- **No. 23:** Ending Proprietary Account Balance (The sum of the pre-closing ending balances for the proprietary USSGL accounts must equal zero for each reported TAS.) *Applies to 299010, 299110, & 199010*

### **Transaction Code Impacts (FY 2021):**

- **D148** Adds 299010 as a Credit entry to accrue the transfer-out of a downward reestimate to a General Fund Receipt Account.
- **D308** Adds 299010 as a Credit entry to record a prior-period adjustment that reduces the value of a liability.
- **D312** Adds 299010 as a Credit entry to record a prior-period adjustment that increases the value of a prior-year liability.