

**Proposed Update to current Imputed Costs USSGL Account 673000 (Effective Fiscal Year 2019)**

**Account Title:** Imputed Costs

**Account Number:** 673000

**Normal Balance:** Debit

**Definition:** ~~The Office of Management and Budget (OMB) limits recognition of imputed costs to specific categories identified in OMB Circular No. A-136, "Financial Reporting Requirements," as amended.~~ The amount of costs incurred by a Federal entity for goods and services provided and paid for in total, or in part, by other Federal entities. **Business-type activities, all personnel benefits, and all Treasury Judgement Fund settlements are required to be reported. Agencies may elect to recognize imputed costs for other types of inter-entity costs.** The balance in this account must equal the balance in USSGL account 578000, "Imputed Financing Sources."

**Justification:** This account definition needs updated to reflect new guidance from SFFAS No. 55, *Amending Inter-entity Cost Provisions*, which became effective for FY19 reporting.