

**Debt Forgiveness Appropriation versus No Appropriation
Effective Fiscal Year 2018**

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Debt Forgiveness Appropriation versus No Appropriation

Version Number	Date	Description of Change	Effective USSGL TFM
1.0	5/17/2012	Initial	S2 12-03
2.0	July 2018	Implementation of additional posting logic for cancellation of debt adjustment	Bulletin No. 2018-08

NOTE: This scenario follows USSGL TFM Bulletin No. 2018-05

Debt Forgiveness Appropriation versus No Appropriation

Background

On occasion, Congress enacts into Public Law an appropriation for the forgiveness of debt. When that occurs, the Department of Treasury processes a Treasury warrant, and subsequently, the receiving entity must repay the debt back to the Bureau of the Fiscal Service. This may occur in general funds, revolving funds, special funds, and trust funds (revolving and non-revolving). This activity does not currently occur in credit reform accounts.

Appropriation language for the forgiveness of debt is different than the typical appropriation language provided by Congress. Forgiveness of debt appropriation do not provide new budgetary resources from which to obligate. Instead, the budget authority granted is immediately used to repay the debt, resulting in zero budgetary resources.

When appropriations are enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury appropriation warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account.

In addition, there have been instances where a Public Law is enacted for the forgiveness of debt without receiving an appropriation. A negative surplus warrant is processed when the legislation doesn't explicitly state that there is an appropriation received for the debt forgiveness.

Debt Forgiveness with an Appropriation Warrant

- Refer to Attachment A for a scenario addressing general and revolving fund expenditure accounts with borrowing authority (Appropriation Warrant)
- Refer to Attachment B for a scenario addressing special and non-revolving trust funds with borrowing authority (Appropriation Warrant)

Debt Forgiveness Appropriation versus No Appropriation

Debt Forgiveness without an Appropriation Warrant

- Refer to Attachment C for a scenario addressing general and revolving fund expenditure accounts with borrowing authority (No Appropriation - Negative Surplus Warrant)
- Refer to Attachment D for a scenario addressing special and non-revolving trust funds with borrowing authority (No Appropriation - Negative Surplus Warrant)

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Debt Forgiveness Appropriation versus No Appropriation

NEW USSGL ACCOUNT FOR FISCAL 2018:

Account Number: 411601
Account Title: Debt Forgiveness – Cancellation of Debt Adjustments
Normal Balance: Debit

Definition: The amount of adjustment to budgetary resources where Congress provides the legal authority to cancel outstanding debt.

Justification: A new USSGL account is needed to capture and distinguish a unique form of an adjustment to budgetary resources that cancels outstanding debt.

Impact on USSGL Proprietary and Budgetary Account Attribute Table ¹ Fiscal 2018													
USSGL Account		USSGL		Bulk File Attributes					TAS Attributes				
	Normal Bal. Ind.	Antic-ipated	Budg/ Prop	Auth Type Code	BEA Cat	Begin/ End	Debit/ Credit	PY Adj	Fin Acct Ind	Fund Type	Reporting Type Code	TAS Status	Trans. Code
411601	D	N	B	P	D/M	E	D/C	B/P/X	N	EG/EC/EM/ EP/ER/ES/ ET/TR	E/U	U/E	N/X

¹ Only the applicable attributes to new USSGL account 411601 are shown. Refer to TFM USSGL Bulletin No. 2018-05 for a complete listing of all attributes and domain values.

Debt Forgiveness Appropriation versus No Appropriation

Impact on USSGL Crosswalks Fiscal 2018							
USSGL Account	SF 133	Schedule P	Balance Sheet	Stmnt of Net Cost	Stmnt of Changes in Net Position	Stmnt of Cust Activ	Stmnt of Budgetary Resources
411601	Lines 1020, 1036	Lines 1020, 1036	N/A	N/A	N/A	N/A	Line 1051

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Debt Forgiveness Appropriation versus No Appropriation

Attachment A

Debt Forgiveness Appropriation versus No Appropriation:

**General and Revolving Fund Expenditure Accounts
With Borrowing Authority (Appropriation Warrant)**

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Attachment A – General and Revolving Fund Expenditure Accounts with Borrowing Authority

Scenario Assumptions

- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The Revolving Fund Expenditure Account Treasury Account Symbol (TAS) displayed is:
 - 70X4000, “Revolving Fund Expenditure account”
 - TAS 70X4000 is a not a dedicated collection fund
 - TAS 70X4000 has definite borrowing authority
- The beginning trial balances carry forward balances of borrowing authority (unobligated) and outstanding debt.

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment A)

Account Number

Account Name

Budgetary

404700	Anticipated Transfers to the General Fund of the U.S. Government - Current-Year Authority
411600	Debt Forgiveness Appropriation
414500	Borrowing Authority Converted to Cash
414600	Actual Repayments of Debt, Current-Year Authority
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority

Proprietary

101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Illustrative Transactions

Beginning Trial Balances				
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR	
<u>Budgetary</u>				
414900	Borrowing Authority Carried Forward	125,000		
445000	Unapportioned Authority	-		<u>125,000</u>
TOTAL		<u>125,000</u>		<u>125,000</u>
<u>Proprietary</u>				
331000	Cumulative Results of Operations	150,000		
251000	Principal Payable to the Bureau of the Fiscal Service	-		<u>150,000</u>
		<u>150,000</u>		<u>150,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1A. To record the enactment of appropriation to retire debt in P.L. _____. The agency initiates the requests for Treasury to process the appropriation warrant. The warrant should reference that “A debt owed to the U.S. Treasury has been cancelled per P.L. _____.”			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u> 411600 Debt Forgiveness Appropriation 445000 Unapportioned Authority	100,000	100,000	A104
<u>Proprietary Entry</u> 101000 Fund Balance With Treasury 310100 Unexpended Appropriations – Appropriations Received	100,000	100,000	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1B. To record the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
445000 Unapportioned Authority	100,000		
404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority		100,000	A142
<u>Proprietary Entry</u>			
None			

2. To record principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority	100,000		B120
414600 Actual Repayments of Debt, Current-Year Authority		100,000	
<u>Proprietary Entry</u>			
251000 Principal Payable to the Bureau of the Fiscal Service	100,000		
101000 Fund Balance With Treasury		100,000	B134
310700 Unexpended Appropriations - Used	100,000		
570000 Expended Appropriations		100,000	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

3. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
414800 Resources Realized From Borrowing Authority	50,000		
414500 Borrowing Authority Converted to Cash		50,000	A156
<u>Proprietary Entry</u>			
101000 Fund Balance With Treasury	50,000		
251000 Principal Payable to the Bureau of the Fiscal Service		50,000	

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Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Pre-Closing Adjusted Trial Balances			
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR
<u>Budgetary</u>			
404700	Transfers to the General Fund of the U.S. Government – Current-Year Authority	-	
411600	Debt Forgiveness Appropriation	100,000	
414500	Borrowing Authority Converted to Cash		50,000
414600	Actual Repayments of Debt, Current-Year Authority		100,000
414800	Resources Realized From Borrowing Authority	50,000	
414900	Borrowing Authority Carried Forward	125,000	
445000	Unapportioned Authority	-	<u>125,000</u>
TOTAL		<u>275,000</u>	<u>275,000</u>
<u>Proprietary</u>			
101000	Fund Balance With Treasury	50,000	
251000	Principal Payable to the Bureau of the Fiscal Service		100,000
310100	Unexpended Appropriations – Appropriation Received		100,000
310700	Unexpended Appropriations – Used	100,000	
331000	Cumulative Results of Operations	150,000	
570000	Expended Appropriations	-	<u>100,000</u>
TOTAL		<u>300,000</u>	<u>300,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
414600 Actual Repayments of Debt, Current-Year Authority	100,000		
420100 Total Actual Resources - Collected	50,000		
411600 Debt Forgiveness Appropriation		100,000	F302
414800 Resources Realized From Borrowing Authority		50,000	
<u>Proprietary Entry</u>			
None			

C2. To record the closing of fiscal-year borrowing authority.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
414500 Borrowing Authority Converted to Cash	50,000		
414900 Borrowing Authority Carried Forward		50,000	F306
<u>Proprietary Entry</u>			
None			

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 570000 Expended Appropriations 331000 Cumulative Results of Operations	100,000	100,000	F336

C4. To record closing of fiscal-year activity to unexpended appropriations.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 310100 Unexpended Appropriations – Appropriations Received 310700 Unexpended Appropriations - Used	100,000	100,000	F342

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Post-Closing Trial Balances			
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR
<u>Budgetary</u>			
414900	Borrowing Authority Carried Forward	75,000	
420100	Total Actual Resources - Collected	50,000	
445000	Unapportioned Authority	<u>-</u>	<u>125,000</u>
TOTAL		125,000	125,000
<u>Proprietary</u>			
101000	Fund Balance With Treasury	50,000	
251000	Principal Payable to the Bureau of the Fiscal Service		100,000
331000	Cumulative Results of Operations	<u>50,000</u>	<u>-</u>
TOTAL		100,000	100,000

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY		
0900 Total new obligations, unexpired accounts	-	-
BUDGETARY RESOURCES		
Unobligated balance:		
1000 Unobligated balance brought forward, Oct 1 (414900B, 420100B)	125,000	125,000
Budget Authority:		
Appropriations:		
Discretionary:		
1050 Unobligated Balance (total).	125,000)	125,000
1100 Appropriation (411600E)	100,000	100,000
1135 Appropriation applied to repay debt (-) (414600E)	(100,000)	(100,000)
1910 Total budgetary resources	125,000	125,000
1930 Total budgetary resources available	125,000	125,000
Memorandum (Non-Add) Entries:		
1941 Unexpired unobligated balance, end of year (445000E)	-	125,000
STATUS OF BUDGETARY RESOURCES		
New obligations and upward adjustments:		

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
Direct:		
2001 Category A (by quarter) (490200E)		
Unobligated Balance		
Unapportioned, unexpired accounts		
2403 Other (445000E)	125,000	-
2500 Total budgetary resources)	125,000	-
CHANGE IN OBLIGATED BALANCE		
Obligated balance, start of year (net):		
3010 New Obligation, unexpired accounts (490200E)		
3020 Outlays (gross) (-) (490200E)		
BUDGET AUTHORITY AND OUTLAYS, NET		
4180 Budget authority, net (total)	-	-
4190 Outlays, net (total)	-	-

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

BALANCE SHEET	
	Revolving Fund Expenditure Account TAFS 70X4000
Assets:	
Intragovernmental:	
1. Fund Balance With Treasury (Note 3) (101000E)	50,000
15. Total Assets (calc 1..5)	<u>50,000</u>
Liabilities:	
Intragovernmental:	
18. Debt (Note 14) (251000E)	100,000
28. Total Liabilities (calc 20..27)	100,000
Net Position:	
31. Unexpended Appropriations - Other Funds (310100E, 310700E)	-
32. Cumulative Results of Operations – Other Funds (Note 21) (570000E)	(50,000)
34. Total Net Position (calc.)	(50,000)
35. Total Liabilities and Net Position (calc.)	<u>50,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

STATEMENT OF NET COST	
	Revolving Fund Expenditure Account TAFS 70X4000
Program Costs:	
1. Gross costs (Note 22)	
	-
3. Net Program Costs (sum of 1 minus 2)	
8. Net cost of operations	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION		
	Revolving Fund Expenditure Account TAFS 70X4000	
	All Other Funds	Dedicated Collections
Cumulative Results of Operations:		
1. Beginning Balances	(150,000)	
3. Beginning Balances, as Adjusted (calc)	(150,000)	
Budgetary Financing Sources:		
5. Appropriations Used (570000E)	100,000	
14. Total Financing Sources (sum of 4 through 14)	100,000	
15. Net Cost of Operations (+/-)	-	
16. Net Change (sum of 14 minus 15)	100,000	
17. Cumulative Results of Operations (sum of 3 and 16)	(50,000)	
Unexpended Appropriations:		
Budgetary Financing Sources:		
21. Appropriations Received (310100E)	100,000	
24. Appropriations Used (310700E)	(100,000)	
25. Total Budgetary Financing Sources (sum of 21 through 24)	-	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

27. Net Position (sum of 17 and 26)	(50,000)
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STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
BUDGETARY RESOURCES:	
1000 Unobligated balance brought forward, October (414900B)	125,000
1051 Unobligated balance from prior year budget authority, net (discretionary and mandatory)	125,000
1290 Appropriations (discretionary and mandatory) (411600E, 414600E)	-
1910 Total Budgetary Resources	125,000
STATUS OF BUDGETARY RESOURCES:	
2404 Unapportioned, unexpired accounts (445000E)	125,000
2490 Unobligated balance, end of year	125,000
2500 Total Budgetary	125,000
CHANGE IN OBLIGATED BALANCE:	
3012 New obligations and upward adjustments	-
3020 Outlays, (gross) (-)	-
3200 Obligated balance, end of year (net)	-
OUTLAYS, NET:	
4180 Budget Authority, net (total)	-

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
4190 Outlays, net (total)	

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Attachment B

Debt Forgiveness Appropriation versus No Appropriation: Special and Non-Revolving Trust Fund Expenditure Accounts With Borrowing Authority (Appropriation Warrant)

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Attachment B – Special or Non-Revolving Trust Fund Expenditure Accounts with Borrowing Authority

Background

When appropriations are enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury appropriation warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account. This general fund expenditure account is sometimes referred to as a “feeder” account. Although the concept of feeder accounts has been predominantly phased out, it still exists for debt forgiveness situations. Prior to the activity occurring, the agency must request that Treasury establish the proper general fund expenditure account and special or trust fund available receipt account pertaining to the enacted legislation.

Scenario Assumptions

- This example illustrates an agency General Fund Expenditure Account Treasury Account Symbol (TAS) 12X0001, and Trust Fund Expenditure TAS 12X8000. (Available Trust Fund Receipt Account TAS 12X8000.00X is not shown in this illustration, because USSGL presentations involving ‘available’ trust fund receipt and expenditure accounts are combined and shown in the expenditure account only.)
 - TAS 12X0001 and 12X8000 are not dedicated collection funds
 - TAS 12X0001 and 12X8000 has definite borrowing authority
- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The beginning trial balances of the agency general fund are zero.
- The beginning trial balances of the agency trust fund expenditure account carry forward balances of borrowing authority (unobligated) and outstanding debt.

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment B)

Account Number

Account Name

Budgetary

404700	Anticipated Transfers to the General Fund of the U.S. Government - Current-Year Authority
411400	Appropriated Receipts Derived from Available Trust or Special Fund Receipts
411600	Debt Forgiveness Appropriation
412000	Anticipated Indefinite Appropriations
414500	Borrowing Authority Converted to Cash
414600	Actual Repayments of Debt, Current-Year Authority
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
451000	Apportionments
461000	Allotments – Realized Resources
490200	Delivered Orders - Obligations, Paid

Proprietary

101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations
575000	Expenditure Financing Sources - Transfers-In

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

576000 Expenditure Financing Sources - Transfers-Out

Illustrative Transactions

Beginning Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
None			414900 Borrowing Authority Carried Forward	125,000	
			445000 Unapportioned Authority	-	<u>125,000</u>
			TOTAL	<u>125,000</u>	125,000
<u>Proprietary</u>			<u>Proprietary</u>		
None			331000 Cumulative Results of Operations	150,000	
			251000 Principal Payable to the Bureau of the Fiscal Service	-	<u>150,000</u>
				<u>150,000</u>	150,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1A. To record the enactment of appropriation to retire debt in P.L. _____. The agency initiates the requests for Treasury to process the appropriation warrant to the designated general fund expenditure account. The warrant should reference that "A debt owed to the U.S. Treasury has been cancelled per P.L. _____."

General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u>							
411600 Debt Forgiveness Appropriation	100,000						
445000 Unapportioned Authority		100,000					
			A104	None			
<u>Proprietary Entry</u>							
101000 Fund Balance With Treasury	100,000						
310100 Unexpended Appropriations – Appropriations Received		100,000					

1B. To record the apportionment and allotment in the general fund expenditure account

General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u>							
445000 Unapportioned Authority	100,000						
451000 Apportionments		100,000	A116				
451000 Apportionments	100,000						
461000 Allotments – Realized Resources		100,000	A120	None			
<u>Proprietary Entry</u>							
None							

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

1E. To record, in the trust fund, the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 445000 Unapportioned Authority 404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority <u>Proprietary Entry</u> None	100,000	100,000	B306

2. To record, in the trust fund, principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 404700 Anticipated Transfers to the General Fund of the U.S. Government – Current-Year Authority 414600 Actual Repayments of Debt, Current-Year Authority <u>Proprietary Entry</u> 251000 Principal Payable to the Bureau of the Fiscal Service 101000 Fund Balance With Treasury	100,000	100,000	B120

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

3. To record the drawing of cash in the trust fund expenditure account to fund borrowing authority from the Bureau of the Fiscal Service.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash <u>Proprietary Entry</u> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service	50,000	50,000	A156

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Pre-Closing Adjusted Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
411601 Debt Forgiveness – Cancellation of Debt Adjustment	100,000		404700 Transfers to the General Fund of the U.S. Government – Current-Year Authority		-
445000 Unapportioned Authority		-	411400 Appropriated Trust or Special Fund Receipts	100,000	
490200 Delivered Orders - Obligations, Paid	-	<u>100,000</u>	414500 Borrowing Authority Converted to Cash		50,000
TOTAL	<u>100,000</u>	<u>100,000</u>	414600 Actual Repayments of Debt, Current-Year Authority		100,000
<u>Proprietary</u>			414800 Resources Realized From Borrowing Authority	50,000	
101000 Fund Balance With Treasury	-		414900 Borrowing Authority Carried Forward	125,000	
310100 Unexpended Appropriations – Appropriations Received		100,000	445000 Unapportioned Authority	-	<u>125,000</u>
310700 Unexpended Appropriations - Used	100,000		TOTAL	<u>275,000</u>	<u>275,000</u>
570000 Expended Appropriations		100,000	<u>Proprietary</u>		
576000 Expenditure Financing Sources - Transfers-Out	<u>100,000</u>	-	101000 Fund Balance With Treasury	50,000	
TOTAL	<u>200,000</u>	<u>200,000</u>	251000 Principal Payable to the Bureau of the Fiscal Service	150,000	100,000
			331000 Cumulative Results of Operations		
			575000 Expenditure Financing Sources - Transfers-In	-	<u>100,000</u>
			TOTAL	<u>200,000</u>	<u>200,000</u>

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> 420100 Total Actual Resources - Collected 411600 Debt Forgiveness Appropriation <u>Proprietary Entry</u> None	100,000	100,000	Mod F302	<u>Budgetary Entry</u> 414600 Actual Repayments of Debt, Current-Year Authority 420100 Total Actual Resources - Collected 411400 Appropriated Trust or Special Fund Receipts 414800 Resources Realized From Borrowing Authority <u>Proprietary Entry</u> None	100,000 50,000	100,000 50,000	F302

C2. To record the closing of fiscal-year borrowing authority.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 414500 Borrowing Authority Converted to Cash 414900 Borrowing Authority Carried Forward <u>Proprietary Entry</u> None	50,000	50,000	F306

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (APPROPRIATION WARRANT)

C3. To record the closing of paid delivered orders to total actual resources.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	100,000			None			
<u>Proprietary Entry</u> None		100,000	F314				

C4. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 570000 Expended Appropriations 576000 Expenditure Financing Sources - Transfers-Out	100,000			<u>Proprietary Entry</u> 575000 Expenditure Financing Sources - Transfers-In 331000 Cumulative Results of Operations	100,000	100,000	F336

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

C5. To record closing of fiscal-year activity to unexpended appropriations.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> None							
<u>Proprietary Entry</u> 310100 Unexpended Appropriations – Appropriations Received 310700 Unexpended Appropriations - Used	100,000	100,000	F342	None			

DRAFT

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

Post-Closing Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
None			414900 Borrowing Authority Carried Forward	75,000	
			420100 Total Actual Resources - Collected	50,000	
			445000 Unapportioned Authority	-	<u>125,000</u>
			TOTAL	125,000	125,000
<u>Proprietary</u>			<u>Proprietary</u>		
None			101000 Fund Balance With Treasury	50,000	
			251000 Principal Payable to the Bureau of the Fiscal Service		100,000
			331000 Cumulative Results of Operations	<u>50,000</u>	-
			TOTAL	100,000	<u>100,000</u>

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY				
0900 Total new obligations, unexpired accounts (490200E)		100,000		
BUDGETARY RESOURCES				
Unobligated balance:				
1000 Unobligated balance brought forward, October 1 (414900B)			125,000	125,000
Budget Authority:				
Appropriations:				
Discretionary:				
1050 Unobligated Balance (total).			125,000	125,000
1100 Appropriation (411600E)	100,000	100,000	-	-
1101 Appropriation (special or trust fund) (411400E)			100,000	100,000
1135 Appropriations applied to repay debt (-) (414600E, Auth Type "P")			(100,000)	(100,000)
1910 Total budgetary resources	100,000		-	
1930 Total budgetary resources available		100,000		-
Memorandum (Non-Add) Entries:				
1941 Unexpired unobligated balance, end of year (445000E)				

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
				125,000
STATUS OF BUDGETARY RESOURCES				
New obligations and upward adjustments:				
Direct:				
2001 Category A (by quarter) (490200E)	100,000			
Unobligated Balance				
Unapportioned, unexpired accounts				
2403 Other (445000E)			125,000	
2500 Total budgetary resources				
CHANGE IN OBLIGATED BALANCE				
Obligated balance, start of year (net):				
3010 Obligations incurred, unexpired accounts (490200E)	100,000	100,000		
3020 Outlays (gross) (-) (490200E)	(100,000)	(100,000)		
BUDGET AUTHORITY AND OUTLAYS, NET				
Discretionary:				
Gross budget authority and outlays:				
4000 Budget authority, gross	100,000	100,000	-	-
4010 Outlays from new discretionary authority (490200E)	100,000	100,000	-	-

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
4020 Outlays, gross (total) (490200E)	100,000	100,000	-	-
4180 Budget authority, net (total)	100,000	100,000	-	-
4190 Outlays, net (total)	100,000	100,000	-	-

DRAFT

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

BALANCE SHEET		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Assets:		
Intragovernmental:		
1. Fund Balance With Treasury (Note 3) (101000E)	-	50,000
15. Total Assets (calc 1..5)	:-	50,000
Liabilities:		
Intragovernmental:		
18. Debt (Note 14) (251000E)		100,000
28. Total Liabilities (calc 20..27)		
Net Position:		
31. Unexpended Appropriations - Other Funds (310100E, 310700E)		
32. Cumulative Results of Operations – Other Funds (Note 21) (575000E, 576000E, 331000E)	-	(50,000)
34. Total Net Position (calc.)	-	(50,000)
35. Total Liabilities and Net Position (calc.)	:-	50,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

STATEMENT OF NET COST		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Program Costs:		
1. Gross costs (Note 22)		
3. Net Program Costs (sum of 1 minus 2)	-	-
8. Net cost of operations		

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION				
	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	All Other Funds	Dedicated Collection Funds	All Other Funds	Dedicated Collection Funds
Cumulative Results of Operations:				
1. Beginning Balances			(150,000)	
3. Beginning Balances, as Adjusted (calc)			(150,000)	
Budgetary Financing Sources:				
5. Appropriations Used (570000E)	100,000			
8. Transfers-In/Out Without Reimbursement (+/-) (575000E, 576000E)	(100,000)		100,000	
14. Total Financing Sources (sum of 4 through 14)	-		100,000	
15. Net Cost of Operations (+/-)	-		-	
16. Net Change (sum of 14 minus 15)	-		100,000	
17. Cumulative Results of Operations (sum of 3 and 16)	-		(50,000)	
Unexpended Appropriations:				
Budgetary Financing Sources:				

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION				
	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	All Other Funds	Dedicated Collection Funds	All Other Funds	Dedicated Collection Funds
21. Appropriations Received (310100E)	100,000			
24. Appropriations Used (310700E)	(100,000)			
25. Total Budgetary Financing Sources (sum of 21 through 24)	-			
27. Net Position (sum of 17 and 26)	-		(50,000)	

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
BUDGETARY RESOURCES:		
1000 Unobligated balance brought forward, October (414900B)		125,000
1290 Appropriations (discretionary and mandatory) (411400E, 411600E, 414600E)	100,000	0
1051 Unobligated balance from prior year budget authority, net (discretionary and mandatory)	100,000	125,000
1910 Total Budgetary Resources	100,000	125,000
STATUS OF BUDGETARY RESOURCES:		

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY
(APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
2190 Obligations incurred (490200E)	100,000	
2404 Unapportioned, unexpired accounts (445000E)		125,000
2490 Unobligated balance, end of year (total)		125,000
2500 Total Budgetary Resources	100,000	125,000
CHANGE IN OBLIGATED BALANCE:		
3012 Obligations incurred (490200E)	100,000	
3020 Outlays, (gross) (-) (490200E)	(100,000)	
3200 Obligated balance, end of year (net)	-	
OUTLAYS, NET:		
4180 Budget Authority, net (total)	100,000	-
4185 Outlays, gross (discretionary and mandatory) (490200E)	100,000	
4190 Outlays, net (total)	100,000	

Attachment C

Debt Forgiveness Appropriation versus No Appropriation:

General and Revolving Fund Expenditure Accounts
With Borrowing Authority (No Appropriation - Negative Surplus
Warrant)

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Attachment C – General and Revolving Fund Expenditure Accounts with Borrowing Authority

Scenario Assumptions

- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The Revolving Fund Expenditure Account Treasury Account Symbol (TAS) displayed is:
 - 70X4000, “Revolving Fund Expenditure account”
 - TAS 70X4000 is a not a dedicated collection fund
 - TAS 70X4000 has definite borrowing authority
- The beginning trial balances carry forward balances of borrowing authority (unobligated) and outstanding debt.

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment C)

Account Number

Account Name

Budgetary

404800	Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances
411601	Debt Forgiveness – Cancellation of Debt Adjustment
414500	Borrowing Authority Converted to Cash
414700	Actual Repayments of Debt, Prior-Year Balances
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
420100	Total Actual Resources – Collected
445000	Unapportioned Authority

Proprietary

101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310600	Unexpended Appropriations – Adjustments
310700	Unexpended Appropriations - Used
331000	Cumulative Results of Operations
570000	Expended Appropriations

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Illustrative Transactions

Beginning Trial Balances		
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR
<u>Budgetary</u>		
414900 Borrowing Authority Carried Forward	125,000	
445000 Unapportioned Authority	-	<u>125,000</u>
TOTAL	<u>125,000</u>	125,000
<u>Proprietary</u>		
331000 Cumulative Results of Operations	150,000	
251000 Principal Payable to the Bureau of the Fiscal Service	-	<u>150,000</u>
	<u>150,000</u>	150,000

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

1A. To record the cancellation of debt to retire debt in P.L. _____. The agency initiates the requests for Treasury to process the negative surplus warrant. The negative surplus warrant should reference that “A debt owed to the U.S. Treasury has been cancelled per P.L. _____.”			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
411601 Debt Forgiveness - Cancellation of Debt Adjustment	100,000		
445000 Unapportioned Authority		100,000	New A200
<u>Proprietary Entry</u>			
101000 Fund Balance With Treasury	100,000		
310600 Unexpended Appropriations – Adjustments		100,000	

1B. To record the anticipated nonexpenditure transfer to the Bureau of the Fiscal Service.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
445000 Unapportioned Authority	100,000		
404800 Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances		100,000	A142
<u>Proprietary Entry</u>			
None			

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

2. To record principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.				
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR	TC
<u>Budgetary Entry</u>				
404800	Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances	100,000		B120
414700	Actual Repayments of Debt, Prior-Year Balances		100,000	
<u>Proprietary Entry</u>				
251000	Principal Payable to the Bureau of the Fiscal Service	100,000		
101000	Fund Balance With Treasury		100,000	B134
310700	Unexpended Appropriations - Used	100,000		
570000	Expended Appropriations		100,000	
3. To record the drawing of cash to fund borrowing authority from the Bureau of the Fiscal Service.				
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR	TC
<u>Budgetary Entry</u>				
414800	Resources Realized From Borrowing Authority	50,000		
414500	Borrowing Authority Converted to Cash		50,000	A156
<u>Proprietary Entry</u>				
101000	Fund Balance With Treasury	50,000		
251000	Principal Payable to the Bureau of the Fiscal Service		50,000	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Pre-Closing Adjusted Trial Balances			
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR
<u>Budgetary</u>			
404800	Transfers to the General Fund of the U.S. Government - Prior-Year Balances	-	
411601	Debt Forgiveness – Cancellation of Debt Adjustment	100,000	
414500	Borrowing Authority Converted to Cash		50,000
414700	Actual Repayments of Debt, Prior-Year Balances		100,000
414800	Resources Realized From Borrowing Authority	50,000	
414900	Borrowing Authority Carried Forward	125,000	
445000	Unapportioned Authority	-	<u>125,000</u>
TOTAL		<u>275,000</u>	<u>275,000</u>
<u>Proprietary</u>			
101000	Fund Balance With Treasury	50,000	
251000	Principal Payable to the Bureau of the Fiscal Service		100,000
310600	Unexpended Appropriations – Adjustments		100,000
310700	Unexpended Appropriations – Used	100,000	
331000	Cumulative Results of Operations	150,000	
570000	Expended Appropriations	-	<u>100,000</u>
TOTAL		<u>300,000</u>	<u>300,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
414700	Actual Repayments of Debt, Prior-Year Balances	100,000	
420100	Total Actual Resources - Collected	50,000	
411601	Debt Forgiveness –Cancellation of Debt Adjustment		100,000
414800	Resources Realized From Borrowing Authority		50,000
<u>Proprietary Entry</u>			
None			

C2. To record the closing of fiscal-year borrowing authority.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u>			
414500	Borrowing Authority Converted to Cash	50,000	
414900	Borrowing Authority Carried Forward		50,000
<u>Proprietary Entry</u>			
None			

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

C3. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 570000 Expended Appropriations 331000 Cumulative Results of Operations	100,000	100,000	F336

C4. To record closing of fiscal-year activity to unexpended appropriations.			
Revolving Fund Expenditure Account TAFS 70X4000	DR	CR	TC
<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 310600 Unexpended Appropriations – Adjustments 310700 Unexpended Appropriations - Used	100,000	100,000	F342

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Post-Closing Trial Balances			
Revolving Fund Expenditure Account TAFS 70X4000		DR	CR
<u>Budgetary</u>			
414900	Borrowing Authority Carried Forward	75,000	
420100	Total Actual Resources - Collected	50,000	
445000	Unapportioned Authority	-	<u>125,000</u>
TOTAL		<u>125,000</u>	<u>125,000</u>
<u>Proprietary</u>			
101000	Fund Balance With Treasury	50,000	
251000	Principal Payable to the Bureau of the Fiscal Service		100,000
331000	Cumulative Results of Operations	<u>50,000</u>	-
TOTAL		<u>100,000</u>	<u>100,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY		
0900 Total new obligations, unexpired accounts	-	-
BUDGETARY RESOURCES		
Unobligated balance:		
1000 Unobligated balance brought forward, October 1 (414900B, 420100B)	125,000	125,000
Budget Authority:		
Appropriations:		
Mandatory:		
1023 Unobligated Balance applied to repay debt (-) (414700E)	(100,000)	(100,000)
1036 Adjustment to debt forgiveness (411601E)	100,000	100,000
1050 Unobligated Balance (total).	125,000	125,000
1910 Total budgetary resources	125,000	125,000
1930 Total budgetary resources available	125,000	125,000
Memorandum (Non-Add) Entries:		
1941 Unexpired unobligated balance, end of year (445000E)		125,000
STATUS OF BUDGETARY RESOURCES		

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

	Revolving Fund Expenditure Account TAFS 70X4000	
	SF133 Line	Sch P Line
New obligations and upward adjustments:		
Direct:		
2001 Category A (by quarter) (490200E)		
Unobligated Balance		
Unapportioned, unexpired accounts		
2403 Other (445000E)	125,000	
2500 Total budgetary resources	125,000	
CHANGE IN OBLIGATED BALANCE		
Obligated balance, start of year (net):		
3010 New obligations, unexpired accounts (490200E)		
3020 Outlays (gross) (-) (490200E)		
BUDGET AUTHORITY AND OUTLAYS, NET		
4180 Budget Authority, net (total)		
4190 Outlays, net (total)		

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

BALANCE SHEET	
	Revolving Fund Expenditure Account TAFS 70X4000
Assets:	
Intragovernmental:	
1. Fund Balance With Treasury (Note 3) (101000E)	50,000
15. Total Assets (calc 1..5)	<u>50,000</u>
Liabilities:	
Intragovernmental:	
18. Debt (Note 14) (251000E)	100,000
28. Total Liabilities (calc 20..27)	100,000
Net Position:	
31. Unexpended Appropriations - Other Funds (310100E, 310700E)	-
32. Cumulative Results of Operations – Other Funds (Note 21) (570000E)	(50,000)
34. Total Net Position (calc.)	(50,000)
35. Total Liabilities and Net Position (calc.)	<u>50,000</u>

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF NET COST	
	Revolving Fund Expenditure Account TAFS 70X4000
Program Costs:	
1. Gross costs (Note 22)	
	-
3. Net Program Costs (sum of 1 minus 2)	
8. Net cost of operations	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION		
	Revolving Fund Expenditure Account TAFS 70X4000	
	All Other Funds	Dedicated Collections
Cumulative Results of Operations:		
1. Beginning Balances	(150,000)	
3. Beginning Balances, as Adjusted (calc)	(150,000)	
Budgetary Financing Sources:		
5. Appropriations Used (570000E)	100,000	
14. Total Financing Sources (sum of 4 through 14)	100,000	
15. Net Cost of Operations (+/-)	-	
16. Net Change (sum of 14 minus 15)	100,000	
17. Cumulative Results of Operations (sum of 3 and 16)	(50,000)	
Unexpended Appropriations:		
Budgetary Financing Sources:		
23. Adjustments (310600E)	100,000	
24. Appropriations Used (310700E)	(100,000)	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION		
	Revolving Fund Expenditure Account TAFS 70X4000	
	All Other Funds	Dedicated Collections
25. Total Budgetary Financing Sources (sum of 21 through 24)	-	
27. Net Position (sum of 17 and 26)	<u>(50,000)</u>	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
BUDGETARY RESOURCES:	
1000 Unobligated balance brought forward, October (414900B)	125,000
1020 Adjustments to unobligated balances brought forward, Oct 1 (+ or -)	-
1020.5 Unobligated balance brought forward, Oct 1, as adjusted	125,000
1043 Other changes in unobligated balance (+ or -) (411601E, 414700E)	-
1051 Unobligated balance from prior year budget authority, net	125,000
1910 Total Budgetary Resources	125,000
STATUS OF BUDGETARY RESOURCES:	
2404 Unapportioned, unexpired accounts (445000E)	125,000
2490 Unobligated balance, end of year (total)	125,000
2500 Total Budgetary Resources	125,000
CHANGE IN OBLIGATED BALANCE:	
3012 Obligations incurred	
3020 Outlays, (gross) (-)	
3200 Obligated balance, end of year (net)	
OUTLAYS, NET:	

Debt Forgiveness Appropriation versus No Appropriation

GENERAL AND REVOLVING FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	Revolving Fund Expenditure Account TAFS 70X4000
4180 Budget Authority, net (total)	-
4185 Outlays, gross (discretionary and mandatory) (490200E)	
4190 Outlays, net (total)	

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Attachment D

Debt Forgiveness Appropriation versus No Appropriation:

Special and Non-Revolving Trust Fund Expenditure Accounts
With Borrowing Authority (No Appropriation - Negative Surplus
Warrant)

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Attachment D – Special or Non-Revolving Trust Fund Expenditure Accounts with Borrowing Authority

Background

When cancellation of debt is enacted pertaining to borrowings by special or non-revolving trust funds, a Treasury negative surplus warrant will be processed into a specific agency general fund expenditure account, and then subsequently transferred to the applicable special or non-revolving trust fund expenditure account. This general fund expenditure account is sometimes referred to as a “feeder” account. Although the concept of feeder accounts has been predominantly phased out, it still exists for debt forgiveness situations.

Scenario Assumptions

- This example illustrates an agency General Fund Expenditure Account Treasury Account Symbol (TAS) 12X0001, and Trust Fund Expenditure TAS 12X8000. (Available Trust Fund Receipt Account TAS 12X8000.00X is not shown in this illustration, because USSGL presentations involving ‘available’ trust fund receipt and expenditure accounts are combined and shown in the expenditure account only.)
 - TAS 12X0001 and 12X8000 are not dedicated collection funds.
 - TAS 12X0001 and 12X8000 has definite borrowing authority.
- The Budget Enforcement Act (BEA) category for illustration purposes is Discretionary.
- The beginning trial balances of the agency general fund are zero.
- The beginning trial balances of the agency trust fund expenditure account carry forward balances of borrowing authority (unobligated) and outstanding debt.

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Listing of USSGL Accounts Used in This Scenario (Attachment D)

Account Number

Account Name

Budgetary

404800	Anticipated Transfers to the General Fund of the U.S. Government - Prior-Year Balances
411601	Debt Forgiveness – Cancellation of Debt Adjustment
414500	Borrowing Authority Converted to Cash
414700	Actual Repayments of Debt, Prior Year Balances
414800	Resources Realized From Borrowing Authority
414900	Borrowing Authority Carried Forward
418000	Anticipated Transfers – Prior-Year Balances
419000	Transfers – Prior-Year Balances
420100	Total Actual Resources – Collected
445000	Unapportioned Authority
490200	Delivered Orders - Obligations, Paid

Proprietary

101000	Fund Balance With Treasury
251000	Principal Payable to the Bureau of the Fiscal Service
310000	Unexpended Appropriations – Cumulative
310200	Unexpended Appropriations – Transfers In
310300	Unexpended Appropriations – Transfers Out
310600	Unexpended Appropriations – Adjustments
331000	Cumulative Results of Operations

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Illustrative Transactions

Beginning Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
None			414900 Borrowing Authority Carried Forward	125,000	
			445000 Unapportioned Authority	<u>0</u>	<u>125,000</u>
			TOTAL	125,000	125,000
<u>Proprietary</u>			<u>Proprietary</u>		
None			331000 Cumulative Results of Operations	150,000	
			251000 Principle Payable to the Bureau of the Fiscal Service	<u>0</u>	<u>150,000</u>
				150,000	<u>150,000</u>

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

1A. To record the cancellation of debt to retire debt in P.L. _____. The agency initiates the requests for Treasury to process the negative surplus warrant to the designated general fund expenditure account. The negative surplus warrant should reference that "A debt owed to the U.S. Treasury has been cancelled per P.L. _____."

General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u>							
411601 Debt Forgiveness – Cancellation of Debt Adjustment	100,000						
445000 Unapportioned Authority		100,000	New A200	None			
<u>Proprietary Entry</u>							
101000 Fund Balance With Treasury	100,000						
310600 Unexpended Appropriations – Adjustments		100,000					

1B. To record the anticipated transfer from the general fund expenditure account to the trust fund via the trust fund receipt account

General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u>							
445000 Unapportioned Authority	100,000			<u>Budgetary Entry</u>			
418000 Anticipated Transfers – Prior-Year Balances		100,000	A470	418000 Anticipated Transfers – Prior-Year Balances	100,000		
				445000 Unapportioned Authority		100,000	A468
<u>Proprietary Entry</u>							
None				<u>Proprietary Entry</u>			
				None			

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

2. To record, in the trust fund, principal repayments to the Bureau of the Fiscal Service via nonexpenditure transfer.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<p><u>Budgetary Entry</u> 404800 Anticipated Transfers to the General Fund of the U.S. Government – Prior-Year Balances 414700 Actual Repayments of Debt, Prior-Year Balances</p> <p><u>Proprietary Entry</u> 251000 Principal Payable to the Bureau of the Fiscal Service 101000 Fund Balance With Treasury</p>	100,000	100,000	B120

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

3. To record the drawing of cash in the trust fund expenditure account to fund borrowing authority from the Bureau of the Fiscal Service.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 414800 Resources Realized From Borrowing Authority 414500 Borrowing Authority Converted to Cash <u>Proprietary Entry</u> 101000 Fund Balance With Treasury 251000 Principal Payable to the Bureau of the Fiscal Service	50,000	50,000	A156
					50,000	50,000	

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Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Pre-Closing Adjusted Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
411601 Debt Forgiveness – Cancellation of Debt Adjustment	100,000		404800 Transfers to the General Fund of the U.S. Government – Prior-Year Balances		-
418000 Anticipated Transfers – Prior-Year Balances	-		414500 Borrowing Authority Converted to Cash		50,000
419000 Transfers – Prior Year Balances	-	<u>100,000</u>	414700 Actual Repayments of Debt, Prior-Year Balances		100,000
TOTAL	<u>100,000</u>	<u>100,000</u>	414800 Resources Realized From Borrowing Authority	50,000	
<u>Proprietary</u>			414900 Borrowing Authority Carried Forward	125,000	
101000 Fund Balance With Treasury	-		418000 Anticipated Transfers – Prior-Year Balances	-	
310600 Unexpended Appropriations – Adjustment		100,000	419000 Transfers – Prior Year Balances	100,000	
310300 Unexpended Appropriations – Transfers Out	<u>100,000</u>	-	445000 Unapportioned Authority	-	<u>125,000</u>
TOTAL	<u>100,000</u>	<u>100,000</u>	TOTAL	<u>275,000</u>	<u>275,000</u>
			<u>Proprietary</u>		
			101000 Fund Balance With Treasury	50,000	
			251000 Principal Payable to the Bureau of the Fiscal Service		100,000
			310200 Unexpended Appropriations – Transfers In		100,000
			331000 Cumulative Results of Operations	<u>150,000</u>	-
			TOTAL	<u>200,000</u>	<u>200,000</u>

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Closing Entries

C1. To record the consolidation of actual net-funded resources.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 419000 Transfers – Prior-Year Balances 411601 Debt Forgiveness – Cancellation of Debt Adjustment <u>Proprietary Entry</u> None	-	100,000	Mod F302	<u>Budgetary Entry</u> 414700 Actual Repayments of Debt, Prior-Year Balances 420100 Total Actual Resources - Collected 419000 Transfers – Prior-Year Balances 414800 Resources Realized From Borrowing Authority <u>Proprietary Entry</u> None	100,000 50,000	100,000 50,000	F302

C2. To record the closing of fiscal-year borrowing authority.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
None				<u>Budgetary Entry</u> 414500 Borrowing Authority Converted to Cash 414900 Borrowing Authority Carried Forward <u>Proprietary Entry</u> None	50,000	50,000	F306

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

C3. To record closing of fiscal-year activity to unexpended appropriations.							
General Fund Expenditure Account TAS 12X0001	DR	CR	TC	Trust Fund Expenditure Account TAFS 12X8000	DR	CR	TC
<u>Budgetary Entry</u> None				<u>Budgetary Entry</u> None			
<u>Proprietary Entry</u> 310600 Unexpended Appropriations – Adjustments	100,000		F342	<u>Proprietary Entry</u> 310200 Unexpended Appropriations – Transfers In	100,000		F342
310300 Unexpended Appropriations - Transfers Out		100,000		310000 Unexpended Appropriations – Cumulative		100,000	

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Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

Post-Closing Trial Balances					
General Fund Expenditure Account TAS 12X0001	DR	CR	Trust Fund Expenditure Account TAFS 12X8000	DR	CR
<u>Budgetary</u>			<u>Budgetary</u>		
None			414900 Borrowing Authority Carried Forward	75,000	
			420100 Total Actual Resources - Collected	50,000	
			445000 Unapportioned Authority	-	<u>125,000</u>
			TOTAL	<u>125,000</u>	<u>125,000</u>
<u>Proprietary</u>			<u>Proprietary</u>		
None			101000 Fund Balance With Treasury	50,000	
			251000 Principal Payable to the Bureau of the Fiscal Service		100,000
			310000 Unexpended Appropriations - Cumulative		100,000
			331000 Cumulative Results of Operations	<u>150,000</u>	-
			TOTAL	<u>200,000</u>	<u>200,000</u>

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

SF 133: STATEMENT OF BUDGETARY EXECUTION AND BUDGETARY RESOURCES and SCHEDULE P: BUDGET PROGRAM AND FINANCING SCHEDULE

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
OBLIGATIONS BY PROGRAM ACTIVITY				
BUDGETARY RESOURCES				
Unobligated balance:				
1000 Unobligated balance brought forward, October 1 (414900B)			125,000	125,000
Budget Authority:				
Appropriations:				
Discretionary:				
1010 Unobligated balance transferred to other accounts (-) (419000E)	(100,000)	(100,000)		
1011 Unobligated balance transferred from other accounts (419000E)			100,000	100,000
1023 Unobligated Balance applied to repay debt (-) (414700E)			(100,000)	(100,000)
1036 Adjustment to debt forgiveness (411601E)	100,000	100,000		
1050 Unobligated Balance (total)	-	-	-	-
1910 Total budgetary resources	-		-	
1930 Total budgetary resources available		-		-
Memorandum (Non-Add) Entries:				
1941 Unexpired unobligated balance end of year (445000E)	-	-	-	125,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	SF133 Line	Sch P Line	SF133 Line	Sch P Line
STATUS OF BUDGETARY RESOURCES				
Unobligated Balance				
Unapportioned, unexpired accounts				
2403 Other (445000E)	-	-	125,000	
2500 Total budgetary resources (Sum of lines 2001..2403. Also equals line 1910 of the Schedule of Budgetary Resources)				
CHANGE IN OBLIGATED BALANCE				
Obligated balance, start of year (net):				
3010 Obligations incurred, unexpired accounts (490200E)	-	-		
3020 Outlays (gross) (-) (490200E)	-	-		
BUDGET AUTHORITY AND OUTLAYS, NET				
Discretionary:				
Gross budget authority and outlays:				
4000 Budget authority, gross	-	-	-	-
4010 Outlays from new discretionary authority (490200E)	-	-	-	-
4020 Outlays, gross (total) (490200E)	-	-	-	-
4180 Budget authority, net (total)	-	-	-	-
4190 Outlays, net (total)	-	-	-	-

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

BALANCE SHEET		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Assets:		
Intragovernmental:		
1. Fund Balance With Treasury (Note 3) (101000E)	-	50,000
15. Total Assets (calc 1..5)	:-	50,000
Liabilities:		
Intragovernmental:		
18. Debt (Note 14) (251000E)		100,000
28. Total Liabilities (calc 20..27)		
Net Position:		
31. Unexpended Appropriations - Other Funds (310200E, 310700E)		100,000
32. Cumulative Results of Operations – Other Funds (Note 21)(331000E)		(150,000)
34. Total Net Position (calc.)	-	(50,000)
35. Total Liabilities and Net Position (calc.)	:-	50,000

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF NET COST		
	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
Program Costs:		
1. Gross costs (Note 22)		
3. Net Program Costs (sum of 1 minus 2)	-	-
8. Net cost of operations		

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF CHANGES IN NET POSITION				
	General Fund Expenditure Account TAS 12X0001		Trust Fund Expenditure Account TAFS 12X8000	
	All Other Funds	Earmarked Funds	All Other Funds	Earmarked Funds
Cumulative Results of Operations:				
1. Beginning Balances			(150,000)	
3. Beginning Balances, as Adjusted (calc)			(150,000)	
15. Net Cost of Operations (+/-)	-		-	
16. Net Change (sum of 14 minus 15)	-		-	
17. Cumulative Results of Operations (sum of 3 and 16)	-		(150,000)	
Unexpended Appropriations:				
Budgetary Financing Sources:				
22. Appropriations Transferred Out/In (310300E,310200E)	(100,000)		100,000	
23. Other Adjustments (+/-)	100,000			
25. Total Budgetary Financing Sources (sum of 21 through 24)	-			
27. Net Position (sum of 17 and 26)	-		(50,000)	

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
BUDGETARY RESOURCES:		
1000 Unobligated balance brought forward, October (414900B)		125,000
1020 Adjustments to unobligated balances brought forward, Oct 1 (+ or -) (411601E,419000E)	-	-
1020.5 Unobligated balance brought forward, Oct 1, as adjusted		125,000
1043 Other changes in unobligated balance (+ or -)	-	-
1051 Unobligated balance from prior year budget authority, net (discretionary and mandatory)	-	125,000
1910 Total Budgetary Resources	-	125,000
STATUS OF BUDGETARY RESOURCES:		
2190 Obligations incurred (490200E)	-	
2404 Unapportioned, unexpired accounts (445000E)		125,000
2490 Unobligated balance, end of year (total)		125,000
2500 Total Budgetary Resources	-	125,000
CHANGE IN OBLIGATED BALANCE:		
3012 Obligations incurred (490200E)	-	
3020 Outlays, (gross) (-) (490200E)	-	
3100 Obligated balance, end of year (net)	-	
OUTLAYS, NET:		

Debt Forgiveness Appropriation versus No Appropriation

SPECIAL AND NON-REVOLVING TRUST FUND EXPENDITURE ACCOUNTS WITH BORROWING AUTHORITY (NO APPROPRIATION WARRANT)

STATEMENT OF BUDGETARY RESOURCES	General Fund Expenditure Account TAS 12X0001	Trust Fund Expenditure Account TAFS 12X8000
4180 Budget Authority, net (total)	-	-
4185 Outlays, gross (discretionary and mandatory) (490200E)	-	-
4190 Outlays, net (total)	-	-