

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

Proposed New SGL Accounts

Account Title: Loans Receivable - International Monetary Fund

Account Number: 135090

Normal Balance: Debit

Definition: The amount loaned to the International Monetary Fund under the New Arrangements to Borrow (NAB). This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Needed to crosswalk to the 994 edit.

Account Title: Allowance for Loss on Loans Receivable - International Monetary Fund

Account Number: 135990

Normal Balance: Credit

Definition: The estimated amounts of FX rate changes for loans to the International Monetary Fund under the New Arrangements to Borrow (NAB). This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Allowance account associated with 135090.

Account Title: Other Appropriations Realized - International Monetary Fund – New Arrangements to Borrow

Account Number: 411993

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

Account Title: Other Appropriations Realized - International Monetary Fund – Exchange Rate Change (NAB)

Account Number: 411994

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund due to an increase in the exchange rate in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

Attribute Table:

USSGL Acct.	USSGL Account Title	Anticipated	Budg /Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
135090	Loans Receivable – International Monetary Fund	N	P	D	B/E	D/C			
135990	Allowance for Loss on Loans Receivable – International Monetary Fund	N	P	C	B/E	D/C			
411993	Other Appropriations Realized – International Monetary Fund – New Arrangements to Borrow	N	B	D	E	D/C	P		
411994	Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB)	N	B	D	E	D/C	P		

USSGL Acct.	Avail Time	BEA Cat	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ NonFed	Trading Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
135090											
135990											
411993											
411994											

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

USSGL Acct.	Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans Code
135990					EG	U	N	U	N
135990					EG	U	N	U	N
411993					EG	U	N	U	N
411994					EG	U	N	U	N

USSGL Account	SF 133	P&F	Bal Sheet	Stmt of Net Cost	Stmt of Changes in Net Pos	Stmt of Cust Activ	Stmt of Budg Res	Reclass Stmt
135090	N/A	N/A	Line 11	N/A	N/A	N/A	N/A	BS line 2.3
135990	N/A	N/A	Line 11	N/A	N/A	N/A	N/A	BS line 2.3
411993	N/A	5114	N/A	N/A	N/A	N/A	N/A	N/A
411994	N/A	5115	N/A	N/A	N/A	N/A	N/A	N/A

Since number 1 & 2 are just a reclassification, USSGL will not create a TC for these entries.

1. (Child) To move balances in 135000 to 135090. (TC XXXX)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135090 Loans Receivable—International Monetary Fund	9,377,306,543.09	
———135000 Loans Receivable		9,377,306,543.09

2. (Child) To move balances in 135900 to 135990. (TC XXXX)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135900 Allowance for loss in Loans Receivable		
———135990 Allowance for loss in Loans Receivable—International Monetary Fund	758,327,355.36	
———		758,327,355.36

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

H4423. ~~(Child)~~ To record the issuance of a new loan to IMF. ~~(TC XXXX)~~

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135090 Loans Receivable – International Monetary Fund	100,000,000.00	
101000 Fund Balance with Treasury		100,000,000.00

H4444. ~~(Child)~~ To record the repayment on the loan.

Comment: Debit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was lower than when the loan was issued. Credit USSGL account 135990 if the exchange rate is different from when the loan was issued as the amount of cash received was higher than when the loan was issued. ~~(TC XXXX)~~

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 101000 Fund Balance with Treasury		
135990 Allowance for Loss on Loans Receivable – International Monetary Fund	490,000,000.00	
135090 Loans Receivable – International Monetary Fund	10,000,000.00	
		500,000,000.00

~~Combined with H444 5. (Child) To record the repayment on the loan. The exchange rate is different from when the loan was issued as the amount of cash received was higher than when the loan was issued. (TC XXXX)~~

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 101000 Fund Balance with Treasury		
135090 Loans Receivable – International Monetary Fund	365,000,000.00	
135990 Allowance for Loss on Loans Receivable – International Monetary Fund		350,000,000.00
		15,000,000.00

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

H480 ~~8~~–To record the consolidation of actual net-funded resources and reductions for withdrawn funds ~~(TC F3XX)~~.

11X0004	Debit	Credit
<u>Budgetary</u>		
417590 Allocation Transfers of Current Year Authority for Non-invested Accounts – International Monetary Fund	1,183,290,613.26	
420190 Total Actual Resources - Collected – International Monetary Fund	1,183,290,613.26	
411990 Other Appropriations Realized – International Monetary Fund		1,183,290,613.25
420190 Total Actual Resources - Collected –International Monetary Fund		1,183,290,613.25
<u>Proprietary</u>		
N/A		

H4469. ~~(Child)~~ To record in the FX rate change for loans (decrease in allowance/gain). ~~(TC XXXX)~~

	Debit	Credit
<u>Budgetary</u>		
429590 Adjustments to the International Monetary Fund	755,000,000.00	
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund		755,000,000.00
<u>Proprietary</u>		
135990 Allowance for Loss on Loans Receivable – International Monetary Fund	755,000,000.00	
719090 Other Gains on International Money Fund		755,000,000.00

International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)

Impacts on the USSGL TFM

H448 1. ~~(Parent)~~-To record warrant for FX rate change. ~~(TC XXXX)~~

	Debit	Credit
<u>Budgetary</u> 411994 Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB) 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund	755,000,000.00	755,000,000.00
<u>Proprietary</u> 101000 Fund Balance with Treasury 310100 Unexpended Appropriations – Appropriations Received	755,000,000.00	755,000,000.00

H4491. ~~(Child)~~-To record in the FX rate change for loans (increase in allowance/loss). ~~(TC XXXX)~~

2011X0074	Debit	Credit
<u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund 429590 Adjustments to the International Monetary Fund	755,000,000.00	755,000,000.00
<u>Proprietary</u> 729090 Other Losses on International Money Fund 135990 Allowance for Loss on Loans Receivable – International Monetary Fund	755,000,000.00	755,000,000.00