

**U.S. GOVERNMENT STANDARD GENERAL LEDGER (USSGL)
VOTING BALLOT #16-01**

The USSGL staff presented Voting Ballot #16-01 at the May 12, 2016, USSGL Board meeting. Please indicate the agency's vote by marking "yes" or "no" on the voting ballot for each proposal to revise the USSGL. Provide a detailed justification for all "no" votes. Fax page 1 and any attachments containing comments or justifications for negative votes to 202-874-7232 or vote via Survey Monkey. The Survey Monkey link will be provided to the voting USSGL IRC board members. Fiscal Service must receive the agency's votes by **EST. 12:00PM May 26, 2016.**

Revisions:

FISCAL YEAR 2016

ADD:

CHANGE:

119305 Pg. 2 Yes ___ No ___
119306 Pg. 2 Yes ___ No ___
119307 Pg. 2 Yes ___ No ___
119309 Pg. 2 Yes ___ No ___
119333 Pg. 3 Yes ___ No ___
411990 Pg. 3 Yes ___ No ___
417590 Pg. 3 Yes ___ No ___
417690 Pg. 4 Yes ___ No ___
420190 Pg. 4 Yes ___ No ___
439190 Pg. 4 Yes ___ No ___
462090 Pg. 4 Yes ___ No ___
579001 Pg. 5 Yes ___ No ___
579010 Pg. 5 Yes ___ No ___
719090 Pg. 6 Yes ___ No ___
729090 Pg. 6 Yes ___ No ___

435100 Pg. 6 Yes ___ No ___

DELETE: N/A

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

FISCAL YEAR 2017

ADD:

CHANGE:

209010 Pg. 7 Yes ___ No ___
415900 Pg. 7 Yes ___ No ___

109000 Pg. 8 Yes ___ No ___

DELETE: N/A

NON-TECHNICAL CHANGE (DOES NOT REQUIRE A VOTE):

Proposed Technical Changes to the USSGL Board Bylaws Pg. 8 Yes ___ No ___

Name: _____

Agency: _____

Date: _____

The following new USSGL accounts will be effective for fiscal 2016 reporting.

PROPOSED USSGL ACCOUNTS:

Account Title: International Monetary Fund – Letter of Credit

Account Number: 119305

Normal Balance: Credit

Definition: This account is used to record the Letter of Credit for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

***Justification:** Breaking out USSGL 119305 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.*

Account Title: International Monetary Fund – Receivable/Payable Currency Valuation Adjustment

Account Number: 119306

Normal Balance: Debit

Definition: This account is used to record the receivable and payable associated with currency valuation adjustments as the International Monetary Fund is in SDRs. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

***Justification:** Breaking out USSGL 119306 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.*

Account Title: International Monetary Fund – Dollar Deposits with the IMF

Account Number: 119307

Normal Balance: Credit

Definition: This account is used to record the dollar deposits with IMF. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

***Justification:** Breaking out USSGL 119307 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.*

Account Title: International Monetary Fund – Currency Holdings

Account Number: 119309

Normal Balance: Debit

Definition: This account is used to record currency holdings for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

***Justification:** Breaking out USSGL 119309 for transparency with Table 6 in the MTS and to*

provide additional breakout for the Financial Report of the United States Government.

Account Title: International Monetary Fund – Reserve Position

Account Number: 119333

Normal Balance: Debit

Definition: This account is used to record the reserve position for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

***Justification:** Breaking out USSGL 119333 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.*

Account Title: Other Appropriations Realized - International Monetary Fund

Account Number: 411990

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received.*

Account Title: Allocation Transfers of Current-Year Authority for Noninvested Accounts - International Monetary Fund

Account Number: 417590

Normal Balance: Debit

Definition: The amount of new budget authority transferred between a parent Treasury Appropriation Fund Symbol (TAFS) and a receiving TAFS via an accomplished nonexpenditure transfer, during the fiscal year, when no investment authority is involved. This USSGL account is to be recorded for International Monetary Fund. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for transfers.*

Account Title: Allocation Transfers of Prior-Year Balances - International Monetary Fund

Account Number: 417690

Normal Balance: Debit

Definition: The amount of unobligated prior-year balances transferred between a parent Treasury Appropriation Fund Symbol (TAFS) and a receiving TAFS via an accomplished nonexpenditure transfer. This USSGL account is to be recorded for International Monetary Fund. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for transfers.*

Account Title: Total Actual Resources - Collected - International Monetary Fund

Account Number: 420190

Normal Balance: Debit

Definition: This account is used at yearend closing to consolidate the total amount of actual resources collected from all sources for the International Monetary Fund that does not crosswalk to the budgetary reports. This account does not close at yearend. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.*

Account Title: Adjustments to Indefinite Appropriations - International Monetary Fund

Account Number: 439190

Normal Balance: Credit

Definition: The amount necessary to reconcile obligations with resources for indefinite appropriations derived from the General Fund of the Treasury for International Monetary Fund. Although the normal balance for this account is credit, it is acceptable in certain instances for this account to have a debit balance. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.*

Account Title: Unobligated Funds Exempt From Apportionment - International Monetary Fund

Account Number: 462090

Normal Balance: Credit

Definition: The amount of unobligated budgetary resources in programs exempt from apportionment that is available for commitment and obligation for the International Monetary Fund. This account does not close at yearend. This account does not close at yearend. This USSGL can only be used by the Department of the Treasury.

***Justification:** Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.*

Account Title: Other Non-Budgetary Financing Sources for Debt Accruals/Amortization

Account Number: 579001

Normal Balance: Credit

Definition: This accounts if for Treasury's Bureau of the Fiscal Service use, to record accruals and amortization related to debt that have not yet been outlaid. Although the normal balance for this account is credit, it is acceptable in certain instances for this account to have a debit balance.

***Justification:** To distinguish debt amortization and accrual activity from other activity yet to be financed by the General Fund of the U.S. Government, so that it can be properly identified and eliminated through the IGT process.*

Account Title: Other General Fund Financing Sources

Account Number: 579010

Normal Balance: Debit

Definition: This account is used to record amounts that are authorized by law to be financed by the General Fund of the U.S. Government. This account is for the General Fund of the U.S. Government use only. Although the normal balance for this account is debit, it is acceptable in certain instances for this account to have a credit balance.

***Justification:** Enables the General Fund of the U.S. Government to properly identify amounts which are authorized by law to be financed by the General Fund of the U.S. Government, but have not yet been provided for in other accounts. Establishes an offset to agencies 579001G to enable proper IGT eliminations.*

Account Title: Gains on International Monetary Fund Assets

Account Number: 719090

Normal Balance: Credit

Definition: The gain on assets resulting from valuation changes on International Monetary Fund assets. This USSGL can only be used by the Department of the Treasury.

Justification: To be used with the new BETC so that gains will be reflected on MTS Table 5.

Account Title: Losses on International Monetary Fund Assets

Account Number: 729090

Definition: The losses on assets resulting from valuation changes on International Monetary Fund assets. This USSGL can only be used by the Department of the Treasury.

Justification: To be used with the new BETC so that gains will be reflected on MTS Table 5.

PROPOSED CHANGE TO CURRENT USSGL ACCOUNTS FOR FISCAL 2016:

Current Account Title: Partial or Early Cancellation of Authority With a U.S. Treasury Warrant

Proposed Account Title: Partial or Early Cancellation of Authority

Account Number: 435100

Normal Balance: Credit

Definition: The amount of annual, multi-year, or no-year appropriation authority that is canceled early by administrative action in a definite account or by early cancellation of the entire appropriation.

Justification: This activity will no longer be accomplished with a U.S. Treasury Warrant. This activity will flow through the Year End Module in ATM.

The following new USSGL accounts will be effective for fiscal 2017 reporting.

PROPOSED USSGL ACCOUNTS:

Account Title: Liability for Fund Balance While Awaiting a Warrant

Account Number: 209010

Normal Balance: Credit

Definition: The General Fund of the Treasury's liability for Fund Balance with Treasury while awaiting a warrant. This account corresponds to the Federal reporting entity's Fund Balance with Treasury under a Continuing Resolution (USSGL account 109000). The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account is for the General Fund of the Treasury use only. This account does not close at yearend.

***Justification:** Establishes an offset to agencies 109000 in order to enable proper IGT eliminations under a continuing resolution.*

Account Title: Repayment of Repayable Advances

Account Number: 415900

Normal Balance: Credit

Definition: Amounts actually transferred by nonexpenditure transfer during the fiscal year to Advances to the Unemployment Trust Fund and Other Funds for repayment of repayable advances. This transaction is accomplished via a Nonexpenditure Transfer. This USSGL account is to be used by only the Department of Labor.

***Justification:** This account was created to address the repayment of repayable advances specific to the Department of Labor.*

PROPOSED CHANGES TO CURRENT USSGL ACCOUNTS FOR FISCAL 2017:

Current Account Title: Fund Balance With Treasury Under a Continuing Resolution

Proposed Account Title: Fund Balance With Treasury While Awaiting a Warrant

Account Number: 109000

Normal Balance: Debit

Definition: The amount equal to the funding provided under a continuing resolution and apportioned in accordance with Office of Management and Budget's automatic apportionment bulletin. Pursuant to a continuing resolution or enacted annual appropriation act, the account may be used while awaiting a warrant to be issued for an appropriation by the U. S. Department of the Treasury's Bureau of the Fiscal Service. The balance in this account will adjust to zero when the U.S. Department of the Treasury's Bureau of Fiscal Service issues a warrant and must adjust to zero by yearend. This account does not close at yearend.

Justification: Update the title to distinguish that this account is not only for use when an Agency has a Continuing Resolution.

PROPOSED TECHNICAL CHANGES TO THE USSGL BOARD BYLAWS

Please refer to the USSGL Board meeting handout, "USSGL Board Meeting: Ballot Items for FY16 and FY17" for specific changes.