

Proposed General Fund USSGL Accounts Fiscal Year 2016

The following is a proposed new USSGL account identified as critical for General Fund future state implementation. This account does not currently exist, but is necessary to allow the General Fund to properly account for and eliminate intragovernmental transactions (IGT). The creation of this new account will enable the General Fund to comply with GAAP by capturing increases and decreases to net position at the transaction level. Additionally, this account will allow for proper IGT eliminations in compliance with GAAP in compilation of the Financial Report of the U.S. Government (FR).

New USSGL Account 570005

Account Title: Appropriations – Expended

Account Number: 570005

Normal Balance: Debit

Definition: The amount of General Fund-financed appropriations used by agencies during the fiscal year when goods and services are received or benefits are provided. This account corresponds to Federal reporting entity’s Expended Appropriations (USSGL account 570000). This account is for the General Fund of the Treasury use only.

Justification: Enables the General Fund to properly account for appropriations that have been financed by the General Fund. Establishes an offset to agencies 570000 to enable proper IGT eliminations. Enables the General Fund to account for appropriations as financing sources, in compliance with SFFAS 7, par. 71 & 72.

Example Scenario: An agency records a delivered obligation – unpaid.

Federal Program Agency <u>Proprietary</u>		General Fund <u>Proprietary</u>	
610000 Operating Expenses	10,000		
211000 Accounts Payable	10,000		
310700 Unexpended Appropriations - Used	10,000	570005 Appropriations - Expended	10,000
570000 Expended Appropriations	10,000	320700 Appropriations - Used	10,000

Attribute Table:

No.	USSGL Account Title	Anticipated	Budg/ Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
570005	Appropriations – Expended	N	P	D	E	D/C			

Avail Time	BEA Cat	Borrow Source	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ Non Fed	Trading Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
							F	###	####		

Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans. Code
				GA	U	N	U	N