**Technology Modernization Fund (Thereafter TMF) Background:**

GSA’s Technology Modernization Fund (TMF) (TAFS 047X0616) received a $100 million appropriation derived from the General Fund of the United States pursuant to Public Law 115-141 (132 STAT. 571) enacted in March 2018 and an additional $25 million appropriation pursuant to P.L. 116-6.

The fund was authorized by the Modernizing Government Technology Act of 2017 to fund projects for technology-related activities to improve information technology and enhance cybersecurity across the Federal government. Agency projects that are approved by the Technology Modernization Board (https://tmf.cio.gov/board/) are eligible to receive funding in the form of SF 1151: Non-expenditure Transfer Authorization. Projects recommended for funding by the Board receive incremental funding contingent on the successful execution of milestones. This funding could be full or incremental funding based on an agreed-upon schedule, detailing both the transfers-out (non-expenditure) and repayments to GSA (expenditure). Repayments, in accordance with the written agreement, must occur within 5 years of the last transfer-out to the recipient agency. More detailed information is available at https://tmf.cio.gov/.

In the repayment process, GSA will assess and collect an administrative fee on each repayment made, to recover the costs of administering the program, in accordance with the original/amended repayment schedule.

**Addendum 1: TMF Guidance Amended June 2021:**

The Technology Management Fund (TMF) was created in 2018 by Public Law 115-141 (132 STAT. 571). The TMF receives additional funding occasionally as new public laws are enacted. In March 2021 pursuant to the American Rescue Plan (ARP) Public Law 117-2 (135 STAT. SEC. 4011), TMF (TAFS 047 0616 2021/2025) received a $1 Billion appropriation derived from the General Fund of the Treasury. As with other funds authorized by the Modernization Government Technology Act of 2017, agency approved projects for ARP will receive funding in the form of SF-1151 Non-Expenditure Transfer Authorization. The Budget Authority for the TMF ARP program is classified as Mandatory. The funding can be full or incremental. The agreed upon schedule and Interagency agreement will detail both the transfer out (non-expenditure) and repayments to GSA (expenditure).

Repayments, in accordance with the written agreement, must occur within 5 years of the last transfer-out to the recipient agency. More detailed information is available at <https://tmf.cio.gov/>. Additionally, the Modernizing Government Technology Act (MGT Act) does not require agencies to reimburse the TMF on a full cost recovery basis. The MGT Act permits partial or minimal repayment for TMF transfers if the repayments are sufficient to ensure solvency of the fund.

\*The automatic apportionment authority in section 120.41 of Circular A-11, which automatically apportions newly enacted full year appropriations, does not apply to amounts appropriated in ARP.

**\*\*Please see the Appendix to view additional Illustrative Transactions for TAFS 047 0616 2021/2025 (ARP) transfers.**

 **Addendum 2: TMF Accounting Guidance for Expenditure Transfer (Rare Situations) Amended 2023**

The Technology Modernization Fund has approved budget authority to transfer to trust funds.Please see Addendum 2 section of this document for transactions to be reported for this type of scenario.

**Scenario Assumptions:**

Note: This example is illustrative and is intended to provide context and a frame of reference.

1. Amounts are presented in the thousands of dollars.
2. TMF anticipates $38 million in transfers of current year authority to agency recipients. GSA’s TMF receives an approved apportionment from the Office of Management and Budget that includes anticipated transfers of current year authority of $38 million of transfers out in FY 2018.
3. In year one, the TMF Board approves a $7 million project to modernize a recipient agency’s, Agency-Alpha, email system (implement new email system and sunset legacy email system). The recipient agency receives the non-expenditure transfer in a no-year Treasury Appropriation Fund Symbol (TAFS) that is required to be repaid to GSA’s TMF in accordance with the repayment schedule. There will be one non-expenditure transfer-out to the recipient, and two annual repayments starting in the 1st year after the initial funding from GSA.
4. In year two, the recipient agency will repay GSA’s TMF with unobligated balances from a prior appropriation.
5. In year three, the recipient agency will receive a new appropriation in a separate TAFS (Beta) that will be used to repay GSA’s TMF. Also, the recipient agency will return $500,000 of unused authority to the TMF via SF 1151: Non-expenditure Transfer Authorization from Agency-Alpha’s TAFS to GSA.
6. Typically, repayment will occur over 5 years. In this example, repayment will occur over 2 years starting in the fiscal year after the initial funding.
7. In addition to the project cost, GSA will be paid a flat 3.0% fee for administrative costs. The fee will be added to each of the two annual repayments. In this scenario, the fee will be $210 in total ($7,000 x 0.03).

|  |  |  |
| --- | --- | --- |
| **Repayment Number** | **Repayment Year** | **Repayment Amount** |
| 1 | Year 2 | 3,605 |
| 2 | Year 3 | 3,605 |
| **Total Collections** |  | 7,210 |

Principal Repayment = $3,500x 2 = $7,000

Fee Assessed/Collected = 210 (210 /2 = 105)

Total Collected = $7,210

**Illustrative Transactions:**

**Year 1:**

1. **Year 1 - Beginning Trial Balance (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected |  |  | 4,000 |  |
| 445000(D) | Unapportioned Authority |  |  |  | 4,000 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury |  |  | 4,000 |  |
| 310000 | Unexpended Appropriations – Cumulative |  |  |  | 4,000 |

1. **Year 1 - June (AP 09) – Funding Received**

|  |
| --- |
| To record the enactment of appropriation and receipt of Treasury appropriation warrant. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  | A104 | **Budgetary Entry** |  |  |
| 411900(D)1 Other Appropriations Realized | 100,000 | N/A |
| 445000(D) Unapportioned Authority | 100,000 |  |
| **Proprietary Entry** |  | **Proprietary Entry** |
| 101000(G)2 Fund Balance with Treasury | 100,000 | N/A |
| (RC 40) |  |  |
| 310100(G) Unexpended Authority | 100,000 |  |
| (RC 41) |  |  |

1 Attribute domain value referenced with budgetary USSGLs in this document will reflect the appropriate Reimbursable Flag Indicator.

2 Attribute domain value referenced with proprietary USSGLs in this document will reflect the appropriate Fed/Non-fed Indicator.

1. **Year 1 - July (AP 10) – Approved Apportionment Received from OMB for both GSA and Alpha-Agency**

|  |
| --- |
| To record the anticipated transfer of current-year authority. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**445000(D) Unapportioned Authority 416000(D) Anticipated Transfers – Current-Year Authority | 38,00038,000 | A470 | **Budgetary Entry**416000(D) Anticipated Transfers – Current- Year Authority445000(D) Unapportioned Authority 445000(D) Unapportioned Authority459000(D) Apportionments – Anticipated Resources – Programs Subject to Apportionment | 38,00038,00038,00038,000 | A468 A118 |
| **Proprietary Entry**N/A | **Proprietary Entry**N/A |

1. **Year 1 - August (AP 11) – Project Approved and Transfer-Out Processed and Agency-Alpha receives subsequent allotment.**

|  |
| --- |
| To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Nonexpenditure Transfer Authorization from a no - year fund 047X0616 to Alpha X fund |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  | A4763 (Modified) | **Budgetary Entry** | 7,0007,0007,0007,000210210 | A472(Modified) |
| 416000(D) Anticipated Transfers – | 7,000 | 417000(D) Transfers – Current-Year |
| Current-Year Authority |  | Authority |
| 417000(D) Transfers – Current- | 7,000 | 416000(D) Anticipated Transfers |
| Year Authority |  | – Current-Year Authority |
| **Proprietary Entry** |  | **Proprietary Entry** |
| 131000(F) Accounts Receivable (RC 22)101000(G) Fund Balance with | 7,0007,000 | 101000(G) Fund Balance with Treasury (RC 40)299000(F) Other Liabilities |
| Treasury (RC 40) |  | without Related Budgetary |
| 131000(F) Accounts Receivable (RC | 210 | Obligations (RC 22) |
| 22) |  | 680000(F) Future Funded Expense (RC |
| 590000(F) Other Revenue (RC | 210 | 24) |
| 24) |  | 299000(F) Other Liabilities |
|  |  | without Related Budgetary |
|  |  | Obligations (RC 22) |

3 Due to the proprietary modifications to TC’s A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC’s A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA’s Technology Modernization Fund.

1. **Year 1 - August (AP 11) – Budget Execution to modernize “approved TMF project”.**

|  |
| --- |
| To record current-year undelivered orders without an advance. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 461000(D) Allotments – Realized Resources | 6,500 |  |
|  | 480100(D) Undelivered Orders – | 6,500 |  |
|  | Obligations, Unpaid |  | B306 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record payment and disbursement of funds not previously accrued. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  | B107 |
| N/A | 480100(D) Undelivered Orders – Obligations, | 6,500 |
|  | Unpaid |  |
|  | 490200(D) Delivered Orders – | 6,500 |
|  | Obligations, Paid |  |
| **Proprietary Entry** | **Proprietary Entry** |  |
| N/A | 610000(N) Operating Expenses/Program | 6,500 |
|  | Costs |  |
|  | 101000(G) Fund Balance with Treasury | 6,500 |
|  | (RC 40) |  |

1. **Year 1 - Pre-Closing Entries - September (AP 12)**

|  |
| --- |
| To record adjustments for anticipated non-expenditure transfers not realized. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**416000(D) Anticipated Transfers – Current-Year Authority445000(D) Unapportioned Authority | 31,00031,000 | F104 | **Budgetary Entry**445000(D) Unapportioned Authority 416000(D) Anticipated Transfers – Current-Year Authority | 31,00031,000 | F104 |
| **Proprietary Entry**N/A | **Proprietary Entry**N/A |

|  |
| --- |
| To record adjustments for anticipated non-expenditure transfers not realized. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 461000 Allotments – Realized Resources | 500 |  |
| **Proprietary Entry** | 445000 – Unapportioned Authority | 500 | F308 |
| N/A | **Proprietary Entry**N/A |  |  |

1. **Year 1 - Pre-Closing Adjusted Balances (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 411900(D) | Other Appropriations Realized | 100,000 |  |  |  |
| 417000(D) | Transfers – Current-Year Authority |  | 7,000 | 7,000 |  |
| 420100(D) | Total Actual Resources - Collected |  |  | 4,000 |  |
| 445000(D) | Unapportioned Authority |  | 93,000 |  | 4,000 |
| 461000(D) | Allotments – Realized Resources |  |  |  | 500 |
| 490200(D) | Delivered Orders – Obligations, Paid |  |  |  | 6,500 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 93,000 |  | 4,500 |  |
| 131000 | Accounts Receivable | 7,210 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 7,210 |
| 310000 | Unexpended Appropriations - Cumulative |  |  |  | 4,000 |
| 310100 | Unexpended Appropriations – Appropriations Received |  | 100,000 |  |  |
| 590000 | Other Revenue |  | 210 |  |  |
| 610000 | Operating Expenses/Program Costs |  |  | 6,500 |  |
| 680000 | Future Funded Expense |  |  | 210 |  |

1. **Year 1 - Closing Entries – September (AP 12)**

|  |
| --- |
| To record the consolidation of actual net-funded resources. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**417000(D) Anticipated Transfers – Current-Year Authority420100 Total Actual Resources - Collected 411900(D) Other Appropriations Realized | 7,00093,000100,000 | F302 | **Budgetary Entry**420100(D) Total Actual Resources - Collected417000(D) Anticipated Transfers – Current-Year Authority | 7,0007,000 | F302 |
| **Proprietary Entry**N/A | **Proprietary Entry**N/A |

|  |
| --- |
| To record the closing of paid delivered orders to total actual resources. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 490200 Delivered Orders – Obligations, Paid | 6,500 |  |
|  | 420100 Total Actual Resources - | 6,500 |  |
|  | Collected |  | F314 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record adjustments for anticipated non-expenditure transfers not realized. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A**Proprietary Entry**310100 Unexpended Appropriations – Appropriations Received310000 Unexpended Appropriations – Cumulative | 100,000100,000 | F342 | **Budgetary Entry**N/A**Proprietary Entry**N/A |  |  |

|  |
| --- |
| To record the closing of expenses to cumulative results of operations. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A | 210210 | F336 | **Budgetary Entry**N/A | 6,7106,500210 | F336 |
| **Proprietary Entry**590000 Other Revenue331000 Cumulative Results of Operations | **Proprietary Entry**331000 Cumulative Results of Operations 610000 Operating Expenses/Program Costs680000 Future Funded Expense |

1. **Year 1 - Closing Adjusted Balances (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 93,000 |  | 4,500 |  |
| 445000(D) | Unapportioned Authority |  | 93,000 |  | 4,500 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 93,000 |  | 4,500 |  |
| 131000 | Accounts Receivable | 7,210 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 7,210 |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 4,000 |
| 331000 | Cumulative Results of Operations |  | 210 | 6,710 |  |

**Year 2:**

1. **Year 2 - Beginning Trial Balance (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 93,000 |  | 4,500 |  |
| 445000(D) | Unapportioned Authority |  | 93,000 |  | 4,500 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 93,000 |  | 4,500 |  |
| 131000 | Accounts Receivable | 7,210 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 7,210 |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 4,000 |
| 331000 | Cumulative Results of Operations |  | 210 | 6,710 |  |

1. **Year 2 - November (AP 02) – Alpha-Agency decides to use unobligated balances not derived from GSA transfers to repay GSA. Approved Apportionment from OMB and allotment subsequently received.**

|  |
| --- |
| To record budgetary authority apportioned by the Office of Management and Budget and available for allotment. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 445000(D) Unapportioned Authority | 4,500 |  |
|  | 451000(D) Apportionments | 4,500 | A116 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the allotment of authority for the repayment to GSA’s Technology Modernization Fund. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 451000(D) Apportionments | 3,605 |  |
|  | 461000(D) Allotments – Realized | 3,605 |  |
|  | Resources |  | A120 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

1. **Year 2 - November (AP 02) – GSA Receives Approved Apportionment reflecting Anticipated Collections from Alpha- Agency for repayment.**

|  |
| --- |
| To record anticipated collections from Federal Sources |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| 407000(D) Anticipated Collections from | 3,605 |  | N/A |
| Federal Sources |  |  |  |
| 445000(D) Unapportioned Authority | 3,605 | A140 |  |
| **Proprietary Entry** |  |  | **Proprietary Entry** |
| N/A |  |  | N/A |

1. **Year 2 - (AP 08) – Actual collections received from Agency-Alpha in May of Year 2 via IPAC, including 3.0% fee ($3,500 x 3.0% = $105).**

|  |
| --- |
| To record current-year undelivered orders without an advance. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 461000(D) Allotments – Realized Resources | 3,605 |  |
|  | 480100(D) Undelivered Orders – | 3,605 |  |
|  | Obligations, Unpaid |  | B306 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the receipt of previously anticipated collections. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| 427700(D) Other Actual Collections - | 3,605 |  | 480100(D) Undelivered Orders – Obligations, | 3,605 |  |
| Federal/Non-Federal Exception Sources |  |  | Unpaid |  |  |
| 407000(D) Anticipated Collections | 3,605 |  | 490200(D) Delivered Orders – | 3,605 |  |
| from Federal Sources |  |  | Obligations, Paid |  |  |
| **Proprietary Entry**101000(G) Fund Balance with Treasury (RC 40) | 3,605 | C109 | **Proprietary Entry**299000(F) Other Liabilities without Related Budgetary Obligations (RC 22) | 3,605 | B107 B2344 |
| 131000(F) Accounts Receivable (RC | 3,605 |  | 101000(G) Fund Balance with Treasury | 3,605 |  |
| 22) |  |  | (RC 40) |  |  |
|  |  |  | 310710(G) Unexpended Appropriations – | 3,605 |  |
|  |  |  | Appropriations -Used - Disbursed (RC 39) |  |  |
|  |  |  | 570010(G) Expended Appropriations | 3,605 |  |
|  |  |  | -Disbursed (RC 38) |  |  |

4 Only record transaction B2 Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government

via Treasury Appropriation Warrant.

n

3

1. **Year 2 - Pre-Closing Adjusted Balances (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 93,000 |  | 4,500 |  |
| 427700(D) | Other Actual Collections – Federal/Non-Federal Exception Sources | 3,605 |  |  |  |
| 445000(D) | Unapportioned Authority |  | 96,605 |  |  |
| 451000(D) | Apportionments |  |  |  | 895 |
| 490200(D) | Delivered Orders – Obligations, Paid |  |  |  | 3,605 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 96,605 |  | 895 |  |
| 131000 | Accounts Receivable | 3,605 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 3,605 |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 4,000 |
| 310710 | Unexpended Appropriations - Used - Disbursed |  |  | 3,605 |  |
| 331000 | Cumulative Results of Operations |  | 210 | 6,710 |  |
| 570010 | Expended Appropriations - Disbursed |  |  |  | 3,605 |

1. **Year 2 - Closing Entries**

|  |
| --- |
| To record the consolidation of actual net-funded resources. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**420100 Total Actual Resources - Collected 427700 Other Actual Collections – Federal/Non-Federal Exceptions**Proprietary Entry**N/A | 3,6053,605 | F302 | **Budgetary Entry**N/A**Proprietary Entry**N/A |  |  |

|  |
| --- |
| To record the closing of paid delivered orders to total actual resources. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 490200 Delivered Orders – Obligations, Paid | 3,605 |  |
|  | 420100 Total Actual Resources - | 3,605 |  |
|  | Collected |  | F314 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the closing of revenue, expense, and other financing sources to cumulative results of operations. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | N/A |  |  |
| **Proprietary Entry** | **Proprietary Entry** |  | F336 |
| N/A | 570010 Expended Appropriations - Disbursed | 3,605 |  |
|  | 331000 Cumulative Results of | 3,605 |  |
|  | Operations |  |  |

|  |
| --- |
| To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi- year and no-year funds. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 451000(D) Apportionments | 895 |  |
|  | 445000(D) Unapportioned Authority | 895 | F308 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the closing of fiscal-year activity to unexpended appropriations. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | N/A |  |  |
| **Proprietary Entry**N/A | **Proprietary Entry**310000 Unexpended Appropriations – | 3,605 | F342 |
|  | Cumulative |  |  |
|  | 310710 Unexpended Appropriations – | 3,605 |  |
|  | Used - Disbursed |  |  |

1. **Year 2 - Closing Adjusted Balances (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 96,605 |  | 895 |  |
| 445000(D) | Unapportioned Authority |  | 96,605 |  | 895 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 96,605 |  | 895 |  |
| 131000 | Accounts Receivable | 3,605 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 3,605 |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 395 |
| 331000 | Cumulative Results of Operations |  | 210 | 3,105 |  |

.

**Year 3 :**

* + The TMF Recipient Entity will repay GSA’s TMF $500,000 of unused authority out of the Agency’s Alpha TAFS via SF 1151: Non-expenditure Transfer Authorization (transactions 18 and 19). **THIS TRANSACTION DOES NOT CONSTITUTE A REPAYMENT.**
	+ The TMF Recipient Entity will receive a new appropriation in a separate TAFS (Beta) to repay GSA the remaining balance. A transfer of accounts payable from the TMF Recipient Entity is necessary (transactions 20-22)5.
1. **Year 3 - Beginning Trial Balance (Summary):**

|  |  |  |  |
| --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** |
| **Budgetary** | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 96,605 |  | 895 |  |
| 445000(D) | Unapportioned Authority |  | 96,605 |  | 895 |
| **Proprietary** |  |  |  |  |
| 101000 | Fund Balance with Treasury | 96,605 |  | 895 |  |
| 131000 | Accounts Receivable | 3,605 |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  | 3,605 |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 395 |
| 331000 | Cumulative Results of Operations |  | 210 | 3,105 |  |

5 If the appropriation is received to the same TAFS that originally received the non-expenditure transfer from GSA’s Technology Modernization Fund, then disregard transaction #22.

1. **Year 3 - November (AP 02) – Approved Apportionment Received from OMB for both GSA and Alpha-Agency to transfer back unobligated balances which were originally provided for “approved TMF project” in year one to GSA via SF 1151: Non-expenditure Transfer Authorization.**

|  |
| --- |
| To record the anticipated transfer of current-year authority. The amount transferred back via non-expenditure transfer represents unused “approved TMF project” amounts by alpha-agency and does not constitute repayment. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**416000(D) Anticipated Transfers – Current-Year Authority445000(D) Unapportioned Authority 445000(D) Unapportioned Authority459000(D) Apportionments – Anticipated Resources – Programs Subject to Apportionment | 500500500500 | A468 A118 | **Budgetary Entry**445000(D) Unapportioned Authority 416000(D) Anticipated Transfers – Current-Year Authority | 500500 | A470 |
| **Proprietary Entry**N/A | **Proprietary Entry**N/A |

1. **Year 3 - November (AP 02) – Project Approved and Transfer-Out Processed and Agency-Alpha receives subsequent allotment.**

|  |
| --- |
| To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Non-expenditure Transfer Authorization.*Note: Only unobligated amounts previously received from GSA’s Technology Modernization Fund will be transferred back via SF 1151: Non-expenditure Transfer Authorization, otherwise, it will be an expenditure transfer.* |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**417000(D) Transfers – Current-Year Authority416000(D) Anticipated Transfers – Current-Year Authority**Proprietary Entry** 101000(G) Fund Balance with Treasury (RC 40)131000(F) Accounts Receivable (RC 22) | 500500500500 | A4726 (Modified) | **Budgetary Entry**416000(D) Anticipated Transfers – Current-Year Authority417000(D) Transfers – Current- Year Authority**Proprietary Entry**299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)101000(G) Fund Balance with Treasury (RC 40) | 500500500500 | A476(Modified) |

6 Due to the proprietary modifications to TC’s A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC’s A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA’s Technology Modernization Fund.

1. **Year 3 - November (AP 02) – The TMF Recipient TAFS (Beta) Receives Annual Appropriation and Treasury Appropriation Warrant to Repay GSA. Approved Apportionment from OMB and allotment subsequently received.**

|  |
| --- |
| To record the enactment of appropriations for Agency-Alpha. |
| **GSA** | **TMF Recipient Entity (Beta)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  | A104 |
| N/A | 411900(D) Other Appropriations Realized | 50,000 |
|  | 445000(D) Unapportioned Authority | 50,000 |
| **Proprietary Entry** | **Proprietary Entry** |  |
| N/A | 101000(G) Fund Balance with Treasury (RC | 50,000 |
|  | 40) |  |
|  | 310100(G) Unexpended Appropriations | 50,000 |
|  | – Appropriations Received (RC 41) |  |

|  |
| --- |
| To record budgetary authority apportioned by the Office of Management and Budget and available for allotment. |
| **GSA** | **TMF Recipient Entity (Beta)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 445000(D) Unapportioned Authority | 50,000 |  |
|  | 451000(D) Apportionments | 50,000 | A116 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the allotment of authority for the repayment to GSA’s Technology Modernization Fund. |
| **GSA** | **TMF Recipient Entity (Beta)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 451000(D) Apportionments | 3,105 |  |
|  | 461000(D) Allotments | 3,105 | A120 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

1. **Year 3 - November (AP 02) – GSA Receives Approved Apportionment reflecting Anticipated Collections from Alpha- Agency for repayment.**

|  |
| --- |
| To record anticipated collections from Federal Source. |
| **GSA** | **TMF Recipient Entity** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| 407000(D) Anticipated Collections from | 3,105 |  | N/A |
| Federal Sources |  |  |  |
| 445000(D) Unapportioned Authority | 3,105 | A140 |  |
| **Proprietary Entry** |  |  | **Proprietary Entry** |
| N/A |  |  | N/A |

1. **Year 3 - May (AP 08) – The TMF Recipient Entity transfers the accounts payable from TAFS Alpha to TAFS Beta.7**

|  |
| --- |
| To record the transfer of accounts payable to/from other federal entities without reimbursement. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A | 3,1053,105 | E514 | **Budgetary Entry**N/A | 3,1053,105 | E610 |
| **Proprietary Entry**299000(F) Other Liabilities Without Related Budgetary Obligations573000(F) Financing Sources Transferred Out Without Reimbursement | **Proprietary Entry**572000(F) Financing Sources Transferred In Without Reimbursement299000(F) Other Liabilities Without Related Budgetary Obligations |

7 If the appropriation is received to the same TAFS that originally received the non-expenditure transfer from GSA’s Technology Modernization Fund, then disregard transaction #22.

1. **Year 3 - May (AP 08) – Actual collections received from Agency-Alpha which included the 3.0% fee summarized in the original agreement.**

|  |
| --- |
| To record current-year undelivered orders without an advance. |
| **GSA** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A**Proprietary Entry**N/A |  |  | **Budgetary Entry**461000(D) Allotments – Realized Resources 480100(D) Undelivered Orders – Obligations, Unpaid**Proprietary Entry**N/A | 3,1053,105 | B306 |

|  |
| --- |
| To record the receipt of previously anticipated collections for the GSA’s Technology Modernization Fund and to record the gross disbursement for Alpha-Agency. |
| **GSA** | **TMF Recipient Entity (Beta)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry**427700(D) Other Actual Collections - Federal/Non-Federal Exceptions407000(D) Anticipated Collections from Federal Sources**Proprietary Entry**101000(G) Fund Balance with Treasury (RC 40)131000(F) Accounts Receivable (RC22) | 3,1053,1053,1053,105 | C109 | **Budgetary Entry**480100(D) Undelivered Orders – Obligations, Unpaid490200(D) Delivered Orders – Obligations, Paid**Proprietary Entry**299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)101000(G) Fund Balance with Treasury(RC 40)310710(G) Unexpended Appropriations – Appropriations Used - Disbursed (RC 39)570010(G) Expended Appropriations - Disbursed (RC 38) | 3,1053,1053,1053,1053,1053,105 | B107 B2348 |

8 Only record transaction B234 in Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government via Treasury Appropriation Warrant.

1. **Year 3 - Pre-Closing Adjusted Balances (Summary):**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** | **Beta** |
| **Budgetary** | Debit | Credit | Debit | Credit | Debit | Credit |
| 411900(D) | Other Appropriations Realized |  |  |  |  | 50,000 |  |
| 407000(D) | Anticipated Collections from Federal Sources |  |  |  |  |  |  |
| 417000(D) | Transfers – Current-Year Authority | 500 |  |  | 500 |  |  |
| 420100(D) | Total Actual Resources - Collected | 96,605 |  | 895 |  |  |  |
| 427700(D) | Other Actual Collections – Federal/Non- Federal Exceptions | 3,105 |  |  |  |  |  |
| 445000(D) | Unapportioned Authority |  | 100,210 |  | 395 |  |  |
| 451000(D) | Apportionments |  |  |  |  |  | 46,895 |
| 490200(D) | Delivered Orders – Obligations, Paid |  |  |  |  |  | 3,105 |
| **Proprietary** |  |  |  |  |  |  |
| 101000 | Fund Balance with Treasury | 100,210 |  | 395 |  | 46,895 |  |
| 131000 | Accounts Receivable |  |  |  |  |  |  |
| 299000 | Other Liabilities without Related Budgetary Obligations |  |  |  |  |  |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 395 |  |  |
| 310100 | Unexpended Appropriations – Appropriations Received |  |  |  |  |  | 50,000 |
| 310710 | Unexpended Appropriations -Used -Disbursed |  |  |  |  | 3,105 |  |
| 331000 | Cumulative Results of Operations |  | 210 | 3,105 |  |  |  |
| 570010 | Expended Appropriations - Disbursed |  |  |  |  |  | 3,105 |
| 572000 | Financing Sources Transferred In Without Reimbursement |  |  |  |  | 3,105 |  |
| 573000 | Financing Sources Transferred Out Without Reimbursement |  |  |  | 3,105 |  |  |

1. **Year 3 - Closing Entries – September (AP 12):**

**TMF Recipient Entity**

|  |
| --- |
| To record the consolidation of actual net-funded resources. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry**420100 Total Actual Resources – Collected 411900 Other Appropriations Realized |  |  |
| 417000 Transfers – Current-Year | 500 |  | 50,000 |  |
| Authority |  |  | 50,000 |  |
| 420100 Total Actual Resources – Collected | 500 | F302 |  |  | F302 |
| **Proprietary Entry** |  |  | **Proprietary Entry** |  |  |
| N/A |  | N/A |  |  |

|  |
| --- |
| To record the closing of paid delivered orders to total actual resources. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 490200 Delivered Orders – Obligations, Paid | 3,105 |  |
|  | 420100 Total Actual Resources - | 3,105 |  |
|  | Collected |  | F314 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 451000(D) Apportionments | 46,895 |  |
|  | 445000(D) Unapportioned Authority | 46,895 | F308 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the closing of revenue, expense, and other financing sources to cumulative results of operations. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A | 3,1053,105 | F336 | **Budgetary Entry**N/A | 3,1053,1053,1053,105 | F336 |
| **Proprietary Entry**573000 Financing Sources Transferred Out Without Reimbursement331000 Cumulative Results of Operations | **Proprietary Entry**570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations331000 Cumulative Results of Operations572000 Financing Sources Transferred In Without Reimbursement |

|  |
| --- |
| To record the closing of fiscal-year activity to unexpended appropriations. |
| **TMF Recipient Entity (Alpha)** | **TMF Recipient Entity (Beta)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**N/A**Proprietary Entry**N/A |  |  | **Budgetary Entry**N/A**Proprietary Entry**310100 Unexpended Appropriations 310000 Unexpended Appropriations – Cumulative310710 Unexpended Appropriations – Used - Disbursed | 50,00046,8953,105 | F342 |

**GSA Technology Modernization Fund**

|  |
| --- |
| To record the consolidation of actual net-funded resources. |
| USSGL | Amount | TC |
| **Budgetary Entry** | 5003,1053,605 | F302 |
| 417000 Transfers – Current-Year Authority 427700 Other Actual Collections – Federal/Non- Federal Sources420100 Total Actual Resources - Collected |
| **Proprietary Entry** |
| N/A |

|  |
| --- |
| To record the consolidation of actual net-funded resources. |
| USSGL | Amount | TC |
| **Budgetary Entry** | 5003,1053,605 | F302 |
| 417000 Transfers – Current-Year Authority 427700 Other Actual Collections – Federal/Non- Federal Sources420100 Total Actual Resources - Collected |
| **Proprietary Entry** |
| N/A |

1. **Year 3 - Closing Adjusted Balances (Summary):**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **USSGL** | **Account Title** | **GSA** | **Alpha** | **Beta** |
| **Budgetary** | Debit | Credit | Debit | Credit | Debit | Credit |
| 420100(D) | Total Actual Resources - Collected | 100,210 |  | 395 |  | 46,895 |  |
| 445000(D) | Unapportioned Authority |  | 100,210 |  | 395 |  | 46,895 |
| **Proprietary** |  |  |  |  |  |  |
| 101000 | Fund Balance with Treasury | 100,210 |  | 395 |  | 46,895 |  |
| 310000 | Unexpended Appropriations – Cumulative |  | 100,000 |  | 395 |  | 46,895 |
| 331000 | Cumulative Results of Operations |  | 210 |  |  |  |  |

Appendix:

**Addendum 1:**

**Scenario Assumptions:**

C**onsider previous scenario assumptions applied to example below. Funds will be transferred from the American Rescue Plan -ARP- 047 0616 2021/2025. Repayments are reduced. Fees are NOT included.**

Note: This example is illustrative and intended to provide context and a frame of reference. The additional items are included where changes in SGL postings or processes are needed. Not all SGL postings need change.

|  |  |  |
| --- | --- | --- |
| **Repayment Number** | **Repayment Year** | **Repayment Amount** |
| 1 | Year 2 | 500 |
| 2 | Year 3 |  500 |
| **Total Collections** |  | 1,000 |

Total Transfer Amount: $7,000

Principal Repayment = $500x2 = $1,000

Fee Assessed/Collected = 0

Total Collected = 1,000

Total forgiven= 6,000

**Item: 4. (A) Project approved. Transfer out processed with flexible payments.**

|  |
| --- |
| To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Non-expenditure Transfer Authorization from ARP. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry**418000(D) Anticipated Transfers – Current-Year Authority419000(D) Transfers – Current- Year Authority**Proprietary Entry**131000(F) Accounts Receivable (RC 22)101000(G) Fund Balance withTreasury (RC 40)310300(F) Unexpended Appropriations Transferred Out (RC08)101000(G)Fund Balance with Treasury (RC40) | 7,0007,0001,0001,0006,0006,000 | A476 (Modified) | **Budgetary Entry**419000(D) Transfers – Current-Year Authority418000(D) Anticipated Transfers – Current-Year Authority**Proprietary Entry** 101000(G) Fund Balance with Treasury (RC 40)299000(F) Other Liabilitieswithout Related Budgetary Obligations (RC 22)101000(G)Fund Balance with Treasury (RC 40)  310200 (F)Unexpended Appropriations Transferred in RC08) | 7,0007,0001,0001,0006,0006,000 | A472(Modified) |

Due to the proprietary modifications to TC’s A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively for 131000/101000 and 101000/299000. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC’s A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA’s Technology Modernization Fund.

In some cases, GSA will not receive full repayment. The receivable due back is reduced to the amount in Interagency agreement. The unexpended appropriations transferred out/in equals to the forgiven amount. Fees are not included. Budget SGL accounts are not impacted. If full repayment is made, 131000/101000 (only) is used to transfer out.

 **Item 5. (A) Record Disbursement of funds not accrued**

|  |
| --- |
| To record non repaid expenditures (49XX). |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
|  |  |  | **Budgetary Entry**N/A | 6,0006,000 | B234 |
|  | **Proprietary Entry**310710 (G)-Unexpended Appropriations-Disbursed (RC39) 570010 (G) Expended Appropriations- Disbursed (RC 38) |

1. **(A) Year 2 - (AP 08) – Actual collections received from Agency-Alpha. No fee is included.**

|  |
| --- |
| To record current-year undelivered orders without an advance. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| USSGL | Amount | TC | USSGL | Amount | TC |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| N/A | 461000(D) Allotments – Realized Resources | 500 |  |
|  | 480100(D) Undelivered Orders – | 500 |  |
|  | Obligations, Unpaid |  | B306 |
| **Proprietary Entry** | **Proprietary Entry** |  |  |
| N/A | N/A |  |  |

|  |
| --- |
| To record the receipt of previously anticipated collections. |
| **GSA** | **TMF Recipient Entity (Alpha)** |
| **USSGL** | **Amount** | **TC** | **USSGL** | **Amount** | **TC** |
| **Budgetary Entry** |  |  | **Budgetary Entry** |  |  |
| 427700(D) Other Actual Collections - | 500 |  | 480100(D) Undelivered Orders – Obligations, | 500 | B107 |
| Federal/Non-Federal Exception Sources |  | C109 | Unpaid |  |  |
| 407000(D) Anticipated Collections | 500 |  | 490200(D) Delivered Orders – | 500 |  |
| from Federal Sources |  |  | Obligations, Paid |  |  |
| **Proprietary Entry**101000(G) Fund Balance with Treasury (RC 40) | 500 |  | **Proprietary Entry**299000(F) Other Liabilities without Related Budgetary Obligations (RC 22) | 500 | B234[[1]](#footnote-1) |
| 131000(F) Accounts Receivable (RC | 500 |  | 101000(G) Fund Balance with Treasury | 500 |  |
| 22) |  |  | (RC 40) |  |  |
|  |  |  | 310710(G) Unexpended Appropriations – | 500 |  |
|  |  |  | Appropriations -Used - Disbursed (RC 39) |  |  |
|  |  |  | 570010(G) Expended Appropriations | 500 |  |
|  |  |  | -Disbursed (RC 38) |  |  |

**Addendum 2: TMF Accounting Guidance for Expenditure Transfer (Rare Situations) Amended 2023**

The Technology Modernization Fund has approved budget authority to transfer to trust funds. In this case an agency will receive funds via expenditure transfer (e.g., to a trust fund). GSA will process the transfer via Intra-Governmental Payment and Collection (IPAC).

TMF receives $200M in funding and the Trust Fund Agency requests $5.2M. TMF Board approves $5.2M, with flexible repayments of approximately 25% over 5 years beginning Year 2.

|  |
| --- |
| 1. Year 1 – June (AP 09) – Funding Received.

**Note:** This Transaction is independent of the inter-agency transfer agreement. The TMF appropriations may occur in either the current or a prior fiscal year. |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**411900(D) Other Appropriations Realized 445000(D) Unapportioned - Unexpired Authority**Proprietary:**101000(G) Fund Balance With  Treasury (RC 40) 310100(G) Unexpended  Appropriations –  Appropriations  Received (RC41) | 200,000200,000 | 200,000200,000 | A104 | **Budgetary:**421500(D) Anticipated  Expenditure Transfers  from Trust Funds 449000(D) Anticipated  Resources –  Unapportioned  Authority**Proprietary:**N/A\*In Exceptional cases, this transaction may be recorded for an expenditure transfer receivable to a trust fund account. This example includes but is not limited to a recipient account with a Limitation on Administrative Expenses trust fund (LAE). | 5,200 | 5,200 | A114\* |

|  |
| --- |
| 1. Year 1 – July (AP 10) - Approved apportionment received from OMB for both GSA and the trust fund agency.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**445000(D) Unapportioned –  Unexpired Authority 451000(D) Apportionments**Proprietary:**N/A | 200,000 | 200,000 | A116 | **Budgetary:**449000(D) Anticipated  Resources –  Unapportioned  Authority 459000(D) Apportionments  – Anticipated  Resources – Programs  Subject to  Apportionment**Proprietary:**N/A | 5,200 | 5,200 | A118 |

|  |
| --- |
| 1. Year 1 – July (AP 10) – GSA processes allotment.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**451000(D) Apportionments 461000(D) Allotments –  Realized Resources**Proprietary:**N/A | 200,000 | 200,000 | A120 | **Budgetary:**N/A**Proprietary:**N/A |  |  |  |

|  |
| --- |
| 1. Year 1 – July (AP 10) - Project approved and agreement signed.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**461000(D) Allotments –  Realized Resources  490100(D) Delivered Orders – Obligations, Unpaid**Proprietary:**576000 (F) Expenditure  Financing Sources –  Transfers-Out (RC 09) 215500 (F) Expenditure  Transfers Payable  (RC 27)310700 (G) Unexpended Appropriations – Used - Accrued (RC 39) 570000 (G) Expended  Appropriations –  Accrued (RC 38) | 5,2005,2005,200 | 5,2005,2005,200 | A500A500B134 | **Budgetary:**422500(D) Expenditure Transfers From Trust Funds –  Receivable 421500 Anticipated Expenditure Transfers  from Trust Funds459000 Apportionments –  Anticipated Resources – Programs Subject to  Apportionment 451000 Apportionments **Proprietary:**133500 (F) Expenditure Transfers Receivable (RC 27) 575000 Expenditure Financing Sources–Transfers-In (RC 09)**Note:** It is expected that this transaction would follow the TMF Board’s approval of the agency funding request or upon signing of the interagency agreement. \*\*In exceptional cases, this transaction may be recorded for an expenditure transfer receivable in a trust fund account. This example includes, but is not limited to a recipient account with a Limitation on Administrative Expenses trust fund (LAE). | 5,2005,2005,200 | 5,2005,2005,200 | A498\*\*A123A498\*\* |

|  |
| --- |
| 1. Year 1 – July (AP 10) Transfer-out processed, and trust fund agency received subsequent allotment.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**490100 (D) Delivered Orders –  Obligations, Unpaid 490200 (D) Delivered Orders –  Obligations, Paid**Proprietary:**215500 (F) Expenditure Transfers Payable (RC 27) 101000 (G) Fund Balance With  Treasury (RC 40)131000 (F) Accounts Receivable (RC 22) 590000 (F) Other Revenue (RC 24)310710 (G) Unexpended Appropriations  – Use – Disbursed (RC 39) 310700 (G) Unexpended  Appropriations - Used – Accrued (RC 39)570000 (G) Expended Appropriations –  Used – Accrued (RC 39) 570010 (G) Expended Appropriations – Disbursed (RC 38) | 5,2005,2001,3005,2005,200 | 5,2005,2001,3005,2005,200 | A504A504C422B235 | **Budgetary:**425500 (D) Expenditure Transfer From Trust Funds –  Collected 422500 (D) Expenditure  Transfers From Trust  Funds – Receivable451000 (D) Apportionments 461000 (D) Allotments –  Realized Resources**Proprietary:**101000 (G) Fund Balance With  Treasury (RC 40) 133500 (F) Expenditure  Transfers Receivable  (RC 27)680000 (F) Future Funded  Expenses (RC 24) 299000 (F) Other Liabilities  Without Related  Budgetary Obligations (RC 22)\*\*\*In exceptional cases, this transaction may be recorded for a trust fund collection resulting from an expenditure transfer from a federal fund account. | 5,2005,2005,2001,300 | 5,2005,2005,2001,300 | A502\*\*\*A120A502\*\*\*B420 |

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| **Pre-closing Trial Balance -Year 1** |
| **USSGL****Account** | **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
| **Debit** | **Credit** | **Debit** | **Credit** |
| 411900(D) | $200,000 |  |  |  |
| 425500(D) |  |  | $5,200 |  |
| 461000(D) |  | $194,800 |  | $5,200 |
| 490200(D) |  | 5,200 |  |  |
| **Total** | **$200,000** | **$200,000** | **$5,200** | **$5,200** |
| 101000(G) | $194,800 |  | $5,200 |  |
| 131000(F) | 1,300 |  |  |  |
| 299000(F) |  |  |  | $1,300 |
| 310100(G) |  | $200,000 |  |  |
| 310710(G) | 5,200 |  |  |  |
| 570010(G) |  | 5,200 |  |  |
| 575000(F) |  |  |  | 5,200  |
| 576000(F) | 5,200 |  |  |  |
| 590000(F) |  | 1,300 |  |  |
| 680000(F) |  |  | 1,300 |  |
| **Total** | **$206,500** | **$206,500** | **$6,500** | **$6,500** |

**Closing Entries (Year 1):**

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| 1. To record the consolidation of actual net-funded resources.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**420100(D) Total Actual Resources Collected 411900(D) Other Appropriations Realized**Proprietary:**N/A | 200,000 | 200,000 | F302 | **Budgetary:**420100(D) Total Actual Resources Collected 425500(D) Expenditure Transfers from Trust Funds -  Collected**Proprietary:**N/A | 5,200 | 5,200 | F302 |

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| 1. To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpended multi-year and no-year funds.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**461000(D) Allotments – Realized  Resources 445000(D) Unapportioned - Unexpired Authority**Proprietary:**N/A | 194,800 | 194,800 | F308 | **Budgetary:**461000(D) Allotments – Realized  Resources 445000(D) Unapportioned - Unexpired Authority**Proprietary:**N/A | 5,200 | 5,200 | F308 |

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| 1. To record the closing of paid delivered orders to total resources.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**490200(D) Delivered Orders – Obligations, Paid 420100(D) Total Actual  Resources - Collected**Proprietary:**N/A | 5,200 | 5,200 | F314 | **Budgetary:**N/A**Proprietary:**N/A |  |  |  |

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| 1. To record the closing of fiscal-year activity to unexpended appropriations.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**310100(G) Unexpended  Appropriations- Appropriations Received  310710(G) Unexpended  Appropriations – Used –  Disbursed 310000(G) Unexpended  Appropriations –  Cumulative  | 200,000 | 5,200194,800 | F342 | **Budgetary:**N/A**Proprietary:**N/A |  |  |  |

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| 1. To record closing of revenue, expense, and other financing source accounts to cumulative results of operations.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**331000(G) Cumulative Results of  Operations  576000(F) Expenditure  Financing Sources –  Transfers – Out590000(F) Other Revenue570010(G) Expended  Appropriations – Disbursed 331000(G) Cumulative Results of Operations | 5,2001,3005,200 | 5,2006,500 | F336 | **Budgetary:**N/A**Proprietary:**575000(F) Expenditure Financing  Sources – Transfers – In 331000(G) Cumulative Results of Operations331000(G) Cumulative Results of  Operations 680000(F) Future Funded  Expenses | 5,2001,300 | 5,2001,300 | F336 |

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| **Post-Closing Trial Balance – Year 1** |
| **USSGL****Account** | **GSA** | **TMF Recipient Entity (Trust Fund Agency)** |
| **Debit** | **Credit** | **Debit** | **Credit** |
| 420100(D) | $194,800 |  | $5,200 |  |
| 445000(D) |  | $194,800 |  | $5,200 |
| **Total** | **$194,800** | **$194,800** | **$5,200** | **$5,200** |
| 101000(G) | $194,800 |  | $5,200 |  |
| 131000(F) | 1,300 |  |  |  |
| 299000(F) |  |  |  | $1,300 |
| 310000(G) |  | $194,800 |  |  |
| 331000(G) |  | 1,300 |  | 3,900 |
| **Total** | **$196,500** | **$196,500** | **$5,200** | **$5,200** |
|  |  |  |  |  |

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| 1. Year 2 – October (AP01) Trust Fund Agency (Non TMF funding) receives $125,000 apportionment and allotment (TAFS that is the non TMF funding TAFS).
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) – Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**N/A |  |  |  | **Budgetary:**422500 (D) Expenditure Transfers  From Trust Funds –  Receivable (from other  sources – not GSA TMF) 445000 (D) Unapportioned –  Unexpired Authority445000 (D) Unapportioned –  Unexpired Authority 451000 (D) Apportionments451000 (D) Apportionments 461000 (D) Allotments –  Realized Resources**Proprietary:**133500 Expenditure Transfers  Receivable 575000 Expenditure Financing  Sources – Transfer – In  (Not from GSA TMF  account) | 125125125125 | 125125125125 | A498A116A120A498 |

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| 1. Year 2 – July (AP10) - The TMF Recipient Entity transfers the accounts payable from the TMF receipt TAFS to another TAFS within their entity. (Repayment is not coming from the TMF TAFS) – please refer to transaction 22 from the current TMF accounting scenario.
 |
| **TMF Receipt Entity (Trust Fund Agency) -TMF Account** | **TMF Recipient Entity (Trust Fund Agency) – Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**299000 (F) Other Liabilities Without Related Budgetary Obligations 573000 (F) Financing Sources  Transferred Out Without Reimbursement | 125 | 125 | E514 | **Budgetary:**N/A**Proprietary:**572000 (F) Financing Sources  Transferred In Without  Reimbursement 299000 (F) Other Liabilities  Without Related  Budgetary Obligations | 125 | 125 | E610 |

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| 1. Year 2 – October (AP01) – Trust Fund Agency records funded liability for first year’s repayment of $125,000 and GSA records expenditure transfer receivable.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency)-Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**449000 (D) Anticipated Resources  – Unapportioned Authority 445000 (D) Unapportioned –  Unexpired Authority421500 (D) Anticipated  Expenditure Transfers From Trust Funds 449000 (D) Anticipated  Resources –  Unapportioned  Authority422500 (D) Expenditure Transfers From Trust Funds –  Receivable 421500 (D) Anticipated  Expenditure Transfers  From Trust Funds**Proprietary:**133500 (F) Expenditure Transfers  Receivable (RC 27) 575000 (F) Expenditure  Financing Sources –  Transfers-In (RC 09)590000 (F) Other Revenue (RC 24) 131000 (F) Accounts  Receivable (RC 22) | 125125125125125 | 125125125125125 | A123A114A498A498C420R | **Budgetary:**461000 (D) Allotments – Realized Resources  490100 (D) Delivered Orders – Obligations, Unpaid**Proprietary:**576000 (F) Expenditure Financing Sources – Transfers-Out  (RC 09) 215500 (F) Expenditure  Transfers Payable (RC 27)299000 (F) Other Liabilities  Without Related Budgetary  Obligations (RC 22) 680000 (F) Future Funded Expenses (RC 24) | 125125125 | 125125125 | A500A500B420R |

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| 1. Year 2 – July (AP10) – TMF Recipient Entity (Non-TMF Funding TAFS) draw cash for TMF repayment.
 |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) -Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**N/A |  |  |  | **Budgetary:**425500 (D) Expenditure Transfers From Trust Funds –  Collected  422500 (D) Expenditure  Transfers From Trust  Funds - Receivable**Proprietary:**101000 (G) Fund Balance With  Treasury (RC 40) 133500 (F) Expenditure  Transfers Receivable  (RC 27) | 125125 | 125125 | A502 |

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| 15. Year 2 – July (AP10) – Actual initial collection received from Trust Fund Agency. No fee is included. (Step 13, from the current TFM Custodial Guidance. |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) -Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**425500 (D) Expenditure Transfers  from Trust Funds –  Collected  422500 (D) Expenditure  Transfers From Trust  Funds - Receivable**Proprietary:**101000 (G) Fund Balance With  Treasury (FC 40) 133500 (F) Expenditures  Transfers Receivable  (RC 27) | 125125 | 125125 | A502 | **Budgetary:**490100 (D) Delivered Orders –  Obligations, Unpaid 490200 (D) Delivered Orders –  Obligations, Paid **Proprietary:**215500 (F) Expenditure Transfers Payable (RC 27) 101000 (G) Fund Balance With  Treasury | 125125 | 125125 | A504 |

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| **Pre-closing Trial Balance -Year 2** |
| **USSGL****Account** | **GSA** | **TMF Recipient Entity (Trust Fund Agency) – Non-TMF funding** |
| **Debit** | **Credit** | **Debit** | **Credit** |
| 420100(D) | $194,800 |  |  |  |
| 425500(D) | 125 |  | $125 |  |
| 445000(D) |  | $194,925 |  |  |
| 490200(D) |  |  |  | $125 |
| **Total** | **$194,925** | **$194,925** | **$125** | **$125** |
| 101000(G) | $194,925 |  |  |  |
| 131000(F) | 1,175 |  |  |  |
| 215500(F) |  |  |  |  |
| 310000(G) |  | $194,800 |  |  |
| 331000(G) |  | 1,300 |  |  |
| 572000(F) |  |  | $125 |  |
| 575000(F) |  | 125 |  | $125  |
| 576000(F) |  |  | 125 |  |
| 590000(F) | 125 |  |  |  |
| 680000(F) |  |  |  | 125 |
| **Total** | **$196,225** | **$196,225** | **$250** | **$250** |

**Closing Entries (Year 2):**

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| 15. To record the consolidation of actual net-funded resources. |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**420100(D) Total Actual Resources Collected 425500(D)Expenditure Transfers from Trust Funds -  Collected**Proprietary:**N/A | 125 | 125 | F302 | **Budgetary:**420100(D) Total Actual Resources Collected  425500(D) Expenditure  Transfers from Trust  Funds - Collected**Proprietary:**N/A | 125 | 125 | F302 |

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| 16. To record the closing of paid delivered orders to actual resources. |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**N/A |  |  |  | **Budgetary:**490200(D) Delivered Orders –  Obligations, Paid 420100(D) Total Actual  Resources Collected**Proprietary:**N/A | 125 | 125 | F314 |

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| 17. To record the closing of revenue, expense, and other financing source accounts to cumulative results of operations. |
| **GSA** | **TMF Recipient Entity (Trust Fund Agency) Non-TMF funding** |
|  | **Debit** | **Credit** | **TC** |  | **Debit** | **Credit** | **TC** |
| **Budgetary:**N/A**Proprietary:**575000(F) Expenditure Financing  Sources – Transfers In 331000(G) Cumulative Results of Operations331000(G) Cumulative Results of  Operations 590000(F) Other Revenue | 125125 | 125125 | F336 | **Budgetary:**N/A**Proprietary:**331000(G) Cumulative Results of  Operations 576000(F) Expenditure  Financing Sources -  Transfers-Out680000(F) Future Funded Expenses 331000(G) Cumulative Results of Operations331000(G) Cumulative Results of  Operations 572000(F) Financing Sources  Transferred In Without  Reimbursement575000(F) Expenditure Financing  Sources – Transfers – In 331000(G) Cumulative Results  of Operations | 125125125125 | 125125125125 | F336 |

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| **Post-Closing Trial Balance - Year 2** |
| **USSGL****Account** | **GSA** | **TMF Recipient Entity (Trust Fund Agency) Non-TMF funding** |
| **Debit** | **Credit** | **Debit** | **Credit** |
| 420100(D) | $194,925 |  |  |  |
| 445000(D) |  | $194,925 |  |  |
| **Total** | **$194,925** | **$194,925** | **$0** | **$0** |
| 101000(G) | $194,925 |  |  |  |
| 131000(F) | 1,175 |  |  |  |
| 299000(F) |  |  |  |  |
| 310000(G) |  | $194,800 |  |  |
| 331000(G) |  | 1,300 |  |  |
| **Total** | **$196,100** | **$196,100** | **$0** | **$0** |

1. Only record transaction B234 in Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government via Treasury Appropriation Warrant. [↑](#footnote-ref-1)