

Technology Modernization Fund (Thereafter TMF)

Background:

GSA's Technology Modernization Fund (TMF) (TAFS 047X0616) received a \$100 million appropriation derived from the General Fund of the United States pursuant to Public Law 115-141 (132 STAT. 571) enacted in March 2018 and an additional \$25 million appropriation pursuant to P.L. 116-6.

The fund was authorized by the Modernizing Government Technology Act of 2017 to fund projects for technology-related activities to improve information technology and enhance cybersecurity across the Federal government. Agency projects that are approved by the Technology Modernization Board (<https://tmf.cio.gov/board/>) are eligible to receive funding in the form of SF 1151: Non-expenditure Transfer Authorization. Projects recommended for funding by the Board receive incremental funding contingent on the successful execution of milestones. This funding could be full or incremental funding based on an agreed-upon schedule, detailing both the transfers-out (non-expenditure) and repayments to GSA (expenditure). Repayments, in accordance with the written agreement, must occur within 5 years of the last transfer-out to the recipient agency. More detailed information is available at <https://tmf.cio.gov/>.

In the repayment process, GSA will assess and collect an administrative fee on each repayment made, to recover the costs of administering the program, in accordance with the original/amended repayment schedule.

Addendum to TMF Guidance issued June of 2021:

The Technology Management Fund (TMF) was created in 2018 by Public Law 115-141 (132 STAT. 571). The TMF receives additional funding occasionally as new public laws are enacted. In March 2021 pursuant to the American Rescue Plan (ARP) Public Law 117-2 (135 STAT. SEC. 4011), TMF (TAFS 047 0616 2021/2025) received a \$1 Billion appropriation derived from the General Fund of the Treasury. As with other funds authorized by the Modernization Government Technology Act of 2017, agency approved projects for ARP will receive funding in the form of SF-1151 Non-Expenditure Transfer Authorization. The Budget Authority for the TMF ARP program is classified as Mandatory. The funding can be full or incremental. The agreed upon schedule and Interagency agreement will detail both the transfer out (non-expenditure) and repayments to GSA (expenditure).

Repayments, in accordance with the written agreement, must occur within 5 years of the last transfer-out to the recipient agency. More

detailed information is available at <https://tmf.cio.gov/>. Additionally, the Modernizing Government Technology Act (MGT Act) does not require agencies to reimburse the TMF on a full cost recovery basis. The MGT Act permits partial or minimal repayment for TMF transfers if the repayments are sufficient to ensure solvency of the fund.

*The automatic apportionment authority in section 120.41 of Circular A-11, which automatically apportions newly enacted full year appropriations, does not apply to amounts appropriated in ARP.

****Please see the Appendix to view additional Illustrative Transactions for TAFS 047 0616 2021/2025 (ARP) transfers.**

Scenario Assumptions:

Note: This example is illustrative and is intended to provide context and a frame of reference.

1. Amounts are presented in the thousands of dollars.
2. TMF anticipates \$38 million in transfers of current year authority to agency recipients. GSA's TMF receives an approved apportionment from the Office of Management and Budget that includes anticipated transfers of current year authority of \$38 million of transfers out in FY 2018.
3. In year one, the TMF Board approves a \$7 million project to modernize a recipient agency's, Agency-Alpha, email system (implement new email system and sunset legacy email system). The recipient agency receives the non-expenditure transfer in a no-year Treasury Appropriation Fund Symbol (TAFS) that is required to be repaid to GSA's TMF in accordance with the repayment schedule. There will be one non-expenditure transfer-out to the recipient, and two annual repayments starting in the 1st year after the initial funding from GSA.
4. In year two, the recipient agency will repay GSA's TMF with unobligated balances from a prior appropriation.
5. In year three, the recipient agency will receive a new appropriation in a separate TAFS (Beta) that will be used to repay GSA's TMF. Also, the recipient agency will return \$500,000 of unused authority to the TMF via SF 1151: Non-expenditure Transfer Authorization from Agency-Alpha's TAFS to GSA.
6. Typically, repayment will occur over 5 years. In this example, repayment will occur over 2 years starting in the fiscal year after

the initial funding.

7. In addition to the project cost, GSA will be paid a flat 3.0% fee for administrative costs. The fee will be added to each of the two annual repayments. In this scenario, the fee will be \$210 in total ($\$7,000 \times 0.03$).

Repayment Number	Repayment Year	Repayment Amount
1	Year 2	3,605
2	Year 3	3,605
Total Collections		7,210

Principal Repayment = $\$3,500 \times 2 = \$7,000$
Fee Assessed/Collected = $210 (210 / 2 = 105)$
Total Collected = $\$7,210$

Illustrative Transactions:

Year 1:

1. Year 1 - Beginning Trial Balance (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected			4,000	
445000(D)	Unapportioned Authority				4,000
<u>Proprietary</u>					
101000	Fund Balance with Treasury			4,000	
310000	Unexpended Appropriations – Cumulative				4,000

2. Year 1 - June (AP 09) – Funding Received

To record the enactment of appropriation and receipt of Treasury appropriation warrant.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
411900(D) ¹ Other Appropriations Realized	100,000	A104	N/A		
445000(D) Unapportioned Authority	100,000				
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
101000(G) ² Fund Balance with Treasury (RC 40)	100,000		N/A		
310100(G) Unexpended Authority (RC 41)	100,000				

¹ Attribute domain value referenced with budgetary USSGLs in this document will reflect the appropriate Reimbursable Flag Indicator.

² Attribute domain value referenced with proprietary USSGLs in this document will reflect the appropriate Fed/Non-fed Indicator.

3. Year 1 - July (AP 10) – Approved Apportionment Received from OMB for both GSA and Alpha-Agency

To record the anticipated transfer of current-year authority.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
445000(D) Unapportioned Authority	38,000	A470	416000(D) Anticipated Transfers – Current-Year Authority	38,000	A468
416000(D) Anticipated Transfers – Current-Year Authority	38,000		445000(D) Unapportioned Authority	38,000	
			445000(D) Unapportioned Authority	38,000	A118
			459000(D) Apportionments – Anticipated Resources – Programs Subject to Apportionment	38,000	
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
N/A			N/A		

4. Year 1 - August (AP 11) – Project Approved and Transfer-Out Processed and Agency-Alpha receives subsequent allotment.

To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Nonexpenditure Transfer Authorization from a no - year fund 047X0616 to Alpha X fund					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
416000(D) Anticipated Transfers – Current-Year Authority	7,000		417000(D) Transfers – Current-Year Authority	7,000	
417000(D) Transfers – Current-Year Authority	7,000		416000(D) Anticipated Transfers – Current-Year Authority	7,000	
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
131000(F) Accounts Receivable (RC 22)	7,000	A476 ³ (Modified)	101000(G) Fund Balance with Treasury (RC 40)	7,000	A472 (Modified)
101000(G) Fund Balance with Treasury (RC 40)	7,000		299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)	7,000	
131000(F) Accounts Receivable (RC 22)	210		680000(F) Future Funded Expense (RC 24)	210	
590000(F) Other Revenue (RC 24)	210		299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)	210	

³ Due to the proprietary modifications to TC’s A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC’s A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA’s Technology Modernization Fund.

5. Year 1 - August (AP 11) – Budget Execution to modernize “approved TMF project”.

To record current-year undelivered orders without an advance.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 461000(D) Allotments – Realized Resources 480100(D) Undelivered Orders – Obligations, Unpaid	6,500 6,500	B306
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record payment and disbursement of funds not previously accrued.					
GS A			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 480100(D) Undelivered Orders – Obligations, Unpaid 490200(D) Delivered Orders – Obligations, Paid	6,500 6,500	B107
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> 610000(N) Operating Expenses/Program Costs 101000(G) Fund Balance with Treasury (RC 40)	6,500 6,500	

6. Year 1 - Pre-Closing Entries - September (AP 12)

To record adjustments for anticipated non-expenditure transfers not realized.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 416000(D) Anticipated Transfers – Current-Year Authority 445000(D) Unapportioned Authority <u>Proprietary Entry</u> N/A	31,000 31,000	F104	<u>Budgetary Entry</u> 445000(D) Unapportioned Authority 416000(D) Anticipated Transfers – Current-Year Authority <u>Proprietary Entry</u> N/A	31,000 31,000	F104

To record adjustments for anticipated non-expenditure transfers not realized.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A <u>Proprietary Entry</u> N/A			<u>Budgetary Entry</u> 461000 Allotments – Realized Resources 445000 – Unapportioned Authority <u>Proprietary Entry</u> N/A	500 500	F308

7. Year 1 - Pre-Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
411900(D)	Other Appropriations Realized	100,000			
417000(D)	Transfers – Current-Year Authority		7,000	7,000	
420100(D)	Total Actual Resources - Collected			4,000	
445000(D)	Unapportioned Authority		93,000		4,000
461000(D)	Allotments – Realized Resources				500
490200(D)	Delivered Orders – Obligations, Paid				6,500
<u>Proprietary</u>					
101000	Fund Balance with Treasury	93,000		4,500	
131000	Accounts Receivable	7,210			
299000	Other Liabilities without Related Budgetary Obligations				7,210
310000	Unexpended Appropriations - Cumulative				4,000
310100	Unexpended Appropriations – Appropriations Received		100,000		
590000	Other Revenue		210		
610000	Operating Expenses/Program Costs			6,500	
680000	Future Funded Expense			210	

8. Year 1 - Closing Entries – September (AP 12)

To record the consolidation of actual net-funded resources.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 417000(D) Anticipated Transfers – Current-Year Authority 420100 Total Actual Resources - Collected 411900(D) Other Appropriations Realized	7,000 93,000 100,000	F302	<u>Budgetary Entry</u> 420100(D) Total Actual Resources - Collected 417000(D) Anticipated Transfers – Current-Year Authority	7,000 7,000	F302
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of paid delivered orders to total actual resources.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	6,500 6,500	F314
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record adjustments for anticipated non-expenditure transfers not realized.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> 310100 Unexpended Appropriations – Appropriations Received	100,000	F342	<u>Proprietary Entry</u> N/A		
310000 Unexpended Appropriations – Cumulative	100,000				

To record the closing of expenses to cumulative results of operations.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> 590000 Other Revenue	210	F336	<u>Proprietary Entry</u> 331000 Cumulative Results of Operations	6,710	F336
331000 Cumulative Results of Operations	210		610000 Operating Expenses/Program Costs	6,500	
			680000 Future Funded Expense	210	

9. Year 1 - Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected	93,000		4,500	
445000(D)	Unapportioned Authority		93,000		4,500
<u>Proprietary</u>					
101000	Fund Balance with Treasury	93,000		4,500	
131000	Accounts Receivable	7,210			
299000	Other Liabilities without Related Budgetary Obligations				7,210
310000	Unexpended Appropriations – Cumulative		100,000		4,000
331000	Cumulative Results of Operations		210	6,710	

Year 2:

10. Year 2 - Beginning Trial Balance (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected	93,000		4,500	
445000(D)	Unapportioned Authority		93,000		4,500
<u>Proprietary</u>					
101000	Fund Balance with Treasury	93,000		4,500	
131000	Accounts Receivable	7,210			
299000	Other Liabilities without Related Budgetary Obligations				7,210
310000	Unexpended Appropriations – Cumulative		100,000		4,000
331000	Cumulative Results of Operations		210	6,710	

11. Year 2 - November (AP 02) – Alpha-Agency decides to use unobligated balances not derived from GSA transfers to repay GSA. Approved Apportionment from OMB and allotment subsequently received.

To record budgetary authority apportioned by the Office of Management and Budget and available for allotment.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 445000(D) Unapportioned Authority 451000(D) Apportionments	4,500 4,500	A116
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the allotment of authority for the repayment to GSA's Technology Modernization Fund.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 451000(D) Apportionments 461000(D) Allotments – Realized Resources	3,605 3,605	A120
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

12. Year 2 - November (AP 02) – GSA Receives Approved Apportionment reflecting Anticipated Collections from Alpha-Agency for repayment.

To record anticipated collections from Federal Sources					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 407000(D) Anticipated Collections from Federal Sources 445000(D) Unapportioned Authority	3,605 3,605	A140	<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

13. Year 2 - (AP 08) – Actual collections received from Agency-Alpha in May of Year 2 via IPAC, including 3.0% fee (\$3,500 x 3.0% = \$105).

To record current-year undelivered orders without an advance.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 461000(D) Allotments – Realized Resources 480100(D) Undelivered Orders – Obligations, Unpaid	3,605 3,605	B306
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the receipt of previously anticipated collections.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 427700(D) Other Actual Collections - Federal/Non-Federal Exception Sources 407000(D) Anticipated Collections from Federal Sources	3,605 3,605		<u>Budgetary Entry</u> 480100(D) Undelivered Orders – Obligations, Unpaid 490200(D) Delivered Orders – Obligations, Paid	3,605 3,605	
<u>Proprietary Entry</u> 101000(G) Fund Balance with Treasury (RC 40) 131000(F) Accounts Receivable (RC 22)	3,605 3,605	C109	<u>Proprietary Entry</u> 299000(F) Other Liabilities without Related Budgetary Obligations (RC 22) 101000(G) Fund Balance with Treasury (RC 40) 310710(G) Unexpended Appropriations – Appropriations -Used - Disbursed (RC 39) 570010(G) Expended Appropriations -Disbursed (RC 38)	3,605 3,605 3,605 3,605	B107 B234 ⁴

⁴ Only record transaction B2 34 in Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government via Treasury Appropriation Warrant.

14. Year 2 - Pre-Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected	93,000		4,500	
427700(D)	Other Actual Collections – Federal/Non-Federal Exception Sources	3,605			
445000(D)	Unapportioned Authority		96,605		
451000(D)	Apportionments				895
490200(D)	Delivered Orders – Obligations, Paid				3,605
<u>Proprietary</u>					
101000	Fund Balance with Treasury	96,605		895	
131000	Accounts Receivable	3,605			
299000	Other Liabilities without Related Budgetary Obligations				3,605
310000	Unexpended Appropriations – Cumulative		100,000		4,000
310710	Unexpended Appropriations - Used - Disbursed			3,605	
331000	Cumulative Results of Operations		210	6,710	
570010	Expended Appropriations - Disbursed				3,605

15. Year 2 - Closing Entries

To record the consolidation of actual net-funded resources.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>					
420100 Total Actual Resources - Collected	3,605	F302	<u>Budgetary Entry</u>		
427700 Other Actual Collections – Federal/Non-Federal Exceptions	3,605		N/A		
<u>Proprietary Entry</u>					
N/A			N/A		

To record the closing of paid delivered orders to total actual resources.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	3,605 3,605	F314
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of revenue, expense, and other financing sources to cumulative results of operations.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> 570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations	3,605 3,605	F336

To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 451000(D) Apportionments 445000(D) Unapportioned Authority	895 895	F308
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of fiscal-year activity to unexpended appropriations.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> 310000 Unexpended Appropriations – Cumulative	3,605	F342
			310710 Unexpended Appropriations – Used - Disbursed	3,605	

16. Year 2 - Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected	96,605		895	
445000(D)	Unapportioned Authority		96,605		895
<u>Proprietary</u>					
101000	Fund Balance with Treasury	96,605		895	
131000	Accounts Receivable	3,605			
299000	Other Liabilities without Related Budgetary Obligations				3,605
310000	Unexpended Appropriations – Cumulative		100,000		395
331000	Cumulative Results of Operations		210	3,105	

Year 3 :

- The TMF Recipient Entity will repay GSA’s TMF \$500,000 of unused authority out of the Agency’s Alpha TAFS via SF 1151: Non-expenditure Transfer Authorization (transactions 18 and 19). **THIS TRANSACTION DOES NOT CONSTITUTE A REPAYMENT.**
- The TMF Recipient Entity will receive a new appropriation in a separate TAFS (Beta) to repay GSA the remaining balance. A transfer of accounts payable from the TMF Recipient Entity is necessary (transactions 20-22)⁵.

17. Year 3 - Beginning Trial Balance (Summary):

USSGL	Account Title	GSA		Alpha	
		Debit	Credit	Debit	Credit
<u>Budgetary</u>					
420100(D)	Total Actual Resources - Collected	96,605		895	
445000(D)	Unapportioned Authority		96,605		895
<u>Proprietary</u>					
101000	Fund Balance with Treasury	96,605		895	
131000	Accounts Receivable	3,605			
299000	Other Liabilities without Related Budgetary Obligations				3,605
310000	Unexpended Appropriations – Cumulative		100,000		395
331000	Cumulative Results of Operations		210	3,105	

⁵ If the appropriation is received to the same TAFS that originally received the non-expenditure transfer from GSA’s Technology Modernization Fund, then disregard transaction #22.

18. Year 3 - November (AP 02) – Approved Apportionment Received from OMB for both GSA and Alpha-Agency to transfer back unobligated balances which were originally provided for “approved TMF project” in year one to GSA via SF 1151: Non-expenditure Transfer Authorization.

To record the anticipated transfer of current-year authority. The amount transferred back via non-expenditure transfer represents unused “approved TMF project” amounts by alpha-agency and does not constitute repayment.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
416000(D) Anticipated Transfers – Current-Year Authority	500		445000(D) Unapportioned Authority	500	
445000(D) Unapportioned Authority	500		416000(D) Anticipated Transfers – Current-Year Authority	500	
445000(D) Unapportioned Authority	500	A468			
459000(D) Apportionments – Anticipated Resources – Programs Subject to Apportionment	500	A118			A470
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
N/A			N/A		

19. Year 3 - November (AP 02) – Project Approved and Transfer-Out Processed and Agency-Alpha receives subsequent allotment.

To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Non-expenditure Transfer Authorization.					
<i>Note: Only unobligated amounts previously received from GSA's Technology Modernization Fund will be transferred back via SF 1151: Non-expenditure Transfer Authorization, otherwise, it will be an expenditure transfer.</i>					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 417000(D) Transfers – Current-Year Authority	500	A472 ⁶ (Modified)	<u>Budgetary Entry</u> 416000(D) Anticipated Transfers – Current-Year Authority	500	A476 (Modified)
416000(D) Anticipated Transfers – Current-Year Authority	500		417000(D) Transfers – Current-Year Authority	500	
<u>Proprietary Entry</u> 101000(G) Fund Balance with Treasury (RC 40)	500		<u>Proprietary Entry</u> 299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)	500	
131000(F) Accounts Receivable (RC 22)	500		101000(G) Fund Balance with Treasury (RC 40)	500	

⁶ Due to the proprietary modifications to TC's A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC's A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA's Technology Modernization Fund.

20. Year 3 - November (AP 02) – The TMF Recipient TAFS (Beta) Receives Annual Appropriation and Treasury Appropriation Warrant to Repay GSA. Approved Apportionment from OMB and allotment subsequently received.

To record the enactment of appropriations for Agency-Alpha.					
GSA			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 411900(D) Other Appropriations Realized 445000(D) Unapportioned Authority	50,000 50,000	A104
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> 101000(G) Fund Balance with Treasury (RC 40) 310100(G) Unexpended Appropriations – Appropriations Received (RC 41)	50,000 50,000	

To record budgetary authority apportioned by the Office of Management and Budget and available for allotment.					
GSA			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 445000(D) Unapportioned Authority 451000(D) Apportionments	50,000 50,000	A116
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the allotment of authority for the repayment to GSA’s Technology Modernization Fund.					
GSA			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 451000(D) Apportionments 461000(D) Allotments	3,105 3,105	A120
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

21. Year 3 - November (AP 02) – GSA Receives Approved Apportionment reflecting Anticipated Collections from Alpha-Agency for repayment.

To record anticipated collections from Federal Source.					
GSA			TMF Recipient Entity		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 407000(D) Anticipated Collections from Federal Sources	3,105		<u>Budgetary Entry</u> N/A		
445000(D) Unapportioned Authority	3,105	A140			
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

22. Year 3 - May (AP 08) – The TMF Recipient Entity transfers the accounts payable from TAFS Alpha to TAFS Beta.⁷

To record the transfer of accounts payable to/from other federal entities without reimbursement.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> 299000(F) Other Liabilities Without Related Budgetary Obligations	3,105	E514	<u>Proprietary Entry</u> 572000(F) Financing Sources Transferred In Without Reimbursement	3,105	E610
573000(F) Financing Sources Transferred Out Without Reimbursement	3,105		299000(F) Other Liabilities Without Related Budgetary Obligations	3,105	

⁷ If the appropriation is received to the same TAFS that originally received the non-expenditure transfer from GSA’s Technology Modernization Fund, then disregard transaction #22.

23. Year 3 - May (AP 08) – Actual collections received from Agency-Alpha which included the 3.0% fee summarized in the original agreement.

To record current-year undelivered orders without an advance.					
GSA			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 461000(D) Allotments – Realized Resources 480100(D) Undelivered Orders – Obligations, Unpaid	3,105 3,105	B306
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the receipt of previously anticipated collections for the GSA’s Technology Modernization Fund and to record the gross disbursement for Alpha-Agency.					
GSA			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 427700(D) Other Actual Collections - Federal/Non-Federal Exceptions 407000(D) Anticipated Collections from Federal Sources	3,105 3,105		<u>Budgetary Entry</u> 480100(D) Undelivered Orders – Obligations, Unpaid 490200(D) Delivered Orders – Obligations, Paid	3,105 3,105	
<u>Proprietary Entry</u> 101000(G) Fund Balance with Treasury (RC 40) 131000(F) Accounts Receivable (RC 22)	3,105 3,105	C109	<u>Proprietary Entry</u> 299000(F) Other Liabilities without Related Budgetary Obligations (RC 22) 101000(G) Fund Balance with Treasury (RC 40) 310710(G) Unexpended Appropriations – Appropriations Used - Disbursed (RC 39) 570010(G) Expended Appropriations - Disbursed (RC 38)	3,105 3,105 3,105 3,105	B107 B234 ⁸

⁸ Only record transaction B234 in Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government via Treasury Appropriation Warrant.

24. Year 3 - Pre-Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha		Beta	
		Debit	Credit	Debit	Credit	Debit	Credit
<u>Budgetary</u>							
411900(D)	Other Appropriations Realized					50,000	
407000(D)	Anticipated Collections from Federal Sources						
417000(D)	Transfers – Current-Year Authority	500			500		
420100(D)	Total Actual Resources - Collected	96,605		895			
427700(D)	Other Actual Collections – Federal/Non-Federal Exceptions	3,105					
445000(D)	Unapportioned Authority		100,210		395		
451000(D)	Apportionments						46,895
490200(D)	Delivered Orders – Obligations, Paid						3,105
<u>Proprietary</u>							
101000	Fund Balance with Treasury	100,210		395		46,895	
131000	Accounts Receivable						
299000	Other Liabilities without Related Budgetary Obligations						
310000	Unexpended Appropriations – Cumulative		100,000		395		
310100	Unexpended Appropriations – Appropriations Received						50,000
310710	Unexpended Appropriations -Used-Disbursed					3,105	
331000	Cumulative Results of Operations		210	3,105			
570010	Expended Appropriations - Disbursed						3,105
572000	Financing Sources Transferred In Without Reimbursement					3,105	
573000	Financing Sources Transferred Out Without Reimbursement				3,105		

25. Year 3 - Closing Entries – September (AP 12):

TMF Recipient Entity

To record the consolidation of actual net-funded resources.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> 417000 Transfers – Current-Year Authority 420100 Total Actual Resources – Collected	500 500	 F302	<u>Budgetary Entry</u> 420100 Total Actual Resources – Collected 411900 Other Appropriations Realized	50,000 50,000	 F302
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of paid delivered orders to total actual resources.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 490200 Delivered Orders – Obligations, Paid 420100 Total Actual Resources - Collected	3,105 3,105	 F314
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of unobligated balances in programs subject to apportionment to unapportioned authority for unexpired multi-year and no-year funds.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 451000(D) Apportionments 445000(D) Unapportioned Authority	46,895 46,895	F308
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the closing of revenue, expense, and other financing sources to cumulative results of operations.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> 573000 Financing Sources Transferred Out Without Reimbursement 331000 Cumulative Results of Operations	3,105 3,105	F336	<u>Proprietary Entry</u> 570010 Expended Appropriations - Disbursed 331000 Cumulative Results of Operations 331000 Cumulative Results of Operations 572000 Financing Sources Transferred In Without Reimbursement	3,105 3,105 3,105 3,105	F336

To record the closing of fiscal-year activity to unexpended appropriations.					
TMF Recipient Entity (Alpha)			TMF Recipient Entity (Beta)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> N/A		
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> 310100 Unexpended Appropriations	50,000	F342
			310000 Unexpended Appropriations – Cumulative	46,895	
			310710 Unexpended Appropriations – Used - Disbursed	3,105	

GSA Technology Modernization Fund

To record the consolidation of actual net-funded resources.		
USSGL	Amount	TC
<u>Budgetary Entry</u> 417000 Transfers – Current-Year Authority	500	
427700 Other Actual Collections – Federal/Non- Federal Sources	3,105	
420100 Total Actual Resources - Collected	3,605	F302
<u>Proprietary Entry</u> N/A		

To record the consolidation of actual net-funded resources.		
USSGL	Amount	TC
<u>Budgetary Entry</u> 417000 Transfers – Current-Year Authority	500	
427700 Other Actual Collections – Federal/Non- Federal Sources	3,105	
420100 Total Actual Resources - Collected	3,605	F302
<u>Proprietary Entry</u> N/A		

26. Year 3 - Closing Adjusted Balances (Summary):

USSGL	Account Title	GSA		Alpha		Beta	
		Debit	Credit	Debit	Credit	Debit	Credit
<u>Budgetary</u>							
420100(D)	Total Actual Resources - Collected	100,210		395		46,895	
445000(D)	Unapportioned Authority		100,210		395		46,895
<u>Proprietary</u>							
101000	Fund Balance with Treasury	100,210		395		46,895	
310000	Unexpended Appropriations – Cumulative		100,000		395		46,895
331000	Cumulative Results of Operations		210				

Appendix:

Scenario Assumptions:

Consider previous scenario assumptions applied to example below. Funds will be transferred from the American Rescue Plan -ARP- 047 0616 2021/2025. Repayments are reduced. Fees are NOT included.

Note: This example is illustrative and intended to provide context and a frame of reference. The additional items are included where changes in SGL postings or processes are needed. Not all SGL postings need change.

Repayment Number	Repayment Year	Repayment Amount
1	Year 2	500
2	Year 3	500
Total Collections		1,000

Total Transfer Amount: \$7,000
Principal Repayment = \$500x2 = \$1,000
Fee Assessed/Collected = 0
Total Collected = 1,000
Total forgiven= 6,000

Item: 4. (A) Project approved. Transfer out processed with flexible payments.

To record the transfer of current-year authority previously anticipated, accomplished via SF 1151: Non-expenditure Transfer Authorization from ARP.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
418000(D) Anticipated Transfers – Current-Year Authority	7,000		419000(D) Transfers – Current-Year Authority	7,000	
419000(D) Transfers – Current-Year Authority	7,000		418000(D) Anticipated Transfers – Current-Year Authority	7,000	
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
131000(F) Accounts Receivable (RC 22)	1,000		101000(G) Fund Balance with Treasury (RC 40)	1,000	
101000(G) Fund Balance with Treasury (RC 40)	1,000		299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)	6,000	
310300(F) Unexpended Appropriations Transferred Out (RC08)	6,000	A476 (Modified)	101000(G) Fund Balance with Treasury (RC 40)	6,000	A472 (Modified)
101000(G) Fund Balance with Treasury (RC40)	6,000		310200 (F) Unexpended Appropriations Transferred in (RC08)		

Due to the proprietary modifications to TC’s A476 and A472, the Technology Modernization Fund and the recipient entities TAFS is expected to fail GTAS Edits 35 and 36, respectively for 131000/101000 and 101000/299000. Both entities must submit GTAS Edit override requests to GTAS.Team@fiscal.treasury.gov to receive an override due to this transaction. TC’s A472 and A476 are being modified to allow for consistent accounting treatment throughout the life of GSA’s Technology Modernization Fund.

In some cases, GSA will not receive full repayment. The receivable due back is reduced to the amount in Interagency agreement. The unexpended appropriations transferred out/in equals to the forgiven amount. Fees are not included. Budget SGL accounts are not impacted. If full repayment is made, 131000/101000 (only) is used to transfer out.

Item 5. (A) Record Disbursement of funds not accrued

To record non repaid expenditures (49XX).					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
			<u>Budgetary Entry</u> N/A		B234
			<u>Proprietary Entry</u> 310710 (G)-Unexpended Appropriations- Disbursed (RC39) 570010 (G) Expended Appropriations- Disbursed (RC 38)	6,000 6,000	

13. (A) Year 2 - (AP 08) – Actual collections received from Agency-Alpha. No fee is included.

To record current-year undelivered orders without an advance.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u> N/A			<u>Budgetary Entry</u> 461000(D) Allotments – Realized Resources 480100(D) Undelivered Orders – Obligations, Unpaid	500 500	B306
<u>Proprietary Entry</u> N/A			<u>Proprietary Entry</u> N/A		

To record the receipt of previously anticipated collections.					
GSA			TMF Recipient Entity (Alpha)		
USSGL	Amount	TC	USSGL	Amount	TC
<u>Budgetary Entry</u>			<u>Budgetary Entry</u>		
427700(D) Other Actual Collections - Federal/Non-Federal Exception Sources	500	C109	480100(D) Undelivered Orders – Obligations, Unpaid	500	B107
407000(D) Anticipated Collections from Federal Sources	500		490200(D) Delivered Orders – Obligations, Paid	500	
<u>Proprietary Entry</u>			<u>Proprietary Entry</u>		
101000(G) Fund Balance with Treasury (RC 40)	500		299000(F) Other Liabilities without Related Budgetary Obligations (RC 22)	500	B234 ⁹
131000(F) Accounts Receivable (RC 22)	500		101000(G) Fund Balance with Treasury (RC 40)	500	
			310710(G) Unexpended Appropriations – Appropriations -Used - Disbursed (RC 39)	500	
			570010(G) Expended Appropriations -Disbursed (RC 38)	500	

⁹ Only record transaction B234 in Treasury Appropriation Fund Symbols that receive amounts appropriated from the General Fund of the U.S. Government via Treasury Appropriation Warrant.