

**Guide for Accounting and Reporting of the U.S. Position in the
International Monetary Fund (IMF) – Quota**

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Introduction

The International Monetary Fund (IMF) was established in 1945 with the mission of promoting international monetary cooperation and a stable global financial system to facilitate growth in the world economy. Since its establishment, IMF purposes have remained unchanged but its activities and procedures – focused on surveillance of member economies, financial assistance, and technical assistance – have evolved to meet the needs of its member countries in a changing world economy.

Quota Subscription with the IMF

The U.S. participates in the IMF, as do other members, through a quota subscription. Each country’s quota is based on a set of criteria that relate to various dimensions of its relative size in the world economy. Quotas are normally reviewed and possibly adjusted every five years, with general increases occurring when necessary for the IMF to have additional liquidity available to serve its role in the international monetary system. Increases are generally shared proportionally among members and are possible on any basis approved by the majority of its members. The quota was last increased in 2016.

Quota subscriptions are made available partly through the transfer of reserve assets, such as foreign currencies or Special Drawing Rights (SDR) and partly by making domestic currency available as needed through non-interest-bearing irrevocable Letters of Credit (LOC) to the IMF. SDR is an international reserve asset created by the IMF. The SDR’s value is determined daily by the IMF by weighting the values in U.S. dollars, based on market exchange rates, of a basket of major currencies including the U.S. dollar, euro, Chinese renminbi (RMB), pound sterling and Japanese yen – as of October 1, 2016. The SDR valuation basket is normally reviewed and adjusted every five years.

When member countries make their reserve asset portion of their quota temporarily available to the IMF, they are acquiring a liquid interest bearing claim on the IMF in exchange for reserves they provide. A member’s reserve position (aka Reserve Tranche Position or RTP) increases

when the IMF uses that member's currency to lend to other members, and decreases when borrowing members use that currency to make repayments.

Approximately one quarter of one percent of the U.S. quota is maintained in cash balances in an operating account managed by the Federal Reserve Bank New York (FRBNY) on behalf of Treasury. This account is used by the IMF in conjunction with their loans or other transactions with member countries (called Account No. 1). A small amount is maintained in a separate account for IMF's administrative expenses (called Account No. 2). The bulk of the dollar holdings are in a LOC, which is issued by Treasury to the IMF and maintained by the FRBNY. The LOC is a non-negotiable, non-interest-bearing note payable to the IMF on demand. Although the LOC issued to the IMF is irrevocable, Treasury records the LOC in Fund Balance with Treasury as unexpended appropriations until the IMF draws down the LOC.

U.S. Contributions to the IMF

Effective October 1, 2016, Congress increased the U.S. quota to the IMF. Twenty-five percent of the U.S. quota increase included a transfer to Account No. 1 (ultimately increasing the RTP) and 75% was an increase (amendment) to the existing LOC. The funding for the U.S. contribution was authorized and appropriated by Congress. After which the Secretary of the Treasury and Assistant Secretary for International Affairs approved the increase in the U.S. quota subscription to the IMF. The appropriated funds were transferred through a warrant to the Parent (11X0003). A non-expenditure transfer (SF 1151) was then used to move the appropriation into the child account (2011X0003).

Lending Activities of the U.S. Quota

Each member designates a fiscal agent to conduct financial transactions with the IMF and a depository to maintain the accounts of the IMF (the IMF No. 1 and No. 2 Accounts and the Securities Account). Each depository is required to temporarily provide out of the IMF's holdings of the member's currency, on demand and without delay, sums to any payee named by the IMF. The depository also holds for safe custody on behalf of the IMF non-negotiable, non-interest-bearing notes, or similar instruments, issued by the member in substitution for part of the IMF's currency holdings (which are separate and distinct from the liquid, interest bearing claims be the U.S. on the IMF discussed further below). The FRBNY is the fiscal agent and depository for the U.S. Government, the IMF, and several foreign governments.

The IMF sends instructions to the FRBNY regarding the amount needed to increase the balance in Account No. 1. The IMF also notifies the Office of Fiscal Projections (OFP) within Treasury with a copy of the swift fax message sent to FRBNY.

The FRBNY, under directions from Treasury, monitors Account No. 1 to ensure that the balance does not exceed the maximum or fall below the minimum amount requirement. Due to the 2016 IMF quota increase, the minimum/maximum required balance for the Account has increased to the range of \$290 - \$293 million, in order to meet the ¼ of 1 percent of quota balance commitment. The range provides for operational flexibility.

A significant decrease in Account No. 1 balance is triggered by a loan request to the IMF from another country. The IMF will draw on Account No. 1 through the FRBNY and simultaneously increase the U.S. Reserve Position. If the account falls below the minimum, FRBNY decreases the LOC (payment voucher) to restore the Account No. 1 balance between the minimum/maximum balances. Without regard to the relatively small balance in Account No. 1, effectively, the total resources of the quota program do not change from an accounting perspective as a result of the IMF's loans and repayments, only the composition of the elements making up the Quota change. The reserve position, including any increases resulting from encashment of the LOC, is interest bearing and the Account No. 1 can be drawn on at any time payment is needed.

Foreign governments that have borrowing arrangements with the IMF wire repayments to Account No. 1 through the FRBNY. These repayments trigger a significant increase in Account No. 1 balance and simultaneously reduce the U.S. Reserve Position. A balance above the maximum balance would be transferred to the LOC (amendments), and restore the Account No. 1 balance between the minimum/maximum balances as described above.

Foreign Currency Fluctuations: Annual Maintenance of Value (MOV) Adjustments; Monthly Currency Valuation Adjustment (CVA) Accruals

Each member of the IMF is obligated to maintain, in terms of the SDR, the value of the balances of its currency held by the IMF. This requirement is referred to as the Maintenance of Value (MOV) obligation. The inactive domestic currency portion of the U.S. quota – largely held in the LOC – is denominated and payable in U.S. Dollars; annual MOV adjustments are made to maintain the equivalent SDR value of these holdings which support the total U.S. commitment.

Each month Treasury accrues the MOV adjustments (via the CVA accrual) by using the *IMF Statement of U.S. Position in the Fund report*. This is a monthly report issued by the IMF. Treasury determines the change to the currency valuation adjustment accrual by comparing the statement's prior month's balance with the current month's balance and recording the difference.

The difference is recorded as a payable or a receivable depending upon whether the dollar has depreciated or appreciated (i.e. a decrease in the payable balance or going from payable balance to a receivable balance will result in a receivable accrual).

In addition to the impact on the LOC fluctuations in the value of the dollar with respect to the SDR result in valuation changes in the U.S. Reserve Position in the IMF. These changes work in the opposite direction of the LOC. When the dollar appreciates against the SDR, a valuation loss is experienced due to the decrease in the dollar value of the U.S. holdings. When the dollar depreciates against the SDR, a valuation gain is experienced due to the increase in the dollar value of the U.S. holdings. There are no cash transactions associated with this exchange rate driven change in the dollar value of the Reserve Position and there are no net outlays involved to reflect the valuation change.

Annual Maintenance of Value (MOV) Settlement

After the close of the IMF fiscal year on April 30th, Treasury adjusts the accrued receivable or payable to the actual amount per the IMF year-end report. The Market Room in the Office of International Affairs reviews the year end Maintenance of Value Adjustment data and uses this information to prepare a memorandum for the Fiscal Assistant Secretary. The memo indicates that the FRBNY, as a fiscal agent of the United States, must settle the Maintenance of Value obligation payable or receivable. The memo includes two attachments for the Fiscal Assistant Secretary's signature. One attachment is a letter with instructions to the FRBNY and the other attachment is a letter notifying the IMF Managing Director that the FRBNY has been so instructed.

Once the FRBNY receives the memorandum from the Fiscal Assistant Secretary providing them instructions concerning the settlement of the Maintenance of Value obligations, they prepare either a payment voucher or deposit ticket depending on whether the adjustment is a receivable or payable. At this point, the actual face amount of the LOC is changed.

Proposed New SGL Accounts

Account Title: Other Cash – International Monetary Fund

Account Number: 119090

Normal Balance: Debit

Definition: The amount of cash holdings in FRBNY Number 1 and Number 2 accounts. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Needed to crosswalk to Edit 994.

Account Title: International Monetary Fund – Letter of Credit

Account Number: 119305

Normal Balance: Credit

Definition: This account is used to record the Letter of Credit for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Breaking out USSGL 119305 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.

Account Title: International Monetary Fund – Receivable/Payable Currency Valuation Adjustment

Account Number: 119306

Normal Balance: Debit

Definition: This account is used to record the receivable and payable associated with currency valuation adjustments as the International Monetary Fund is in SDRs. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Breaking out USSGL 119306 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.

Account Title: International Monetary Fund – Dollar Deposits with the IMF
Account Number: 119307
Normal Balance: Credit

Definition: This account is used to record the dollar deposits with IMF. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Breaking out USSGL 119307 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.

Account Title: International Monetary Fund – Currency Holdings
Account Number: 119309
Normal Balance: Debit

Definition: This account is used to record currency holdings for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Breaking out USSGL 119309 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government

Account Title: International Monetary Fund – Reserve Position
Account Number: 119333
Normal Balance: Debit

Definition: This account is used to record the reserve position for the International Monetary Fund. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Breaking out USSGL 119333 for transparency with Table 6 in the MTS and to provide additional breakout for the Financial Report of the United States Government.

Account Title: Other Appropriations Realized - International Monetary Fund
Account Number: 411990
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund to cover Maintenance of Value. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received.

Account Title: Other Appropriations Realized - International Monetary Fund – Reserve Tranche
Account Number: 411991
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the reserve tranche position. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds

Account Title: Other Appropriations Realized - International Monetary Fund – Letter of Credit
Account Number: 411992
Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the letter of credit. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds

Account Title: Allocation Transfers of Current-Year Authority for Non-invested Accounts - International Monetary Fund

Account Number: 417590

Normal Balance: Debit

Definition: The amount of new budget authority transferred between a parent Treasury Appropriation Fund Symbol (TAFS) and a receiving TAFS via an accomplished nonexpenditure transfer, during the fiscal year, when no investment authority is involved. This USSGL account is to be recorded for the International Monetary Fund. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for transfers.

Account Title: Allocation Transfers of Prior-Year Balances - International Monetary Fund

Account Number: 417690

Normal Balance: Debit

Definition: The amount of unobligated prior-year balances transferred between a parent Treasury Appropriation Fund Symbol (TAFS) and a receiving TAFS via an accomplished nonexpenditure transfer. This USSGL account is to be recorded for International Monetary Fund. Although the normal balance for this account is debit, it is acceptable for this account to have a credit balance. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for transfers.

Account Title: Total Actual Resources - Collected - International Monetary Fund
Account Number: 420190
Normal Balance: Debit

Definition: This account is used at yearend closing to consolidate the total amount of actual resources collected from all sources for the International Monetary Fund that does not crosswalk to the budgetary reports. This account does not close at yearend. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Account Title: Adjustments to the International Monetary Fund
Account Number: 429590
Normal Balance: Debit

Definition: The amount of increase or decrease in International Monetary Fund as a result of revaluation and foreign exchange rate adjustments. Although the normal balance in this account is a debit, it is acceptable in certain instances for this account to have a credit balance (when a loss is recognized).

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Account Title: Partial Cancellation of Authority – International Monetary Fund
Account Number: 435190
Normal Balance: Credit

Definition: The amount of no-year appropriation authority that is canceled early by administrative action. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Account Title: Unobligated Funds Exempt From Apportionment - International Monetary Fund
Account Number: 462090
Normal Balance: Credit

Definition: The amount of unobligated budgetary resources in programs exempt from apportionment that is available for commitment and obligation for the International Monetary Fund. This account does not close at yearend. This account does not close at yearend. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Account Title: Other Gains on International Monetary Fund Assets
Account Number: 719090
Normal Balance: Credit

Definition: The gain on assets resulting from valuation changes on International Monetary Fund assets. This USSGL can only be used by the Department of the Treasury.

Justification: To be used with the new BETC so that gains will be reflected on MTS Table 5.

Account Title: Other Losses on International Monetary Fund Assets
Account Number: 729090
Normal Balance: Debit

Definition: The losses on assets resulting from valuation changes on International Monetary Fund assets. This USSGL can only be used by the Department of the Treasury.

Justification: To be used with the new BETC so that losses will be reflected on MTS Table 5.

Delete SGL Accounts

Account Title: International Monetary Fund Assets - Reserve Position
Account Number: 119300
Normal Balance: Debit

Definition: The balance of assets held in the International Monetary Fund excluding holdings of Special Drawing Rights. This account does not close at yearend.

Listing of USSGL accounts Used in this scenario

Account No	Account Titles
Proprietary	
101000	Fund Balance with Treasury
119090	Other Cash – International Monetary Fund
119305	International Monetary Fund – Letter of Credit
119306	International Monetary Fund – Receivable/Payable Currency Valuation
119307	International Monetary Fund – Dollar Deposit with the IMF
119309	International Monetary Fund – Currency Holdings
119333	International Monetary Fund – Reserve Position
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310200	Unexpended Appropriations – Transfers-In
310300	Unexpended Appropriations – Transfers-Out
331000	Cumulative Results of Operations
719090	Other Gains on International Monetary Fund Assets
729090	Other Losses on International Monetary Fund Assets
Budgetary	
411900	Other Appropriations Realized
411990	Other Appropriations Realized – International Monetary Fund
411991	Other Appropriations Realized – International Monetary Fund – Reserve Tranche
411992	Other Appropriations Realized – International Monetary Fund – Letter of Credit
417500	Allocation Transfers of Current-Year Authority for Non-invested Accounts
417590	Allocation Transfers of Current-Year Authority for Non-invested Accounts – International Monetary Fund
417600	Allocation Transfers of Prior-Year Balances
417690	Allocation Transfers of Prior-Year Balances – International Monetary Fund
420100	Total Actual Resources – Collected
420190	Total Actual Resources – Collected – International Monetary Fund
429590	Adjustments to the International Monetary Fund
435190	Partial Cancellation of Authority
445000	Unapportioned Authority
451000	Apportionment
461000	Allotments – Realized Resources
462000	Unobligated Funds Exempt From Apportionment

462090	Unobligated Funds Exempt From Apportionment – International Monetary Fund
490200	Delivered Orders – Obligations, Paid

Attribute Table:

USSGL Acct.	USSGL Account Title	Anticipated	Budg /Prop	Norm Bal	Begin /End	Debit/ Credit	Auth Type Code	Apport Cat	Apport Cat B
119090	Other Cash – International Monetary Fund	N	P	D	B/E	D/C			
119305	International Monetary Fund – Letter of Credit	N	P	C	B/E	D/C			
119306	International Monetary Fund – Receivable/Payable Currency Valuation Adjustment	N	P	D	B/E	D/C			
119307	International Monetary Fund – Dollar Deposits with the IMF	N	P	C	B/E	D/C			
119309	International Monetary Fund – Currency Holdings	N	P	D	B/E	D/C			
119333	International Monetary Fund – Reserve Position	N	P	D	B/E	D/C			
719090	Other Gains on International Monetary Fund Assets	N	P	C	E	D/C			
729090	Other Losses on International Monetary Fund Assets	N	P	D	E	D/C			
411990	Other Appropriations Realized – International Monetary Fund –	N	B	D	E	D/C	P		
411991	Other Appropriations Realized – International Monetary Fund – Reserve Tranche	N	B	D	E	D/C			
411992	Other Appropriations Realized – International Monetary Fund – Letter of Credit	N	B	D	E	D/C			
417590	Allocation Transfers of Current-Year Authority for Non-invested Accounts – International Monetary Fund	N	B	D	E	D/C	P/S		
417690	Allocation Transfers of Prior Year Balances – International Monetary Fund	N	B	D	E	D/C	P/S		
420190	Total Actual Resources – Collected – International Monetary Fund	N	B	D	B/E	D/C			
429590	Adjustments to the International Monetary Fund	N	B	D	B/E	D/C			
435190	Partial Cancellation of Authority – International Monetary Fund	N	B	C	E	D/D			
462090	Unobligated Funds Exempt From Apportionment – International Monetary Fund	N	B	D	B/E	D/C			

USSGL Acct.	Avail Time	BEA Cat	Budgetary Impact Indicator	Cohort Yr	Cust/ Noncust	Exch/ Nonexch	Fed/ NonFed	Trading Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
119090											
119305											
119306											
119307											
119309											
119333											
719090			D/E			X/T					
729090			D/E			X/T					
411990										B/P/X	
411991										B/P/X	
411992										B/P/X	
417590							F	XXX	XXX	B/P/X	
417690							F	XXX	XXX	B/P/X	
420190										P/X	
429590										P/X	
435190										B/P/X	
462090										B/P/X	

USSGL Acct.	Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans Code
119090					EG	U	N	U	N
119305					EG	U	N	U	N
119306					EG	U	N	U	N
119307					EG	U	N	U	N
119309					EG	U	N	U	N
119333					EG	U	N	U	N
719090					EG	U	N	U	N
729090					EG	U	N	U	N
411990					EG	U	N	U	N
411991					EG	U	N	U	N
411992					EG	U	N	U	N
417590					EG	U	N	U	N
417690					EG	U	N	U	N
420190					EG	U	N	U	N
429590					EG	U	N	U	N
435190					EG	U	N	U	N
462090					EG	U	N	U	N

USSGL Account	SF 133	P&F	Bal Sheet	Stmt of Net Cost	Stmt of Changes in Net Pos	Stmt of Cust Activ	Stmt of Budg Res	Reclass Stmts
119090	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
119305	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
119306	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
119307	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
119306	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
119333	N/A	N/A	Line 7	N/A	N/A	N/A	N/A	BS line 2.1
719090	N/A	N/A	Line 33	X – Line 2	T/D – Line 9 T/E – Line 13	N/A	N/A	BS – Line 9.2 SNC – X Line 11 SCNP – T – Line 5.7
729090	N/A	N/A	Line 33	X – Line 1	T/D – Line 9 T/E – Line 13	N/A	N/A	BS – Line 9.2 SNC – X Line 2 SCNP – T – Line 5.7
411990	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
411991	N/A	5110	N/A	N/A	N/A	N/A	N/A	N/A
411992	N/A	5111	N/A	N/A	N/A	N/A	N/A	N/A
417590	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
417690	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
420190	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
429590	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
435190	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
462090	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Beginning Balance Trial Balance FY 2016 for 020011X0003 (Parent has zero balance)

	Debit	Credit
Proprietary		
101000 (G 099) Fund Balance with Treasury	43,912,819,888.99	
119000 (N) Other Cash	149,191,236.20	
119305 International Monetary Fund Assets – Letter of Credit		43,912,819,888.98
119306 International Monetary Fund – Receivable/Payable Currency Valuation Adjustment	82,087,080.90	
119307 International Monetary Fund – Dollar Deposit with the IMF		149,191,236.20
119309 International Monetary Fund – Currency Holdings	43,956,624,336.56	
119333 International Monetary Fund – Reserve Position	8,191,160,920.01	
310000 Unexpended Appropriations		43,912,819,888.99
331000 Cumulative Results of Operations		8,317,052,448.49
TOTAL	96,291,883,462.66	96,291,883,462.66
Budgetary		
420190 Total Actual Resources – Collected – International Monetary Fund	52,229,872,337.48	
462090 Unobligated Funds Exempt from Apportionment – International Monetary Fund		52,229,872,337.48
TOTAL	52,229,872,337.48	52,229,872,337.48

1. (Parent) To record warrant for present value adjustments of the International Monetary Fund assets (based on Public Law when Quota is increased). (TC A104). *The request for warrant and actual warrant provided below this posting.*

11X0003	Debit	Credit
<u>Budgetary</u>		
411900 Other Appropriations Realized	145,430,113.00	
Authority Type – P (Appropriations)		
BEA – D (Discretionary)		
PYA – X (Current Year)		
445000 Unapportioned Authority		145,430,113.00
PYA – X (Current Year)		
Reimb Flag – D (Direct)		
<u>Proprietary</u>		
101000 Fund Balance with Treasury	145,430,113.00	
Fed/Non-Fed – G (General Fund)		
Trading Partner – 099 (General Fund)		
Trading Partner Main – 0000 (General Fund)		
310100 Unexpended Appropriations –		145,430,113.00
Appropriations Received		
Fed/Non-Fed – G (General Fund)		
Trading Partner – 099 (General Fund)		
Trading Partner Main – 0000 (General Fund)		

Request for Warrant



IMF 11 0003 X Memo
(01.27.16) Present V.

Warrant



11X0003 145M.pdf

2. (Parent) To record budget authority apportioned by OMB and available for allotment. The only time an apportionment is done for IMF is for Present Value increases to the fund due to Public Law. Any other adjustments (i.e. currency valuation changes) do not require an apportionment. (TC A116)

11X0003	Debit	Credit
<p><u>Budgetary</u> 445000 Unapportioned Authority PYA – X (Current Year) Reimb. Flag – D (Direct) 451000 Apportionment Avail Time – A (Available in Current Period) PYA – X (Current Year)</p> <p><u>Proprietary</u> None</p>	145,430,113.00	145,430,113.00

3. (Parent) To record the allotment of authority. (TC A120)

11X0003	Debit	Credit
<p><u>Budgetary</u> 451000 Apportionment PYA – X (Current Year) Reimb. Flag – D (Direct) 461000 Allotments – Realized Resources Avail Time – A (Available in Current Period) PYA – X (Current Year)</p> <p><u>Proprietary</u> None</p>	145,430,113.00	145,430,113.00

4 (Parent). To record the transfer-out of unobligated unexpired authority to the child account via SF 1151 Nonexpenditure Transfer Authorization. (TC A404) *Actual Nonexpenditure Transfer Authorization is provided below this posting.*

11X0003	Debit	Credit
<p><u>Budgetary</u> 461000 Allotments – Realized Resources A Avail Time – A (Available in Current Period) PYA – X (Current Year)</p> <p>417500 Allocation Transfers of Current-Year Authority for Noninvested Accounts Authority Type – P (Appropriations) BEA – D (Discretionary) Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p>	<p>145,430,113.00</p>	<p>145,430,113.00</p>
<p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota)</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>145,430,113.00</p>	<p>145,430,113.00</p>

Nonexpenditure Transfer



11X003 NET
145M.pdf

4a (Child). To record the transfer-in of unobligated unexpired authority from the parent account via SF 1151 Nonexpenditure Transfer Authorization. (TC A448)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 417500 Allocation Transfers of Current-Year Authority for Noninvested Accounts Authority Type – P (Appropriations) BEA – D (Discretionary) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year) 445000 Unapportioned Authority PYA – X (Current Year) Reimb Flag – D (Direct)</p>	<p>145,430,113.00</p>	<p>145,430,113.00</p>
<p><u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund) 310200 Unexpended Appropriations – Transfers-In Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota)</p>	<p>145,430,113.00</p>	<p>145,430,113.00</p>

4b (Child). To record budget authority apportioned by OMB and available for allotment. (TC A116)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 445000 Unapportioned Authority PYA – X (Current Year) Reimb. Flag – D (Direct) 451000 Apportionment Avail Time – A (Available in Current Period) PYA – X (Current Year)</p>	<p>145,430,113.00</p>	<p>145,430,113.00</p>
<p><u>Proprietary</u> None</p>		

4c (Child). To record the allotment of authority. (TC A120)

2011X0003	Debit	Credit
<u>Budgetary</u> 451000 Apportionment PYA – X (Current Year) Reimb. Flag – D (Direct) 461000 Allotments – Realized Resources Avail Time – A (Available in Current Period) PYA – X (Current Year)	145,430,113.00	145,430,113.00
<u>Proprietary</u> None		

5 (Child). To record the present value cost. This will cause a reconciliation difference between Treasury and IMF. The credit in 119306 is a contra account balance and serves as an allowance for future loss claims. (TC XXXX) (224 subclass 10 – USSGL 729090 and 224 subclass 06 USSGL 119306)

2011X0003	Debit	Credit
<u>Budgetary</u> 461000 Allotments – Realized Resources Avail Time – A (Available in Current Period) PYA – X (Current Year) 490200 Delivered Orders – Obligations, Paid Apport Cat - B Apport Cat B – 6011 BEA Cat – D (Discretionary) PYA – X (Current Year) Pgm Rpt Cat – 99 (All Other Programs) Reimb Flag – D (Direct) Year of BA – NEW	145,430,113.00	145,430,113.00
<u>Proprietary</u> 729090 Losses on International Monetary Fund Assets Budgetary Impact – D Exch/Nonexch – X (Exchange) Fed/Non-Fed – N (Non-Federal) Program Indicator – P (Assigned to Programs) 119306 International Monetary Fund – Receivable/Payable Currency Valuation Adjustment	145,430,113.00	145,430,113.00

6. (Parent) To record warrant for Quota increase in the International Monetary Fund assets (based Public Law when Quota is increased in SDRs). (TC XXXX) *Note: There are generally two warrants done. To ensure that enough funds are available at the time of disbursement, an initial warrant is requested a couple weeks prior to the funding date. This allows time to have the paperwork completed and approved and to increase the Fund Balance with Treasury. Since the requirement is to fund 25%, this initial request is sufficient to make the disbursement. Later, a second warrant is requested to true-up the Fund Balance with Treasury to the actual exchange rate used on the funding date.*

11X0003	Debit	Credit
<u>Budgetary</u>		
411991 Other Appropriations Realized - International Monetary Fund – Reserve Tranche Authority Type – P (Appropriations) PYA – X (Current Year)	15,000,000,000.00	
411992 Other Appropriations Realized – International Monetary Fund – Letter of Credit Authority Type – P (Appropriations) PYA – X (Current Year)	45,000,000,000.00	
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)		60,000,000,000.00
<u>Proprietary</u>		
101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)	60,000,000,000.00	
310100 Unexpended Appropriations – Appropriations Received Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)		60,000,000,000.00

Below are actual documents used for the increase in FY 2016 whereas the posting logic above is illustrative.

Request for the warrant



IMF 11 0003 X Memo
(02.01.16) Increase i

Warrant



11X003 63B
Warrant.pdf

Nonexpenditure Transfer



11X003 NET 63B.pdf

7 (Parent). To record the transfer-out of unobligated unexpired authority to the child account via SF 1151 Nonexpenditure Transfer Authorization (Example A). (TC XXXX)

11X0003	Debit	Credit
<p><u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p> <p>417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p> <p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota)</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>60,000,000,000.00</p> <p>60,000,000,000.00</p> <p>60,000,000,000.00</p>	<p>60,000,000,000.00</p> <p>60,000,000,000.00</p>

8a (Child). To record the transfer-in of unobligated unexpired authority from the parent account via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

2011X0003	Debit	Credit
<p><u>Budgetary</u></p> <p>417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund</p> <p style="padding-left: 40px;">Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p> <p>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund</p> <p style="padding-left: 40px;">PYA – X (Current Year)</p>	<p style="text-align: center;">60,000,000,000.00</p>	<p style="text-align: center;">60,000,000,000.00</p>
<p><u>Proprietary</u></p> <p>101000 Fund Balance with Treasury</p> <p style="padding-left: 40px;">Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>310200 Unexpended Appropriations – Transfers-In</p> <p style="padding-left: 40px;">Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota)</p>	<p style="text-align: center;">60,000,000,000.00</p>	<p style="text-align: center;">60,000,000,000.00</p>

9 (Child). To record the increase to the Letter of Credit. (TC XXXX) (224 subclass 01 – USGL 119309 and 224 subclass 05 – USSGL 119305)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119309 International Monetary Fund – Currency Holdings 119305 International Monetary Fund – Letter of Credit</p>	<p>60,000,000,000.00</p>	<p>60,000,000,000.00</p>

10 (Child). To record the 25 percent to movement to decrease to the Letter of Credit that is moved to FRBNY Account No. 1. (TC XXXX) (224 subclass 05 – USSGL 119305) *Due to the large amount, Fiscal Service Cash Forecasting needs to be notified by FS Form 187 (Agency Report for Treasury Cash Forecasting Advance Notice of Large Deposits or Payments of \$50 Million or More) per Treasury Financial Manual, Volume 1, Part 6, Chapter 8500*

2011X0003	Debit	Credit
<u>Budgetary</u> None		
<u>Proprietary</u> 119305 International Monetary Fund – Letter of Credit	45,000,000,000.00	
119333 International Monetary Fund – Reserve Position	45,000,000,000.00	
101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)		45,000,000,000.00
119309 International Monetary Fund – Currency Holdings		45,000,000,000.00

Below is the actual completed FS 187 that was done in FY 2016 as the above posting logic is illustrative. The excel file shows where Member Countries paid their increase in U.S. Dollars.



FS Form 187.pdf



Attachment for FS 187 Account Informa

Below is the Daily Treasury Statement, Withdrawals column, under Other Withdrawals: International Monetary Fund for Thursday, February 11, 2016. You will notice that the Fiscal Year to Date is a different amount. The reason is if the transaction is greater than \$50 million, the Fiscal Year to Date picks up all the transactions.



02112016
viewDTSFiles.pdf

11 (Child). To record the monthly activity – payment vouchers. (TC XXXX) (224 subclass 05 – USSGL 119305)

2011X0003	Debit	Credit
<u>Budgetary</u> None		
<u>Proprietary</u> 119305 International Monetary Fund – Letter of Credit 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)	312,000,000.00	312,000,000.00

12 (Child). To record the monthly activity – amendments. (TC XXXX) (224 subclass 05 – USSGL 119305)

2011X0003	Debit	Credit
<u>Budgetary</u> None		
<u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund) 119305 International Monetary Fund – Letter of Credit	11,000,000.00	11,000,000.00

13 (Child). To record the monthly activity – Reserve Position (Decrease). (TC XXXX)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119309 International Monetary Fund – Currency Holdings 119333 International Monetary Fund – Reserve Position</p>	50,000,000.00	50,000,000.00

14 (Child). To record the monthly activity – Reserve Position (Increase). (TC XXXX)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119333 International Monetary Fund – Reserve Position 119309 International Monetary Fund – Currency Holdings</p>	40,000,000.00	40,000,000.00

15 (Child). To record the monthly activity – Currency (Increase). (TC XXXX) (224 subclass 04 – USSGL 11990 and 224 subclass 07 – USSGL 119307)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119090 Other Cash – International Monetary Fund Fed/Non-Fed – N (Non-Federal) 119307 International Monetary Fund – Deposits with the IMF</p>	40,000,000.00	40,000,000.00

16 (Child). To record the monthly activity – Currency (Decrease). (TC XXXX) (224 subclass 07 – USSGL 119307 and 224 subclass 04 USSGL 119090.)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119307 International Monetary Fund – Deposits with the IMF 119090 Other Cash – International Monetary Fund Fed/Non-Fed – N (Non-Federal)</p>	10,000,000.00	10,000,000.00

17 (Child). To record the monthly activity – Quota (Increase due to CVA). (TC XXXX) (224 subclass 09 – USSGL 119309 and 224 subclass 06 – USSGL 119306)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119309 International Monetary Fund – Currency Holdings 119306 International Monetary Fund – Receivable/Payable Currency Valuation Adjustment</p>	410,000,000.00	410,000,000.00

18 (Child). To record the monthly activity – Quota (Decrease due to CVA). (TC XXXX) (224 subclass 06 – USSGL 119306 and 224 subclass 09 – USSGL 119309)

2011X0003	Debit	Credit
<p><u>Budgetary</u> None</p> <p><u>Proprietary</u> 119306 International Monetary Fund – Receivable/Payable Currency Valuation Adjustment 119309 International Monetary Fund – Currency Holdings</p>	375,000,000.00	375,000,000.00

19 (Child). To record the monthly activity – Quota (Gain) (TC XXXX) (224 subclass 09 – USSGL 119309 and 224 subclass 18 – USSGL 719090)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 429590 Adjustments to the International Monetary Fund PYA – X (Current Year)</p>	90,000,000.00	
<p>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p>		90,000,000.00
<p><u>Proprietary</u> 119309 International Monetary Fund – Currency Holdings 719090 Other Gains on International Monetary Fund Assets Budgetary Impact Indicator – E (Non-Budgetary Impact) Exch/Nonexch – T (Non-exchange) Fed/Non-Fed – N (Non-Federal) Program Indicator – P (Assigned to Programs)</p>	90,000,000.00	90,000,000

20 (Child). To record the monthly activity – Quota (Loss) (TC XXXX) (224 subclass 18 – USSGL 729090 and 224 subclass 09 – USSGL 119309)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year) 429590 Adjustments to the International Monetary Fund PYA – X (Current Year)</p>	<p>75,000,000.00</p>	<p>75,000,000.00</p>
<p><u>Proprietary</u> 729090 Other Losses on International Monetary Fund Assets Budgetary Impact Indicator – E (Non-Budgetary Impact) Exch/Nonexch – T (Non-exchange) Fed/Non-Fed – N (Non-Federal) Program Indicator – P (Assigned to Programs) 119309 International Monetary Fund – Currency Holdings</p>	<p>75,000,000.00</p>	<p>75,000,000,000</p>

21. IMF issues their annual financial statements as of April 30th each year. At this time, the maintenance of value adjustment is settled between the IMF and UST. The IMF assets are in SDRs which is a basket of five different currencies. When there is an increase (Treasury needs more US dollars to satisfy the SDR equivalents), Treasury will request a warrant for this amount. This request is requested in a different TAS (11X0004 Maintenance of Value Adjustment, IMF). For President’s Budget presentation, 11X0004 is part of 184-60-0003 (TC XXXX). *For when the maintenance of value adjustment is a decrease, see Part II.*

11X0004	Debit	Credit
<p><u>Budgetary</u></p> <p>411990 Other Appropriations Realized - International Monetary Fund Authority Type – P (Appropriations) PYA – X (Current Year)</p> <p>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p>	<p>1,183,290,613.25</p>	<p>1,183,290,613.25</p>
<p><u>Proprietary</u></p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>310100 Unexpended Appropriations – Appropriations Received Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>1,183,290,613.25</p>	<p>1,183,290,613.25</p>

The below is the supporting documentation for the Maintenance of Value (MOV), request for the warrant and warrant for the above posting logic.

FY 2016 IMF MOV Signed Package – Approving the MOV Settlement with IMF



IMF MOV Signed
Package 2016_08_24

Memo Requesting the Warrant in 11X0004



IMF 11 0004 X Memo
(08.26.16) Warrant I

Warrant



11X004 WAR
1.1B.pdf

23a (Parent). To record the transfer-in of maintenance of value adjustment from 11X0004 to 11X0003 via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

11X0003	Debit	Credit
<p><u>Budgetary</u> 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0004 (IMF Quota) PYA Adj – X (Current Year)</p>	1,183,290,613.25	
<p>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p>		1,183,290,613.25
<p><u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	1,183,290,613.25	
<p>310200 Unexpended Appropriations – Transfers-In Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0004 (IMF Quota)</p>		1,183,290,613.25

23b (Parent). To record the transfer-out of maintenance of value adjustment to 2011X0003 via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

11X0003	Debit	Credit
<p><u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p> <p>417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p> <p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF Quota)</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>1,183,290,613.25</p> <p>1,183,290,613.25</p>	<p>1,183,290,613.25</p> <p>1,183,290,613.25</p>

23c (Child). To record the transfer-in of maintenance of value adjustment from 11X0003 via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts - International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p> <p>462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p>	<p>1,183,290,613.25</p>	<p>1,183,290,613.25</p>
<p><u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>310200 Unexpended Appropriations – Transfers-In Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota)</p>	<p>1,183,290,613.25</p>	<p>1,183,290,613.25</p>

23d (Child). To record the Amendment to Letter of Credit for Maintenance of Value due IMF.
 (TC XXXX) (224 Subclass 06 – USSGL 119306 and 224 subclass 05 – USSGL 119305)

2011X0003	Debit	Credit
<u>Budgetary</u> None		
<u>Proprietary</u> 119306 International Monetary Fund – Receivable/Payable Currency Valuation 119305 International Monetary Fund – Letter of Credit	1,183,290,613.25	1,183,290,613.25

224/RT7/USSGL Matrix for IMF Quota

224 Subclass	Subclass Title	RT7	Business Line	USSGL	Old CSGL	New CSGL
01	Direct Quota	961	Reserve Position	119309	20A1410	81140001
09	Maintenance of Value Adjustment	961	Reserve Position	119309	20A1411	81150001
04	Dollar Deposits		Miscellaneous	119090	20A1423	81700001
05	Letter of Credit	961	Reserve Position	119305	20A1416	81160001
06	Receivable/Payable for Currency Valuation Adjustment	961	Reserve Position	119306	20A1418	81170001
07	Dollar Deposits with IMF	961	Reserve Position	119307	20A1422	81180001
18	Quota FX rate changes	961	Miscellaneous	719090 729090	N/A	87100001 (has not been established in GL yet

Subclass 1

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
9		60,000,000,000.00	6 8114	Direct Quota Payments
<hr/>				
-		60,000,000,000.00		

Subclass 4

Transaction	Column 2	Column 3
15		40,000,000.00
16		(10,000,000.00)
<hr/>		
		30,000,000.00

Subclass 5

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
9		(60,000,000,000.00)	6 8116	Letter of Credit
10		15,000,000,000.00	6 8116	Letter of Credit
12	11,000,000.00		6 8116	Letter of Credit
23d	1,183,290,613.25			
<hr/>				
	1,194,290,613.24	-45,000,000,000.00		

Subclass 5 ALC 20019701

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
11	0.00	312,000,000.00	6 8116	Letter of Credit
<hr/>				
		312,000,000.00		

Subclass 6

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
5		(145,430,113.00)	6 8117	REC/PAY FOR INTERIM MOV Adjustments
18		375,000,000.00	6 8117	REC/PAY FOR INTERIM MOV Adjustments

17	(410,000,000.00)	6 8117	REC/PAY FOR INTERIM MOV Adjustments
23d	<u>1,183,290,613.25</u>	6 8117	REC/PAY FOR INTERIM MOV Adjustments
-	1,003,160,500.25		

Subclass 7

Transaction	Column 2	Column 3	
15	(40,000,000.00)	6 8118	Dollar Deposits with IMF
16	<u>10,000,000.00</u>	6 8118	Dollar Deposits With IMF
	-30,000,000.00		

Subclass 09

Transaction	Column 2	Column 3	
18	(375,000,000.00)	6 8115	MOV Adjustments
17	410,000,000.00	6 8115	MOV Adjustments
19	90,000,000.00	6 8115	MOV Adjustments
20	<u>(75,000,000.00)</u>	6 8115	MOV Adjustments
-	50,000,000.00		

Subclass 10

Transaction	Column 2	Column 3	
5	145,430,113.00	5 4373	Outlays
-	145,430,113.00		

Subclass 18

Transaction	Column 2	Column 3	
19	(90,000,000.00)		

20 75,000,000.00
(15,000,000.00)

SF-224

STATEMENT OF TRANSACTIONS

DEPT. OR AGENCY TREASURY	Contact: Jeffrey Nester 202-XXX-XXXX Jeffrey.Nester@treasury.gov	AGENCY LOCATION CODE 20-01-0099
BUREAU OR OFFICE IMF		ACCOUNTING PERIOD November 2017

SECTION I - Classification of Disbur. and Collections by Appro., Fund and Receipt Account

Appro. Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
(01)20-11X0003		60,000,000,000.00
(04)20-11X0003		30,000,000.00
(05)20-11X0003		(45,000,000,000.00)
(05)20-11X0003	1,194,290,613.25	
(06)20-11X0003		1,003,160,500.25
(07)20-11X0003		(30,000,000.00)
(09)20-11X0003		50,000,000.00
(10)20-11X0003		145,430,113.00
(18)20-11X0003		(15,000,000.00)
COLUMNAR TOTALS.....		
NET TOTAL SECTION I (Column 3 minus column2)	1,194,290,613.25	16,183,590,613.25 14,989,300,000.00

Section II - Control Totals of Disbursements and Collections Classified in Section I

1. ADD: Payment Transaction (Net) Classified in Section I, Accomplished by

Disbursing Office in:

15,000,000,000.00

This Month 15,000,000,000.00	Prior Month
--	--------------------

2. DEDUCT: Collections Received This Month (net) and Classified in Section I....

3. NET TOTAL, SECTION II (MUST AGREE WITH NET TOTAL OF SECTION I).....

14,989,300.00

SECTION III- Status of Collections

1. Balance of Undeposited Collections, Close of

Preceding Month.....

2. ADD: Collections Received This Month (Same as Section II, Item 2).....

11,000,000.00

3. DEDUCT: Deposits Presented or Mailed to Bank In:

This Month 11,000,000.00	Prior Month
---------------------------------	--------------------

11,000,000.00

4. NET TOTAL, SECTION III – Balance of Undeposited Collections,

Close of Month.....

00.00

DATE

SIGNATURE AND TITLE

STATEMENT OF TRANSACTIONS

DEPT. OR AGENCY TREASURY	Contact: Jeffrey Nester 202-XXX-XXXX	AGENCY LOCATION CODE 20-01-9701
BUREAU OR OFFICE IMF	Jeffrey.Nester@treasury.gov	ACCOUNTING PERIOD November 2017

SECTION I - Classification of Disbur. and Collections by Appro., Fund and Receipt Account

Appro. Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
(05)20-11X0003		312,000,000.00
COLUMNAR TOTALS.....		
NET TOTAL SECTION I (Column 3 minus column2)		312,000,000.00

Section II - Control Totals of Disbursements and Collections Classified in Section I

1. ADD: Payment Transaction (Net) Classified in Section I, Accomplished by

Disbursing Office in:

312,000,000.00

This Month	312,000,000.00	Prior Month
-------------------	----------------	--------------------

2. DEDUCT: Collections Received This Month (net) and Classified in Section I.....

3. NET TOTAL, SECTION II (MUST AGREE WITH NET TOTAL OF SECTION I).....

312,000,000.00

SECTION III- Status of Collections

1. Balance of Undeposited Collections, Close of

Preceding Month.....

2. ADD: Collections Received This Month (Same as Section II, Item 2).....

0.00

3. DEDUCT: Deposits Presented or Mailed to Bank In:

This Month	0.00	Prior Month
-------------------	-------------	--------------------

0.00

4. NET TOTAL, SECTION III – Balance of Undeposited Collections,

Close of Month.....

00.00

DATE	
-------------	--

SIGNATURE AND TITLE

Monthly Treasury Statement

Table 5
Outlays of the U.S. Government
November 2017 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applica ble Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: International Monetary Programs	145,430,113.00	0.00	145,430,113.00	145,430,113.00	0.00	145,430,113.00	0.00	0.00	0.00

Table 6
Means of Financing the Deficit or Disposition of Surplus
Nov 2017 and Other Periods

MTS Line Code	TITLE	NET TRANSACTIONS THIS MONTH	NET TRANSACTIONS FISCAL YEAR TO DATE THIS YEAR	NET TRANSACTIONS PRIOR FISCAL YEAR TO DATE	BALANCES BEGINNING OF THIS FISCAL	ACCOUNT BALANCES BEGINNING OF THIS MONTH	ACCOUNT BALANCES CLOSE OF THIS MONTH
9510	DIRECT QUOTA PAYMENTS	60,000,000,000	60,000,000,000		0.00	0.00	60,000,000,000.00
9511	MAINTENANCE OF VALUE ADJUSTMENTS	-20,000,000.00	-20,000,000.00		0.00	0.00	-20,000,000.00
9512	LETTER OF CREDIT ISSUED TO IMF	-46484290613	-46,484,290,613.25		0.00	0.00	-46,484,290,613.25
9513	DOLLAR DEPOSITS WITH THE IMF	-30,000,000.00	-30,000,000.00		0.00	0.00	-30,000,000.00
9515	RECEIVABLE/PAYABLE (-) FOR INTERIM MAINTENANCE OF VALUE ADJUSTMENTS	1,218,290,613.25	1,218,290,613.25		0.00	0.00	1,218,290,613.25
9517	LOANS TO INTERNATIONAL MONETARY FUND						
9518	OTHER CASH AND MONETARY ASSETS	15,000,000.00	15,000,000.00		0.00	0.00	15,000,000.00

Combined Statement

Combined Statement of Receipts, Outlays and Balances of the US Government Appropriations, Outlays, and Balances

Appropriation or Fund Account Title	Account Symbol					Balances, Beginning of Fiscal Year	Appropriations and Other Obligational Authority	Transfers Borrowings and Investment (Net)	Outlays (Net)	Balances Withdrawn and Other Transactions	Balances, End of Fiscal Year
	Period of Availability	ATA	AID	MAIN	SUB						
United States Quota, International Monetary Fund, Funds Appropriated to the President Fund Resources: Transfer To:	No Year										
Treasury		020	011	0003	000	0.00	0.00	-----	145,430,113.00	14,699,000,000.00	

Pre-Closing Trial Balance

IMF 2011X0003	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	89,940,540,615.24	
119090 Other Cash – International Monetary Fund	179,191,236.20	
119305 International Monetary Fund – Letter of Credit		89,795,110,502.23
119306 International Monetary Fund – Receivable/Payable Currency Valuation	1,084,947,581.15	
119307 International Monetary Fund – Dollar Deposit with the IMF		179,191,236.20
119309 International Monetary Fund – Currency Holdings	89,016,624,336.56	
119333 International Monetary Fund – Reserve Position	23,181,160,920.01	
310000 Unexpended Appropriations		43,912,819,888.99
310200 Unexpended Appropriations – Transfers-In		61,328,720,726.25
310300 Unexpended Appropriations – Transfers-Out		
331000 Cumulative Results of Operations		8,317,052,448.49
719090 Other Gains on International Monetary Fund Assets		90,000,000.00
729090 Other Losses on International Monetary Fund	220,430,113.00	
TOTAL	203,622,894,802.16	203,622,894,802.16
Budgetary		
417500 Allocations Transfers of Current-Year Authority for Non-invested Accounts	145,430,113.00	
417590 Allocations Transfers of Current-Year Authority for Non-invested Accounts – International Monetary Fund	61,183,290,613.25	
420190 Total Actual Resources – Collected – International Monetary Fund	52,229,872,337.48	
429590 Adjustment to the International Monetary Fund	15,000,000.00	
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund		113,428,162,950.73
490200 Delivered Orders – Obligations, Paid		145,430,113.00
TOTAL	113,573,593,063.73	113,573,593,063.73

IMF 11X0003	Debit	Credit
Proprietary		
310100 Unexpended Appropriations – Appropriations Received		60,145,430,113.00
310200 Unexpended Appropriations – Transfers-In		1,183,290,613.25
310300 Unexpended Appropriations – Transfers-Out	61,328,720,726.25	
TOTAL	61,328,720,726.25	61,328,720,726.25
Budgetary		
411900 Other Appropriations Realized	145,430,113.00	
411991 Other Appropriations Realized – International Monetary Fund – Reserve Tranche	15,000,000,000.00	
411992 Other Appropriations Realized – International Monetary Fund – Letter of Credit	45,000,000,000.00	
417500 Allocations Transfers of Current-Year Authority for Non-invested Accounts		145,430,113.00
417590 – Allocations Transfers of Current-Year Authority in Non-invested Accounts – International Monetary Fund		60,000,000,000.00
TOTAL	60,145,430,113.00	60,145,430,113.00

IMF 11X0004	Debit	Credit
Proprietary		
310100 Unexpended Appropriations – Appropriations Received		1,183,290,613.25
310300 Unexpended Appropriations – Transfers-Out	1,183,290,613.25	
TOTAL	1,183,290,613.25	1,183,290,613.25
Budgetary		
411990 Other Appropriations Realized – International Monetary Fund	1,183,290,613.25	
417590 Allocations Transfers of Current-Year Authority for Non-invested Accounts – International Monetary Fund		1,183,290,613.25
TOTAL	1,183,290,613.25	1,183,290,613.25

Closing Entries

24. (Parent) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC F302).

11X0003	Debit	Credit
<p><u>Budgetary</u> 417500 Allocation Transfers of Current Year Authority for Non-invested Accounts 420100 Total Actual Resources - Collected 411900 Other Appropriations Realized</p>	145,430,113.00	145,430,113.00
<p><u>Proprietary</u> N/A</p>		

25. (Parent) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC XXXX) *Note: If the balances did not net zero, there would be a balance in 420190.*

11X0003	Debit	Credit
<p><u>Budgetary</u> 417590 Allocation Transfers of Current Year Authority for Non-invested Accounts – International Monetary Fund 420190 Total Actual Resources – Collected – International Monetary Fund 411991 Other Appropriations Realized - International Monetary Fund Reserve Tranche 411992 Other Appropriations Realized - International Monetary Fund Letter of Credit</p>	60,000,000,000.00	15,000,000,000.00 45,000,000,000.00
<p><u>Proprietary</u> N/A</p>		

26. (Parent) To record closing of fiscal-year activity to unexpended appropriations (TC F342).

11X0003	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 310100 Unexpended Appropriations – Appropriations Received	60,145,430,113.00	
310200 Unexpended Appropriations – Transfers-In	1,183,290,613.25	
310300 Unexpended Appropriations – Transfers-Out		61,328,720,726.25

27. To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC F3XX). *Note: If the balances did not net zero, there would be a balance in 420190.*

11X0004	Debit	Credit
<u>Budgetary</u> 417590 Allocation Transfers of Current Year Authority for Non-invested Accounts – International Monetary Fund	1,183,290,613.25	
420190 Total Actual Resources - Collected – International Monetary Fund 411990 Other Appropriations Realized – International Monetary Fund		1,183,290,613.25
<u>Proprietary</u> N/A		

28. To record closing of fiscal-year activity to unexpended appropriations (TC F342).

11X0004	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 310100 Unexpended Appropriations – Appropriations Received	1,183,290,613.25	
310300 Unexpended Appropriations – Transfers-Out		1,183,290,613.25

29. (Child) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC F302).

2011X0003	Debit	Credit
<u>Budgetary</u> 420100 Total Actual Resources – Collected 417500 Allocation Transfers of Current Year Authority for Non-invested Accounts	145,430,113.00	145,430,113.00
<u>Proprietary</u> N/A		

30. (Child) To record the closing of paid delivered orders to total actual resources (TC F314).

2011X0003	Debit	Credit
<u>Budgetary</u> 490200 Delivered Orders – Obligations Paid 420100 Total Actual Resources – Collected	145,430,113.00	145,430,113.00
<u>Proprietary</u> N/A		

31. (Child) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC FXXXX).

2011X0003	Debit	Credit
<u>Budgetary</u> 420190 Total Actual Resources – Collected – International Monetary Fund 417590 Allocations Transfers of Current- Year Authority for Non-invested Accounts – International Monetary Fund	61,183,290,613.25	61,183,290,613.25
<u>Proprietary</u> N/A		

32. (Child) To record closing of revenue, expense, and other financing source accounts to cumulative results of operations (TC F336).

2011X0003	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 331000 Cumulative Results of Operations	130,430,113.00	
719090 Other Gains on International Monetary Fund Assets	90,000,000.00	
729090 Other Losses on International Monetary Fund Assets		220,430,113.00

33. To record closing of fiscal-year activity to unexpended appropriations (TC F342).

11X0004	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 310200 Unexpended Appropriations – Transfers-In	61,328,720,726.25	
310000 Unexpended Appropriations – Cumulative		61,328,720,726.25

Post-Closing Trial Balance

IMF 2011X0003	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	89,940,540,615.24	
119090 Other Cash – International Monetary Fund	179,191,236.20	
119305 International Monetary Fund – Letter of Credit		89,795,110,502.23
119306 International Monetary Fund – Receivable/Payable Currency Valuation	1,084,947,581.15	
119307 International Monetary Fund – Dollar Deposit with the IMF		179,191,236.20
119309 International Monetary Fund – Currency Holdings	89,016,624,336.56	
119333 International Monetary Fund – Reserve Position	23,181,160,920.01	
310000 Unexpended Appropriations		105,241,540,615.24
331000 Cumulative Results of Operations		8,186,622,335.49
TOTAL	203,402,464,689.16	203,402,464,689.16
Budgetary		
420190 Total Actual Resources – Collected – International Monetary Fund	113,413,162,950.73	
429590 Adjustment to the International Monetary Fund	15,000,000.00	
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund		113,428,162,950.73
TOTAL	113,428,162,950.73	113,428,162,950.73

IMF 11X0003	Debit	Credit
Proprietary		
310000 Unexpended Appropriations - Cumulative		
TOTAL		
Budgetary		
420100 Total Actual Resources - Collected		
TOTAL		

IMF 11X0004	Debit	Credit
Proprietary		
310000 Unexpended Appropriations – Cumulative		
TOTAL		
Budgetary		
420100 Total Actual Resources - Collected		
TOTAL		

Control Checks

	2011X0003	11X0003	11X0004
Beginning Balances - after closing entries			
310000	(105,241,540,615.24)		
331000	(8,186,622,335.49)		
	(113,428,162,950.73)		
420190	113,413,162,950.73		
429590	15,000,000.00		
	113,428,162,950.73		
Difference	-		
Transfers			
310200	(61,328,720,726.25)	(1,183,290,613.25)	
310300		61,328,720,726.25	1,183,290,613.25
	(61,328,720,726.25)	60,145,430,113.00	1,183,290,613.25
417500	145,430,113.00	(145,430,113.00)	
417590	61,183,290,613.25	(60,000,000,000.00)	(1,183,290,613.25)
	61,328,720,726.25	(60,145,430,113.00)	(1,183,290,613.25)
Difference	-	-	-

	2011X0003		11X0003		11X0004
Assets					
101000	89,940,540,615.24				
119090	179,191,236.20				
119305	(89,795,110,502.23)				
119306	1,084,947,581.15				
119307	(179,191,236.20)				
119309	89,016,624,336.56				
119333	23,181,160,920.01				
	113,428,162,950.73				
462000					
426090	(113,428,162,950.73)				
	(113,428,162,950.73)				
Difference	-				
Appropriations Received					
310100			(60,145,430,113.00)		(1,183,290,613.25)
411900			145,430,113.00		
411990			-		1,183,290,613.25
411991			45,000,000,000.00		
411992			15,000,000,000.00		
			60,145,430,113.00		1,183,290,613.25
Difference			-		-

Balance Sheet

As of September 30, 2016

	11X0003	11X0004	2011X0003	Total
Balance Sheet				
Assets				
Intragovernmental				
1 Fund Balance with Treasury (101000 E)			89,940,540,615.24	89,940,540,615.24
6 Total intragovernmental	0.00	0.00	89,940,540,615.24	89,940,540,615.24
7 Cash and other monetary assets (119090 E, 119305 E, 119306 E, 119307 E, 119309 E, 119333 E)	0.00		23,487,622,335.49	23,487,622,335.49
15 Total assets	0.00	0.00	113,428,162,950.73	113,428,162,950.73
Net Position				
31 Unexpended appropriations - All Other Funds (Combined or Consolidated Totals) (310000 B, 310100 E, 310200 E, 310300 E)	0.00	0.00	105,241,540,615.24	105,241,540,615.24
33 Cumulative results of operations - All Other Funds (Combined or Consolidated Totals) (331000 B, 719090 E, 729090 E)			8,186,622,335.49	8,186,622,335.49
35 Total Net Position - All Other Funds (Combined or Consolidated Totals)	0.00	0.00	113,428,162,950.73	113,428,162,950.73
36 Total Net Position	0.00	0.00	113,428,162,950.73	113,428,162,950.73
37 Total liabilities and net position	0.00	0.00	113,428,162,950.73	113,428,162,950.73

Statement of Net Cost

For the year ended September 30, 2016

There is no Statement of Net Cost as there are no Operating Expenses or Exchange Revenue.

Statement of Net Cost		11X0003	11X0004	2011X0003	Total
	Gross Program Costs:				
	Program A:				
1	Gross costs				
2	Less: earned revenue				
3	Net program costs:				
8	Net cost of operations				

Statement of Changes in Net Position

For the year ended September 30, 2016

Statement of Changes in Net Position		11X0003	11X0004	2011X0003	Total
	Cumulative Results from Operations:				
1	Beginning Balances (331000 B)			8,317,052,448.49	8,317,052,448.49
3	Beginning balances, as adjusted			8,317,052,448.49	8,317,052,448.49
	Other Financing Sources (Nonexchange):				
13	Other (+/-) (719090 E, 729090 E)			(130,430,113.00)	(130,430,113.00)
14	Total Financing Sources			(130,430,113.00)	(130,430,113.00)
15	Net Cost of Operations (+/-)				-
16	Net Change			(130,430,113.00)	(130,430,113.00)
17	Cumulative Results of Operations			8,186,622,335.49	8,186,622,335.49
	Unexpended Appropriations:				
18	Beginning Balance (310000 B)			43,912,819,888.99	43,912,819,888.99
20	Beginning balance, as adjusted			43,912,819,888.99	43,912,819,888.99
	Budgetary Financing Sources:				
21	Appropriations received (310100 E)	60,145,430,113.00	1,183,290,613.25		61,328,720,726.25
22	Appropriations transferred-in/out (+/-) (310200 E, 310300 E)	(60,145,430,113.00)	(1,183,290,613.25)	61,328,720,726.25	-
25	Total Budgetary Financing Sources	-	-	61,328,720,726.25	61,328,720,726.25
26	Total Unexpended Appropriations	-	-	105,241,540,615.24	105,241,540,615.24
27	Net Position	-	-	113,428,162,950.73	113,428,162,950.73

Statement of Budgetary Resources
For the year ended September 30, 2016

Statement of Budgetary Resources		11X0003	11X0004	2011X0003	Total
Budgetary Resources					
1290	Appropriations (discretionary and mandatory) (411900 E, 417500 E)	0.00		145,430,113.00	145,430,113.00
1910	Total budgetary resources	0.00	0.00	145,430,113.00	145,430,113.00
2190	New obligations and upward adjustments (total) (490200 E)			145,430,113.00	145,430,113.00
2500	Total budgetary resources	0.00	0.00	145,430,113.00	145,430,113.00
Change in obligated balance:					
3012	New obligations and upward adjustments (490200 E)			145,430,113.00	145,430,113.00
3020	Outlays (gross) (-) (490200 E)			(145,430,113.00)	(145,430,113.00)
3200	Obligated balance, end of year (+ or -)			0.00	0.00
Budget authority and outlays, net:					
4175	Budget authority, gross (discretionary and mandatory)	0.00	0.00	145,430,113.00	145,430,113.00
4180	Budget authority, net (total) (discretionary and mandatory)	0.00	0.00	145,430,113.00	145,430,113.00
4185	Outlays, gross (discretionary and mandatory) (490200 E)	0.00	0.00	145,430,113.00	145,430,113.00
4190	Outlays, net (total) (discretionary and mandatory)	0.00	0.00	145,430,113.00	145,430,113.00
4210	Agency outlays, net (discretionary and mandatory)	0.00	0.00	145,430,113.00	145,430,113.00

SF 133 Report on Budget Execution and Budgetary Resources

SF 133		11X0003	11X0004	2011X0003	Total
Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule					
S/P					
S/P	1050				
	Unobligated balance (total)				
S/P					
S/P					
S/P					
S/P	1100				
	Appropriation (411900 E)	145,430,113.00			145,430,113.00
S/P					
S/P					
S/P	1120				
	Appropriations transferred to other accounts (-) (417500 E)	(145,430,113.00)			(145,430,113.00)
S/P	1121				
	Appropriations transferred from other accounts (417500 E)			145,430,113.00	145,430,113.00
S/P	1160				
	Appropriation, discretionary (total)	-	-	145,430,113.00	145,430,113.00
S/P	1900				
	Budget authority (total)	-	-	145,430,113.00	145,430,113.00
S	1910				
	Total budgetary resources	-	-	145,430,113.00	145,430,113.00
S					
	STATUS OF BUDGETARY RESOURCES				
S					
	New obligations and upward adjustments:				
S					
	Direct:				
S	2002				
	Category B (by project) (490200 E)			145,430,113.00	145,430,113.00
S	2004				
	Direct obligations (total)			145,430,113.00	145,430,113.00
S	2170				
	New obligations, unexpired accounts (490200 E)			145,430,113.00	145,430,113.00
S	2190				
	New obligations and upward adjustments (total)			145,430,113.00	145,430,113.00
S	2500				
	Total budgetary resources			145,430,113.00	145,430,113.00
S					
	Memorandum (non-add) entries:				
S	2501				
	Subject to apportionment - excluding anticipated amounts (490200 E)			145,430,113.00	145,430,113.00
S/P					
	CHANGE IN OBLIGATED BALANCE				
S/P	3010				
	New obligations, unexpired accounts (490200 E)			145,430,113.00	145,430,113.00
S/P	3020				
	Outlays (gross) (-) (490200 E)			(145,430,113.00)	(145,430,113.00)
S/P	3200				
	Obligated balance, end of year (+ or -)			-	
S/P					
	BUDGET AUTHORITY AND OUTLAYS, NET				
S/P					
	Discretionary:				
S/P					
	Gross budget authority and outlays:				
S/P	4000				
	Budget authority, gross	-	-	145,430,113.00	145,430,113.00
S/P	4010				
	Outlays from new discretionary authority (490200 E)			145,430,113.00	145,430,113.00
S/P	4020				
	Outlays, gross (total)			145,430,113.00	145,430,113.00
S/P	4070				
	Budget authority, net (discretionary)			145,430,113.00	145,430,113.00
S/P	4080				
	Outlays, net (discretionary)			145,430,113.00	145,430,113.00
S/P	4180				
	Budget authority, net (total)			145,430,113.00	145,430,113.00
S/P	4190				
	Outlays, net (total)			145,430,113.00	145,430,113.00

Schedule P

Schedule P		11X0003	11X0004	2011X0003	Total
Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule					
Assoc. Report	Line No.	USSGL Account Title			
S/P		BUDGETARY RESOURCES			
P		All accounts:			
P	0900	Total new obligations, unexpired accounts (490200 E)		145,430,113.00	145,430,113.00
S/P		Budget authority:			
S/P		Appropriations:			
S/P		Discretionary:			
S/P	1100	Appropriation (411900 E)	145,430,113.00		145,430,113.00
S/P		Nonexpenditure transfers:			
S/P	1120	Appropriations transferred to other accounts (-) (417500 E)	(145,430,113.00)	145,430,113.00	-
S/P	1121	Appropriations transferred from other accounts (417500 E)			
S/P	1160	Appropriation, discretionary (total)	-	145,430,113.00	145,430,113.00
S/P	1900	Budget authority (total)	-	145,430,113.00	145,430,113.00
P	1930	Total budgetary resources available	-	145,430,113.00	145,430,113.00
S/P		CHANGE IN OBLIGATED BALANCE			
S/P	3010	New obligations, unexpired accounts (490200 E)		145,430,113.00	145,430,113.00
S/P	3020	Outlays (gross) (-) (490200 E)		(145,430,113.00)	(145,430,113.00)
S/P	3200	Obligated balance, end of year (+ or -)		-	
S/P		BUDGET AUTHORITY AND OUTLAYS, NET			
S/P		Discretionary:			
S/P		Gross budget authority and outlays:			
S/P	4000	Budget authority, gross	-	145,430,113.00	145,430,113.00
S/P	4010	Outlays from new discretionary authority (490200 E)		145,430,113.00	145,430,113.00
S/P	4020	Outlays, gross (total)		145,430,113.00	145,430,113.00
S/P	4070	Budget authority, net (discretionary)	-	145,430,113.00	145,430,113.00
S/P	4080	Outlays, net (discretionary)		145,430,113.00	145,430,113.00
S/P		Budget authority and outlays, net (total)			
S/P	4180	Budget authority, net (total)	-	145,430,113.00	145,430,113.00
S/P	4190	Outlays, net (total)			
P		MEMORANDUM (NON-ADD) ENTRIES:			
P		International Monetary Fund:			
P	5110	IMF quota reserve tranche increase (P.L. xxx-xxx) (411991)	45,000,000,000.00		45,000,000,000.00
P	5111	IMF quota letter of credit increase (P.L. xxx-xxx) (411992)	15,000,000,000.00		15,000,000,000.00
P	5112	IMF quota reserve tranche, total (119333 E)		23,181,160,920.01	23,181,160,920.01
P	5113	IMF quota letter of credit, total (119306 E, 119307 E, 119309 E)		89,922,380,681.51	89,922,380,681.51

Reclassified Balance Sheet for the Closing Package
As of September 30, 2016

Reclassified Balance Sheet	Total
1 Assets	
2 Non-federal	
2.1 Cash and other monetary assets (119090 E, 119305 E, 119306 E, 119307 E, 119309 E, 119333 E)	23,487,622,335.49
2.9 Total non-federal assets	23,487,622,335.49
3 Federal	
3.1 Fund balance with Treasury (RC 40) (101000)	89,940,540,615.24
3.14 Total federal assets	89,940,540,615.24
4 Total assets	113,428,162,950.73
9 Net position:	
Net position - funds other than those from dedicated collections 310000 B, 310100 E, 310200 E, 310300 E, 331000 B, 719090 E, 729090 E)	113,428,162,950.73
9.2	
10 Total net position	113,428,162,950.73
11 Total liabilities and net position	113,428,162,950.73

Reclassified Statement of Net Cost for the Closing Package

For year ended September 30, 2016

There is no Reclassified Statement of Net Cost as there are no Operating Expenses or Exchange Revenue.

Reclassified Statement of Net Cost

1	Gross cost
2	Non-federal gross cost
6	Total non-federal gross cost
7	Federal gross cost
9	Department total gross cost
10	Earned revenue
11	Non-federal earned revenue
14	Department total earned revenue
15	Net cost of operations

Reclassified Statement of Changes in Net Position for the Closing Package

For year ended September 30, 2016

Reclassified Stmt. of Operations and Changes in Net Position	Total
1 Net position, beginning of period (310000 B, 331000 B)	52,229,872,337.48
4 Net position, beginning of period - adjusted	52,229,872,337.48
5 Non-federal non-exchange revenue:	
5.7 Other taxes and receipts (719090 E, 729090 E)	(130,430,113.00)
5.9 Total non-federal non-exchange revenue	(130,430,113.00)
7 Budgetary financing sources:	
7.1 Appropriations received as adjusted (rescissions and other adjustments) (RC 41) (310100 E)	61,328,720,726.25
7.6 Non-expenditure transfers-in of unexpended appropriations and financing sources (RC 08) (310200 E)	(61,328,720,726.25)
7.7 Non-expenditure transfers-out of unexpended appropriations and financing sources (RC 08) (310300 E)	61,328,720,726.25
7.18 Total budgetary financing sources	61,328,720,726.25
9 Net cost of operations (+/-)	
10 Net position, end of period	113,428,162,950.73

GTAS Edits and Validations Changes

Validation 76

76E	USSGLs Limited to IMF	119307, 119309, 119333, 411990, 417590, 417690, 420190, 462090, 719090, and 729090 are restricted to IMF TAS only. Add 119090, 411991, 411992, 429590, 435190		CONCATENATED TAS
			Pass	011 X0003000
			Pass	011 X0004000
			Pass	011 X0074000
			Pass	020011 X0003000
			Pass	020011 X0074000

Edit 4

U.S. Standard General Ledger					
Data Edits - Detail Report					
Number:	4				
Name:	Fund Resources equals Fund Equities				
Description:	The sum of Bureau of the Fiscal Service 2108 Columns 2, 3, 4, 5, 7 and 8 must equal the sum of Bureau of the Fiscal Service 2108 Columns 9, 10 and 11.				
Type:	Statement Line / Statement Line				
Operand:	Equal (=)				
Fatal Period:	12				
Proposed Analytical Period:	01,02,03,04,05,06,07,08,09,10,11				
	Left Side Attribute Combination			Right Side Attribute Combination	
LN					
Statement	Line Number	Operand	Statement	Line Number	Operand
Bureau of the Fiscal Service 2108: Yearend Closing Statement	2 - Preclosing Unexpended Balance	+	Bureau of the Fiscal Service 2108: Yearend Closing Statement	9 - Undelivered Orders and Contracts	+

Evans, Marilyn:
Need to be updated for USSGL 119090

Edit 7

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	7			
Name:	Reserve Position Business Line Balance			
Description:	Verify that the balances of the USSGL account(s) must equal the balance for Reserve Position (RESPOS) from the Central Accounting and Reporting System (CARS).			
Type:	USSGL / SMAF			
Operand:	Equal (=)			
Fatal Period:	12			
Proposed Analytical Period:	01,02,03,04,05,06,07,08,09,10,11			
Left Side Attribute Combination			Right Side Attribute Combination	
SM				
USSGL ACCOUNT NUMBER	Begin/End	Fed/NonFed		Business Line
119300	E	N		RESPOS
119305	E			
119306	E			
119307	E			
119309	E			
119333	E			

delete

Edit 22

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	22			
Name:	Beginning Proprietary Account Balance			
Description:	The sum of the beginning balances for the proprietary USSGL accounts must equal zero for each reported TAS.			
Type:	USSGL / Zero			
Operand:	Equal (=)			
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Proposed Analytical Period:				
Left Side Attribute Combination		Right Side Attribute Combination		
SZ				
USSGL ACCOUNT NUMBER	Begin/End			Zero
101000	B			\$0
110100	B			
110300	B			
110900	B			
111000	B			
112000	B			
112500	B			
113000	B			
113500	B			
114500	B			
119000	B			
119090	B			

add

Edit 23

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	23			
Name:	Ending Proprietary Account Balance			
Description:	The sum of the pre-closing ending balances for the proprietary USSGL accounts must equal zero for each reported TAS.			
Type:	USSGL / Zero			
Operand:	Equal (=)			
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Proposed Analytical Period:				
Left Side Attribute Combination		Right Side Attribute Combination		
SZ				
USSGL ACCOUNT NUMBER	Begin/End			Zero
101000	E			\$0
109000	E			
110100	E			
110300	E			
110900	E			
111000	E			
112000	E			
112500	E			
113000	E			
113500	E			
114500	E			
119000	E			
119090	E			

add

Edit 24

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	24			
Name:	Ending Budgetary Account Balance			
Description:	The sum of the pre-closing ending balance of USSGL 4000-series accounts must equal zero for each reported TAS.			
Type:	USSGL / Zero			
Operand:	Equal (=)			
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Proposed Analytical Period:				
Left Side Attribute Combination		Right Side Attribute Combination		
SZ				
USSGL ACCOUNT NUMBER	Begin/End			Zero
411900	E			
411990	E			
411991	E			
411992	E			
412000	E			
412100	E			
429000	E			
429500	E			
429590	E			
431000	E			
432000	E			
435000	E			
435100	E			
435190	E			
435500	E			

add
add
add
add

Edit 49

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	49			
Name:	Normal Warrants Edit (4000 series)			
Description:	The BETC balances from the Central Accounting and Reporting System (CARS) that represent all the normal warrant activity should equal the sum of USSGL accounts 411100+411200+411500+411700+411800+411900.			
Type:	USSGL / SMAF			
Operand:	Equal (=)			
Fatal Period:				
Proposed Analytical Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Left Side Attribute Combination			Right Side Attribute Combination	
SM				
USSGL ACCOUNT NUMBER	Begin/End			BETC
411100	E			AP
411200	E			APADV
411500	E			APBGT
411600	E			APCRREF
411700	E			APIND
411800	E			APINDYEC
411900	E			APINDYED
411990	E			APLIMIND
411991	E			APOTH
411992	E			APROP
				RS
				SWYE

Evans, Marilyn:
 GTAS needs to double check me as the reason we added 90 to the end so no new BETC needed to be created

add
 add
 add

Edit 21

U.S. Standard General Ledger								
Closing Edits Detail Report								
Edit No	Prior Year USSGL Account	Beginning Ending Balance Indicator	Authority Type Code	TAS Status	Reporting Type Code	TAS Status Transitioning Code	Beginning Balance USSGL Account	
21	412200	E					412200	
	411990	E					420190	
	411991	E					420190	add
	411992	E					420190	add
	417590	E					420190	
	417690	E					420190	
	420190	E					420190	
	435190	E					420190	add
	422100	E					422100	
	423000	E					422100	
	422200	E					422200	
	423100	E					422200	
	419900	E					422500	
	422500	E					422500	
	423200	E					422500	
	423300	E					425100	
	425100	E					425100	
	428300	E					428300	
	428500	E					428500	
	428600	E					428600	
	423400	E					428700	
	428700	E					428700	
	429500	E					429500	
	429590	E					429590	add

Edit 45

U.S. Standard General Ledger								
Closing Edits Detail Report								
Edit No	Prior Year USSGL Account	Beginning Ending Balance Indicator	Authority Type Code	TAS Status	Reporting Type Code	TAS Status Transitioning Code	Beginning Balance USSGL Account	
45	101000	E					101000	
	110100	E					110100	
	110300	E					110300	
	110900	E					110900	
	111000	E					111000	
	112000	E					112000	
	112500	E					112500	
	113000	E					113000	
	113500	E					113500	
	114500	E					114500	
	119000	E					119000	
	119090	E					119090	add
	119300	E					119300	delete
	119305	E					119305	

Part II
Decrease in Maintenance of Value Adjustment

1. (Child) To record in the child account the debit voucher Letter Of Credit for Maintenance of Value due U.S. Treasury. (TC XXXX)

2011X0003	Debit	Credit
<u>Budgetary</u> None		
<u>Proprietary</u> 119305 International Monetary Fund – Letter of Credit	4,144,394,378.00	
119306 International Monetary Fund – Receivable/Payable Currency Valuation		4,144,394,379.00

2. (Child) To record in the child account the decrease for the maintenance of value adjustment and transfer the excess to 11X0003 via SF 1151 Nonexpenditure Transfer Authorization. As the original and subsequent increases to the unobligated balance were done in previous years, this will be a transfer of prior-year balances. (TC AXXX)

2011X0003	Debit	Credit
<p><u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p> <p>417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)</p> <p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF)</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>4,144,394,378.00</p> <p>4,144,394,378.00</p> <p>4,144,394,378.00</p>	<p>4,144,394,378.00</p> <p>4,144,394,378.00</p>

3. (Parent) To record in the parent the transfer in of the excess funds due to the maintenance of value decrease adjustment. (TC XXXX)

11X0003	Debit	Credit
<u>Budgetary</u>		
417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0003 (IMF Quota) PYA Adj – X (Current Year)	4,144,394,378.00	
462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)		4,144,394,378.00
<u>Proprietary</u>		
101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)	4,144,394,378.00	
310200 Unexpended Appropriations – Transfers-In Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0003 (IMF)		4,144,394,378.00

4. (Parent) To record the return of the excess funds due to the maintenance of value decrease adjustment as a partial cancellation via a surplus warrant. (TC XXXX)

11X0003	Debit	Credit
<p><u>Budgetary</u> 462090 Unobligated Funds Exempt From Apportionment – International Monetary Fund PYA – X (Current Year)</p> <p>435190 Partial Cancellation of Authority - International Monetary Fund PYA Adj – X (Current Year)</p> <p><u>Proprietary</u> 310600 Unexpended Appropriations – Adjustments Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>4,144,394,378.00</p> <p>4,144,394,378.00</p> <p>4,144,394,378.00</p>	<p>4,144,394,378.00</p> <p>4,144,394,378.00</p>

Below are samples

Request to Fiscal Service for the Surplus Warrant



Request_Surplus_W
arrant_11x0003_Sep

Non-Expenditure Transfer from Child to Parent – The transfer only covers the excess that was in the Child account as part was in the Parent



surplus warrant
MOV.pdf

Surplus Warrant



11X003 Warrant
4B.pdf

List of Abbreviations

Apport Cat	Apportionment Category Code
Apport Cat B	Apportionment Category B Program Code
Auth Type Code	Authority Type Code
Avail Time	Availability Time Indicator
Bal Sheet	Balance Sheet
BEA Cat	Budget Enforcement Act Category Indicator
BETC	Business Event Type Code
BUDG	Budgetary
Cohort Yr	Credit Cohort Year
CVA	Currency Valuation Adjustment
Cust/Noncust	Custodial/Noncustodial Indicator
Exch/Nonexch	Exchange/Nonexchange Indicator
EOP	Executive Office Of The President
Fed/Non-Fed	Federal Non-Federal Code
FRBNY	Federal Reserve Bank New York
FX	Exchange Rate
FY	Fiscal Year
IMF	International Monetary Fund
LOC	Letter Of Credit
MOV	Maintenance of Value
MTS	Monthly Treasury Statement
Normal Bal	Normal Balance
OFP	Office of Fiscal Projections
Pgm Rpt Cat	Program Report Category
PROP	Proprietary
PYA	Prior Year Adjustment Code
Reclass Stmt	Reclassification of Statement
Reimb Flag	Reimbursable Flag Indicator
RMB	Chinese renminbi
RTP	Reserve Tranche Position
SDR	Special Drawing Rights
SF1151	Standard Form Nonexpenditure Transfer Authorization
SGL	Standard General Ledger
Stmt of Budg Res	Statement of Budgetary Resources
Stmt of Changes in Net Pos	Statement of Changes in Net Position
Stmt of Cust Activ	Statement of Custodial Activity
Stmt of Net Cost	Statement of Net Cost
TAFS	Treasury Appropriation Fund Symbol
TAS Status	Treasury Account Symbol Status Code
TC	Transaction Code
Trading Parter	Trading Partner Agency Identifier
Trading Partner Main	Trading Partner Main Account Code
Trans Code	Treasury Account Symbol Status Transitioning Code
USSGL	United States Standard General Ledger
US	United States
USD	United States Dollar
Year of BA	Year of Budget Authority Indicator