

**Guide for Accounting and Reporting of
International Monetary Fund (IMF) – New Arrangements to Borrow (NAB)**

Effective Date Fiscal 2016

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Department of Treasury

<u>Version Number</u>	<u>Date</u>	<u>Description of Change</u>	<u>Effective USSGL TFM</u>
<u>1.0</u>	<u>FY 2017</u>	<u>Original version of the document.</u>	<u>Bulletin No. 2017-06</u>

Introduction

The General Arrangements to Borrow (GAB) were established in 1962 by 10 industrial countries, including the United States, as a means of supplementing the IMF's quota resources to forestall or cope with the impairment of the international monetary system. GAB participants decided in early 1983 to increase their financial commitments to the GAB from approximately SDR 6.3 billion to SDR 17 billion, with the U.S. share rising from SDR 1.9 billion to approximately SDR 4.25 billion.

In January 1997, the Executive Board of the IMF approved the creation of the New Arrangements to Borrow (NAB), which is a standing arrangement among certain IMF members to supplement the IMF's quota resources as needed to forestall or cope with an impairment of the international monetary system or to deal with an exceptional situation that poses a threat to the stability of the system. The NAB became effective on November 17, 1998, and was activated for the first time in December 1998 to finance an IMF arrangement for Brazil. The IMF repaid the NAB participants in March 1999. From 1999 through March 2011 the NAB was not activated.

In 2015, forty countries and institutions participated in the NAB for a total of SDR 370 billion of which the U.S. share in 2015 was approximately SDR 69 billion. After the activation period from October 2014 expired on March 31, 2015, the IMF activated the NAB for two additional six-month periods in 2015, commencing on April 1 and October 1. As of the end 2015, the IMF had accessed SDR 6.7 billion of the U.S. arrangement under the NAB.

The sum of U.S. resources made available to the IMF under the NAB and GAB cannot exceed the total U.S. NAB participation.

With respect to this account, resources provided to the United States under the GAB and NAB constitute an exchange of monetary assets and do not result in any net budgetary outlays because such transactions result in an equivalent increase in U.S. international reserve assets in the form

of equal, offsetting, interest-bearing claim on the IMF. U.S. claims on the IMF under the GAB and NAB are readily available to meet a U.S. balance-of-payments financing need.

In 2010, G-20 Leaders and the IMF membership decided on a set of quota and governance reforms designed to enhance IMF effectiveness. The United States successfully achieved its negotiating priorities during this process: (1) a U.S. quota increase with a corresponding equivalent rollback in U.S. participating in the IMF's NAB for no change in overall U.S. financial participation in the IMF; and (2) preservation of U.S. veto power in the IMF.

Title IX of The Department of State, Foreign Operations, and Related Programs Appropriation Act, 2016 (P.L. 114-113) rescinds SDR 40,871,800,000 from U.S. participation in the NAB. The Act also directs that the budget authority and outlays of the NAB rescission be recorded on the present value basis with a fair value premium added to the discount rate. In addition, under the Act, the 2009 NAB increase is also now executed on a present value basis.

Proposed New SGL Accounts

Account Title: Loans Receivable - International Monetary Fund

Account Number: 135090

Normal Balance: Debit

Definition: The amount loaned to the International Monetary Fund under the New Arrangements to Borrow (NAB). This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Needed to crosswalk to edit 994.

Account Title: Allowance for Loss on Loans Receivable - International Monetary Fund

Account Number: 135990

Normal Balance: Credit

Definition: The estimated amounts of FX rate changes for loans to the International Monetary Fund under the New Arrangements to Borrow (NAB). Although the normal balance for this account is credit, it is acceptable for this account to have a debit balance. This USSGL can only be used by the Department of the Treasury. This account does not close at yearend.

Justification: Allowance account associated with 135090.

Account Title: Other Appropriations Realized - International Monetary Fund – New Arrangements to Borrow (NAB)

Account Number: 411993

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund as specified in the appropriation language for the increase in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

Account Title: Other Appropriations Realized - International Monetary Fund – Exchange Rate Change (NAB)

Account Number: 411994

Normal Balance: Debit

Definition: The amount of budget authority appropriated for International Monetary Fund due to an increase in the exchange rate in the New Arrangements to Borrow. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources. However, it will keep the relationship between Proprietary and Budgetary for appropriations received. This USSGL will crosswalk to the new memo lines associated with International Monetary Funds.

Account Title: Unobligated Funds Exempt From Apportionment - International Monetary Fund - New Arrangements to Borrow (NAB)

Account Number: 462091

Normal Balance: Credit

Definition: The amount of unobligated budgetary resources in programs exempt from apportionment that is available for commitment and obligation for the International Monetary Fund, New Arrangements to Borrow. This account does not close at yearend. This account does not close at yearend. This USSGL can only be used by the Department of the Treasury.

Justification: Implementing P.L. 114-113 as this fund has been designated a means of financing and will show no Budgetary Resources or Status of Budgetary Resources. This USSGL will not crosswalk to the SF 133, Schedule P or Statement of Budgetary Resources.

Listing of USSGL accounts Used in this scenario

Account No	Account Titles
Proprietary	
101000	Fund Balance with Treasury
135090	Loans Receivable – International Monetary Fund
135990	Allowance for Loss on Loans Receivable – International Monetary Fund
310000	Unexpended Appropriations – Cumulative
310100	Unexpended Appropriations – Appropriations Received
310200	Unexpended Appropriations – Transfers-In
310300	Unexpended Appropriations – Transfers-Out
310600	Unexpended Appropriations – Adjustments
331000	Cumulative Results of Operations
576500	Nonexpenditure Financing Sources – Transfer-Out – Other
719090	Other Gains on International Monetary Fund Assets
729090	Other Losses on International Monetary Fund Assets
Budgetary	
411993	Other Appropriations Realized – International Monetary Fund – New Arrangements to Borrow (NAB)
411994	Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB)
417590	Allocation Transfers of Current-Year Authority for Non-invested Accounts – International Monetary Fund
417690	Allocation Transfers of Prior-Year Balances – International Monetary Fund
420190	Total Actual Resources – Collected – International Monetary Fund
429590	Adjustments to the International Monetary Fund
435190	Partial Cancellation of Authority – International Monetary Fund
462091	Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow (NAB)

Attribute Table:

USSGL Acct.	USSGL Account Title	Anticipated	Budget/Prop	Norm Bal	Begin/End	Debit/Credit	Auth Type Code	Apport Cat	Apport Cat B
135090	Loans Receivable – International Monetary Fund	N	P	D	B/E	D/C			
135990	Allowance for Loss on Loans Receivable – International Monetary Fund	N	P	C	B/E	D/C			
411993	Other Appropriations Realized – International Monetary Fund – New Arrangements to Borrow	N	B	D	E	D/C			
411994	Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB)	N	B	D	E	D/C			
462091	Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow (NAB)	N	B	C	B/E	D/C			

USSGL Acct.	Avail Time	BEA Cat	Budgetary Impact Indicator	Cohort Yr	Cust/Noncust	Exch/Nonexch	Fed/NonFed	Trading Ptnr	Trading Ptnr Main	PY Adj	Program Indicator
135090											
135990											
411993											
411994											
462091										B/P/X	

USSGL Acct.	Program Rpt Cat	Reimb Flag	Year of BA	Reduction Type	Fund Type	Reporting Type Code	Financing Account Code	TAS Status	Trans Code
135990					EG	U	N	U	N
135990					EG	U	N	U	N
411993					EG	U	N	U	N
411994					EG	U	N	U	N
462091					EG	U	N	U	N

USSGL Account	SF 133	P&F	Bal Sheet	Stmt of Net Cost	Stmt of Changes in Net Pos	Stmt of Cust Activ	Stmt of Budg Res	Reclass Stmts
135090	N/A	N/A	Line 11	N/A	N/A	N/A	N/A	BS line 2.3
135990	N/A	N/A	Line 11	N/A	N/A	N/A	N/A	BS line 2.3
411993	N/A	5114	N/A	N/A	N/A	N/A	N/A	N/A
411994	N/A	5115	N/A	N/A	N/A	N/A	N/A	N/A
462091	N/A	5116	N/A	N/A	N/A	N/A	N/A	N/A

Beginning Balance Trial Balance FY 2016 for 011X0074

	Debit	Credit
Proprietary		
310000 Unexpended Appropriations – Cumulative		59,878,315.68
331000 Cumulative Results of Operations	59,878,315.68	
TOTAL	59,878,315.68	59,878,315.68
Budgetary		
TOTAL	0.00	0.00

Beginning Balance Trial Balance FY 2016 for 020011X0074

	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	30,746,324,124.69	
135000 Loans Receivable	9,377,306,543.05	
135900 Allowance for Loss on Loans Receivable		758,237,355.36
310000 Unexpended Appropriations - Cumulative		34,520,021,797.01
331000 Cumulative Results of Operations		4,845,371,515.37
TOTAL	40,123,630,667.74	40,123,630,667.74
Budgetary		
420190 Total Actual Resources – Collected – International Monetary Fund	40,749,905,607.73	
429590 Adjustments to the International Monetary Fund		1,384,512,295.35
462091 Unobligated Funds Exempt from Apportionment – International Monetary Fund – New Arrangements to Borrow		39,365,393,312.38
TOTAL	40,749,905,607.73	40,749,905,607.73

1. (Child) To move balances in 135000 to 135090. (TC XXXX)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135090 Loans Receivable – International Monetary Fund 135000 Loans Receivable <i>Fed/Non-Fed – N (Non-Federal)</i>	9,377,306,543.09	9,377,306,543.09

2. (Child) To move balances in 135900 to 135990. (TC XXXX)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135900 Allowance for loss in Loans Receivable <i>Fed/Non-Fed – N (Non-Federal)</i> 135990 Allowance for loss in Loans Receivable – International Monetary Fund	758,327,355.36	758,327,355.36

3. (Child) To record the issuance of a new loan to IMF. (TC XXXX) (224 subclass 04 – BETC CRIMFDEC)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 135090 Loans Receivable – International Monetary Fund 101000 Fund Balance with Treasury <i>Fed/Non-Fed – G (General Fund)</i> <i>Trading Partner – 099 (General Fund)</i> <i>Trading Partner Main – 0000 (General Fund)</i>	100,000,000.00	100,000,000.00

4. (Child) To record the repayment on the loan. The exchange rate is different from when the loan was issued as the amount of cash received was lower than when the loan was issued. (TC XXXX) (224 subclass 04 BETC CRIMFINC and 224 subclass 18 BETC CRIMFDEC)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)	490,000,000.00	
135990 Allowance for Loss on Loans Receivable – International Monetary Fund 135090 Loans Receivable – International Monetary Fund	10,000,000.00	500,000,000.00

5. (Child) To record the repayment on the loan. The exchange rate is different from when the loan was issued as the amount of cash received was higher than when the loan was issued. (TC XXXX) (224 subclass 04 BETC CRIMFINC and 224 subclass 18 BETC CRIMFINC)

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)	365,000,000.00	
135090 Loans Receivable – International Monetary Fund		350,000,000.00
135990 Allowance for Loss on Loans Receivable – International Monetary Fund		15,000,000.00

Trial Balance before FX rate change calculation.

	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	31,501,324,124.69	
135090 Loans Receivable – International Monetary Fund	8,627,306,543.05	
135990 Allowance for Loss on Loans Receivable – International Monetary Fund		763,237,355.36
310000 Unexpended Appropriations - Cumulative		34,520,021,797.01
331000 Cumulative Results of Operations		4,845,371,515.37
TOTAL	40,128,630,667.74	40,128,630,667.74
Budgetary		
420190 Total Actual Resources – Collected – International Monetary Fund	40,749,905,607.73	
429590 Adjustments to the International Monetary Fund		1,384,512,295.35
462091 Unobligated Funds Exempt from Apportionment – International Monetary Fund – New Arrangements to Borrow		39,365,393,312.38
TOTAL	40,749,905,607.73	40,749,905,607.73

Step 1: Calculate what the Net receivable and cash balances should be at the updated FX rate (get FX rate from IMF website as of last business day of fiscal year).

	SDR	SDR Rate		SDR/SDR Rate	
Issued	6,174,942,500.00	0.716428	a	8,619,069,187.69	Loans (135090)
Unissued	22,027,527,500.00	0.716428	b	30,746,324,124.69	FBwT (1010)
	28,202,470,000.00			39,365,393,312.38	
				39,365,393,312.38	Total SDR/SDR rate
				0.00	Difference

Step 2: Compare adjusted amounts per FX rate to current balances to determine adjustments needed.

	SDR rate				Adjustment Entry
	0.716428		8,627,306,543.05	135090 per Trial Balance as of calculate date	8,627,306,543.05
			(763,237,355.36)	135990 per Trial Balance as of calculate date	(8,237,355.36)
			7,864,069,187.69	current net receivable	8,619,069,187.69
		a	8,619,069,187.69	net receivable at new SDR rate should be	8,619,069,187.69
			(755,000,000.00)	(decrease in FX rate/increase in allowance)	0.00
			31,501,324,124.69	1010	(755,000,000.00) 30,746,324,124.69
		b	30,746,324,124.69	FBwT at new SDR rate should be	30,746,324,124.69
			755,000,000.00	(decrease in FX rate/decrease in FBwT)	0.00

If the FX rate change required an increase in Fund Balance with Treasury, see Part II. For the associated increase (loss) in the Allowance for Loans Receivable, see Part III.

6. (Child) To record in the child account the decrease for the FX rate change and transfer the excess to 11X0074 via SF 1151 Nonexpenditure Transfer Authorization. As the original and subsequent increases to the unobligated balance were done in previous years, this will be a transfer of prior-year balances. (TC AXXX)

2011X0074	Debit	Credit
<p><u>Budgetary</u> 462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow PYA – X (Current Year)</p> <p>417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0074 PYA Adj – X (Current Year)</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>
<p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0074</p> <p>101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>

Sample of the Nonexpenditure Transfer (1151)



11X0074 NET.pdf

7. (Parent) To record in the parent the transfer in of the excess funds due to the FX rate change.
(TC XXXX)

11X0074	Debit	Credit
<p><u>Budgetary</u></p> <p>417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund</p> <p style="padding-left: 40px;">Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – (020) Treasury Trading Partner Main – 0074 PYA Adj – X (Current Year)</p> <p>462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow</p> <p style="padding-left: 40px;">PYA – X (Current Year)</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>
<p><u>Proprietary</u></p> <p>101000 Fund Balance with Treasury</p> <p style="padding-left: 40px;">Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>310200 Unexpended Appropriations – Transfers-In</p> <p style="padding-left: 40px;">Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0074</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>

9. (Child) To record in the FX rate change for loans (decrease in allowance/gain). (TC XXXX)

2011X0074	Debit	Credit
<p><u>Budgetary</u> 429590 Adjustments to the International Monetary Fund 462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow PYA – X (Current Year)</p>	755,000,000.00	755,000,000.00
<p><u>Proprietary</u> 135990 Allowance for Loss on Loans Receivable – International Monetary Fund 719090 Other Gains on International Money Fund Budgetary Impact – E (Non-Budgetary) Exchange – X (Exchange) Fed/Non-Fed – F (Federal) Program Indicator – P (Assigned to Programs)</p>	755,000,000.00	755,000,000.00

224/RT7/USSGL Matrix for IMF NAB

224 Subclass	Subclass Title	Business Line	USSGL	Old CSGL	New CSGL
04	Issuance and repayments of Loans to the IMF	Loans to the IMF	135090	20A1450	81190001
18	NAB – Loans gains and losses due to the FX rate changes	Miscellaneous	719090 729090	20A3084	87050001

Subclass 4

Transaction	Column 2	Column 3	MTS Table & Line	MTS Line Titles
3		100,000,000.00	6 8119	Loans to The IMF
4	490,000,000.00			Loans to The IMF
4	10,000,000.00		6 8119	Loans to The IMF
5	350,000,000.00		6 8119	Loans to The IMF
	<hr/> 850,000,000.00	100,000,000.00		

Subclass 18

Transaction	Column 2	Column 3	
4		10,000,000.00	NAB loss on Exchange rate
5	15,000,000.00		NAB gain on exchange rate
	<hr/> 15,000,000.00	10,000,000.00	

STATEMENT OF TRANSACTIONS

DEPT. OR AGENCY TREASURY	Contact: Jeffrey Nester 202-XXX-XXXX Jeffrey.Nester@treasury.gov	AGENCY LOCATION CODE 20-01-0099
BUREAU OR OFFICE IMF		ACCOUNTING PERIOD November 2017

SECTION I - Classification of Disbur. and Collections by Appro., Fund and Receipt Account

Appro. Fund or Receipt Account (1)	Receipts and Revolving Fund Repayments (2)	Net Disbursements (3)
(04)20-11X0074	850,000,000.00	10,000,000.00
(18)20-11X0074		
(04)20-11X0074	15,000,000.00	100,000,000.00
(18)20-11X0074		
COLUMNAR TOTALS.....		
NET TOTAL SECTION I (Column 3 minus column2)	865,000,000.00	110,000,000.00

Section II - Control Totals of Disbursements and Collections Classified in Section I

(755,000,000.00)

1. ADD: Payment Transaction (Net) Classified in Section I, Accomplished by

Disbursing Office in:

This Month	100,000,000.00	Prior Month
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2. DEDUCT: Collections Received This Month (net) and Classified in Section I.....

3. NET TOTAL, SECTION II (MUST AGREE WITH NET TOTAL OF SECTION I).....

100,000,000.00

(755,000,000.00)

SECTION III- Status of Collections

1. Balance of Undeposited Collections, Close of

Preceding Month.....

2. ADD: Collections Received This Month (Same as Section II, Item 2).....

855,000,000.00

3. DEDUCT: Deposits Presented or Mailed to Bank In:

This Month	855,000,000.00	Prior Month
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855,000,000.00

4. NET TOTAL, SECTION III – Balance of Undeposited Collections,
Close of Month.....

0.00

DATE

SIGNATURE AND TITLE

Monthly Treasury Statement

Table 6
Means of Financing the Deficit or Disposition of Surplus
Nov 2017 and Other Periods

MTS Line Code	TITLE	NET TRANSACTIONS THIS MONTH	NET TRANSACTIONS FISCAL YEAR TO DATE THIS YEAR	NET TRANSACTIONS PRIOR FISCAL YEAR TO DATE	ACCOUNT BALANCES BEGINNING OF THIS FISCAL YEAR	ACCOUNT BALANCES BEGINNING OF THIS MONTH	ACCOUNT BALANCES CLOSE OF THIS MONTH
9517	LOANS TO INTERNATIONAL MONETARY FUND	-750,000,000.00	-750,000,000.00		0.00	0.00	-750,000,000.00
9561	MISCELLANEOUS ASSET ACCOUNTS	-5,000,000.00	-5,000,000.00		0.00	0.00	-5,000,000.00

Treasury Combined Statement

Combined Statement of Receipts, Outlays and Balances of the US Government
Appropriations, Outlays, and Balances

Appropriation or Fund Account Title	Account Symbol	Period of Availability	ATA	AID	MAIN	SUB	Balances, Beginning of Fiscal Year	Appropriations and Other Obligational Authority	Transfers Borrowings and Investment (Net)	Outlays (Net)	Balances Withdrawn and Other Transactions	Balances, End of Fiscal Year
Loans to the International Monetary Fund, Executive Fund Resources:												
Transfer To:												
Treasury	No Year		020	011	0074	000	0.00	0.00	-----	-----	-755,000,000.00	-755,000,000.00

Pre-Closing Trial Balance

IMF 2011X0074	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	30,746,324,124.69	
135090 Loans Receivable - International Monetary Fund	8,627,306,543.05	
135990 Allowance on Loss on Loans Receivable - International Monetary Fund		8,237,355.36
310000 Unexpended Appropriations		34,520,021,797.01
310300 Unexpended Appropriations – Transfers-Out	755,000,000.00	
331000 Cumulative Results of Operations		4,845,371,515.37
719090 Other Gains on International Monetary Fund Assets		755,000,000.00
TOTAL	40,128,630,667.74	40,128,630,667.74
Budgetary		
417690 Allocation Transfers of Prior-Year Balances – International Monetary Fund		755,000,000.00
420190 Total Actual Resources – Collected – International Monetary Fund	40,749,905,607.73	
429590 Adjustment to the International Monetary Fund		629,512,295.35
462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow		39,365,393,312.38
TOTAL	40,749,905,607.73	40,749,905,607.73

IMF 11X0074	Debit	Credit
Proprietary		
310000 Unexpended Appropriations – Cumulative		59,878,315.68
310200 Unexpended Appropriations – Transfers-In		755,000,000.00
310600 Unexpended Appropriations – Adjustments	755,000,000.00	
331000 Cumulative Results of Operations	59,878,315.68	
TOTAL	814,878,315.68	814,878,315.68
Budgetary		
417690 Allocation Transfers of Prior-Year Balances – International Monetary Fund	755,000,000.00	
435190 Partial Cancellation of Authority - International Monetary Fund		755,000,000.00
TOTAL	755,000,000.00	755,000,000.00

Closing Entries

10. (Parent) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC F302).

11X0074	Debit	Credit
<u>Budgetary</u> 435190 Partial Cancellation of Authority – International Monetary Fund 417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund <u>Proprietary</u> N/A	755,000,000.00	755,000,000.00

11. (Parent) To record closing of fiscal-year activity to unexpended appropriations (TC F342).

11X0074	Debit	Credit
<u>Budgetary</u> N/A <u>Proprietary</u> 310200 Unexpended Appropriations – Transfers-In 310600 Unexpended Appropriations – Adjustments	755,000,000.00	755,000,000.00

12. (Child) To record the consolidation of actual net-funded resources and reductions for withdrawn funds (TC FXXX).

2011X0074	Debit	Credit
<u>Budgetary</u> 417690 Allocation Transfers of Prior-Year Balances - International Monetary Fund 420190 Total Actual Resources – Collected – International Monetary Fund <u>Proprietary</u> N/A	755,000,000.00	755,000,000.00

13. (Child) To record closing of fiscal-year activity to unexpended appropriations (TC F342).

11X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 310000 Unexpended Appropriations - Cumulative 310300 Unexpended Appropriations – Transfers-Out	755,000,000.00	755,000,000.00

14. (Child) To record closing of revenue, expense, and other financing source accounts to cumulative results of operations (TC F336).

2011X0074	Debit	Credit
<u>Budgetary</u> N/A		
<u>Proprietary</u> 719090 Other Gains on International Monetary Fund Assets 331000 Cumulative Results of Operations	755,000,000.00	755,000,000.00

Closing Trial Balance FY 2016

IMF 2011X0074	Debit	Credit
Proprietary		
101000 Fund Balance with Treasury	30,746,324,124.69	
135090 Loans Receivable - International Monetary Fund	8,627,306,543.05	
135990 Allowance on Loss on Loans Receivable - International Monetary Fund		8,237,355.36
310000 Unexpended Appropriations		33,765,021,797.01
331000 Cumulative Results of Operations		5,600,371,515.37
TOTAL	39,373,630,667.74	39,373,630,667.74
Budgetary		
420190 Total Actual Resources – Collected – International Monetary Fund	39,994,905,607.73	
429590 Adjustment to the International Monetary Fund		629,512,295.35
462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow		39,365,393,312.38
TOTAL	39,994,905,607.73	39,994,905,607.73

IMF 11X0074	Debit	Credit
Proprietary		
310000 Unexpended Appropriations – Cumulative		59,878,315.68
331000 Cumulative Results of Operations	59,878,315.68	
TOTAL	59,878,315.68	59,878,315.68
Budgetary		
TOTAL	0.00	0.00

Control Checks

	2011X0074		11X0074
Beginning Balances - after closing entries			
310000	(33,765,021,797.01)		(59,878,315.68)
331000	(5,600,371,515.37)		59,878,315.68
	(39,365,393,312.38)		-
420190	39,994,905,607.73		
429590	(629,512,295.35)		
	39,365,393,312.38		
Difference	-		-
Transfers			
310200	-		(755,000,000.00)
310300	755,000,000.00		-
	755,000,000.00		(755,000,000.00)
417500	-		-
417690	(755,000,000.00)		755,000,000.00
	(755,000,000.00)		755,000,000.00
Difference	-		-

	2011X0074		11X0074
Assets			
101000	30,746,324,124.69		
135090	8,627,306,543.05		
135990	(8,237,355.36)		
	39,365,393,312.38		
462000			
426091	(39,365,393,312.38)		
	(39,365,393,312.38)		
Difference	-		

	2011X0074		11X0074
Appropriations Received			
310100			-
411900			-
411990			-
411991			-
411992			-
			-
Difference			-

Balance Sheet

As of September 30, 2016

Balance Sheet		11X0074	2011X0074	Total
Assets				
Intragovernmental				
1	Fund Balance with Treasury (101000 E)		30,746,324,124.69	30,746,324,124.69
6	Total intragovernmental	0.00	30,746,324,124.69	30,746,324,124.69
11	Loans Receivable (135090 E, 135990 E)		8,619,069,187.69	8,619,069,187.69
15	Total assets	0.00	39,365,393,312.38	39,365,393,312.38
Net Position				
31	Unexpended appropriations - All Other Funds (Combined or Consolidated Totals) (310000 B, 310100 E, 310200 E, 310300 E)	59,878,315.68	33,765,021,797.01	33,824,900,112.69
33	Cumulative results of operations - All Other Funds (Combined or Consolidated Totals) (331000 B, 719090 E, 729090 E)	(59,878,315.68)	5,600,371,515.37	5,540,493,199.69
35	Total Net Position - All Other Funds (Combined or Consolidated Totals)	0.00	39,365,393,312.38	39,365,393,312.38
36	Total Net Position	0.00	39,365,393,312.38	39,365,393,312.38
37	Total liabilities and net position	0.00	39,365,393,312.38	39,365,393,312.38

Statement of Net Cost

For the year ended September 30, 2016

Statement of Net Cost		11X0074	2011X0074	Total
	Gross Program Costs:			
	Program A:			
1	Gross costs			-
2	Less: earned revenue (719090)		(755,000,000.00)	(755,000,000.00)
3	Net program costs:		(755,000,000.00)	(755,000,000.00)
8	Net cost of operations		(755,000,000.00)	(755,000,000.00)

Statement of Changes in Net Position

For the year ended September 30, 2016

Statement of Changes in Net Position		11X0074	2011X0074	Total
	Cumulative Results from Operations:			
1	Beginning Balances (331000 B)	(59,878,315.68)	4,845,371,515.37	4,785,493,199.69
3	Beginning balances, as adjusted		4,845,371,515.37	4,845,371,515.37
	Other Financing Sources (Nonexchange):			
13	Other (+/-) (719090 E, 729090 E)			-
14	Total Financing Sources		-	-
15	Net Cost of Operations (+/-)		755,000,000.00	755,000,000.00
16	Net Change		755,000,000.00	755,000,000.00
17	Cumulative Results of Operations	(59,878,315.68)	5,600,371,515.37	5,540,493,199.69
	Unexpended Appropriations:			
18	Beginning Balance (310000 B)	59,878,315.68	34,520,021,797.01	34,579,900,112.69
20	Beginning balance, as adjusted		34,520,021,797.01	34,520,021,797.01
	Budgetary Financing Sources:			
21	Appropriations received (310100 E)	-		-
22	Appropriations transferred-in/out (+/-) (310200 E, 310600 E)	-	(755,000,000.00)	(755,000,000.00)
25	Total Budgetary Financing Sources	-	(755,000,000.00)	(755,000,000.00)
26	Total Unexpended Appropriations	59,878,315.68	33,765,021,797.01	33,824,900,112.69
27	Net Position	-	39,365,393,312.38	39,365,393,312.38

Statement of Budgetary Resources
For the year ended September 30, 2016

Statement of Budgetary Resources		11X0074	2011X0074	Total
Budgetary Resources				
1290	Appropriations (discretionary and mandatory)	0.00	0.00	0.00
1910	Total budgetary resources	0.00	0.00	0.00
2190	New obligations and upward adjustments (total)		0.00	0.00
2500	Total budgetary resources	0.00	0.00	0.00
Change in obligated balance:				
3012	New obligations and upward adjustments		0.00	0.00
3020	Outlays (gross) (-)		0.00	0.00
3200	Obligated balance, end of year (+ or -)		0.00	0.00
Budget authority and outlays, net:				
4175	Budget authority, gross (discretionary and mandatory)	0.00	0.00	0.00
4180	Budget authority, net (total) (discretionary and mandatory)	0.00	0.00	0.00
4185	Outlays, gross (discretionary and mandatory)	0.00	0.00	0.00
4190	Outlays, net (total) (discretionary and mandatory)	0.00	0.00	0.00
4210	Agency outlays, net (discretionary and mandatory)	0.00	0.00	0.00

SF 133 Report on Budget Execution and Budgetary Resources

SF 133			11X0074	2011X0074	Total
Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule					
S/P		BUDGETARY RESOURCES			
S/P	1050	Unobligated balance (total)			
S/P		Budget authority:			
S/P		Appropriations:			
S/P		Discretionary:			
S/P	1100	Appropriation	-		-
S	1910	Total budgetary resources	-	-	-
S		STATUS OF BUDGETARY RESOURCES			
S	2500	Total budgetary resources	-	-	-

Schedule P

Schedule P			11X0074	2011X0074	Total
Report on Budget Execution and Budgetary Resources and Budget Program and Financing Schedule					
Assoc. Report	Line No.	USSGL Account Title			
S/P		BUDGETARY RESOURCES			
P		All accounts:			
P	0900	Total new obligations, unexpired accounts	-	-	-
S/P		Budget authority:			
S/P		Appropriations:			
S/P		Discretionary:			
S/P	1100	Appropriation	-	-	-
S/P	1900	Budget authority (total)	-	-	-
P	1930	Total budgetary resources available	-	-	-
P		International Monetary Fund:			
P	5114	New Arrangements to Borrow (P.L. xxx-xxx) (411993 E)			
P	5115	New Arrangements to Borrow (exchange rate) (411994 E)			
P	5116	New Arrangements to Borrow, total (462091 E)		39,365,393,312.38	39,365,393,312.38

Reclassified Balance Sheet for the Closing Package
As of September 30, 2016

Reclassified Balance Sheet		Total
1	Assets	
2	Non-federal	
2.3	Loans receivable, net (135090E, 135990E)	8,619,069,187.69
2.9	Total non-federal assets	8,619,069,187.69
3	Federal	
3.1	Fund balance with Treasury (RC 40) (101000)	30,746,324,124.69
3.14	Total federal assets	30,746,324,124.69
4	Total assets	39,365,393,312.38
9	Net position:	
9.2	Net position - funds other than those from dedicated collections 310000 B, 310100 E, 310200 E, 310300 E, 331000 B, 719090 E, 729090 E)	39,365,393,312.38
10	Total net position	39,365,393,312.38
11	Total liabilities and net position	39,365,393,312.38

Reclassified Statement of Net Cost for the Closing Package

For year ended September 30, 2016

Reclassified Statement of Net Cost		Total
1	Gross cost	
2	Non-federal gross cost	
6	Total non-federal gross cost	
7	Federal gross cost	
9	Department total gross cost	
10	Earned revenue	
11	Non-federal earned revenue (719090 E)	(755,000,000.00)
14	Department total earned revenue	(755,000,000.00)
15	Net cost of operations	(755,000,000.00)

Reclassified Statement of Changes in Net Position for the Closing Package

For year ended September 30, 2016

Reclassified Stmt. of Operations and Changes in Net Position		Total
1	Net position, beginning of period (310000 B, 331000 B)	39,365,393,312.38
4	Net position, beginning of period - adjusted	39,365,393,312.38
7	Budgetary financing sources:	
7.1	Appropriations received as adjusted (rescissions and other adjustments) (RC 41) (310600 E)	(755,000,000.00)
7.6	Non-expenditure transfers-in of unexpended appropriations and financing sources (RC 08) (310200 E)	755,000,000.00
7.7	Non-expenditure transfers-out of unexpended appropriations and financing sources (RC 08) (310300 E)	(755,000,000.00)
7.18	Total budgetary financing sources	(755,000,000.00)
9	Net cost of operations (+/-)	755,000,000.00
10	Net position, end of period	39,365,393,312.38

GTAS Edits and Validations Changes

Validation 76

76E	USSGLs Limited to IMF	119307, 119309, 119333, 411990, 417590, 417690, 420190, 462090, 719090, and 729090 are restricted to IMF TAS only.		CONCATENATED TAS
		Add 119090, 411991, 411992, 429590, 435190 (Quota Scenario)	Pass	011 X0003000
		Add 411993, 411994, 462091, 135090, 135990 (NAB Scenario)	Pass	011 X0004000
			Pass	011 X0074000
			Pass	020011 X0003000
			Pass	020011 X0074000

Edit 4

U.S. Standard General Ledger						
Data Edits - Detail Report						
Number:	4					
Name:	Fund Resources equals Fund Equities					
Description:	The sum of Bureau of the Fiscal Service 2108 Columns 2, 3, 4, 5, 7 and 8 must equal the sum of Bureau of the Fiscal Service 2108 Columns 9, 10 and 11.					
Type:	Statement Line / Statement Line					
Operand:	Equal (=)					
Fatal Period:	12					
Proposed Analytical Period:	01,02,03,04,05,06,07,08,09,10,11					
	Left Side Attribute Combination			Right Side Attribute Combination		
LN						
Statement	Line Number	Operand	Statement	Line Number	Operand	
Bureau of the Fiscal Service 2108: Yearend Closing Statement	2 - Preclosing Unexpended Balance	+	Bureau of the Fiscal Service 2108: Yearend Closing Statement	9 - Undelivered Orders and Contracts	+	

Evans, Marilyn:
Need to be updated for USSGL 119090 and 135090

Edit 22

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	22			
Name:	Beginning Proprietary Account Balance			
Description:	The sum of the beginning balances for the proprietary USSGL accounts must equal zero for each reported TAS.			
Type:	USSGL / Zero			
Operand:	Equal (=)			
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Proposed Analytical Period:				
Left Side Attribute Combination		Right Side Attribute Combination		
SZ				
USSGL ACCOUNT NUMBER	Begin/End			Zero
134700	B			
134800	B			
135000	B			
135090	B			
135100	B			
135900	B			
135990	B			
136000	B			
136100	B			

add

add

Edit 23

Number:	23				
Name:	Ending Proprietary Account Balance				
Description:	The sum of the pre-closing ending balances for the proprietary USSGL accounts must equal zero for each reported TAS.				
Type:	USSGL / Zero				
Operand:	Equal (=)				
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12				
Proposed Analytical Period:					
	Left Side Attribute Combination			Right Side Attribute Combination	
SZ					
USSGL ACCOUNT NUMBER	Begin/End			Zero	
134800	E				
135000	E				
135090	E				add
135100	E				
135900	E				
135990	E				add
136000	E				
136100	E				
136300	E				

Edit 24

Name:	Ending Budgetary Account Balance			
Description:	The sum of the pre-closing ending balance of USSGL 4000-series accounts must equal zero for each reported TAS.			
Type:	USSGL / Zero			
Operand:	Equal (=)			
Fatal Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Proposed Analytical Period:				
	Left Side Attribute Combination		Right Side Attribute Combination	
SZ				
USSGL ACCOUNT NUMBER	Begin/End			Zero
411900	E			
411990	E			
411991	E			add
411992	E			add
411993	E			add
411994	E			add
412000	E			
412100	E			
429000	E			
429500	E			
429590	E			add
462090	E			add
462091	E			add
431000	E			
432000	E			
435000	E			
435100	E			
435190	E			add
435500	E			

Edit 49

U.S. Standard General Ledger				
Data Edits - Detail Report				
Number:	49			
Name:	Normal Warrants Edit (4000 series)			
Description:	The BETC balances from the Central Accounting and Reporting System (CARS) that represent all the normal warrant activity should equal the sum of USSGL accounts 411100+411200+411500+411700+411800+411900.			
Type:	USSGL / SMAF			
Operand:	Equal (=)			
Fatal Period:				
Proposed Analytical Period:	01,02,03,04,05,06,07,08,09,10,11,12			
Left Side Attribute Combination		Right Side Attribute Combination		
SM				
USSGL ACCOUNT NUMBER	Begin/End			BETC
411100	E			AP
411200	E			APADV
411500	E			APBGT
411600	E			APCRREF
411700	E			APIND
411800	E			APINDYEC
411900	E			APINDYED
411990	E			APLIMIND
411991	E			APOTH
411992	E			APROP
411993	E			RS
411994	E			SWYE

Evans, Marilyn:
 GTAS needs to double check me as the reason we added 90 to the end so no new BETC needed to be created

add
 add
 add
 add

Edit 21

Edit No	Prior Year USSGL Account	Beginning Ending Balance Indicator	Authority Type Code	TAS Status	Reporting Type Code	TAS Status Transitioning Code	Beginning Balance USSGL Account	
21	412200	E					412200	
	411990	E					420190	
	411991	E					420190	add
	411992	E					420190	add
	411993	E					420190	add
	411994	E					420190	add
	417590	E					420190	
	417690	E					420190	
	420190	E					420190	
	435190	E					420190	add
	422100	E					422100	
	423000	E					422100	
	429500	E					429500	
	429590	E					429590	add
	436000	E					436000	
	462090	E					462090	
	462091	E					462091	add
	463500	E					463500	
	442000	E		U		X	465000	

Edit 45

U.S. Standard General Ledger								
Closing Edits Detail Report								
Edit No	Prior Year USSGL Account	Beginning Ending Balance Indicator	Authority Type Code	TAS Status	Reporting Type Code	TAS Status Transitioning Code	Beginning Balance USSGL Account	
45	101000	E					101000	
	110100	E					110100	
	110300	E					110300	
	119090	E					119090	add
	119300	E					119300	delete
	119305	E					119305	
	119306	E					119306	
	135000	E					135000	
	135090	E					135090	add
	135100	E					135100	
	135900	E					135900	
	135990	E					135990	add
	136000	E					136000	
	136100	E					136100	

Part II
Increase in Fund Balance with Treasury due to FX Rate Change

1. (Parent) To record warrant for FX rate change. (TC XXXX)

11X0074	Debit	Credit
<p><u>Budgetary</u> 411994 Other Appropriations Realized – International Monetary Fund – Exchange Rate Changes (NAB) Authority Type – P (Appropriations) PYA – X (Current Year) 462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow (NAB) PYA – X (Current Year)</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>
<p><u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund) 310100 Unexpended Appropriations – Appropriations Received Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>755,000,000.00</p>	<p>755,000,000.00</p>

2. (Parent). To record the transfer-out of unobligated unexpired authority to the child account via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

11X0074	Debit	Credit
<p><u>Budgetary</u> 462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow (NAB) PYA – X (Current Year) 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0074 PYA Adj – X (Current Year)</p> <p><u>Proprietary</u> 310300 Unexpended Appropriations – Transfers-Out Fed/Non-Fed – F (Federal) Trading Partner – 020 (Treasury) Trading Partner Main – 0074 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p>	<p>755,000,000.00</p> <p>755,000,000.00</p> <p>755,000,000.00</p>	<p>755,000,000.00</p> <p>755,000,000.00</p>

3. (Child) To record the transfer-in of unobligated unexpired authority from the parent account via SF 1151 Nonexpenditure Transfer Authorization. (TC XXXX)

2011X0074	Debit	Credit
<p><u>Budgetary</u> 417590 Allocation Transfers of Current-Year Authority for Noninvested Accounts – International Monetary Fund Authority Type – P (Appropriations) Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0074 PYA Adj – X (Current Year)</p> <p>462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund- New Arrangements to Borrow (NAB) PYA – X (Current Year)</p> <p><u>Proprietary</u> 101000 Fund Balance with Treasury Fed/Non-Fed – G (General Fund) Trading Partner – 099 (General Fund) Trading Partner Main – 0000 (General Fund)</p> <p>310200 Unexpended Appropriations – Transfers-In Fed/Non-Fed – F (Federal) Trading Partner – 011 (EOP) Trading Partner Main – 0074</p>	<p>755,000,000.00</p> <p>755,000,000.00</p> <p>755,000,000.00</p>	<p>755,000,000.00</p> <p>755,000,000.00</p>

Part III
Increase in Allowance for Loss in Loans Receivable – International Monetary Fund (Loss) due to FX Rate Change

1. (Child) To record in the FX rate change for loans (increase in allowance/loss). (TC XXXX)

2011X0074	Debit	Credit
<u>Budgetary</u>		
462091 Unobligated Funds Exempt From Apportionment – International Monetary Fund – New Arrangements to Borrow (NAB) PYA – X (Current Year)	755,000,000.00	
429590 Adjustments to the International Monetary Fund		755,000,000.00
<u>Proprietary</u>		
729090 Other Losses on International Money Fund Budgetary Impact – E (Non-Budgetary) Exchange – X (Exchange) Fed/Non-Fed – F (Federal) Program Indicator – P (Assigned to Programs)	755,000,000.00	
135990 Allowance for Loss on Loans Receivable – International Monetary Fund		755,000,000.00

List of Abbreviations

Apport Cat	Apportionment Category Code
Apport Cat B	Apportionment Category B Program Code
Auth Type Code	Authority Type Code
Avail Time	Availability Time Indicator
Bal Sheet	Balance Sheet
BEA Cat	Budget Enforcement Act Category Indicator
BETC	Business Event Type Code
BUDG	Budgetary
Cohort Yr	Credit Cohort Year
Cust/Noncust	Custodial/Noncustodial Indicator
Exch/Nonexch	Exchange/Nonexchange Indicator
EOP	Executive Office Of The President
Fed/Non-Fed	Federal Non-Federal Code
FX	Exchange Rate
FY	Fiscal Year
GAB	General Arrangements to Borrow
IMF	International Monetary Fund
MTS	Monthly Treasury Statement
NAB	New Arrangements to Borrow
Normal Bal	Normal Balance
Pgm Rpt Cat	Program Report Category
PROP	Proprietary
PYA	Prior Year Adjustment Code
Reclass Stmt	Reclassification of Statement
Reimb Flag	Reimbursable Flag Indicator
SDR	Special Drawing Rights
SF1151	Standard Form Nonexpenditure Transfer Authorization
SGL	Standard General Ledger
Stmnt of Budg Res	Statement of Budgetary Resources
Stmnt of Changes in Net Pos	Statement of Changes in Net Position
Stmnt of Cust Activ	Statement of Custodial Activity
Stmnt of Net Cost	Statement of Net Cost
TAFS	Treasury Appropriation Fund Symbol
TAS Status	Treasury Account Symbol Status Code
TC	Transaction Code
Trading Parter	Trading Partner Agency Identifier
Trading Partner Main	Trading Partner Main Account Code
Trans Code	Treasury Account Symbol Status Transitioning Code
USSGL	United States Standard General Ledger
US	United States
USD	United States Dollar
Year of BA	Year of Budget Authority Indicator